

Statistical bulletin

Public sector finances, UK: November 2022

How the relationship between UK public sector monthly income and expenditure leads to changes in deficit and debt.



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Release date:
21 December 2022

Next release:
24 January 2023

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1 . Other pages in this release

Other commentary from the latest public sector finances data can be found on the following pages:

- [Recent and upcoming changes to public sector finance statistics: November 2022](#)
- [Public sector finances borrowing by sub-sector dataset](#)
- [UK government debt and deficit: June 2022](#)

2 . Main points

- In November 2022, the public sector spent more than it received in taxes and other income, requiring it to borrow (public sector net borrowing excluding public sector banks (PSNB ex)) £22.0 billion, which was £13.9 billion more than in November 2021, and the highest November borrowing since monthly records began in 1993.
- Public sector total expenditure was £98.9 billion in November 2022; of this, central government current (or day-to-day) spending was £82.0 billion, £13.5 billion more than in November 2021.
- Central government debt interest payable was £7.3 billion in November 2022, which was £2.4 billion more than in November 2021 and the highest November figure since monthly records began in April 1997; the volatility in interest payable is largely because of the effect of Retail Prices Index (RPI) changes on index-linked gilts.
- Public sector total receipts were £76.9 billion in November 2022; of this, central government tax receipts were £51.6 billion, £2.2 billion more than in November 2021.
- PSNB ex was £105.4 billion in the financial year to November 2022; this was £7.6 billion less than in the same period last year, but £50.8 billion more than in the financial year to November 2019 (pre-coronavirus), and is the fourth highest financial year to November borrowing since monthly records began in 1993.
- Central government net cash requirement (excluding UK Asset Resolution Ltd and Network Rail) was £25.5 billion in November 2022, which was £12.5 billion more than in November 2021; this brought the total to £77.2 billion for the financial year to November 2022.
- Public sector net debt excluding public sector banks (PSND ex) was £2,477.5 billion at the end of November 2022, or around 98.7% of gross domestic product (GDP), which was an increase of £125.9 billion, or a decrease of 0.3 percentage points of GDP, compared with November 2021.
- Public sector net debt excluding public sector banks and the Bank of England (PSND ex BoE) was £2,176.0 billion at the end of November 2022, or around 86.7% of GDP, which was an increase of £151.7 billion, or 1.5 percentage points of GDP, compared with November 2021.

3 . Borrowing in November 2022

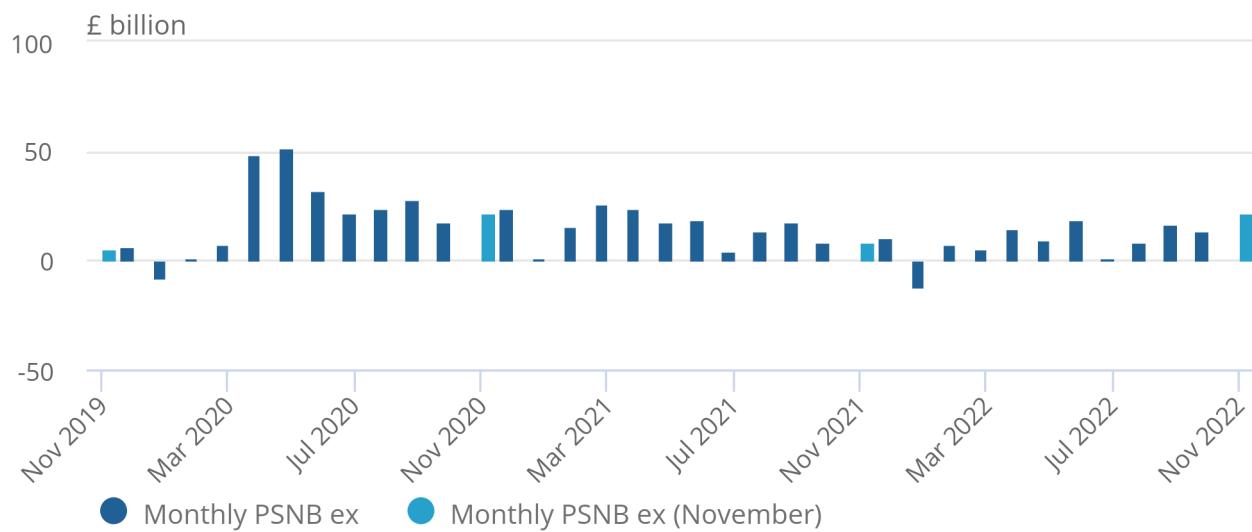
Initial estimates for November 2022 show that the public sector spent more than it received in taxes and other income, requiring it to borrow £22.0 billion.

Figure 1: The £22.0 billion borrowed in November 2022 was £13.9 billion more than in November 2021 and £16.2 billion more than in pre-coronavirus (COVID-19) November 2019

Public sector net borrowing excluding public sector banks, £ billion, UK, November 2019 to November 2022

Figure 1: The £22.0 billion borrowed in November 2022 was £13.9 billion more than in November 2021 and £16.2 billion more than in pre-coronavirus (COVID-19) November 2019

Public sector net borrowing excluding public sector banks, £ billion, UK, November 2019 to November 2022



Source: Office for National Statistics – Public sector finances

Breakdowns of public sector net borrowing by both sub-sector and transaction are presented in our [Public sector finances borrowing by sub-sector dataset](#).

On 17 November 2022, the Office for Budget Responsibility (OBR) published its latest outlook for the economy and public sector finances. The central government statistics in this bulletin do not yet reflect these updated forecasts, although we have updated our estimate of Gross Domestic Product and where possible, our tables and charts, to reflect these latest data.

Table 1: Public sector net borrowing
 Public sector net borrowing by sub-sector compared with the same month a year earlier, UK, November 2022

	November (£ billion)		Change on a year ago	
	2021	2022	£ billion	%
Central Government	8.3	19.6	11.3	136.0
Local Government	2.1	2.1	0.1	2.4
Public Corporations	-0.2	-0.1	0.1	62.9
Public Sector Pensions	-0.6	-0.3	0.3	44.0
Sub-total: Public Sector ex BoE and Banks	9.6	21.3	11.7	122.6
Bank of England	-1.5	0.7	2.2	-
Sub-total: Public Sector ex [Note 1]	8.1	22.0	13.9	171.3
Public Sector Banks	-0.7	-0.8	-0.1	-12.9
Total: Public Sector	7.4	21.2	13.8	186.9

Source: Office for National Statistics – Public sector finances

Notes

1. Public Sector Net Borrowing ex - net borrowing excluding public sector banks.
2. Figures may not sum because of rounding.

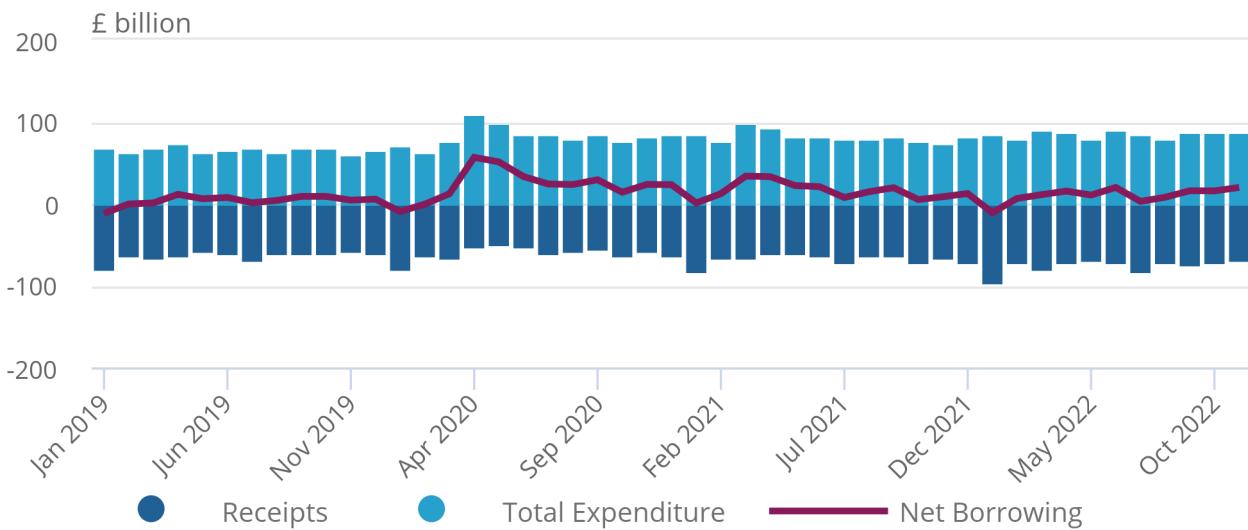
Central government forms the largest part of the public sector. The relationship between its receipts and expenditure is the main determinant of public sector current budget deficit and borrowing.

Figure 2: Monthly central government expenditure generally exceeds income

Central government net borrowing, £ billions, UK, January 2019 to November 2022

Figure 2: Monthly central government expenditure generally exceeds income

Central government net borrowing, £ billions, UK, January 2019 to November 2022



Source: Office for National Statistics – Public sector finances

Central government receipts

Central government receipts in November 2022 were estimated to have been £69.2 billion, which was £3.2 billion more than in November 2021. Of these receipts, tax revenue increased by £2.2 billion to £51.6 billion.

Table 2: Central government current receipts
Central government receipts compared with the same month a year earlier, UK, November 2022

	November (£ billion)		Change on a year ago	
	2021	2022	£ billion	%
Value Added Tax	14.8	15.3	0.6	3.9
Fuel Duty	2.2	2.1	-0.1	-5.1
Alcohol Duty	1.4	1.4	0.0	1.5
Tobacco Duty	0.7	1.0	0.3	42.1
Business Rates	2.1	2.2	0.1	3.6
Stamp Duty (L&P) [Note 1]	1.3	1.5	0.1	10.0
Customs Duties	0.5	0.5	0.0	-1.1
Other taxes on production	3.1	3.4	0.3	9.7
Pay As You Earn Income Tax	14.7	15.6	1.0	6.6
Self-Assessed Income Tax	0.6	0.7	0.1	13.2
Corporation Tax	6.4	6.0	-0.5	-7.3
Corporation Tax: Of which Energy Profits Levy	0.0	0.7	0.7	-
Other Taxes on Income & wealth [Note 2]	0.0	0.0	0.0	-
Other Taxes	1.7	2.0	0.3	15.3
Compulsory social contributions	13.0	13.2	0.2	1.3
Interest & Dividends receipts	0.6	1.0	0.5	80.2
Other receipts	3.0	3.4	0.4	12.7
Total Current Receipts	66.0	69.2	3.2	4.8

Source: Office for National Statistics – Public sector finances

Notes

1. L&P – Land and Property.
2. Other taxes on income and wealth include Capital Gains Tax receipts and balancing residual items that are often negative.
3. Figures may not sum because of rounding.

On 3 November 2022, [the Serious Fraud Office announced a £281 million fine levied on Glencore Energy UK Ltd](#). As with similar fines this has been recorded within "other receipts" in Table 2.

Central government expenditure

Central government bodies spent £82.0 billion on current (or day-to-day) expenditure in November 2022, which was £13.5 billion more than in November 2021.

Table 3: Central government expenditure
Central government expenditure compared with the same month a year earlier, UK, November 2022

	November (£ billion)		Change on a year ago	
	2021	2022	£ billion	%
Interest payments [Note 1]	4.9	7.3	2.4	50.1
National Insurance Fund Benefits	9.1	9.8	0.6	7.1
Social Assistance	9.8	13.2	3.3	34.0
Other Net social Benefits	0.1	0.0	-0.1	-100.0
Procurement [Note 2 and 3]	15.6	15.8	0.2	1.6
Pay	14.0	14.6	0.7	4.7
Transfers to Local Government [Note 4]	8.8	9.0	0.2	2.0
Contributions to EU [Note 5]	0.0	0.0	0.0	-
Current transfers paid abroad - UK payments to EU [Note 6]	0.9	0.8	0.0	-2.0
Current transfers paid abroad - Other	0.5	0.6	0.0	20.0
Subsidies - CJRS [Note 7]	0.0	0.0	0.0	-
Subsidies - SEISS [Note 8]	0.0	0.0	0.0	-
Subsidies - Other	2.3	7.0	4.7	204.3
Other Expenditure	2.4	3.8	1.4	58.3
Total Current Expenditure	68.4	82.0	13.5	19.7
Depreciation	2.6	2.8	0.2	6.2
Net Investment	3.2	4.0	0.8	24.4
Total Expenditure	74.3	88.8	14.5	19.5

Source: Office for National Statistics – Public sector finances

Notes

1. Includes investment income attributable to insurance policy holders.
2. Procurement – Purchase of Goods and Services.
3. This cost includes the expenditure by the Department of Health and Social Care (DHSC), devolved administrations and other departments in response to the coronavirus pandemic. It also includes the NHS Test and Trace programme and the cost of vaccines.
4. Current and capital transfers between central government and local government are based on administrative data supplied by HM Treasury and have no impact at the public sector level.
5. Value added tax (VAT) and gross national income-based contributions to the EU budget.
6. Payments under the Withdrawal Agreement.
7. Coronavirus Job Retention Scheme (CJRS). Scheme closed in September 2021.
8. Self-Employment Income Support Scheme (SEISS). Scheme closed in September 2021.
9. Figures may not sum because of rounding.

Social assistance

In November 2022, assistance payments were £13.2 billion, £3.3 billion more than in November 2021. This increase was largely because of an increase in cost-of-living payments.

Energy Bills Support Scheme

The [Energy Bills Support Scheme \(EBSS\), as explained on GOV.UK](#), is a government scheme announced in April 2022, giving households in Great Britain (with a domestic electricity contract) £400 towards the cost of their energy bills.

It is paid in six evenly spread portions between October 2022 and March 2023. This month sees [the second round of EBSS payments, as shown on GOV.UK](#), with £1.9 billion of central government expenditure recorded as a current transfer from government to households, and presented within the "other expenditure" category in Tables 3 and 7.

Energy Price Guarantee schemes

In September 2022, the UK Government announced further plans to help households and businesses manage the cost of energy. These include the [Energy Price Guarantee \(EPG\)](#) for households and the [Energy Bill Relief Scheme \(EBRS\)](#) for businesses across the UK.

This month sees the second round of payments under the scheme for households and businesses, with the associated central government expenditure recorded within the "subsidies – other" category in Tables 3 and 7. This month's figure is an initial indicative estimate, which will be revised over the coming months.

Interest payable on central government debt

Since mid-2021, the cost of servicing central government debt has increased considerably. These rising costs do not principally reflect recent increases in the level of government debt, nor is the change in servicing costs driven by large increases in the interest – or coupon – payments by government. Instead, the recent high levels of debt interest payable are largely a result of higher inflation, with the interest payable on index-linked gilts rising in line with the Retail Prices Index (RPI).

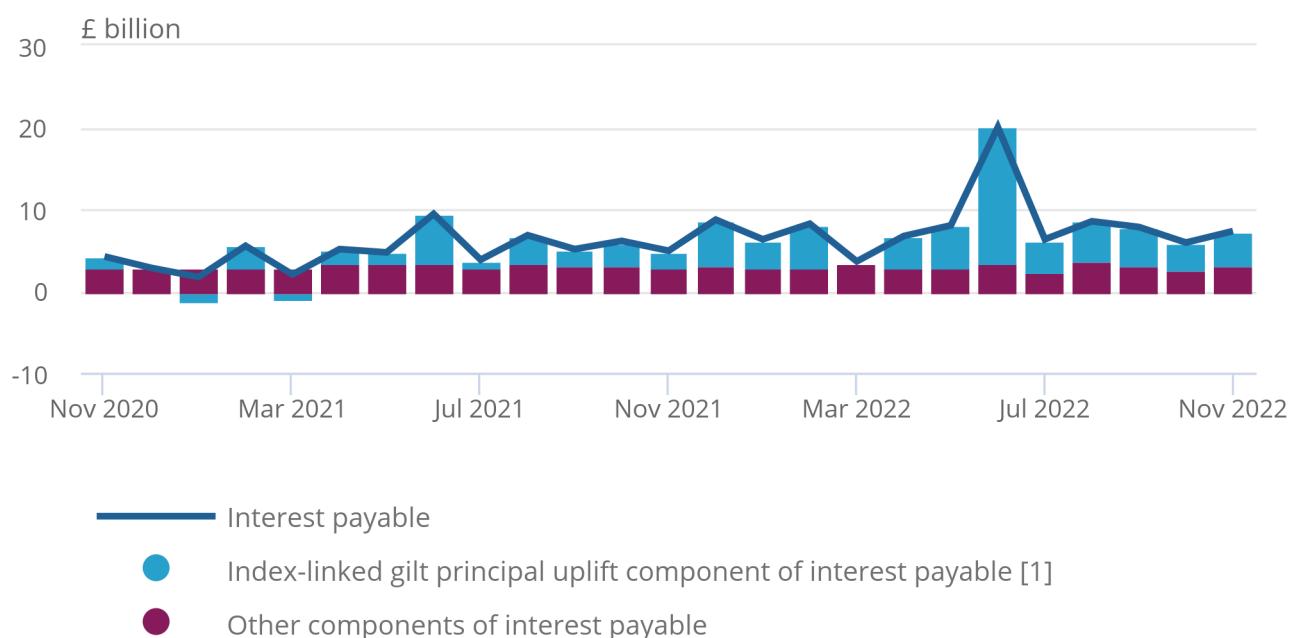
In November 2022, the interest payable on central government debt was £7.3 billion with an underlying £4.3 billion reflecting the impact of inflation.

Figure 3: The interest payable on index-linked gilts rises and falls with the Retail Prices Index (RPI) adding volatility to central government debt interest costs

Central government debt interest payable, £ billions, UK, November 2020 to November 2022

Figure 3: The interest payable on index-linked gilts rises and falls with the Retail Prices Index (RPI) adding volatility to central government debt interest costs

Central government debt interest payable, £ billions, UK, November 2020 to November 2022



Source: Office for National Statistics – Public sector finances

Notes:

1. Net of redemption proceeds.

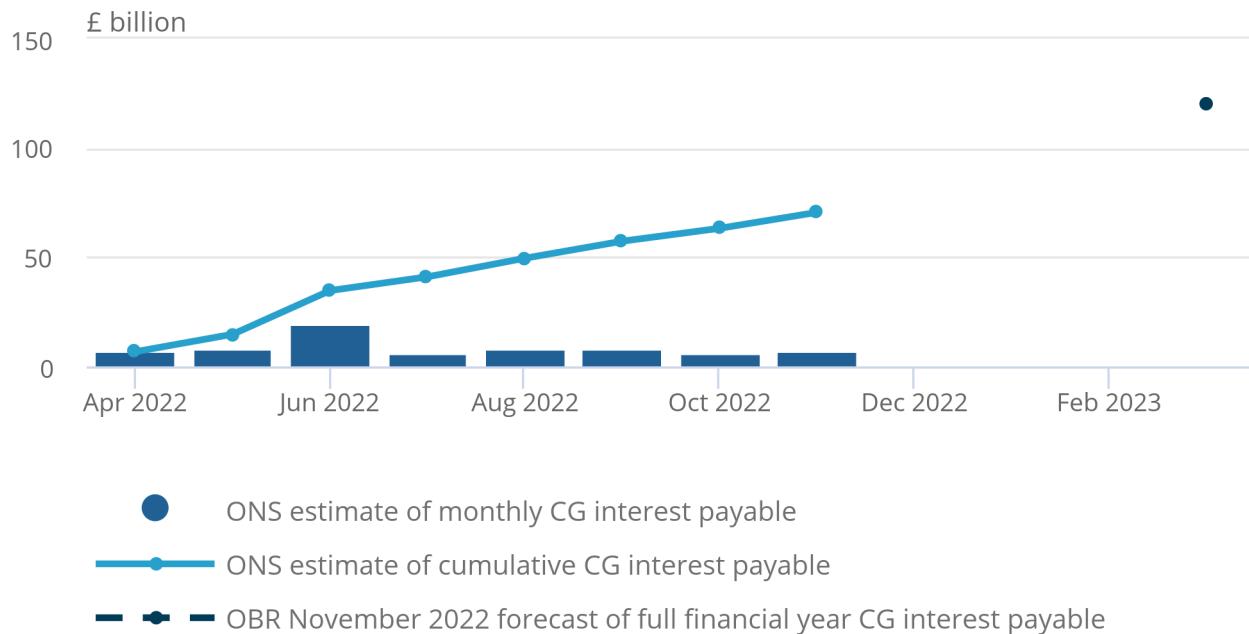
The inflation-linked portion of interest payable on most index-linked gilts is calculated using a three-month lagged RPI. In November 2022, we reference the RPI movement between August and September 2022. We will reflect RPI increases in the most recent months in our interest estimates for future months.

Figure 4: The Office for Budget Responsibility (OBR) estimates that the debt interest payable on central government's outstanding debt will be £120.4 billion for the current financial year

Forecast and estimated debt interest payables, £ billions, UK, April 2022 to March 2023

Figure 4: The Office for Budget Responsibility (OBR) estimates that the debt interest payable on central government's outstanding debt will be £120.4 billion for the current financial year

Forecast and estimated debt interest payables, £ billions, UK, April 2022 to March 2023



Source: Office for National Statistics – Public sector finances and Office for Budget Responsibility (OBR)

Notes:

1. This chart uses forecast data published in the [Economic and fiscal outlook – November 2022](#).
2. CG represents central government.

While any RPI uplift will affect accrued expenditure (as used in the calculation of borrowing), it will not be wholly and immediately reflected in the central government net cash requirement. These movements are reflected in the government's liabilities, which will be realised as the existing stock of index-linked gilts is redeemed.

On 18 July 2022, we published an [article explaining The calculation of interest payable on government gilts](#).

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- All ONS analysis, summarised in our [economy, business and jobs roundup](#).
- Explore the latest trends in employment, prices and trade in our [economic dashboard](#).
- View [all economic data](#).

4 . Borrowing in the financial year to November 2022

Public sector net borrowing excluding public sector banks (PSNB ex) was £105.4 billion in the financial year (FY) to November 2022, £7.6 billion less than in the same period last year.

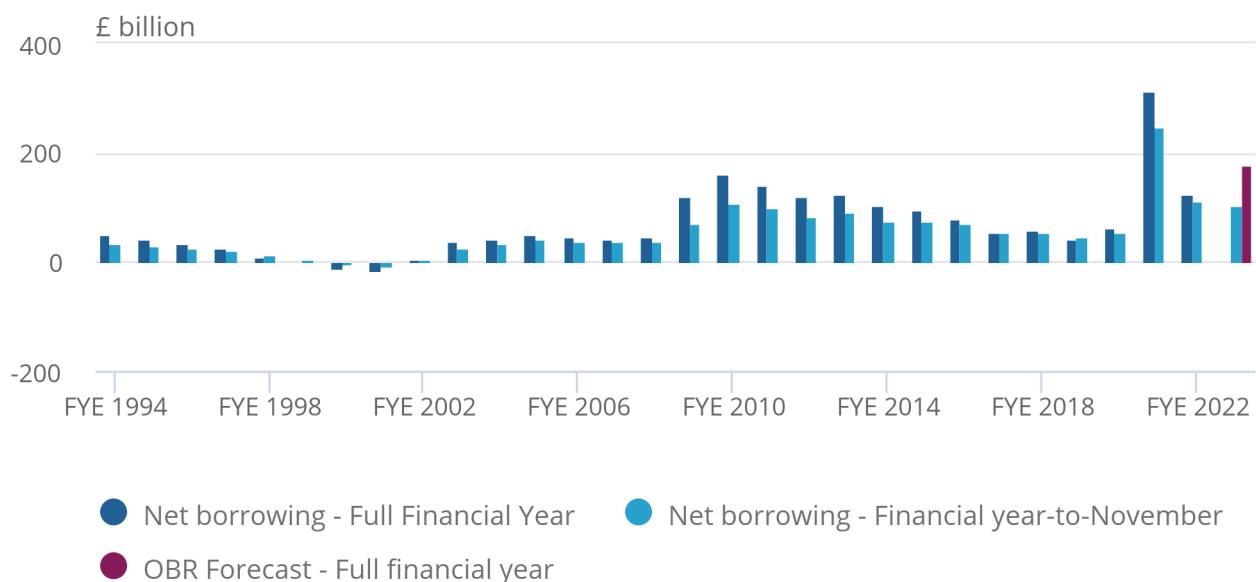
The latest forecast published by the Office for Budget Responsibility (OBR) in its [Economic and fiscal outlook – November 2022](#) estimates that the public sector will borrow £177.0 billion in the FY ending March 2023, £71.6 billion more than in the eight months to November 2022.

Figure 5: The latest forecasts published by the Office for Budget Responsibility (OBR) suggest that the public sector could borrow an additional £71.6 billion by the end of March 2023

Public sector net borrowing excluding public sector banks, £ billions, UK, financial year ending (FYE) 1994 to FYE 2023

Figure 5: The latest forecasts published by the Office for Budget Responsibility (OBR) suggest that the public sector could borrow an additional £71.6 billion by the end of March 2023

Public sector net borrowing excluding public sector banks, £ billions, UK, financial year ending (FYE) 1994 to FYE 2023



Source: The Office for Budget Responsibility and the Office for National Statistics – Public sector finances

Notes:

1. This chart uses forecast data published in the [Economic and fiscal outlook – November 2022](#).

Table 4: Public sector net borrowing
 Public sector net borrowing by sub-sector in the financial year-to-November 2022 compared with the same period
 a year earlier, UK

	Financial year-to-date (£ billion) [Note 2]	Change on a year ago		
	2021/22	2022/23	£ billion	%
Central Government	129.3	105.7	-23.6	-18.3
Local Government	-5.9	1.2	7.0	-
Public Corporations	-0.9	-0.3	0.6	63.5
Public Sector Pensions	-4.9	-2.7	2.1	44.0
Sub-total: Public Sector ex BoE and Banks	117.7	103.9	-13.8	-11.8
Bank of England	-4.8	1.5	6.3	-
Sub-total: Public Sector ex [Note 1]	112.9	105.4	-7.6	-6.7
Public Sector Banks	-5.9	-6.6	-0.6	-10.9
Total: Public Sector	107.0	98.8	-8.2	-7.7

Source: Office for National Statistics – Public sector finances

Notes

1. Public Sector Net Borrowing ex – net borrowing excluding public sector banks.
2. Financial year-to-date refers to the months April to November.
3. Figures may not sum because of rounding.

Public sector current budget deficit

The public sector current budget deficit is the gap between current expenditure and current receipts on an accrued basis, having taken account of depreciation. The current budget deficit can be thought of as borrowing to fund day-to-day spending, as it excludes the capital expenditure (or net investment) present in the wider net borrowing measure.

Table 5: Public sector current budget deficit

Public sector current budget deficit by sub-sector in financial year-to-November 2022 compared with the same period a year earlier, UK

	Financial year-to-date (£ billion) [Note 2]		Change on a year ago	
	2021/22	2022/23	£ billion	%
Central Government	93.9	71.3	-22.6	-24.1
Local Government	0.8	9.2	8.3	-
Public Corporations	-2.0	-1.9	0.1	4.5
Public Sector Pensions	-2.2	-3.4	-1.1	-52.0
Sub-total: Public Sector ex BoE and Banks	90.5	75.2	-15.3	-16.9
Bank of England	-4.8	2.3	7.1	-
Sub-total: Public Sector ex [Note 1]	85.8	77.6	-8.3	-9.6
Public Sector Banks	-5.6	-6.3	-0.6	-11.4
Total: Public Sector	80.2	71.3	-8.9	-11.1

Source: Office for National Statistics – Public sector finances

Notes

1. Public sector current budget deficit excluding public sector banks.
2. Financial year-to-date refers to the months April to November.
3. Figures may not sum because of rounding.

Central government receipts

Central government receipts in the financial year (FY) to November 2022 were £580.1 billion, which was £60.0 billion more than a year earlier. Of these, tax receipts were £424.9 billion, which was £42.3 billion more than in the FY to November 2021.

Table 6: Central government current receipts

Central government receipts in financial year-to-November 2022 compared with the same period a year earlier, UK

	Financial year-to-date (£ billion) [Note 2]	Change on a year ago	
	2021/22	2022/23	£ billion
Value Added Tax	107.9	120.2	12.3
Fuel Duty	17.9	17.0	-0.9
Alcohol Duty	9.5	8.9	-0.6
Tobacco Duty	6.6	6.6	0.1
Business Rates	15.5	18.7	3.1
Stamp Duty (L&P) [Note 1]	9.8	12.2	2.4
Customs Duties	3.1	3.7	0.6
Other taxes on production	23.8	29.1	5.3
Pay As You Earn Income Tax	118.1	130.6	12.5
Self-Assessed Income Tax	13.8	14.4	0.6
Corporation Tax	43.8	49.5	5.6
Corporation Tax: Of which Energy Profits Levy	0.0	4.2	4.2
Other Taxes on Income & wealth [Note 3]	-1.7	-1.6	0.1
Other Taxes	14.4	15.6	1.2
Compulsory social contributions	101.8	116.6	14.8
Interest & Dividends receipts	11.7	13.3	1.6
Other receipts	24.1	25.3	1.2
Total Current Receipts	520.1	580.1	60.0
			11.5

Source: Office for National Statistics – Public sector finances

Notes

1. L&P – Land and Property.
2. Financial year-to-date refers to the months April to November.
3. Other taxes on income and wealth include Capital Gains Tax receipts and balancing residual items that are often negative.
4. Figures may not sum because of rounding.

Central government expenditure

Central government bodies spent £628.6 billion on current (or day-to-day) expenditure in the FY to November 2022, which was £35.5 billion more than in the same eight-month period last year.

In April 2022, we recorded the [Council Tax rebate, as explained on GOV.UK](#), in England as a payable tax credit from central government to households. This payment was recorded within the other expenditure category in Table 7, and the additional expenditure increased central government and consequently public sector net borrowing by £3.0 billion in April 2022.

In October 2022, the UK Government began making payments under its energy support package schemes. To date it has paid £3.8 billion under [The Energy Bills Support Scheme \(EBSS\)](#) (presented within the "other expenditure" category in Tables 3 and 7).

In October 2022, the UK Government also began making payments under the [Energy Price Guarantee \(EPG\)](#) for households and the [Energy Bill Relief Scheme \(EBRS\)](#) for businesses across the UK. These payments are recorded as subsidies (within the "subsidies – other" category in Tables 3 and 7) but at this stage are initial indicative estimates, which will be revised over the coming months.

Table 7: Central government expenditure

Central government expenditure in financial year-to-November 2022 compared with the same period a year earlier, UK

	Financial year-to-date (£ billion) [Note 9]		Change on a year ago	
	2021/22	2022/23	£ billion	%
Interest payments [Note 1]	45.8	70.5	24.7	53.9
National Insurance Fund Benefits	76.8	83.5	6.7	8.7
Social Assistance	80.0	88.3	8.3	10.4
Other Net social Benefits	1.3	1.9	0.6	46.2
Procurement [Note 2 and 3]	125.8	125.5	-0.3	-0.2
Pay	109.4	115.1	5.6	5.2
Transfers to Local Government [Note 4]	89.9	84.0	-5.9	-6.6
Contributions to EU [Note 5]	0.0	0.0	0.0	-
Current transfers paid abroad - UK payments to EU [Note 6]	4.9	6.2	1.3	25.7
Current transfers paid abroad - Other	3.3	3.8	0.5	15.2
Subsidies - CJRS [Note 7]	8.5	0.0	-8.5	-100.0
Subsidies - SEISS [Note 8]	8.3	0.0	-8.3	-100.0
Subsidies - Other	20.7	25.5	4.8	23.2
Other Expenditure	18.4	24.3	5.9	32.1
Total Current Expenditure	593.1	628.6	35.5	6.0
Depreciation	20.9	22.8	1.8	8.8
Net Investment	35.4	34.4	-1.0	-2.7
Total Expenditure	649.4	685.8	36.4	5.6

Notes

1. Includes investment income attributable to insurance policy holders.
2. Procurement – Purchase of Goods and Services.
3. This cost includes the expenditure by the Department of Health and Social Care (DHSC), devolved administrations and other departments in response to the coronavirus pandemic. It also includes the NHS Test and Trace programme and the cost of vaccines.
4. Current and capital transfers between central government and local government are based on administrative data supplied by HM Treasury and have no impact at the public sector level.
5. Value added tax (VAT) and gross national income-based contributions to the EU budget.
6. Payments under the Withdrawal Agreement.
7. Coronavirus Job Retention Scheme (CJRS). Scheme closed in September 2021.
8. Self-Employment Income Support Scheme (SEISS). Scheme closed in September 2021.
9. Financial year-to-date refers to the months April to November.
10. Figures may not sum because of rounding.

5 . Borrowing in the financial year ending March 2022

The public sector borrowed £125.4 billion in the financial year ending (FY) March 2022. This was £2.4 billion less than the £127.8 billion [forecast by the Office for Budget Responsibility \(OBR\) in its Economic and fiscal outlook – March 2022](#) and substantially less than the £312.8 billion borrowed in the FYE March 2021.

Table 8: Public sector net borrowing
Public sector net borrowing by sub-sector in financial year ending (FY) March 2022 compared with FYE March 2021, UK

	Financial year (£ billion)		Change on a year ago		
	[Note 2]	2020/21	2021/22	£ billion	%
Central Government		322.2	147.3	-174.9	-54.3
Local Government		-2.4	-3.7	-1.3	-51.8
Public Corporations		-0.8	-2.0	-1.2	-150.3
Public Sector Pensions		-1.1	-7.3	-6.2	-
Sub-total: Public Sector ex BoE and Banks	317.9		134.4	-183.5	-57.7
Bank of England		-5.1	-9.0	-3.9	-76.0
Sub-total: Public Sector ex [Note 1]	312.8		125.4	-187.4	-59.9
Public Sector Banks		-9.5	-9.1	0.3	3.5
Total: Public Sector	303.3		116.2	-187.1	-61.7

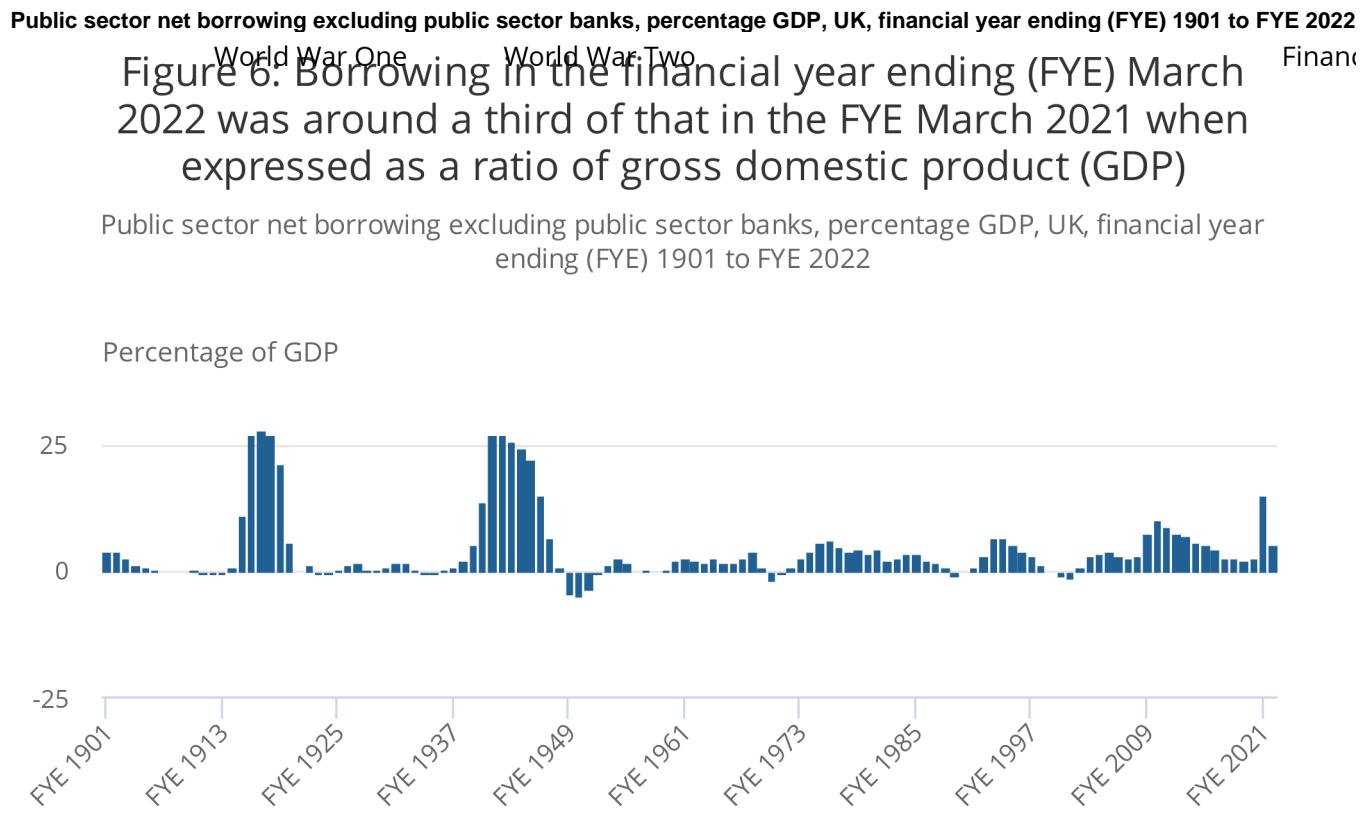
Source: Office for National Statistics – Public sector finances

Notes

1. Public Sector Net Borrowing ex – net borrowing excluding public sector banks.
2. Financial year refers to the months April to March.
3. Figures may not sum because of rounding.

The coronavirus (COVID-19) pandemic has had a substantial impact on the economy as well as public sector borrowing. Expressed as a ratio of UK gross domestic product (GDP), borrowing in the FYE March 2021 was 15.0%, which was the highest for 75 years. Our latest estimates indicate that this ratio fell by 9.6 percentage points to 5.4% for the 12 months to March 2022.

Figure 6: Borrowing in the financial year ending (FYE) March 2022 was around a third of that in the FYE March 2021 when expressed as a ratio of gross domestic product (GDP)



Source: Office for Budget Responsibility and Office for National Statistics – Public sector finances

Notes:

1. This chart uses historical data published in the [Public finances databank 2022-23](#).

6 . Central government net cash requirement

The central government net cash requirement (CGNCR), excluding UK Asset Resolution Ltd and Network Rail, is the amount of cash needed immediately for the UK government to meet its obligations. To obtain cash, the UK government sells financial instruments, gilts or Treasury Bills.

The amount of cash required will be affected by changes in the timing of payments to and from central government, but it does not depend on forecast tax receipts in the same way as our accrued (or national accounts-based) measures of borrowing.

The CGNCR consequently contains the timeliest information and is less susceptible to revision than other statistics in this release.

However, as for any cash measure, the CGNCR does not reflect the overall amount the government is liable for or the point at which any liability is incurred – it only reflects when cash is received and spent.

Table 9: Central government net cash requirement on own account
Central government cash receipts and outlays compared with the same month a year earlier, UK, November 2022

	November (billion)		Change on a year ago	
	2021	2022	£ billion	%
Cash Receipts				
HMRC Receipts: Total paid over [Note 1]	51.7	55.5	3.8	7.4
HMRC Receipts: Of which Income tax [Note 2]	15.4	17.2	1.7	11.2
HMRC Receipts: Of which NICs [Note 3]	12.8	14.5	1.7	13.2
HMRC Receipts: Of which VAT [Note 4]	15.1	14.5	-0.6	-4.1
HMRC Receipts: Of which Corporation tax [Note 5]	2.4	2.7	0.3	14.4
Interest & Dividends Receipts	0.4	0.6	0.2	41.0
Other Receipts [Note 6]	-0.5	-9.6	-9.1	-
Total Cash Receipts	51.7	46.5	-5.2	-10.0
Cash Outlays				
Interest Payments	0.2	0.2	0.0	18.4
Net Acquisition of Company Securities [Note 7]	0.0	0.0	0.0	-
Net Department Outlays: Total [Note 8]	63.8	71.6	7.8	12.2
Net Department Outlays: CJRS [Note 9]	0.0	0.0	0.0	-
Net Department Outlays: SEISS [Note 10]	0.0	0.0	0.0	-
Total Cash Outlays	64.0	71.8	7.8	12.2
Cash Balance				
Own account Net Cash Requirement ex [Note 11]	12.3	25.3	12.9	105.1
NRAM and B&B	0.0	0.0	0.0	-
Network Rail	0.0	0.0	0.0	-
Own account Net Cash Requirement [Note 12]	12.3	25.2	12.9	105.4

Source: Office for National Statistics – Public sector finances

Notes

1. Comprises payments into the Consolidated Fund and all pay overs of NICS excluding those for Northern Ireland.
2. Income Tax includes Capital Gains Tax and is gross of any tax credits treated by HM Revenue and Customs as tax deductions.
3. UK receipts net of personal pension rebates; gross of Statutory Maternity Pay and Statutory Sick Pay.
4. Payments into Consolidated Fund.
5. Gross of tax credits and includes diverted profit tax.
6. Including some elements of expenditure not separately identified.
7. Mainly comprises privatisation proceeds.
8. Net of certain receipts and excluding on-lending to local authorities and public corporations.
9. Coronavirus Job Retention Scheme. Scheme closed in September 2021.
10. Coronavirus Self Employment Income Support Scheme. Scheme closed in September 2021.
11. Excludes Northern Rock Asset Management, Bradford & Bingley and Network Rail.
12. Includes Northern Rock Asset Management, Bradford & Bingley and Network Rail.
13. Figures may not sum because of rounding.

As a result of an index-linked gilt redemption, we have recorded an additional £9.9 billion of central government expenditure in November 2022. We have provisionally recorded this expenditure as a negative value under "other receipts" in Tables 9 and 10 but will review this recording in line with available guidance.

Table 10: Central government net cash requirement on own account
 Central government cash receipts and outlays in the financial year-to-November 2022 compared with the same period a year earlier, UK

	Financial year-to-date (£ billion) [Note 1]		Change on a year ago	
	2021/22	2022/23	£ billion	%
Cash Receipts				
HMRC Receipts: Total paid over	425.8	475.1	49.4	11.6
HMRC Receipts: Of which Income tax	134.0	149.7	15.7	11.7
HMRC Receipts: Of which NICs	101.8	117.5	15.8	15.5
HMRC Receipts: Of which VAT	107.5	107.6	0.1	0.1
HMRC Receipts: Of which Corporation tax	36.2	44.7	8.5	23.4
Interest & Dividends Receipts	10.5	9.8	-0.7	-6.5
Other Receipts	20.4	15.0	-5.4	-26.4
Total Cash Receipts	456.7	500.0	43.3	9.5
Cash Outlays				
Interest Payments	19.9	18.8	-1.1	-5.4
Net Acquisition of Company Securities	-1.1	0.0	1.1	100.0
Net Department Outlays: Total	550.0	555.7	5.7	1.0
Net Department Outlays: CJRS	10.9	-0.1	-11.0	-100.9
Net Department Outlays: SEISS	8.3	0.0	-8.3	-100.0
Total Cash Outlays	568.8	574.5	5.8	1.0
Cash Balance				
Own account Net Cash Requirement ex	112.1	74.6	-37.5	-33.5
NRAM and B&B	0.0	0.0	0.0	-
Network Rail	-0.2	-0.2	0.0	-
Own account Net Cash Requirement	111.8	74.3	-37.5	-33.5

Source: Office for National Statistics – Public sector finances

Notes

1. Financial year-to-date refers to the months April to November.
2. Figures may not sum because of rounding.

7 . Debt

Public sector net debt excluding public sector banks (PSND ex) was £2,477.5 billion at the end of November 2022, which was an increase of £125.9 billion compared with November last year.

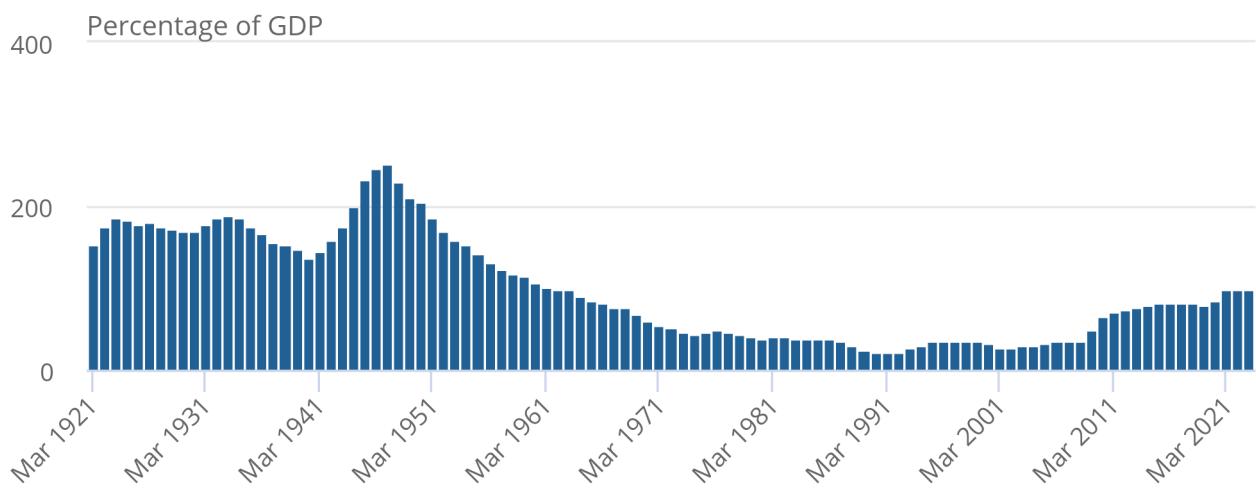
The extra funding required by government over the course of the coronavirus (COVID-19) pandemic, combined with reduced cash receipts and a fall in gross domestic product (GDP), have all helped to push public sector net debt at the end of November 2022 to 98.7% of GDP.

Figure 7: Debt has reached levels last seen in the early 1960s

Public sector net debt excluding public sector banks, percentage of GDP, UK, financial year ending (FYE) 1921 to November 2022

Great Depression World War Two Financial cr
Figure 7: Debt has reached levels last seen in the early 1960s

Public sector net debt excluding public sector banks, percentage of GDP, UK, financial year ending (FYE) 1921 to November 2022



Source: Office for Budget Responsibility and Office for National Statistics – Public sector finances

Notes:

1. This chart uses historical data published in the [Public finances databank 2022-23](#).

Debt is largely made up of gilts (or bonds) issued to investors by central government. Of the £2,084.9 billion of gilts in circulation at the end of November 2022:

- £1,550.3 billion are conventional gilts that pay a fixed interest rate
- £534.6 billion are index-linked gilts that pay an interest rate pegged to the Retail Prices Index (RPI) and are recorded at their redemption value

These gilts are auctioned by the Debt Management Office (DMO) in accordance with its financing remit, on behalf of central government.

Gilt prices

In recent months, market interest rates for government debt (gilts) have risen and in many cases, are now higher than the "coupon rate" offered on gilts, reversing the pattern of the last 18 financial years. As a result, achieved gilt auction prices are currently often below the face value of the gilt: that is, they are sold at a discount. If gilts are sold at a discount, the government must sell more gilts to raise a given amount of cash, meaning that debt increases by more than the net cash requirement.

Table REC3 in our [Public sector finances tables 1 to 10: Appendix A](#) explains the relationship between central government net cash requirement and net debt, listing both gilt discounts/premia and the inflation uplift on index linked gilts as important determinants in this reconciliation.

The Bank of England's contribution to debt

The Bank of England's (BoE) contribution to public sector net debt is largely a result of its quantitative easing activities. These include both the gilt-purchasing activities and corporate bond holdings of the Asset Purchase Facility Fund (APF) and loans made under Term Funding Schemes (TFS).

Our measure of public sector net debt excluding the public sector banks and the Bank of England (PSND ex BoE) removes the debt impact of these schemes along with the other transactions relating to the normal operations of the BoE. Standing at £2,176.0 billion at the end of November 2022 (or around 86.7% of GDP), PSND ex BoE was £301.5 billion (or 12.0 percentage points of GDP) less than PSND ex.

The impact of the APF gilt holdings on debt

The APF's gilt holdings currently stand at £744.9 billion (at redemption value), a decrease of £6.8 billion compared with October 2022. For more information of their market operations, see the [Bank of England's Results and usage data](#).

It is important to understand that the APF's gilt holding is not recorded directly as a component of public sector net debt. Instead, in November 2022, we record the £105.0 billion difference between the £849.9 billion of reserves created to purchase gilts (at market value) and the £744.9 billion redemption value of the gilts purchased.

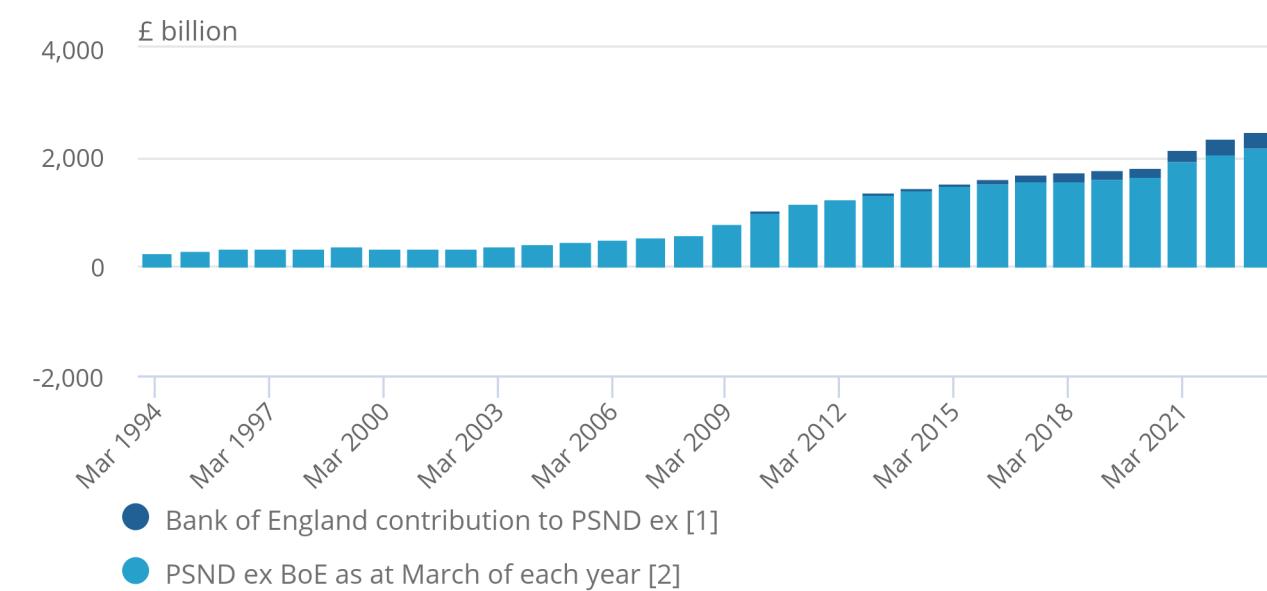
Table PSA9A in our [Public sector finances tables 1 to 10: Appendix A](#) presents the impact of both APF and TFS as a part of the BoE's contribution to public sector net debt.

Figure 8: The Bank of England contributed £301.5 billion to public sector net debt at the end of November 2022

Public sector net debt excluding public sector banks, UK, March 1994 to the end of November 2022

Figure 8: The Bank of England contributed £301.5 billion to public sector net debt at the end of November 2022

Public sector net debt excluding public sector banks, UK, March 1994 to the end of November 2022



Source: Office for National Statistics – Public sector finances

Notes:

1. Includes Asset Purchase Facility (APF) which includes the Term Funding Scheme (TFS) and TFS incentives for small and medium-sized enterprises (TFSME).
2. Public sector net debt excluding public sector banks (PSND ex) is the combination of PSND ex Bank of England (BoE) plus the BoE's contribution to PSND ex.
3. Public sector net debt excluding public sector banks (PSND ex) shown at the end of each financial year (March), unless otherwise stated.

Public sector net financial liabilities

Public sector net financial liabilities excluding public sector banks (PSNFL ex) provides a more comprehensive measure of the public sector balance sheet. It captures a wider range of financial assets and liabilities than recorded in PSND ex, such as the assets held under the TFS, which fall outside the boundary of PSND ex.

PSNFL ex was £2,153.8 billion at the end of November 2022 (or around 85.8% of GDP), which was £323.7 billion (or 12.9 percentage points of GDP) less than PSND ex.

Table PSNFL3, published as a part of our [Public sector finances tables 1 to 10: Appendix A](#), provides a reconciliation between the latest measures of PSND ex and PSNFL ex.

8 . Revisions

The data for the latest months of every release contain a degree of forecasts. Subsequently, these are replaced by improved forecasts, as further data are made available, and finally by outturn data.

Table 11: Revisions to public sector net borrowing

Revisions to borrowing since the previous public sector finances bulletin (published on 22 November 2022), UK

	£ billion			Financial year-to-October [Note 2]			Financial year ending March 2022 [Note 3]		
	Previous	Latest	Change	Previous	Latest	Change	Central Government	Local Government	Public Corporations
							Public Sector Pensions	Sub-total: Public Sector ex BoE and Banks	Bank of England
Central Government	86.4	86.2	-0.2	153.4	147.3	-6.1			
Local Government	0.3	-1.0	-1.3	-3.1	-3.7	-0.6			
Public Corporations	-0.6	-0.3	0.4	-1.4	-2.0	-0.6			
Public Sector Pensions	-2.4	-2.4	0.0	-7.3	-7.3	0.0			
Sub-total: Public Sector ex BoE and Banks	83.7	82.6	-1.1	141.7	134.4	-7.3			
Bank of England	0.8	0.8	0.0	-9.0	-9.0	0.0			
Sub-total: Public Sector ex [Note 1]	84.4	83.3	-1.1	132.7	125.4	-7.3			
Public Sector Banks	-5.8	-5.8	0.0	-9.1	-9.1	0.0			
Total: Public Sector	78.7	77.6	-1.1	123.5	116.2	-7.3			

Source: Office for National Statistics – Public sector finances

Notes

1. Public Sector Net Borrowing ex – net borrowing excluding public sector banks.
2. Year-to-date refers to the months April to October 2022.
3. Full financial year refers to the months April 2021 to March 2022.
4. Figures may not sum because of rounding.

Rewvisions to net borrowing (PSNB ex) in the financial year to October 2022

Since our [last public sector finances bulletin on 22 November 2022](#), we have reduced our estimate of borrowing in the financial year to October 2022 by £1.1 billion.

This change was largely a result of £1.3 billion reduction in our provisional estimate of local government borrowing, where we replaced our budget forecast estimates of capital expenditure by local authorities in England with in-year estimates supplied by the Department for Levelling Up, Housing and Communities.

Since our last publication, we have updated our provisional estimates of public corporations' data for the current financial year to reflect that published in [OBR's Economic and fiscal outlook – November 2022](#), resulting in an increase of £0.4 billion to our previously published estimate of public corporations' net borrowing in the financial year to October 2022.

Finally, as a result of many offsetting changes to previously published central government data, we have reduced our previously published estimate of central government net borrowing in the financial year to October 2022 by £0.2 billion.

Tables 12 and 13 show the revisions to central government receipts and expenditure in the financial year to October 2022 and financial year ending (FY) March 2022 since our last publication.

Table 12: Revisions to central government current receipts
 Revisions to central government receipts since the previous public sector finances bulletin (published on 22 November 2022), UK

	£ billion						
	Financial year-to-October [Note 3]			Financial year ending March 2022 [Note 4]			Change
	Previous	Latest	Change	Previous	Latest	Change	
Value Added Tax	104.8	104.9	0.1	165.0	165.0	0.0	
Fuel Duty	14.9	14.9	0.0	25.9	25.9	0.0	
Alcohol Duty	7.6	7.5	-0.1	13.2	13.2	0.0	
Tobacco Duty	5.6	5.6	0.0	10.2	10.2	0.0	
Business Rates	16.6	16.5	-0.1	22.4	22.4	0.0	
Stamp Duty (L&P) [Note 1]	10.8	10.8	0.0	15.4	15.4	0.0	
Customs Duties	3.2	3.2	0.0	4.9	4.9	0.0	
Other Taxes on Production	25.4	25.6	0.2	36.6	36.4	-0.2	
Pay As You Earn Income Tax	114.3	115.0	0.7	192.6	192.6	0.0	
Self-Assessed Income Tax	13.7	13.7	0.0	37.0	37.0	0.0	
Corporation Tax	43.5	43.5	0.0	69.0	68.3	-0.7	
Corporation Tax: Of which Energy Profits Levy	3.5	3.5	0.0	0.0	0.0	0.0	
Other Taxes on Income & wealth [Note 2]	-1.6	-1.6	0.0	10.9	10.9	0.0	
Other Taxes	13.1	13.6	0.6	21.2	21.3	0.2	
Compulsory social contributions	102.8	103.4	0.6	160.9	160.9	0.0	
Interest & Dividends receipts	12.0	12.2	0.3	14.8	14.8	0.0	
Other receipts	21.3	22.0	0.7	36.6	36.7	0.1	
Total Current Receipts	507.9	510.9	3.0	836.6	835.9	-0.6	

Source: Office for National Statistics – Public sector finances

Notes

1. L&P – Land and Property.
2. Other taxes on income and wealth include Capital Gains Tax receipts and balancing residual items that are often negative.
3. Year-to-date refers to the months April to October 2022.
4. Full financial year refers to the months April 2021 to March 2022.
5. Figures may not sum because of rounding.

Table 13: Revisions to central government expenditure
 Revisions to central government expenditure since the previous public sector finances bulletin (published on 22 November 2022), UK

	£ billion					
	Financial year-to-October			Financial year ending March 2022		
	[Note 9]	[Note 10]		Previous	Latest	Change
Interest payments [Note 1]	63.3	63.1	-0.2	72.5	72.5	0.0
National Insurance Fund Benefits	73.7	73.7	0.0	114.5	114.5	0.0
Social Assistance	74.8	75.2	0.4	119.6	119.6	0.0
Other Net social Benefits	1.9	1.8	-0.1	1.0	1.0	0.0
Procurement [Note 2 and 3]	109.8	109.7	-0.1	198.4	198.4	0.0
Pay	100.5	100.4	-0.1	166.1	165.7	-0.5
Transfers to Local Government [Note 4]	74.8	75.0	0.3	132.6	132.6	0.0
Contributions to EU [Note 5]	0.0	0.0	0.0	0.0	0.0	0.0
Current transfers paid abroad - UK payments to EU [Note 6]	5.4	5.4	0.0	8.4	8.4	0.0
Current transfers paid abroad - Other	3.2	3.2	0.0	5.5	5.5	0.0
Subsidies - CJRS [Note 7]	0.0	0.0	0.0	8.5	8.5	0.0
Subsidies - SEISS [Note 8]	0.0	0.0	0.0	8.3	8.3	0.0
Subsidies - Other	16.5	18.5	2.0	31.6	30.4	-1.2
Other Expenditure	19.6	20.6	1.0	27.0	27.0	0.0
Total Current Expenditure	543.5	546.7	3.2	894.0	892.4	-1.5
Depreciation	19.3	20.0	0.7	31.9	31.9	0.1
Net Investment	31.5	30.4	-1.0	64.1	58.9	-5.2
Total Expenditure	594.2	597.0	2.8	990.0	983.3	-6.7

Source: Office for National Statistics – Public sector finances

Notes

1. Includes investment income attributable to insurance policy holders.
2. Procurement – Purchase of Goods and Services.
3. This cost includes the expenditure by the Department of Health and Social Care (DHSC), devolved administrations and other departments in response to the coronavirus pandemic. It also includes the NHS Test and Trace programme and the cost of vaccines.
4. Current and capital transfers between central government and local government are based on administrative data supplied by HM Treasury and have no impact at the public sector level.
5. Value added tax (VAT) and gross national income-based contributions to the EU budget.
6. Payments under the Withdrawal Agreement.
7. Coronavirus Job Retention Scheme (CJRS). Scheme closed in September 2021.
8. Self-Employment Income Support Scheme (SEISS). Scheme closed in September 2021.
9. Year-to-date refers to the months April to October 2022.
10. Full financial year refers to the months April 2021 to March 2022.
11. Figures may not sum because of rounding.

Revisions to net borrowing (PSNB ex) in previous financial years

This month we have made some substantial updates to our previous estimates of public sector net borrowing, most notably on the FYE March 2022 and FYE March 2020.

Financial year ending March 2022

Since our last bulletin, we have reduced our previous estimate of public sector borrowing in the FYE March 2022 by £7.3 billion, largely because of an update to our previously published information for government loan guarantee schemes, contributing to a £6.1 billion reduction in central government net borrowing.

In September 2021, we recorded provisional estimates of the expected loss under the government loan guarantee schemes (Coronavirus Business Interruption Loan Scheme, the Coronavirus Large Business Interruption Loan Scheme, the Bounce Back Loan Scheme and the Recovery Loan Scheme).

This expenditure was recorded in line with international statistical guidance in the form of a capital transfer from central government to the private sector at the time the guarantees were provided, reflecting estimated losses under the schemes over their lifetimes. These losses were estimated as £19.3 billion in the FYE March 2021 and £0.9 billion in the FYE March 2022, increasing our borrowing estimates accordingly.

The Department for Business, Energy and Industrial Strategy have released annual reports and accounts for the FYE March 2022, therefore this month, we have recorded a £5.2 billion capital transfer from the private sector to central government in March 2022, offsetting a portion of the initial loss and so reducing our previous estimate of borrowing in the most recent full financial year.

Further, in the FYE March 2022 we have reduced our previous estimates of corporation tax receipts by £0.7 billion and central government expenditure on subsidies and staff costs by £1.1 billion and £0.5 billion, respectively.

In addition, over the same period we have reduced our previous estimates of both local government and public corporations net borrowing by £0.6 billion each as our previous estimates have been improved, mainly by using published provisional outturn data.

Financial year ending March 2020

Since our last bulletin, we have reduced our estimate of public sector net borrowing in the FYE 2020 by £3.3 billion, because of an update to our previously published student loans data.

This month we have updated our student loans data from January 2020 to date. Most notably, as a result of further quality assurance work, we have reduced our previous estimate of student loan write-offs by £3.5 billion in the FYE March 2020, from £13.1 billion to £9.6 billion. As a result, we have reduced our previous estimate of expenditure on capital transfers by central government by £3.5 billion in March 2020 and consequently central government net borrowing by an equal amount.

Revisions to public sector net debt excluding public sector banks (PSND ex)

Since our [last public sector finances bulletin on 22 November 2022](#), we have increased our estimate of debt at the end of October 2022 by £1.6 billion, as a result of updated local government and public corporations data.

Revisions to gross domestic product (GDP)

This month we have updated our estimate for GDP to include the forecast data presented in [OBR's Economic and fiscal outlook – November 2022](#) published on 17 November 2022.

As a result of this update, we have increased our estimate of the level of PSND ex at the end of October 2022 expressed as a ratio of GDP by 0.7 percentage points.

The revisions to our debt aggregates are presented in our [Public sector finances tables 1 to 10: Appendix A](#).

9 . Public sector finances data

[Public sector finances tables 1 to 10: Appendix A](#)

Dataset | Released 21 December 2022

The data underlying the public sector finances statistical bulletin are presented in the tables PSA 1 to 10.

[Large impacts on public sector fiscal measures excluding banking groups: Appendix B](#)

Dataset | Released 21 December 2022

Large events that affect current public sector net borrowing excluding public sector banks (PSNB ex), and public sector net debt excluding public sector banks (PSND ex) from the period May 2000 onwards. Impacts are shown for the components of public sector net borrowing, net cash requirement and net debt.

[Public sector finances revisions analysis on main fiscal aggregates: Appendix C](#)

Dataset | Released 21 December 2022

Revisions analysis for central government receipts, expenditure, net borrowing and net cash requirement statistics for the UK over the last five years.

[Public sector current receipts: Appendix D](#)

Dataset | Released 21 December 2022

A breakdown of UK public sector income by latest month, financial year-to-date and full financial year, with comparisons with the same period in the previous financial year.

[International Monetary Fund's Government Finance Statistics framework in the public sector finances: Appendix E](#)

Dataset | Released 21 December 2022

Presents the balance sheet, statement of operations and statement of other economic flows for the public sector, compliant with the Government Finance Statistics Manual 2014: GFSM 2014 presentation.

[Revisions to the first reported estimate of public sector net borrowing: Appendix F](#)

Dataset | Released 21 December 2022

Summarises revisions to the first estimate of UK public sector borrowing (excluding public sector banks) by sub-sector. Revisions are shown at 6 and 12 months after year end.

[Changes to public sector finance statistics: Appendix L](#)

Dataset | Released 21 December 2022

Presents the impact of the methodology and data changes introduced in September 2022 on our headline public sector measures.

10 . Glossary

Public sector

In the UK, the public sector consists of six sub-sectors: central government, local government, public non-financial corporations, public sector (funded) pensions, the Bank of England (BoE) and public financial corporations (or public sector banks).

Unless otherwise stated, the figures quoted in this bulletin exclude public sector banks, currently only the NatWest Group, formerly the Royal Bank of Scotland (RBS) Group.

Public sector current expenditure

Current expenditure measures reflect the cost of the public sector's day-to-day activities. For example, central government's provision of services and grants, payment of social benefits and the payment of the interest on its outstanding debt.

Public sector current budget deficit

Public sector current budget deficit is the gap between current expenditure and current receipts on an accrued basis, having taken account of depreciation. The current budget is in surplus when receipts are greater than expenditure.

Public sector net investment

Public sector net investment is the sum of all capital spending, mainly net acquisitions of capital assets and capital grants, less the depreciation of the stock of capital assets.

Public sector net borrowing

Public sector net borrowing excluding public sector banks (PSNB ex) measures the gap between revenue raised (current receipts) and total spending (current expenditure plus net investment). PSNB ex is often referred to by commentators as "the deficit".

Public sector net cash requirement

The public sector net cash requirement (PSNCR) represents the cash needed to be raised from the financial markets over a period of time to finance its activities. The amount of cash required will be affected by changes in the timing of payments to and from the public sector rather than when these liabilities were incurred.

However, it does not depend on forecast tax receipts in the same way as our accrued (or national accounts-based) measures of borrowing.

PSNCR may be similar to borrowing for the same period and close, but not identical, to the changes in the level of net debt between two points in time.

Public sector net debt

Public sector net debt excluding public sector banks (PSND ex) represents the amount of money the public sector owes to private sector organisations (including overseas institutions) and is often referred to by commentators as "the national debt".

11 . Measuring the data

Comparing our data with official forecasts

The independent Office for Budget Responsibility (OBR) is responsible for the production of official forecasts for the government. These forecasts are usually produced twice a year, in spring and autumn.

On 17 November 2022, the OBR published [Economic and fiscal outlook – November 2022](#) containing its latest outlook for the economy and for the public sector finances. The statistics in this bulletin do not yet reflect these updated forecasts, although we have updated our estimate of Gross Domestic Product and where possible, our tables and charts to reflect these latest data.

Table 14: Latest public sector finances estimates compared with official Office for Budget Responsibility forecasts for the financial year ending (FYE) March 2022, UK

	£ billion unless otherwise stated			
	Provisional estimate FYE March 2022	OBR forecast [Note 1] FYE March 2022	Difference	OBR forecast [Note 1] FYE March 2023
Net Borrowing	125.4	133.3	-7.9	177.0
Current budget deficit	76.1	78.2	-2.1	114.4
Net Debt	2,372.6	2,372.6	0.0	2,571.3
Net Debt % of GDP	97.3	97.4	-0.1	101.9
Net Debt ex BoE [Note 2]	2,054.1	2,054.1	0.0	2,269.9
Net Debt ex BoE [Note 2] % of GDP	84.2	84.3	-0.1	89.9

Source: Office for Budget Responsibility and Office for National Statistics – Public sector finances

Notes

1. This table uses the Economic and fiscal outlook – November 2022.
2. Bank of England
3. All public sector measures in this table exclude public sector banks.
4. Figures may not sum because of rounding.

12 . Strengths and limitations

To supplement this release, we publish an accompanying [public sector methodological guide and Public sector finances Quality and Methodology Information](#) outlining the strengths, limitations, and appropriate uses of the public sector finances dataset.

Tax receipts

In the most recent months, tax receipts recorded on an accrued basis are subject to some uncertainty. This is because many taxes such as value added tax (VAT), corporation tax and Pay As You Earn (PAYE) income tax contain some forecast cash receipts data and are liable to revision when actual cash receipts data are received.

The forecasts underlying our current tax estimates reflect the expectations published in the [Office for Budget Responsibility's \(OBR\) Economic and fiscal outlook – March 2022](#) and the subsequent monthly profiles published on 12 May 2022. We will take account of the latest OBR forecast information at the earliest opportunity.

Local government and public corporations

In recent years, planned local government expenditure initially reported in local authority budgets has been systematically lower than final outturn current expenditure reported in the audited accounts and higher than that reported in final outturn capital expenditure. We therefore include adjustments to increase or decrease the amounts reported at the budget stage.

For the FYE 2023, we include:

- a £0.8 billion downward adjustment to Scotland's capital expenditure
- a £0.4 billion downward adjustment to Wales's capital expenditure
- a £4.0 billion upward adjustment to England's current expenditure on goods and services

We apply a further £2.2 billion downward adjustment to budget forecast current expenditure on benefits in the FYE 2023, to reflect the most recently available data for housing benefits.

Public corporations' data in the most recent periods are initial estimates, largely based on the [OBR's Economic and fiscal outlook – November 2022](#), with adjustments being applied as needed, though supplemented by in-year data replacing previous estimates for train operating companies and the Housing Revenue Account.

13 . Related links

[HMRC tax receipts and National Insurance contributions for the UK](#)

Dataset | Updated 21 December 2022

Summary of HM Revenue and Customs (HMRC) tax receipts, National Insurance contributions (NICs), tax credit expenditure and Child Benefit for the UK on a cash basis.

[The calculation of interest payable on government gilts](#)

Methodology | Last revised 18 July 2022

Explains the recording of interest payable to holders of UK government gilts in the UK public sector finances.

[Country and regional public sector finances: financial year ending 2021](#)

Article | Released 27 May 2022

Public sector revenue, expenditure and net fiscal balance on a country and regional basis.

[Wider measures of the public sector balance sheet: public sector net worth](#)

Methodology | Last revised 22 June 2021

Outlines plans to introduce an additional statistical aggregate to the public sector finance statistics and explains how it will differ from existing measures.

[Public sector finances QMI](#)

Methodology | Last revised 6 December 2021

Quality and Methodology Information for the UK public sector finances and government deficit and debt under the Maastricht Treaty, detailing the strengths and limitations of the data, methods used, and data uses and users.

[Monthly statistics on the public sector finances: a methodological guide](#)

Methodology | Last revised 25 January 2022

This methodological guide provides comprehensive contextual and methodological information on the monthly Public sector finances (PSF) statistical bulletin, which is jointly produced by the Office for National Statistics (ONS) and HM Treasury (HMT).

14 . Cite this statistical bulletin

Office for National Statistics (ONS), released 21 December 2022, ONS website, statistical bulletin, [Public sector finances, UK: November 2022](#)

PSA1 Public Sector Summary

£ million unless otherwise stated

Excluding public sector banks										
Current Budget Deficit	Net Investment	Net Borrowing	Net Debt excluding Bank of England (£ billion)	Net Debt excluding Bank of England as a % GDP ¹	Net Debt (£ billion)	Net Debt as a % GDP ¹	Net Borrowing	Net Debt (£ billion)	Net Debt as a % GDP	
			1	2						
-JW2T	-JW2Z	-J5II	CPPH	CPOA	HF6W	HF6X	-ANNX	RUTN	RUTO	
2013	80 403	23 344	103 747	1 409.5	77.2	1 452.6	79.5	94 879	2 287.2	125.2
2014	70 360	33 210	103 570	1 507.7	79.7	1 550.8	82.0	95 072	1 863.0	98.5
2015	51 481	34 732	86 213	1 557.0	79.6	1 604.7	82.1	79 649	1 893.3	96.8
2016	32 174	34 130	66 304	1 605.0	78.6	1 686.0	82.6	58 518	1 985.7	97.2
2017	8 118	45 323	53 441	1 576.9	74.3	1 747.2	82.3	38 595	2 014.6	94.9
2018	6 927	44 313	51 240	1 607.1	73.3	1 797.1	81.9	42 312	2 088.8	95.2
2019	8 297	44 113	52 410	1 653.0	76.1	1 831.5	84.3	43 804	2 135.5	98.3
2020	203 935	67 081	271 016	1 912.8	88.0	2 158.9	99.3	261 332	2 473.8	113.8
2021	114 069	52 080	166 149	2 047.3	85.6	2 370.9	99.1	157 201	2 695.2	112.7
2013/14	76 404	26 061	102 465	1 419.4	76.9	1 461.1	79.2	93 675	2 034.2	110.2
2014/15	61 277	35 590	96 867	1 506.5	79.1	1 554.2	81.6	88 477	1 857.5	97.5
2015/16	49 255	32 261	81 516	1 551.9	78.6	1 596.6	80.9	74 591	1 900.5	96.3
2016/17	18 337	36 467	54 804	1 592.9	77.2	1 711.9	82.9	44 351	2 004.9	97.1
2017/18	12 514	46 402	58 916	1 574.9	73.6	1 760.0	82.2	46 945	2 035.1	95.1
2018/19	-2 101	46 368	44 267	1 600.5	72.3	1 779.1	80.3	35 194	2 075.8	93.7
2019/20	18 619	42 660	61 279	1 643.3	76.8	1 819.6	85.0	52 250	2 133.8	99.7
2020/21	240 807	71 945	312 752	1 931.0	87.0	2 162.2	97.4	303 298	2 478.2	111.6
2021/22	76 089	49 274	125 363	2 054.1	84.2	2 372.6	97.3	116 240	2 702.5	110.8
2019 Q2	15 492	7 959	23 451	1 618.7	72.3	1 803.7	80.6	21 350	2 105.3	94.1
Q3	3 193	10 343	13 536	1 624.1	72.2	1 806.5	80.3	11 334	2 109.3	93.8
Q4	15 716	8 190	23 906	1 653.0	76.1	1 831.5	84.3	21 704	2 135.5	98.3
2020 Q1	-15 782	16 168	386	1 643.3	76.8	1 819.6	85.0	-2 138	2 133.8	99.7
Q2	111 010	21 774	132 784	1 782.7	84.5	2 003.7	95.0	130 260	2 328.3	110.4
Q3	58 008	16 243	74 251	1 847.1	88.5	2 071.4	99.3	71 933	2 391.2	114.6
Q4	50 699	12 896	63 595	1 912.8	88.0	2 158.9	99.3	61 277	2 473.8	113.8
2021 Q1	21 090	21 032	42 122	1 931.0	87.0	2 162.2	97.4	39 828	2 478.2	111.6
Q2	48 887	10 651	59 538	2 005.5	88.1	2 233.7	98.1	57 244	2 550.8	112.0
Q3	24 663	11 688	36 351	2 007.9	85.7	2 237.2	95.5	34 171	2 557.9	109.2
Q4	19 429	8 709	28 138	2 047.3	85.6	2 370.9	99.1	25 958	2 695.2	112.7
2022 Q1	-16 890	18 226	1 336	2 054.1	84.2	2 372.6	97.3	-1 133	2 702.5	110.8
Q2	33 339	9 017	42 356	2 098.8	84.6	2 418.1	97.5	39 887	2 753.6	111.0
Q3	14 716	12 069	26 785	2 129.9	85.2	2 447.6	97.9	24 322	2 783.1	111.3
2020 Nov	17 696	4 023	21 719	1 879.7	87.6	2 126.0	99.1	20 947	2 442.6	113.9
Dec	18 746	5 126	23 872	1 912.8	88.0	2 158.9	99.3	23 098	2 473.8	113.8
2021 Jan	-5 995	6 903	908	1 897.8	86.7	2 133.2	97.4	143	2 448.5	111.8
Feb	11 350	3 970	15 320	1 910.9	86.7	2 156.1	97.8	14 555	2 471.7	112.1
Mar	15 735	10 159	25 894	1 931.0	87.0	2 162.2	97.4	25 130	2 478.2	111.6
Apr	17 391	6 268	23 659	1 960.1	87.5	2 197.2	98.1	22 894	2 513.6	112.3
May	15 539	1 901	17 440	1 983.2	87.8	2 222.4	98.4	16 675	2 539.1	112.5
Jun	15 957	2 482	18 439	2 005.5	88.1	2 233.7	98.1	17 675	2 550.8	112.0
Jul	2 275	2 497	4 772	2 003.1	87.1	2 228.0	96.9	4 045	2 546.3	110.8
Aug	11 480	2 584	14 064	1 993.6	85.9	2 232.3	96.2	13 337	2 551.8	110.0
Sep	10 908	6 607	17 515	2 007.9	85.7	2 237.2	95.5	16 789	2 557.9	109.2
Oct	6 855	2 064	8 919	2 015.1	85.4	2 311.6	98.0	8 192	2 633.4	111.6
Nov	5 410	2 705	8 115	2 024.3	85.2	2 351.6	99.0	7 388	2 674.6	112.6
Dec	7 164	3 940	11 104	2 047.3	85.6	2 370.9	99.1	10 378	2 695.2	112.7
2022 Jan	-19 731	7 690	-12 041	2 026.9	84.2	2 348.9	97.6	-12 865	2 675.1	111.1
Feb	2 799	4 807	7 606	2 034.7	84.0	2 356.1	97.2	6 782	2 684.0	110.8
Mar	42	5 729	5 771	2 054.1	84.2	2 372.6	97.3	4 950	2 702.5	110.8
Apr	9 546	4 803	14 349	2 053.7	83.7	2 374.5	96.8	13 525	2 706.3	110.3
May	7 494	1 945	9 439	2 070.9	83.9	2 392.6	97.0	8 615	2 726.2	110.5
Jun	16 299	2 269	18 568	2 098.8	84.6	2 418.1	97.5	17 747	2 753.6	111.0
Jul	-1 263	2 456	1 193	2 098.6	84.4	2 417.2	97.2	372	2 752.6	110.6
Aug	5 824	2 842	8 666	2 108.1	84.5	2 428.1	97.3	7 845	2 763.5	110.8
Sep	10 155	6 771	16 926	2 129.9	85.2	2 447.6	97.9	16 105	2 783.1	111.3
Oct	11 349	2 845	14 194	2 152.1	85.9	2 461.4	98.2	13 373	2 796.9	111.6
Nov	18 159	3 858	22 017	2 176.0	86.7	2 477.5	98.7	21 196	2 813.0	112.0

Relationship between columns : 3=1+2

1 12 month centred moving total

Net Borrowing											
	Central government	Local government	General government (Maastricht Deficit)	Non-financial PCs	Public Sector Pensions ⁵	and BoE ⁴ (PSNB ex BoE)	Public Sector excluding both public sector banks (PSNB ex CPNZ)	Bank of England (including & SLS ²) ³	Public Sector excluding public sector banks (PSNB ex)	Public sector banks	Public Sector (PSNB)
	1	2	3	4	5	6	7	8	9	10	
2013	-NMFJ	-NMOE	-NNBK	-CPCM	-CWNY	-CPNZ	-JW2H	-J5II	-IL6B	-ANNX	
2013	93 221	2 183	95 404	-243	2 670	97 831	5 916	103 747	-8 868	94 879	
2014	105 210	-1 955	103 255	2 150	1 987	107 392	-3 822	103 570	-8 498	95 072	
2015	86 228	1 564	87 792	980	763	89 535	-3 322	86 213	-6 564	79 649	
2016	58 530	7 085	65 615	1 837	1 422	68 874	-2 570	66 304	-7 786	58 518	
2017	42 263	9 218	51 481	3 486	864	55 831	-2 390	53 441	-14 846	38 595	
2018	41 791	6 696	48 487	134	4 577	53 198	-1 958	51 240	-8 928	42 312	
2019	43 991	10 874	54 865	-499	1 968	56 334	-3 924	52 410	-8 606	43 804	
2020	277 278	-987	276 291	-395	-661	275 235	-4 219	271 016	-9 684	261 332	
2021	187 688	-4 170	183 518	-1 882	-5 734	175 902	-9 753	166 149	-8 948	157 201	
2013/14	101 883	-1 308	100 575	-733	3 076	102 918	-453	102 465	-8 790	93 675	
2014/15	93 814	396	94 210	2 763	1 621	98 594	-1 727	96 867	-8 390	88 477	
2015/16	79 951	3 674	83 625	694	477	84 796	-3 280	81 516	-6 925	74 591	
2016/17	45 930	8 001	53 931	2 058	1 740	57 729	-2 925	54 804	-10 453	44 351	
2017/18	50 295	8 575	58 870	3 101	566	62 537	-3 621	58 916	-11 971	46 945	
2018/19	33 825	6 185	40 010	68	5 916	45 994	-1 727	44 267	-9 073	35 194	
2019/20	57 151	8 402	65 553	-628	653	65 578	-4 299	61 279	-9 029	52 250	
2020/21	322 200	-2 426	319 774	-803	-1 099	317 872	-5 120	312 752	-9 454	303 298	
2021/22	147 341	-3 683	143 658	-2 010	-7 275	134 373	-9 010	125 363	-9 123	116 240	
2019 Q2	24 427	-1 290	23 137	-3	163	23 297	154	23 451	-2 101	21 350	
Q3	13 384	2 433	15 817	-109	163	15 871	-2 335	13 536	-2 202	11 334	
Q4	18 112	5 214	23 326	-197	163	23 292	614	23 906	-2 202	21 704	
2020 Q1	1 228	2 045	3 273	-319	164	3 118	-2 732	386	-2 524	-2 138	
Q2	140 009	-7 666	132 343	476	-275	132 544	240	132 784	-2 524	130 260	
Q3	75 995	713	76 708	-233	-275	76 200	-1 949	74 251	-2 318	71 933	
Q4	60 046	3 921	63 967	-319	-275	63 373	222	63 595	-2 318	61 277	
2021 Q1	46 150	606	46 756	-727	-274	45 755	-3 633	42 122	-2 294	39 828	
Q2	75 194	-9 312	65 882	-173	-1 820	63 889	-4 351	59 538	-2 294	57 244	
Q3	41 046	-144	40 902	-291	-1 820	38 791	-2 440	36 351	-2 180	34 171	
Q4	25 298	4 680	29 978	-691	-1 820	27 467	671	28 138	-2 180	25 958	
2022 Q1	5 803	1 093	6 896	-855	-1 815	4 226	-2 890	1 336	-2 469	-1 133	
Q2	45 028	-2 691	42 337	99	-1 020	41 416	940	42 356	-2 469	39 887	
Q3	25 751	1 828	27 579	-284	-1 020	26 275	510	26 785	-2 463	24 322	
2020 Nov	23 278	21	23 299	-68	-92	23 139	-1 420	21 719	-772	20 947	
Dec	22 952	2 544	25 496	-97	-91	25 308	-1 436	23 872	-774	23 098	
2021 Jan	748	1 207	1 955	-236	-91	1 628	-720	908	-765	143	
Feb	12 023	5 014	17 037	-190	-91	16 756	-1 436	15 320	-765	14 555	
Mar	33 379	-5 615	27 764	-301	-92	27 371	-1 477	25 894	-764	25 130	
Apr	32 752	-6 989	25 763	-52	-607	25 104	-1 445	23 659	-765	22 894	
May	21 895	-2 347	19 548	-54	-607	18 887	-1 447	17 440	-765	16 675	
Jun	20 547	24	20 571	-67	-606	19 898	-1 459	18 439	-764	17 675	
Jul	7 335	-2 282	5 053	-68	-607	4 378	394	4 772	-727	4 045	
Aug	14 439	1 700	16 139	-61	-607	15 471	-1 407	14 064	-727	13 337	
Sep	19 272	438	19 710	-162	-606	18 942	-1 427	17 515	-726	16 789	
Oct	4 799	1 496	6 295	-235	-607	5 453	3 466	8 919	-727	8 192	
Nov	8 296	2 091	10 387	-213	-607	9 567	1 452	8 115	-727	7 388	
Dec	12 203	1 093	13 296	-243	-606	12 447	-1 343	11 104	-726	10 378	
2022 Jan	-11 175	802	-10 373	-237	-605	-11 215	-826	-12 041	-824	-12 865	
Feb	6 206	3 403	9 609	-246	-605	8 758	-1 152	7 606	-824	6 782	
Mar	10 772	-3 112	7 660	-372	-605	6 683	-912	5 771	-821	4 950	
Apr	15 178	-2 750	12 428	47	-340	12 135	2 214	14 349	-824	13 525	
May	10 298	152	10 450	25	-340	10 135	-696	9 439	-824	8 615	
Jun	19 552	-93	19 459	27	-340	19 146	-578	18 568	-821	17 747	
Jul	2 591	-1 490	1 101	-96	-340	665	528	1 193	-821	372	
Aug	7 593	1 666	9 259	-85	-340	8 834	-168	8 666	-821	7 845	
Sep	15 567	1 652	17 219	-103	-340	16 776	150	16 926	-821	16 105	
Oct	15 373	-102	15 271	-69	-340	14 862	-668	14 194	-821	13 373	
Nov	19 576	2 141	21 717	-79	-340	21 298	719	22 017	-821	21 196	

Relationship between columns 1+2=3 ; 3+4+5=6 ; 6+7 =8; 8+9=10

1 APF = Asset Purchase Facility

2 SLS = Special Liquidity Scheme.

3 Figures derived from Bank of England accounts and ONS estimates

4 Bank of England

5 Funded pensions only

PSA3 Fiscal mandate and supplementary targets

£ billion

	2007 /08	2008 /09	2009 /10	2010 /11	2011 /12	2012 /13	2013 /14	2014 /15	2015 /16	2016 /17	2017 /18	2018 /19	2019 /20	2020 /21	2021 /22	2022 /23
Public sector net debt excluding public sector banks and the Bank of England: as a percentage of GDP at market prices																
April	34.8	35.9	51.3	63.8	70.6	73.4	75.9	76.8	78.6	78.3	76.3	72.9	71.7	79.2	87.5	83.7
May	35.2	36.6	52.6	64.4	71.0	73.6	76.2	77.3	79.0	78.3	76.5	72.9	71.9	82.2	87.8	83.9
June	35.8	37.8	54.1	65.6	72.1	74.6	76.6	78.1	79.7	78.6	77.2	73.4	72.3	84.5	88.1	84.6
July	34.9	39.9	54.2	65.6	71.6	74.0	75.8	77.7	79.0	77.7	76.6	72.3	71.7	85.6	87.1	84.4
August	35.0	40.7	54.2	66.0	72.4	74.2	75.6	77.7	78.8	77.6	76.4	72.3	71.7	87.0	85.9	84.5
September	35.4	43.2	55.3	67.4	73.0	75.1	76.2	78.6	79.5	78.2	77.2	72.8	72.2	88.5	85.7	85.2
October	35.0	43.9	55.6	67.4	72.7	75.2	75.6	78.4	79.2	77.6	73.5	72.6	73.2	87.7	85.4	85.9
November	35.5	44.8	56.3	68.3	73.1	75.7	76.2	78.6	79.3	77.9	73.7	72.7	74.4	87.6	85.2	86.7
December	36.4	48.0	59.8	69.8	74.4	76.8	77.2	79.7	79.6	78.6	74.3	73.3	76.1	88.0	85.6	..
January	34.9	48.3	61.9	68.8	73.3	75.3	76.2	78.3	78.3	76.7	73.0	71.9	75.6	86.7	84.2	..
February	35.2	48.9	62.1	69.1	73.6	75.1	76.2	78.3	77.9	76.4	72.9	71.7	75.9	86.7	84.0	..
March	35.8	50.5	63.7	70.5	74.6	76.2	76.9	79.1	78.6	77.2	73.6	72.3	76.8	87.0	84.2	..
Public sector current budget deficit excluding public sector banks as a percentage of GDP: rolling 12-month average																
	2007 /08	2008 /09	2009 /10	2010 /11	2011 /12	2012 /13	2013 /14	2014 /15	2015 /16	2016 /17	2017 /18	2018 /19	2019 /20	2020 /21	2021 /22	2022 /23
April	1.2	1.1	2.8	6.7	6.5	5.7	5.5	4.7	3.8	2.8	1.7	0.6	0.2	0.5	8.3	5.8
May	1.2	1.2	3.1	6.8	6.5	5.6	5.4	4.6	3.7	2.7	1.6	0.6	0.2	0.8	8.7	5.2
June	1.2	1.2	3.5	6.9	6.4	5.6	5.4	4.5	3.6	2.7	1.5	0.5	0.2	1.3	9.0	4.8
July	1.2	1.3	3.8	6.9	6.4	5.5	5.3	4.5	3.5	2.6	1.4	0.5	0.2	1.8	9.1	4.3
August	1.1	1.3	4.2	7.0	6.3	5.5	5.3	4.4	3.4	2.5	1.2	0.5	0.1	2.3	9.1	3.9
September	1.1	1.4	4.6	7.0	6.2	5.5	5.2	4.3	3.3	2.5	1.1	0.4	0.1	3.0	8.9	3.6
October	1.1	1.5	5.0	6.9	6.2	5.5	5.2	4.3	3.2	2.4	1.0	0.4	0.1	3.7	8.8	3.2
November	1.1	1.6	5.3	6.9	6.1	5.5	5.1	4.2	3.1	2.3	0.9	0.4	0.1	4.4	8.5	3.0
December	1.1	1.8	5.7	6.9	6.0	5.5	5.0	4.1	3.0	2.2	0.8	0.4	0.1	5.1	8.1	..
January	1.1	2.0	6.0	6.8	5.9	5.5	4.9	4.1	3.0	2.1	0.7	0.3	0.2	5.9	7.6	..
February	1.1	2.2	6.3	6.7	5.8	5.5	4.8	4.0	2.9	2.0	0.7	0.3	0.2	6.8	7.1	..
March	1.1	2.5	6.5	6.6	5.7	5.5	4.8	3.9	2.8	1.9	0.7	0.2	0.3	7.7	6.4	..
Public sector net investment excluding public sector banks as a percentage of GDP: rolling 12-month average																
	2007 /08	2008 /09	2009 /10	2010 /11	2011 /12	2012 /13	2013 /14	2014 /15	2015 /16	2016 /17	2017 /18	2018 /19	2019 /20	2020 /21	2021 /22	2022 /23
April	1.8	1.7	2.5	3.1	2.8	2.1	2.1	1.3	1.7	1.9	1.7	2.1	2.1	2.0	3.0	2.5
May	1.8	1.7	2.6	3.1	2.7	2.1	2.0	1.4	1.7	1.8	1.7	2.1	2.1	2.0	3.0	2.4
June	1.8	1.7	2.7	3.1	2.7	2.1	1.9	1.4	1.8	1.8	1.8	2.1	2.1	2.1	3.1	2.3
July	1.8	1.8	2.7	3.1	2.6	2.1	1.8	1.4	1.8	1.8	1.8	2.1	2.1	2.1	3.1	2.2
August	1.8	1.8	2.8	3.1	2.5	2.1	1.8	1.4	1.8	1.8	1.8	2.1	2.1	2.2	3.1	2.2
September	1.7	1.9	2.9	3.0	2.5	2.1	1.7	1.4	1.9	1.7	1.8	2.1	2.1	2.3	3.0	2.1
October	1.7	1.9	3.0	3.0	2.4	2.1	1.6	1.5	1.9	1.7	1.9	2.1	2.1	2.3	3.0	2.1
November	1.7	2.0	3.0	3.0	2.3	2.1	1.6	1.5	1.9	1.7	1.9	2.1	2.1	2.4	2.9	2.1
December	1.7	2.1	3.1	3.0	2.3	2.2	1.5	1.6	1.9	1.7	1.9	2.1	2.1	2.5	2.8	..
January	1.7	2.2	3.1	2.9	2.2	2.2	1.4	1.6	1.9	1.7	2.0	2.1	2.1	2.6	2.8	..
February	1.7	2.3	3.1	2.9	2.2	2.2	1.4	1.6	1.9	1.7	2.0	2.1	2.0	2.8	2.7	..
March	1.7	2.4	3.1	2.8	2.1	2.2	1.3	1.7	1.9	1.7	2.0	2.1	2.0	2.9	2.6	..

1 A dash (-) represents a zero value

PSA4 Public Sector Net Debt (excluding public sector banks) and Debt interest to revenue ratio

£ billion

	2007 /08	2008 /09	2009 /10	2010 /11	2011 /12	2012 /13	2013 /14	2014 /15	2015 /16	2016 /17	2017 /18	2018 /19	2019 /20	2020 /21	2021 /22	2022 /23
Public sector net debt¹ excluding public sector banks: amount outstanding at end period																
April	531.6	569.5	803.7	1 033.5	1 173.3	1 261.6	1 368.8	1 468.2	1 548.9	1 601.3	1 708.2	1 762.7	1 784.2	1 888.2	2 197.2	2 374.5
May	539.5	581.1	824.5	1 046.5	1 183.0	1 271.4	1 383.9	1 481.5	1 560.3	1 607.9	1 724.3	1 766.3	1 792.1	1 955.9	2 222.4	2 392.6
June	551.2	600.1	849.7	1 068.1	1 202.9	1 290.1	1 397.7	1 497.9	1 577.6	1 617.3	1 747.1	1 778.6	1 803.7	2 003.7	2 233.7	2 418.1
July	539.5	632.6	855.5	1 073.3	1 195.3	1 290.8	1 394.1	1 493.9	1 570.3	1 606.7	1 747.6	1 761.0	1 792.3	2 013.8	2 228.0	2 417.2
August	544.0	643.3	858.4	1 082.5	1 211.3	1 292.1	1 400.1	1 497.0	1 569.6	1 612.8	1 753.6	1 766.9	1 795.8	2 045.3	2 232.3	2 428.1
September	553.0	681.2	877.5	1 106.9	1 219.1	1 308.9	1 415.4	1 513.9	1 583.5	1 622.1	1 768.6	1 778.4	1 806.5	2 071.4	2 237.2	2 447.6
October	548.7	690.7	886.9	1 109.6	1 218.5	1 319.1	1 416.4	1 519.8	1 587.0	1 633.5	1 711.4	1 781.1	1 815.7	2 096.6	2 311.6	2 461.4
November	558.8	702.1	901.8	1 127.0	1 228.7	1 332.7	1 431.5	1 528.2	1 593.7	1 652.0	1 722.7	1 783.8	1 822.2	2 126.0	2 351.6	2 477.5
December	574.7	749.9	958.6	1 152.5	1 250.6	1 354.3	1 452.6	1 550.8	1 604.7	1 686.0	1 747.2	1 797.1	1 831.5	2 158.9	2 370.9	..
January	551.9	752.9	994.3	1 137.4	1 236.1	1 335.6	1 441.1	1 530.3	1 583.2	1 659.0	1 729.6	1 771.7	1 812.1	2 133.2	2 348.9	..
February	557.6	760.3	1 001.0	1 145.0	1 244.3	1 340.3	1 446.7	1 535.2	1 580.8	1 679.7	1 750.9	1 773.5	1 810.3	2 156.1	2 356.1	..
March	567.2	787.2	1 027.9	1 168.7	1 261.2	1 366.2	1 461.1	1 554.2	1 596.6	1 711.9	1 760.0	1 779.1	1 819.6	2 162.2	2 372.6	..
Public sector net debt¹ excluding public sector banks: as a percentage of GDP at market prices²																
April	34.7	35.7	51.6	64.6	70.9	74.1	77.4	79.3	81.1	80.8	82.5	82.1	80.3	88.7	98.1	96.8
May	35.0	36.5	53.1	65.2	71.3	74.4	77.9	79.8	81.4	80.8	83.0	82.1	80.3	92.3	98.4	97.0
June	35.7	37.6	54.8	66.2	72.3	75.3	78.4	80.4	82.1	80.9	83.8	82.4	80.6	95.0	98.1	97.5
July	34.7	39.8	55.0	66.3	71.7	75.1	77.9	80.0	81.5	80.0	83.6	81.4	79.9	95.8	96.9	97.2
August	34.9	40.5	55.1	66.6	72.6	75.0	77.9	80.0	81.2	80.0	83.6	81.4	80.0	97.7	96.2	97.3
September	35.3	43.0	56.2	67.9	72.9	75.8	78.4	80.7	81.7	80.2	84.1	81.7	80.3	99.3	95.5	97.9
October	34.9	43.8	56.6	67.9	72.7	76.1	78.1	80.8	81.7	80.5	81.1	81.6	81.6	99.1	98.0	98.2
November	35.4	44.6	57.3	68.8	73.1	76.6	78.7	81.0	81.7	81.2	81.4	81.5	82.9	99.1	99.0	98.7
December	36.3	47.8	60.7	70.3	74.2	77.6	79.5	82.0	82.1	82.6	82.3	81.9	84.3	99.3	99.1	..
January	34.8	48.1	62.8	69.2	73.2	76.3	78.6	80.7	80.7	80.9	81.2	80.5	83.8	97.4	97.6	..
February	35.1	48.7	63.0	69.5	73.5	76.3	78.7	80.8	80.3	81.7	82.0	80.3	84.2	97.8	97.2	..
March	35.6	50.5	64.5	70.8	74.2	77.5	79.2	81.6	80.9	82.9	82.2	80.3	85.0	97.4	97.3	..
Public sector net financial liabilities excluding public sector banks: as a percentage of GDP at market prices³																
April	32.2	34.6	48.3	54.3	59.0	66.7	69.4	70.7	72.1	75.0	72.9	69.2	67.4	73.1	86.0	83.6
May	32.6	35.7	49.2	55.0	59.6	67.1	69.9	71.1	72.3	75.0	73.1	69.2	67.9	76.2	86.3	83.8
June	33.2	37.2	50.4	56.1	60.9	68.1	70.3	71.8	73.1	75.4	73.8	69.6	68.4	78.7	85.8	84.3
July	32.4	39.1	50.2	55.1	60.8	67.6	69.6	71.3	72.8	75.2	73.5	68.4	67.8	80.2	85.7	84.0
August	32.5	39.7	50.4	54.9	62.1	67.4	69.4	71.1	72.8	75.2	73.4	68.3	67.9	81.6	86.1	84.3
September	33.0	40.9	51.1	55.5	62.8	68.0	69.8	71.7	73.3	75.4	73.7	68.5	68.4	82.6	85.3	84.9
October	32.8	40.9	51.7	55.8	62.9	68.2	69.5	71.8	73.2	73.8	70.4	68.6	69.9	84.1	82.7	85.2
November	33.5	41.3	52.6	57.0	63.6	68.5	70.0	72.0	73.5	74.3	70.4	68.7	71.3	84.2	83.1	85.8
December	34.6	44.8	55.1	58.7	65.1	69.5	70.9	73.0	74.3	75.2	70.9	69.3	72.9	84.3	83.7	..
January	33.2	44.1	55.4	57.5	64.2	68.5	69.8	71.8	73.4	71.6	69.4	68.0	73.4	84.5	84.9	..
February	33.5	45.1	54.2	57.6	64.2	68.6	69.8	71.8	73.0	71.9	69.3	67.5	74.0	85.2	84.6	..
March	34.1	47.3	54.3	58.7	64.8	69.6	70.6	72.8	73.6	72.8	69.8	67.4	75.1	85.1	84.8	..
Public sector debt interest to revenue ratio: rolling 12-month percentage³																
April	5.1	5.1	5.9	5.6	7.3	7.1	6.2	5.8	4.9	5.0	5.2	5.2	4.2	3.9	2.2	5.6
May	5.2	5.1	5.9	5.7	7.3	7.1	6.1	5.8	4.9	5.1	5.1	5.0	4.2	3.9	2.3	6.0
June	5.2	5.2	5.8	6.0	7.3	7.0	6.1	5.7	4.9	5.0	5.3	5.0	4.5	3.3	3.1	7.1
July	5.3	5.3	5.6	6.2	7.3	6.8	6.1	5.6	5.0	4.9	5.3	5.0	4.5	2.9	3.2	7.4
August	5.4	5.3	5.3	6.5	7.3	6.6	6.2	5.7	5.0	5.0	5.2	5.0	4.4	2.8	3.5	7.6
September	5.3	5.4	5.2	6.7	7.4	6.5	6.1	5.7	4.9	5.1	5.2	4.9	4.1	3.3	3.5	7.8
October	5.3	5.5	5.2	6.7	7.5	6.3	6.2	5.6	4.9	5.0	5.3	5.0	4.1	2.5	3.9	7.8
November	5.3	5.6	5.1	6.8	7.6	6.2	6.2	5.5	4.8	5.1	5.3	4.9	4.0	2.7	4.0	8.2
December	5.3	5.6	5.1	7.0	7.5	6.2	5.9	5.6	4.7	5.0	5.4	4.8	3.8	2.6	4.6	..
January	5.2	5.7	5.3	6.9	7.5	6.1	5.9	5.4	4.9	4.9	5.4	4.7	3.8	2.2	5.1	..
February	5.2	5.7	5.4	7.0	7.4	6.2	5.8	5.3	5.0	5.0	5.5	4.4	3.8	2.2	5.4	..
March	5.0	5.8	5.5	7.1	7.2	6.2	5.8	5.0	5.0	5.0	5.3	4.3	3.9	2.3	5.5	..

1 Net debt at the end of the month

2 Gross Domestic Product for 12 months centred on the end of the month

3 Experimental statistics

PSA5A Long Run of Fiscal Indicators as a percentage of GDP on a financial year basis

% of GDP

Excluding public sector banks								
	Public Sector Current Budget Deficit ⁵	Public Sector Net Investment ⁵	Public Sector Net Borrowing	Public Sector Net Debt excluding BoE ^{1 2}	Public Sector Net Debt	Public Sector Net Financial Liabilities ^{3 4}	Public Sector Net Borrowing	Public Sector Net Debt
1982/83	0.7	1.9	2.6	40.8	38.7	—	2.6	38.7
1983/84	1.2	2.1	3.3	40.5	38.9	—	3.3	38.9
1984/85	1.4	1.9	3.2	41.1	38.7	—	3.2	38.7
1985/86	0.6	1.5	2.1	38.6	37.1	—	2.1	37.1
1986/87	0.9	0.9	1.9	37.1	34.8	—	1.9	34.8
1987/88	0.7	0.3	1.0	33.1	31.0	—	1.0	31.0
1988/89	-1.0	—	-1.0	27.2	25.6	—	-1.0	25.6
1989/90	-0.7	0.8	—	24.5	23.1	—	—	23.1
1990/91	0.1	1.0	1.1	22.6	21.7	—	1.1	21.7
1991/92	2.1	1.2	3.3	23.5	22.9	—	3.3	22.9
1992/93	5.2	1.0	6.3	27.8	26.7	—	6.3	26.7
1993/94	5.8	0.8	6.6	32.5	31.2	—	6.6	31.2
1994/95	4.6	0.8	5.3	36.0	34.6	—	5.3	34.6
1995/96	3.4	0.7	4.1	37.9	36.1	—	4.1	36.1
1996/97	2.8	0.3	3.0	38.6	36.7	—	3.0	36.7
1997/98	0.6	0.5	1.1	36.6	36.6	—	1.1	36.6
1998/99	-0.5	0.5	—	35.2	35.1	—	—	35.1
1999/00	-1.6	0.5	-1.1	32.6	32.5	27.4	-1.1	32.5
2000/01	-1.8	0.4	-1.4	28.4	28.3	26.9	-1.4	28.3
2001/02	-0.5	1.1	0.6	28.2	28.1	28.3	0.6	28.1
2002/03	1.6	1.5	3.0	29.8	29.7	31.2	3.0	29.7
2003/04	1.7	1.7	3.4	31.0	30.9	31.1	3.4	30.9
2004/05	1.8	2.1	3.9	33.5	33.4	33.2	3.9	33.4
2005/06	1.3	1.9	3.2	34.4	34.3	32.2	3.2	34.3
2006/07	1.0	1.9	2.8	35.2	35.1	32.3	2.8	35.1
2007/08	1.2	1.8	3.0	35.8	35.6	34.1	3.0	41.5
2008/09	4.5	3.0	7.5	50.5	50.5	47.3	6.1	140.9
2009/10	7.2	3.0	10.2	63.7	64.5	54.3	8.8	145.3
2010/11	6.3	2.4	8.7	70.5	70.8	58.7	7.6	141.1
2011/12	5.4	1.8	7.3	74.6	74.2	64.8	6.1	132.8
2012/13	5.3	1.9	7.2	76.2	77.5	69.6	6.5	129.3
2013/14	4.2	1.4	5.7	76.9	79.2	70.6	5.2	110.2
2014/15	3.3	1.9	5.2	79.1	81.6	72.8	4.7	97.5
2015/16	2.5	1.7	4.2	78.6	80.9	73.6	3.8	96.3
2016/17	0.9	1.8	2.7	77.2	82.9	72.8	2.2	97.1
2017/18	0.6	2.2	2.8	73.6	82.2	69.8	2.2	95.1
2018/19	-0.1	2.1	2.0	72.3	80.3	67.4	1.6	93.7
2019/20	0.8	1.9	2.7	76.8	85.0	75.1	2.3	99.7
2020/21	11.5	3.4	15.0	87.0	97.4	85.1	14.5	111.6
2021/22	3.2	2.1	5.4	84.2	97.3	84.8	5.0	110.8

1 Bank of England

2 £ million values in Table PSA8B

3 Time series for PSNFL only available back to 2000 Q1

4 - denotes no data available for that period

5 - denotes value was zero for that period

Worksheet PS6A: Net borrowing summary, UK, not seasonally adjusted

This worksheet contains one table. Some cells refer to notes which can be found on the notes worksheet tab.

This table contains monthly and financial year to date data

Source: Public Sector Finances

Transaction	Dataset identifier code	2022 November (£ billion)	2021 November (£ billion)	Change between November 2022 and November 2021 (£ billion)	Change between November 2022 and November 2021 (percentage points)	April to November 2022 (£ billion)	April to November 2021 (£ billion)	Change between the period April to November 2022 and April to November 2021 (£ billion)	Change between the period April to November 2022 and April to November 2021 (percentage points)
Total taxes on production	NMBY	27.4	26.1	1.3	5.0	216.4	194.1	22.3	11.5
Taxes on production of which, VAT	NZGF	15.3	14.8	0.6	3.9	120.2	107.9	12.3	11.4
Total taxes on income and wealth	NMCU	22.3	21.7	0.6	2.8	192.9	174.0	18.8	10.8
Taxes on income and wealth of which, income tax and capital gains tax	LIBR	16.3	15.2	1.1	6.9	143.0	130.1	12.9	9.9
Taxes on income and wealth of which of, other (mainly corporation tax)	LIBP	6.0	6.4	-0.4	-7.0	49.8	43.9	5.9	13.5
Other taxes	LIQR	2.0	1.7	0.3	15.3	15.6	14.4	1.2	8.2
Compulsory social contributions (mainly national insurance contributions)	AIIH	13.2	13.0	0.2	1.3	116.6	101.8	14.8	14.6
Interest & dividend receipts	LIQP	1.0	0.6	0.5	80.2	13.3	11.7	1.6	13.7
Interest & dividend receipts, of which Asset Purchase Facility Fund	L6BD	0.0	0.0	0.0	-	4.2	6.7	-2.6	-38.1
Other receipts	LIQQ	3.4	3.0	0.4	12.7	25.3	24.1	1.2	5.2
Total central government current receipts	ANBV	69.2	66.0	3.2	4.8	580.1	520.1	60.0	11.5
Interest payable	NMFX	7.3	4.9	2.4	50.1	70.5	45.8	24.7	53.9
Net social benefits	GZSJ	23.0	19.0	4.0	21.0	173.7	158.1	15.6	9.9
Other current expenditure	LIQS	51.6	44.5	7.1	15.9	384.4	389.2	-4.7	-1.2
Total current expenditure	ANLP	82.0	68.4	13.5	19.7	628.6	593.1	35.5	6.0
Savings, gross plus capital taxes	ANPM	-12.8	-2.4	-10.3	-422.7	-48.5	-73.0	24.5	33.5
Central government depreciation	NSRN	2.8	2.6	0.2	6.2	22.8	20.9	1.8	8.8
Central government current budget deficit	-ANLV	15.6	5.1	10.5	206.4	71.3	93.9	-22.6	-24.1
Central Government Net Investment	-ANNS	4.0	3.2	0.8	24.4	34.4	35.4	-1.0	-2.7
Central Government Net Borrowing	-NMFJ	19.6	8.3	11.3	136.0	105.7	129.3	-23.6	-18.3
Local Government Net Borrowing	-NMOE	2.1	2.1	0.1	2.4	1.2	-5.9	7.0	120.0
General Government Net Borrowing	-NNBK	21.7	10.4	11.3	109.1	106.9	123.5	-16.6	-13.4
Non-financial Public Corporations Net Borrowing	-CPCM	-0.1	-0.2	0.1	62.9	-0.3	-0.9	0.6	63.5
Public Sector funded Pensions Net Borrowing	-CWNY	-0.3	-0.6	0.3	44.0	-2.7	-4.9	2.1	44.0
Bank of England Net Borrowing (including APF & SLS)	-JW2H	0.7	-1.5	2.2	149.5	1.5	-4.8	6.3	131.4
Public Sector Net Borrowing excluding public sector banks	-J5II	22.0	8.1	13.9	171.3	105.4	112.9	-7.6	-6.7
Memo items: Central Government Income tax and NICs	KSS8	29.4	28.2	1.2	4.3	259.6	231.9	27.7	12.0
Memo items: Central Government Total Expenditure (current plus net investment)	DU3N	88.8	74.3	14.5	19.5	685.8	649.4	36.4	5.6
Memo items: Central Government Current Expenditure (excluding debt interest payments)	KSS6	74.6	63.6	11.1	17.4	558.1	547.3	10.9	2.0
Memo items: Central Government Net Cash Requirement	RUUW	25.5	13.0	12.5	95.9	77.0	114.0	-37.0	-32.4
Memo items: General Government Net Borrowing as a % GDP	no code	0.9	0.5	no data	0.4	4.3	5.6	no data	-1.3
Memo items: General Government Gross Debt as a % GDP	no code	98.6	100.2	no data	-1.6	no data	no data	no data	no data
Memo items: Public Sector Net Investment excluding public sector banks	-JW2Z	3.9	2.7	1.2	42.6	27.8	27.1	0.7	2.5
Memo items: Public Sector Current Budget Deficit excluding public sector banks	-JW2T	18.2	5.4	12.7	235.7	77.6	85.8	-8.3	-9.6
Memo items: Public Sector Net Borrowing as a % of GDP excluding public sector banks	no code	0.9	0.4	no data	0.5	4.4	5.1	no data	-0.7
Memo items: Public Sector Net Debt excluding public sector banks	HF6W	2,477.5	2,351.6	125.9	5.4	no data	no data	no data	no data
Memo items: Public Sector Net Debt as a % of GDP excluding public sector banks	HF6X	98.7	99.0	no data	-0.3	no data	no data	no data	no data

PSA6B Central Government Account : overview

£ million

Current receipts												
Taxes on production	of which	Taxes on income and wealth						Interest and dividends		of which		
		Income and capital gains tax ¹			Other ²	Other taxes	Compulsory Social contributions ³		Total	Asset Purchase Facility	Other receipts ⁴	Total
		Total	VAT	Total			AIIH	LIQP				
1	2	3	4	5	6	7	8	9	10	11		
NMBY	NZGF	NMCU	LIBR	LIPB	LIQR	AIIH	LIQP	L6BD	LIQQ	ANBV		
2018/19	279 041	151 803	258 559	201 696	56 863	20 565	137 680	18 642	9 686	34 526	749 013	
2019/20	283 450	153 723	253 970	202 364	51 606	20 965	144 074	17 864	7 137	36 177	756 500	
2020/21	241 767	137 657	262 311	206 394	55 917	19 960	144 589	19 541	11 322	35 518	723 686	
2021/22	293 448	164 985	308 772	240 259	68 513	21 339	160 885	14 820	7 218	36 683	835 947	
2020 Nov Dec	21 862	12 620	19 193	14 413	4 780	1 758	12 150	579	—	2 950	58 492	
	22 416	12 965	21 818	16 600	5 218	1 786	12 610	612	—	2 971	62 213	
2021 Jan	19 991	12 165	44 472	39 019	5 453	1 534	12 804	1 563	689	2 983	83 347	
Feb	19 613	11 385	27 602	22 194	5 408	1 560	12 819	680	—	2 999	65 273	
Mar	20 890	11 295	25 535	20 053	5 482	1 769	13 952	656	—	2 984	65 786	
Apr	22 057	12 334	20 617	15 481	5 136	1 645	11 950	652	33	2 983	59 904	
May	22 686	12 812	20 220	15 066	5 154	1 687	12 513	523	—	2 941	60 570	
Jun	23 853	12 910	20 315	15 197	5 118	1 779	12 811	593	—	2 958	62 309	
Jul	24 601	13 720	27 679	22 429	5 250	1 857	12 581	2 518	1 817	3 048	72 284	
Aug	24 093	13 169	21 544	16 390	5 154	1 926	12 875	687	—	2 971	64 096	
Sep	24 529	13 637	20 902	15 350	5 552	2 005	13 027	706	—	2 957	64 126	
Oct	26 217	14 595	21 104	15 002	6 102	1 801	12 997	5 412	4 872	3 239	70 770	
Nov	26 051	14 759	21 651	15 211	6 440	1 707	13 018	570	—	2 999	65 996	
Dec	25 771	14 369	24 897	18 349	6 548	1 652	13 920	571	—	3 383	70 194	
2022 Jan	24 316	14 787	49 976	43 822	6 154	1 649	14 390	1 352	496	3 057	94 740	
Feb	23 635	13 269	28 819	22 908	5 911	1 698	14 331	639	—	3 064	72 186	
Mar	25 639	14 624	31 048	25 054	5 994	1 933	16 472	597	—	3 083	78 772	
Apr	26 292	14 459	22 585	17 031	5 554	1 809	14 253	3 953	3 117	3 101	71 993	
May	26 836	14 812	21 284	15 756	5 528	1 946	14 702	833	—	3 103	68 704	
Jun	27 080	14 895	23 246	16 970	6 276	2 092	15 129	953	—	3 118	71 618	
Jul	27 073	15 180	32 040	25 367	6 673	1 906	14 865	2 119	1 047	3 161	81 164	
Aug	27 511	15 017	24 319	17 709	6 610	1 978	14 448	1 082	—	3 210	72 548	
Sep	26 944	15 007	23 932	16 863	7 069	1 984	14 969	2 202	—	3 169	73 200	
Oct	27 313	15 521	23 194	17 068	6 126	1 909	15 067	1 090	—	3 095	71 668	
Nov	27 359	15 340	22 252	16 261	5 991	1 969	13 187	1 027	—	3 381	69 175	
Current expenditure												
Interest ⁵	Net Social Benefits			Other	Total	Saving, gross plus capital taxes		Current budget deficit		Net investment	Net borrowing	Memo item: Total expenditure
	12	13	14			16	17	18	19			21
NMFX	GZSJ	LIQS	ANLP	ANPM	NSRN	-ANLV	-ANNS	-NMFJ	DU3N			
2018/19	50 368	214 737	443 784	708 889	40 124	29 453	-10 671	44 496	33 825	782 838		
2019/20	49 606	215 728	472 265	737 599	18 901	30 297	11 396	45 755	57 151	813 651		
2020/21	40 969	235 880	657 304	934 153	-210 467	31 022	241 489	80 711	322 200	1 045 886		
2021/22	72 517	235 069	584 828	892 414	-56 467	31 944	88 411	58 930	147 341	983 288		
2020 Nov Dec	4 221	19 095	51 949	75 265	-16 773	2 583	19 356	3 922	23 278	81 770		
	2 839	19 948	54 120	76 907	-14 694	2 581	17 275	5 677	22 952	85 165		
2021 Jan	1 705	19 506	53 791	75 002	8 345	2 625	-5 720	6 468	748	84 095		
Feb	5 500	18 332	47 571	71 403	-6 130	2 625	8 755	3 268	12 023	77 296		
Mar	2 042	20 230	62 623	84 895	-19 109	2 624	21 733	11 646	33 379	99 165		
Apr	5 117	20 360	56 946	82 423	-22 519	2 610	25 129	7 623	32 752	92 656		
May	4 677	19 487	51 780	75 944	-15 374	2 610	17 984	3 911	21 895	82 465		
Jun	9 368	19 166	48 299	76 833	-14 524	2 608	17 132	3 415	20 547	82 856		
Jul	3 791	19 966	49 327	73 084	-800	2 606	3 406	3 929	7 335	79 619		
Aug	6 752	19 711	46 407	72 870	-8 774	2 606	11 380	3 059	14 439	78 535		
Sep	5 147	21 357	46 832	73 336	-9 210	2 604	11 814	7 458	19 272	83 398		
Oct	6 062	19 064	45 014	70 140	630	2 642	2 012	2 787	4 799	75 569		
Nov	4 888	19 003	44 549	68 440	-2 444	2 642	5 086	3 210	8 296	74 292		
Dec	8 652	20 073	46 097	74 822	-4 628	2 644	7 272	4 931	12 203	82 397		
2022 Jan	6 304	18 934	47 948	73 186	21 554	2 791	-18 763	7 588	-11 175	83 565		
Feb	8 206	18 142	44 877	71 225	961	2 791	1 830	4 376	6 206	78 392		
Mar	3 553	19 806	56 752	80 111	-1 339	2 790	4 129	6 643	10 772	89 544		
Apr	6 656	20 841	51 047	78 544	-6 551	2 822	9 373	5 805	15 178	87 171		
May	7 954	19 994	44 985	72 933	-4 229	2 822	7 051	3 247	10 298	79 002		
Jun	20 038	20 000	45 182	85 220	-13 602	2 822	16 424	3 128	19 552	91 170		
Jul	6 280	22 644	47 995	76 919	4 245	2 896	-1 349	3 940	2 591	83 755		
Aug	8 545	20 711	44 825	74 081	-1 533	2 896	4 429	3 164	7 593	80 141		
Sep	7 760	25 711	45 457	78 928	-5 728	2 896	8 624	6 943	15 567	88 767		
Oct	5 910	20 824	53 292	80 026	-8 358	2 806	11 164	4 209	15 373	87 041		
Nov	7 335	22 988	51 628	81 951	-12 776	2 806	15 582	3 994	19 576	88 751		

Relationship between columns 11=1+3+6+7+8+10 ; 15=12+13+14

1 Includes capital gains tax paid by households. Includes income tax and capital gains tax paid by corporations.

2 Mainly comprises corporation tax and petroleum revenue tax.

Relationship between columns 18=(15-11)+17 ; 20=18+19 ; 21=15+17+19

3 Mainly national insurance contributions (NICs).

4 Consists largely of gross operating surplus, equates to depreciation for government. Also includes rent receipts.

5 Includes investment income attributable to insurance policy holders

PSA6C Central Government Account : Total Revenue, Total Expenditure and Net Borrowing

£ million

Total Revenue											
Current receipts (as in PSA6B)											
			Compulsory social contributions ¹			Market output and output for own final use ³	Pension contributions ⁴	Current grants to central government	Capital transfers to central government ⁵	Less gross operating surplus	Total revenue
	Total	Taxes	3	Interest and dividends	Other receipts ²	6	7	8	9	10	11
	1	2	3	4	5	6	7	8	9	10	11
	ANBV	MF6P	AIIH	LIQP	LIQQ	MUT5	MF6Q	MHA8	MFO7	-NRLN	MF6R
2018/19	749 013	558 165	137 680	18 642	34 526	24 415	28 775	143	2 836	-29 453	775 729
2019/20	756 500	558 385	144 074	17 864	36 177	23 543	36 796	74	2 035	-30 297	788 651
2020/21	723 686	524 038	144 589	19 541	35 518	23 328	39 674	74	3 148	-31 022	758 888
2021/22	835 947	623 559	160 885	14 820	36 683	25 330	41 829	97	6 656	-31 944	877 915
2020 Nov	58 492	42 813	12 150	579	2 950	2 270	3 332	18	169	-2 583	61 698
Dec	62 213	46 020	12 610	612	2 971	2 312	3 417	8	122	-2 581	65 491
2021 Jan	83 347	65 997	12 804	1 563	2 983	2 279	3 396	-11	549	-2 625	86 935
Feb	65 273	48 775	12 819	680	2 999	2 192	3 392	9	825	-2 625	69 066
Mar	65 786	48 194	13 952	656	2 984	2 075	3 709	2	490	-2 624	69 438
Apr	59 904	44 319	11 950	652	2 983	1 964	2 916	3	27	-2 610	62 204
May	60 570	44 593	12 513	523	2 941	1 921	3 416	14	41	-2 610	63 352
Jun	62 309	45 947	12 811	593	2 958	1 964	3 375	15	47	-2 608	65 102
Jul	72 284	54 137	12 581	2 518	3 048	2 077	3 414	7	65	-2 606	75 241
Aug	64 096	47 563	12 875	687	2 971	2 159	3 518	9	92	-2 606	67 268
Sep	64 126	47 436	13 027	706	2 957	2 160	3 638	9	170	-2 604	67 499
Oct	70 770	49 122	12 997	5 412	3 239	2 081	3 504	9	94	-2 642	73 816
Nov	65 996	49 409	13 018	570	2 999	2 040	3 515	6	102	-2 642	69 017
Dec	70 194	52 320	13 920	571	3 383	2 094	3 534	9	284	-2 644	73 471
2022 Jan	94 740	75 941	14 390	1 352	3 057	2 237	3 515	2	99	-2 791	97 802
Feb	72 186	54 152	14 331	639	3 064	2 327	3 530	16	108	-2 791	75 376
Mar	78 772	58 620	16 472	597	3 083	2 306	3 954	-2	5 527	-2 790	87 767
Apr	71 993	50 686	14 253	3 953	3 101	1 888	3 024	-6	61	-2 822	74 138
May	68 704	50 066	14 702	833	3 103	1 919	3 540	5	57	-2 822	71 403
Jun	71 618	52 418	15 129	953	3 118	2 459	3 528	18	56	-2 822	74 857
Jul	81 164	61 019	14 865	2 119	3 161	2 217	3 566	7	70	-2 896	84 128
Aug	72 548	53 808	14 448	1 082	3 210	2 314	3 626	10	73	-2 896	75 675
Sep	73 200	52 860	14 969	2 202	3 169	2 306	3 935	6	44	-2 896	76 595
Oct	71 668	52 416	15 067	1 090	3 095	2 195	3 723	5	227	-2 806	75 012
Nov	69 175	51 580	13 187	1 027	3 381	2 251	3 673	12	-13	-2 806	72 292
Current expenditure											
	Current expenditure (as in PSA6B)		Less market output and output for own final use ³	Less current grants to central government	Less depreciation	Total current expenditure	Net investment	Less capital transfers to central government ⁵	Depreciation	Total capital expenditure	
	12	13	14	15	16	17	18	19	20	21	
	ANLP	MUT5	MF6Q	MHA8	-NSRN	MF6S	-ANNS	MFO7	NSRN	MF6T	
2018/19	708 889	24 415	28 775	143	-29 453	732 769	44 496	2 836	29 453	76 785	
2019/20	737 599	23 543	36 796	74	-30 297	767 715	45 755	2 035	30 297	78 087	
2020/21	934 153	23 328	39 674	74	-31 022	966 207	80 711	3 148	31 022	114 881	
2021/22	892 414	25 330	41 829	97	-31 944	927 726	58 930	6 656	31 944	97 530	
2020 Nov	75 265	2 270	3 332	18	-2 583	78 302	3 922	169	2 583	6 674	
Dec	76 907	2 312	3 417	8	-2 581	80 063	5 677	122	2 581	8 380	
2021 Jan	75 002	2 279	3 396	-11	-2 625	78 041	6 468	549	2 625	9 642	
Feb	71 403	2 192	3 392	9	-2 625	74 371	3 268	825	2 625	6 718	
Mar	84 895	2 075	3 709	2	-2 624	88 057	11 646	490	2 624	14 760	
Apr	82 423	1 964	2 916	3	-2 610	84 696	7 623	27	2 610	10 260	
May	75 944	1 921	3 416	14	-2 610	78 685	3 911	41	2 610	6 562	
Jun	76 833	1 964	3 375	15	-2 608	79 579	3 415	47	2 608	6 070	
Jul	73 084	2 077	3 414	7	-2 606	75 976	3 929	65	2 606	6 600	
Aug	72 870	2 159	3 518	9	-2 606	75 950	3 059	92	2 606	5 757	
Sep	73 336	2 160	3 638	9	-2 604	76 539	7 458	170	2 604	10 232	
Oct	70 140	2 081	3 504	9	-2 642	73 092	2 787	94	2 642	5 523	
Nov	68 440	2 040	3 515	6	-2 642	71 359	3 210	102	2 642	5 954	
Dec	74 822	2 094	3 534	9	-2 644	77 815	4 931	284	2 644	7 859	
2022 Jan	73 186	2 237	3 515	2	-2 791	76 149	7 588	99	2 791	10 478	
Feb	71 225	2 327	3 530	16	-2 791	74 307	4 376	108	2 791	7 275	
Mar	80 111	2 306	3 954	-2	-2 790	83 579	6 643	5 527	2 790	14 960	
Apr	78 544	1 888	3 024	-6	-2 822	80 628	5 805	61	2 822	8 688	
May	72 933	1 919	3 540	5	-2 822	75 575	3 247	57	2 822	6 126	
Jun	85 220	2 459	3 528	18	-2 822	88 403	3 128	56	2 822	6 006	
Jul	76 919	2 217	3 566	7	-2 896	79 813	3 940	70	2 896	6 906	
Aug	74 081	2 314	3 626	10	-2 896	77 135	3 164	73	2 896	6 133	
Sep	78 928	2 306	3 935	6	-2 896	82 279	6 943	44	2 896	9 883	
Oct	80 026	2 195	3 723	5	-2 806	83 143	4 209	227	2 806	7 242	
Nov	81 951	2 251	3 673	12	-2 806	85 081	3 994	-13	2 806	6 787	

Relationship between columns 1+6+7+8+9+10=11

1 Mainly national insurance contributions (NICs).

2 Consists largely of gross operating surplus, equates to depreciation for government. Also includes rent receipts.

Relationships between columns 12+13+14+15+16=17; 18+19+20=21

3 Includes payments for non-market output

4 Contains contributions from employers and employees.

5 Includes Housing Revenue account reorganisation in Mar 2012, Royal Mail pension transfer in April 2012 and FSCS Capital Tax in Sep 2008.

PSA6C Central Government Account : Total Revenue, Total Expenditure and Net Borrowing

continued

£ million

			of which		
	Total revenue	Total expenditure	Total current expenditure	Total capital expenditure	Net borrowing
	22	23	24	25	26
	MF6R	MF6U	MF6S	MF6T	-NMFJ
2018/19	775 729	809 554	732 769	76 785	33 825
2019/20	788 651	845 802	767 715	78 087	57 151
2020/21	758 888	1 081 088	966 207	114 881	322 200
2021/22	877 915	1 025 256	927 726	97 530	147 341
2020 Nov	61 698	84 976	78 302	6 674	23 278
Dec	65 491	88 443	80 063	8 380	22 952
2021 Jan	86 935	87 683	78 041	9 642	748
Feb	69 066	81 089	74 371	6 718	12 023
Mar	69 438	102 817	88 057	14 760	33 379
Apr	62 204	94 956	84 696	10 260	32 752
May	63 352	85 247	78 685	6 562	21 895
Jun	65 102	85 649	79 579	6 070	20 547
Jul	75 241	82 576	75 976	6 600	7 335
Aug	67 268	81 707	75 950	5 757	14 439
Sep	67 499	86 771	76 539	10 232	19 272
Oct	73 816	78 615	73 092	5 523	4 799
Nov	69 017	77 313	71 359	5 954	8 296
Dec	73 471	85 674	77 815	7 859	12 203
2022 Jan	97 802	86 627	76 149	10 478	-11 175
Feb	75 376	81 582	74 307	7 275	6 206
Mar	87 767	98 539	83 579	14 960	10 772
Apr	74 138	89 316	80 628	8 688	15 178
May	71 403	81 701	75 575	6 126	10 298
Jun	74 857	94 409	88 403	6 006	19 552
Jul	84 128	86 719	79 813	6 906	2 591
Aug	75 675	83 268	77 135	6 133	7 593
Sep	76 595	92 162	82 279	9 883	15 567
Oct	75 012	90 385	83 143	7 242	15 373
Nov	72 292	91 868	85 081	6 787	19 576

Relationships between columns 17+21=24+25=23; 23-22=26

PSA6D Central Government Account : Current Receipts

£ million

Taxes on production											
of which											
	Total	VAT	Alcohol	Tobacco	Fuel duty	Business rates ¹	Stamp duty (shares)	Stamp duty (land and property) ²	Vehicle duty paid by businesses	Customs Duties	Other ³
NMBY	NZGF	MF6V	GTAO	CUDG	CUKY	BKST	MM9F	EKED	FV2H	MF6W	
2018/19	279 041	151 803	12 097	9 152	27 993	27 624	3 619	12 888	2 032	–	31 833
2019/20	283 450	153 723	12 024	9 693	27 572	27 918	3 617	12 549	2 094	–	34 260
2020/21	241 767	137 657	12 156	9 788	20 934	15 222	3 679	9 525	1 928	993	29 885
2021/22	293 448	164 985	13 179	10 191	25 943	22 357	4 371	15 417	1 943	4 904	30 158
2020 Nov	21 862	12 620	1 236	699	2 111	1 406	249	908	140	–	2 493
Dec	22 416	12 965	896	981	1 914	1 381	439	1 289	143	–	2 408
2021 Jan	19 991	12 165	699	588	1 694	922	313	632	141	280	2 557
Feb	19 613	11 385	795	864	1 581	899	279	834	155	334	2 487
Mar	20 890	11 295	1 014	1 362	1 402	862	466	1 312	171	379	2 627
Apr	22 057	12 334	1 094	450	2 011	1 754	386	1 153	150	328	2 397
May	22 686	12 812	1 132	612	2 310	1 815	331	748	172	317	2 437
Jun	23 853	12 910	1 150	1 211	2 250	1 717	410	1 296	172	377	2 360
Jul	24 601	13 720	1 120	709	2 266	2 024	325	1 413	171	375	2 478
Aug	24 093	13 169	1 084	1 171	2 285	2 026	284	1 019	173	406	2 476
Sep	24 529	13 637	1 201	758	2 250	1 970	293	1 387	169	437	2 427
Oct	26 217	14 595	1 318	915	2 266	2 109	396	1 440	161	428	2 589
Nov	26 051	14 759	1 412	738	2 230	2 110	328	1 324	138	458	2 554
Dec	25 771	14 369	867	876	2 283	2 042	401	1 884	143	414	2 492
2022 Jan	24 316	14 787	832	695	1 839	1 650	252	1 020	142	429	2 670
Feb	23 635	13 269	846	780	2 039	1 612	592	1 275	163	429	2 630
Mar	25 639	14 624	1 123	1 276	1 914	1 528	373	1 458	189	506	2 648
Apr	26 292	14 459	978	613	2 095	2 466	403	1 618	157	413	3 090
May	26 836	14 812	1 132	695	2 277	2 463	307	1 351	175	416	3 208
Jun	27 080	14 895	1 034	900	2 169	2 521	306	1 479	172	449	3 155
Jul	27 073	15 180	1 024	773	2 063	2 233	315	1 609	174	434	3 268
Aug	27 511	15 017	1 067	1 221	2 127	2 225	291	1 696	177	479	3 211
Sep	26 944	15 007	1 061	677	2 011	2 371	369	1 578	180	528	3 162
Oct	27 313	15 521	1 166	713	2 130	2 188	367	1 439	165	514	3 110
Nov	27 359	15 340	1 433	1 049	2 117	2 186	246	1 456	151	453	2 928
Taxes on income and wealth											
of which income taxes						of which business taxes					
of which											
	Total	Self assessed income tax	Capital gains tax ⁴	PAYE IT ⁵	Other income tax ⁶	Total Corporation tax ⁷	Energy Levy	Profits Levy	Petroleum revenue tax	Miscellaneous	
NMCU	LISB	MS62	MS6W	MF6X	CPRN	JIS6	ACCJ	–	MF6Z		
2018/19	258 559	31 355	9 191	163 470	-2 320	56 853	–	-744	754		
2019/20	253 970	32 009	9 827	164 204	-3 676	51 351	–	-409	664		
2020/21	262 311	31 188	11 131	168 235	-4 160	55 359	–	-241	799		
2021/22	308 772	37 028	15 267	192 606	-4 642	68 307	–	-552	758		
2020 Nov	19 193	643	92	13 406	272	4 805	–	-63	38		
Dec	21 818	2 240	114	14 657	-411	5 066	–	–	152		
2021 Jan	44 472	16 465	7 576	15 086	-108	5 437	–	-1	17		
Feb	27 602	4 282	2 363	15 587	-38	5 418	–	-30	20		
Mar	25 535	1 139	722	18 543	-351	5 340	–	-3	145		
Apr	20 617	289	175	15 086	-69	5 186	–	-66	16		
May	20 220	303	124	14 832	-193	5 162	–	-46	38		
Jun	20 315	762	161	15 043	-769	5 012	–	-18	124		
Jul	27 679	8 554	267	14 411	-803	5 216	–	-13	47		
Aug	21 544	2 218	122	14 555	-505	5 187	–	-53	20		
Sep	20 902	695	133	14 727	-205	5 498	–	-27	81		
Oct	21 104	362	200	14 788	-348	6 125	–	-103	80		
Nov	21 651	597	153	14 681	-220	6 424	–	–	16		
Dec	24 897	2 402	120	16 450	-623	6 404	–	–	144		
2022 Jan	49 976	16 424	10 669	17 072	-343	6 178	–	-53	29		
Feb	28 819	3 040	2 091	17 934	-157	5 969	–	-96	38		
Mar	31 048	1 382	1 052	23 027	-407	5 946	–	-77	125		
Apr	22 585	330	145	16 568	-12	5 533	–	-29	50		
May	21 284	172	178	16 025	-619	5 487	–	-8	49		
Jun	23 246	794	154	16 720	-698	6 177	693	-4	103		
Jul	32 040	9 080	153	16 739	-605	6 603	693	-18	88		
Aug	24 319	2 258	189	15 862	-600	6 687	693	-104	27		
Sep	23 932	638	185	16 404	-364	6 966	693	-2	105		
Oct	23 194	465	190	16 668	-255	6 040	693	–	86		
Nov	22 252	676	231	15 645	-291	5 957	693	–	34		

1 These are National Non-Domestic Rates.

2 Includes annual tax on enveloped dwellings.

3 Includes taxes on betting, gaming, lottery, Camelot payments to National Lottery, air passenger duty, insurance premium tax, landfill tax, regulator fees, aggregates levy, climate change levy, renewable energy obligations and consumer credit act fees.

4 Includes legacy tax. The equivalent of HMRC published series BKLO.

5 PAYE IT is Pay As You Earn Income Tax.

6 Mainly consists of repayments and those tax credits recorded as negative taxes plus company IT and TDSI (tax deduction scheme for interest).

7 Gross of tax credits. Includes diverted profit tax, Bank Surcharge and Energy Profits Levy.

PSA6D Central Government Account : Current Receipts

continued

Other taxes									
of which									
	Total	Television licence	Vehicle duty paid by households	Bank levy	Other ⁸	Total taxes			
2018/19	LIQR	DH7A	CDDZ	KH3	MF72	MF73			
	20 565	3 227	4 619	2 523	10 196	558 165			
2019/20		3 259	4 890	2 523	10 293	558 385			
2020/21	19 960	3 667	4 970	1 902	9 421	524 038			
2021/22	21 339	3 832	5 190	1 341	10 976	623 559			
2020 Nov	1 758	357	368	161	872	42 813			
Dec	1 786	403	380	161	842	46 020			
2021 Jan	1 534	344	378	105	707	65 997			
Feb	1 560	254	431	105	770	48 775			
Mar	1 769	295	450	105	919	48 194			
Apr	1 645	272	402	117	854	44 319			
May	1 687	282	458	117	830	44 593			
Jun	1 779	297	458	117	907	45 947			
Jul	1 857	295	457	129	976	54 137			
Aug	1 926	321	462	129	1 014	47 563			
Sep	2 005	467	453	129	956	47 436			
Oct	1 801	373	429	88	911	49 122			
Nov	1 707	305	370	88	944	49 409			
Dec	1 652	297	382	88	885	52 320			
2022 Jan	1 649	318	378	113	840	75 941			
Feb	1 698	302	436	113	847	54 152			
Mar	1 933	303	505	113	1 012	58 620			
Apr	1 809	315	421	122	951	50 686			
May	1 946	315	469	122	1 040	50 066			
Jun	2 092	315	459	122	1 196	52 418			
Jul	1 906	315	463	102	1 026	61 019			
Aug	1 978	315	471	102	1 090	53 808			
Sep	1 984	315	482	102	1 085	52 860			
Oct	1 909	315	442	103	1 049	52 416			
Nov	1 969	315	404	103	1 147	51 580			
Interest and dividends									
of which									
	Compulsory social contributions ⁹	Total	Asset Purchase Facility ¹⁰	Other	Gross operating surplus (imputed) ¹¹	of which			
					Rent	Other ¹²			
						Total current receipts			
2018/19	AIIH	LIQP	L6BD	MF74	LIQQ	NRLN	NMCK	MF75	ANBV
	137 680	18 642	9 686	8 956	34 526	29 453	1 460	3 613	749 013
2019/20		17 864	7 137	10 727	36 177	30 297	1 462	4 418	756 500
2020/21	144 589	19 541	11 322	8 219	35 518	31 022	1 431	3 065	723 686
2021/22	160 885	14 820	7 218	7 602	36 683	31 944	1 173	3 566	835 947
2020 Nov	12 150	579	—	579	2 950	2 583	120	247	58 492
Dec	12 610	612	—	612	2 971	2 581	118	272	62 213
2021 Jan	12 804	1 563	689	874	2 983	2 625	121	237	83 347
Feb	12 819	680	—	680	2 999	2 625	121	253	65 273
Mar	13 952	656	—	656	2 984	2 624	116	244	65 786
Apr	11 950	652	33	619	2 983	2 610	118	255	59 904
May	12 513	523	—	523	2 941	2 610	118	213	60 570
Jun	12 811	593	—	593	2 958	2 608	122	228	62 309
Jul	12 581	2 518	1 817	701	3 048	2 606	120	322	72 284
Aug	12 875	687	—	687	2 971	2 606	120	245	64 096
Sep	13 027	706	—	706	2 957	2 604	119	234	64 126
Oct	12 997	5 412	4 872	540	3 239	2 642	120	477	70 770
Nov	13 018	570	—	570	2 999	2 642	120	237	65 996
Dec	13 920	571	—	571	3 383	2 644	119	620	70 194
2022 Jan	14 390	1 352	496	856	3 057	2 791	34	232	94 740
Feb	14 331	639	—	639	3 064	2 791	34	239	72 186
Mar	16 472	597	—	597	3 083	2 790	29	264	78 772
Apr	14 253	3 953	3 117	836	3 101	2 822	31	248	71 993
May	14 702	833	—	833	3 103	2 822	31	250	68 704
Jun	15 129	953	—	953	3 118	2 822	35	261	71 618
Jul	14 865	2 119	1 047	1 072	3 161	2 896	33	232	81 164
Aug	14 448	1 082	—	1 082	3 210	2 896	33	281	72 548
Sep	14 969	2 202	—	2 202	3 169	2 896	33	240	73 200
Oct	15 067	1 090	—	1 090	3 095	2 806	33	256	71 668
Nov	13 187	1 027	—	1 027	3 381	2 806	33	542	69 175

8 Includes business rates paid by non-market sectors, passport fees and television licence fees.

9 Mainly national insurance contributions (NICs)

10 Includes only the dividend payments to central government, changes in equity are recorded in the financial account.

11 Equates to depreciation in government accounts.

12 Includes standardised guarantees

PSA6E Central Government Account : Current Expenditure

£ million

Current expenditure on goods and services										Subsidies		
	of which					of which						
	Total	Staff costs	Market output and output for final use ^{3 4}	Purchase of goods and services ⁵	Depreciation	Total	CJRS ⁷	SEISS ⁸	Interest ⁹			
NMBJ	NMBG	-MUT5	MF76	NSRN	NMCD	CXLP	CXLQ	NMFX				
2018/19	274 708	127 549	-24 415	142 121	29 453	18 068	-	-	50 368			
2019/20	297 469	140 078	-23 543	150 637	30 297	22 549	2 146	-	49 606			
2020/21	351 946	153 664	-23 328	190 588	31 022	117 632	58 062	19 715	40 969			
2021/22	370 692	165 668	-25 330	198 410	31 944	47 230	8 528	8 343	72 517			
2020 Nov	29 190	13 229	-2 270	15 648	2 583	6 280	3 074	1	4 221			
Dec	29 121	12 744	-2 312	16 108	2 581	12 032	2 851	5 267	2 839			
2021 Jan	29 376	13 017	-2 279	16 013	2 625	8 231	3 991	826	1 705			
Feb	29 628	12 930	-2 192	16 265	2 625	7 672	3 909	113	5 500			
Mar	35 616	14 167	-2 075	20 900	2 624	7 143	3 594	-6	2 042			
Apr	29 205	12 988	-1 964	15 571	2 610	8 015	2 624	2 494	5 117			
May	30 191	13 849	-1 921	15 653	2 610	7 497	1 873	2 745	4 677			
Jun	30 210	13 578	-1 964	15 988	2 608	4 514	1 416	265	9 368			
Jul	30 854	13 987	-2 077	16 338	2 606	3 573	1 108	-	3 791			
Aug	28 729	13 345	-2 159	14 937	2 606	5 350	825	2 120	6 752			
Sep	30 024	13 863	-2 160	15 717	2 604	3 823	682	568	5 147			
Oct	30 435	13 843	-2 081	16 031	2 642	2 430	-	156	6 062			
Nov	30 156	13 962	-2 040	15 592	2 642	2 301	-	-	4 888			
Dec	31 077	13 916	-2 094	16 611	2 644	2 444	-	-1	8 652			
2022 Jan	31 831	14 073	-2 237	17 204	2 791	2 442	-	-3	6 304			
Feb	31 451	13 982	-2 327	17 005	2 791	2 203	-	-1	8 206			
Mar	36 529	14 282	-2 306	21 763	2 790	2 638	-	-	3 553			
Apr	29 285	13 656	-1 888	14 695	2 822	1 951	-	-	6 656			
May	30 162	14 116	-1 919	15 143	2 822	2 100	-	-	7 954			
Jun	30 126	14 257	-2 459	15 506	2 822	2 085	-	-	20 038			
Jul	32 133	14 555	-2 217	16 899	2 896	2 108	-	-	6 280			
Aug	30 485	14 411	-2 314	15 492	2 896	2 168	-	-	8 545			
Sep	30 701	14 428	-2 306	15 683	2 896	2 161	-	-	7 760			
Oct	31 893	15 012	-2 195	16 270	2 806	5 940	-	-	5 910			
Nov	31 010	14 617	-2 251	15 838	2 806	6 973	-	-	7 335			
Net Social Benefits										Current transfers		
	of which					Paid abroad						
	National insurance fund benefits ¹	Social assistance ²	Public service pension payments	Public service pension contributions ³	UK contributions to EU ¹⁰	UK contributions to EU ¹⁰	of which: UK payments to EU ¹¹	Received from abroad ^{3 6}	To local government	Other current grants	Total current expenditure	
Total	GZSJ	QYRJ	NZGO	MF77	-MF6Q	M9LH	NMDZ	FV5N	-NMDL	QYJR	NMFC	ANLP
2018/19	214 737	107 258	97 032	39 222	-28 775	12 901	7 907	-	-143	112 570	17 773	708 889
2019/20	215 728	108 817	102 746	40 961	-36 796	11 552	8 436	-	-74	114 444	17 889	737 599
2020/21	235 880	112 229	121 439	41 886	-39 674	10 944	7 943	-	-74	148 616	20 297	934 153
2021/22	235 069	114 472	119 602	42 824	-41 829	-	13 861	8 371	-97	132 583	20 559	892 414
2020 Nov	19 095	9 012	9 944	3 471	-3 332	1 791	918	-	-18	12 149	1 639	75 265
Dec	19 948	9 420	10 325	3 620	-3 417	1 426	1 039	-	-8	9 003	1 507	76 907
2021 Jan	19 506	9 284	10 249	3 369	-3 396	-	599	-	11	13 765	1 809	75 002
Feb	18 332	8 531	9 805	3 388	-3 392	-	428	-	-9	8 470	1 382	71 403
Mar	20 230	9 523	10 921	3 495	-3 709	-	780	-	-2	16 252	2 834	84 895
Apr	20 360	9 137	10 310	3 829	-2 916	-	529	-	-3	17 412	1 788	82 423
May	19 487	9 641	9 952	3 310	-3 416	-	385	-	-14	12 117	1 604	75 944
Jun	19 166	9 204	9 871	3 466	-3 375	-	1 002	807	-15	10 834	1 754	76 833
Jul	19 966	9 490	10 326	3 564	-3 414	-	1 215	801	-7	12 200	1 492	73 084
Aug	19 711	9 520	10 224	3 485	-3 518	-	1 376	806	-9	9 168	1 793	72 870
Sep	21 357	11 108	10 032	3 855	-3 638	-	1 115	805	-9	10 156	1 723	73 336
Oct	19 064	9 593	9 463	3 512	-3 504	-	1 214	862	-9	9 206	1 738	70 140
Nov	19 003	9 144	9 832	3 542	-3 515	-	1 396	860	-6	8 807	1 895	68 440
Dec	20 073	9 691	10 234	3 682	-3 534	-	1 536	872	-9	9 352	1 697	74 822
2022 Jan	18 934	9 533	9 518	3 398	-3 515	-	1 087	852	-2	10 855	1 735	73 186
Feb	18 142	8 747	9 373	3 552	-3 530	-	1 225	851	-16	8 590	1 424	71 225
Mar	19 806	9 664	10 467	3 629	-3 954	-	1 781	855	2	13 886	1 916	80 111
Apr	20 841	9 499	10 237	4 129	-3 024	-	1 579	863	6	13 153	5 073	78 544
May	19 994	10 005	9 831	3 698	-3 540	-	1 191	868	-5	9 973	1 564	72 933
Jun	20 000	9 707	10 197	3 624	-3 528	-	1 044	738	-18	10 661	1 284	85 220
Jul	22 644	10 034	12 475	3 701	-3 566	-	1 116	720	-7	11 417	1 228	76 919
Aug	20 711	10 089	10 339	3 909	-3 626	-	1 021	723	-10	9 412	1 749	74 081
Sep	25 711	14 323	11 247	4 076	-3 935	-	1 413	764	-6	9 593	1 595	78 928
Oct	20 824	10 047	10 833	3 667	-3 723	-	1 208	694	-5	10 813	3 443	80 026
Nov	22 988	9 793	13 174	3 694	-3 673	-	1 439	843	-12	8 980	3 238	81 951

1 NIF benefits are mainly pension related

2 Includes benefits related to unemployment, disability & income support

3 Recorded as negative expenditure

4 Under ESA2010 includes some 'in-house' Research & Development output

5 Includes both non-market and market production of social transfers in kind

6 Excludes abatement

7 Coronavirus Job Retention Scheme

8 Self Employment Income Support Scheme

9 Includes investment income attributable to insurance policy holders

10 UK VAT, GNI and abatement contributions to the EU budget

11 Payments under the withdrawal agreement

PSA6F Central Government Account : Net Investment

£ million

Net investment												
	Gross capital formation ¹	Less depreciation	Capital transfers to central government	of which			of which			Capital transfers to APF ⁶	Total ⁷	
				Capital transfers from local government ²	Capital transfers from public corporations ³	Capital transfers from private sector ⁴	Capital transfers from central government	Capital transfers to local government ²	Capital transfers to public corporations ⁵			
				1	2	3	4	5	6	7	8	9
	MS5Z	-NSRN	-MFO7	-NMGL	-MM9G	-ANNN	MS6X	MF78	MF79	ANNI	MF7A	-ANNS
2018/19	38 296	-29 453	-2 836	-256	-	-2 580	38 489	11 889	752	25 848	-	44 496
2019/20	39 575	-30 297	-2 035	-424	-	-1 611	38 512	12 604	492	25 416	-	45 755
2020/21	49 116	-31 022	-3 148	-186	-	-2 962	65 765	15 698	512	49 555	-	80 711
2021/22	53 269	-31 944	-6 656	-183	-	-6 473	44 261	13 840	764	29 657	-	58 930
2020 Nov	3 828	-2 583	-169	-42	-	-127	2 846	602	30	2 214	-	3 922
Dec	3 487	-2 581	-122	-1	-	-121	4 893	1 180	61	3 652	-	5 677
2021 Jan	3 549	-2 625	-549	-1	-	-548	6 093	1 049	65	4 979	-	6 468
Feb	4 208	-2 625	-825	-37	-	-788	2 510	865	19	1 626	-	3 268
Mar	8 155	-2 624	-490	-18	-	-472	6 605	2 922	125	3 558	-	11 646
Apr	2 880	-2 610	-27	-16	-	-11	7 380	1 151	9	6 220	-	7 623
May	3 752	-2 610	-41	-28	-	-13	2 810	1 818	9	983	-	3 911
Jun	3 664	-2 608	-47	-3	-	-44	2 406	700	23	1 683	-	3 415
Jul	3 720	-2 606	-65	-1	-	-64	2 880	1 695	24	1 161	-	3 929
Aug	3 825	-2 606	-92	1	-	-93	1 932	743	17	1 172	-	3 059
Sep	3 793	-2 604	-170	-	-	-170	6 439	1 018	118	5 303	-	7 458
Oct	3 526	-2 642	-94	-1	-	-93	1 997	956	76	965	-	2 787
Nov	3 821	-2 642	-102	1	-	-103	2 133	758	54	1 321	-	3 210
Dec	4 213	-2 644	-284	-	-	-284	3 646	1 219	83	2 344	-	4 931
2022 Jan	4 128	-2 791	-99	2	-	-101	6 350	1 031	69	5 250	-	7 588
Feb	4 901	-2 791	-108	-	-	-108	2 374	697	78	1 599	-	4 376
Mar	11 046	-2 790	-5 527	-138	-	-5 389	3 914	2 054	204	1 656	-	6 643
Apr	2 078	-2 822	-61	-18	-	-43	6 610	955	3	5 652	-	5 805
May	4 154	-2 822	-57	-31	-	-26	1 972	1 247	24	701	-	3 247
Jun	3 818	-2 822	-56	-19	-	-37	2 188	794	28	1 366	-	3 128
Jul	3 725	-2 896	-70	-15	-	-55	3 181	1 958	73	1 150	-	3 940
Aug	4 157	-2 896	-73	-15	-	-58	1 976	807	62	1 107	-	3 164
Sep	4 271	-2 896	-44	-16	-	-28	5 612	645	78	4 889	-	6 943
Oct	4 406	-2 806	-227	-36	-	-191	2 836	1 247	46	715	828	4 209
Nov	4 526	-2 806	13	-16	-	29	2 261	815	58	1 388	-	3 994

Relationship between columns 3=4+5+6 ; 7=8+9+10+11 ; 12=1+2+3+7

1 Includes net increase in inventories and valuables.

2 Includes Housing Revenue Account reform in Mar 2012.

3 The large capital transfers in 2008/09 arise from movements associated with depositor compensation payments by FSCS and HMT.

4 Includes transfer of Royal Mail pension plan assets in April 2012 and movements associated with depositor compensation payments by FSCS and HMT in 2008/09.

5 Includes capital transfers to Lloyds Banking Group and Royal Bank of Scotland associated with equity purchases.

6 APF = Asset Purchase Facility. The first capital transfer to the APF occurred in October 2012.

7 Includes Housing Revenue Account reform in Mar 2012, transfer of Royal Mail pension plan assets in April 2012 and movements associated with depositor compensation payments by FSCS and HMT in 2008/09.

REC1 Reconciliation of Public Sector Net Borrowing and Net Cash Requirement (excluding public sector banks)

£ million

	Net borrowing -B.9g	Net lending to private sector and rest of world F.4	Net acquisition of company securities F.5	Adjustment for interest on gilts F.3	Accounts receivable/payable	Other financial transactions	Net cash requirement ¹
	1	2	3	4	5	6	7
2013	-J5II	JW33	JW34	JW36	JW35	JW37	JW38
2013	103 747	3 051	-16 415	2 286	165	-30 239	62 595
2014	103 570	2 145	5 748	-4 477	10 428	-35 195	82 219
2015	86 213	-6 872	-4 065	795	4 010	-24 076	56 005
2016	66 304	5 918	10 113	5 755	12 609	-14 997	85 702
2017	53 441	-4 184	5 464	-6 803	3 606	42 007	93 531
2018	51 240	5 415	522	-8 414	-1 413	-12 250	35 100
2019	52 410	9 862	13 158	-2 743	-13 645	-46 089	12 953
2020	271 016	13 419	24 940	11 264	23 779	-24 600	319 818
2021	166 149	9 989	23 253	-18 802	-19 746	41 763	202 606
2013/14	102 465	2 567	-20 207	1 760	-1 957	-20 024	64 604
2014/15	96 867	2 085	12 233	-1 397	13 584	-44 837	78 535
2015/16	81 516	-6 646	-6 570	-1 028	9 739	-26 693	50 318
2016/17	54 804	7 012	14 205	4 147	8 781	10 098	99 047
2017/18	58 916	-3 634	2 318	-6 895	3 783	26 409	80 897
2018/19	44 267	7 019	1 057	-6 072	-4 791	-23 929	17 551
2019/20	61 279	8 887	15 561	-5 629	-11 363	-51 386	17 349
2020/21	312 752	11 416	22 253	11 277	18 410	-37 083	339 025
2021/22	125 363	13 318	28 904	-27 126	-10 700	43 949	173 708
2019 Q2	23 451	-161	3 695	-8 603	-3 556	1 196	16 022
Q3	13 536	3 056	4 400	2 137	-2 810	-29 287	-8 968
Q4	23 906	2 006	3 843	-1 714	-5 623	1 193	23 611
2020 Q1	386	3 986	3 623	2 551	626	-24 488	-13 316
Q2	132 784	4 476	10 337	7 173	21 894	6 794	183 458
Q3	74 251	3 555	7 499	1 286	2 787	-15 044	74 334
Q4	63 595	1 402	3 481	254	-1 528	8 138	75 342
2021 Q1	42 122	1 983	936	2 564	-4 743	-36 971	5 891
Q2	59 538	4 539	6 915	-8 548	-2 096	9 726	70 074
Q3	36 351	3 088	7 844	-3 078	-7 407	-25 438	11 360
Q4	28 138	379	7 558	-9 740	-5 500	94 446	115 281
2022 Q1	1 336	5 312	6 587	-5 760	4 303	-34 785	-23 007
Q2	42 356	5 963	5 175	-24 806	-5 257	159	23 590
Q3	26 785	4 140	4 560	-10 845	2 220	-20 488	6 372
2020 Nov	21 719	1 147	1 076	-1 368	-799	-786	20 989
Dec	23 872	20	983	538	1 844	10 331	37 588
2021 Jan	908	3 611	-917	4 758	-8 798	-22 247	-22 685
Feb	15 320	871	1 469	-3 328	4 079	-6 945	11 466
Mar	25 894	-2 499	384	1 134	-24	-7 779	17 110
Apr	23 659	3 998	2 498	-1 403	-6 538	12 365	34 579
May	17 440	-142	1 556	-1 560	3 461	2 746	23 501
Jun	18 439	683	2 861	-5 585	981	-5 385	11 994
Jul	4 772	-79	2 352	2 811	-8 797	-2 629	-1 570
Aug	14 064	543	2 782	-4 181	330	-6 990	6 548
Sep	17 515	2 624	2 710	-1 708	1 060	-15 819	6 382
Oct	8 919	16 183	2 333	-2 378	-3 413	38 429	60 073
Nov	8 115	-719	2 430	-1 915	-630	29 725	37 006
Dec	11 104	-15 085	2 795	-5 447	-1 457	26 292	18 202
2022 Jan	-12 041	2 684	2 806	688	-7 499	-9 849	-23 211
Feb	7 606	-4	2 557	-6 089	2 481	-4 393	2 158
Mar	5 771	2 632	1 224	-359	9 321	-20 543	-1 954
Apr	14 349	5 882	1 577	-3 250	-10 981	-6 458	1 119
May	9 439	86	1 972	-4 961	3 692	250	10 478
Jun	18 568	-5	1 626	-16 595	2 032	6 367	11 993
Jul	1 193	2 544	1 674	137	-6 475	-5 443	-6 370
Aug	8 666	-556	1 487	-5 624	3 600	-3 568	4 005
Sep	16 926	2 152	1 399	-5 358	5 095	-11 477	8 737
Oct	14 194	227	877	-2 752	-5 003	1 243	8 786
Nov	22 017	259	-1 675	5 527	-4 441	-2 562	19 125

Relationship between columns 7=1+2+3+4+5+6

1 Prior to 1997 was known as public sector borrowing requirement (PSBR)

REC2 Reconciliation of Central Government Net Borrowing and Net Cash Requirement

£ million

	Net borrowing -B.9g	Net lending to private sector and rest of world F.4	Net acquisition of company securities F.5	Adjustment for interest on gilts F.3	Accounts receivable/payable	Other financial transactions	Net cash requirement
	1	2	3	4	5	6	7
	-NMFJ	ANRH	ANRS	ANRU	ANRT	ANRV	RUUX
2013	93 221	1 308	-27 152	2 286	1 695	1 917	73 275
2014	105 210	-740	-8 067	-4 477	5 163	-8 047	89 042
2015	86 228	-9 940	-13 919	795	3 975	1 649	68 788
2016	58 530	1 728	-3 970	5 755	12 478	450	74 971
2017	42 263	-6 911	-5 725	-6 803	5 350	4 771	32 945
2018	41 791	1 218	-6 084	-8 414	-2 619	-1 044	24 848
2019	43 991	5 919	-1 694	-2 743	-14 929	13 825	44 369
2020	277 278	10 075	-123	11 264	23 503	-9 145	312 852
2021	187 688	6 812	-4 567	-18 849	-19 129	-3 573	148 382
2013/14	101 883	492	-29 358	1 760	-803	5 837	79 811
2014/15	93 814	-860	-2 990	-1 397	7 459	-12 368	83 658
2015/16	79 951	-10 174	-13 960	-1 028	10 202	-5 268	59 723
2016/17	45 930	4 113	-4 408	4 147	10 642	4 929	65 353
2017/18	50 295	-6 429	-3 661	-6 895	3 752	-1 867	35 195
2018/19	33 825	2 391	-7 336	-6 072	-6 560	11 443	27 691
2019/20	57 151	4 935	-436	-5 629	-12 251	4 214	47 984
2020/21	322 200	6 427	-3 500	11 277	18 927	-17 189	338 142
2021/22	147 341	12 794	-2 216	-27 173	-7 608	893	124 031
2019 Q2	24 427	-761	-201	-8 603	-2 360	8 923	21 425
Q3	13 384	2 303	-89	2 137	-2 093	-9 038	6 604
Q4	18 112	897	-54	-1 714	-6 224	13 814	24 831
2020 Q1	1 228	2 496	-92	2 551	-1 574	-9 485	-4 876
Q2	140 009	3 982	-107	7 173	22 693	-78	173 672
Q3	75 995	2 869	35	1 286	4 365	-12 290	72 260
Q4	60 046	728	41	254	-1 981	12 708	71 796
2021 Q1	46 150	-1 152	-3 469	2 564	-6 150	-17 529	20 414
Q2	75 194	4 622	-1 196	-8 548	-2 450	5 938	73 560
Q3	41 046	2 949	46	-3 125	-6 311	-10 898	23 707
Q4	25 298	393	52	-9 740	-4 218	18 916	30 701
2022 Q1	5 803	4 830	-1 118	-5 760	5 371	-13 063	-3 937
Q2	45 028	5 696	92	-24 806	-8 926	8 583	25 667
Q3	25 751	4 112	92	-10 845	3 467	-7 239	15 338
2020 Nov	23 278	923	27	-2 841	-1 126	3 628	23 889
Dec	22 952	-206	5	3 470	2 339	4 961	33 521
2021 Jan	748	2 566	-2 331	3 294	-8 202	-7 351	-11 276
Feb	12 023	-174	14	-4 819	798	-1 447	6 395
Mar	33 379	-3 544	-1 152	4 089	1 254	-8 731	25 295
Apr	32 752	4 026	-16	-2 941	-5 847	2 347	30 321
May	21 895	-114	-1 160	-3 069	3 526	2 834	23 912
Jun	20 547	710	-20	-2 538	-129	757	19 327
Jul	7 335	-126	-36	1 325	-8 134	540	904
Aug	14 439	496	-24	-5 631	461	-1 714	8 027
Sep	19 272	2 579	106	1 181	1 362	-9 724	14 776
Oct	4 799	16 188	12	-3 807	-3 089	-11 822	2 281
Nov	8 296	-714	30	-3 358	-299	8 330	12 285
Dec	12 203	-15 081	10	-2 575	-830	22 408	16 135
2022 Jan	-11 175	2 523	32	-769	-7 033	-6 924	-23 346
Feb	6 206	-165	32	-7 546	-76	2 633	1 084
Mar	10 772	2 472	-1 182	2 555	12 480	-8 772	18 325
Apr	15 178	5 793	31	-4 623	-14 688	713	2 404
May	10 298	-3	31	-6 334	3 843	3 274	11 109
Jun	19 552	-94	30	-13 849	1 919	4 596	12 154
Jul	2 591	2 534	31	-1 235	-5 875	-738	-2 692
Aug	7 593	-566	31	-6 996	3 702	710	4 474
Sep	15 567	2 144	30	-2 614	5 640	-7 211	13 556
Oct	15 373	145	23	-4 142	-4 353	1 048	8 094
Nov	19 576	177	23	4 127	-3 959	5 287	25 231

Relationship between columns 7=1+2+3+4+5+6

PSA7A Public Sector Net Cash Requirement¹

£ million

Central government			Local government			Non-financial public corporations						PS banks		
	Of which: Own account	NCR ⁴		of which			of which		Pensions ⁵	BoE ²	PS NCR ex ^{3 4 6}	NCR ^{4 6}	PS NCR ^{4 6}	
	NCR ⁴	NCR ⁴		from CG ⁷	other	NCR ⁴		from CG ⁷	other					
1	2	3	4	5	6	7	8	9	10	11	12	13		
2013	RUUW	RUUX	ABEG	ABEC	AAZK	ABEM	ABEI	J5IH	CWP2	JW2I	JW38	IL6D	RURQ	
2013	72 943	73 275	1 712	389	1 323	484	-721	1 205	-	-12 876	62 595	-94 883	-32 288	
2014	89 764	89 042	42	511	-469	5 566	211	5 355	-	-12 431	82 219	-8 588	73 631	
2015	69 129	68 788	-2 776	359	-3 135	2 558	-18	2 576	-	-12 565	56 005	-20 245	35 760	
2016	77 185	74 971	4 833	2 192	2 641	3 753	22	3 731	-	2 145	85 702	12 415	98 117	
2017	35 154	32 945	3 815	2 385	1 430	3 901	-176	4 077	-	52 870	93 531	-19 929	73 602	
2018	30 377	24 848	5 216	5 785	-569	1 045	-256	1 301	-	3 991	35 100	11 518	46 618	
2019	52 529	44 369	2 209	8 252	-6 043	2 394	-92	2 486	-	-36 019	12 953	11 933	24 886	
2020	315 186	312 852	-2 721	2 764	-5 485	1 606	-430	2 036	-	8 081	319 818	10 921	330 739	
2021	152 542	148 382	-7 338	4 340	-11 678	906	-180	1 086	-	60 656	202 606	10 283	212 889	
2013/14	78 433	79 811	-3 187	-283	-2 904	666	-1 095	1 761	-	-12 686	64 604	-66 451	-1 847	
2014/15	84 540	83 658	-93	729	-822	7 250	153	7 097	-	-12 280	78 535	-10 024	68 511	
2015/16	60 748	59 723	2 043	888	1 155	971	137	834	-	-12 419	50 318	-355	49 963	
2016/17	66 961	65 353	3 907	1 768	2 139	4 179	-160	4 339	-	25 608	99 047	-6 653	92 394	
2017/18	38 615	35 195	5 163	3 510	1 653	2 478	-90	2 568	-	38 061	80 897	-11 952	68 945	
2018/19	34 814	27 691	2 730	7 419	-4 689	2 159	-296	2 455	-	-15 029	17 551	12 733	30 284	
2019/20	56 076	47 984	2 469	8 173	-5 704	1 856	-81	1 937	-	-34 960	17 349	17 129	34 478	
2020/21	337 983	338 142	-4 006	103	-4 109	1 091	-262	1 353	-	3 798	339 025	3 901	342 926	
2021/22	128 810	124 031	-7 776	4 894	-12 670	1 555	-115	1 670	-	55 898	173 708	12 530	186 238	
2019 Q2	22 990	21 425	-3 499	1 523	-5 022	293	42	251	-	-2 197	16 022	3 219	19 241	
Q3	10 242	6 604	-430	3 557	-3 987	641	81	560	-	-15 783	-8 968	2 748	-6 220	
Q4	24 996	24 831	2 329	227	2 102	369	-62	431	-	-3 918	23 611	2 747	26 358	
2020 Q1	-2 152	-4 876	4 069	2 866	1 203	553	-142	695	-	-13 062	-13 316	8 415	-4 901	
Q2	173 800	173 672	-5 304	30	-5 334	1 357	98	1 259	-	13 733	183 458	8 417	191 875	
Q3	71 922	72 260	-1 342	-269	-1 073	956	-69	1 025	-	2 460	74 334	-2 955	71 379	
Q4	71 616	71 796	-144	137	-281	-1 260	-317	-943	-	4 950	75 342	-2 956	72 386	
2021 Q1	20 645	20 414	2 784	205	2 579	38	26	12	-	-17 345	5 891	1 395	7 286	
Q2	73 589	73 560	-8 301	-2	-8 299	1 979	31	1 948	-	2 836	70 074	1 394	71 468	
Q3	24 821	23 707	-3 355	1 210	-4 565	-522	-96	-426	-	-8 470	11 360	3 747	15 107	
Q4	33 487	30 701	1 534	2 927	-1 393	-589	-141	-448	-	83 635	115 281	3 747	119 028	
2022 Q1	-3 087	-3 937	2 346	759	1 587	687	91	566	-	-22 103	-23 007	3 642	-19 365	
Q2	26 134	25 667	-2 659	463	-3 122	-1 313	4	-1 317	-	1 895	23 590	3 639	27 229	
Q3	16 787	15 338	913	1 785	-872	-905	-336	-569	-	-8 974	6 372	3 633	10 005	
2020 Nov	23 848	23 889	-1 635	-73	-1 562	-160	32	-192	-	-1 105	20 989	-985	20 004	
Dec	33 385	33 521	1 623	146	1 477	-1 061	-282	-779	-	3 505	37 588	-986	36 602	
2021 Jan	-10 808	-11 276	-1 890	299	-2 189	651	169	482	-	-10 170	-22 685	465	-22 220	
Feb	6 329	6 395	3 793	-58	3 851	-229	-8	-221	-	1 507	11 466	465	11 931	
Mar	25 124	25 295	881	-36	917	-384	-135	-249	-	-8 682	17 110	465	17 575	
Apr	30 525	30 321	-3 759	89	-3 848	1 440	115	1 325	-	6 577	34 579	465	35 044	
May	23 810	23 912	-2 243	-22	-2 221	342	-80	422	-	1 490	23 501	465	23 966	
Jun	19 254	19 327	-2 299	-69	-2 230	197	-4	201	-	-5 231	11 994	464	12 458	
Jul	1 816	904	-1 962	884	-2 846	-110	28	-138	-	-402	-1 570	1 249	-321	
Aug	8 443	8 027	-37	518	-555	-173	-102	-71	-	-1 269	6 548	1 249	7 797	
Sep	14 562	14 776	-1 356	-192	-1 164	-239	-22	-217	-	-6 799	6 382	1 249	7 631	
Oct	2 530	2 281	-315	139	-454	106	110	-4	-	58 001	60 073	1 249	61 322	
Nov	13 024	12 285	1 274	855	419	-414	-116	-298	-	23 861	37 006	1 249	38 255	
Dec	17 933	16 135	575	1 933	-1 358	-281	-135	-146	-	1 773	18 202	1 249	19 451	
2022 Jan	-23 261	-23 346	-2 135	-44	-2 091	460	129	331	-	1 810	-23 211	1 214	-21 997	
Feb	1 528	1 084	1 980	467	1 513	127	-23	150	-	-1 033	2 158	1 214	3 372	
Mar	18 646	18 325	2 501	336	2 165	100	-15	115	-	-22 880	-1 954	1 214	-740	
Apr	2 380	2 404	-1 580	107	-1 687	-396	-131	-265	-	691	1 119	1 214	2 333	
May	11 494	11 109	646	283	363	-334	102	-436	-	-943	10 478	1 214	11 692	
Jun	12 260	12 154	-1 725	73	-1 798	-583	33	-616	-	2 147	11 993	1 211	13 204	
Jul	-1 736	-2 692	-1 549	1 061	-2 610	-168	-105	-63	-	-1 961	-6 370	1 211	-5 159	
Aug	4 848	4 474	1 401	461	940	-433	-87	-346	-	-1 437	4 005	1 211	5 216	
Sep	13 675	13 556	1 061	263	798	-304	-144	-160	-	-5 576	8 737	1 211	9 948	
Oct	8 552	8 094	523	195	328	261	263	-2	-	-92	8 786	1 211	9 997	
Nov	25 517	25 231	2 730	298	2 432	-334	-12	-322	-	-8 502	19 125	1 211	20 336	

Relationship between columns: $1=2+4+7$; $11=2+3+6+9+10$; $13=11+12$

Previously known as the borrowing requirement of the sector concerned

BoE includes Bank of England Asset Purchase Facility Fund and Special Liquidity Scheme

Figures derived from Bank of England accounts and ONS estimates

Figures for most recent months are ONS estimates

3 Excluding public sector banks

4 NCR = Net Cash Requirement

5 Funded public sector pensions only

6 Public Sector

7 Central Government

General Government NCR (series RUUI) =1+5

PSA7C Central Government Net Cash Requirement

£ million

Central Government without NRAM, B&B and Network Rail ¹			NRAM and B&B ¹	Network Rail	Central Government with NRAM, B&B and Network Rail ¹				
		of which: Own account	NCR ^{2 3}	NCR ^{2 3}	NCR ²	of which			
	NCR ^{2 4}	1	2	3	4	5	6	7	8
	M98R		M98S	M98W	MUI2	RUUW	RUUX	ABEC	ABEI
2013	73 782		74 114	-3 738	2 899	72 943	73 275	389	-721
2014	95 491		94 769	-4 633	-1 094	89 764	89 042	511	211
2015	88 147		87 806	-15 739	-3 279	69 129	68 788	359	-18
2016	82 284		80 070	-2 693	-2 406	77 185	74 971	2 192	22
2017	36 946		34 737	116	-1 908	35 154	32 945	2 385	-176
2018	32 879		27 350	-1 101	-1 401	30 377	24 848	5 785	-256
2019	52 768		44 608	-65	-174	52 529	44 369	8 252	-92
2020	315 825		313 491	103	-742	315 186	312 852	2 764	-430
2021	148 540		144 380	4 525	-523	152 542	148 382	4 340	-180
2013/14	79 251		80 629	-4 086	3 268	78 433	79 811	-283	-1 095
2014/15	92 327		91 445	-5 240	-2 547	84 540	83 658	729	153
2015/16	78 522		77 497	-14 249	-3 525	60 748	59 723	888	137
2016/17	71 133		69 525	-2 141	-2 031	66 961	65 353	1 768	-160
2017/18	40 707		37 287	-223	-1 869	38 615	35 195	3 510	-90
2018/19	36 875		29 752	-819	-1 242	34 814	27 691	7 419	-296
2019/20	55 828		47 736	69	179	56 076	47 984	8 173	-81
2020/21	334 494		334 653	4 537	-1 048	337 983	338 142	103	-262
2021/22	129 192		124 413	-35	-347	128 810	124 031	4 894	-115
2019 Q2	20 347		18 782	2 598	45	22 990	21 425	1 523	42
Q3	12 339		8 701	-2 142	45	10 242	6 604	3 557	81
Q4	25 459		25 294	-508	45	24 996	24 831	227	-62
2020 Q1	-2 317		-5 041	121	44	-2 152	-4 876	2 866	-142
Q2	174 009		173 881	53	-262	173 800	173 672	30	98
Q3	72 363		72 701	-179	-262	71 922	72 260	-269	-69
Q4	71 770		71 950	108	-262	71 616	71 796	137	-317
2021 Q1	16 352		16 121	4 555	-262	20 645	20 414	205	26
Q2	73 682		73 653	-6	-87	73 589	73 560	-2	31
Q3	24 910		23 796	-2	-87	24 821	23 707	1 210	-96
Q4	33 596		30 810	-22	-87	33 487	30 701	2 927	-141
2022 Q1	-2 996		-3 846	-5	-86	-3 087	-3 937	759	91
Q2	26 221		25 754	-	-87	26 134	25 667	463	4
Q3	16 871		15 422	3	-87	16 787	15 338	1 785	-336
2020 Nov	23 918		23 959	17	-87	23 848	23 889	-73	32
Dec	33 438		33 574	35	-88	33 385	33 521	146	-282
2021 Jan	-10 763		-11 231	42	-87	-10 808	-11 276	299	169
Feb	6 363		6 429	53	-87	6 329	6 395	-58	-8
Mar	20 752		20 923	4 460	-88	25 124	25 295	-36	-135
Apr	30 552		30 348	2	-29	30 525	30 321	89	115
May	23 842		23 944	-3	-29	23 810	23 912	-22	-80
Jun	19 288		19 361	-5	-29	19 254	19 327	-69	-4
Jul	1 844		932	1	-29	1 816	904	884	28
Aug	8 471		8 055	1	-29	8 443	8 027	518	-102
Sep	14 595		14 809	-4	-29	14 562	14 776	-192	-22
Oct	2 580		2 331	-21	-29	2 530	2 281	139	110
Nov	13 053		12 314	-	-29	13 024	12 285	855	-116
Dec	17 963		16 165	-1	-29	17 933	16 135	1 933	-135
2022 Jan	-23 231		-23 316	-1	-29	-23 261	-23 346	-44	129
Feb	1 558		1 114	-1	-29	1 528	1 084	467	-23
Mar	18 677		18 356	-3	-28	18 646	18 325	336	-15
Apr	2 410		2 434	-1	-29	2 380	2 404	107	-131
May	11 522		11 137	1	-29	11 494	11 109	283	102
Jun	12 289		12 183	-	-29	12 260	12 154	73	33
Jul	-1 708		-2 664	1	-29	-1 736	-2 692	1 061	-105
Aug	4 876		4 502	1	-29	4 848	4 474	461	-87
Sep	13 703		13 584	1	-29	13 675	13 556	263	-144
Oct	8 583		8 125	-2	-29	8 552	8 094	195	263
Nov	25 547		25 261	-1	-29	25 517	25 231	298	-12

Relationships between columns 1+3+4=5 ; 2+3+4=6 ; 6+7+8=5

1 NRAM = Northern Rock Asset Management, B&B = Bradford and Bingley.

2 NCR = Net Cash Requirement

3 Does not include Net Cash Requirement to Central Government

4 Negative NCR reflects change in financing as from 2014/15 new financing requirements of Network Rail were met through core central government borrowing and are therefore included in main CGNCR.

PSA7D Central Government Net Cash Requirement on own account (receipts and outlays on a cash basis)

£ million

	Cash receipts								Cash outlays				
	HM Revenue and Customs ⁸					Interest and dividends	Net other receipts ⁵	Total	Interest payments	Net acquisition of company securities ⁶	Net departmental outlays ⁷	Total	Own account NCR ⁹
	Total paid over ¹	Income tax ²	Corporation tax ¹⁰	NICs ³	V.A.T. ⁴								
	1	2	3	4	5	6	7	8	9	10	11	12	13
	MIZX	RURC	N445	ABLP	EYOO	RUUL	RUUM	RUUN	RUUO	ABIF	RUUP	RUUQ	M98S
2013	451 668	159 730	39 211	106 702	103 726	46 577	36 652	534 897	48 025	-5 954	566 940	609 011	74 114
2014	467 588	164 107	39 794	109 238	109 408	16 854	92 517	576 959	41 777	-5 164	635 115	671 728	94 769
2015	489 449	173 361	43 403	113 130	114 060	14 882	64 357	568 687	42 255	-18 070	632 308	656 493	87 806
2016	516 568	179 093	46 146	121 118	118 301	16 908	38 405	571 881	51 034	-3 392	604 309	651 951	80 070
2017	553 087	188 588	54 080	129 598	124 692	18 287	43 347	614 721	44 536	-17 079	622 001	649 458	34 737
2018	577 436	195 985	56 847	135 379	130 146	16 619	30 392	624 446	38 537	-11 440	624 699	651 796	27 350
2019	605 833	202 399	60 206	141 915	135 898	17 829	21 707	645 369	37 420	-5 622	658 179	689 977	44 608
2020	541 005	197 943	55 164	141 334	91 065	18 224	33 676	592 905	45 177	-	861 219	906 396	313 491
2021	668 267	228 160	63 308	154 024	155 450	15 626	36 530	720 423	35 309	-6 675	836 169	864 803	144 380
2013/14	456 500	160 804	38 932	107 691	104 685	37 494	73 554	567 548	48 114	-9 439	609 502	648 177	80 629
2014/15	476 645	168 667	41 092	110 408	111 359	16 805	58 108	551 558	41 784	-2 682	603 901	643 003	91 445
2015/16	494 865	175 510	43 017	113 703	114 750	14 813	64 721	574 398	42 228	-17 985	627 652	651 895	77 497
2016/17	528 679	185 626	49 299	124 468	119 593	17 142	33 149	578 970	50 784	-4 358	602 069	648 495	69 525
2017/18	557 678	187 843	54 709	130 930	126 180	16 072	41 768	615 517	44 109	-14 467	623 162	652 804	37 287
2018/19	589 680	200 221	56 297	136 850	132 310	16 977	25 337	631 994	37 783	-12 739	636 702	661 746	29 752
2019/20	602 190	203 068	63 547	142 870	129 435	18 555	31 287	652 032	35 843	-4 318	668 243	699 768	47 736
2020/21	556 013	204 874	52 049	143 458	101 011	19 726	33 973	609 712	44 406	-5 575	905 534	944 365	334 653
2021/22	687 135	235 874	66 087	158 043	157 220	13 155	36 270	736 560	35 271	-2 312	828 014	860 973	124 413
2019 Q2	138 996	44 736	12 791	35 053	32 095	6 054	4 444	149 494	6 879	-4 304	165 701	168 276	18 782
Q3	151 768	49 247	15 774	36 218	34 292	4 014	7 551	163 333	11 564	-9	160 479	172 034	8 701
Q4	142 199	38 560	17 243	34 289	34 195	5 366	4 592	152 157	6 721	-5	170 735	177 451	25 294
2020 Q1	169 227	70 525	17 739	37 310	28 853	3 121	14 700	187 048	10 679	-	171 328	182 007	-5 041
Q2	90 444	38 070	9 658	31 762	-536	5 446	1 558	97 448	16 754	-	254 575	271 329	173 881
Q3	137 424	46 276	12 260	36 850	28 514	3 652	9 553	150 629	10 388	-	212 942	223 330	72 701
Q4	143 910	43 072	15 507	35 412	34 234	6 005	7 865	157 780	7 356	-	222 374	229 730	71 950
2021 Q1	184 235	77 456	14 624	39 434	38 799	4 623	14 997	203 855	9 908	-5 575	215 643	219 976	16 121
Q2	149 398	49 406	13 283	37 485	35 148	1 543	8 835	159 776	7 881	-1 100	226 648	233 429	73 653
Q3	168 285	54 470	15 864	39 059	40 167	3 267	10 135	181 687	10 094	-	195 389	205 483	23 796
Q4	166 349	46 828	19 537	38 046	41 336	6 193	2 563	175 105	7 426	-	198 489	205 915	30 810
2022 Q1	203 103	85 170	17 403	43 453	40 569	2 152	14 737	219 992	9 870	-1 212	207 488	216 146	-3 846
Q2	173 282	55 826	15 482	44 038	36 970	4 648	14 626	192 556	7 639	-	210 671	218 310	25 754
Q3	184 391	60 020	19 322	44 734	39 207	3 893	7 241	195 525	9 352	-	201 595	210 947	15 422
2020 Nov Dec	44 864	14 232	2 319	11 675	12 259	441	1 204	46 509	215	-	70 253	70 468	23 959
	49 444	15 496	9 249	12 213	8 533	474	4 027	53 945	5 898	-	81 621	87 519	33 574
2021 Jan	77 217	38 357	4 075	14 347	15 358	3 698	2 858	83 773	4 055	-	68 487	72 542	-11 231
Feb	52 205	21 635	2 403	12 471	11 169	473	3 096	55 774	261	-	61 942	62 203	6 429
Mar	54 813	17 464	8 146	12 616	12 272	452	9 043	64 308	5 592	-5 575	85 214	85 231	20 923
Apr	54 081	18 802	2 794	13 382	14 649	628	2 826	57 535	1 543	-	86 340	87 883	30 348
May	45 778	15 381	1 911	11 566	11 843	439	2 585	48 802	206	-1 100	73 640	72 746	23 944
Jun	49 539	15 223	8 578	12 537	8 656	476	3 424	53 439	6 132	-	66 668	72 800	19 361
Jul	65 088	22 966	3 615	14 050	17 111	2 306	3 638	71 032	4 048	-	67 916	71 964	932
Aug	51 121	16 328	2 086	12 418	14 711	474	2 292	53 887	542	-	61 400	61 942	8 055
Sep	52 076	15 176	10 163	12 591	8 345	487	4 205	56 768	5 504	-	66 073	71 577	14 809
Oct	56 384	14 700	4 699	12 438	17 098	5 279	1 861	63 524	1 740	-	64 115	65 855	2 331
Nov	51 725	15 431	2 389	12 772	15 085	439	-477	51 687	196	-	63 805	64 001	12 314
Dec	58 240	16 697	12 449	12 836	9 153	475	1 179	59 894	5 490	-	70 569	76 059	16 165
2022 Jan	87 028	43 040	5 200	15 275	18 542	1 198	3 242	91 468	4 644	-	63 508	68 152	-23 316
Feb	59 496	21 981	2 355	14 110	14 782	480	2 392	62 368	267	-	63 215	63 482	1 114
Mar	56 579	20 149	9 848	14 068	7 245	474	9 103	66 156	4 959	-1 212	80 765	84 512	18 356
Apr	66 361	23 009	3 595	15 609	17 319	3 653	5 699	75 713	1 593	-	76 554	78 147	2 434
May	51 667	16 532	2 404	13 992	10 897	451	6 066	58 184	296	-	69 025	69 321	11 137
Jun	55 254	16 285	9 483	14 437	8 754	544	2 861	58 659	5 750	-	65 092	70 842	12 183
Jul	71 372	25 330	5 798	16 319	17 430	1 657	2 399	75 428	3 973	-	68 791	72 764	-2 664
Aug	55 499	18 530	2 579	14 589	12 976	559	3 076	59 134	1 044	-	62 592	63 636	4 502
Sep	57 520	16 160	10 945	13 826	8 801	1 677	1 766	60 963	4 335	-	70 212	74 547	13 584
Oct	61 936	16 704	7 169	14 319	16 910	679	2 741	65 356	1 615	-	71 866	73 481	8 125
Nov	55 535	17 159	2 734	14 454	14 474	619	-9 620	46 534	232	-	71 563	71 795	25 261

Relationships between columns 1+6+7=8; 9+10+11=12; 12-8=13

1 Comprises payments into the Consolidated Fund and all payovers of NICs excluding those for Northern Ireland.

2 Income tax includes capital gains tax and is gross of any tax credits treated by HM Revenue and Customs (HMRC) as tax deductions.

3 UK receipts net of personal pension rebates; gross of Statutory Maternity Pay and Statutory Sick Pay.

4 Payments into Consolidated Fund.

5 Including some elements of expenditure not separately identified.

6 Mainly comprises privatisation proceeds.

7 Net of certain receipts, and excluding on-lending to local authorities and public corporations.

8 A much more detailed breakdown of tax receipts is available from HMRC at www.gov.uk/government/organisations/hm-revenue-customs

9 NCR = Net Cash Requirement. Without Northern Rock Asset Management & Bradford and Bingley.

10 Gross of tax credits. Includes diverted profit tax.

REC3 Reconciliation of Central Government Net Cash Requirement and Changes in Net Debt

£ million

Central government net cash requirement ¹	Adjustments ² related to:													Changes in central government net debt	
	Net premia / discounts of gilt issuances	Index linked gilt capital uplift ⁵	Other gilt related adjustments ³	Reclassifications and imputed liabilities ⁴	Official Reserves: Revaluations	Official Reserves: Special Drawing Rights	National Savings & Tax Instruments	Management Account	Debt foreign currency revaluation	Other sterling debt	Other liquid assets	Other	Other		
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	
M98R	LSIW	MW7L	E3VL	E3VM	N42A	E3VX	N42C	N42E	N42F	E3VY	E3VZ	N42H	MW4W		
2013	73 782	-2 979	672	-	-2 722	4 444	-	169	-	-581	-122	44	72 707		
2014	95 491	-5 517	7 514	-	-2 268	931	-	642	2	20	-77	799	1 986	99 523	
2015	88 147	-16 199	2 677	-	521	1 070	-	-115	3	-46	-62	-2 310	-5	73 681	
2016	82 284	-20 196	-2 236	-	-729	-6 110	-	396	-9	81	452	-3 038	-692	50 203	
2017	36 946	-11 636	11 342	-	1 650	819	-	233	-59	3	-216	-177	-202	38 703	
2018	32 879	-6 223	13 574	-	1 156	-3 312	-	101	-2	-2	6	-1 196	807	37 788	
2019	52 768	-11 929	8 278	-	386	-75	-	227	2	-14	487	-733	163	49 560	
2020	315 825	-35 628	-4 057	-	-472	-3 830	-	-325	1	-414	-1 287	384	2 390	272 587	
2021	148 540	-11 624	26 476	-	-830	2 298	-18 675	640	-	397	-444	-398	-1 299	145 081	
2013/14	79 251	-1 413	1 389	-	-4 937	4 893	-	-119	-	-1	-559	59	915	79 478	
2014/15	92 327	-10 410	4 470	-	388	1 368	-	1 007	2	-54	-67	525	1 531	91 087	
2015/16	78 522	-15 988	4 367	-	548	-1 391	-	-155	2	66	-6	-3 008	-296	62 661	
2016/17	71 133	-18 827	-327	-	-1 257	-4 366	-	129	-8	43	372	-2 203	-186	44 503	
2017/18	40 707	-10 854	11 421	-	2 935	2 298	-	276	-59	2	-163	-398	-263	45 902	
2018/19	36 875	-5 839	10 695	-	476	-2 890	-	291	-1	-1	70	-1 095	827	39 408	
2019/20	55 828	-14 168	10 346	-	628	-6 886	-	316	1	7	-257	-305	182	45 692	
2020/21	334 494	-35 096	-3 941	-	-929	5 583	-	-600	1	-435	-722	4 501	2 267	305 123	
2021/22	129 192	-8 071	34 684	-	-821	-2 880	-18 675	418	-	398	-446	-4 749	-1 302	127 748	
2018 Q4	21 761	-383	4 380	-	66	-2 892	-	-139	-1	-	1	-358	298	22 733	
2019 Q1	-5 377	-2 080	-1 536	-	95	1 251	-	474	1	-	69	-195	93	-7 205	
Q2	20 347	-1 610	7 403	-	-346	-3 104	-	-142	-	-	75	1 986	94	24 703	
Q3	12 339	-4 420	1 396	-	328	-1 622	-	50	-	-8	274	-1 982	-84	6 271	
Q4	25 459	-3 819	1 015	-	309	3 400	-	-155	1	-6	69	-542	60	25 791	
2020 Q1	-2 317	-4 319	532	-	337	-5 560	-	563	-	21	-675	233	112	-11 073	
Q2	174 009	-16 705	-7 226	-	-529	-2 517	-	470	1	-435	-198	-3	161	147 028	
Q3	72 363	-9 469	2 211	-	-123	1 269	-	-309	-	-	-197	-84	2 036	67 697	
Q4	71 770	-5 135	426	-	-157	2 978	-	-1 049	-	-	-217	238	81	68 935	
2021 Q1	16 352	-3 787	648	-	-120	3 853	-	288	-	-	-110	4 350	-11	21 463	
Q2	73 682	-2 255	9 214	-	-483	-920	-	858	-	401	-110	64	-9	80 442	
Q3	24 910	-2 212	6 332	-	-119	-1 324	-18 675	-183	-	-	-110	-4 295	-1 261	3 063	
Q4	33 596	-3 370	10 282	-	-108	689	-	-323	-	-4	-114	-517	-18	40 113	
2022 Q1	-2 996	-234	8 856	-	-111	-1 325	-	66	-	1	-112	-1	-14	4 130	
Q2	26 221	1 276	25 534	-	-461	-3 142	-	-347	-	37	-119	-275	69	48 793	
Q3	16 871	6 232	13 402	-	-103	-3 481	-	38	-	2	-115	-394	447	32 899	
2020 Nov	23 918	-1 393	1 461	-	-78	2 524	-	-226	-	-	-70	86	-19	26 203	
Dec	33 438	-721	-	-	-42	311	-	-817	-	-	-65	78	65	32 247	
2021 Jan	-10 763	-1 276	-1 163	-	-42	854	-	574	-	-	-39	-191	38	-12 008	
Feb	6 363	-2 171	2 716	-	-40	2 846	-	-129	-	-	-37	47	-14	9 581	
Mar	20 752	-340	-905	-	-38	153	-	-157	-	-	-34	4 494	-35	23 890	
Apr	30 552	-450	1 834	-	-400	-1 029	-	1 009	-	-	-54	14	34	31 510	
May	23 842	-1 012	1 408	-	-43	533	-	60	-	-	-23	92	-3	24 854	
Jun	19 288	-793	5 972	-	-40	-424	-	-211	-	401	-33	-42	-40	24 078	
Jul	1 844	-654	1 027	-	-42	-315	-	-99	-	-	-1	-37	-4 246	30	-2 493
Aug	8 471	-431	3 270	-	-35	-441	-18 675	43	-	1	-35	-8	-1 302	-9 142	
Sep	14 595	-1 127	2 035	-	-42	-568	-	-127	-	-	-38	-41	11	14 698	
Oct	2 580	200	2 927	-	-36	1 465	-	64	-	-3	-38	-407	25	6 777	
Nov	13 053	-3 367	1 854	-	-43	-2 788	-	-247	-	1	-38	-258	-15	8 152	
Dec	17 963	-203	5 501	-	-29	2 012	-	-140	-	-2	-38	148	-28	25 184	
2022 Jan	-23 231	-397	3 433	-	-38	359	-	160	-	-1	-39	28	-21	-19 747	
Feb	1 558	383	5 210	-	-36	-884	-	-19	-	-	-36	32	-132	6 076	
Mar	18 677	-220	213	-	-37	-800	-	-75	-	2	-37	-61	139	17 801	
Apr	2 410	-1 864	3 894	-	-386	-1 602	-	23	-	31	-40	-124	71	2 413	
May	11 522	479	4 974	-	-45	332	-	-44	-	2	-39	18	-2	17 197	
Jun	12 289	2 661	16 666	-	-30	-1 872	-	-326	-	4	-40	-169	-	29 183	
Jul	-1 708	1 502	3 980	-	-33	212	-	140	-	-5	-10	30	-358	3 750	
Aug	4 876	741	4 729	-	-30	-2 144	-	-164	-	5	-67	-224	419	8 141	
Sep	13 703	3 989	4 693	-	-40	-1 549	-	62	-	2	-38	-200	386	21 008	
Oct	8 583	6 255	3 301	-	-32	3 324	-	108	-	-3	-37	-30	97	21 566	
Nov	25 547	2 144	-5 652	-	-49	179	-	-199	-	1	-35	130	-319	21 747	

Relationship between columns 14=1+2+3+4+5+6+7+8+9+10+11+12

1 Excluding Northern Rock Asset Management (NRAM), Bradford & Bingley (B&B) and Network Rail (NR) - although cash flows relating to NRAM and B&B are included from October 2014 and for NR from April 2015

2 All adjustments reflect differences between when, and at what value, liabilities and assets are scored in net debt and their related cash flows

3 Includes gilts that are transferred to central government (such as those previously held by the Royal Mail Pension Plan) as well as timing differences where cash flows and debt movements were recorded in adjacent months

4 Includes the impact of imputed finance leases as well as the reclassifications of London Continental Railway and the reorganisation of the Housing Revenue Account

5 When an index-linked gilt is redeemed, the impact will always be negative which can cause MW7L to be negative.

Central government gross debt								
	British government stock (gilts)	Sterling treasury bills	National savings	Tax instruments	Other sterling debt and foreign currency debt ¹	NRAM and B&B ²	Network Rail	Total central government (CG) gross debt
	1	2	3	4	5	6	7	8
	BKPM	BKPJ	ACUA	ACRV	KW6Q	KW6R	MDL3	BKPV
2016/17	1 404 898	67 032	146 242	1 353	69 130	220	27 974	1 716 849
2017/18	1 440 449	64 599	155 942	1 168	72 525	206	26 183	1 761 072
2018/19	1 476 999	74 959	166 968	625	75 739	218	24 696	1 820 204
2019/20	1 512 270	82 878	178 597	500	79 693	11	25 200	1 879 149
2020/21	1 861 608	51 880	201 565	444	84 565	3	24 396	2 224 461
2021/22	2 003 681	35 392	206 622	413	98 104	—	25 649	2 369 861
2021 Q2	1 923 974	61 768	202 152	440	86 056	5	24 692	2 299 087
Q3	1 963 340	57 846	202 805	427	86 919	2	24 988	2 336 327
Q4	2 011 124	46 280	204 134	425	98 709	—	25 261	2 385 933
2022 Q1	2 003 681	35 392	206 622	413	98 104	—	25 649	2 369 861
Q2	2 060 426	38 989	207 755	407	85 405	—	26 734	2 419 716
Q3	2 056 389	50 721	209 955	393	85 672	—	27 365	2 430 495
2021 Nov	2 001 498	44 076	203 809	426	85 487	—	25 151	2 360 447
Dec	2 011 124	46 280	204 134	425	98 709	—	25 261	2 385 933
2022 Jan	2 021 322	36 888	204 212	422	82 957	—	25 845	2 371 646
Feb	2 032 931	34 743	205 244	416	97 750	—	26 165	2 397 249
Mar	2 003 681	35 392	206 622	413	98 104	—	25 649	2 369 861
Apr	2 018 318	35 665	207 278	411	81 745	—	25 802	2 369 219
May	2 031 150	36 231	207 654	408	86 260	—	26 004	2 387 707
Jun	2 060 426	38 989	207 755	407	85 405	—	26 734	2 419 716
Jul	2 049 078	45 303	208 042	404	84 605	—	26 959	2 414 391
Aug	2 062 903	48 835	209 170	398	81 943	—	27 149	2 430 398
Sep	2 056 389	50 721	209 955	393	85 672	—	27 365	2 430 495
Oct	2 083 331	51 659	210 184	391	92 677	—	27 566	2 465 808
Nov	2 084 879	57 849	209 858	337	80 306	—	27 392	2 460 621

Relationship between columns : 8=1+2+3+4+5+6+7

Local government gross debt								
	Money market instruments	Loans	Bonds	Total local government (LG) gross debt	LG/CG cross holdings of debt	General government (GG) consolidated gross debt (Maastricht)		
	9	10	11	12	13			14
	NJHZ	MUF5	NJIM	EYKP	KSC7			BKPx
2016/17	—	87 932	4 447	92 379	—71 568			1 737 660
2017/18	—	93 420	4 146	97 566	—74 533			1 784 105
2018/19	—	100 362	4 109	104 471	—82 454			1 842 221
2019/20	—	109 127	4 099	113 226	—93 489			1 898 886
2020/21	—	110 313	4 399	114 712	—93 317			2 245 856
2021/22	—	115 890	4 407	120 297	—102 752			2 387 406
2021 Q2	—	110 415	4 399	114 814	—95 321			2 318 580
Q3	—	111 835	4 393	116 228	—97 491			2 355 064
Q4	—	114 796	4 412	119 208	—100 344			2 404 797
2022 Q1	—	115 890	4 407	120 297	—102 752			2 387 406
Q2	—	116 142	4 407	120 549	—103 933			2 436 332
Q3	—	118 008	3 896	121 904	—107 172			2 445 227
2021 Nov	—	113 809	4 406	118 215	—98 212			2 380 450
Dec	—	114 796	4 412	119 208	—100 344			2 404 797
2022 Jan	—	115 161	4 410	119 571	—101 845			2 389 372
Feb	—	115 525	4 409	119 934	—102 286			2 414 897
Mar	—	115 890	4 407	120 297	—102 752			2 387 406
Apr	—	116 142	4 407	120 549	—102 728			2 387 040
May	—	116 142	4 407	120 549	—102 856			2 405 400
Jun	—	116 142	4 407	120 549	—103 933			2 436 332
Jul	—	116 764	4 237	121 001	—105 724			2 429 668
Aug	—	117 386	4 066	121 452	—106 717			2 445 133
Sep	—	118 008	3 896	121 904	—107 172			2 445 227
Oct	—	118 630	3 726	122 356	—107 123			2 481 041
Nov	—	119 252	3 555	122 807	—106 638			2 476 790

Relationship between columns : 12=9+10+11 ; 14=8+12+13

1 Including overdraft with Bank of England, Renminbi and Sukuk

2 NRAM = Northern Rock Asset Management, B&B = Bradford and Bingley.

PSA8B Public Sector Net Debt

nominal values at end of period

£ million

Public Sector Net Debt excluding both public sector banks and BoE ¹										
General government (GG) consolidated gross debt ¹	Non-financial PCs (NFPcs) gross debt	Public sector pensions gross debt ⁵	Cross holdings				Liquid assets			PSND excluding both public sector banks and BoE ²
			Less CG/NFPcs cross holdings of debt	Less LG/NFPcs cross holdings of debt	Less CG/Pensions cross holdings of debt ⁵	GG liquid assets	Public corporations liquid assets	Public sector pensions liquid assets ⁵		
			1	2	3	4	5	6	7	8
BKPx	EYYD	CWP3	KSC8	KSC9	CWP4	MDK3	KSD7	CWP5	CPOF	
2016/17	1 737 660	91 038	5 290	-5 435	-6 373	-26 285	179 362	10 817	12 789	1 592 927
2017/18	1 784 105	23 365	5 821	-5 332	-7 256	-29 173	177 525	5 087	14 021	1 574 897
2018/19	1 842 221	17 035	8 086	-5 454	-8 286	-34 097	200 600	3 514	14 849	1 600 542
2019/20	1 898 886	18 396	9 063	-5 027	-9 400	-33 508	216 483	3 834	14 801	1 643 292
2020/21	2 245 856	19 583	6 341	-5 467	-10 606	-36 858	265 279	6 514	16 040	1 931 016
2021/22	2 387 406	19 401	6 722	-5 624	-10 798	-36 910	284 399	5 773	15 914	2 054 111
2021 Q2	2 318 580	19 283	6 436	-5 595	-10 577	-36 871	265 067	4 712	16 009	2 005 468
Q3	2 355 064	19 407	6 531	-5 576	-10 674	-36 884	298 319	5 691	15 978	2 007 880
Q4	2 404 797	19 332	6 626	-5 496	-10 735	-36 897	308 096	6 250	15 947	2 047 334
2022 Q1	2 387 406	19 401	6 722	-5 624	-10 798	-36 910	284 399	5 773	15 914	2 054 111
Q2	2 436 332	18 973	6 846	-5 628	-10 701	-37 438	286 661	6 710	16 174	2 098 839
Q3	2 445 227	18 867	6 970	-5 286	-10 700	-37 966	263 115	7 636	16 434	2 129 927
2021 Nov	2 380 450	19 332	6 595	-5 496	-10 735	-36 892	306 753	6 250	15 958	2 024 293
Dec	2 404 797	19 332	6 626	-5 496	-10 735	-36 897	308 096	6 250	15 947	2 047 334
2022 Jan	2 389 372	19 401	6 658	-5 624	-10 798	-36 901	313 473	5 773	15 936	2 026 926
Feb	2 414 897	19 401	6 690	-5 624	-10 798	-36 905	331 224	5 773	15 925	2 034 739
Mar	2 387 406	19 401	6 722	-5 624	-10 798	-36 910	284 399	5 773	15 914	2 054 111
Apr	2 387 040	18 973	6 763	-5 628	-10 701	-37 086	282 948	6 710	16 001	2 053 702
May	2 405 400	18 973	6 804	-5 628	-10 701	-37 262	283 859	6 710	16 088	2 070 929
Jun	2 436 332	18 973	6 846	-5 628	-10 701	-37 438	286 661	6 710	16 174	2 098 839
Jul	2 429 668	18 867	6 887	-5 286	-10 700	-37 614	279 363	7 636	16 261	2 098 562
Aug	2 445 133	18 867	6 928	-5 286	-10 700	-37 790	285 100	7 636	16 348	2 108 068
Sep	2 445 227	18 867	6 970	-5 286	-10 700	-37 966	263 115	7 636	16 434	2 129 927
Oct	2 481 041	18 867	7 011	-5 286	-10 700	-38 142	276 537	7 636	16 521	2 152 097
Nov	2 476 790	18 867	7 052	-5 286	-10 700	-38 318	248 157	7 636	16 608	2 176 004

Relationship between columns : 1+2+3+4+5+6-7-8-9=10

1 Maastricht Debt

2 Excludes debt of Bank of England (BoE) and its schemes (inc APF)

3 Funded pensions only

Public Sector Net Debt (PSND)									
Bank of England contribution to PSND ^{1 2 3}	PSND excluding public sector banks	Public sector banks (PSBs) gross debt	GG/PSBs ⁴ cross holdings of debt	PSBs ⁴ liquid assets	Less CG liquid assets with PSBs ⁴	Less LG liquid assets with PSBs ⁴	PSND		
11	12	13	14	15	16	17	18		
A8J8	KSE6	JX9R	MDL7	KSD9	KSE2	KSE3	BKQK		
2016/17	118 938	1 711 865	541 815	-21 763	229 493	-608	-1 891	2 004 923	
2017/18	185 084	1 759 981	549 007	-26 914	248 497	225	-1 793	2 035 145	
2018/19	178 602	1 779 144	530 084	-24 297	212 036	-1 138	-1 740	2 075 773	
2019/20	176 280	1 819 572	551 588	-25 838	215 199	-1 630	-2 096	2 133 849	
2020/21	231 154	2 162 170	597 237	-20 722	264 581	-1 274	-2 801	2 478 179	
2021/22	318 485	2 372 596	635 972	-13 378	297 656	-1 667	-3 252	2 702 453	
2021 Q2	228 204	2 233 672	611 396	-20 761	277 977	-1 520	-2 922	2 550 772	
Q3	229 307	2 237 187	620 868	-18 076	286 528	-1 181	-3 236	2 557 868	
Q4	323 551	2 370 885	630 340	-15 388	295 077	-842	-3 549	2 695 151	
2022 Q1	318 485	2 372 596	635 972	-13 378	297 656	-1 667	-3 252	2 702 453	
Q2	319 289	2 418 128	641 603	-11 368	300 235	-2 492	-2 955	2 753 575	
Q3	317 718	2 447 645	641 603	-11 368	300 235	-2 492	-2 955	2 783 092	
2021 Nov	327 264	2 351 557	627 183	-16 284	292 228	-955	-3 445	2 674 628	
Dec	323 551	2 370 885	630 340	-15 388	295 077	-842	-3 549	2 695 151	
2022 Jan	322 007	2 348 933	632 217	-14 718	295 937	-1 117	-3 450	2 675 062	
Feb	321 313	2 356 052	634 094	-14 048	296 796	-1 392	-3 351	2 684 045	
Mar	318 485	2 372 596	635 972	-13 378	297 656	-1 667	-3 252	2 702 453	
Apr	320 831	2 374 533	637 849	-12 708	298 516	-1 942	-3 153	2 706 253	
May	321 675	2 392 604	639 726	-12 038	299 375	-2 217	-3 054	2 726 188	
Jun	319 289	2 418 128	641 603	-11 368	300 235	-2 492	-2 955	2 753 575	
Jul	318 627	2 417 189	641 603	-11 368	300 235	-2 492	-2 955	2 752 636	
Aug	319 987	2 428 055	641 603	-11 368	300 235	-2 492	-2 955	2 763 502	
Sep	317 718	2 447 645	641 603	-11 368	300 235	-2 492	-2 955	2 783 092	
Oct	309 340	2 461 437	641 603	-11 368	300 235	-2 492	-2 955	2 796 884	
Nov	301 513	2 477 517	641 603	-11 368	300 235	-2 492	-2 955	2 812 964	

Relationship between columns : 10+11=12; 12+13+14-15-16-17=18

1 Figures derived from Bank of England accounts and ONS estimates

2 Includes Bank of England Asset Purchase Facility Fund (BEAPFF) & Special Liquidity Scheme (SLS)

3 Transactions of the APF are a significant driver of the BoE net debt

4 PSB = Public Sector Banks

PSA8C General Government Net Debt

nominal values at end of period

£ million

General government (GG) liquid assets										
General government (GG) consolidated gross debt ¹	Official reserves	Central government (CG) deposits and other short term assets					Local government (LG) deposits and other short term assets			
		Total	Bank and building society deposits	Other liquid assets	of which CCFF ³	NRAM and B&B liquid assets ²	Total	Bank and building society deposits	Other liquid assets	General government net debt
1	2	3	4	5	6	7	8	9	10	11
BKPx	AIPD	KSD5	BKSM	BKSN	FSX6	MDL5	KSD6	BKSO	BKQG	MDK2
2016/17	1 737 660	107 869	43 486	8 178	34 361	—	947	28 007	20 258	7 749
2017/18	1 784 105	115 545	35 815	9 625	25 364	—	826	26 165	17 769	8 396
2018/19	1 842 221	127 237	44 963	11 182	33 314	—	467	28 400	19 010	9 390
2019/20	1 898 886	136 625	48 637	11 580	36 484	—	573	31 221	20 829	10 392
2020/21	2 245 856	130 262	100 292	14 160	81 268	7 929	4 864	34 725	21 860	12 865
2021/22	2 387 406	154 084	88 061	15 671	72 337	—	53	42 254	25 533	16 721
2021 Q2	2 318 580	128 689	95 743	12 865	78 022	4 408	4 856	40 635	25 456	15 179
Q3	2 355 064	150 329	103 799	18 821	84 310	3 432	668	44 191	27 689	16 502
Q4	2 404 797	151 470	111 212	15 152	96 060	2 138	—	45 414	28 465	16 949
2022 Q1	2 387 406	154 084	88 061	15 671	72 337	—	53	42 254	25 533	16 721
Q2	2 436 332	153 403	88 719	21 639	67 027	—	53	44 539	26 544	17 995
Q3	2 445 227	153 574	65 800	20 211	45 533	—	56	43 741	25 686	18 055
2021 Nov	2 380 450	153 046	109 444	16 520	92 924	2 238	—	44 263	28 016	16 247
Dec	2 404 797	151 470	111 212	15 152	96 060	2 138	—	45 414	28 465	16 949
2022 Jan	2 389 372	147 516	120 042	20 180	99 862	1 974	—	45 915	28 380	17 535
Feb	2 414 897	151 164	135 601	23 165	112 436	1 278	—	44 459	27 608	16 851
Mar	2 387 406	154 084	88 061	15 671	72 337	—	53	42 254	25 533	16 721
Apr	2 387 040	153 589	85 347	16 054	69 241	—	52	44 012	26 299	17 713
May	2 405 400	150 530	89 496	19 472	69 971	—	53	43 833	26 337	17 496
Jun	2 436 332	153 403	88 719	21 639	67 027	—	53	44 539	26 544	17 995
Jul	2 429 668	151 909	80 914	18 620	62 240	—	54	46 540	27 207	19 333
Aug	2 445 133	155 511	84 990	26 272	58 662	—	56	44 599	26 262	18 337
Sep	2 445 227	153 574	65 800	20 211	45 533	—	56	43 741	25 686	18 055
Oct	2 481 041	154 283	78 635	21 529	57 052	—	54	43 619	25 140	18 479
Nov	2 476 790	154 866	51 291	18 104	33 134	—	53	42 000	23 529	18 471

Relationship between columns : 11=1-2-3-8

1 Maastricht Debt

2 NRAM = Northern Rock Asset Management, B&B = Bradford and Bingley.

3 CCFF = COVID Corporate Finance Facility Fund

PSA9A

Bank of England contribution to public sector net debt

£ million

Liabilities: creation of central bank reserves in relation to asset purchases (quantitative easing, etc.)					Banking and Issue Department liabilities ¹		
Asset purchases							Banking & Issue Department liabilities not recognised in PSND ⁷
Total Asset purchases ²	Of which: APF purchases of gilts ³	Of which: APF purchases of corporate bonds	Term Funding Scheme loans ⁴	Term Funding Scheme (SME) loans ⁵	Banking & Issue Department liabilities ⁶		
1	2	3	4	5	6		7
FZIQ	FZIU	CWPL	CORN	FSVQ	FZIW		-FZIY
2017/18	437 541	427 658	9 883	127 016	—	605 638	-1 350
2018/19	435 351	425 817	9 534	121 250	—	601 231	-488
2019/20	458 278	448 498	9 780	107 189	—	620 297	-354
2020/21	794 083	774 144	19 939	28 947	74 129	954 789	-135
2021/22	866 848	847 006	19 842	—	192 291	1 127 639	-323
2021 Q2	827 564	807 800	19 764	24 116	89 063	1 001 928	-186
Q3	855 631	835 951	19 680	14 172	99 989	1 049 067	-237
Q4	894 653	874 947	19 706	892	192 911	1 096 206	-288
2022 Q1	866 848	847 006	19 842	—	192 291	1 127 639	-323
Q2	866 520	847 006	19 514	—	192 188	1 109 395	-311
Q3	860 438	841 512	18 926	—	191 916	1 095 712	-302
2021 Nov	886 447	866 918	19 529	1 889	193 381	1 080 493	-271
Dec	894 653	874 947	19 706	892	192 911	1 096 206	-288
2022 Jan	894 939	874 947	19 992	478	192 911	1 111 919	-305
Feb	894 939	874 947	19 992	204	192 361	1 127 639	-323
Mar	866 848	847 006	19 842	—	192 291	1 127 639	-323
Apr	866 721	847 006	19 715	—	192 191	1 118 517	-317
May	866 573	847 006	19 567	—	192 191	1 113 956	-314
Jun	866 520	847 006	19 514	—	192 188	1 109 395	-311
Jul	862 950	843 818	19 132	—	192 068	1 104 834	-308
Aug	862 917	843 818	19 099	—	192 066	1 100 273	-305
Sep	860 438	841 512	18 926	—	191 916	1 095 712	-302
Oct	875 033	857 136	17 897	—	191 911	1 091 151	-299
Nov	864 539	849 930	14 609	—	188 906	1 086 590	-296
Consolidation			Liquid assets				
APF Gilt holdings (at redemption value) ⁸		Banking & Issue Department gilt holdings (at redemption value) ⁹	Banking & Issue Department assets ⁶	Banking & Issue Department assets not recognised in PSND ⁷	Cash held within the APF ¹⁰	Bank of England contribution to PSND	
8	9	10	11	12		13	
-MEX2	-FZEU	FZJ2	FZJ3	FZJ4		A8J8	
-364 877	-7 508	609 312	-11 692	13 756		185 084	
-362 254	-9 377	604 872	-14 359	16 598		178 602	
-384 815	-10 217	625 136	-16 227	5 189		176 280	
-659 954	-11 626	959 557	-16 829	6 351		231 154	
-734 898	-14 174	1 132 028	-19 019	5 889		318 485	
2021 Q2	-696 767	-12 322	1 006 594	-17 426	16 024	228 204	
Q3	-724 636	-13 018	1 053 631	-18 023	16 053	229 307	
Q4	-759 975	-13 714	1 100 668	-18 620	5 086	323 551	
2022 Q1	-734 898	-14 174	1 132 028	-19 019	5 889	318 485	
Q2	-734 898	-14 514	1 113 253	-19 415	5 253	319 289	
Q3	-730 715	-14 769	1 099 172	-19 712	5 102	317 718	
2021 Nov	-752 391	-13 482	1 084 989	-18 421	2 234	327 264	
Dec	-759 975	-13 714	1 100 668	-18 620	5 086	323 551	
2022 Jan	-759 975	-13 946	1 116 347	-18 819	6 486	322 007	
Feb	-759 975	-14 174	1 132 028	-19 019	6 349	321 313	
Mar	-734 898	-14 174	1 132 028	-19 019	5 889	318 485	
Apr	-734 898	-14 344	1 122 641	-19 217	3 616	320 831	
May	-734 898	-14 429	1 117 947	-19 316	2 773	321 675	
Jun	-734 898	-14 514	1 113 253	-19 415	5 253	319 289	
Jul	-731 681	-14 599	1 108 560	-19 514	5 592	318 627	
Aug	-731 681	-14 684	1 103 866	-19 613	4 346	319 987	
Sep	-730 715	-14 769	1 099 172	-19 712	5 102	317 718	
Oct	-751 781	-14 854	1 094 479	-19 811	7 154	309 340	
Nov	-744 943	-14 939	1 089 785	-19 910	8 469	301 513	

Relationship between columns : 2+3=1, 2+3+4+5+6+7+8+9-10-11-12=13

1 Bank of England comprises Banking Department and Issue Department. Banking Department plus Issue Department assets and liabilities measured after consolidation of Issue Department deposit held at Banking Department.

2 Prior to September 2021, consists of total quantity of assets purchased by the APF by the creation of central bank reserves on a settled basis (YWWB9R9). From September 2021 this is calculated using APF purchase of gilts (YWWB9T9) plus APF purchase of corporate bonds (YWWZJ5J).

3 Prior to September 2021, consists of total quantity of assets purchased by APF by the creation of central bank reserves on a settled basis (YWWB9R9) less APF holdings of corporate bonds (YWWZJ5J). From September 2021 APF gilt purchases are sourced directly from Bank of England website (YWWB9T9).

4 Up to the 19th January 2019, Term Funding Scheme was within the Asset Purchase Facility. From 19th January 2019, TFS was transferred to the Bank of England balance sheet.

5 Term Funding Scheme (SME) is the TFS with additional incentives for small and medium-sized enterprises which started 15th April 2020 and appears on the Bank of England Balance sheet.

6 These series can be derived from the BoE Annual Report and Accounts covering both the Banking and Issue Department liabilities and assets.

7 Includes: insurance, pension, standardised guarantee schemes and other accounts receivable/payable.

8 Nominal and market values of APF transactions in gilts are recorded on Bank of England website. Gilts are recorded at face presentation is face (or redemption) value.

9 Consolidation of gilts issued by central government but held by Banking & Issue Department of BoE.

10 HM Treasury estimates based on management information. Estimates for February 2015 to February 2016 based on annual report data only.

11 Includes Bank of England's temporary purchases of long-dated UK government bonds from 28 September 2022

PSA9B Bank of England Asset Purchase Facility Fund (APF):

Interest and dividend transactions

£ million

	BoE Asset Purchase Facility Fund (APF)				
	Interest receivable ¹	Interest payable ²	Net interest receivable	Cash transfers to HM Treasury	
	MDD6	MDD7	MDD8	Total	of which Dividends ³
2018	15 079	3 427	11 652	MT6A 9 766	L6BD 9 766
2019	14 585	3 374	11 211	7 359	7 359
2020	16 106	1 077	15 029	10 888	10 888
2021	18 021	932	17 089	9 752	7 411
2017/18	15 432	1 891	13 541	10 028	10 028
2018/19	14 955	3 605	11 350	9 686	9 686
2019/20	14 463	3 096	11 367	7 137	7 137
2020/21	17 031	673	16 358	13 663	11 322
2021/22	17 990	1 841	16 149	7 218	7 218
2017 Q4	3 880	558	3 322	4 246	4 246
2018 Q1	3 812	694	3 118	557	557
Q2	3 756	714	3 042	3 350	3 350
Q3	3 721	952	2 769	2 587	2 587
Q4	3 790	1 067	2 723	3 272	3 272
2019 Q1	3 688	872	2 816	477	477
Q2	3 659	834	2 825	2 997	2 997
Q3	3 619	834	2 785	468	468
Q4	3 619	834	2 785	3 417	3 417
2020 Q1	3 566	594	2 972	255	255
Q2	3 886	137	3 749	4 010	4 010
Q3	4 232	166	4 066	2 138	2 138
Q4	4 422	180	4 242	4 485	4 485
2021 Q1	4 491	190	4 301	3 030	689
Q2	4 569	203	4 366	33	33
Q3	4 449	210	4 239	1 817	1 817
Q4	4 512	329	4 183	4 872	4 872
2022 Q1	4 460	1 099	3 361	496	496
Q2	4 302	2 143	2 159	3 117	3 117
Q3	4 252	3 733	519	1 047	1 047
2020 Oct	1 459	59	1 400	4 485	4 485
Nov	1 473	60	1 413	—	—
Dec	1 490	61	1 429	—	—
2021 Jan	1 464	62	1 402	3 030	689
Feb	1 491	63	1 428	—	—
Mar	1 536	65	1 471	—	—
Apr	1 538	66	1 472	33	33
May	1 509	68	1 441	—	—
Jun	1 522	69	1 453	—	—
Jul	1 486	69	1 417	1 817	1 817
Aug	1 471	70	1 401	—	—
Sep	1 492	71	1 421	—	—
Oct	1 472	72	1 400	4 872	4 872
Nov	1 519	73	1 446	—	—
Dec	1 521	184	1 337	—	—
2022 Jan	1 501	185	1 316	496	496
Feb	1 508	369	1 139	—	—
Mar	1 451	545	906	—	—
Apr	1 433	536	897	3 117	3 117
May	1 404	714	690	—	—
Jun	1 465	893	572	—	—
Jul	1 404	891	513	1 047	1 047
Aug	1 407	1 245	162	—	—
Sep	1 441	1 597	-156	—	—
Oct	1 443	1 609	-166	—	828
Nov	1 454	2 166	-712	—	—

1 ONS estimates of the interest received by APF from central government, largely on its gilt holdings.

2 ONS estimates of the interest paid by APF to Bank of England on the loan. Calculated using the Bank of England base rate. From September 2022 the base rate has been set at 2.25 percent.

3 Dividends paid to HM Treasury consolidate between the central government and Bank of England and so are public sector borrowing neutral.

4 The full cash transfers (series MT6A and MF7A) will impact the net cash requirement measure by the total amounts.

Worksheet PSA10: Public sector transactions by sub-sector and economic category, UK, not seasonally adjusted

This worksheet contains one table.

Some cells in this table are black indicating that some transactions do not exist in all subsectors

Time period covered by this presentation April 2021 to March 2022

Transactions	Central government (£ million)	Local government (£ million)	General government (£ million)	Public corporations (£ million)	Public sector funded pension schemes (£ million)	Bank of England (£ million) [note 6]	Public sector excluding public sector banks (£ million)	Public sector banks (£ million) [note 129]	Public sector including public sector banks (£ million)
Taxes on income and wealth	308,772		308,772	-131		-22	308,619	-1,576	307,043
Taxes on production	293,448	1,016	294,464				294,464		294,464
Other current taxes	15,259	38,357	53,616				53,616		53,616
Taxes on capital	6,080		6,080				6,080		6,080
Compulsory social contributions	160,885		160,885				160,885		160,885
Gross operating surplus	31,944	16,362	48,306	13,326	511	56	62,199	18,513	80,712
Interest and dividends from private sector and RoW [note 3]	3,830	603	4,433	343	18,074	1,049	23,899	7,752	31,651
Interest and dividends (net) from public sector	10,990	-1,814	9,176	-1,687		-7,240	249	-249	0
Rent and other current transfers	4,739	535	5,274	-577			4,697	-2,520	2,177
Total current receipts	835,947	55,059	891,006	11,274	18,585	-6,157	914,708	21,920	936,628
Current expenditure on goods and services	370,692	142,674	513,366			240	513,606		513,606
Subsidies	47,230	5,315	52,545				52,545		52,545
Net social benefits	235,069	26,500	261,569			-16,534	245,035		245,035
Net current grants abroad	13,764	0	13,764				13,764		13,764
Current grants (net) within general government	132,583	-132,583							
Other current grants	20,559	0	20,559				20,559	0	20,559
VAT and GNI based EU contributions [note 130]	0		0				0		0
Interest and dividends paid to private sector and RoW [note 131]	72,517	786	73,303	528	14820	-15,465	73,186	12,053	85,239
Adjustment for the change in pension entitlements					16,989		16,989		16,989
Total current expenditure	892,414	42,692	935,106	528	15,275	-15,225	935,684	12,053	947,737
Saving, gross plus capital taxes	-56,467	12,367	-44,100	10,746	3,310	9,068	-20,976	9,867	-11,109
Depreciation	31,944	16,362	48,306	6,746	5	56	55,113	1,185	56,298
Current budget deficit	88,411	3,995	92,406	-4,000	-3,305	-9,012	76,089	-8,682	67,407
Gross fixed capital formation	53,380	19,810	73,190	10,400	-4,221	58	79,427	744	80,171
less Depreciation	-31,944	-16,362	-48,306	-6,746	-5	-56	-55,113	-1,185	-56,298
Increase in inventories and valuables	-111	0	-111	25			-86		-86
Capital grants (net) within public sector	14,421	-12,759	1,662	-1,662		0	0	0	0
Capital grants to private sector	29,657	3,017	32,674	122	256		33,052	0	33,052
Capital grants from private sector	-6,473	-1,384	-7,857	-149		0	-8,006	0	-8,006
Total net investment	58,930	-7,678	51,252	1,990	-3,970	2	49,274	-441	48,833
Net borrowing	147,341	-3,683	143,658	-2,010	-7,275	-9,010	125,363	-9,123	116,240
Net lending to private sector and RoW [note 131]	12,794	1,329	14,123	-158	-647	0	13,318	8,646	21,964
Net acquisition of company securities	-2,216	-1,192	-3,408	1,560	29,892	860	28,904	-1,739	27,165
Accounts receivable/payable	-7,608	-2,752	-10,360	-951	971	-360	-10,700	1,367	-9,333
Adjustment for interest on gilts	-27,173	0	-27,173	0	0	47	-27,126	0	-27,126
Other financial transactions	893	-1,478	-585	3,114	-22,941	64,361	43,949	13,379	57,328
Own Account net cash requirement	124,031	-7,776	116,255	1,555	0	55,898	173,708	12,530	186,238

PSNFL1 Public Sector Net Financial Liabilities excluding public sector banks (PSNFL ex) - consolidated

£ million

Liabilities												
of which												
	Monetary gold & special drawing rights (AF.1)	Currency & Deposits (AF.2)	Debt securities (AF.3) [at face value]	Loans (AF.4)	Equity (AF.5)	Non-life insurance technical reserves (AF.61)	Pensions entitlements (AF.6M) ¹	Provisions for call under standardised guarantees (AF.66)	Financial derivatives and employee stock options (AF.7)	Other Accounts Payable (AF.8)		
Total	1	2	3	4	5	6	7	8	9	10		11
CPNG	CPMU	CPNH	CPNI	CPNN	CPNO	CPNP	CPMV	CPMW	CPMX	CPMY		
2014/15	2 205 794	9 446	550 887	1 095 697	105 654	—	347	341 301	30	2 441	99 991	
2015/16	2 265 064	9 912	575 557	1 138 265	107 983	—	348	330 937	41	3 481	98 540	
2016/17	2 469 626	11 042	699 809	1 133 030	112 630	—	356	412 682	41	1 945	98 091	
2017/18	2 534 351	10 477	783 474	1 145 152	74 410	—	337	427 514	33	1 786	91 168	
2018/19	2 583 361	10 735	791 391	1 186 529	70 583	—	461	424 280	25	1 330	98 027	
2019/20	2 665 799	11 190	828 807	1 205 771	68 583	—	500	446 654	17	1 314	102 963	
2020/21	3 116 936	10 434	1 183 050	1 243 243	75 330	—	919	475 675	19 782	2 237	106 266	
2021/22	3 409 363	31 019	1 377 409	1 293 589	67 342	—	879	505 612	16 301	2 948	114 264	
2018 Q3	2 565 395	10 842	793 496	1 172 182	68 066	—	321	425 898	29	1 550	93 011	
Q4	2 589 930	11 102	791 584	1 189 233	76 711	—	337	425 090	27	1 459	94 387	
2019 Q1	2 583 361	10 735	791 391	1 186 529	70 583	—	461	424 280	25	1 330	98 027	
Q2	2 608 370	11 104	797 731	1 201 809	65 091	—	479	429 874	23	1 249	101 010	
Q3	2 610 538	11 231	794 910	1 206 869	61 743	—	503	435 468	21	1 227	98 566	
Q4	2 657 078	10 680	794 849	1 235 210	73 746	—	445	441 061	19	1 179	99 889	
2020 Q1	2 665 799	11 190	828 807	1 205 771	68 583	—	500	446 654	17	1 314	102 963	
Q2	2 835 214	11 362	929 194	1 232 858	86 648	—	660	453 909	11 484	1 241	107 858	
Q3	2 945 762	11 116	1 030 660	1 241 352	79 940	—	736	461 164	15 720	1 210	103 864	
Q4	3 063 460	10 797	1 119 977	1 258 376	80 739	—	881	468 419	18 203	2 389	103 679	
2021 Q1	3 116 936	10 434	1 183 050	1 243 243	75 330	—	919	475 675	19 782	2 237	106 266	
Q2	3 203 715	10 427	1 235 946	1 278 715	69 006	—	903	483 159	17 999	2 114	105 446	
Q3	3 284 449	30 885	1 284 385	1 286 339	68 127	—	895	490 643	16 257	2 339	104 579	
Q4	3 355 600	30 684	1 346 215	1 287 269	66 242	—	945	498 127	16 408	2 384	107 326	
2022 Q1	3 409 363	31 019	1 377 409	1 293 589	67 342	—	879	505 612	16 301	2 948	114 264	
Q2	3 440 685	32 295	1 351 442	1 352 641	63 059	—	918	510 896	16 251	2 154	111 029	

Relationship between columns : 1=2+3+4+5+6+7+8+9+10+11

Assets												
of which												
	Monetary gold & special drawing rights (AF.1)	Currency & deposits (AF.2)	Debt securities (AF.3)	Loans (AF.4)	Equity (AF.5)	Non-life insurance technical reserves (AF.61)	Life insurance and annuity entitlements (AF.62)	Pensions entitlements (AF.6M) ¹	Provisions for call under standardised guarantees (AF.66)	Financial derivatives and employee stock options (AF.7)	Other Accounts Receivable (AF.8)	Public sector net financial liabilities ex. (PSNFL ex) ²
Total	12	13	14	15	16	17	18	19	20	21	22	23
CPNR	CPNT	CPNU	CPNV	CPMZ	CPNA	CPNB	CWVM	CPNW	CPNX	CPNY	CPNC	CPNF
2014/15	818 831	16 915	110 360	98 011	137 874	336 049	1 000	357	—	—632	118 897	1 386 963
2015/16	812 605	15 776	116 863	114 057	131 138	317 597	1 072	357	—	—4 656	120 401	1 452 459
2016/17	966 762	18 895	125 433	140 188	191 865	372 613	1 272	955	—	—11 143	126 684	1 502 864
2017/18	1 040 336	18 031	123 571	133 515	259 078	378 973	1 130	1 549	—	—56	124 433	1 494 015
2018/19	1 091 134	20 308	143 096	131 704	258 648	397 673	1 094	2 235	—	—33	136 343	1 492 227
2019/20	1 058 226	24 341	131 950	148 506	252 774	378 066	1 249	2 187	—	—1 250	120 403	1 607 573
2020/21	1 227 813	22 477	174 733	162 842	258 390	462 633	1 213	2 439	—	—3 506	139 580	1 889 123
2021/22	1 341 938	45 694	178 812	144 762	347 186	487 699	1 080	2 165	—	—4 709	129 831	2 067 425
2018 Q3	1 074 046	18 964	136 102	139 339	262 530	387 661	1 203	1 893	—	—1 175	127 529	1 491 349
Q4	1 068 633	20 427	139 514	135 830	255 458	389 928	1 247	2 065	—	—1 757	125 921	1 521 297
2019 Q1	1 091 134	20 308	143 096	131 704	258 648	397 673	1 094	2 235	—	—33	136 343	1 492 227
Q2	1 076 321	22 183	136 100	138 523	258 831	393 471	1 126	2 223	—	—1 480	125 344	1 532 049
Q3	1 071 597	23 404	131 680	140 653	259 619	390 850	1 134	2 211	—	—2 069	124 115	1 538 941
Q4	1 072 293	22 382	147 207	135 270	255 299	391 004	1 105	2 199	—	—1 044	116 783	1 584 785
2020 Q1	1 058 226	24 341	131 950	148 506	252 774	378 066	1 249	2 187	—	—1 250	120 403	1 607 573
Q2	1 175 439	25 601	160 446	177 759	261 094	399 089	1 276	2 250	—	—1 918	149 842	1 659 775
Q3	1 222 308	25 595	187 114	169 909	271 406	418 085	1 270	2 313	—	—159	146 775	1 723 454
Q4	1 230 458	24 330	175 555	164 312	273 596	441 665	1 251	2 376	—	—2 524	144 849	1 833 002
2021 Q1	1 227 813	22 477	174 733	162 842	258 390	462 633	1 213	2 439	—	—3 506	139 580	1 889 123
Q2	1 249 552	22 452	187 076	156 844	273 212	469 430	1 224	2 371	—	—3 303	133 640	1 954 163
Q3	1 286 123	43 540	203 875	151 912	277 354	477 537	1 255	2 303	—	—3 292	125 055	1 998 326
Q4	1 354 167	43 792	210 625	143 046	345 630	483 663	1 253	2 235	—	—2 889	121 034	2 001 433
2022 Q1	1 341 938	45 694	178 812	144 762	347 186	487 699	1 080	2 165	—	—4 709	129 831	2 067 425
Q2	1 348 556	47 504	185 551	138 331	353 167	498 193	1 109	2 199	—	—2 849	119 653	2 092 129

Relationship between columns : 12=13+14+15+16+17+18+19+20+21+22 ; 23=1-12

3 Data are consistent with the public sector finances release published on 21 September 2022 and government deficit and debt data published on 28 October 2022.

1 Pensions entitlements, claims of pension funds on pension managers and entitlements to non-pension benefits (AF.6M)

2 Excluding public sector banks

PSNFL2 Public Sector Net Financial Liabilities excluding public sector banks (PSNFL ex) - sectoral split

£ million

	CG net financial liabilities	LG net financial liabilities	GG net financial liabilities	PC net financial liabilities	BoE net financial liabilities	Public sector pensions net financial liabilities	PSNFL ex
	1	2	3	4	5	6	
	CPNE	CPPI	CPPJ	CPPK	CPPL	CWVN	CPNF
2009/10	684 118	-10 775	673 343	169 829	18 085	3 568	864 825
2010/11	812 405	-33 935	778 470	169 965	17 983	3 274	969 692
2011/12	930 360	-22 171	908 189	170 603	16 639	5 994	1 101 425
2012/13	1 039 158	-37 817	1 001 341	174 322	45 062	6 079	1 226 804
2013/14	1 125 322	-50 757	1 074 565	177 884	45 522	5 478	1 303 449
2014/15	1 204 847	-68 800	1 136 047	189 101	53 219	8 596	1 386 963
2015/16	1 276 349	-86 935	1 189 414	192 447	62 153	8 445	1 452 459
2016/17	1 301 231	-71 311	1 229 920	196 883	63 794	12 267	1 502 864
2017/18	1 349 394	-69 110	1 280 284	131 320	70 766	11 645	1 494 015
2018/19	1 378 890	-104 867	1 274 023	126 805	72 920	18 479	1 492 227
2019/20	1 440 308	-78 129	1 362 179	128 078	95 856	21 460	1 607 573
2020/21	1 725 035	-131 180	1 593 855	127 865	150 172	17 231	1 889 123
2021/22	1 879 895	-121 981	1 757 914	130 034	169 832	9 645	2 067 425
2011 Q2	858 863	-36 505	822 358	169 792	18 060	3 954	1 014 164
Q3	894 974	-35 534	859 440	169 517	16 798	4 634	1 050 389
Q4	935 622	-31 301	904 321	169 204	17 315	5 314	1 096 154
2012 Q1	930 360	-22 171	908 189	170 603	16 639	5 994	1 101 425
Q2	983 334	-32 450	950 884	171 914	37 050	6 015	1 165 863
Q3	991 438	-36 512	954 926	173 778	39 555	6 036	1 174 295
Q4	1 022 895	-36 550	986 345	174 931	45 247	6 057	1 212 580
2013 Q1	1 039 158	-37 817	1 001 341	174 322	45 062	6 079	1 226 804
Q2	1 075 574	-48 293	1 027 281	174 488	46 057	5 930	1 253 756
Q3	1 084 129	-48 848	1 035 281	175 281	43 515	5 781	1 259 858
Q4	1 112 627	-44 918	1 067 709	176 076	46 052	5 632	1 295 469
2014 Q1	1 125 322	-50 757	1 074 565	177 884	45 522	5 478	1 303 449
Q2	1 166 999	-65 938	1 101 061	183 667	46 370	6 256	1 337 354
Q3	1 174 357	-66 496	1 107 861	184 968	44 923	7 034	1 344 786
Q4	1 202 532	-63 473	1 139 059	186 903	47 455	7 812	1 381 229
2015 Q1	1 204 847	-68 800	1 136 047	189 101	53 219	8 596	1 386 963
Q2	1 231 905	-77 968	1 153 937	190 079	52 104	8 558	1 404 678
Q3	1 250 076	-84 169	1 165 907	190 701	54 635	8 520	1 419 763
Q4	1 283 175	-85 551	1 197 624	191 302	55 052	8 482	1 452 460
2016 Q1	1 276 349	-86 935	1 189 414	192 447	62 153	8 445	1 452 459
Q2	1 301 428	-87 386	1 214 042	194 103	90 475	9 398	1 508 018
Q3	1 302 165	-84 702	1 217 463	195 476	101 589	10 351	1 524 879
Q4	1 321 051	-77 701	1 243 350	195 826	84 548	11 304	1 535 028
2017 Q1	1 301 231	-71 311	1 229 920	196 883	63 794	12 267	1 502 864
Q2	1 331 653	-73 960	1 257 693	199 104	69 807	12 111	1 538 715
Q3	1 336 576	-75 799	1 260 777	200 389	76 410	11 955	1 549 531
Q4	1 354 395	-72 684	1 281 711	130 637	80 445	11 799	1 504 592
2018 Q1	1 349 394	-69 110	1 280 284	131 320	70 766	11 645	1 494 015
Q2	1 370 248	-82 720	1 287 528	128 886	72 338	13 353	1 502 105
Q3	1 372 900	-92 514	1 280 386	125 427	70 475	15 061	1 491 349
Q4	1 400 705	-97 360	1 303 345	126 259	74 924	16 769	1 521 297
2019 Q1	1 378 890	-104 867	1 274 023	126 805	72 920	18 479	1 492 227
Q2	1 412 315	-102 383	1 309 932	127 442	75 451	19 224	1 532 049
Q3	1 410 584	-95 977	1 314 607	127 903	76 462	19 969	1 538 941
Q4	1 441 804	-85 571	1 356 233	128 032	79 807	20 713	1 584 785
2020 Q1	1 440 308	-78 129	1 362 179	128 078	95 856	21 460	1 607 573
Q2	1 566 747	-93 276	1 473 471	128 007	37 897	20 400	1 659 775
Q3	1 630 686	-105 989	1 524 697	128 080	51 337	19 340	1 723 454
Q4	1 696 756	-116 701	1 580 055	127 408	107 259	18 280	1 833 002
2021 Q1	1 725 035	-131 180	1 593 855	127 865	150 172	17 231	1 889 123
Q2	1 799 660	-135 466	1 664 194	129 732	144 902	15 335	1 954 163
Q3	1 824 565	-134 931	1 689 634	129 076	166 177	13 439	1 998 326
Q4	1 880 654	-127 823	1 752 831	128 697	108 362	11 543	2 001 433
2022 Q1	1 879 895	-121 981	1 757 914	130 034	169 832	9 645	2 067 425
Q2	1 934 351	-133 379	1 800 972	129 520	152 790	8 847	2 092 129

Relationship between columns 3=1+2 ; 6=3+4+5

1 Data are consistent with the public sector finances release published on 21 September 2022 and government deficit and debt data published on 28 October 2022.

PSNFL3 Reconciliation between public sector net debt (PSND ex) and public sector net financial liabilities (PSNFL ex)

£ million

Public sector net debt ex.(PSND ex) ³	Liabilities								Assets				Public sector net financial liabilities ex.(PSNFL ex) ³	
	plus				less									
	Monetary gold & special drawing right liabilities (AF.1)	Pension entitlements (AF.63) ¹	Provisions for call under standardised guarantees (AF.66)		Financial derivative liabilities (AF.7)	Other accounts payable (AF.8)	Loan assets (AF.4)	Equity assets (AF.5)	Non-life insurance technical reserve assets (AF.61)	Life insurance and annuity entitlements (AF.62)	Pension entitlements receivable (AF.8)	Other accounts included as liquid assets in PSND ex ²		
			call	under standardised guarantees										
1	2	3	4	5	6	7	8	9	10	11	12			
KSE6	CPMU	CPMV	CPMW	CPMX	CPMY	CPMZ	CPNA	CPNB	CWVM	H2OH	CPNC	CPND	CPNF	
2011/12	1 261 151	9 806	289 388	—	3 169	52 924	132 130	246 401	987	197	—	101 968	33 330	1 101 425
2012/13	1 366 152	10 039	306 838	—	2 536	94 092	133 658	277 428	1 030	254	—	107 537	32 946	1 226 804
2013/14	1 461 124	9 411	321 953	5	1 256	97 940	135 923	308 379	1 071	289	—	113 506	29 072	1 303 449
2014/15	1 554 160	9 446	341 301	30	2 441	99 991	137 874	336 049	1 000	357	—	118 897	26 229	1 386 963
2015/16	1 596 568	9 912	330 937	41	3 481	98 540	131 138	317 597	1 072	357	—	120 401	16 455	1 452 459
2016/17	1 711 865	11 042	412 682	41	1 945	98 091	191 865	372 613	1 272	955	—	126 684	39 413	1 502 864
2017/18	1 759 981	10 477	427 514	33	1 786	91 168	259 078	378 973	1 130	1 549	—	124 433	31 781	1 494 015
2018/19	1 779 144	10 735	424 280	25	1 330	98 027	258 648	397 673	1 094	2 235	—	136 343	25 321	1 492 227
2019/20	1 819 572	11 190	446 654	17	1 314	102 963	252 774	378 066	1 249	2 187	—	120 403	19 458	1 607 573
2020/21	2 162 170	10 434	475 675	19 782	2 237	106 266	258 390	462 633	1 213	2 439	—	139 580	23 186	1 889 123
2021/22	2 372 596	31 019	505 612	16 301	2 948	114 264	347 186	487 699	1 080	2 165	—	129 831	7 354	2 067 425
2019 Q3	1 806 508	11 231	435 468	21	1 227	98 566	259 619	390 850	1 134	2 211	—	124 115	36 151	1 538 941
Q4	1 831 512	10 680	441 061	19	1 179	99 889	255 299	391 004	1 105	2 199	—	116 783	33 165	1 584 785
2020 Q1	1 819 572	11 190	446 654	17	1 314	102 963	252 774	378 066	1 249	2 187	—	120 403	19 458	1 607 573
Q2	2 003 719	11 362	453 909	11 484	1 241	107 858	261 094	399 089	1 276	2 250	—	149 842	116 247	1 659 775
Q3	2 071 423	11 116	461 164	15 720	1 210	103 864	271 406	418 085	1 270	2 313	—	146 775	101 194	1 723 454
Q4	2 158 869	10 797	468 419	18 203	2 389	103 679	273 596	441 665	1 251	2 376	—	144 849	65 617	1 833 002
2021 Q1	2 162 170	10 434	475 675	19 782	2 237	106 266	258 390	462 633	1 213	2 439	—	139 580	23 186	1 889 123
Q2	2 233 672	10 427	483 159	17 999	2 114	105 446	273 212	469 430	1 224	2 371	—	133 640	18 777	1 954 163
Q3	2 237 187	30 885	490 643	16 257	2 339	104 579	277 354	477 537	1 255	2 303	—	125 055	60	1 998 326
Q4	2 370 885	30 684	498 127	16 408	2 384	107 326	345 630	483 663	1 253	2 235	—	121 034	70 566	2 001 433
2022 Q1	2 372 596	31 019	505 612	16 301	2 948	114 264	347 186	487 699	1 080	2 165	—	129 831	7 354	2 067 425
Q2	2 418 128	32 295	510 896	16 251	2 154	111 029	353 167	498 193	1 109	2 199	—	119 653	24 303	2 092 129
Q3	2 447 645	34 064	510 896	16 399	1 574	111 029	352 895	498 193	1 139	2 234	—	119 653	24 303	2 123 190
2020 Nov	2 126 037	10 851	466 001	17 658	2 389	103 739	272 877	433 805	1 251	2 376	—	145 491	65 617	1 805 258
Dec	2 158 869	10 797	468 419	18 203	2 389	103 679	273 596	441 665	1 251	2 376	—	144 849	65 617	1 833 002
2021 Jan	2 133 197	10 644	470 838	18 685	2 237	104 393	268 527	450 215	1 213	2 439	—	143 093	23 186	1 851 321
Feb	2 156 062	10 475	473 256	19 135	2 237	105 330	263 459	456 424	1 213	2 439	—	141 336	23 186	1 878 438
Mar	2 162 170	10 434	475 675	19 782	2 237	106 266	258 390	462 633	1 213	2 439	—	139 580	23 186	1 889 123
Apr	2 197 200	10 460	478 170	20 163	2 114	105 993	263 331	464 899	1 224	2 371	—	137 600	18 777	1 925 898
May	2 222 411	10 365	480 664	20 389	2 114	105 719	268 271	467 164	1 224	2 371	—	135 620	18 777	1 948 235
Jun	2 233 672	10 427	483 159	17 999	2 114	105 446	273 212	469 430	1 224	2 371	—	133 640	18 777	1 954 163
Jul	2 228 015	10 366	485 654	18 089	2 339	105 225	272 194	472 132	1 255	2 303	—	130 778	60	1 970 966
Aug	2 232 345	30 465	488 148	18 202	2 339	104 901	271 997	474 835	1 255	2 303	—	127 917	60	1 998 033
Sep	2 237 187	30 885	490 643	16 257	2 339	104 579	277 354	477 537	1 255	2 303	—	125 055	60	1 998 326
Oct	2 311 557	30 241	493 138	16 325	2 384	105 494	330 860	479 579	1 253	2 235	—	123 715	70 566	1 950 931
Nov	2 351 557	30 925	495 632	16 371	2 384	106 410	350 872	481 621	1 253	2 235	—	122 374	70 566	1 974 358
Dec	2 370 885	30 684	498 127	16 408	2 384	107 326	345 630	483 663	1 253	2 235	—	121 034	70 566	2 001 433
2022 Jan	2 348 933	30 580	500 622	16 388	2 948	109 638	346 239	485 412	1 080	2 165	—	123 966	7 354	2 042 893
Feb	2 356 052	30 671	503 117	16 382	2 948	111 950	346 437	487 162	1 080	2 165	—	126 899	7 354	2 050 023
Mar	2 372 596	31 019	505 612	16 301	2 948	114 264	347 186	487 699	1 080	2 165	—	129 831	7 354	2 067 425
Apr	2 374 533	31 499	507 373	16 135	2 154	113 185	349 114	491 197	1 109	2 199	—	126 438	24 303	2 050 519
May	2 392 604	31 575	509 135	16 203	2 154	112 106	351 142	494 695	1 109	2 199	—	123 046	24 303	2 067 283
Jun	2 418 128	32 295	510 896	16 251	2 154	111 029	353 167	498 193	1 109	2 199	—	119 653	24 303	2 092 129
Jul	2 417 189	32 000	510 896	16 301	1 574	111 029	353 047	498 193	1 139	2 234	—	119 653	24 303	2 090 420
Aug	2 428 055	32 995	510 896	16 350	1 574	111 029	353 045	498 193	1 139	2 234	—	119 653	24 303	2 102 332
Sep	2 447 645	34 064	510 896	16 399	1 574	111 029	352 895	498 193	1 139	2 234	—	119 653	24 303	2 123 190
Oct	2 461 437	32 759	510 896	16 448	1 150	111 029	352 890	498 193	1 170	2 270	—	119 653	24 303	2 135 240
Nov	2 477 517	32 241	510 896	16 448	1 150	111 029	349 885	498 193	1 170	2 270	—	119 653	24 303	2 153 807

Relationship between columns: 12 =1+2+3+4+5+6-7-8-9-10-11-12

1 Pensions entitlements, claims of pension funds on pension managers and entitlements to non-pension benefits (AF.6M)

2 Currency, deposit, debt security & financial derivatives assets that are not included as liquid assets in PSND ex

3 Excluding public sector banks

4 PSND ex is as published in the monthly public sector finances on 21 December 2022.

5 PSNFL ex is constrained for the period up to June 2022 to be consistent with quarterly figures based on data in the monthly public sector finances on 21 September 2022 and government deficit and debt data published on 28 October 2022.

PSA2R: Public Sector Net Borrowing : by sector; Revisions since last publication

£ million

	Net Borrowing									
	Central government	Local government	General government (Maastricht Deficit)	Non-financial PCs	Public Sector Pensions	Public sector banks and BoE (PSNB ex BoE)	Bank of England (including APF ¹ & SLS ^{2,3})	Public sector excluding both public sector banks (PSNB ex)	Public sector banks	Public Sector (PSNB)
<i>dataset identifier code</i>	-NMFJ	-NMOE	-NNBK	-CPCM	-CWNY	-CPNZ	-JW2H	-J5II	-IL6B	-ANNX
2018	-56	-1	-57	-44	0	-101	0	-101	0	-101
2019	98	0	98	-17	0	81	0	81	0	81
2020	-3,052	1	-3,051	-74	0	-3,125	0	-3,125	0	-3,125
2021	-520	-983	-1,503	-277	0	-1,780	0	-1,780	0	-1,780
Apr 2018 to Mar 2019	-102	0	-102	-47	0	-149	0	-149	0	-149
Apr 2019 to Mar 2020	-3,237	1	-3,236	-32	0	-3,268	0	-3,268	0	-3,268
Apr 2020 to Mar 2021	417	6	423	-101	0	322	0	322	0	322
Apr 2021 to Mar 2022	-6,092	-622	-6,714	-590	0	-7,304	0	-7,304	0	-7,304
Jan to Mar 2020	-3,351	2	-3,349	-16	0	-3,365	0	-3,365	0	-3,365
Apr to Jun 2020	-76	0	-76	-9	0	-85	0	-85	0	-85
Jul to Sep 2020	86	-1	85	-9	0	76	0	76	0	76
Oct to Dec 2020	289	0	289	-40	0	249	0	249	0	249
Jan to Mar 2021	118	7	125	-43	0	82	0	82	0	82
Apr to Jun 2021	-256	-33	-289	-76	0	-365	0	-365	0	-365
Jul to Sep 2021	-238	-414	-652	-60	0	-712	0	-712	0	-712
Oct to Dec 2021	-144	-543	-687	-98	0	-785	0	-785	0	-785
Jan to Mar 2022	-5454	368	-5086	-356	0	-5442	0	-5442	0	-5442
Apr to Jun 2022	69	4	73	336	0	409	0	409	0	409
Jul to Sep 2022	-1,302	-816	-2,118	-34	0	-2,152	0	-2,152	0	-2,152
2021 Mar	76	1	77	-15	0	62	0	62	0	62
2021 Apr	-72	-11	-83	-26	0	-109	0	-109	0	-109
2021 May	-120	-11	-131	-26	0	-157	0	-157	0	-157
2021 Jun	-64	-11	-75	-24	0	-99	0	-99	0	-99
2021 Jul	-92	-138	-230	-20	0	-250	0	-250	0	-250
2021 Aug	-108	-138	-246	-20	0	-266	0	-266	0	-266
2021 Sep	-38	-138	-176	-20	0	-196	0	-196	0	-196
2021 Oct	-47	-183	-230	-33	0	-263	0	-263	0	-263
2021 Nov	-16	-183	-199	-33	0	-232	0	-232	0	-232
2021 Dec	-81	-177	-258	-32	0	-290	0	-290	0	-290
2022 Jan	-99	122	23	-119	0	-96	0	-96	0	-96
2022 Feb	-94	122	28	-119	0	-91	0	-91	0	-91
2022 Mar	-5,261	124	-5,137	-118	0	-5,255	0	-5,255	0	-5,255
2022 Apr	68	-2	66	111	0	177	0	177	0	177
2022 May	16	5	21	111	0	132	0	132	0	132
2022 Jun	-15	1	-14	114	0	100	0	100	0	100
2022 Jul	-321	-168	-489	-12	0	-501	0	-501	0	-501
2022 Aug	-435	-374	-809	-12	0	-821	0	-821	0	-821
2022 Sep	-546	-274	-820	-10	0	-830	0	-830	0	-830
2022 Oct	1,026	-493	533	87	0	620	25	645	0	645

Notes:

1. APF = Asset Purchase Facility

2. SLS = Special Liquidity Scheme

3. Figures derived from Bank of England accounts and ONS estimates