

Statistical bulletin

Public sector finances, UK: September 2022

How the relationship between UK public sector monthly income and expenditure leads to changes in deficit and debt.



Contact:
Fraser Munro
public.sector.inquiries@ons.gov.uk
uk
+44 1633 456402

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1 . Other pages in this release

Other commentary from the latest public sector finances data can be found on the following pages:

- [Recent and upcoming changes to public sector finance statistics: September 2022](#)
- [Public sector finances borrowing by sub-sector dataset](#)
- [UK government debt and deficit: March 2022](#)

2 . Main points

- Public sector net borrowing excluding public sector banks (PSNB ex) was £20.0 billion in September 2022, which was £2.2 billion more than in September 2021 and the second highest September borrowing since monthly records began in 1993, being £8.2 billion lower than in September 2020 at the height of the coronavirus (COVID-19) pandemic.
- Central government current (or day-to-day) expenditure was £79.3 billion in September 2022, which was £5.8 billion more than in September 2021; this largely reflected a £2.5 billion increase in debt interest payable, and a £4.4 billion increase in net social benefit payments being partially offset by a £1.4 billion reduction in subsidy payments.
- Central government debt interest payable was £7.7 billion in September 2022, which was £2.5 billion more than in September 2021 and the highest September figure since monthly records began in April 1997; the volatility in interest payable is largely because of the effect of Retail Prices Index (RPI) changes on index-linked gilts.
- Central government receipts were £71.2 billion in September 2022, which was £7.0 billion more than in September 2021; of this, tax receipts were £52.0 billion, which was £4.5 billion more than in September 2021.
- PSNB ex was £72.5 billion in the financial year to September 2022; this was £24.9 billion less than in the same period last year but £35.6 billion more than in the financial year to September 2019, before the coronavirus pandemic.
- Central government net cash requirement (excluding UK Asset Resolution Ltd and Network Rail) was £13.7 billion in September 2022, which was £0.9 billion less than in September 2021; this brought the total to £43.1 billion in the financial year to September 2022.
- Public sector net debt excluding public sector banks (PSND ex) was £2,450.2 billion at the end of September 2022, or around 98.0% of gross domestic product (GDP), which was an increase of £213.0 billion or 2.5 percentage points of gross domestic product (GDP) compared with September 2021.
- Public sector net debt excluding public sector banks and the Bank of England (PSND ex BoE) was £2,128.7 billion at the end of September 2022, or around 85.1% of GDP, which was an increase of £120.8 billion but a reduction of 0.6 percentage points of GDP compared with September 2021.

3 . Borrowing in September 2022

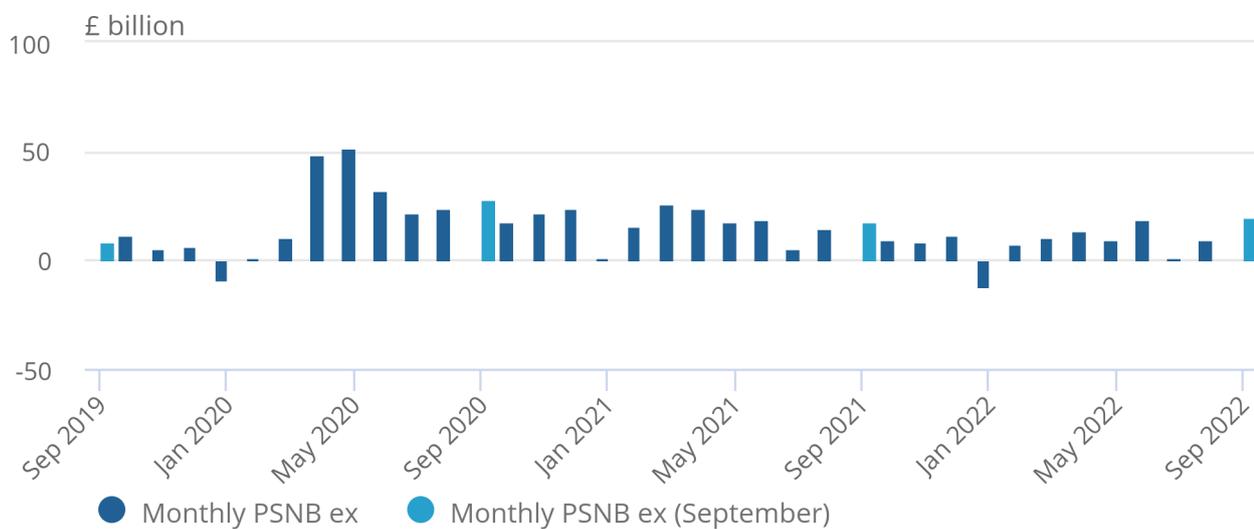
In September 2022, initial estimates show that the public sector spent more than it received in taxes and other income. This required it to borrow £20.0 billion, which was £5.2 billion more than the £14.8 billion forecast by the Office for Budget Responsibility (OBR).

Figure 1: The £20.0 billion borrowed in September 2022 was £2.2 billion more than in September 2021 and £11.0 billion more than in pre-coronavirus (COVID-19) September 2019

Public sector net borrowing excluding public sector banks, £ billion, UK, September 2019 to September 2022

Figure 1: The £20.0 billion borrowed in September 2022 was £2.2 billion more than in September 2021 and £11.0 billion more than in pre-coronavirus (COVID-19) September 2019

Public sector net borrowing excluding public sector banks, £ billion, UK, September 2019 to September 2022



Source: Office for National Statistics – Public sector finances

Table 1: Public sector net borrowing
Public sector net borrowing by sub-sector compared with the same month a year earlier, UK, September 2022

	September (£ billion)		Change on a year ago	
	2021	2022	£ billion	%
Central Government	19.4	18.3	-1.1	-5.6
Local Government	0.6	2.0	1.4	249.8
Public Corporations	-0.1	-0.1	0.0	26.8
Public Sector Pensions	-0.6	-0.3	0.3	43.9
Sub-total: Public Sector ex BoE and Banks	19.2	19.9	0.7	3.4
Bank of England	-1.4	0.2	1.6	-
Sub-total: Public Sector ex [Note 1]	17.8	20.0	2.2	12.6
Public Sector Banks	-0.8	-0.8	0.0	0.0
Total: Public Sector	17.0	19.2	2.2	13.1

Source: Office for National Statistics – Public sector finances

Notes

1. Public Sector Net Borrowing ex – net borrowing excluding public sector banks.
2. Figures may not sum because of rounding.

Central government forms the largest part of the public sector and the relationship between its receipts and expenditure is the key determinant of public sector current budget deficit and borrowing.

Figure 2: Monthly central government expenditure generally exceeds income

Central government net borrowing, £ billions, UK, January 2019 to September 2022

Figure 2: Monthly central government expenditure generally exceeds income

Central government net borrowing, £ billions, UK, January 2019 to September 2022



Source: Office for National Statistics – Public sector finances

Central government receipts

Central government receipts in September 2022 were estimated to have been £71.2 billion, which was £7.0 billion more than in September 2021. Of these receipts, tax revenue increased by £4.5 billion to £52.0 billion.

Table 2: Central government current receipts
Central government receipts compared with the same month a year earlier, UK, September 2022

	September (£ billion)		Change on a year ago	
	2021	2022	£ billion	%
Value Added Tax	13.6	15.1	1.4	10.5
Fuel Duty	2.3	2.0	-0.2	-10.6
Alcohol Duty	1.2	1.1	-0.1	-10.1
Tobacco Duty	0.8	0.7	-0.1	-10.4
Business Rates	2.0	2.3	0.3	14.6
Stamp Duty (L&P) [Note 1]	1.4	1.6	0.2	13.6
Customs Duties	0.4	0.5	0.1	13.3
Other taxes on production	2.9	3.4	0.5	17.2
Pay As You Earn Income Tax	14.7	15.9	1.2	8.2
Self-Assessed Income Tax	0.7	0.6	-0.1	-8.2
Corporation Tax	5.5	6.8	1.3	24.0
Corporation Tax: Of which Energy Profits Levy	0.0	0.7	0.7	-
Other Taxes on Income & wealth [Note 2]	0.0	0.1	0.1	-
Other Taxes	2.0	1.9	-0.1	-4.9
Compulsory social contributions	13.0	15.1	2.0	15.6
Interest & Dividends receipts	0.7	1.1	0.4	61.5
Other receipts	3.0	3.0	0.0	1.6
Total Current Receipts	64.2	71.2	7.0	10.9

Source: Office for National Statistics – Public sector finances

Notes

1. L&P - Land and Property.
2. Other taxes on income and wealth include Capital Gains Tax receipts and balancing residual items that are often negative.
3. Figures may not sum because of rounding.

Energy profits levy

This month we have included estimates for the Energy Profits Levy (EPL), a new levy on the profits of oil and gas companies, for the first time. For more information, see [GOV.UK's Energy Profits Levy Factsheet - 26 May 2022](#). Classified as a tax on the profits of oil and gas companies operating in the UK and the UK Continental Shelf, EPL receipts are recorded as a sub-component of corporation tax, increasing each of our previously published estimates by £0.7 billion in each month from June 2022 to date on an accrued basis.

Central government expenditure

Central government bodies spent £79.3 billion on current (or day-to-day) expenditure in September 2022, which was £5.8 billion more than in September 2021.

Table 3: Central government expenditure
Central government expenditure compared with the same month a year earlier, UK, September 2022

	September (£ billion)		Change on a year ago	
	2021	2022	£ billion	%
Interest payments [Note 1]	5.1	7.7	2.5	48.7
National Insurance Fund Benefits	11.1	14.3	3.2	28.5
Social Assistance	10.0	11.0	1.0	9.9
Other Net social Benefits	0.3	0.4	0.1	33.3
Procurement [Notes 2 and 3]	15.7	16.2	0.5	3.2
Pay	13.9	14.3	0.4	2.7
Transfers to Local Government [Note 4]	10.2	9.4	-0.7	-7.3
Contributions to EU [Note 5]	0.0	0.0	0.0	-
Current transfers paid abroad - UK payments to EU [Note 6]	0.8	0.8	0.0	-5.1
Current transfers paid abroad - Other	0.3	0.6	0.3	100.0
Subsidies - CJRS [Note 7]	0.7	0.0	-0.7	-
Subsidies - SEISS [Note 8]	0.6	0.0	-0.6	-
Subsidies - Other	2.6	2.5	-0.1	-3.8
Other Expenditure	2.2	2.2	0.0	0.0
Total Current Expenditure	73.5	79.3	5.8	8.0
Depreciation	2.6	2.8	0.1	5.0
Net Investment	7.4	7.4	-0.1	-0.8
Total Expenditure	83.6	89.5	5.9	7.1

Source: Office for National Statistics – Public sector finances

Notes

1. Includes investment income attributable to insurance policy holders.
2. Procurement – Purchase of Goods and Services.
3. This cost includes the expenditure by the Department of Health and Social Care (DHSC), devolved administrations and other departments in response to the coronavirus pandemic. It also includes the NHS Test and Trace programme and the cost of vaccines.
4. Current and capital transfers between central government and local government are based on administrative data supplied by HM Treasury and have no impact at the public sector level.
5. Value added tax (VAT) and gross national income-based contributions to the EU budget.
6. Payments under the Withdrawal Agreement.
7. Coronavirus Job Retention Scheme (CJRS). Scheme closed in September 2021.
8. Self-Employment Income Support Scheme (SEISS). Scheme closed in September 2021.
9. Figures may not sum because of rounding.

Interest payable on central government debt

Since mid-2021, the cost of servicing central government debt has increased considerably. These rising costs do not principally reflect recent increases in the level of government debt, nor is the change in servicing costs driven by large increases in the interest - or coupon - payments by government. Instead the recent high levels of debt interest payable are largely a result of higher inflation, with the interest payable on index-linked gilts rising in line with the Retail Prices Index (RPI).

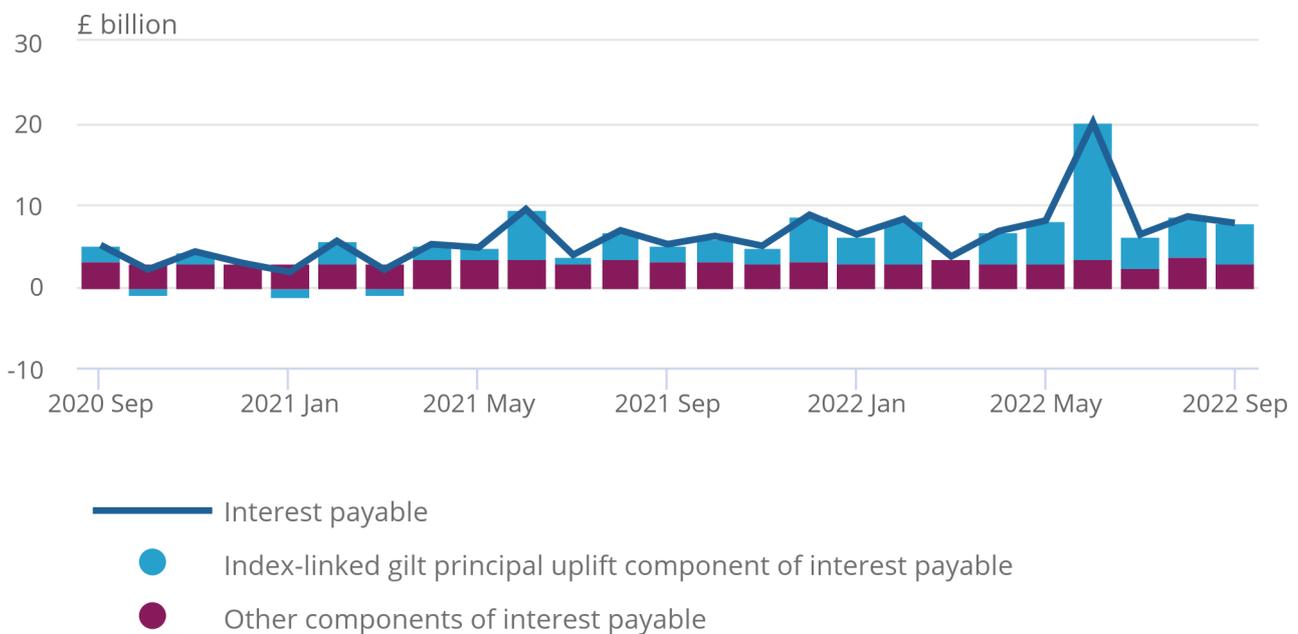
In September 2022, the interest payable on central government debt was £7.7 billion, of which £4.7 billion reflected the impact of the RPI.

Figure 3: The interest payable on index-linked gilts rises and falls with Retail Prices Index (RPI) adding volatility to central government debt interest costs

Central government debt interest payable, £ billions, UK, September 2020 to September 2022

Figure 3: The interest payable on index-linked gilts rises and falls with Retail Prices Index (RPI) adding volatility to central government debt interest costs

Central government debt interest payable, £ billions, UK, September 2020 to September 2022



Source: Office for National Statistics – Public sector finances

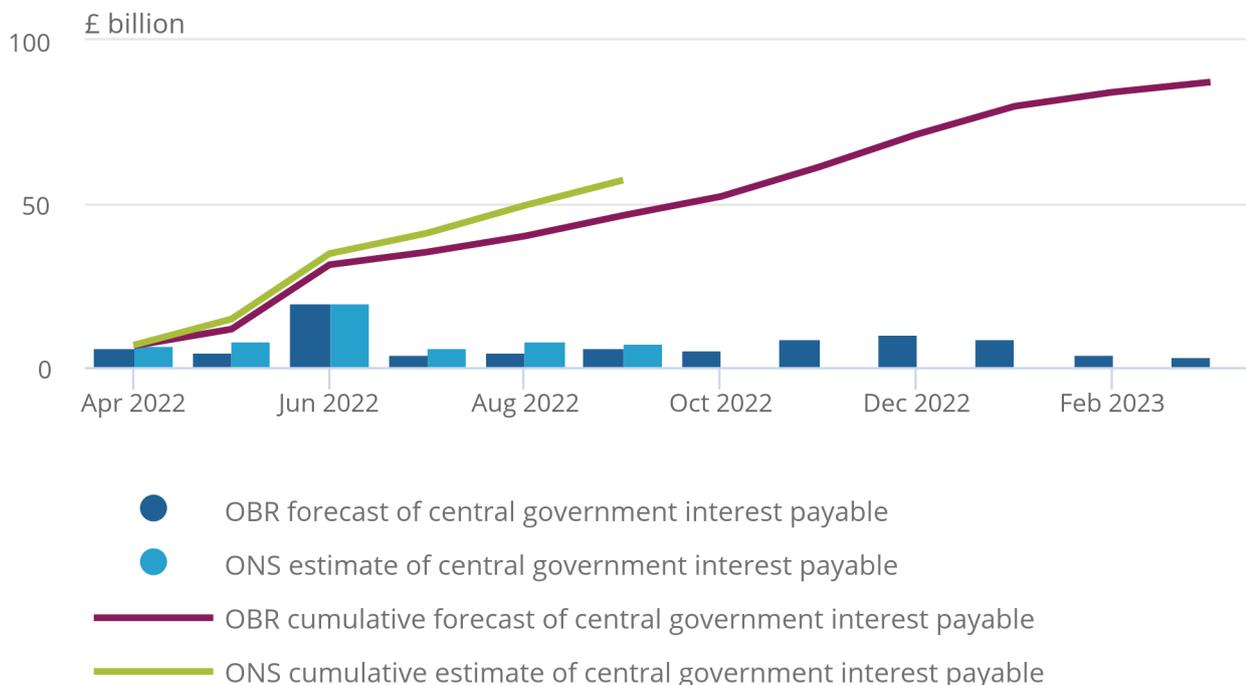
The inflation-linked portion of interest payable on most index-linked gilts is calculated using a three-month lagged RPI. In September 2022, we reference the RPI movement between June and July 2022. RPI increases in the most recent months will be reflected in our interest estimates for future months.

Figure 4: The Office for Budget Responsibility (OBR) estimates that the debt interest payable on central government’s outstanding debt will be £87.2 billion for the current financial year

Forecast and estimated debt payables, £ billions, UK, April 2022 to March 2023

Figure 4: The Office for Budget Responsibility (OBR) estimates that the debt interest payable on central government’s outstanding debt will be £87.2 billion for the current financial year

Forecast and estimated debt payables, £ billions, UK, April 2022 to March 2023



Source: Office for National Statistics – Public sector finances and Office for Budget Responsibility (OBR)

Notes:

1. This chart uses forecast data published in the [Economic and fiscal outlook – March 2022](#) and the subsequent monthly profiles published on 12 May 2022.

While any RPI uplift will affect accrued expenditure (as used in the calculation of borrowing), it will not be wholly and immediately reflected in the central government net cash requirement. These movements are reflected in the government’s liabilities, which will be realised as the existing stock of index-linked gilts is redeemed.

On 18 July 2022, we published a [methodology article explaining The calculation of interest payable on government gilts](#).

Net social benefits

In September 2022, net social benefit payments were £25.7 billion, £4.4 billion more than in September 2021. This increase was largely because of an increase in cost-of-living payments, chiefly [enhanced Winter Fuel Payments](#) that are recorded each September to be paid out during November and December.

Subsidies

In September 2022, subsidies paid by central government were £2.5 billion, £1.4 billion less than in September 2021. This reduction is largely because of the ending of payments related to the job support schemes paid during the coronavirus pandemic period.

4 . Borrowing in the financial year to September 2022

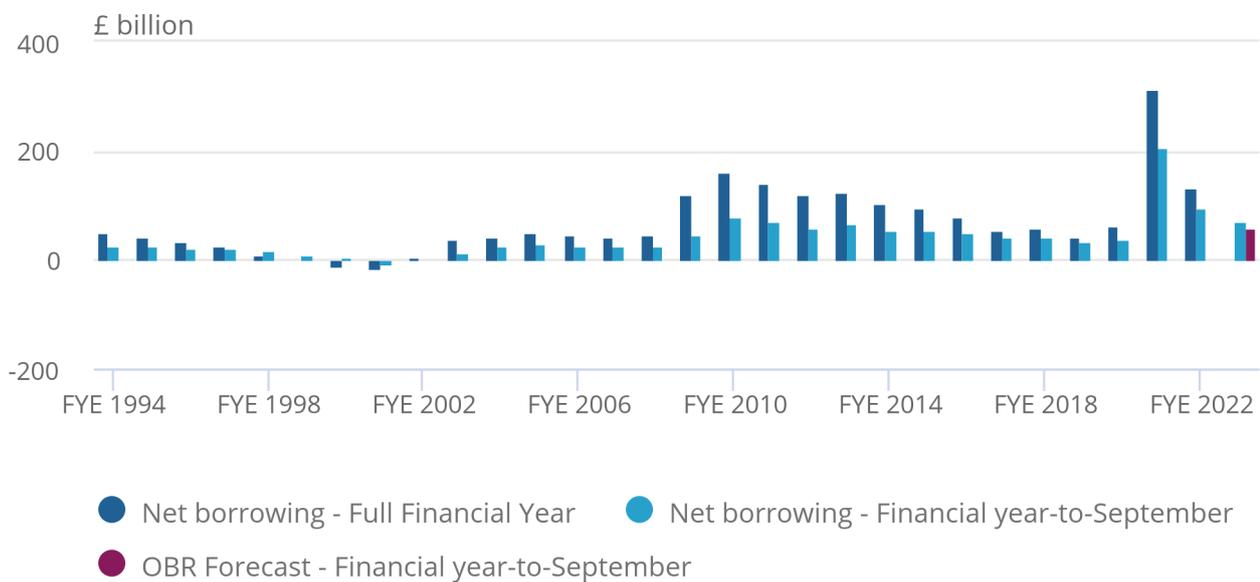
Public sector net borrowing excluding public sector banks (PSNB ex) was £72.5 billion in the financial year (FY) to September 2022, £24.9 billion less than in the same period last year.

Figure 5: Borrowing in the financial year-to-September 2022 was £0.4 billion less than the £72.9 billion forecast by the Office for Budget Responsibility (OBR)

Public sector net borrowing excluding public sector banks, £ billions, UK, financial year ending (FYE) 1994 to FYE 2023

Figure 5: Borrowing in the financial year-to-September 2022 was £0.4 billion less than the £72.9 billion forecast by the Office for Budget Responsibility (OBR)

Public sector net borrowing excluding public sector banks, £ billions, UK, financial year ending (FYE) 1994 to FYE 2023



Source: The Office for Budget Responsibility and the Office for National Statistics – Public sector finances

Notes:

1. This chart uses forecast data published in the [Economic and fiscal outlook – March 2022](#) and the subsequent monthly profiles published on 12 May 2022.

Table 4: Public sector net borrowing
Public sector net borrowing by sub-sector in the financial year-to-September 2022 compared with the same period a year earlier, UK

	Financial year-to-date (£ billion) [Note 2]		Change on a year ago	
	2021/22	2022/23	£ billion	%
Central Government	117.1	73.5	-43.6	-37.2
Local Government	-9.0	0.0	9.1	-
Public Corporations	-0.3	-0.5	-0.2	-51.8
Public Sector Pensions	-3.6	-2.0	1.6	44.0
Sub-total: Public Sector ex BoE and Banks	104.2	71.0	-33.1	-31.8
Bank of England	-6.8	1.5	8.2	-
Sub-total: Public Sector ex [Note 1]	97.4	72.5	-24.9	-25.6
Public Sector Banks	-4.6	-4.6	0.0	0.1
Total: Public Sector	92.8	67.9	-24.9	-26.8

Source: Office for National Statistics – Public sector finances

Notes

1. Public Sector Net Borrowing ex – net borrowing excluding public sector banks.
2. Financial year-to-date refers to the months April to September.
3. Figures may not sum because of rounding.

Public sector current budget deficit

The public sector current budget deficit is the gap between current expenditure and current receipts on an accrued basis, having taken account of depreciation. The current budget deficit can be thought of as borrowing to fund day-to-day spending, as it excludes the capital expenditure (or net investment) present in the wider net borrowing measure.

Table 5: Public sector current budget deficit

Public sector current budget deficit by sub-sector in financial year-to-September 2022 compared with the same period a year earlier, UK

	Financial year-to-date (£ billion) [Note 2]		Change on a year ago	
	2021/22	2022/23	£ billion	%
Central Government	87.9	46.6	-41.3	-47.0
Local Government	-3.3	5.6	8.9	-
Public Corporations	-1.2	-0.9	0.4	28.3
Public Sector Pensions	-1.7	-2.5	-0.9	-52.1
Sub-total: Public Sector ex BoE and Banks	81.7	48.8	-32.9	-40.3
Bank of England	-6.8	1.5	8.2	-
Sub-total: Public Sector ex [Note 1]	74.9	50.2	-24.7	-33.0
Public Sector Banks	-4.4	-4.4	0.0	0.2
Total: Public Sector	70.5	45.9	-24.7	-35.0

Source: Office for National Statistics – Public sector finances

Notes

1. Public sector current budget deficit excluding public sector banks.
2. Financial year-to-date refers to the months April to September.
3. Figures may not sum because of rounding.

Central government receipts

Central government receipts in the financial year (FY) to September 2022 were £436.4 billion, which was £53.1 billion more than a year earlier. Of these, tax receipts were £319.8 billion, which was £35.8 billion more than in the FY to September 2021.

Table 6: Central government current receipts

Central government receipts in financial year-to-September 2022 compared with the same period a year earlier, UK

	Financial year-to-date (£ billion) [Note 2]		Change on a year ago	
	2021/22	2022/23	£ billion	%
Value Added Tax	78.6	89.0	10.4	13.3
Fuel Duty	13.4	12.7	-0.6	-4.7
Alcohol Duty	6.8	6.3	-0.5	-6.9
Tobacco Duty	4.9	4.9	0.0	-0.6
Business Rates	11.3	14.4	3.1	27.5
Stamp Duty (L&P) [Note 1]	7.0	9.3	2.3	33.0
Customs Duties	2.2	2.7	0.4	19.9
Other taxes on production	17.7	21.9	4.2	23.7
Pay As You Earn Income Tax	88.7	97.8	9.2	10.4
Self-Assessed Income Tax	12.8	13.3	0.5	3.5
Corporation Tax	31.2	37.8	6.6	21.2
Corporation Tax: Of which Energy Profits Levy	0.0	2.8	2.8	-
Other Taxes on Income & wealth [Note 3]	-1.5	-1.5	0.0	0.0
Other Taxes	10.8	11.2	0.3	3.1
Compulsory social contributions	75.8	88.6	12.9	17.0
Interest & Dividends receipts	5.7	9.9	4.2	73.8
Other receipts	18.0	18.2	0.2	1.1
Total Current Receipts	383.4	436.4	53.1	13.8

Source: Office for National Statistics – Public sector finances

Notes

1. L&P - Land and Property.
2. Financial year-to-date refers to the months April to September.
3. Other taxes on income and wealth include Capital Gains Tax receipts and balancing residual items that are often negative.
4. Figures may not sum because of rounding.

Central government expenditure

Central government bodies spent £466.5 billion on current (or day-to-day) expenditure in the FY to September 2022, which was £11.1 billion more than in the same six-month period last year.

In April 2022, we recorded the [Council Tax rebate](#) in England as a payable tax credit from central government to households. This payment was recorded within the Other Expenditure category in Table 7, and the additional expenditure increased central government and subsequently public sector net borrowing by £3.0 billion in April 2022.

Table 7: Central government expenditure
Central government expenditure in financial year-to-September 2022 compared with the same period a year earlier, UK

	Financial year-to-date (£ billion) [Note 9]		Change on a year ago	
	2021/22	2022/23	£ billion	%
Interest payments [Note 1]	34.9	57.1	22.2	63.8
National Insurance Fund Benefits	58.1	63.6	5.5	9.5
Social Assistance	60.7	64.4	3.7	6.1
Other Net social Benefits	1.2	2.1	0.9	75.0
Procurement [Notes 2 and 3]	94.2	93.4	-0.8	-0.8
Pay	81.9	85.0	3.1	3.8
Transfers to Local Government [Note 4]	71.9	63.9	-8.0	-11.1
Contributions to EU [Note 5]	0.0	0.0	0.0	-
Current transfers paid abroad - UK payments to EU [Note 6]	3.2	4.7	1.5	45.3
Current transfers paid abroad - Other	2.4	2.6	0.2	8.3
Subsidies - CJRS [Note 7]	8.5	0.0	-8.5	-100.0
Subsidies - SEISS [Note 8]	8.2	0.0	-8.2	-100.0
Subsidies - Other	16.7	13.1	-3.6	-21.6
Other Expenditure	13.6	16.6	3.0	22.1
Total Current Expenditure	455.5	466.5	11.1	2.4
Depreciation	15.8	16.5	0.7	4.5
Net Investment	29.3	26.9	-2.3	-8.0
Total Expenditure	500.5	509.9	9.4	1.9

Source: Office for National Statistics – Public sector finances

Notes

1. Includes investment income attributable to insurance policy holders.
2. Procurement – Purchase of Goods and Services.
3. This cost includes the expenditure by the Department of Health and Social Care (DHSC), devolved administrations and other departments in response to the coronavirus pandemic. It also includes the NHS Test and Trace programme and the cost of vaccines.
4. Current and capital transfers between central government and local government are based on administrative data supplied by HM Treasury and have no impact at the public sector level.
5. Value added tax (VAT) and gross national income-based contributions to the EU budget.
6. Payments under the Withdrawal Agreement.
7. Coronavirus Job Retention Scheme (CJRS). Scheme closed in September 2021.
8. Self-Employment Income Support Scheme (SEISS). Scheme closed in September 2021.
9. Financial year-to-date refers to the months April to September.
10. Figures may not sum because of rounding.

5 . Borrowing in the financial year ending March 2022

The public sector borrowed £133.3 billion in the financial year ending (FYE) March 2022. This was £5.5 billion more than the £127.8 billion forecast by the Office for Budget Responsibility (OBR) in its [Economic and fiscal outlook - March 2022](#). However, this was less than half of the £312.6 billion borrowed in the FYE March 2021.

Table 8: Public sector net borrowing

Public sector net borrowing by sub-sector in financial year ending (FYE) March 2022 compared with FYE March 2021, UK

	Financial year (£ billion) [Note 2]		Change on a year ago	
	2020/21	2021/22	£ billion	%
Central Government	322.0	154.0	-167.9	-52.2
Local Government	-2.4	-3.1	-0.6	-25.9
Public Corporations	-0.7	-1.4	-0.7	-102.3
Public Sector Pensions	-1.1	-7.3	-6.2	-
Sub-total: Public Sector ex BoE and Banks	317.8	142.3	-175.5	-55.2
Bank of England	-5.1	-9.0	-3.9	-76.0
Sub-total: Public Sector ex [Note 1]	312.6	133.3	-179.4	-57.4
Public Sector Banks	-9.5	-9.2	0.3	3.0
Total: Public Sector	303.2	124.1	-179.1	-59.1

Source: Office for National Statistics – Public sector finances

Notes

1. Public Sector Net Borrowing ex – net borrowing excluding public sector banks.
2. Financial year refers to the months April to March.
3. Figures may not sum because of rounding.

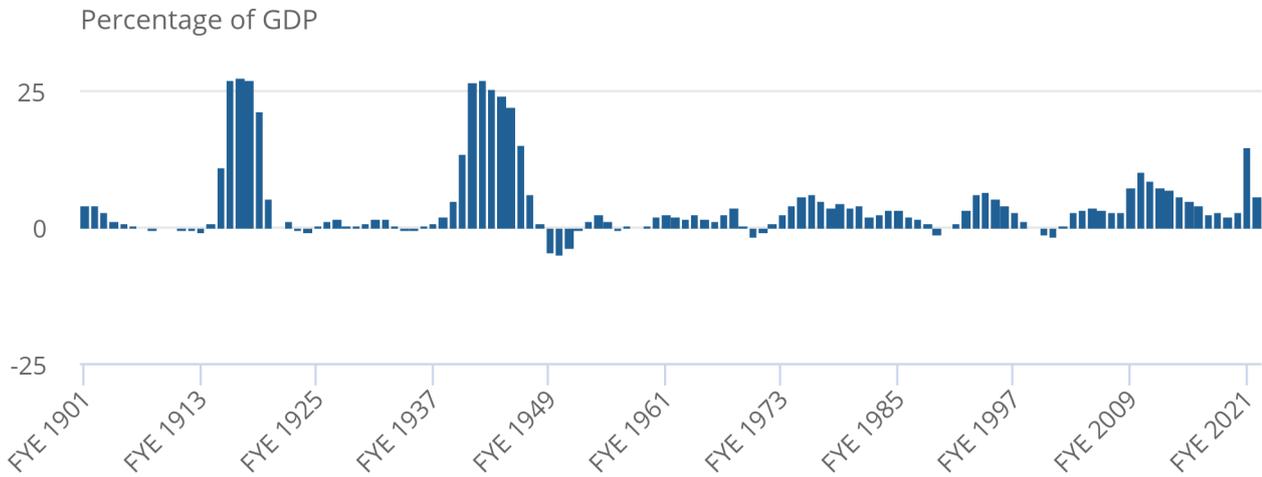
The coronavirus (COVID-19) pandemic has had a substantial impact on the economy as well as public sector borrowing. Expressed as a ratio of UK gross domestic product (GDP), borrowing in the FYE March 2021 was 15.0%, which was the highest for 75 years. Our latest estimates indicate that this ratio fell by 9.3 percentage points to 5.7% over the 12 months to March 2022.

Figure 6: Borrowing in the financial year ending (FYE) March 2022 was around a third of that in the FYE March 2021 when expressed as a ratio of gross domestic product (GDP)

Public sector net borrowing excluding public sector banks, percentage GDP, UK, FYE 1901 to FYE 2022

World War One World War Two Financial
Figure 6: Borrowing in the financial year ending (FYE) March 2022 was around a third of that in the FYE March 2021 when expressed as a ratio of gross domestic product (GDP)

Public sector net borrowing excluding public sector banks, percentage GDP, UK, FYE 1901 to FYE 2022



Source: Office for Budget Responsibility and Office for National Statistics – Public sector finances

Notes:

1. This chart uses historical data published in the [Public finances databank 2022-23](#).

6 . Central government net cash requirement

The central government net cash requirement (CGNCR), excluding UK Asset Resolution Ltd and Network Rail, is the amount of cash needed immediately for the UK government to meet its obligations. To obtain cash, the UK government sells financial instruments, gilts or Treasury Bills.

The amount of cash required will be affected by changes in the timing of payments to and from central government, but it does not depend on forecast tax receipts in the same way as our accrued (or national accounts-based) measures of borrowing.

The CGNCR consequently contains the timeliest information and is less susceptible to revision than other statistics in this release.

However, as for any cash measure, the CGNCR does not reflect the overall amount for which the government is liable or the point at which any liability is incurred – it only reflects when cash is received and spent.

Table 9: Central government net cash requirement on own account
Central government cash receipts and outlays compared with the same month a year earlier, UK, September 2022

	September (billion) Change on a year ago			
	2021	2022	£ billion	%
Cash Receipts				
HMRC Receipts: Total paid over [Note 1]	52.1	57.5	5.4	10.5
HMRC Receipts: Of which Income tax [Note 2]	15.2	16.2	1.0	6.5
HMRC Receipts: Of which NICs [Note 3]	12.6	13.8	1.2	9.8
HMRC Receipts: Of which VAT [Note 4]	8.3	8.8	0.5	5.9
HMRC Receipts: Of which Corporation tax [Note 5]	10.3	11.0	0.8	7.4
Interest & Dividends Receipts	0.5	0.7	0.2	37.6
Other Receipts [Note 6]	4.2	2.7	-1.5	-35.7
Total Cash Receipts	56.8	60.9	4.1	7.3
Cash Outlays				
Interest Payments	5.5	4.3	-1.2	-22.5
Net Acquisition of Company Securities [Note 7]	0.0	0.0	0.0	-
Net Department Outlays: Total [Note 8]	66.1	70.1	4.0	6.1
Net Department Outlays: CJRS [Note 9]	0.8	0.0	-0.8	-100.0
Net Department Outlays: SEISS [Note 10]	0.6	0.0	-0.6	-100.0
Total Cash Outlays	71.6	74.4	2.8	3.9
Cash Balance				
Own account Net Cash Requirement ex [Note 11]	14.8	13.5	-1.3	-9.0
NRAM and B&B	0.0	0.0	0.0	-
Network Rail	0.0	0.0	0.0	-
Own account Net Cash Requirement [Note 12]	14.8	13.4	-1.3	-9.0

Source: Office for National Statistics – Public sector finances

Notes

1. Comprises payments into the Consolidated Fund and all pay overs of NICS excluding those for Northern Ireland.
2. Income Tax includes Capital Gains Tax and is gross of any tax credits treated by HM Revenue and Customs as tax deductions.
3. UK receipts net of personal pension rebates; gross of Statutory Maternity Pay and Statutory Sick Pay.
4. Payments into Consolidated Fund.
5. Gross of tax credits and includes diverted profit tax.
6. Including some elements of expenditure not separately identified.
7. Mainly comprises privatisation proceeds.
8. Net of certain receipts and excluding on-lending to local authorities and public corporations.
9. Coronavirus Job Retention Scheme. Scheme closed in September 2021.
10. Coronavirus Self Employment Income Support Scheme. Scheme closed in September 2021.
11. Excludes Northern Rock Asset Management, Bradford & Bingley and Network Rail.
12. Includes Northern Rock Asset Management, Bradford & Bingley and Network Rail.
13. Figures may not sum because of rounding.

Table 10: Central government net cash requirement on own account
Central government cash receipts and outlays in the financial year-to-September 2022 compared with the same period a year earlier, UK

	Financial year-to-date (£ billion) [Note 1]		Change on a year ago	
	2021/22	2022/23	£ billion	%
Cash Receipts				
HMRC Receipts: Total paid over	317.7	357.7	40.0	12.6
HMRC Receipts: Of which Income tax	103.9	115.8	12.0	11.5
HMRC Receipts: Of which NICs	76.5	88.8	12.2	16.0
HMRC Receipts: Of which VAT	75.3	76.2	0.9	1.2
HMRC Receipts: Of which Corporation tax	29.7	35.3	5.6	18.7
Interest & Dividends Receipts	4.8	7.5	2.7	56.6
Other Receipts	19.0	22.8	3.8	20.2
Total Cash Receipts	341.5	388.0	46.5	13.6
Cash Outlays				
Interest Payments	18.0	16.9	-1.1	-5.9
Net Acquisition of Company Securities	-1.1	0.0	1.1	-
Net Department Outlays: Total	422.0	412.0	-10.1	-2.4
Net Department Outlays: CJRS	10.4	-0.1	-10.5	-
Net Department Outlays: SEISS	8.2	0.0	-8.2	-100.0
Total Cash Outlays	438.9	428.9	-10.0	-2.3
Cash Balance				
Own account Net Cash Requirement ex	97.4	40.9	-56.6	-58.0
NRAM and B&B	0.0	0.0	0.0	-
Network Rail	-0.2	-0.2	0.0	-
Own account Net Cash Requirement	97.3	40.7	-56.6	-58.1

Source: Office for National Statistics – Public sector finances

Notes

1. Financial year-to-date refers to the months April to September.
2. Figures may not sum because of rounding.

7 . Debt

Public sector net debt excluding public sector banks (PSND ex) was £2,450.2 billion at the end of September 2022, which was an increase of £213.0 billion compared with September last year.

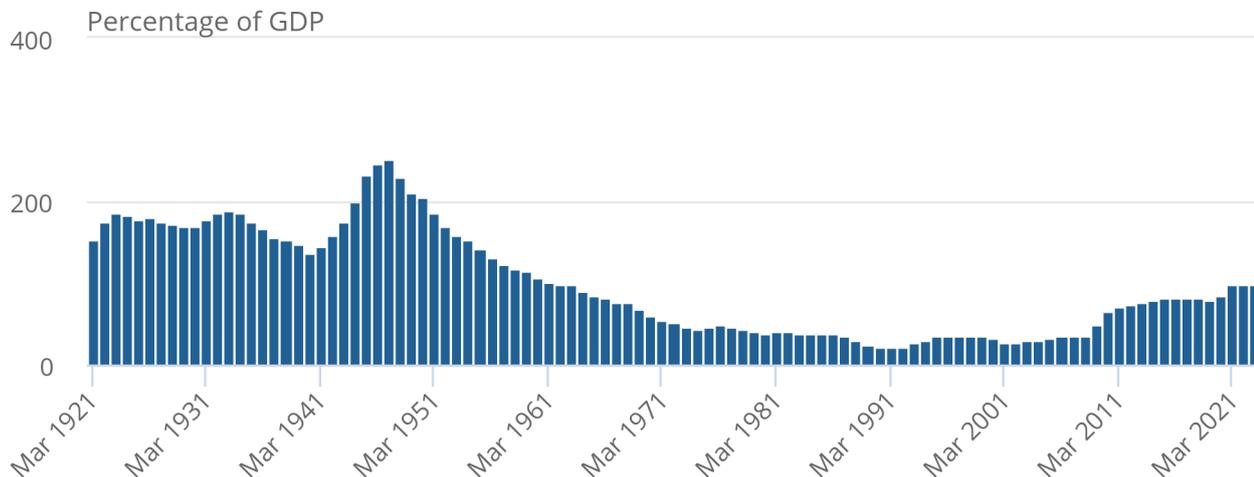
The extra funding required by government over the course of the coronavirus (COVID-19) pandemic, combined with reduced cash receipts and a fall in gross domestic product (GDP), have all helped to push public sector net debt at the end of September 2022 to 98.0% of GDP.

Figure 7: Debt has reached levels last seen in the early 1960s

Public sector net debt excluding public sector banks, percentage of GDP, UK, financial year ending (FYE) 1921 to September 2022

Figure 7: Debt has reached levels last seen in the early 1960s

Public sector net debt excluding public sector banks, percentage of GDP, UK, financial year ending (FYE) 1921 to September 2022



Source: Office for Budget Responsibility and Office for National Statistics – Public sector finances

Notes:

1. This chart uses historical data published in the [Public finances databank 2022-23](#).

Debt is largely made up of gilts (or bonds) issued to investors by central government. Of the £2,056.4 billion gilts in circulation at the end of September 2022:

- £1,506.8 billion are conventional gilts that pay a fixed interest rate
- £549.6 billion are index-linked gilts that pay an interest rate pegged to the Retail Prices Index (RPI) and are recorded at their redemption value

These gilts are auctioned by the [Debt Management Office \(DMO\) in accordance with its financing remit](#), on behalf of central government.

The Bank of England's contribution to debt

The Bank of England's (BoE) contribution to public sector net debt is largely a result of its quantitative easing activities. These include both the gilt-purchasing activities and corporate bond holdings of the Asset Purchase Facility Fund (APF) and loans made under Term Funding Schemes (TFS).

Our measure of public sector net debt excluding the public sector banks and the Bank of England (PSND ex BoE) removes the debt impact of these schemes along with the other transactions relating to the normal operations of the BoE. Standing at £2,128.7 billion at the end of September 2022 (or around 85.1% of GDP), PSND ex BoE was £321.5 billion (or 12.9 percentage points of GDP) less than PSND ex.

Quantitative easing

On 28 September 2022, the BoE announced an intervention in the market in order to maintain financial stability through [the temporary purchase of long-dated UK government bonds \(gilts\)](#). As these gilt market operations are very similar to those used by the BoE in its quantitative easing, we have recorded these additional temporary gilt holdings within our APF estimates.

The APF's gilt holdings currently stand at £730.7 billion (at redemption value), a reduction of £1.0 billion compared with August 2022. This change was a result of a £5.8 billion redemption of gilts held by the APF that was partially offset by the purchase of £4.9 billion of gilts under its temporary holdings of long-dated UK government bonds scheme. For more information on their market operations, see the [Bank of England's Results and usage data](#).

It is important to understand that this £730.7 billion (conventional) gilt holding is not recorded directly as a component of public sector net debt. Instead, in September 2022, we record the £110.8 billion difference between the £841.5 billion of reserves created to purchase gilts (at market value) and the £730.7 billion redemption value of the gilts purchased.

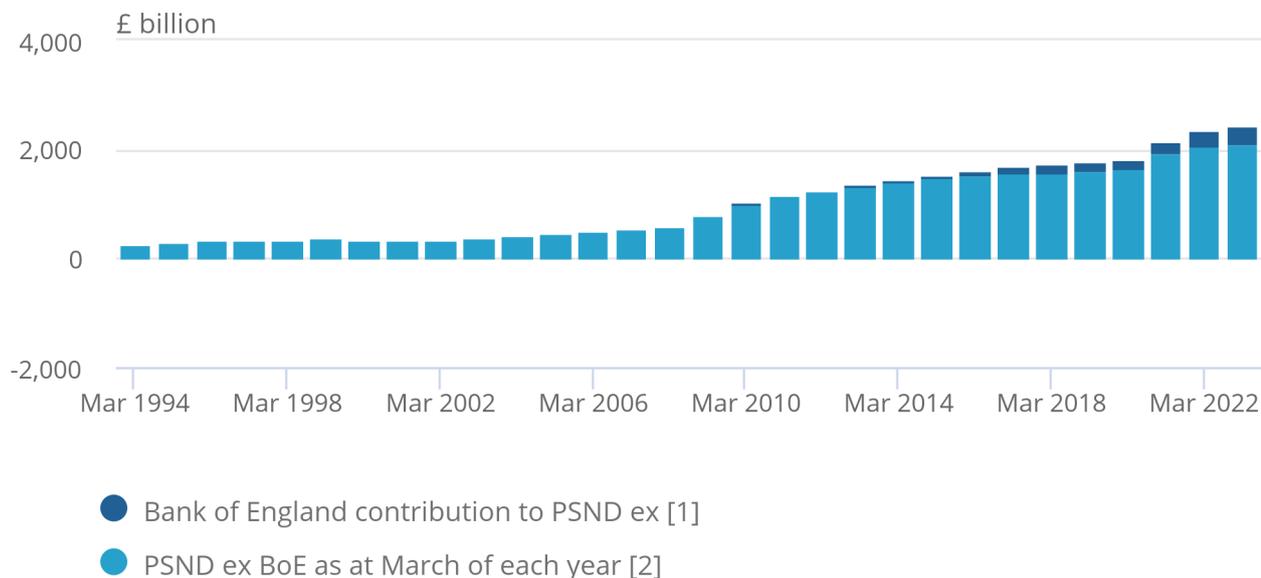
Table PSA9A in [our Public sector finances tables 1 to 10: Appendix A](#) presents the impact of both APF and TFS as a part of the BoE's contribution to public sector net debt.

Figure 8: The Bank of England contributed £321.5 billion to public sector net debt at the end of September 2022

Public sector net debt excluding public sector banks, UK, March 1994 to the end of September 2022

Figure 8: The Bank of England contributed £321.5 billion to public sector net debt at the end of September 2022

Public sector net debt excluding public sector banks, UK, March 1994 to the end of September 2022



Source: Office for National Statistics – Public sector finances

Notes:

1. Includes Asset Purchase Facility (APF) which includes the Term Funding Scheme (TFS) and TFS incentives for small and medium-sized enterprises (TFSME).
2. Public sector net debt excluding public sector banks (PSND ex) is the combination of PSND ex Bank of England (BoE) plus the BoE’s contribution to PSND ex.
3. Public sector net debt excluding public sector banks (PSND ex) shown at the end of each financial year (March), unless otherwise stated.

Public sector net financial liabilities

Public sector net financial liabilities excluding public sector banks (PSNFL ex) provides a more comprehensive measure of the public sector balance sheet. It captures a wider range of financial assets and liabilities than recorded in PSND ex, such as the assets held under the TFS, which fall outside the boundary of PSND ex.

PSNFL ex was £2,126.5 billion at the end of September 2022 (or around 85.0% of GDP), which was £323.7 billion (or 13.0 percentage points of GDP) less than PSND ex.

Table PSNFL 3, published as a part of [our Public sector finances tables 1 to 10: Appendix A](#), provides a reconciliation between the latest measures of PSND ex and PSNFL ex.

8 . Revisions

The data for the latest months of every release contain a degree of forecasts. Subsequently, these are replaced by improved forecasts, as further data are made available, and finally by outturn data.

Table 11: Revisions to public sector net borrowing

Revisions to borrowing since the previous public sector finances bulletin (published on 21 September 2022), UK £ billion

	Financial year-to-August [Note 2]			Financial year ending March 2022 [Note 3]		
	Previous	Latest	Change	Previous	Latest	Change
Central Government	60.5	55.2	-5.3	154.4	154.0	-0.4
Local Government	-1.5	-2.0	-0.4	-3.1	-3.1	0.0
Public Corporations	-0.4	-0.4	0.0	-1.4	-1.4	0.0
Public Sector Pensions	-1.7	-1.7	0.0	-7.3	-7.3	0.0
Sub-total: Public Sector ex BoE and Banks	56.9	51.2	-5.8	142.7	142.3	-0.4
Bank of England	1.3	1.3	0.0	-9.0	-9.0	0.0
Sub-total: Public Sector ex [Note 1]	58.2	52.5	-5.8	133.7	133.3	-0.4
Public Sector Banks	-3.8	-3.8	0.0	-9.2	-9.2	0.0
Total: Public Sector	54.4	48.6	-5.8	124.5	124.1	-0.4

Source: Office for National Statistics – Public sector finances

Notes

1. Public Sector Net Borrowing ex – net borrowing excluding public sector banks.
2. Year-to-date refers to the months April to August 2022.
3. Full financial year refers to the months April 2021 to March 2022.
4. Figures may not sum because of rounding.

Methodology improvements

In September 2022, we introduced a simpler accruals method for the Climate Change Levy on a national accounts (accrued) basis, covering financial year ending (FYE) March 2021 and the financial year to July 2022, with minimal impact on public sector net borrowing.

This month, we have extended this change to cover the FYE March 2013 to March 2020. As a result, we have increased public sector net borrowing by around £0.2 billion across the whole eight-year period. The effect was heavily concentrated in the FYE March 2020, where a reduction of accrued Climate Change Levy receipts has increased net borrowing by £0.1 billion, largely because of the resolution of data quality issues associated with the impact of coronavirus (COVID-19).

There was no change to the underlying cash data as a result of this work.

Revisions to net borrowing (PSNB ex) in the financial year-to-August 2022

Since [our last public sector finances publication on 21 September 2022](#), we have reduced our estimate of borrowing in the financial year-to-August 2022 by £5.8 billion.

This change was largely a result of an increase of £3.9 billion to our previous estimation of corporation tax receipts. Of this increase, £2.1 billion was the result of the inclusion of the Energy Profits Levy for the first time and £1.8 billion was because of higher than anticipated September (quarterly) cash receipts from larger businesses.

Revisions to net borrowing (PSNB ex) in the FYE March 2022

Since [our last public sector finances publication on 21 September 2022](#), we have reduced our estimate of public sector borrowing in the FYE March 2022 by £0.4 billion. This is again because of higher than anticipated September 2022 (quarterly) cash receipts from larger businesses increasing our previous estimates of corporation tax.

Tables 12 and 13 show the revisions to central government receipts and expenditure in the financial year-to-August 2022 and FYE March 2022 since our last publication.

Table 12: Revisions to central government current receipts
 Revisions to central government receipts since the previous public sector finances bulletin (published on 21 September 2022), UK

£ billion

	Financial year-to-August [Note 3]			Financial year ending March 2022 [Note 4]		
	Previous	Latest	Change	Previous	Latest	Change
Value Added Tax	73.1	74.0	0.9	165.0	165.0	0.0
Fuel Duty	10.7	10.7	0.0	25.9	25.9	0.0
Alcohol Duty	5.3	5.2	0.0	13.2	13.2	0.0
Tobacco Duty	4.1	4.2	0.1	10.2	10.2	0.0
Business Rates	12.2	12.2	0.0	22.4	22.4	0.0
Stamp Duty (L&P) [Note 1]	7.8	7.8	0.0	15.4	15.4	0.0
Customs Duties	2.1	2.2	0.0	4.9	4.9	0.0
Other Taxes on Production	18.2	18.3	0.1	36.6	36.7	0.1
Pay As You Earn Income Tax	81.8	81.9	0.1	192.6	192.6	0.0
Self-Assessed Income Tax	12.6	12.6	0.0	37.0	37.0	0.0
Corporation Tax	27.1	31.0	3.9	68.0	68.4	0.4
Corporation Tax: Of which Energy Profits Levy	-	2.1	2.1	-	-	-
Other Taxes on Income & wealth [Note 2]	-1.5	-1.5	0.0	10.9	10.9	0.0
Other Taxes	9.2	9.2	0.0	21.2	21.2	0.0
Compulsory social contributions	73.2	73.6	0.4	160.8	160.9	0.0
Interest & Dividends receipts	8.6	8.7	0.1	14.8	14.8	0.0
Other receipts	15.1	15.1	0.0	36.6	36.6	0.0
Total Current Receipts	359.7	365.2	5.5	835.6	836.0	0.4

Source: Office for National Statistics – Public sector finances

Notes

1. L&P - Land and Property.
2. Other taxes on income and wealth include Capital Gains Tax receipts and balancing residual items that are often negative.
3. Year-to-date refers to the months April to August 2022.
4. Full financial year refers to the months April 2021 to March 2022.
5. Figures may not sum because of rounding.

Table 13: Revisions to central government expenditure

Revisions to central government expenditure since the previous public sector finances bulletin (published on 21 September 2022), UK

£ billion

	Financial year-to-August [Note 9]			Financial year ending March 2022 [Note 10]		
	Previous	Latest	Change	Previous	Latest	Change
Interest payments [Note 1]	49.0	49.4	0.4	72.5	72.5	0.0
National Insurance Fund Benefits	49.3	49.3	0.0	114.5	114.5	0.0
Social Assistance	53.5	53.4	-0.1	119.6	119.6	0.0
Other Net social Benefits	1.7	1.7	0.0	1.0	1.0	0.0
Procurement [Notes 2 and 3]	77.9	77.2	-0.7	198.4	198.4	0.0
Pay	70.7	70.7	0.0	166.1	166.1	0.0
Transfers to Local Government [Note 4]	54.0	54.5	0.5	132.6	132.6	0.0
Contributions to EU [Note 5]	0.0	0.0	0.0	0.0	0.0	0.0
Current transfers paid abroad - UK payments to EU [Note 6]	3.9	3.9	0.0	8.4	8.4	0.0
Current transfers paid abroad - Other	2.0	2.0	0.0	5.5	5.5	0.0
Subsidies - CJRS [Note 7]	0.0	0.0	0.0	8.5	8.5	0.0
Subsidies - SEISS [Note 8]	0.0	0.0	0.0	8.3	8.3	0.0
Subsidies - Other	10.4	10.6	0.2	31.6	31.6	0.0
Other Expenditure	14.2	14.5	0.3	27.0	27.0	0.0
Total Current Expenditure	386.6	387.2	0.6	894.0	894.0	0.0
Depreciation	13.7	13.7	0.0	31.9	31.9	0.0
Net Investment	20.0	19.6	-0.4	64.1	64.1	0.0
Total Expenditure	420.3	420.5	0.2	990.0	990.0	0.0

Source: Office for National Statistics – Public sector finances

Notes

1. Includes investment income attributable to insurance policy holders.
2. Procurement – Purchase of Goods and Services.
3. This cost includes the expenditure by the Department of Health and Social Care (DHSC), devolved administrations and other departments in response to the coronavirus pandemic. It also includes the NHS Test and Trace programme and the cost of vaccines.
4. Current and capital transfers between central government and local government are based on administrative data supplied by HM Treasury and have no impact at the public sector level.
5. Value added tax (VAT) and gross national income-based contributions to the EU budget.
6. Payments under the Withdrawal Agreement.
7. Coronavirus Job Retention Scheme (CJRS). Scheme closed in September 2021.
8. Self-Employment Income Support Scheme (SEISS). Scheme closed in September 2021.
9. Year-to-date refers to the months April to August 2022.
10. Full financial year refers to the months April 2021 to March 2022.
11. Figures may not sum because of rounding.

Revisions to public sector net debt excluding public sector banks (PSND ex)

Our estimate of debt at the end of August 2022 remains largely unchanged since our previous [Public sector finances. UK bulletin on 21 September 2022](#), being reduced by £0.2 billion largely because of updated cash data held by the Asset Purchase Facility Fund.

Revisions to gross domestic product (GDP)

This month, we updated our estimates of GDP used in our public sector net debt ratio to reflect the [GDP quarterly national accounts. UK](#) published by the Office for National Statistics (ONS) on 30 September 2022.

Largely as a result of these new data, we have increased our estimate of the level of public sector net debt excluding public sector banks (PSND ex) at the end of March 2022 expressed as a ratio of GDP by 1.0 percentage points. Similarly, we have increased our estimate of public sector net borrowing (excluding public sector banks) in the FYE March 2022 by 0.1 percentage points.

The revisions to our debt aggregates are presented in our [Public sector finances tables 1 to 10: Appendix A](#).

9 . Changes to public sector finance statistics introduced in September 2022

In accordance with our transparency strategy and to provide predictability to users, where possible, we aim to package together methodological changes at a single point in the year.

Our [Recent and upcoming changes to public sector finance statistics: August 2022 article](#), explains the changes introduced in September 2022 in some detail. These included improvements in the recording of:

- public corporations' data
- central government leases
- national non-domestic rates

These methodology changes were accompanied by our regular annual data updates, including improvements to our previously published capital consumption, public sector pensions, Pool Reinsurance (Pool Re), and student loans data.

Estimates of how our developments have affected the fiscal aggregates are presented in [Changes to public sector finance statistics: Appendix L](#).

10 . Public sector finances data

[Public sector finances tables 1 to 10: Appendix A](#)

Dataset | Released 21 October 2022

The data underlying the public sector finances statistical bulletin are presented in the tables PSA 1 to 10.

[Large impacts on public sector fiscal measures excluding banking groups: Appendix B](#)

Dataset | Released 21 October 2022

Large events that affect current public sector net borrowing excluding public sector banks (PSNB ex), and public sector net debt excluding public sector banks (PSND ex) from the period May 2000 onwards. Impacts are shown for the components of public sector net borrowing, net cash requirement and net debt.

[Public sector finances revisions analysis on main fiscal aggregates: Appendix C](#)

Dataset | Released 21 October 2022

Revisions analysis for central government receipts, expenditure, net borrowing and net cash requirement statistics for the UK over the last five years.

[Public sector current receipts: Appendix D](#)

Dataset | Released 21 October 2022

A breakdown of UK public sector income by latest month, financial year-to-date and full financial year, with comparisons with the same period in the previous financial year.

[International Monetary Fund's Government Finance Statistics framework in the public sector finances: Appendix E](#)

Dataset | Released 21 October 2022

Presents the balance sheet, statement of operations and statement of other economic flows for the public sector, compliant with the Government Finance Statistics Manual 2014: GFSM 2014 presentation.

[Revisions to the first reported estimate of public sector net borrowing: Appendix F](#)

Dataset | Released 21 October 2022

Summarises revisions to the first estimate of UK public sector borrowing (excluding public sector banks) by sub-sector. Revisions are shown at 6 and 12 months after year end.

[Changes to public sector finance statistics: Appendix L](#)

Dataset | Released 21 October 2022

Presents the impact of the methodology and data changes introduced in September 2022 on our headline public sector measures.

11 . Glossary

Public sector

In the UK, the public sector consists of six sub-sectors: central government, local government, public non-financial corporations, public sector (funded) pensions, the Bank of England (BoE) and public financial corporations (or public sector banks).

Unless otherwise stated, the figures quoted in this bulletin exclude public sector banks, currently only the NatWest Group, formerly the Royal Bank of Scotland (RBS) Group.

Public sector current expenditure

Current expenditure measures reflect the cost of the public sector's day-to-day activities. For example, central government's provision of services and grants, payment of social benefits and the payment of the interest on its outstanding debt.

Public sector current budget deficit

Public sector current budget deficit is the gap between current expenditure and current receipts on an accrued basis, having taken account of depreciation. The current budget is in surplus when receipts are greater than expenditure.

Public sector net investment

Public sector net investment is the sum of all capital spending, mainly net acquisitions of capital assets and capital grants, less the depreciation of the stock of capital assets.

Public sector net borrowing

Public sector net borrowing excluding public sector banks (PSNB ex) measures the gap between revenue raised (current receipts) and total spending (current expenditure plus net investment). PSNB ex is often referred to by commentators as "the deficit".

Public sector net cash requirement

The public sector net cash requirement (PSNCR) represents the cash needed to be raised from the financial markets over a period of time to finance its activities. The amount of cash required will be affected by changes in the timing of payments to and from the public sector rather than when these liabilities were incurred.

However, it does not depend on forecast tax receipts in the same way as our accrued (or national accounts) based measures of borrowing.

PSNCR may be similar to borrowing for the same period and close, but not identical, to the changes in the level of net debt between two points in time.

Public sector net debt

Public sector net debt excluding public sector banks (PSND ex) represents the amount of money the public sector owes to private sector organisations (including overseas institutions) and is often referred to by commentators as "the national debt".

12 . Measuring the data

Comparing our data with official forecasts

The independent Office for Budget Responsibility (OBR) is responsible for the production of official forecasts for the government. These forecasts are usually produced twice a year, in spring and autumn.

Table 14: Latest public sector finances estimates compared with official Office for Budget Responsibility forecasts for the financial year ending (FYE) March 2023, UK

£ billion unless otherwise stated

	Provisional estimate September 2022	OBR forecast [Note 1] September 2022	Difference	OBR forecast [Note 1] FYE March 2023
Net Borrowing	20.0	14.8	5.2	99.1
Net Debt	2,450.2	2,405.5	44.7	2,453.4
Net Debt % of GDP	98.0	95.7	2.3	95.5

Source: Office for Budget Responsibility and Office for National Statistics – Public sector finances

Table 15: Latest public sector finances estimates compared with official Office for Budget Responsibility forecasts for the financial year ending (FYE) March 2022, UK

£ billion unless otherwise stated

	Provisional estimate FYE March 2022	OBR forecast [Note 1] FYE March 2022	Difference
Net Borrowing	133.3	127.8	5.5
Current budget deficit	78.2	89.5	-11.3
Net Debt	2,372.6	2,329.7	42.9
Net Debt % of GDP	97.8	95.6	2.2
Net Debt ex BoE [Note 2]	2,054.1	2,010.9	43.2
Net Debt ex BoE [Note 2] % of GDP	84.7	82.5	2.2

Source: Office for Budget Responsibility and Office for National Statistics – Public sector finances

Notes

1. These tables uses the Economic and fiscal outlook – March 2022 and the subsequent monthly profiles published on 12 May 2022.
2. Bank of England.
3. All public sector measures in this table exclude public sector banks.
4. Figures may not sum because of rounding.

On 10 October 2022, [the Chancellor commissioned the OBR's autumn forecast for 31 October 2022](#), with accompanying monthly profiles likely to follow in November 2022. Following the publication of these data, we will update our forecast based estimates and presentations at the earliest opportunity.

Energy policy announcements

In 2022, [the UK government has announced several plans](#) to manage the cost of energy for households and business across the UK. These schemes are discussed in our [Recent and upcoming changes to public sector finance statistics: September 2022 article](#).

Energy Bills Support Scheme

The Energy Bills Support Scheme (EBSS) is a government scheme giving households in Great Britain (with a domestic electricity contract) £400 towards the cost of their energy bills.

On 31 August 2022, the Office for National Statistics (ONS) announced that [the EBSS has been classified as a current transfer payment from government to households](#).

This additional central government expenditure will increase public sector net borrowing over a six-month period between October 2022 and March 2023.

Energy Price Guarantee schemes

In September 2022, the UK government announced a number of new plans to help manage the cost of energy prices. These include the [Energy Price Guarantee \(EPG\)](#) for households and the [Energy Bill Relief Scheme \(EBRS\)](#) for businesses across the UK.

As announced in the classifications [Forward work plan](#) published on 30 September 2022, and the publication of the government's updated [Energy Bills Support Factsheet](#) on 12 October 2022, the ONS plans to complete its classification assessment of the EPG and EBRS during October 2022.

Once the classification review of the EPG and EBRS has been completed, the ONS will consider whether they affect inflation statistics. If so, the ONS will consider how the treatment can be consistently incorporated into those statistics. Further information about this aspect will be announced on 31 October 2022. This is the same day that the classification decisions will be updated and published in the latest update section of the [Public sector classification guide](#).

Coronavirus (COVID-19) loan guarantee schemes

In its [Economic and fiscal outlook - March 2022](#), the OBR estimated that a reduction on calls on the government's coronavirus loan guarantee schemes would reduce net borrowing by £4.4 billion in the financial year ending (FYE) March 2022. We will include any impact arising from a change in expected calls when sufficiently reliable data become available.

13 . Strengths and limitations

To supplement this release, we publish an accompanying [public sector methodological guide](#) and [Public sector finances Quality and Methodology Information](#) outlining the strengths, limitations, and appropriate uses of the public sector finances dataset.

Tax receipts

In the most recent months, tax receipts recorded on an accrued basis are subject to some uncertainty. This is because many taxes such as value added tax (VAT), corporation tax and Pay As You Earn (PAYE) income tax contain some forecast cash receipts data and are liable to revision when actual cash receipts data are received.

The forecasts underlying our current tax estimates reflect the expectations published in the [Office for Budget Responsibility's \(OBR\) Economic and fiscal outlook - March 2022](#) and the subsequent monthly profiles published on 12 May 2022.

Local government and public corporations

In recent years, planned local government expenditure initially reported in local authority budgets has been systematically lower than final outturn current expenditure reported in the audited accounts and higher than that reported in final outturn capital expenditure. We therefore include adjustments to increase or decrease the amounts reported at the budget stage.

For the financial year ending (FYE) 2022, we include:

- a £0.4 billion downward adjustment to Wales's capital expenditure
- a £3.5 billion upward adjustment to England's current expenditure on goods and services

We apply a further £2.0 billion downward adjustment to budget forecast current expenditure on benefits in the FYE 2022, to reflect the most recently available data for housing benefits.

For the FYE 2023, we include:

- a £0.8 billion downward adjustment to Scotland's capital expenditure
- a £0.4 billion downward adjustment to Wales's capital expenditure
- a £4.0 billion upward adjustment to England's current expenditure on goods and services

We apply a further £1.8 billion downward adjustment to budget forecast current expenditure on benefits in the FYE 2023, to reflect the most recently available data for housing benefits.

Public corporations' data in the most recent periods are initial estimates, largely based on the [Office for Budget Responsibility \(OBR\)'s Economic and fiscal outlook - March 2022](#), with adjustments being applied as needed.

14 . Related links

[HMRC tax receipts and National Insurance contributions for the UK](#)

Dataset | Updated 21 October 2022

Summary of HM Revenue and Customs (HMRC) tax receipts, National Insurance contributions (NICs), tax credit expenditure and Child Benefit for the UK on a cash basis.

[The calculation of interest payable on government gilts](#)

Methodology | Last revised 18 July 2022

Explains the recording of interest payable to holders of UK government gilts in the UK public sector finances.

[Country and regional public sector finances: financial year ending 2021](#)

Article | Released 27 May 2022

Public sector revenue, expenditure and net fiscal balance on a country and regional basis.

[Looking ahead - developments in public sector finance statistics: 2022](#)

Article | Released 22 February 2022

What the Office for National Statistics sees as areas for future development in the public sector finance statistics.

[Wider measures of the public sector balance sheet: public sector net worth](#)

Methodology | Last revised 22 June 2021

Outlines plans to introduce an additional statistical aggregate to the public sector finance statistics and explains how it will differ from existing measures.

[Public sector finances QMI](#)

Methodology | Last revised 6 December 2021

Quality and Methodology Information for the UK public sector finances and government deficit and debt under the Maastricht Treaty, detailing the strengths and limitations of the data, methods used, and data uses and users.

[Monthly statistics on the public sector finances: a methodological guide](#)

Methodology | Last revised 25 January 2022

This methodological guide provides comprehensive contextual and methodological information on the monthly Public sector finances (PSF) statistical bulletin, which is jointly produced by the Office for National Statistics (ONS) and HM Treasury (HMT).

15 . Cite this statistical bulletin

Office for National Statistics (ONS), released 21 October 2022, ONS website, statistical bulletin, [Public sector finances, UK: September 2022](#)

Excluding public sector banks

	Current Budget Deficit	Net Investment	Net Borrowing	Net Debt excluding Bank of England (£ billion)	Net Debt excluding Bank of England as a % GDP ¹	Net Debt (£ billion)	Net Debt as a % GDP ¹	Net Borrowing	Net Debt (£ billion)	Net Debt as a % GDP
	1	2	3	4	5	6	7	8	9	10
	-JW2T	-JW2Z	-J5II	CPPH	CPOA	HF6W	HF6X	-ANNX	RUTN	RUTO
2013	80 412	23 344	103 756	1 409.5	77.2	1 452.6	79.5	94 888	2 287.2	125.2
2014	70 353	33 210	103 563	1 507.7	79.7	1 550.8	82.0	95 065	1 863.0	98.5
2015	51 484	34 732	86 216	1 557.0	79.6	1 604.7	82.1	79 652	1 893.3	96.8
2016	32 172	34 130	66 302	1 605.0	78.6	1 686.0	82.6	58 516	1 985.7	97.2
2017	8 118	45 323	53 441	1 576.9	74.3	1 747.2	82.3	38 595	2 014.6	94.9
2018	6 984	44 357	51 341	1 607.1	73.3	1 797.1	81.9	42 413	2 088.8	95.2
2019	8 199	44 130	52 329	1 653.0	76.1	1 831.5	84.3	43 723	2 135.5	98.3
2020	203 535	70 606	274 141	1 912.8	88.0	2 158.9	99.3	264 457	2 473.8	113.8
2021	116 249	52 486	168 735	2 047.3	85.6	2 370.9	99.1	159 559	2 695.2	112.7
2013/14	76 416	26 061	102 477	1 419.4	76.9	1 461.1	79.2	93 687	2 034.2	110.2
2014/15	61 279	35 590	96 869	1 506.5	79.1	1 554.2	81.6	88 479	1 857.5	97.5
2015/16	49 255	32 261	81 516	1 551.9	78.6	1 596.6	80.9	74 591	1 900.5	96.3
2016/17	18 336	36 467	54 803	1 592.9	77.2	1 711.9	82.9	44 350	2 004.9	97.1
2017/18	12 483	46 400	58 883	1 574.9	73.6	1 760.0	82.2	46 912	2 035.1	95.1
2018/19	-1 999	46 415	44 416	1 600.5	72.3	1 779.1	80.3	35 343	2 075.8	93.7
2019/20	18 401	46 146	64 547	1 643.3	76.8	1 819.6	85.0	55 518	2 133.8	99.7
2020/21	240 600	72 033	312 633	1 931.0	87.0	2 162.2	97.4	303 179	2 478.2	111.6
2021/22	78 206	55 066	133 272	2 054.1	84.7	2 372.6	97.8	124 098	2 696.9	111.2
2019 Q2	15 382	7 963	23 345	1 618.7	72.3	1 803.7	80.6	21 244	2 105.3	94.1
Q3	3 207	10 349	13 556	1 624.1	72.2	1 806.5	80.3	11 354	2 109.3	93.8
Q4	15 699	8 196	23 895	1 653.0	76.1	1 831.5	84.3	21 693	2 135.5	98.3
2020 Q1	-15 887	19 638	3 751	1 643.3	76.8	1 819.6	85.0	1 227	2 133.8	99.7
Q2	111 091	21 778	132 869	1 782.7	84.5	2 003.7	95.0	130 345	2 328.3	110.4
Q3	57 923	16 252	74 175	1 847.1	88.5	2 071.4	99.3	71 857	2 391.2	114.6
Q4	50 408	12 938	63 346	1 912.8	88.0	2 158.9	99.3	61 028	2 473.8	113.8
2021 Q1	21 178	21 065	42 243	1 931.0	87.0	2 162.2	97.4	39 949	2 478.2	111.6
Q2	49 411	10 694	60 105	2 005.5	88.1	2 233.7	98.1	57 811	2 550.8	112.0
Q3	25 501	11 764	37 265	2 007.9	85.7	2 237.2	95.5	34 971	2 557.9	109.2
Q4	20 159	8 963	29 122	2 047.3	85.6	2 370.9	99.1	26 828	2 695.2	112.7
2022 Q1	-16 865	23 645	6 780	2 054.1	84.7	2 372.6	97.8	4 488	2 696.9	111.2
Q2	32 958	8 816	41 774	2 098.1	85.2	2 417.4	98.2	39 482	2 741.6	111.4
Q3	17 252	13 445	30 697	2 128.7	85.1	2 450.2	98.0	28 405	2 774.4	110.9
2020 Sep	19 954	8 291	28 245	1 847.1	88.5	2 071.4	99.3	27 471	2 391.2	114.6
Oct	14 199	3 760	17 959	1 855.4	87.7	2 096.6	99.1	17 187	2 414.8	114.1
Nov	17 583	4 036	21 619	1 879.7	87.6	2 126.0	99.1	20 847	2 442.6	113.9
Dec	18 626	5 142	23 768	1 912.8	88.0	2 158.9	99.3	22 994	2 473.8	113.8
2021 Jan	-5 964	6 913	949	1 897.8	86.7	2 133.2	97.4	184	2 448.5	111.8
Feb	11 414	3 980	15 394	1 910.9	86.7	2 156.1	97.8	14 629	2 471.7	112.1
Mar	15 728	10 172	25 900	1 931.0	87.0	2 162.2	97.4	25 136	2 478.2	111.6
Apr	17 553	6 282	23 835	1 960.1	87.5	2 197.2	98.1	23 070	2 513.6	112.3
May	15 750	1 915	17 665	1 983.2	87.8	2 222.4	98.4	16 900	2 539.1	112.5
Jun	16 108	2 497	18 605	2 005.5	88.1	2 233.7	98.1	17 841	2 550.8	112.0
Jul	2 567	2 522	5 089	2 003.1	87.1	2 228.0	96.9	4 324	2 546.3	110.8
Aug	11 789	2 609	14 398	1 993.6	85.9	2 232.3	96.2	13 633	2 551.8	110.0
Sep	11 145	6 633	17 778	2 007.9	85.7	2 237.2	95.5	17 014	2 557.9	109.2
Oct	7 101	2 149	9 250	2 015.1	85.4	2 311.6	98.0	8 485	2 633.4	111.6
Nov	5 624	2 790	8 414	2 024.3	85.2	2 351.6	99.0	7 649	2 674.6	112.6
Dec	7 434	4 024	11 458	2 047.3	85.6	2 370.9	99.1	10 694	2 695.2	112.7
2022 Jan	-19 722	7 777	-11 945	2 026.9	84.4	2 348.9	97.8	-12 709	2 673.2	111.3
Feb	2 804	4 894	7 698	2 034.7	84.3	2 356.0	97.6	6 934	2 680.3	111.0
Mar	53	10 974	11 027	2 054.1	84.7	2 372.6	97.8	10 263	2 696.9	111.2
Apr	9 460	4 755	14 215	2 053.0	84.2	2 373.8	97.4	13 451	2 698.0	110.7
May	7 217	1 885	9 102	2 070.2	84.5	2 391.9	97.7	8 338	2 716.1	110.9
Jun	16 281	2 176	18 457	2 098.1	85.2	2 417.4	98.2	17 693	2 741.6	111.4
Jul	-1 459	2 800	1 341	2 098.1	84.8	2 416.8	97.7	577	2 741.0	110.8
Aug	6 086	3 258	9 344	2 107.4	84.7	2 427.4	97.6	8 580	2 751.6	110.6
Sep	12 625	7 387	20 012	2 128.7	85.1	2 450.2	98.0	19 248	2 774.4	110.9

Relationship between columns : 3=1+2
1 12 month centred moving total

PSA2 Public Sector Net Borrowing : by sector

£ million

	Net Borrowing										
	Central government	Local government	General government (Maastricht Deficit)	Non-financial PCs	Public Sector Pensions ⁵	Public Sector excluding both public sector banks and BoE ⁴ (PSNB ex BoE)	APF ¹	Bank of England (including & SLS ²) ³	Public Sector excluding public sector banks (PSNB ex)	Public sector banks	Public Sector (PSNB)
	1	2	3	4	5	6	7	8	9	10	
2013	-NMFJ 93 221	-NMOE 2 192	-NNBK 95 413	-CPCM -243	-CWNY 2 670	-CPNZ 97 840		-JW2H 5 916	-J5II 103 756	-IL6B -8 868	-ANNX 94 888
2014	105 203	-1 955	103 248	2 150	1 987	107 385		-3 822	103 563	-8 498	95 065
2015	86 231	1 564	87 795	980	763	89 538		-3 322	86 216	-6 564	79 652
2016	58 528	7 085	65 613	1 837	1 422	68 872		-2 570	66 302	-7 786	58 516
2017	42 263	9 218	51 481	3 486	864	55 831		-2 390	53 441	-14 846	38 595
2018	41 847	6 697	48 544	178	4 577	53 299		-1 958	51 341	-8 928	42 413
2019	43 893	10 874	54 767	-482	1 968	56 253		-3 924	52 329	-8 606	43 723
2020	280 330	-988	279 342	-321	-661	278 360		-4 219	274 141	-9 684	264 457
2021	189 014	-3 187	185 827	-1 605	-5 734	178 488		-9 753	168 735	-9 176	159 559
2013/14	101 886	-1 299	100 587	-733	3 076	102 930		-453	102 477	-8 790	93 687
2014/15	93 816	396	94 212	2 763	1 621	98 596		-1 727	96 869	-8 390	88 479
2015/16	79 951	3 674	83 625	694	477	84 796		-3 280	81 516	-6 925	74 591
2016/17	45 929	8 001	53 930	2 058	1 740	57 728		-2 925	54 803	-10 453	44 350
2017/18	50 264	8 575	58 839	3 099	566	62 504		-3 621	58 883	-11 971	46 912
2018/19	33 927	6 185	40 112	115	5 916	46 143		-1 727	44 416	-9 073	35 343
2019/20	60 388	8 401	68 789	-596	653	68 846		-4 299	64 547	-9 029	55 518
2020/21	321 986	-2 432	319 554	-702	-1 099	317 753		-5 120	312 633	-9 454	303 179
2021/22	154 038	-3 061	150 977	-1 420	-7 275	142 282		-9 010	133 272	-9 174	124 098
2019 Q2	24 317	-1 290	23 027	1	163	23 191		154	23 345	-2 101	21 244
Q3	13 397	2 434	15 831	-103	163	15 891		-2 335	13 556	-2 202	11 354
Q4	18 095	5 214	23 309	-191	163	23 281		614	23 895	-2 202	21 693
2020 Q1	4 579	2 043	6 622	-303	164	6 483		-2 732	3 751	-2 524	1 227
Q2	140 085	-7 666	132 419	485	-275	132 629		240	132 869	-2 524	130 345
Q3	75 909	714	76 623	-224	-275	76 124		-1 949	74 175	-2 318	71 857
Q4	59 757	3 921	63 678	-279	-275	63 124		222	63 346	-2 318	61 028
2021 Q1	46 235	599	46 834	-684	-274	45 876		-3 633	42 243	-2 294	39 949
Q2	75 652	-9 279	66 373	-97	-1 820	64 456		-4 351	60 105	-2 294	57 811
Q3	41 486	270	41 756	-231	-1 820	39 705		-2 440	37 265	-2 294	34 971
Q4	25 641	5 223	30 864	-593	-1 820	28 451		671	29 122	-2 294	26 828
2022 Q1	11 259	725	11 984	-499	-1 815	9 670		-2 890	6 780	-2 292	4 488
Q2	44 779	-2 688	42 091	-237	-1 020	40 834		940	41 774	-2 292	39 482
Q3	28 731	2 737	31 468	-261	-1 020	30 187		510	30 697	-2 292	28 405
2020 Sep	28 903	955	29 858	-120	-91	29 647		-1 402	28 245	-774	27 471
Oct	13 759	1 356	15 115	-142	-92	14 881		3 078	17 959	-772	17 187
Nov	23 166	21	23 187	-56	-92	23 039		-1 420	21 619	-772	20 847
Dec	22 832	2 544	25 376	-81	-91	25 204		-1 436	23 768	-774	22 994
2021 Jan	778	1 204	1 982	-222	-91	1 669		-720	949	-765	184
Feb	12 086	5 011	17 097	-176	-91	16 830		-1 436	15 394	-765	14 629
Mar	33 371	-5 616	27 755	-286	-92	27 377		-1 477	25 900	-764	25 136
Apr	32 891	-6 978	25 913	-26	-607	25 280		-1 445	23 835	-765	23 070
May	22 083	-2 336	19 747	-28	-607	19 112		-1 447	17 665	-765	16 900
Jun	20 678	35	20 713	-43	-606	20 064		-1 459	18 605	-764	17 841
Jul	7 494	-2 144	5 350	-48	-607	4 695		394	5 089	-765	4 324
Aug	14 615	1 838	16 453	-41	-607	15 805		-1 407	14 398	-765	13 633
Sep	19 377	576	19 953	-142	-606	19 205		-1 427	17 778	-764	17 014
Oct	4 914	1 679	6 593	-202	-607	5 784		3 466	9 250	-765	8 485
Nov	8 379	2 274	10 653	-180	-607	9 866		-1 452	8 414	-765	7 649
Dec	12 348	1 270	13 618	-211	-606	12 801		-1 343	11 458	-764	10 694
2022 Jan	-11 076	680	-10 396	-118	-605	-11 119		-826	-11 945	-764	-12 709
Feb	6 301	3 281	9 582	-127	-605	8 850		-1 152	7 698	-764	6 934
Mar	16 034	-3 236	12 798	-254	-605	11 939		-912	11 027	-764	10 263
Apr	15 150	-2 745	12 405	-64	-340	12 001		2 214	14 215	-764	13 451
May	10 075	149	10 224	-86	-340	9 798		-696	9 102	-764	8 338
Jun	19 554	-92	19 462	-87	-340	19 035		-578	18 457	-764	17 693
Jul	2 557	-1 320	1 237	-84	-340	813		528	1 341	-764	577
Aug	7 883	2 042	9 925	-73	-340	9 512		-168	9 344	-764	8 580
Sep	18 291	2 015	20 306	-104	-340	19 862		150	20 012	-764	19 248

Relationship between columns 1+2=3 ; 3+4+5=6 ; 6+7 =8; 8+9=10

1 APF = Asset Purchase Facility

2 SLS = Special Liquidity Scheme.

3 Figures derived from Bank of England accounts and ONS estimates

4 Bank of England

5 Funded pensions only

PSA3 Fiscal mandate and supplementary targets

£ billion

	2007 /08	2008 /09	2009 /10	2010 /11	2011 /12	2012 /13	2013 /14	2014 /15	2015 /16	2016 /17	2017 /18	2018 /19	2019 /20	2020 /21	2021 /22	2022 /23
Public sector net debt excluding public sector banks and the Bank of England: as a percentage of GDP at market prices																
April	34.8	35.9	51.3	63.8	70.6	73.4	75.9	76.8	78.6	78.3	76.3	72.9	71.7	79.2	87.5	84.2
May	35.2	36.6	52.6	64.4	71.0	73.6	76.2	77.3	79.0	78.3	76.5	72.9	71.9	82.2	87.8	84.5
June	35.8	37.8	54.1	65.6	72.1	74.6	76.6	78.1	79.7	78.6	77.2	73.4	72.3	84.5	88.1	85.2
July	34.9	39.9	54.2	65.6	71.6	74.0	75.8	77.7	79.0	77.7	76.6	72.3	71.7	85.6	87.1	84.8
August	35.0	40.7	54.2	66.0	72.4	74.2	75.6	77.7	78.8	77.6	76.4	72.3	71.7	87.0	85.9	84.7
September	35.4	43.2	55.3	67.4	73.0	75.1	76.2	78.6	79.5	78.2	77.2	72.8	72.2	88.5	85.7	85.1
October	35.0	43.9	55.6	67.4	72.7	75.2	75.6	78.4	79.2	77.6	73.5	72.6	73.2	87.7	85.4	..
November	35.5	44.8	56.3	68.3	73.1	75.7	76.2	78.6	79.3	77.9	73.7	72.7	74.4	87.6	85.2	..
December	36.4	48.0	59.8	69.8	74.4	76.8	77.2	79.7	79.6	78.6	74.3	73.3	76.1	88.0	85.6	..
January	34.9	48.3	61.9	68.8	73.3	75.3	76.2	78.3	78.3	76.7	73.0	71.9	75.6	86.7	84.4	..
February	35.2	48.9	62.1	69.1	73.6	75.1	76.2	78.3	77.9	76.4	72.9	71.7	75.9	86.7	84.3	..
March	35.8	50.5	63.7	70.5	74.6	76.2	76.9	79.1	78.6	77.2	73.6	72.3	76.8	87.0	84.7	..

	2007 /08	2008 /09	2009 /10	2010 /11	2011 /12	2012 /13	2013 /14	2014 /15	2015 /16	2016 /17	2017 /18	2018 /19	2019 /20	2020 /21	2021 /22	2022 /23
Public sector current budget deficit excluding public sector banks as a percentage of GDP: rolling 12-month average																
April	1.2	1.1	2.8	6.7	6.5	5.7	5.5	4.7	3.8	2.8	1.7	0.6	0.2	0.5	8.3	5.8
May	1.2	1.2	3.1	6.8	6.5	5.6	5.4	4.6	3.7	2.7	1.6	0.6	0.2	0.8	8.7	5.3
June	1.2	1.2	3.5	6.9	6.4	5.6	5.4	4.5	3.6	2.7	1.5	0.5	0.2	1.3	9.0	4.8
July	1.2	1.3	3.8	6.9	6.4	5.5	5.3	4.5	3.5	2.6	1.4	0.5	0.2	1.8	9.1	4.4
August	1.1	1.3	4.2	7.0	6.3	5.5	5.3	4.4	3.4	2.5	1.2	0.5	0.1	2.3	9.1	4.0
September	1.1	1.4	4.6	7.0	6.2	5.5	5.2	4.3	3.3	2.5	1.1	0.4	0.1	3.0	8.9	3.6
October	1.1	1.5	5.0	6.9	6.2	5.5	5.2	4.3	3.2	2.4	1.0	0.4	0.1	3.6	8.8	..
November	1.1	1.6	5.3	6.9	6.1	5.5	5.1	4.2	3.1	2.3	0.9	0.4	0.1	4.4	8.5	..
December	1.1	1.8	5.7	6.9	6.0	5.5	5.0	4.1	3.0	2.2	0.8	0.4	0.1	5.1	8.1	..
January	1.1	2.0	6.0	6.8	5.9	5.5	4.9	4.1	3.0	2.1	0.7	0.3	0.2	5.9	7.7	..
February	1.1	2.2	6.3	6.7	5.8	5.5	4.8	4.0	2.9	2.0	0.7	0.3	0.2	6.8	7.1	..
March	1.1	2.5	6.5	6.6	5.7	5.5	4.8	3.9	2.8	1.9	0.7	0.2	0.3	7.7	6.4	..

	2007 /08	2008 /09	2009 /10	2010 /11	2011 /12	2012 /13	2013 /14	2014 /15	2015 /16	2016 /17	2017 /18	2018 /19	2019 /20	2020 /21	2021 /22	2022 /23
Public sector net investment excluding public sector banks as a percentage of GDP: rolling 12-month average																
April	1.8	1.7	2.5	3.1	2.8	2.1	2.1	1.3	1.7	1.9	1.7	2.1	2.1	2.0	3.1	2.5
May	1.8	1.7	2.6	3.1	2.7	2.1	2.0	1.4	1.7	1.8	1.7	2.1	2.1	2.1	3.2	2.4
June	1.8	1.7	2.7	3.1	2.7	2.1	1.9	1.4	1.8	1.8	1.8	2.1	2.1	2.1	3.2	2.4
July	1.8	1.8	2.7	3.1	2.6	2.1	1.8	1.4	1.8	1.8	1.8	2.1	2.1	2.2	3.2	2.4
August	1.8	1.8	2.8	3.1	2.5	2.1	1.8	1.4	1.8	1.8	1.8	2.1	2.1	2.3	3.1	2.3
September	1.7	1.9	2.9	3.0	2.5	2.1	1.7	1.4	1.9	1.7	1.8	2.1	2.1	2.4	3.1	2.3
October	1.7	1.9	3.0	3.0	2.4	2.1	1.6	1.5	1.9	1.7	1.9	2.1	2.1	2.5	3.0	..
November	1.7	2.0	3.0	3.0	2.3	2.1	1.6	1.5	1.9	1.7	1.9	2.1	2.1	2.6	3.0	..
December	1.7	2.1	3.1	3.0	2.3	2.2	1.5	1.6	1.9	1.7	1.9	2.1	2.1	2.7	2.9	..
January	1.7	2.2	3.1	2.9	2.2	2.2	1.4	1.6	1.9	1.7	2.0	2.1	2.1	2.8	2.8	..
February	1.7	2.3	3.1	2.9	2.2	2.2	1.4	1.6	1.9	1.7	2.0	2.1	2.0	2.9	2.7	..
March	1.7	2.4	3.1	2.8	2.1	2.2	1.3	1.7	1.9	1.7	2.0	2.1	2.0	3.0	2.6	..

1 A dash (-) represents a zero value

PSA4 Public Sector Net Debt (excluding public sector banks) and Debt interest to revenue ratio

£ billion

	2007 /08	2008 /09	2009 /10	2010 /11	2011 /12	2012 /13	2013 /14	2014 /15	2015 /16	2016 /17	2017 /18	2018 /19	2019 /20	2020 /21	2021 /22	2022 /23
Public sector net debt¹ excluding public sector banks: amount outstanding at end period																
April	531.6	569.5	803.7	1 033.5	1 173.3	1 261.6	1 368.8	1 468.2	1 548.9	1 601.3	1 708.2	1 762.7	1 784.2	1 888.2	2 197.2	2 373.8
May	539.5	581.1	824.5	1 046.5	1 183.0	1 271.4	1 383.9	1 481.5	1 560.3	1 607.9	1 724.3	1 766.3	1 792.1	1 955.9	2 222.4	2 391.9
June	551.2	600.1	849.7	1 068.1	1 202.9	1 290.1	1 397.7	1 497.9	1 577.6	1 617.3	1 747.1	1 778.6	1 803.7	2 003.7	2 233.7	2 417.4
July	539.5	632.6	855.5	1 073.3	1 195.3	1 290.8	1 394.1	1 493.9	1 570.3	1 606.7	1 747.6	1 761.0	1 792.3	2 013.8	2 228.0	2 416.8
August	544.0	643.3	858.4	1 082.5	1 211.3	1 292.1	1 400.1	1 497.0	1 569.6	1 612.8	1 753.6	1 766.9	1 795.8	2 045.3	2 232.3	2 427.4
September	553.0	681.2	877.5	1 106.9	1 219.1	1 308.9	1 415.4	1 513.9	1 583.5	1 622.1	1 768.6	1 778.4	1 806.5	2 071.4	2 237.2	2 450.2
October	548.7	690.7	886.9	1 109.6	1 218.5	1 319.1	1 416.4	1 519.8	1 587.0	1 633.5	1 711.4	1 781.1	1 815.7	2 096.6	2 311.6	..
November	558.8	702.1	901.8	1 127.0	1 228.7	1 332.7	1 431.5	1 528.2	1 593.7	1 652.0	1 722.7	1 783.8	1 822.2	2 126.0	2 351.6	..
December	574.7	749.9	958.6	1 152.5	1 250.6	1 354.3	1 452.6	1 550.8	1 604.7	1 686.0	1 747.2	1 797.1	1 831.5	2 158.9	2 370.9	..
January	551.9	752.9	994.3	1 137.4	1 236.1	1 335.6	1 441.1	1 530.3	1 583.2	1 659.0	1 729.6	1 771.7	1 812.1	2 133.2	2 348.9	..
February	557.6	760.3	1 001.0	1 145.0	1 244.3	1 340.3	1 446.7	1 535.2	1 580.8	1 679.7	1 750.9	1 773.5	1 810.3	2 156.1	2 356.0	..
March	567.2	787.2	1 027.9	1 168.7	1 261.2	1 366.2	1 461.1	1 554.2	1 596.6	1 711.9	1 760.0	1 779.1	1 819.6	2 162.2	2 372.6	..

	2007 /08	2008 /09	2009 /10	2010 /11	2011 /12	2012 /13	2013 /14	2014 /15	2015 /16	2016 /17	2017 /18	2018 /19	2019 /20	2020 /21	2021 /22	2022 /23
Public sector net debt¹ excluding public sector banks: as a percentage of GDP at market prices²																
April	34.7	35.7	51.6	64.6	70.9	74.1	77.4	79.3	81.1	80.8	82.5	82.1	80.3	88.7	98.1	97.4
May	35.0	36.5	53.1	65.2	71.3	74.4	77.9	79.8	81.4	80.8	83.0	82.1	80.3	92.3	98.4	97.7
June	35.7	37.6	54.8	66.2	72.3	75.3	78.4	80.4	82.1	80.9	83.8	82.4	80.6	95.0	98.1	98.2
July	34.7	39.8	55.0	66.3	71.7	75.1	77.9	80.0	81.5	80.0	83.6	81.4	79.9	95.8	96.9	97.7
August	34.9	40.5	55.1	66.6	72.6	75.0	77.9	80.0	81.2	80.0	83.6	81.4	80.0	97.7	96.2	97.6
September	35.3	43.0	56.2	67.9	72.9	75.8	78.4	80.7	81.7	80.2	84.1	81.7	80.3	99.3	95.5	98.0
October	34.9	43.8	56.6	67.9	72.7	76.1	78.1	80.8	81.7	80.5	81.1	81.6	81.6	99.1	98.0	..
November	35.4	44.6	57.3	68.8	73.1	76.6	78.7	81.0	81.7	81.2	81.4	81.5	82.9	99.1	99.0	..
December	36.3	47.8	60.7	70.3	74.2	77.6	79.5	82.0	82.1	82.6	82.3	81.9	84.3	99.3	99.1	..
January	34.8	48.1	62.8	69.2	73.2	76.3	78.6	80.7	80.7	80.9	81.2	80.5	83.8	97.4	97.8	..
February	35.1	48.7	63.0	69.5	73.5	76.3	78.7	80.8	80.3	81.7	82.0	80.3	84.2	97.8	97.6	..
March	35.6	50.5	64.5	70.8	74.2	77.5	79.2	81.6	80.9	82.9	82.2	80.3	85.0	97.4	97.8	..

	2007 /08	2008 /09	2009 /10	2010 /11	2011 /12	2012 /13	2013 /14	2014 /15	2015 /16	2016 /17	2017 /18	2018 /19	2019 /20	2020 /21	2021 /22	2022 /23
Public sector net financial liabilities excluding public sector banks: as a percentage of GDP at market prices³																
April	32.2	34.6	48.3	54.3	59.0	66.7	69.4	70.7	72.1	75.0	72.9	69.2	67.4	73.1	86.0	84.1
May	32.6	35.7	49.2	55.0	59.6	67.1	69.9	71.1	72.3	75.0	73.1	69.2	67.9	76.2	86.3	84.4
June	33.2	37.2	50.4	56.1	60.9	68.1	70.3	71.8	73.1	75.4	73.8	69.6	68.4	78.7	85.8	85.0
July	32.4	39.1	50.2	55.1	60.8	67.6	69.6	71.3	72.8	75.2	73.5	68.4	67.8	80.2	85.7	84.5
August	32.5	39.7	50.4	54.9	62.1	67.4	69.4	71.1	72.8	75.2	73.4	68.3	67.9	81.6	86.1	84.5
September	33.0	40.9	51.1	55.5	62.8	68.0	69.8	71.7	73.3	75.4	73.7	68.5	68.4	82.6	85.3	85.0
October	32.8	40.9	51.7	55.8	62.9	68.2	69.5	71.8	73.2	73.8	70.4	68.6	69.9	84.1	82.7	..
November	33.5	41.3	52.6	57.0	63.6	68.5	70.0	72.0	73.5	74.3	70.4	68.7	71.3	84.2	83.1	..
December	34.6	44.8	55.1	58.7	65.1	69.5	70.9	73.0	74.3	75.2	70.9	69.3	72.9	84.3	83.7	..
January	33.2	44.1	55.4	57.5	64.2	68.5	69.8	71.8	73.4	71.6	69.4	68.0	73.4	84.5	85.0	..
February	33.5	45.1	54.2	57.6	64.2	68.6	69.8	71.8	73.0	71.9	69.3	67.5	74.0	85.2	84.9	..
March	34.1	47.3	54.3	58.7	64.8	69.6	70.6	72.8	73.6	72.8	69.8	67.4	75.1	85.1	85.2	..

	2007 /08	2008 /09	2009 /10	2010 /11	2011 /12	2012 /13	2013 /14	2014 /15	2015 /16	2016 /17	2017 /18	2018 /19	2019 /20	2020 /21	2021 /22	2022 /23
Public sector debt interest to revenue ratio: rolling 12-month percentage³																
April	5.1	5.1	5.9	5.6	7.3	7.1	6.2	5.8	4.9	5.0	5.2	5.2	4.2	3.9	2.2	5.7
May	5.2	5.1	5.9	5.7	7.3	7.1	6.1	5.8	4.9	5.1	5.1	5.0	4.2	3.9	2.3	6.0
June	5.2	5.2	5.8	6.0	7.3	7.0	6.1	5.7	4.9	5.0	5.3	5.0	4.5	3.3	3.1	7.2
July	5.3	5.3	5.6	6.2	7.3	6.8	6.1	5.6	5.0	4.9	5.3	5.0	4.5	2.9	3.2	7.4
August	5.4	5.3	5.3	6.5	7.3	6.6	6.2	5.7	5.0	5.0	5.2	5.0	4.4	2.8	3.5	7.6
September	5.3	5.4	5.2	6.7	7.4	6.5	6.1	5.7	4.9	5.1	5.2	4.9	4.1	3.3	3.5	7.9
October	5.3	5.5	5.2	6.7	7.5	6.3	6.2	5.6	4.9	5.0	5.3	5.0	4.1	2.5	3.9	..
November	5.3	5.6	5.1	6.8	7.6	6.2	6.2	5.5	4.8	5.1	5.3	4.9	4.0	2.7	4.0	..
December	5.3	5.6	5.1	7.0	7.5	6.2	5.9	5.6	4.7	5.0	5.4	4.8	3.8	2.6	4.6	..
January	5.2	5.7	5.3	6.9	7.5	6.1	5.9	5.4	4.9	4.9	5.4	4.7	3.8	2.2	5.1	..
February	5.2	5.7	5.4	7.0	7.4	6.2	5.8	5.3	5.0	5.0	5.5	4.4	3.8	2.2	5.4	..
March	5.0	5.8	5.5	7.1	7.2	6.2	5.8	5.0	5.0	5.0	5.3	4.3	3.9	2.3	5.5	..

1 Net debt at the end of the month

2 Gross Domestic Product for 12 months centred on the end of the month

3 Experimental statistics

PSA5A Long Run of Fiscal Indicators as a percentage of GDP on a financial year basis

% of GDP

	Excluding public sector banks							
	Public Sector Current Budget Deficit ⁵	Public Sector Net Investment ⁵	Public Sector Net Borrowing	Public Sector Net Debt excluding BoE ^{1 2}	Public Sector Net Debt	Public Sector Net Financial Liabilities ^{3 4}	Public Sector Net Borrowing	Public Sector Net Debt
	JW2V	MUB2	J5IJ	CPOA	HF6X	CPOE	J4DD	RUTO
1982/83	0.7	1.9	2.6	40.8	38.7	–	2.6	38.7
1983/84	1.2	2.1	3.3	40.5	38.9	–	3.3	38.9
1984/85	1.4	1.9	3.2	41.1	38.7	–	3.2	38.7
1985/86	0.6	1.5	2.1	38.6	37.1	–	2.1	37.1
1986/87	0.9	0.9	1.9	37.1	34.8	–	1.9	34.8
1987/88	0.7	0.3	1.0	33.1	31.0	–	1.0	31.0
1988/89	–1.0	–	–1.0	27.2	25.6	–	–1.0	25.6
1989/90	–0.7	0.8	–	24.5	23.1	–	–	23.1
1990/91	0.1	1.0	1.1	22.6	21.7	–	1.1	21.7
1991/92	2.1	1.2	3.3	23.5	22.9	–	3.3	22.9
1992/93	5.2	1.0	6.3	27.8	26.7	–	6.3	26.7
1993/94	5.8	0.8	6.6	32.5	31.2	–	6.6	31.2
1994/95	4.6	0.8	5.3	36.0	34.6	–	5.3	34.6
1995/96	3.4	0.7	4.1	37.9	36.1	–	4.1	36.1
1996/97	2.8	0.3	3.0	38.6	36.7	–	3.0	36.7
1997/98	0.6	0.5	1.1	36.6	36.6	–	1.1	36.6
1998/99	–0.5	0.5	–	35.2	35.1	–	–	35.1
1999/00	–1.6	0.5	–1.1	32.6	32.5	27.4	–1.1	32.5
2000/01	–1.8	0.4	–1.4	28.4	28.3	26.9	–1.4	28.3
2001/02	–0.5	1.1	0.6	28.2	28.1	28.3	0.6	28.1
2002/03	1.6	1.5	3.0	29.8	29.7	31.2	3.0	29.7
2003/04	1.7	1.7	3.4	31.0	30.9	31.1	3.4	30.9
2004/05	1.8	2.1	3.9	33.5	33.4	33.2	3.9	33.4
2005/06	1.3	1.9	3.2	34.4	34.3	32.2	3.2	34.3
2006/07	1.0	1.9	2.8	35.2	35.1	32.3	2.8	35.1
2007/08	1.2	1.8	3.0	35.8	35.6	34.1	3.0	41.5
2008/09	4.5	3.0	7.5	50.5	50.5	47.3	6.1	140.9
2009/10	7.2	3.0	10.2	63.7	64.5	54.3	8.8	145.3
2010/11	6.3	2.4	8.7	70.5	70.8	58.7	7.6	141.1
2011/12	5.4	1.8	7.3	74.6	74.2	64.8	6.1	132.8
2012/13	5.3	1.9	7.2	76.2	77.5	69.6	6.5	129.3
2013/14	4.2	1.4	5.7	76.9	79.2	70.6	5.2	110.2
2014/15	3.3	1.9	5.2	79.1	81.6	72.8	4.7	97.5
2015/16	2.5	1.7	4.2	78.6	80.9	73.6	3.8	96.3
2016/17	0.9	1.8	2.7	77.2	82.9	72.8	2.2	97.1
2017/18	0.6	2.2	2.8	73.6	82.2	69.8	2.2	95.1
2018/19	–0.1	2.1	2.0	72.3	80.3	67.4	1.6	93.7
2019/20	0.8	2.1	2.9	76.8	85.0	75.1	2.5	99.7
2020/21	11.5	3.5	15.0	87.0	97.4	85.1	14.5	111.6
2021/22	3.3	2.4	5.7	84.7	97.8	85.2	5.3	111.2

1 Bank of England

2 £ million values in Table PSA8B

3 Time series for PSNFL only available back to 2000 Q1

4 - denotes no data available for that period

5 - denotes value was zero for that period

Worksheet PS6A: Net borrowing summary, UK, not seasonally adjusted

This worksheet contains one table. Some cells refer to notes which can be found on the notes worksheet tab.

This table contains monthly and financial year to date data

Source: Public Sector Finances

Transaction	Dataset identifier code	2022 September (£ billion)	2021 September (£ billion)	Change between September 2022 and September 2021 (£ billion)	Change between September 2022 and September 2021 (percentage points)	April to September 2022 (£ billion)	April to September 2021 (£ billion)	Change between the period September 2022 and April to September 2021 (£ billion)	Change between the period April to September 2022 and April to September 2021 (percentage points)
Total taxes on production	NMBY	26.7	24.6	2.1	8.6	161.2	141.9	19.3	13.6
Taxes on production of which, VAT	NZGF	15.1	13.6	1.4	10.5	89.0	78.6	10.4	13.3
Total taxes on income and wealth	NMCU	23.4	20.9	2.5	11.9	147.4	131.2	16.2	12.3
Taxes on income and wealth of which, income tax and capital gains tax	LIBR	16.4	15.3	1.0	6.8	109.2	99.9	9.3	9.3
Taxes on income and wealth of which of, other (mainly corporation tax)	LIBP	7.0	5.5	1.4	25.9	38.1	31.3	6.8	21.9
Other taxes	LIQR	1.9	2.0	-0.1	-4.9	11.2	10.8	0.3	3.1
Compulsory social contributions (mainly national insurance contributions)	AIIH	15.1	13.0	2.0	15.6	88.6	75.8	12.9	17.0
Interest & dividend receipts	LIQP	1.1	0.7	0.4	61.5	9.9	5.7	4.2	73.8
Interest & dividend receipts, of which Asset Purchase Facility Fund	L6BD	0.0	0.0	0.0	-	4.2	1.9	2.3	125.1
Other receipts	LIQQ	3.0	3.0	0.0	1.6	18.2	18.0	0.2	1.1
Total central government current receipts	ANBV	71.2	64.2	7.0	10.9	436.4	383.4	53.1	13.8
Interest payable	NMFX	7.7	5.1	2.5	48.7	57.1	34.9	22.2	63.8
Net social benefits	GZSJ	25.7	21.4	4.4	20.4	130.1	120.0	10.0	8.4
Other current expenditure	LIQS	46.0	47.0	-1.0	-2.1	279.3	300.6	-21.2	-7.1
Total current expenditure	ANLP	79.3	73.5	5.8	8.0	466.5	455.5	11.1	2.4
Savings, gross plus capital taxes	ANPM	-8.2	-9.3	1.2	12.4	-30.1	-72.1	42.0	58.2
Central government depreciation	NSRN	2.8	2.6	0.1	5.0	16.5	15.8	0.7	4.5
Central government current budget deficit	-ANLV	10.9	11.9	-1.0	-8.6	46.6	87.9	-41.3	-47.0
Central Government Net Investment	-ANNS	7.4	7.4	-0.1	-0.8	26.9	29.3	-2.3	-8.0
Central Government Net Borrowing	-NMFJ	18.3	19.4	-1.1	-5.6	73.5	117.1	-43.6	-37.2
Local Government Net Borrowing	-NMOE	2.0	0.6	1.4	249.8	0.0	-9.0	9.1	100.5
General Government Net Borrowing	-NNBK	20.3	20.0	0.4	1.8	73.6	108.1	-34.6	-32.0
Non-financial Public Corporations Net Borrowing	-CPCM	-0.1	-0.1	0.0	26.8	-0.5	-0.3	-0.2	-51.8
Public Sector funded Pensions Net Borrowing	-CWNY	-0.3	-0.6	0.3	43.9	-2.0	-3.6	1.6	44.0
Bank of England Net Borrowing (including APF & SLS)	-JW2H	0.2	-1.4	1.6	110.5	1.5	-6.8	8.2	121.4
Public Sector Net Borrowing excluding public sector banks	-J5II	20.0	17.8	2.2	12.6	72.5	97.4	-24.9	-25.6
Memo items: Central Government Income tax and NICs	KSS8	31.4	28.4	3.1	10.8	197.9	175.7	22.2	12.6
Memo items: Central Government Total Expenditure (current plus net investment)	DU3N	89.5	83.6	5.9	7.1	509.9	500.5	9.4	1.9
Memo items: Central Government Current Expenditure (excluding debt interest payments)	KSS6	71.7	68.3	3.3	4.9	409.4	420.6	-11.2	-2.7
Memo items: Central Government Net Cash Requirement	RUUW	13.7	14.6	-0.9	-6.1	42.9	98.4	-55.5	-56.4
Memo items: General Government Net Borrowing as a % GDP	no code	0.8	0.9	no data	-0.1	3.0	4.9	no data	-1.9
Memo items: General Government Gross Debt as a % GDP	no code	97.7	100.5	no data	-2.8	no data	no data	no data	no data
Memo items: Public Sector Net Investment excluding public sector banks	-JW2Z	7.4	6.6	0.8	11.4	22.3	22.5	-0.2	-0.9
Memo items: Public Sector Current Budget Deficit excluding public sector bank	-JW2T	12.6	11.1	1.5	13.3	50.2	74.9	-24.7	-33.0
Memo items: Public Sector Net Borrowing as a % of GDP excluding public sector banks	no code	0.8	0.8	no data	0.0	3.1	4.5	no data	-1.4
Memo items: Public Sector Net Debt excluding public sector banks	HF6W	2,450.2	2,237.2	213.0	9.5	no data	no data	no data	no data
Memo items: Public Sector Net Debt as a % of GDP excluding public sector banks	HF6X	98.0	95.5	no data	2.5	no data	no data	no data	no data

PSA6B Central Government Account : overview

£ million

	Current receipts										
	Taxes on production	of which	Taxes on income and wealth				Compulsory Social contributions ³	Interest and dividends	of which	Other receipts ⁴	Total
			Total	VAT	Income and capital gains tax ¹	Other ²					
	1	2					3	4	5	6	7
	NMBY	NZGF	NMCU	LIBR	LIBP	LIQR	AIH	LIQP	L6BD	LIQQ	ANBV
2018/19	279 033	151 803	258 598	201 696	56 902	20 563	137 680	18 642	9 686	34 526	749 042
2019/20	283 443	153 723	254 027	202 192	51 835	20 963	144 074	17 864	7 137	36 177	756 548
2020/21	241 928	137 657	262 966	206 437	56 529	19 884	144 589	19 541	11 322	35 496	724 404
2021/22	293 652	164 984	308 871	240 259	68 612	21 154	160 854	14 791	7 218	36 632	835 954
2020 Sep	21 011	11 977	17 649	13 172	4 477	1 887	11 770	755	–	2 929	56 001
Oct	22 114	12 685	18 077	13 288	4 789	1 858	11 886	5 228	4 485	2 995	62 158
Nov	21 881	12 620	19 294	14 423	4 871	1 755	12 150	579	–	2 946	58 605
Dec	22 429	12 965	21 938	16 609	5 329	1 778	12 610	612	–	2 968	62 335
2021 Jan	19 994	12 165	44 516	39 019	5 497	1 499	12 804	1 563	689	2 982	83 358
Feb	19 624	11 385	27 603	22 194	5 409	1 527	12 819	680	–	2 998	65 251
Mar	20 929	11 295	25 530	20 053	5 477	1 785	13 952	656	–	2 982	65 834
Apr	22 081	12 334	20 608	15 482	5 126	1 647	11 950	653	33	2 996	59 935
May	22 699	12 812	20 210	15 067	5 143	1 652	12 513	524	–	2 954	60 552
Jun	23 873	12 910	20 304	15 197	5 107	1 796	12 811	594	–	2 971	62 349
Jul	24 611	13 720	27 667	22 429	5 238	1 829	12 581	2 519	1 817	3 074	72 281
Aug	24 100	13 169	21 531	16 390	5 141	1 885	12 875	688	–	2 997	64 076
Sep	24 553	13 637	20 888	15 349	5 539	2 020	13 027	707	–	2 984	64 179
Oct	26 231	14 595	21 120	15 002	6 118	1 780	12 997	5 412	4 872	3 242	70 782
Nov	26 075	14 759	21 666	15 211	6 455	1 709	13 018	570	–	3 002	66 040
Dec	25 788	14 369	24 908	18 349	6 559	1 653	13 872	572	–	3 385	70 178
2022 Jan	24 331	14 787	50 020	43 822	6 198	1 636	14 376	1 340	496	2 998	94 701
Feb	23 647	13 269	28 862	22 908	5 954	1 670	14 340	627	–	3 005	72 151
Mar	25 663	14 623	31 087	25 053	6 034	1 877	16 494	585	–	3 024	78 730
Apr	26 429	14 458	22 611	17 032	5 579	1 732	14 335	3 968	3 117	3 007	72 082
May	26 971	14 811	21 461	15 757	5 704	1 816	14 779	847	–	3 009	68 883
Jun	27 068	14 906	23 399	16 971	6 428	2 013	15 199	969	–	3 025	71 673
Jul	26 857	14 976	32 178	25 369	6 809	1 818	14 847	2 075	1 047	3 026	80 801
Aug	27 234	14 809	24 352	17 711	6 641	1 862	14 403	878	–	3 075	71 804
Sep	26 671	15 071	23 364	16 392	6 972	1 921	15 055	1 142	–	3 032	71 185

	Current expenditure									
	Interest ⁵	Net Social Benefits	Other	Total	Saving, gross plus capital taxes	Depreciation	Current budget deficit	Net investment	Net borrowing	Memo item: Total expenditure
	NMFX	GZSJ	LIQS	ANLP	ANPM	NSRN	-ANLV	-ANNS	-NMFJ	DU3N
2018/19	50 368	214 737	443 915	709 020	40 022	29 453	-10 569	44 496	33 927	782 969
2019/20	49 606	215 728	472 083	737 417	19 131	30 297	11 166	49 222	60 388	816 936
2020/21	40 969	235 880	657 808	934 657	-210 253	31 000	241 253	80 733	321 986	1 046 390
2021/22	72 517	235 071	586 370	893 958	-58 004	31 893	89 897	64 141	154 038	989 992
2020 Sep	5 002	21 461	46 567	73 030	-17 029	2 569	19 598	9 305	28 903	84 904
Oct	1 980	19 817	47 330	69 127	-6 969	2 579	9 548	4 211	13 759	75 917
Nov	4 221	19 095	51 950	75 266	-16 661	2 579	19 240	3 926	23 166	81 771
Dec	2 839	19 948	54 122	76 909	-14 574	2 578	17 152	5 680	22 832	85 167
2021 Jan	1 705	19 506	53 832	75 043	8 315	2 624	-5 691	6 469	778	84 136
Feb	5 500	18 332	47 612	71 444	-6 193	2 624	8 817	3 269	12 086	77 337
Mar	2 042	20 230	62 663	84 935	-19 101	2 622	21 723	11 648	33 371	99 205
Apr	5 117	20 360	57 116	82 593	-22 658	2 623	25 281	7 610	32 891	92 826
May	4 677	19 487	51 950	76 114	-15 562	2 623	18 185	3 898	22 083	82 635
Jun	9 368	19 166	48 470	77 004	-14 655	2 621	17 276	3 402	20 678	83 027
Jul	3 791	19 966	49 483	73 240	-959	2 632	3 591	3 903	7 494	79 775
Aug	6 752	19 711	46 563	73 026	-8 950	2 632	11 582	3 033	14 615	78 691
Sep	5 147	21 357	46 990	73 494	-9 315	2 631	11 946	7 431	19 377	83 556
Oct	6 062	19 064	45 141	70 267	515	2 645	2 130	2 784	4 914	75 696
Nov	4 888	19 003	44 676	68 567	-2 527	2 645	5 172	3 207	8 379	74 419
Dec	8 652	20 073	46 226	74 951	-4 773	2 646	7 419	4 929	12 348	82 526
2022 Jan	6 304	18 935	48 007	73 246	21 455	2 732	-18 723	7 647	-11 076	83 625
Feb	8 206	18 143	44 936	71 285	866	2 732	1 866	4 435	6 301	78 452
Mar	3 553	19 806	56 812	80 171	-1 441	2 731	4 172	11 862	16 034	94 764
Apr	6 674	20 813	51 176	78 663	-6 581	2 728	9 309	5 841	15 150	87 232
May	7 973	19 973	45 008	72 954	-4 071	2 728	6 799	3 276	10 075	78 958
Jun	20 044	20 043	45 291	85 378	-13 705	2 729	16 434	3 120	19 554	91 227
Jul	6 251	22 744	47 545	76 540	4 261	2 760	-1 501	4 058	2 557	83 358
Aug	8 496	20 809	44 348	73 653	-1 849	2 760	4 609	3 274	7 883	79 687
Sep	7 656	25 707	45 980	79 343	-8 158	2 762	10 920	7 371	18 291	89 476

Relationship between columns 11=1+3+6+7+8+10 ; 15=12+13+14

1 Includes capital gains tax paid by households. Includes income tax and capital gains tax paid by corporations.

2 Mainly comprises corporation tax and petroleum revenue tax.

Relationship between columns 18=(15-11)+17 ; 20=18+19 ; 21=15+17+19

3 Mainly national insurance contributions (NICs).

4 Consists largely of gross operating surplus, equates to depreciation for government. Also includes rent receipts.

5 Includes investment income attributable to insurance policy holders

PSA6C Central Government Account : Total Revenue, Total Expenditure and Net Borrowing

£ million

Total Revenue											
Current receipts (as in PSA6B)											
	Compulsory social contributions ¹					Market output and output for own final use ³	Pension contributions ⁴	Current grants to central government	Capital transfers to central government ⁵	Less gross operating surplus	Total revenue
	Total	Taxes		Interest and dividends	Other receipts ²						
	1	2	3	4	5	6	7	8	9	10	11
	ANBV	MF6P	AIH	LIQP	LIQQ	MUT5	MF6Q	MHA8	MFO7	-NRLN	MF6R
2018/19	749 042	558 194	137 680	18 642	34 526	24 415	28 775	143	2 836	-29 453	775 758
2019/20	756 548	558 433	144 074	17 864	36 177	23 545	36 796	74	2 035	-30 297	788 701
2020/21	724 404	524 778	144 589	19 541	35 496	23 328	39 677	74	3 148	-31 000	759 631
2021/22	835 954	623 677	160 854	14 791	36 632	25 359	42 195	97	1 496	-31 893	873 208
2020 Sep	56 001	40 547	11 770	755	2 929	1 942	3 318	3	124	-2 569	58 819
Oct	62 158	42 049	11 886	5 228	2 995	2 147	3 289	3	261	-2 579	65 279
Nov	58 605	42 930	12 150	579	2 946	2 270	3 332	18	169	-2 579	61 815
Dec	62 335	46 145	12 610	612	2 968	2 312	3 417	8	122	-2 578	65 616
2021 Jan	83 358	66 009	12 804	1 563	2 982	2 279	3 397	-11	549	-2 624	86 948
Feb	65 251	48 754	12 819	680	2 998	2 192	3 393	9	825	-2 624	69 046
Mar	65 834	48 244	13 952	656	2 982	2 075	3 710	2	490	-2 622	69 489
Apr	59 935	44 336	11 950	653	2 996	1 964	2 936	3	27	-2 623	62 242
May	60 552	44 561	12 513	524	2 954	1 920	3 436	14	41	-2 623	63 340
Jun	62 349	45 973	12 811	594	2 971	1 962	3 395	15	47	-2 621	65 147
Jul	72 281	54 107	12 581	2 519	3 074	2 072	3 435	7	65	-2 632	75 228
Aug	64 076	47 516	12 875	688	2 997	2 155	3 539	9	92	-2 632	67 239
Sep	64 179	47 461	13 027	707	2 984	2 163	3 658	9	170	-2 631	67 548
Oct	70 782	49 131	12 997	5 412	3 242	2 099	3 541	9	94	-2 645	73 880
Nov	66 040	49 450	13 018	570	3 002	2 062	3 552	6	102	-2 645	69 117
Dec	70 178	52 349	13 872	572	3 385	2 095	3 570	9	284	-2 646	73 490
2022 Jan	94 701	75 987	14 376	1 340	2 998	2 202	3 560	2	99	-2 732	97 832
Feb	72 151	54 179	14 340	627	3 005	2 306	3 575	16	108	-2 732	75 424
Mar	78 730	58 627	16 494	585	3 024	2 359	3 998	-2	367	-2 731	82 721
Apr	72 082	50 772	14 335	3 968	3 007	2 090	3 041	-6	69	-2 728	74 548
May	68 883	50 248	14 779	847	3 009	2 120	3 558	5	62	-2 728	71 900
Jun	71 673	52 480	15 199	969	3 025	2 444	3 546	18	61	-2 729	75 013
Jul	80 801	60 853	14 847	2 075	3 026	2 107	3 572	7	52	-2 760	83 779
Aug	71 804	53 448	14 403	878	3 075	2 174	3 638	10	61	-2 760	74 927
Sep	71 185	51 956	15 055	1 142	3 032	2 273	3 685	6	29	-2 762	74 416

Current expenditure											
Capital expenditure											
	Current expenditure (as in PSA6B)	Less market output and output for own final use ³	Less pension contributions ⁴	Less current grants to central government	Less depreciation	Total current expenditure	Net investment	Less capital transfers to central government ⁵	Depreciation	Total capital expenditure	
	12	13	14	15	16	17	18	19	20	21	
	ANLP	MUT5	MF6Q	MHA8	-NSRN	MF6S	-ANNS	MFO7	NSRN	MF6T	
2018/19	709 020	24 415	28 775	143	-29 453	732 900	44 496	2 836	29 453	76 785	
2019/20	737 417	23 545	36 796	74	-30 297	767 535	49 222	2 035	30 297	81 554	
2020/21	934 657	23 328	39 677	74	-31 000	966 736	80 733	3 148	31 000	114 881	
2021/22	893 958	25 359	42 195	97	-31 893	929 716	64 141	1 496	31 893	97 530	
2020 Sep	73 030	1 942	3 318	3	-2 569	75 724	9 305	124	2 569	11 998	
Oct	69 127	2 147	3 289	3	-2 579	71 987	4 211	261	2 579	7 051	
Nov	75 266	2 270	3 332	18	-2 579	78 307	3 926	169	2 579	6 674	
Dec	76 909	2 312	3 417	8	-2 578	80 068	5 680	122	2 578	8 380	
2021 Jan	75 043	2 279	3 397	-11	-2 624	78 084	6 469	549	2 624	9 642	
Feb	71 444	2 192	3 393	9	-2 624	74 414	3 269	825	2 624	6 718	
Mar	84 935	2 075	3 710	2	-2 622	88 100	11 648	490	2 622	14 760	
Apr	82 593	1 964	2 936	3	-2 623	84 873	7 610	27	2 623	10 260	
May	76 114	1 920	3 436	14	-2 623	78 861	3 898	41	2 623	6 562	
Jun	77 004	1 962	3 395	15	-2 621	79 755	3 402	47	2 621	6 070	
Jul	73 240	2 072	3 435	7	-2 632	76 122	3 903	65	2 632	6 600	
Aug	73 026	2 155	3 539	9	-2 632	76 097	3 033	92	2 632	5 757	
Sep	73 494	2 163	3 658	9	-2 631	76 693	7 431	170	2 631	10 232	
Oct	70 267	2 099	3 541	9	-2 645	73 271	2 784	94	2 645	5 523	
Nov	68 567	2 062	3 552	6	-2 645	71 542	3 207	102	2 645	5 954	
Dec	74 951	2 095	3 570	9	-2 646	77 979	4 929	284	2 646	7 859	
2022 Jan	73 246	2 202	3 560	2	-2 732	76 278	7 647	99	2 732	10 478	
Feb	71 285	2 306	3 575	16	-2 732	74 450	4 435	108	2 732	7 275	
Mar	80 171	2 359	3 998	-2	-2 731	83 795	11 862	367	2 731	14 960	
Apr	78 663	2 090	3 041	-6	-2 728	81 060	5 841	69	2 728	8 638	
May	72 954	2 120	3 558	5	-2 728	75 909	3 276	62	2 728	6 066	
Jun	85 378	2 444	3 546	18	-2 729	88 657	3 120	61	2 729	5 910	
Jul	76 540	2 107	3 572	7	-2 760	79 466	4 058	52	2 760	6 870	
Aug	73 653	2 174	3 638	10	-2 760	76 715	3 274	61	2 760	6 095	
Sep	79 343	2 273	3 685	6	-2 762	82 545	7 371	29	2 762	10 162	

Relationship between columns 1+6+7+8+9+10=11

1 Mainly national insurance contributions (NICs).

2 Consists largely of gross operating surplus, equates to depreciation for government. Also includes rent receipts.

Relationships between columns 12+13+14+15+16=17; 18+19+20=21

3 Includes payments for non-market output

4 Contains contributions from employers and employees.

5 Includes Housing Revenue account reorganisation in Mar 2012, Royal Mail pension transfer in April 2012 and FSCS Capital Tax in Sep 2008.

PSA6C Central Government Account : Total Revenue, Total Expenditure and Net Borrowing

continued

£ million

	Total revenue	Total expenditure	of which		Net borrowing
			Total current expenditure	Total capital expenditure	
			24	25	
	22	23			26
	MF6R	MF6U	MF6S	MF6T	-NMFJ
2018/19	775 758	809 685	732 900	76 785	33 927
2019/20	788 701	849 089	767 535	81 554	60 388
2020/21	759 631	1 081 617	966 736	114 881	321 986
2021/22	873 208	1 027 246	929 716	97 530	154 038
2020 Sep	58 819	87 722	75 724	11 998	28 903
Oct	65 279	79 038	71 987	7 051	13 759
Nov	61 815	84 981	78 307	6 674	23 166
Dec	65 616	88 448	80 068	8 380	22 832
2021 Jan	86 948	87 726	78 084	9 642	778
Feb	69 046	81 132	74 414	6 718	12 086
Mar	69 489	102 860	88 100	14 760	33 371
Apr	62 242	95 133	84 873	10 260	32 891
May	63 340	85 423	78 861	6 562	22 083
Jun	65 147	85 825	79 755	6 070	20 678
Jul	75 228	82 722	76 122	6 600	7 494
Aug	67 239	81 854	76 097	5 757	14 615
Sep	67 548	86 925	76 693	10 232	19 377
Oct	73 880	78 794	73 271	5 523	4 914
Nov	69 117	77 496	71 542	5 954	8 379
Dec	73 490	85 838	77 979	7 859	12 348
2022 Jan	97 832	86 756	76 278	10 478	-11 076
Feb	75 424	81 725	74 450	7 275	6 301
Mar	82 721	98 755	83 795	14 960	16 034
Apr	74 548	89 698	81 060	8 638	15 150
May	71 900	81 975	75 909	6 066	10 075
Jun	75 013	94 567	88 657	5 910	19 554
Jul	83 779	86 336	79 466	6 870	2 557
Aug	74 927	82 810	76 715	6 095	7 883
Sep	74 416	92 707	82 545	10 162	18 291

Relationships between columns 17+21=24+25=23; 23-22=26

PSA6D Central Government Account : Current Receipts

£ million

Taxes on production											
of which											
	Total	VAT	Alcohol	Tobacco	Fuel duty	Business rates ¹	Stamp duty (shares)	Stamp duty (land and property) ²	Vehicle duty paid by businesses	Customs Duties	Other ³
	NMBY	NZGF	MF6V	GTAO	CUDG	CUKY	BKST	MM9F	EKED	FV2H	MF6W
2018/19	279 033	151 803	12 097	9 152	27 993	27 604	3 619	12 888	2 032	–	31 845
2019/20	283 443	153 723	12 024	9 693	27 572	27 892	3 617	12 549	2 094	–	34 279
2020/21	241 928	137 657	12 156	9 788	20 934	15 208	3 679	9 525	2 053	993	29 935
2021/22	293 652	164 984	13 179	10 191	25 943	22 364	4 371	15 417	2 090	4 904	30 209
2020 Sep	21 011	11 977	1 079	827	2 123	1 359	156	756	207	–	2 527
Oct	22 114	12 685	1 158	885	2 162	1 403	287	833	180	–	2 521
Nov	21 881	12 620	1 236	699	2 111	1 406	249	908	156	–	2 496
Dec	22 429	12 965	896	981	1 914	1 380	439	1 289	156	–	2 409
2021 Jan	19 994	12 165	699	588	1 694	919	313	632	143	280	2 561
Feb	19 624	11 385	795	864	1 581	896	279	834	166	334	2 490
Mar	20 929	11 295	1 014	1 362	1 402	864	466	1 312	194	379	2 641
Apr	22 081	12 334	1 094	450	2 011	1 757	386	1 153	170	328	2 398
May	22 699	12 812	1 132	612	2 310	1 819	331	748	179	317	2 439
Jun	23 873	12 910	1 150	1 211	2 250	1 712	410	1 296	195	377	2 362
Jul	24 611	13 720	1 120	709	2 266	2 029	325	1 413	175	375	2 479
Aug	24 100	13 169	1 084	1 171	2 285	2 028	284	1 019	176	406	2 478
Sep	24 553	13 637	1 201	758	2 250	1 964	293	1 387	193	437	2 433
Oct	26 231	14 595	1 318	915	2 266	2 110	396	1 440	172	428	2 591
Nov	26 075	14 759	1 412	738	2 230	2 112	328	1 324	158	458	2 556
Dec	25 788	14 369	867	876	2 283	2 040	401	1 884	157	414	2 497
2022 Jan	24 331	14 787	832	695	1 839	1 650	252	1 020	148	429	2 679
Feb	23 647	13 269	846	780	2 039	1 613	592	1 275	171	429	2 633
Mar	25 663	14 623	1 123	1 276	1 914	1 530	373	1 458	196	506	2 664
Apr	26 429	14 458	978	613	2 095	2 584	403	1 619	176	413	3 090
May	26 971	14 811	1 132	695	2 277	2 584	307	1 351	189	416	3 209
Jun	27 068	14 906	1 034	900	2 169	2 479	306	1 479	189	449	3 157
Jul	26 857	14 976	1 024	773	2 063	2 265	315	1 610	180	434	3 217
Aug	27 234	14 809	1 067	1 221	2 127	2 253	291	1 697	187	479	3 103
Sep	26 671	15 071	1 080	679	2 011	2 251	369	1 575	198	495	2 942

Taxes on income and wealth											
of which income taxes											
of which business taxes											
	Total	Self assessed income tax	Capital gains tax ⁴	PAYE IT ⁵	Other income tax ⁶	Total Corporation tax ⁷	Energy Profits Levy	Petroleum revenue tax	Miscellaneous	of which	
	NMCU	LISB	MS62	MS6W	MF6X	CPRN	JIS6	ACCJ	MF6Z		
2018/19	258 598	31 355	9 191	163 470	–2 320	56 892	–	–744	754		
2019/20	254 027	32 009	9 827	164 204	–3 848	51 580	–	–409	664		
2020/21	262 966	31 188	11 131	168 235	–4 117	55 971	–	–241	799		
2021/22	308 871	37 028	15 267	192 606	–4 642	68 406	–	–552	758		
2020 Sep	17 649	362	69	13 144	–403	4 425	–	–8	60		
Oct	18 077	369	72	13 142	–295	4 688	–	–	101		
Nov	19 294	643	92	13 406	282	4 896	–	–63	38		
Dec	21 938	2 240	114	14 657	–402	5 177	–	–	152		
2021 Jan	44 516	16 465	7 576	15 086	–108	5 481	–	–1	17		
Feb	27 603	4 282	2 363	15 587	–38	5 419	–	–30	20		
Mar	25 530	1 139	722	18 543	–351	5 335	–	–3	145		
Apr	20 608	289	175	15 086	–68	5 176	–	–66	16		
May	20 210	303	124	14 832	–192	5 151	–	–46	38		
Jun	20 304	762	161	15 043	–769	5 001	–	–18	124		
Jul	27 667	8 554	267	14 411	–803	5 204	–	–13	47		
Aug	21 531	2 218	122	14 555	–505	5 174	–	–53	20		
Sep	20 888	695	133	14 727	–206	5 485	–	–27	81		
Oct	21 120	362	200	14 788	–348	6 141	–	–103	80		
Nov	21 666	597	153	14 681	–220	6 439	–	–	16		
Dec	24 908	2 402	120	16 450	–623	6 415	–	–	144		
2022 Jan	50 020	16 424	10 669	17 072	–343	6 222	–	–53	29		
Feb	28 862	3 040	2 091	17 934	–157	6 012	–	–96	38		
Mar	31 087	1 382	1 052	23 027	–408	5 986	–	–77	125		
Apr	22 611	330	145	16 568	–11	5 558	–	–29	50		
May	21 461	172	178	16 025	–618	5 663	–	–8	49		
Jun	23 399	794	154	16 720	–697	6 329	693	–4	103		
Jul	32 178	9 080	153	16 739	–603	6 739	693	–18	88		
Aug	24 352	2 258	189	15 862	–598	6 718	693	–104	27		
Sep	23 364	638	185	15 932	–363	6 801	693	–2	173		

1 These are National Non-Domestic Rates.

2 Includes annual tax on enveloped dwellings.

3 Includes taxes on betting, gaming, lottery, Camelot payments to National Lottery, air passenger duty, insurance premium tax, landfill tax, regulator fees, aggregates levy, climate change levy, renewable energy obligations and consumer credit act fees.

4 Includes legacy tax. The equivalent of HMRC published series BKLO.

5 PAYE IT is Pay As You Earn Income Tax.

6 Mainly consists of repayments and those tax credits recorded as negative taxes plus company IT and TDSI (tax deduction scheme for interest).

7 Gross of tax credits. Includes diverted profit tax, Bank Surcharge and Energy Profits Levy.

PSA6D Central Government Account : Current Receipts

continued

		Other taxes								
		of which								
Total		Television licence	Vehicle duty paid by households		Bank levy	Other ⁸	Total taxes			
LIQR		DH7A	CDDZ		KIH3	MF72	MF73			
2018/19	20 563	3 227	4 619		2 523	10 194	558 194			
2019/20	20 963	3 259	4 890		2 523	10 291	558 433			
2020/21	19 884	3 667	4 895		1 902	9 420	524 778			
2021/22	21 154	3 832	5 010		1 341	10 971	623 677			
2020 Sep	1 887	403	500		173	811	40 547			
Oct	1 858	319	429		161	949	42 049			
Nov	1 755	357	365		161	872	42 930			
Dec	1 778	403	372		161	842	46 145			
2021 Jan	1 499	344	343		105	707	66 009			
Feb	1 527	254	398		105	770	48 754			
Mar	1 785	295	468		105	917	48 244			
Apr	1 647	272	405		117	853	44 336			
May	1 652	282	424		117	829	44 561			
Jun	1 796	297	471		117	911	45 973			
Jul	1 829	295	429		129	976	54 107			
Aug	1 885	321	421		129	1 014	47 516			
Sep	2 020	467	464		129	960	47 461			
Oct	1 780	373	409		88	910	49 131			
Nov	1 709	305	373		88	943	49 450			
Dec	1 653	297	375		88	893	52 349			
2022 Jan	1 636	318	357		113	848	75 987			
Feb	1 670	302	410		113	845	54 179			
Mar	1 877	303	472		113	989	58 627			
Apr	1 732	315	421		106	890	50 772			
May	1 816	315	451		106	944	50 248			
Jun	2 013	315	456		106	1 136	52 480			
Jul	1 818	315	440		102	961	60 853			
Aug	1 862	315	450		102	995	53 448			
Sep	1 921	315	478		102	1 026	51 956			
		Interest and dividends			Other receipts					
		of which			of which					
Compulsory social contributions ⁹		Total	Asset Purchase Facility ¹⁰	Other	Total	Gross operating surplus (imputed) ¹¹	Rent	Other ¹²	Total current receipts	
AIH		LIQP	L6BD	MF74	LIQQ	NRLN	NMCK	MF75	ANBV	
2018/19	137 680	18 642	9 686	8 956	34 526	29 453	1 460	3 613	749 042	
2019/20	144 074	17 864	7 137	10 727	36 177	30 297	1 462	4 418	756 548	
2020/21	144 589	19 541	11 322	8 219	35 496	31 000	1 431	3 065	724 404	
2021/22	160 854	14 791	7 218	7 573	36 632	31 893	1 173	3 566	835 954	
2020 Sep	11 770	755	–	755	2 929	2 569	118	242	56 001	
Oct	11 886	5 228	4 485	743	2 995	2 579	120	296	62 158	
Nov	12 150	579	–	579	2 946	2 579	120	247	58 605	
Dec	12 610	612	–	612	2 968	2 578	118	272	62 335	
2021 Jan	12 804	1 563	689	874	2 982	2 624	121	237	83 358	
Feb	12 819	680	–	680	2 998	2 624	121	253	65 251	
Mar	13 952	656	–	656	2 982	2 622	116	244	65 834	
Apr	11 950	653	33	620	2 996	2 623	118	255	59 935	
May	12 513	524	–	524	2 954	2 623	118	213	60 552	
Jun	12 811	594	–	594	2 971	2 621	122	228	62 349	
Jul	12 581	2 519	1 817	702	3 074	2 632	120	322	72 281	
Aug	12 875	688	–	688	2 997	2 632	120	245	64 076	
Sep	13 027	707	–	707	2 984	2 631	119	234	64 179	
Oct	12 997	5 412	4 872	540	3 242	2 645	120	477	70 782	
Nov	13 018	570	–	570	3 002	2 645	120	237	66 040	
Dec	13 872	572	–	572	3 385	2 646	119	620	70 178	
2022 Jan	14 376	1 340	496	844	2 998	2 732	34	232	94 701	
Feb	14 340	627	–	627	3 005	2 732	34	239	72 151	
Mar	16 494	585	–	585	3 024	2 731	29	264	78 730	
Apr	14 335	3 968	3 117	851	3 007	2 728	31	248	72 082	
May	14 779	847	–	847	3 009	2 728	31	250	68 883	
Jun	15 199	969	–	969	3 025	2 729	35	261	71 673	
Jul	14 847	2 075	1 047	1 028	3 026	2 760	33	233	80 801	
Aug	14 403	878	–	878	3 075	2 760	33	282	71 804	
Sep	15 055	1 142	–	1 142	3 032	2 762	32	238	71 185	

8 Includes business rates paid by non-market sectors, passport fees and television licence fees.

9 Mainly national insurance contributions (NICs)

10 Includes only the dividend payments to central government, changes in equity are recorded in the financial account.

11 Equates to depreciation in government accounts.

12 Includes standardised guarantees

PSA6E Central Government Account : Current Expenditure

£ million

	Current expenditure on goods and services					Subsidies			
	Total	Staff costs	of which			Total	of which		
			Market output and output for final use ^{3 4}	Purchase of goods and services ⁵	Depreciation		CJRS ⁷	SEISS ⁸	Interest ⁹
	NMBJ	NMBG	-MUT5	MF76	NSRN	NMCD	CXLP	CXLQ	NMFX
2018/19	274 708	127 549	-24 415	142 121	29 453	18 199	-	-	50 368
2019/20	297 469	140 078	-23 545	150 639	30 297	22 367	2 146	-	49 606
2020/21	351 924	153 664	-23 328	190 588	31 000	118 158	58 062	19 715	40 969
2021/22	371 091	166 148	-25 359	198 409	31 893	48 373	8 528	8 343	72 517
2020 Sep	27 957	12 535	-1 942	14 795	2 569	6 344	2 006	1 006	5 002
Oct	29 161	12 768	-2 147	15 961	2 579	4 671	1 454	278	1 980
Nov	29 186	13 229	-2 270	15 648	2 579	6 285	3 074	1	4 221
Dec	29 118	12 744	-2 312	16 108	2 578	12 037	2 851	5 267	2 839
2021 Jan	29 375	13 017	-2 279	16 013	2 624	8 273	3 991	826	1 705
Feb	29 627	12 930	-2 192	16 265	2 624	7 714	3 909	113	5 500
Mar	35 614	14 167	-2 075	20 900	2 622	7 185	3 594	-6	2 042
Apr	29 259	13 028	-1 964	15 572	2 623	8 131	2 624	2 494	5 117
May	30 245	13 889	-1 920	15 653	2 623	7 613	1 873	2 745	4 677
Jun	30 265	13 619	-1 962	15 987	2 621	4 630	1 416	265	9 368
Jul	30 922	14 027	-2 072	16 335	2 632	3 661	1 108	-	3 791
Aug	28 797	13 385	-2 155	14 935	2 632	5 438	825	2 120	6 752
Sep	30 093	13 904	-2 163	15 721	2 631	3 912	682	568	5 147
Oct	30 464	13 883	-2 099	16 035	2 645	2 528	-	156	6 062
Nov	30 185	14 002	-2 062	15 600	2 645	2 399	-	-	4 888
Dec	31 107	13 957	-2 095	16 599	2 646	2 543	-	-1	8 652
2022 Jan	31 812	14 112	-2 202	17 170	2 732	2 520	-	-3	6 304
Feb	31 432	14 021	-2 306	16 985	2 732	2 281	-	-1	8 206
Mar	36 510	14 321	-2 359	21 817	2 731	2 717	-	-	3 553
Apr	29 165	13 681	-2 090	14 846	2 728	2 061	-	-	6 674
May	29 973	14 081	-2 120	15 284	2 728	2 225	-	-	7 973
Jun	30 058	14 210	-2 444	15 563	2 729	2 158	-	-	20 044
Jul	31 496	14 422	-2 107	16 421	2 760	2 081	-	-	6 251
Aug	29 982	14 304	-2 174	15 092	2 760	2 101	-	-	8 496
Sep	31 000	14 280	-2 273	16 231	2 762	2 474	-	-	7 656

	Net Social Benefits					Current transfers						
	Total	of which				UK contributions to EU ¹⁰	Paid abroad					
		National insurance fund benefits ¹	Social assistance ²	Public service pension payments	Public service pension contributions ³		Total	of which: UK payments to EU ¹¹	Received from abroad ^{3 6}	To local government	Other current grants	Total current expenditure
	GZSJ	QYRJ	NZGO	MF77	-MF6Q	M9LH	NMDZ	FV5N	-NMDL	QYJR	NMFC	ANLP
2018/19	214 737	107 258	97 032	39 222	-28 775	12 901	7 907	-	-143	112 570	17 773	709 020
2019/20	215 728	108 817	102 746	40 961	-36 796	11 552	8 436	-	-74	114 444	17 889	737 417
2020/21	235 880	112 229	121 439	41 889	-39 677	10 944	7 943	-	-74	148 616	20 297	934 657
2021/22	235 071	114 474	119 602	43 190	-42 195	-	13 861	8 371	-97	132 583	20 559	893 958
2020 Sep	21 461	11 022	10 028	3 729	-3 318	861	464	-	-3	9 232	1 712	73 030
Oct	19 817	9 293	10 269	3 544	-3 289	1 076	562	-	-3	10 252	1 611	69 127
Nov	19 095	9 012	9 944	3 471	-3 332	1 791	918	-	-18	12 149	1 639	75 266
Dec	19 948	9 420	10 325	3 620	-3 417	1 426	1 039	-	-8	9 003	1 507	76 909
2021 Jan	19 506	9 284	10 249	3 370	-3 397	-	599	-	11	13 765	1 809	75 043
Feb	18 332	8 531	9 805	3 389	-3 393	-	428	-	-9	8 470	1 382	71 444
Mar	20 230	9 523	10 921	3 496	-3 710	-	780	-	-2	16 252	2 834	84 935
Apr	20 360	9 137	10 310	3 849	-2 936	-	529	-	-3	17 412	1 788	82 593
May	19 487	9 641	9 952	3 330	-3 436	-	385	-	-14	12 117	1 604	76 114
Jun	19 166	9 204	9 871	3 486	-3 395	-	1 002	807	-15	10 834	1 754	77 004
Jul	19 966	9 490	10 326	3 585	-3 435	-	1 215	801	-7	12 200	1 492	73 240
Aug	19 711	9 520	10 224	3 506	-3 539	-	1 376	806	-9	9 168	1 793	73 026
Sep	21 357	11 108	10 032	3 875	-3 658	-	1 115	805	-9	10 156	1 723	73 494
Oct	19 064	9 593	9 463	3 549	-3 541	-	1 214	862	-9	9 206	1 738	70 267
Nov	19 003	9 144	9 832	3 579	-3 552	-	1 396	860	-6	8 807	1 895	68 567
Dec	20 073	9 691	10 234	3 718	-3 570	-	1 536	872	-9	9 352	1 697	74 951
2022 Jan	18 935	9 534	9 518	3 443	-3 560	-	1 087	852	-2	10 855	1 735	73 246
Feb	18 143	8 748	9 373	3 597	-3 575	-	1 225	851	-16	8 590	1 424	71 285
Mar	19 806	9 664	10 467	3 673	-3 998	-	1 781	855	2	13 886	1 916	80 171
Apr	20 813	9 499	10 230	4 125	-3 041	-	1 568	863	6	13 133	5 243	78 663
May	19 973	10 004	9 824	3 703	-3 558	-	1 193	868	-5	9 956	1 666	72 954
Jun	20 043	9 706	10 249	3 634	-3 546	-	1 036	738	-18	10 643	1 414	85 378
Jul	22 744	10 033	12 605	3 678	-3 572	-	1 111	720	-7	11 456	1 408	76 540
Aug	20 809	10 089	10 469	3 889	-3 638	-	1 028	723	-10	9 325	1 922	73 653
Sep	25 707	14 270	11 024	4 098	-3 685	-	1 404	764	-6	9 413	1 695	79 343

1 NIF benefits are mainly pension related

2 Includes benefits related to unemployment, disability & income support

3 Recorded as negative expenditure

4 Under ESA2010 includes some 'in-house' Research & Development output

5 Includes both non-market and market production of social transfers in kind

6 Excludes abatement

7 Coronavirus Job Retention Scheme

8 Self Employment Income Support Scheme

9 Includes investment income attributable to insurance policy holders

10 UK VAT, GNI and abatement contributions to the EU budget

11 Payments under the withdrawal agreement

PSA6F Central Government Account : Net Investment

£ million

	Net investment											
	Gross capital formation ¹	Less Depreciation	Capital transfers to central government	of which			of which					Total ⁷
				Capital transfers from local government ²	Capital transfers from public corporations ³	Capital transfers from private sector ⁴	Capital transfers from central government	Capital transfers to local government ²	Capital transfers to public corporations ⁵	Capital transfers to private sector ³	Capital transfers to APF ⁶	
1	2	3	4	5	6	7	8	9	10	11	12	
	MS5Z	-NSRN	-MFO7	-NMGL	-MM9G	-ANNN	MS6X	MF78	MF79	ANNI	MF7A	-ANNS
2018/19	38 296	-29 453	-2 836	-256	-	-2 580	38 489	11 889	752	25 848	-	44 496
2019/20	39 575	-30 297	-2 035	-424	-	-1 611	41 979	12 604	492	28 883	-	49 222
2020/21	49 116	-31 000	-3 148	-186	-	-2 962	65 765	15 698	512	49 555	-	80 733
2021/22	53 269	-31 893	-1 496	-183	-	-1 313	44 261	13 840	764	29 657	-	64 141
2020 Sep	4 128	-2 569	-124	-2	-	-122	7 870	1 336	43	6 491	-	9 305
Oct	3 673	-2 579	-261	-9	-	-252	3 378	1 129	31	2 218	-	4 211
Nov	3 828	-2 579	-169	-42	-	-127	2 846	602	30	2 214	-	3 926
Dec	3 487	-2 578	-122	-1	-	-121	4 893	1 180	61	3 652	-	5 680
2021 Jan	3 549	-2 624	-549	-1	-	-548	6 093	1 049	65	4 979	-	6 469
Feb	4 208	-2 624	-825	-37	-	-788	2 510	865	19	1 626	-	3 269
Mar	8 155	-2 622	-490	-18	-	-472	6 605	2 922	125	3 558	-	11 648
Apr	2 880	-2 623	-27	-16	-	-11	7 380	1 151	9	6 220	-	7 610
May	3 752	-2 623	-41	-28	-	-13	2 810	1 818	9	983	-	3 898
Jun	3 664	-2 621	-47	-3	-	-44	2 406	700	23	1 683	-	3 402
Jul	3 720	-2 632	-65	-1	-	-64	2 880	1 695	24	1 161	-	3 903
Aug	3 825	-2 632	-92	1	-	-93	1 932	743	17	1 172	-	3 033
Sep	3 793	-2 631	-170	-	-	-170	6 439	1 018	118	5 303	-	7 431
Oct	3 526	-2 645	-94	-1	-	-93	1 997	956	76	965	-	2 784
Nov	3 821	-2 645	-102	1	-	-103	2 133	758	54	1 321	-	3 207
Dec	4 213	-2 646	-284	-	-	-284	3 646	1 219	83	2 344	-	4 929
2022 Jan	4 128	-2 732	-99	2	-	-101	6 350	1 031	69	5 250	-	7 647
Feb	4 901	-2 732	-108	-	-	-108	2 374	697	78	1 599	-	4 435
Mar	11 046	-2 731	-367	-138	-	-229	3 914	2 054	204	1 656	-	11 862
Apr	2 088	-2 728	-69	-21	-	-48	6 550	974	3	5 573	-	5 841
May	4 078	-2 728	-62	-35	-	-27	1 988	1 271	25	692	-	3 276
Jun	3 752	-2 729	-61	-22	-	-39	2 158	809	31	1 318	-	3 120
Jul	3 648	-2 760	-52	-17	-	-35	3 222	2 023	73	1 126	-	4 058
Aug	4 140	-2 760	-61	-18	-	-43	1 955	793	62	1 100	-	3 274
Sep	4 507	-2 762	-29	-17	-	-12	5 655	732	91	4 832	-	7 371

Relationship between columns 3=4+5+6 ; 7=8+9+10+11 ; 12=1+2+3+7

1 Includes net increase in inventories and valuables.

2 Includes Housing Revenue Account reform in Mar 2012.

3 The large capital transfers in 2008/09 arise from movements associated with depositor compensation payments by FSCS and HMT.

4 Includes transfer of Royal Mail pension plan assets in April 2012 and movements associated with depositor compensation payments by FSCS and HMT in 2008/09.

5 Includes capital transfers to Lloyds Banking Group and Royal Bank of Scotland associated with equity purchases.

6 APF = Asset Purchase Facility. Currently no capital transfers to the APF have taken place, but transfers may be made in future.

7 Includes Housing Revenue Account reform in Mar 2012, transfer of Royal Mail pension plan assets in April 2012 and movements associated with depositor compensation payments by FSCS and HMT in 2008/09.

REC1 Reconciliation of Public Sector Net Borrowing and Net Cash Requirement (excluding public sector banks)

£ million

	Net borrowing -B.9g	Net lending to private sector and rest of world F.4	Net acquisition of company securities F.5	Adjustment for interest on gilts F.3	Accounts receivable/payable	Other financial transactions	Net cash requirement ¹
	1	2	3	4	5	6	7
	-J5II	JW33	JW34	JW36	JW35	JW37	JW38
2013	103 756	3 051	-16 415	2 286	148	-30 231	62 595
2014	103 563	2 145	5 748	-4 477	2 786	-27 546	82 219
2015	86 216	-6 872	-4 065	795	4 249	-24 318	56 005
2016	66 302	5 918	10 113	5 755	13 376	-15 762	85 702
2017	53 441	-4 184	5 464	-6 803	6 052	39 561	93 531
2018	51 341	5 415	522	-8 414	-1 630	-12 134	35 100
2019	52 329	9 862	13 157	-2 743	-12 414	-47 238	12 953
2020	274 141	9 952	24 932	11 264	24 022	-24 493	319 818
2021	168 735	10 001	23 254	-18 802	-20 747	39 497	201 938
2013/14	102 477	2 567	-20 207	1 760	-1 957	-20 036	64 604
2014/15	96 869	2 085	12 233	-1 397	5 958	-37 213	78 535
2015/16	81 516	-6 646	-6 570	-1 028	9 978	-26 932	50 318
2016/17	54 803	7 012	14 205	4 147	9 551	9 329	99 047
2017/18	58 883	-3 634	2 318	-6 895	6 229	23 996	80 897
2018/19	44 416	7 019	1 056	-6 072	-5 000	-23 868	17 551
2019/20	64 547	5 420	15 553	-5 629	-10 041	-52 501	17 349
2020/21	312 633	11 416	22 247	11 277	18 513	-37 228	338 858
2021/22	133 272	13 540	28 909	-27 126	-11 768	36 381	173 208
2019 Q2	23 345	-161	3 695	-8 603	-2 335	81	16 022
Q3	13 556	3 056	4 400	2 137	-2 792	-29 325	-8 968
Q4	23 895	2 006	3 843	-1 714	-5 558	1 139	23 611
2020 Q1	3 751	519	3 615	2 551	644	-24 396	-13 316
Q2	132 869	4 476	10 337	7 173	21 933	6 670	183 458
Q3	74 175	3 555	7 499	1 286	2 814	-14 995	74 334
Q4	63 346	1 402	3 481	254	-1 369	8 228	75 342
2021 Q1	42 243	1 983	930	2 564	-4 865	-37 131	5 724
Q2	60 105	4 541	6 914	-8 548	-2 428	9 322	69 906
Q3	37 265	3 090	7 847	-3 078	-7 726	-26 205	11 193
Q4	29 122	387	7 563	-9 740	-5 728	93 511	115 115
2022 Q1	6 780	5 522	6 585	-5 760	4 114	-40 247	-23 006
Q2	41 774	5 874	5 175	-24 803	-4 967	539	23 592
Q3	30 697	3 974	4 528	-10 838	-2 018	-19 741	6 602
2020 Sep	28 245	2 906	3 105	-1 147	2 147	-4 022	31 234
Oct	17 959	235	1 422	1 084	-2 541	-1 393	16 766
Nov	21 619	1 147	1 076	-1 368	-746	-739	20 989
Dec	23 768	20	983	538	1 918	10 360	37 587
2021 Jan	949	3 611	-919	4 758	-8 807	-22 333	-22 741
Feb	15 394	871	1 467	-3 328	4 027	-7 021	11 410
Mar	25 900	-2 499	382	1 134	-85	-7 777	17 055
Apr	23 835	3 999	2 497	-1 403	-6 649	12 243	34 522
May	17 665	-141	1 555	-1 560	3 349	2 577	23 445
Jun	18 605	683	2 862	-5 585	872	-5 498	11 939
Jul	5 089	-78	2 353	2 811	-8 903	-2 898	-1 626
Aug	14 398	544	2 783	-4 181	223	-7 275	6 492
Sep	17 778	2 624	2 711	-1 708	954	-16 032	6 327
Oct	9 250	16 186	2 334	-2 378	-3 489	38 115	60 018
Nov	8 414	-716	2 431	-1 915	-707	29 445	36 952
Dec	11 458	-15 083	2 798	-5 447	-1 532	25 951	18 145
2022 Jan	-11 945	2 535	2 805	688	-7 555	-9 738	-23 210
Feb	7 698	-181	2 556	-6 089	2 418	-4 243	2 159
Mar	11 027	3 168	1 224	-359	9 251	-26 266	-1 955
Apr	14 215	5 790	1 577	-3 250	-11 172	-6 040	1 120
May	9 102	86	1 972	-4 961	3 645	634	10 478
Jun	18 457	-2	1 626	-16 592	2 560	5 945	11 994
Jul	1 341	219	1 666	139	-6 747	-2 947	-6 329
Aug	9 344	238	1 479	-5 622	3 160	-4 551	4 048
Sep	20 012	3 517	1 383	-5 355	1 569	-12 243	8 883

Relationship between columns 7=1+2+3+4+5+6

1 Prior to 1997 was known as public sector borrowing requirement (PSBR)

REC2 Reconciliation of Central Government Net Borrowing and Net Cash Requirement

£ million

	Net borrowing -B.9g	Net lending to private sector and rest of world F.4	Net acquisition of company securities F.5	Adjustment for interest on gilts F.3	Accounts receivable/payable	Other financial transactions	Net cash requirement
	1	2	3	4	5	6	7
	-NMFJ	ANRH	ANRS	ANRU	ANRT	ANRV	RUUX
2013	93 221	1 308	-27 152	2 286	1 676	1 936	73 275
2014	105 203	-740	-8 067	-4 477	5 145	-8 022	89 042
2015	86 231	-9 940	-13 919	795	3 975	1 646	68 788
2016	58 528	1 728	-3 970	5 755	12 477	453	74 971
2017	42 263	-6 911	-5 725	-6 803	5 353	4 768	32 945
2018	41 847	1 218	-6 084	-8 414	-2 615	-1 104	24 848
2019	43 893	5 919	-1 695	-2 743	-14 873	13 868	44 369
2020	280 330	6 608	-131	11 264	23 741	-8 960	312 852
2021	189 014	6 812	-4 567	-18 849	-20 132	-3 896	148 382
2013/14	101 886	492	-29 358	1 760	-803	5 834	79 811
2014/15	93 816	-860	-2 990	-1 397	7 459	-12 370	83 658
2015/16	79 951	-10 174	-13 960	-1 028	10 203	-5 269	59 723
2016/17	45 929	4 113	-4 408	4 147	10 642	4 930	65 353
2017/18	50 264	-6 429	-3 661	-6 895	3 756	-1 840	35 195
2018/19	33 927	2 391	-7 337	-6 072	-6 551	11 333	27 691
2019/20	60 388	1 468	-444	-5 629	-12 103	4 304	47 984
2020/21	321 986	6 427	-3 500	11 277	19 028	-17 076	338 142
2021/22	154 038	12 794	-2 218	-27 173	-8 675	-4 735	124 031
2019 Q2	24 317	-761	-201	-8 603	-2 306	8 979	21 425
Q3	13 397	2 303	-89	2 137	-2 074	-9 070	6 604
Q4	18 095	897	-54	-1 714	-6 159	13 766	24 831
2020 Q1	4 579	-971	-100	2 551	-1 564	-9 371	-4 876
Q2	140 085	3 982	-107	7 173	22 734	-195	173 672
Q3	75 909	2 869	35	1 286	4 392	-12 231	72 260
Q4	59 757	728	41	254	-1 821	12 837	71 796
2021 Q1	46 235	-1 152	-3 469	2 564	-6 277	-17 487	20 414
Q2	75 652	4 622	-1 196	-8 548	-2 783	5 813	73 560
Q3	41 486	2 949	46	-3 125	-6 629	-11 020	23 707
Q4	25 641	393	52	-9 740	-4 443	18 798	30 701
2022 Q1	11 259	4 830	-1 120	-5 760	5 180	-18 326	-3 937
Q2	44 779	5 606	92	-24 803	-8 396	8 396	25 674
Q3	28 731	3 599	68	-10 838	-415	-6 107	15 038
2020 Sep	28 903	2 676	101	1 633	2 088	-10 055	25 346
Oct	13 759	11	9	-375	-3 161	4 143	14 386
Nov	23 166	923	27	-2 841	-1 072	3 686	23 889
Dec	22 832	-206	5	3 470	2 412	5 008	33 521
2021 Jan	778	2 566	-2 331	3 294	-8 215	-7 368	-11 276
Feb	12 086	-174	14	-4 819	737	-1 449	6 395
Mar	33 371	-3 544	-1 152	4 089	1 201	-8 670	25 295
Apr	32 891	4 026	-16	-2 941	-5 941	2 302	30 321
May	22 083	-114	-1 160	-3 069	3 412	2 760	23 912
Jun	20 678	710	-20	-2 538	-254	751	19 327
Jul	7 494	-126	-36	1 325	-8 236	483	904
Aug	14 615	496	-24	-5 631	348	-1 777	8 027
Sep	19 377	2 579	106	1 181	1 259	-9 726	14 776
Oct	4 914	16 188	12	-3 807	-3 166	-11 860	2 281
Nov	8 379	-714	30	-3 358	-377	8 325	12 285
Dec	12 348	-15 081	10	-2 575	-900	22 333	16 135
2022 Jan	-11 076	2 304	31	-769	-7 096	-6 740	-23 346
Feb	6 301	-412	31	-7 546	-147	2 857	1 084
Mar	16 034	2 938	-1 182	2 555	12 423	-14 443	18 325
Apr	15 150	5 701	31	-4 623	-14 799	868	2 328
May	10 075	-3	31	-6 334	3 884	3 587	11 240
Jun	19 554	-92	30	-13 846	2 519	3 941	12 106
Jul	2 557	94	23	-1 233	-6 011	1 775	-2 795
Aug	7 883	113	23	-6 994	3 398	-32	4 391
Sep	18 291	3 392	22	-2 611	2 198	-7 850	13 442

Relationship between columns 7=1+2+3+4+5+6

PSA7A Public Sector Net Cash Requirement¹

£ million

	Central government		Local government			Non-financial public corporations			Pensions ⁵	BoE ²	PS NCR ex ^{3 4 6}	PS banks	
	NCR ⁴	Of which:	NCR ⁴	of which		NCR ⁴	of which					NCR ^{4 6}	PS NCR ^{4 6}
		Own account		from CG ⁷	other		from CG ⁷	other					
	1	2	3	4	5	6	7	8	9	10	11	12	13
	RUUW	RUUX	ABEG	ABEC	AAZK	ABEM	ABEI	J5IH	CWP2	JW2I	JW38	IL6D	RURQ
2013	72 943	73 275	1 712	389	1 323	484	-721	1 205	-	-12 876	62 595	-94 883	-32 288
2014	89 764	89 042	42	511	-469	5 566	211	5 355	-	-12 431	82 219	-8 588	73 631
2015	69 129	68 788	-2 776	359	-3 135	2 558	-18	2 576	-	-12 565	56 005	-20 245	35 760
2016	77 185	74 971	4 833	2 192	2 641	3 753	22	3 731	-	2 145	85 702	12 415	98 117
2017	35 154	32 945	3 815	2 385	1 430	3 901	-176	4 077	-	52 870	93 531	-19 929	73 602
2018	30 377	24 848	5 216	5 785	-569	1 045	-256	1 301	-	3 991	35 100	11 518	46 618
2019	52 529	44 369	2 209	8 252	-6 043	2 394	-92	2 486	-	-36 019	12 953	11 933	24 886
2020	315 186	312 852	-2 721	2 764	-5 485	1 606	-430	2 036	-	8 081	319 818	10 921	330 739
2021	152 542	148 382	-7 337	4 340	-11 677	237	-180	417	-	60 656	201 938	10 283	212 221
2013/14	78 433	79 811	-3 187	-283	-2 904	666	-1 095	1 761	-	-12 686	64 604	-66 451	-1 847
2014/15	84 540	83 658	-93	729	-822	7 250	153	7 097	-	-12 280	78 535	-10 024	68 511
2015/16	60 748	59 723	2 043	888	1 155	971	137	834	-	-12 419	50 318	-355	49 963
2016/17	66 961	65 353	3 907	1 768	2 139	4 179	-160	4 339	-	25 608	99 047	-6 653	92 394
2017/18	38 615	35 195	5 163	3 510	1 653	2 478	-90	2 568	-	38 061	80 897	-11 952	68 945
2018/19	34 814	27 691	2 730	7 419	-4 689	2 159	-296	2 455	-	-15 029	17 551	12 733	30 284
2019/20	56 076	47 984	2 469	8 173	-5 704	1 856	-81	1 937	-	-34 960	17 349	17 129	34 478
2020/21	337 983	338 142	-4 006	1 103	-4 109	924	-262	1 186	-	3 798	338 858	3 901	342 759
2021/22	128 810	124 031	-7 775	4 894	-12 669	1 054	-115	1 169	-	55 898	173 208	12 635	185 843
2019 Q2	22 990	21 425	-3 499	1 523	-5 022	293	42	251	-	-2 197	16 022	3 219	19 241
Q3	10 242	6 604	-430	3 557	-3 987	641	81	560	-	-15 783	-8 968	2 748	-6 220
Q4	24 996	24 831	2 329	227	2 102	369	-62	431	-	-3 918	23 611	2 747	26 358
2020 Q1	-2 152	-4 876	4 069	2 866	1 203	553	-142	695	-	-13 062	-13 316	8 415	-4 901
Q2	173 800	173 672	-5 304	30	-5 334	1 357	98	1 259	-	13 733	183 458	8 417	191 875
Q3	71 922	72 260	-1 342	-269	-1 073	956	-69	1 025	-	2 460	74 334	-2 955	71 379
Q4	71 616	71 796	-144	137	-281	-1 260	-317	-943	-	4 950	75 342	-2 956	72 386
2021 Q1	20 645	20 414	2 784	205	2 579	-129	26	-155	-	-17 345	5 724	1 395	7 119
Q2	73 589	73 560	-8 300	-2	-8 298	1 810	31	1 779	-	2 836	69 906	1 394	71 300
Q3	24 821	23 707	-3 355	1 210	-4 565	-689	-96	-593	-	-8 470	11 193	3 747	14 940
Q4	33 487	30 701	1 534	2 927	-1 393	-755	-141	-614	-	83 635	115 115	3 747	118 862
2022 Q1	-3 087	-3 937	2 346	759	1 587	688	91	597	-	-22 103	-23 006	3 747	-19 259
Q2	26 134	25 674	-2 658	463	-3 121	-1 319	-3	-1 316	-	1 895	23 592	3 747	27 339
Q3	16 789	15 038	1 012	1 785	-773	-474	-34	-440	-	-8 974	6 602	3 751	10 353
2020 Sep	25 133	25 346	827	-228	1 055	-503	15	-518	-	5 564	31 234	-985	30 249
Oct	14 383	14 386	-132	64	-196	-38	-67	29	-	2 550	16 766	-985	15 781
Nov	23 848	23 889	-1 635	-73	-1 562	-160	32	-192	-	-1 105	20 989	-985	20 004
Dec	33 385	33 521	1 623	146	1 477	-1 062	-282	-780	-	3 505	37 587	-986	36 601
2021 Jan	-10 808	-11 276	-1 890	299	-2 189	595	169	426	-	-10 170	-22 741	465	-22 276
Feb	6 329	6 395	3 793	-58	3 851	-285	-8	-277	-	1 507	11 410	465	11 875
Mar	25 124	25 295	881	-36	917	-439	-135	-304	-	-8 682	17 055	465	17 520
Apr	30 525	30 321	-3 759	89	-3 848	1 383	115	1 268	-	6 577	34 522	465	34 987
May	23 810	23 912	-2 243	-22	-2 221	286	-80	366	-	1 490	23 445	465	23 910
Jun	19 254	19 327	-2 298	-69	-2 229	141	-4	145	-	-5 231	11 939	464	12 403
Jul	1 816	904	-1 962	884	-2 846	-166	28	-194	-	-402	-1 626	1 249	-377
Aug	8 443	8 027	-37	518	-555	-229	-102	-127	-	-1 269	6 492	1 249	7 741
Sep	14 562	14 776	-1 356	-192	-1 164	-294	-22	-272	-	-6 799	6 327	1 249	7 576
Oct	2 530	2 281	-315	139	-454	51	110	-59	-	58 001	60 018	1 249	61 267
Nov	13 024	12 285	1 274	855	419	-468	-116	-352	-	23 861	36 952	1 249	38 201
Dec	17 933	16 135	575	1 933	-1 358	-338	-135	-203	-	1 773	18 145	1 249	19 394
2022 Jan	-23 261	-23 346	-2 135	-44	-2 091	461	129	332	-	1 810	-23 210	1 249	-21 961
Feb	1 528	1 084	1 980	467	1 513	128	-23	151	-	-1 033	2 159	1 249	3 408
Mar	18 646	18 325	2 501	336	2 165	99	-15	114	-	-22 880	-1 955	1 249	-706
Apr	2 381	2 328	-1 580	107	-1 687	-319	-54	-265	-	691	1 120	1 249	2 369
May	11 494	11 240	646	283	363	-465	-29	-436	-	-943	10 478	1 249	11 727
Jun	12 259	12 106	-1 724	73	-1 797	-535	80	-615	-	2 147	11 994	1 249	13 243
Jul	-1 736	-2 795	-1 551	1 061	-2 612	-22	-2	-20	-	-1 961	-6 329	1 249	-5 080
Aug	4 848	4 391	1 401	461	940	-307	-4	-303	-	-1 437	4 048	1 249	5 297
Sep	13 677	13 442	1 162	263	899	-145	-28	-117	-	-5 576	8 883	1 253	10 136

Relationship between columns: 1=2+4+7 ; 11=2+3+6+9+10 ; 13=11+12

1 Previously known as the borrowing requirement of the sector concerned
2 BoE includes Bank of England Asset Purchase Facility Fund and Special Liquidity Scheme

Figures derived from Bank of England accounts and ONS estimates

Figures for most recent months are ONS estimates

3 Excluding public sector banks

4 NCR = Net Cash Requirement

5 Funded public sector pensions only

6 Public Sector

7 Central Government

General Government NCR (series RUUI) =1+5

PSA7C Central Government Net Cash Requirement

£ million

	Central Government without NRAM, B&B and Network Rail ¹		NRAM and B&B ¹	Network Rail	Central Government with NRAM, B&B and Network Rail ¹					
	NCR ^{2 4}	of which: Own account			NCR ^{2 3}	NCR ^{2 3}	NCR ²	of which		
								Own account	To LG	To PC
	1	2	3	4	5	6	7	8		
	M98R	M98S	M98W	MUI2	RUUW	RUUX	ABEC	ABEI		
2013	73 782	74 114	-3 738	2 899	72 943	73 275	389	-721		
2014	95 491	94 769	-4 633	-1 094	89 764	89 042	511	211		
2015	88 147	87 806	-15 739	-3 279	69 129	68 788	359	-18		
2016	82 284	80 070	-2 693	-2 406	77 185	74 971	2 192	22		
2017	36 946	34 737	116	-1 908	35 154	32 945	2 385	-176		
2018	32 879	27 350	-1 101	-1 401	30 377	24 848	5 785	-256		
2019	52 768	44 608	-65	-174	52 529	44 369	8 252	-92		
2020	315 825	313 491	103	-742	315 186	312 852	2 764	-430		
2021	148 540	144 380	4 525	-523	152 542	148 382	4 340	-180		
2013/14	79 251	80 629	-4 086	3 268	78 433	79 811	-283	-1 095		
2014/15	92 327	91 445	-5 240	-2 547	84 540	83 658	729	153		
2015/16	78 522	77 497	-14 249	-3 525	60 748	59 723	888	137		
2016/17	71 133	69 525	-2 141	-2 031	66 961	65 353	1 768	-160		
2017/18	40 707	37 287	-223	-1 869	38 615	35 195	3 510	-90		
2018/19	36 875	29 752	-819	-1 242	34 814	27 691	7 419	-296		
2019/20	55 828	47 736	69	179	56 076	47 984	8 173	-81		
2020/21	334 494	334 653	4 537	-1 048	337 983	338 142	103	-262		
2021/22	129 192	124 413	-35	-347	128 810	124 031	4 894	-115		
2019 Q2	20 347	18 782	2 598	45	22 990	21 425	1 523	42		
Q3	12 339	8 701	-2 142	45	10 242	6 604	3 557	81		
Q4	25 459	25 294	-508	45	24 996	24 831	227	-62		
2020 Q1	-2 317	-5 041	121	44	-2 152	-4 876	2 866	-142		
Q2	174 009	173 881	53	-262	173 800	173 672	30	98		
Q3	72 363	72 701	-179	-262	71 922	72 260	-269	-69		
Q4	71 770	71 950	108	-262	71 616	71 796	137	-317		
2021 Q1	16 352	16 121	4 555	-262	20 645	20 414	205	26		
Q2	73 682	73 653	-6	-87	73 589	73 560	-2	31		
Q3	24 910	23 796	-2	-87	24 821	23 707	1 210	-96		
Q4	33 596	30 810	-22	-87	33 487	30 701	2 927	-141		
2022 Q1	-2 996	-3 846	-5	-86	-3 087	-3 937	759	91		
Q2	26 221	25 761	-	-87	26 134	25 674	463	-3		
Q3	16 873	15 122	3	-87	16 789	15 038	1 785	-34		
2020 Sep	25 171	25 384	50	-88	25 133	25 346	-228	15		
Oct	14 414	14 417	56	-87	14 383	14 386	64	-67		
Nov	23 918	23 959	17	-87	23 848	23 889	-73	32		
Dec	33 438	33 574	35	-88	33 385	33 521	146	-282		
2021 Jan	-10 763	-11 231	42	-87	-10 808	-11 276	299	169		
Feb	6 363	6 429	53	-87	6 329	6 395	-58	-8		
Mar	20 752	20 923	4 460	-88	25 124	25 295	-36	-135		
Apr	30 552	30 348	2	-29	30 525	30 321	89	115		
May	23 842	23 944	-3	-29	23 810	23 912	-22	-80		
Jun	19 288	19 361	-5	-29	19 254	19 327	-69	-4		
Jul	1 844	932	1	-29	1 816	904	884	28		
Aug	8 471	8 055	1	-29	8 443	8 027	518	-102		
Sep	14 595	14 809	-4	-29	14 562	14 776	-192	-22		
Oct	2 580	2 331	-21	-29	2 530	2 281	139	110		
Nov	13 053	12 314	-	-29	13 024	12 285	855	-116		
Dec	17 963	16 165	-1	-29	17 933	16 135	1 933	-135		
2022 Jan	-23 231	-23 316	-1	-29	-23 261	-23 346	-44	129		
Feb	1 558	1 114	-1	-29	1 528	1 084	467	-23		
Mar	18 677	18 356	-3	-28	18 646	18 325	336	-15		
Apr	2 411	2 358	-1	-29	2 381	2 328	107	-54		
May	11 522	11 268	1	-29	11 494	11 240	283	-29		
Jun	12 288	12 135	-	-29	12 259	12 106	73	80		
Jul	-1 708	-2 767	1	-29	-1 736	-2 795	1 061	-2		
Aug	4 876	4 419	1	-29	4 848	4 391	461	-4		
Sep	13 705	13 470	1	-29	13 677	13 442	263	-28		

Relationships between columns 1+3+4=5 ; 2+3+4=6 ; 6+7+8=5

1 NRAM = Northern Rock Asset Management, B&B = Bradford and Bingley.

2 NCR = Net Cash Requirement

3 Does not include Net Cash Requirement to Central Government

4 Negative NCR reflects change in financing as from 2014/15 new financing requirements of Network Rail were met through core central government borrowing and are therefore included in main CGNCR.

PSA7D Central Government Net Cash Requirement on own account (receipts and outlays on a cash basis)

£ million

	Cash receipts								Cash outlays								
	HM Revenue and Customs ⁸					Interest and dividends	Net other receipts ⁵	Total	Interest payments	Net acquisition of company securities ⁶	Net departmental outlays ⁷	Total	Own account NCR ⁹				
	Total paid over ¹	Income tax ²	Corporation tax ¹⁰	NICS ³	V.A.T. ⁴									1	2	3	4
	MIZX	RURC	N445	ABLP	EYOO	RUJUL	RUUM	RUUN	RUJO	ABIF	RUUP	RUJQ	M98S				
2013	451 668	159 730	39 211	106 702	103 726	46 577	36 652	534 897	48 025	-5 954	566 940	609 011	74 114				
2014	467 588	164 107	39 794	109 238	109 408	16 854	92 517	576 959	41 777	-5 164	635 115	671 728	94 769				
2015	489 449	173 361	43 403	113 130	114 060	14 882	64 357	568 687	42 255	-18 070	632 308	656 493	87 806				
2016	516 568	179 093	46 146	121 118	118 301	16 908	38 405	571 881	51 034	-3 392	604 309	651 951	80 070				
2017	553 087	188 588	54 080	129 598	124 692	18 287	43 347	614 721	44 536	-17 079	622 001	649 458	34 737				
2018	577 436	195 985	56 853	135 379	130 146	16 619	30 392	624 446	38 537	-11 440	624 699	651 796	27 350				
2019	605 833	202 399	60 254	141 915	135 898	17 829	21 707	645 369	37 420	-5 622	658 179	689 977	44 608				
2020	541 005	197 943	55 551	141 334	91 065	18 224	33 676	592 905	45 177	-	861 219	906 396	313 491				
2021	668 267	228 160	64 313	154 024	155 450	15 626	36 530	720 423	35 309	-6 675	836 169	864 803	144 380				
2013/14	456 500	160 804	38 932	107 691	104 685	37 494	73 554	567 548	48 114	-9 439	609 502	648 177	80 629				
2014/15	476 645	168 667	41 092	110 408	111 359	16 805	58 108	551 558	41 784	-2 682	603 901	643 003	91 445				
2015/16	494 865	175 510	43 017	113 703	114 750	14 813	64 721	574 398	42 228	-17 985	627 652	651 895	77 497				
2016/17	528 679	185 626	49 299	124 468	119 593	17 142	33 149	578 970	50 784	-4 358	602 069	648 495	69 525				
2017/18	557 678	187 843	54 709	130 930	126 180	16 072	41 768	615 517	44 109	-14 467	623 162	652 804	37 287				
2018/19	589 680	200 221	56 306	136 850	132 310	16 977	25 337	631 994	37 783	-12 739	636 702	661 746	29 752				
2019/20	602 190	203 068	63 607	142 870	129 435	18 555	31 287	652 032	35 843	-4 318	668 243	699 768	47 736				
2020/21	556 013	204 874	52 544	143 458	101 011	19 726	33 973	609 712	44 406	-5 575	905 534	944 365	334 653				
2021/22	687 135	235 874	67 264	158 043	157 220	13 155	36 270	736 560	35 271	-2 312	828 014	860 973	124 413				
2019 Q2	138 996	44 736	12 806	35 053	32 095	6 054	4 444	149 494	6 879	-4 304	165 701	168 276	18 782				
Q3	151 768	49 247	15 789	36 218	34 292	4 014	7 551	163 333	11 564	-9	160 479	172 034	8 701				
Q4	142 199	38 560	17 258	34 289	34 195	5 366	4 592	152 157	6 721	-5	170 735	177 451	25 294				
2020 Q1	169 227	70 525	17 754	37 310	28 853	3 121	14 700	187 048	10 679	-	171 328	182 007	-5 041				
Q2	90 444	38 070	9 783	31 762	-536	5 446	1 558	97 448	16 754	-	254 575	271 329	173 881				
Q3	137 424	46 276	12 384	36 850	28 514	3 652	9 553	150 629	10 388	-	212 942	223 330	72 701				
Q4	143 910	43 072	15 630	35 412	34 234	6 005	7 865	157 780	7 356	-	222 374	229 730	71 950				
2021 Q1	184 235	77 456	14 747	39 434	38 799	4 623	14 997	203 855	9 908	-5 575	215 643	219 976	16 121				
Q2	149 398	49 406	13 577	37 485	35 148	1 543	8 835	159 776	7 881	-1 100	226 648	233 429	73 653				
Q3	168 285	54 470	16 158	39 059	40 167	3 267	10 135	181 687	10 094	-	195 389	205 483	23 796				
Q4	166 349	46 828	19 831	38 046	41 336	6 193	2 563	175 105	7 426	-	198 489	205 915	30 810				
2022 Q1	203 103	85 170	17 698	43 453	40 569	2 152	14 737	219 992	9 870	-1 212	207 488	216 146	-3 846				
Q2	173 282	55 826	15 727	44 038	36 968	4 648	14 623	192 553	7 636	-	210 678	218 314	25 761				
Q3	184 392	60 020	19 565	44 734	39 242	2 886	8 174	195 452	9 277	-	201 297	210 574	15 122				
2020 Sep	44 652	13 408	7 627	11 635	7 796	496	2 841	47 989	5 974	-	67 399	73 373	25 384				
Oct	49 602	13 344	3 980	11 524	13 442	5 090	2 634	57 326	1 243	-	70 500	71 743	14 417				
Nov	44 864	14 232	2 360	11 675	12 259	441	1 204	46 509	215	-	70 253	70 468	23 959				
Dec	49 444	15 496	9 290	12 213	8 533	474	4 027	53 945	5 898	-	81 621	87 519	33 574				
2021 Jan	77 217	38 357	4 116	14 347	15 358	3 698	2 858	83 773	4 055	-	68 487	72 542	-11 231				
Feb	52 205	21 635	2 444	12 471	11 169	473	3 096	55 774	261	-	61 942	62 203	6 429				
Mar	54 813	17 464	8 187	12 616	12 272	452	9 043	64 308	5 592	-5 575	85 214	85 231	20 923				
Apr	54 081	18 802	2 892	13 382	14 649	628	2 826	57 535	1 543	-	86 340	87 883	30 348				
May	45 778	15 381	2 009	11 566	11 843	439	2 585	48 802	206	-1 100	73 640	72 746	23 944				
Jun	49 539	15 223	8 676	12 537	8 656	476	3 424	53 439	6 132	-	66 668	72 800	19 361				
Jul	65 088	22 966	3 713	14 050	17 111	2 306	3 638	71 032	4 048	-	67 916	71 964	932				
Aug	51 121	16 328	2 184	12 418	14 711	474	2 292	53 887	542	-	61 400	61 942	8 055				
Sep	52 076	15 176	10 261	12 591	8 345	487	4 205	56 768	5 504	-	66 073	71 577	14 809				
Oct	56 384	14 700	4 797	12 438	17 098	5 279	1 861	63 524	1 740	-	64 115	65 855	2 331				
Nov	51 725	15 431	2 487	12 772	15 085	439	-477	51 687	196	-	63 805	64 001	12 314				
Dec	58 240	16 697	12 547	12 836	9 153	475	1 179	59 894	5 490	-	70 569	76 059	16 165				
2022 Jan	87 028	43 040	5 298	15 275	18 542	1 198	3 242	91 468	4 644	-	63 508	68 152	-23 316				
Feb	59 496	21 981	2 453	14 110	14 782	480	2 392	62 368	267	-	63 215	63 482	1 114				
Mar	56 579	20 149	9 947	14 068	7 245	474	9 103	66 156	4 959	-1 212	80 765	84 512	18 356				
Apr	66 361	23 009	3 677	15 609	17 318	3 653	5 698	75 712	1 593	-	76 477	78 070	2 358				
May	51 667	16 532	2 486	13 992	10 896	451	6 066	58 184	296	-	69 156	69 452	11 268				
Jun	55 254	16 285	9 564	14 437	8 754	544	2 859	58 657	5 747	-	65 045	70 792	12 135				
Jul	71 372	25 330	5 880	16 319	17 429	1 657	2 399	75 428	3 970	-	68 691	72 661	-2 767				
Aug	55 500	18 530	2 662	14 589	12 976	559	3 070	59 129	1 039	-	62 509	63 548	4 419				
Sep	57 520	16 160	11 023	13 826	8 837	670	2 705	60 895	4 268	-	70 097	74 365	13 470				

Relationships between columns 1+6+7=8; 9+10+11=12; 12-8=13

1 Comprises payments into the Consolidated Fund and all payovers of NICS excluding those for Northern Ireland.

2 Income tax includes capital gains tax and is gross of any tax credits treated by HM Revenue and Customs (HMRC) as tax deductions.

3 UK receipts net of personal pension rebates; gross of Statutory Maternity Pay and Statutory Sick Pay.

4 Payments into Consolidated Fund.

5 Including some elements of expenditure not separately identified.

6 Mainly comprises privatisation proceeds.

7 Net of certain receipts, and excluding on-lending to local authorities and public corporations.

8 A much more detailed breakdown of tax receipts is available from HMRC at www.gov.uk/government/organisations/hm-revenue-customs

9 NCR = Net Cash Requirement. Without Northern Rock Asset Management & Bradford and Bingley.

10 Gross of tax credits. Includes diverted profit tax.

REC3 Reconciliation of Central Government Net Cash Requirement and Changes in Net Debt

£ million

	Adjustments ² related to:													Changes in central government net debt
	Central government net cash requirement ¹	Net premia / discounts of gilt issuances	Index linked gilt capital uplift	Other gilt related adjustments ³	Reclassifications and imputed liabilities ⁴	Official Reserves: Revaluations	Official reserves: Special Drawing Rights	National Savings & Tax Instruments	Debt Management Account	Other foreign currency revaluation	Other sterling debt	Other liquid assets	Other	
	1	2	3	4	5	6	7	8	9	10	11	12	13	
	M98R	LSIW	MW7L	E3VL	E3VM	N42A	E3VX	N42C	N42E	N42F	E3VY	E3VZ	N42H	MW4W
2013	73 782	-2 979	672	-	-2 722	4 444	-	169	-	-	-581	-122	44	72 707
2014	95 491	-5 517	7 514	-	-2 268	931	-	642	2	20	-77	799	1 986	99 523
2015	88 147	-16 199	2 677	-	521	1 070	-	-115	3	-46	-62	-2 310	-5	73 681
2016	82 284	-20 196	-2 236	-	-729	-6 110	-	396	-9	81	452	-3 038	-692	50 203
2017	36 946	-11 636	11 342	-	1 650	819	-	233	-59	3	-216	-177	-202	38 703
2018	32 879	-6 223	13 574	-	1 156	-3 312	-	101	-2	-2	6	-1 196	807	37 788
2019	52 768	-11 929	8 278	-	386	-75	-	227	2	-14	487	-733	163	49 560
2020	315 825	-35 628	-4 057	-	-472	-3 830	-	-325	1	-414	-1 287	384	2 390	272 587
2021	148 540	-11 624	26 476	-	-830	2 298	-18 675	640	-	397	-444	-398	-1 299	145 081
2013/14	79 251	-1 413	1 389	-	-4 937	4 893	-	-119	-	-1	-559	59	915	79 478
2014/15	92 327	-10 410	4 470	-	388	1 368	-	1 007	2	-54	-67	525	1 531	91 087
2015/16	78 522	-15 988	4 367	-	548	-1 391	-	-155	2	66	-6	-3 008	-296	62 661
2016/17	71 133	-18 827	-327	-	-1 257	-4 366	-	129	-8	43	372	-2 203	-186	44 503
2017/18	40 707	-10 854	11 421	-	2 935	2 298	-	276	-59	2	-163	-398	-263	45 902
2018/19	36 875	-5 839	10 695	-	476	-2 890	-	291	-1	-1	70	-1 095	827	39 408
2019/20	55 828	-14 168	10 346	-	628	-6 886	-	316	1	7	-257	-305	182	45 692
2020/21	334 494	-35 096	-3 941	-	-929	5 583	-	-600	1	-435	-722	4 501	2 267	305 123
2021/22	129 192	-8 071	34 684	-	-821	-2 880	-18 675	418	-	398	-446	-4 749	-1 302	127 748
2018 Q4	21 761	-383	4 380	-	66	-2 892	-	-139	-1	-	1	-358	298	22 733
2019 Q1	-5 377	-2 080	-1 536	-	95	1 251	-	474	1	-	69	-195	93	-7 205
Q2	20 347	-1 610	7 403	-	-346	-3 104	-	-142	-	-	75	1 986	94	24 703
Q3	12 339	-4 420	1 396	-	328	-1 622	-	50	-	-8	274	-1 982	-84	6 271
Q4	25 459	-3 819	1 015	-	309	3 400	-	-155	1	-6	69	-542	60	25 791
2020 Q1	-2 317	-4 319	532	-	337	-5 560	-	563	-	21	-675	233	112	-11 073
Q2	174 009	-16 705	-7 226	-	-529	-2 517	-	470	1	-435	-198	-3	161	147 028
Q3	72 363	-9 469	2 211	-	-123	1 269	-	-309	-	-	-197	-84	2 036	67 697
Q4	71 770	-5 135	426	-	-157	2 978	-	-1 049	-	-	-217	238	81	68 935
2021 Q1	16 352	-3 787	648	-	-120	3 853	-	288	-	-	-110	4 350	-11	21 463
Q2	73 682	-2 255	9 214	-	-483	-920	-	858	-	401	-110	64	-9	80 442
Q3	24 910	-2 212	6 332	-	-119	-1 324	-18 675	-183	-	-	-110	-4 295	-1 261	3 063
Q4	33 596	-3 370	10 282	-	-108	689	-	-323	-	-4	-114	-517	-18	40 113
2022 Q1	-2 996	-234	8 856	-	-111	-1 325	-	66	-	1	-112	-1	-14	4 130
Q2	26 221	1 208	25 534	-	-109	-3 142	-	-347	-	37	-119	-276	137	49 144
Q3	16 873	6 232	13 402	-	-103	-3 481	-	38	-	2	-116	-377	446	32 916
2020 Sep	25 171	-1 467	1 860	-	-45	-1 449	-	-963	-	-	-56	13	7	23 071
Oct	14 414	-3 021	-1 035	-	-37	143	-	-6	-	-	-82	74	35	10 485
Nov	23 918	-1 393	1 461	-	-78	2 524	-	-226	-	-	-70	86	-19	26 203
Dec	33 438	-721	-	-	-42	311	-	-817	-	-	-65	78	65	32 247
2021 Jan	-10 763	-1 276	-1 163	-	-42	854	-	574	-	-	-39	-191	38	-12 008
Feb	6 363	-2 171	2 716	-	-40	2 846	-	-129	-	-	-37	47	-14	9 581
Mar	20 752	-340	-905	-	-38	153	-	-157	-	-	-34	4 494	-35	23 890
Apr	30 552	-450	1 834	-	-400	-1 029	-	1 009	-	-	-54	14	34	31 510
May	23 842	-1 012	1 408	-	-43	533	-	60	-	-	-23	92	-3	24 854
Jun	19 288	-793	5 972	-	-40	-424	-	-211	-	401	-33	-42	-40	24 078
Jul	1 844	-654	1 027	-	-42	-315	-	-99	-	-1	-37	-4 246	30	-2 493
Aug	8 471	-431	3 270	-	-35	-441	-18 675	43	-	1	-35	-8	-1 302	-9 142
Sep	14 595	-1 127	2 035	-	-42	-568	-	-127	-	-	-38	-41	11	14 698
Oct	2 580	200	2 927	-	-36	1 465	-	64	-	-3	-38	-407	25	6 777
Nov	13 053	-3 367	1 854	-	-43	-2 788	-	-247	-	1	-38	-258	-15	8 152
Dec	17 963	-203	5 501	-	-29	2 012	-	-140	-	-2	-38	148	-28	25 184
2022 Jan	-23 231	-397	3 433	-	-38	359	-	160	-	-1	-39	28	-21	-19 747
Feb	1 558	383	5 210	-	-36	-884	-	-19	-	-	-36	32	-132	6 076
Mar	18 677	-220	213	-	-37	-800	-	-75	-	2	-37	-61	139	17 801
Apr	2 411	-1 932	3 894	-	-34	-1 602	-	23	-	31	-40	-124	138	2 765
May	11 522	479	4 974	-	-45	332	-	-44	-	2	-41	18	-	17 197
Jun	12 288	2 661	16 666	-	-30	-1 872	-	-326	-	4	-38	-170	-1	29 182
Jul	-1 708	1 502	3 980	-	-33	212	-	140	-	-5	-10	-1	-358	3 719
Aug	4 876	741	4 729	-	-30	-2 144	-	-164	-	5	-68	-192	419	8 172
Sep	13 705	3 989	4 693	-	-40	-1 549	-	62	-	2	-38	-184	385	21 025

Relationship between columns 14=1+2+3+4+5+6+7+8+9+10+11+12

1 Excluding Northern Rock Asset Management (NRAM), Bradford & Bingley (B&B) and Network Rail (NR) - although cash flows relating to NRAM and B&B are included from October 2014 and for NR from April 2015

2 All adjustments reflect differences between when, and at what value, liabilities and assets are scored in net debt and their related cash flows

3 Includes gilts that are transferred to central government (such as those previously held by the Royal Mail Pension Plan) as well as timing differences where cash flows and debt movements were recorded in adjacent months

4 Includes the impact of imputed finance leases as well as the reclassifications of London Continental Railway and the reorganisation of the Housing Revenue Account

PSA8A General Government Consolidated Gross Debt

nominal values at end of period

£ million

Central government gross debt								
	British government stock (gilts)	Sterling treasury bills	National savings	Tax instruments	Other sterling debt and foreign currency debt ¹	NRAM and B&B ²	Network Rail	Total central government (CG) gross debt
	1	2	3	4	5	6	7	8
	BKPM	BKPJ	ACUA	ACRV	KW6Q	KW6R	MDL3	BKPW
2016/17	1 404 898	67 032	146 242	1 353	69 130	220	27 974	1 716 849
2017/18	1 440 449	64 599	155 942	1 168	72 525	206	26 183	1 761 072
2018/19	1 476 999	74 959	166 968	625	75 739	218	24 696	1 820 204
2019/20	1 512 270	82 878	178 597	500	79 693	11	25 200	1 879 149
2020/21	1 861 608	51 880	201 565	444	84 565	3	24 396	2 224 461
2021/22	2 003 681	35 392	206 622	413	98 104	–	25 649	2 369 861
2021 Q2	1 923 974	61 768	202 152	440	86 056	5	24 692	2 299 087
Q3	1 963 340	57 846	202 805	427	86 919	2	24 988	2 336 327
Q4	2 011 124	46 280	204 134	425	98 709	–	25 261	2 385 933
2022 Q1	2 003 681	35 392	206 622	413	98 104	–	25 649	2 369 861
Q2	2 060 426	38 989	207 755	407	85 757	–	26 734	2 420 068
Q3	2 056 389	50 721	209 955	393	86 022	–	27 049	2 430 529
2021 Sep	1 963 340	57 846	202 805	427	86 919	2	24 988	2 336 327
Oct	1 988 396	51 081	203 640	427	86 461	2	24 868	2 354 875
Nov	2 001 498	44 076	203 809	426	85 487	–	25 151	2 360 447
Dec	2 011 124	46 280	204 134	425	98 709	–	25 261	2 385 933
2022 Jan	2 021 322	36 888	204 212	422	82 957	–	25 845	2 371 646
Feb	2 032 931	34 743	205 244	416	97 750	–	26 165	2 397 249
Mar	2 003 681	35 392	206 622	413	98 104	–	25 649	2 369 861
Apr	2 018 318	35 665	207 278	411	82 097	–	25 802	2 369 571
May	2 031 150	36 231	207 654	408	86 612	–	26 004	2 388 059
Jun	2 060 426	38 989	207 755	407	85 757	–	26 734	2 420 068
Jul	2 049 078	45 303	208 042	404	84 957	–	26 959	2 414 743
Aug	2 062 903	48 835	209 170	398	82 294	–	27 149	2 430 749
Sep	2 056 389	50 721	209 955	393	86 022	–	27 049	2 430 529

Relationship between columns : 8=1+2+3+4+5+6+7

Local government gross debt					General government (GG) consolidated gross debt (Maastricht)	
Money market instruments	Loans	Bonds	Total local government (LG) gross debt	LG/CG cross holdings of debt		
9	10	11	12	13		14
NJHZ	MUF5	NJIM	EYKP	KSC7		BKPX
2016/17	–	87 932	4 447	92 379	–71 568	1 737 660
2017/18	–	93 420	4 146	97 566	–74 533	1 784 105
2018/19	–	100 362	4 109	104 471	–82 454	1 842 221
2019/20	–	109 127	4 099	113 226	–93 489	1 898 886
2020/21	–	110 314	4 399	114 713	–93 318	2 245 856
2021/22	–	115 891	4 407	120 298	–102 753	2 387 406
2021 Q2	–	110 416	4 399	114 815	–95 322	2 318 580
Q3	–	111 836	4 393	116 229	–97 492	2 355 064
Q4	–	114 797	4 412	119 209	–100 345	2 404 797
2022 Q1	–	115 891	4 407	120 298	–102 753	2 387 406
Q2	–	116 143	4 407	120 550	–103 934	2 436 684
Q3	–	116 143	4 407	120 550	–107 079	2 444 000
2021 Sep	–	111 836	4 393	116 229	–97 492	2 355 064
Oct	–	112 823	4 399	117 222	–97 340	2 374 757
Nov	–	113 810	4 406	118 216	–98 213	2 380 450
Dec	–	114 797	4 412	119 209	–100 345	2 404 797
2022 Jan	–	115 162	4 410	119 572	–101 846	2 389 372
Feb	–	115 526	4 409	119 935	–102 287	2 414 897
Mar	–	115 891	4 407	120 298	–102 753	2 387 406
Apr	–	116 143	4 407	120 550	–102 729	2 387 392
May	–	116 143	4 407	120 550	–102 857	2 405 752
Jun	–	116 143	4 407	120 550	–103 934	2 436 684
Jul	–	116 143	4 407	120 550	–105 697	2 429 596
Aug	–	116 143	4 407	120 550	–106 658	2 444 641
Sep	–	116 143	4 407	120 550	–107 079	2 444 000

Relationship between columns : 12=9+10+11 ; 14=8+12+13

1 Including overdraft with Bank of England, Renminbi and Sukuk

2 NRAM = Northern Rock Asset Management, B&B = Bradford and Bingley.

PSA8B Public Sector Net Debt

nominal values at end of period

£ million

Public Sector Net Debt excluding both public sector banks and BoE ¹

	General government (GG) consolidated gross debt ¹			Cross holdings			Liquid assets			PSND excluding both public sector banks and BoE ²
	Non-financial PCs (NFFCs) gross debt	Public sector pensions gross debt ³	Less CG/NFFCs cross holdings of debt	Less LG/NFFCs cross holdings of debt	Less CG/Pensions cross holdings of debt ⁵	GG liquid assets	Public corporations liquid assets	Public sector pensions liquid assets ⁵		
									1	
	BKPX	EYYD	CWP3	KSC8	KSC9	CWP4	MDK3	KSD7	CWP5	CPOF
2016/17	1 737 660	91 038	5 290	-5 435	-6 373	-26 285	179 362	10 817	12 789	1 592 927
2017/18	1 784 105	23 365	5 821	-5 332	-7 256	-29 173	177 525	5 087	14 021	1 574 897
2018/19	1 842 221	17 035	8 086	-5 454	-8 286	-34 097	200 600	3 514	14 849	1 600 542
2019/20	1 898 886	18 396	9 063	-5 027	-9 400	-33 508	216 483	3 834	14 801	1 643 292
2020/21	2 245 856	19 583	6 341	-5 467	-10 606	-36 858	265 279	6 514	16 040	1 931 016
2021/22	2 387 406	19 397	6 722	-5 624	-10 798	-36 910	284 399	5 773	15 914	2 054 107
2021 Q2	2 318 580	19 284	6 436	-5 595	-10 577	-36 871	265 067	4 712	16 009	2 005 469
Q3	2 355 064	19 400	6 531	-5 576	-10 674	-36 884	298 319	5 691	15 978	2 007 873
Q4	2 404 797	19 331	6 626	-5 496	-10 735	-36 897	308 096	6 250	15 947	2 047 333
2022 Q1	2 387 406	19 397	6 722	-5 624	-10 798	-36 910	284 399	5 773	15 914	2 054 107
Q2	2 436 684	19 306	6 846	-7 065	-10 701	-37 438	286 662	6 710	16 174	2 098 086
Q3	2 444 000	19 306	6 970	-7 065	-10 701	-37 966	262 687	6 710	16 434	2 128 713
2021 Sep	2 355 064	19 400	6 531	-5 576	-10 674	-36 884	298 319	5 691	15 978	2 007 873
Oct	2 374 757	19 331	6 563	-5 496	-10 735	-36 888	310 257	6 250	15 968	2 015 057
Nov	2 380 450	19 331	6 595	-5 496	-10 735	-36 892	306 753	6 250	15 958	2 024 292
Dec	2 404 797	19 331	6 626	-5 496	-10 735	-36 897	308 096	6 250	15 947	2 047 333
2022 Jan	2 389 372	19 397	6 658	-5 624	-10 798	-36 901	313 473	5 773	15 936	2 026 922
Feb	2 414 897	19 397	6 690	-5 624	-10 798	-36 905	331 224	5 773	15 925	2 034 735
Mar	2 387 406	19 397	6 722	-5 624	-10 798	-36 910	284 399	5 773	15 914	2 054 107
Apr	2 387 392	19 306	6 763	-7 065	-10 701	-37 086	282 948	6 710	16 001	2 052 950
May	2 405 752	19 306	6 804	-7 065	-10 701	-37 262	283 859	6 710	16 088	2 070 177
Jun	2 436 684	19 306	6 846	-7 065	-10 701	-37 438	286 662	6 710	16 174	2 098 086
Jul	2 429 596	19 306	6 887	-7 065	-10 701	-37 614	279 290	6 710	16 261	2 098 148
Aug	2 444 641	19 306	6 928	-7 065	-10 701	-37 790	284 889	6 710	16 348	2 107 372
Sep	2 444 000	19 306	6 970	-7 065	-10 701	-37 966	262 687	6 710	16 434	2 128 713

Relationship between columns : 1+2+3+4+5+6-7-8-9=10
1 Maastricht Debt

2 Excludes debt of Bank of England (BoE) and its schemes (inc APF)
3 Funded pensions only

Public Sector Net Debt (PSND)

	Bank of England contribution to PSND ^{1 2 3}	PSND excluding public sector banks	Public sector banks (PSBs) gross debt	GG/PSBs ⁴ cross holdings of debt	PSBs ⁴ liquid assets	Less CG liquid assets with PSBs ⁴	Less LG liquid assets with PSBs ⁴	PSND
	11	12	13	14	15	16	17	18
	A8J8	KSE6	JX9R	MDL7	KSD9	KSE2	KSE3	BKQK
2016/17	118 938	1 711 865	541 815	-21 763	229 493	-608	-1 891	2 004 923
2017/18	185 084	1 759 981	549 007	-26 914	248 497	225	-1 793	2 035 145
2018/19	178 602	1 779 144	530 084	-24 297	212 036	-1 138	-1 740	2 075 773
2019/20	176 280	1 819 572	551 588	-25 838	215 199	-1 630	-2 096	2 133 849
2020/21	231 154	2 162 170	597 237	-20 722	264 581	-1 274	-2 801	2 478 179
2021/22	318 485	2 372 592	630 340	-15 388	295 077	-842	-3 549	2 696 858
2021 Q2	228 204	2 233 673	611 396	-20 761	277 977	-1 520	-2 922	2 550 773
Q3	229 307	2 237 180	620 868	-18 076	286 528	-1 181	-3 236	2 557 861
Q4	323 551	2 370 884	630 340	-15 388	295 077	-842	-3 549	2 695 150
2022 Q1	318 485	2 372 592	630 340	-15 388	295 077	-842	-3 549	2 696 858
Q2	319 289	2 417 375	630 340	-15 388	295 077	-842	-3 549	2 741 641
Q3	321 455	2 450 168	630 340	-15 388	295 077	-842	-3 549	2 774 434
2021 Sep	229 307	2 237 180	620 868	-18 076	286 528	-1 181	-3 236	2 557 861
Oct	296 499	2 311 556	624 025	-17 179	289 377	-1 068	-3 340	2 633 433
Nov	327 264	2 351 556	627 183	-16 284	292 228	-955	-3 445	2 674 627
Dec	323 551	2 370 884	630 340	-15 388	295 077	-842	-3 549	2 695 150
2022 Jan	322 007	2 348 929	630 340	-15 388	295 077	-842	-3 549	2 673 195
Feb	321 313	2 356 048	630 340	-15 388	295 077	-842	-3 549	2 680 314
Mar	318 485	2 372 592	630 340	-15 388	295 077	-842	-3 549	2 696 858
Apr	320 831	2 373 781	630 340	-15 388	295 077	-842	-3 549	2 698 047
May	321 675	2 391 852	630 340	-15 388	295 077	-842	-3 549	2 716 118
Jun	319 289	2 417 375	630 340	-15 388	295 077	-842	-3 549	2 741 641
Jul	318 627	2 416 775	630 340	-15 388	295 077	-842	-3 549	2 741 041
Aug	319 987	2 427 359	630 340	-15 388	295 077	-842	-3 549	2 751 625
Sep	321 455	2 450 168	630 340	-15 388	295 077	-842	-3 549	2 774 434

Relationship between columns : 10+11=12; 12+13+14-15-16-17=18

1 Figures derived from Bank of England accounts and ONS estimates

2 Includes Bank of England Asset Purchase Facility Fund (BEAPFF) & Special Liquidity Scheme (SLS)

3 Transactions of the APF are a significant driver of the BoE net debt

4 PSB = Public Sector Banks

PSA8C General Government Net Debt

nominal values at end of period

£ million

General government (GG) liquid assets											
General government (GG) consolidated gross debt ¹		Central government (CG) deposits and other short term assets					Local government (LG) deposits and other short term assets				
	Official reserves	Total	Bank and building society deposits	Other liquid assets	of which CCF ³	NRAM and B&B liquid assets ²	Total	Bank and building society deposits	Other liquid assets	General government net debt	
	1	2	3	4	5	6	7	8	9	10	11
	BKPX	AIPD	KSD5	BKSM	BKSN	FSX6	MDL5	KSD6	BKSO	BKQG	MDK2
2016/17	1 737 660	107 869	43 486	8 178	34 361	–	947	28 007	20 258	7 749	1 558 298
2017/18	1 784 105	115 545	35 815	9 625	25 364	–	826	26 165	17 769	8 396	1 606 580
2018/19	1 842 221	127 237	44 963	11 182	33 314	–	467	28 400	19 010	9 390	1 641 621
2019/20	1 898 886	136 625	48 637	11 580	36 484	–	573	31 221	20 829	10 392	1 682 403
2020/21	2 245 856	130 262	100 292	14 160	81 268	7 929	4 864	34 725	21 860	12 865	1 980 577
2021/22	2 387 406	154 084	88 061	15 671	72 337	–	53	42 254	25 533	16 721	2 103 007
2021 Q2	2 318 580	128 689	95 743	12 865	78 022	4 408	4 856	40 635	25 456	15 179	2 053 513
Q3	2 355 064	150 329	103 799	18 821	84 310	3 432	668	44 191	27 689	16 502	2 056 745
Q4	2 404 797	151 470	111 212	15 152	96 060	2 138	–	45 414	28 465	16 949	2 096 701
2022 Q1	2 387 406	154 084	88 061	15 671	72 337	–	53	42 254	25 533	16 721	2 103 007
Q2	2 436 684	153 403	88 720	21 640	67 027	–	53	44 539	26 544	17 995	2 150 022
Q3	2 444 000	153 574	65 782	20 193	45 533	–	56	43 331	25 685	17 646	2 181 313
2021 Sep	2 355 064	150 329	103 799	18 821	84 310	3 432	668	44 191	27 689	16 502	2 056 745
Oct	2 374 757	147 787	117 729	16 090	101 474	2 835	165	44 741	28 394	16 347	2 064 500
Nov	2 380 450	153 046	109 444	16 520	92 924	2 238	–	44 263	28 016	16 247	2 073 697
Dec	2 404 797	151 470	111 212	15 152	96 060	2 138	–	45 414	28 465	16 949	2 096 701
2022 Jan	2 389 372	147 516	120 042	20 180	99 862	1 974	–	45 915	28 380	17 535	2 075 899
Feb	2 414 897	151 164	135 601	23 165	112 436	1 278	–	44 459	27 608	16 851	2 083 673
Mar	2 387 406	154 084	88 061	15 671	72 337	–	53	42 254	25 533	16 721	2 103 007
Apr	2 387 392	153 589	85 347	16 054	69 241	–	52	44 012	26 299	17 713	2 104 444
May	2 405 752	150 530	89 496	19 472	69 971	–	53	43 833	26 337	17 496	2 121 893
Jun	2 436 684	153 403	88 720	21 640	67 027	–	53	44 539	26 544	17 995	2 150 022
Jul	2 429 596	151 909	80 946	18 652	62 240	–	54	46 435	27 208	19 227	2 150 306
Aug	2 444 641	155 511	84 990	26 272	58 662	–	56	44 388	26 263	18 125	2 159 752
Sep	2 444 000	153 574	65 782	20 193	45 533	–	56	43 331	25 685	17 646	2 181 313

Relationship between columns : 11=1-2-3-8

1 Maastricht Debt

2 NRAM = Northern Rock Asset Management, B&B = Bradford and Bingley.

3 CCF = COVID Corporate Finance Facility Fund

PSA9A Bank of England contribution to public sector net debt

£ million

	Liabilities: creation of central bank reserves in relation to asset purchases (quantitative easing, etc.)					Banking and Issue Department liabilities ¹			
	Asset purchases			Term Funding Scheme loans ⁴	Term Funding Scheme (SME) loans ⁵	Banking & Issue Department liabilities ⁶	Banking & Issue Department liabilities not recognised in PSND ⁷		
	Total Asset purchases ²	Of which: APF purchases of gilts ³	Of which: APF purchases of corporate bonds					1	2
	FZIQ	FZIU	CWPL	CORN	FSVQ	FZIW	-FZII		
2017/18	437 541	427 658	9 883	127 016	–	605 638	-1 350		
2018/19	435 351	425 817	9 534	121 250	–	601 231	-488		
2019/20	458 278	448 498	9 780	107 189	–	620 297	-354		
2020/21	794 083	774 144	19 939	28 947	74 129	954 789	-135		
2021/22	866 848	847 006	19 842	–	192 291	1 127 639	-323		
2021 Q2	827 564	807 800	19 764	24 116	89 063	1 001 928	-186		
Q3	855 631	835 951	19 680	14 172	99 989	1 049 067	-237		
Q4	894 653	874 947	19 706	892	192 911	1 096 206	-288		
2022 Q1	866 848	847 006	19 842	–	192 291	1 127 639	-323		
Q2	866 520	847 006	19 514	–	192 188	1 109 395	-311		
Q3	860 438	841 512	18 926	–	191 916	1 095 712	-302		
2021 Sep	855 631	835 951	19 680	14 172	99 989	1 049 067	-237		
Oct	869 209	849 714	19 495	5 007	166 455	1 064 780	-254		
Nov	886 447	866 918	19 529	1 889	193 381	1 080 493	-271		
Dec	894 653	874 947	19 706	892	192 911	1 096 206	-288		
2022 Jan	894 939	874 947	19 992	478	192 911	1 111 919	-305		
Feb	894 939	874 947	19 992	204	192 361	1 127 639	-323		
Mar	866 848	847 006	19 842	–	192 291	1 127 639	-323		
Apr	866 721	847 006	19 715	–	192 191	1 118 517	-317		
May	866 573	847 006	19 567	–	192 191	1 113 956	-314		
Jun	866 520	847 006	19 514	–	192 188	1 109 395	-311		
Jul	862 950	843 818	19 132	–	192 068	1 104 834	-308		
Aug	862 917	843 818	19 099	–	192 066	1 100 273	-305		
Sep	860 438	841 512	18 926	–	191 916	1 095 712	-302		

	Consolidation		Liquid assets			
	APF Gilt holdings (at face value) ⁸	Banking & Issue Department gilt holdings (at face value) ⁹	Banking & Issue Department assets ⁶	Banking & Issue Department assets not recognised in PSND ⁷	Cash held within the APF ¹⁰	Bank of England contribution to PSND
	8	9	10	11	12	13
	-MEX2	-FZEU	FZJ2	FZJ3	FZJ4	A8J8
2017/18	-364 877	-7 508	609 312	-11 692	13 756	185 084
2018/19	-362 254	-9 377	604 872	-14 359	16 598	178 602
2019/20	-384 815	-10 217	625 136	-16 227	5 189	176 280
2020/21	-659 954	-11 626	959 557	-16 829	6 351	231 154
2021/22	-734 898	-14 174	1 132 028	-19 019	5 889	318 485
2021 Q2	-696 767	-12 322	1 006 594	-17 426	16 024	228 204
Q3	-724 636	-13 018	1 053 631	-18 023	16 053	229 307
Q4	-759 975	-13 714	1 100 668	-18 620	5 086	323 551
2022 Q1	-734 898	-14 174	1 132 028	-19 019	5 889	318 485
Q2	-734 898	-14 514	1 113 253	-19 415	5 253	319 289
Q3	-730 715	-14 769	1 099 172	-19 712	1 365	321 455
2021 Sep	-724 636	-13 018	1 053 631	-18 023	16 053	229 307
Oct	-738 059	-13 250	1 069 310	-18 222	6 301	296 499
Nov	-752 391	-13 482	1 084 989	-18 421	2 234	327 264
Dec	-759 975	-13 714	1 100 668	-18 620	5 086	323 551
2022 Jan	-759 975	-13 946	1 116 347	-18 819	6 486	322 007
Feb	-759 975	-14 174	1 132 028	-19 019	6 349	321 313
Mar	-734 898	-14 174	1 132 028	-19 019	5 889	318 485
Apr	-734 898	-14 344	1 122 641	-19 217	3 616	320 831
May	-734 898	-14 429	1 117 947	-19 316	2 773	321 675
Jun	-734 898	-14 514	1 113 253	-19 415	5 253	319 289
Jul	-731 681	-14 599	1 108 560	-19 514	5 592	318 627
Aug	-731 681	-14 684	1 103 866	-19 613	4 346	319 987
Sep	-730 715	-14 769	1 099 172	-19 712	1 365	321 455

Relationship between columns: 2+3=1, 2+3+4+5+6+7+8+9-10-11-12=13

1 Bank of England comprises Banking Department and Issue Department. Banking Department plus Issue Department assets and liabilities measured after consolidation of Issue Department deposit held at Banking Department.

2 Prior to September 2021, consists of total quantity of assets purchased by the APF by the creation of central bank reserves on a settled basis (YWWB9R9). From September 2021 this is calculated using APF purchase of gilts (YWWB9T9) plus APF purchase of corporate bonds (YWWZJ5J).

3 Prior to September 2021, consists of total quantity of assets purchased by APF by the creation of central bank reserves on a settled basis (YWWB9R9) less APF holdings of corporate bonds (YWWZJ5J). From September 2021 APF gilt purchases are sourced directly from Bank of England website (YWWB9T9).

4 Up to the 19th January 2019, Term Funding Scheme was within the Asset Purchase Facility. From 19th January 2019, TFS was transferred to the Bank of England balance sheet.

5 Term Funding Scheme (SME) is the TFS with additional incentives for small and medium-sized enterprises which started 15th April 2020 and appears on the Bank of England Balance sheet.

6 These series can be derived from the BoE Annual Report and Accounts covering both the Banking and Issue Department liabilities and assets.

7 Includes: insurance, pension, standardised guarantee schemes and other accounts receivable/payable.

8 Nominal and market values of APF transactions in gilts are recorded on Bank of England website. Gilts are recorded at face presentation is face (or redemption) value.

9 Consolidation of gilts issued by central government but held by Banking & Issue Department of BoE.

10 HM Treasury estimates based on management information. Estimates for February 2015 to February 2016 based on annual report data only.

11 Includes Bank of England's temporary purchases of long-dated UK government bonds from 28 September 2022

PSA9B Bank of England Asset Purchase Facility Fund (APF): Interest and dividend transactions

£ million

BoE Asset Purchase Facility Fund (APF)

	Interest receivable ¹	Interest payable ²	Net interest receivable	Cash transfers to HM Treasury		Cash transfers from HM Treasury
				Total	of which Dividends ³	
	MDD6	MDD7	MDD8	MT6A	L6BD	MF7A
2018	15 079	3 427	11 652	9 766	9 766	–
2019	14 585	3 374	11 211	7 359	7 359	–
2020	16 106	1 077	15 029	10 888	10 888	–
2021	18 021	932	17 089	9 752	7 411	–
2017/18	15 432	1 891	13 541	10 028	10 028	–
2018/19	14 955	3 605	11 350	9 686	9 686	–
2019/20	14 463	3 096	11 367	7 137	7 137	–
2020/21	17 031	673	16 358	13 663	11 322	–
2021/22	17 990	1 841	16 149	7 218	7 218	–
2017 Q4	3 880	558	3 322	4 246	4 246	–
2018 Q1	3 812	694	3 118	557	557	–
Q2	3 756	714	3 042	3 350	3 350	–
Q3	3 721	952	2 769	2 587	2 587	–
Q4	3 790	1 067	2 723	3 272	3 272	–
2019 Q1	3 688	872	2 816	477	477	–
Q2	3 659	834	2 825	2 997	2 997	–
Q3	3 619	834	2 785	468	468	–
Q4	3 619	834	2 785	3 417	3 417	–
2020 Q1	3 566	594	2 972	255	255	–
Q2	3 886	137	3 749	4 010	4 010	–
Q3	4 232	166	4 066	2 138	2 138	–
Q4	4 422	180	4 242	4 485	4 485	–
2021 Q1	4 491	190	4 301	3 030	689	–
Q2	4 569	203	4 366	33	33	–
Q3	4 449	210	4 239	1 817	1 817	–
Q4	4 512	329	4 183	4 872	4 872	–
2022 Q1	4 460	1 099	3 361	496	496	–
Q2	4 302	2 143	2 159	3 117	3 117	–
Q3	4 250	3 731	519	1 047	1 047	–
2020 Aug	1 389	56	1 333	–	–	–
Sep	1 452	57	1 395	–	–	–
Oct	1 459	59	1 400	4 485	4 485	–
Nov	1 473	60	1 413	–	–	–
Dec	1 490	61	1 429	–	–	–
2021 Jan	1 464	62	1 402	3 030	689	–
Feb	1 491	63	1 428	–	–	–
Mar	1 536	65	1 471	–	–	–
Apr	1 538	66	1 472	33	33	–
May	1 509	68	1 441	–	–	–
Jun	1 522	69	1 453	–	–	–
Jul	1 486	69	1 417	1 817	1 817	–
Aug	1 471	70	1 401	–	–	–
Sep	1 492	71	1 421	–	–	–
Oct	1 472	72	1 400	4 872	4 872	–
Nov	1 519	73	1 446	–	–	–
Dec	1 521	184	1 337	–	–	–
2022 Jan	1 501	185	1 316	496	496	–
Feb	1 508	369	1 139	–	–	–
Mar	1 451	545	906	–	–	–
Apr	1 433	536	897	3 117	3 117	–
May	1 404	714	690	–	–	–
Jun	1 465	893	572	–	–	–
Jul	1 404	891	513	1 047	1 047	–
Aug	1 407	1 245	162	–	–	–
Sep	1 439	1 595	–156	–	–	–

1 ONS estimates of the interest received by APF from central government, largely on its gilt holdings.

2 ONS estimates of the interest paid by APF to Bank of England on the loan. Calculated using the Bank of England base rate. From September 2022 the base rate has been set at 2.25 percent.

3 Dividends paid to HM Treasury consolidate between the central government and Bank of England and so are public sector borrowing neutral.

4 The full cash transfers (series MT6A and MF7A) will impact the net cash requirement measure by the total amounts.

Worksheet PSA10: Public sector transactions by sub-sector and economic category, UK, not seasonally adjusted

This worksheet contains one table.

Some cells in this table are black indicating that some transactions do not exist in all subsectors

Time period covered by this presentation April 2021 to March 2022

Transactions	Central government (£ million)	Local government (£ million)	General government (£ million)	Public corporations (£ million)	Public sector funded pension schemes (£ million)	Bank of England (£ million) [note 6]	Public sector excluding public sector banks (£ million)	Public sector banks (£ million) [note 129]	Public sector including public sector banks (£ million)
Taxes on income and wealth	308,871		308,871	-126		-22	308,723	-1,284	307,439
Taxes on production	293,652	653	294,305				294,305		294,305
Other current taxes	15,074	38,355	53,429				53,429		53,429
Taxes on capital	6,080		6,080				6,080		6,080
Compulsory social contributions	160,854		160,854				160,854		160,854
Gross operating surplus	31,893	16,000	47,893	13,325	511	56	61,785	14,640	76,425
Interest and dividends from private sector and RoW [note 3]	3,801	602	4,403	356	18,074	1,049	23,882	9,273	33,155
Interest and dividends (net) from public sector	10,990	-1,760	9,230	-1,741		-7,240	249	-249	0
Rent and other current transfers	4,739	535	5,274	-577			4,697	-2,520	2,177
Total current receipts	835,954	54,385	890,339	11,237	18,585	-6,157	914,004	19,860	933,864
Current expenditure on goods and services	371,091	142,962	514,053			240	514,293		514,293
Subsidies	48,373	5,497	53,870				53,870		53,870
Net social benefits	235,071	26,450	261,521		-16,534		244,987		244,987
Net current grants abroad	13,764	0	13,764				13,764		13,764
Current grants (net) within general government	132,583	-132,583							
Other current grants	20,559	0	20,559				20,559	0	20,559
VAT and GNI based EU contributions [note 130]	0		0				0		0
Interest and dividends paid to private sector and RoW [note 131]	72,517	786	73,303	528	14,820	-15,465	73,186	9,942	83,128
Adjustment for the change in pension entitlements					16,989		16,989		16,989
Total current expenditure	893,958	43,112	937,070	528	15,275	-15,225	937,648	9,942	947,590
Saving, gross plus capital taxes	-58,004	11,273	-46,731	10,709	3,310	9,068	-23,644	9,918	-13,726
Depreciation	31,893	16,000	47,893	6,608	5	56	54,562	1,194	55,756
Current budget deficit	89,897	4,727	94,624	-4,101	-3,305	-9,012	78,206	-8,724	69,482
Gross fixed capital formation	53,380	19,558	72,938	10,948	-4,221	58	79,723	744	80,467
less Depreciation	-31,893	-16,000	-47,893	-6,608	-5	-56	-54,562	-1,194	-55,756
Increase in inventories and valuables	-111	0	-111	30			-81		-81
Capital grants (net) within public sector	14,421	-12,759	1,662	-1,662		0	0	0	
Capital grants to private sector	29,657	2,698	32,355	122	256		32,733	0	32,733
Capital grants from private sector	-1,313	-1,285	-2,598	-149		0	-2,747	0	-2,747
Total net investment	64,141	-7,788	56,353	2,681	-3,970	2	55,066	-450	54,616
Net borrowing	154,038	-3,061	150,977	-1,420	-7,275	-9,010	133,272	-9,174	124,098
Net lending to private sector and RoW [note 131]	12,794	1,551	14,345	-158	-647	0	13,540	6,459	19,999
Net acquisition of company securities	-2,218	-1,112	-3,330	1,487	29,892	860	28,909	-146	28,763
Accounts receivable/payable	-8,675	-2,752	-11,427	-952	971	-360	-11,768	1,133	-10,635
Adjustment for interest on gilts	-27,173	0	-27,173	0	0	47	-27,126	0	-27,126
Other financial transactions	-4,735	-2,401	-7,136	2,097	-22,941	64,361	36,381	14,363	50,744
Own Account net cash requirement	124,031	-7,775	116,256	1,054	0	55,898	173,208	12,635	185,843

PSNFL1 Public Sector Net Financial Liabilities excluding public sector banks (PSNFL ex) - consolidated

£ million

	Liabilities										
	of which										
	Total	Monetary gold & special drawing rights (AF.1)	Currency & Deposits (AF.2)	Debt securities (AF.3) [at face value]	Loans (AF.4)	Equity (AF.5)	Non-life insurance technical reserves (AF.61)	Pensions entitlements (AF.6M) ¹	Provisions for call under standardised guarantees (AF.66)	Financial derivatives and employee stock options (AF.7)	Other Accounts Payable (AF.8)
1	2	3	4	5	6	7	8	9	10	11	
	CPNG	CPMU	CPNH	CPNI	CPNN	CPNO	CPNP	CPMV	CPMW	CPMX	CPMY
2014/15	2 205 794	9 446	550 887	1 095 697	105 654	–	347	341 301	30	2 441	99 991
2015/16	2 265 064	9 912	575 557	1 138 265	107 983	–	348	330 937	41	3 481	98 540
2016/17	2 469 626	11 042	699 809	1 133 030	112 630	–	356	412 682	41	1 945	98 091
2017/18	2 534 351	10 477	783 474	1 145 152	74 410	–	337	427 514	33	1 786	91 168
2018/19	2 583 361	10 735	791 391	1 186 529	70 583	–	461	424 280	25	1 330	98 027
2019/20	2 665 799	11 190	828 807	1 205 771	68 583	–	500	446 654	17	1 314	102 963
2020/21	3 116 936	10 434	1 183 050	1 243 243	75 330	–	919	475 675	19 782	2 237	106 266
2021/22	3 409 363	31 019	1 377 409	1 293 589	67 342	–	879	505 612	16 301	2 948	114 264
2018 Q3	2 565 395	10 842	793 496	1 172 182	68 066	–	321	425 898	29	1 550	93 011
Q4	2 589 930	11 102	791 584	1 189 233	76 711	–	337	425 090	27	1 459	94 387
2019 Q1	2 583 361	10 735	791 391	1 186 529	70 583	–	461	424 280	25	1 330	98 027
Q2	2 608 370	11 104	797 731	1 201 809	65 091	–	479	429 874	23	1 249	101 010
Q3	2 610 538	11 231	794 910	1 206 869	61 743	–	503	435 468	21	1 227	98 566
Q4	2 657 078	10 680	794 849	1 235 210	73 746	–	445	441 061	19	1 179	99 889
2020 Q1	2 665 799	11 190	828 807	1 205 771	68 583	–	500	446 654	17	1 314	102 963
Q2	2 835 214	11 362	929 194	1 232 858	86 648	–	629	453 909	11 484	1 241	107 858
Q3	2 945 762	11 116	1 030 660	1 241 352	79 940	–	736	461 164	15 720	1 210	103 864
Q4	3 063 460	10 797	1 119 977	1 258 376	80 739	–	881	468 419	18 203	2 389	103 679
2021 Q1	3 116 936	10 434	1 183 050	1 243 243	75 330	–	919	475 675	19 782	2 237	106 266
Q2	3 203 715	10 427	1 235 946	1 278 715	69 006	–	903	483 159	17 999	2 114	105 446
Q3	3 284 449	30 885	1 284 385	1 286 339	68 127	–	895	490 643	16 257	2 339	104 579
Q4	3 355 600	30 684	1 346 215	1 287 269	66 242	–	945	498 127	16 408	2 384	107 326
2022 Q1	3 409 363	31 019	1 377 409	1 293 589	67 342	–	879	505 612	16 301	2 948	114 264
Q2	3 440 685	32 295	1 351 442	1 352 641	63 059	–	918	510 896	16 251	2 154	111 029

Relationship between columns : 1=2+3+4+5+6+7+8+9+10+11

	Assets												
	of which												
	Total	Monetary gold & special drawing rights (AF.1)	Currency & deposits (AF.2)	Debt securities (AF.3)	Loans (AF.4)	Equity (AF.5)	Non-life insurance technical reserves (AF.61)	Life insurance and annuity entitlements (AF.62)	Pensions entitlements (AF.6M) ¹	Provisions for call under standardised guarantees (AF.66)	Financial derivatives and employee stock options (AF.7)	Other Accounts Receivable (AF.8)	Public sector net financial liabilities ex. (PSNFL ex) ²
12	13	14	15	16	17	18	19	20	21	22	23		
	CPNR	CPNT	CPNU	CPNV	CPMZ	CPNA	CPNB	CWVM	CPNW	CPNX	CPNY	CPNC	CPNF
2014/15	818 831	16 915	110 360	98 011	137 874	336 049	1 000	357	–	–	–632	118 897	1 386 963
2015/16	812 605	15 776	116 863	114 057	131 138	317 597	1 072	357	–	–	–4 656	120 401	1 452 459
2016/17	966 762	18 895	125 433	140 188	191 865	372 613	1 272	955	–	–	–11 143	126 684	1 502 864
2017/18	1 040 336	18 031	123 571	133 515	259 078	378 973	1 130	1 549	–	–	56	124 433	1 494 015
2018/19	1 091 134	20 308	143 096	131 704	258 648	397 673	1 094	2 235	–	–	33	136 343	1 492 227
2019/20	1 058 226	24 341	131 950	148 506	252 774	378 066	1 249	2 187	–	–	–1 250	120 403	1 607 573
2020/21	1 227 813	22 477	174 733	162 842	258 390	462 633	1 213	2 439	–	–	3 506	139 580	1 889 123
2021/22	1 341 938	45 694	178 812	144 762	347 186	487 699	1 080	2 165	–	–	4 709	129 831	2 067 425
2018 Q3	1 074 046	18 964	136 102	139 339	262 530	387 661	1 203	1 893	–	–	–1 175	127 529	1 491 349
Q4	1 068 633	20 427	139 514	135 830	255 458	389 928	1 247	2 065	–	–	–1 757	125 921	1 521 297
2019 Q1	1 091 134	20 308	143 096	131 704	258 648	397 673	1 094	2 235	–	–	33	136 343	1 492 227
Q2	1 076 321	22 183	136 100	138 523	258 831	393 471	1 126	2 223	–	–	–1 480	125 344	1 532 049
Q3	1 071 597	23 404	131 680	140 653	259 619	390 850	1 134	2 211	–	–	–2 069	124 115	1 538 941
Q4	1 072 293	22 382	147 207	135 270	255 299	391 004	1 105	2 199	–	–	1 044	116 783	1 584 785
2020 Q1	1 058 226	24 341	131 950	148 506	252 774	378 066	1 249	2 187	–	–	–1 250	120 403	1 607 573
Q2	1 175 439	25 601	160 446	177 759	261 094	399 089	1 276	2 250	–	–	–1 918	149 842	1 659 775
Q3	1 222 308	25 595	187 114	169 909	271 406	418 085	1 270	2 313	–	–	–159	146 775	1 723 454
Q4	1 230 458	24 330	175 555	164 312	273 596	441 665	1 251	2 376	–	–	2 524	144 849	1 833 002
2021 Q1	1 227 813	22 477	174 733	162 842	258 390	462 633	1 213	2 439	–	–	3 506	139 580	1 889 123
Q2	1 249 552	22 452	187 076	156 844	273 212	469 430	1 224	2 371	–	–	3 303	133 640	1 954 163
Q3	1 286 123	43 540	203 875	151 912	277 354	477 537	1 255	2 303	–	–	3 292	125 055	1 998 326
Q4	1 354 167	43 792	210 625	143 046	345 630	483 663	1 253	2 235	–	–	2 889	121 034	2 001 433
2022 Q1	1 341 938	45 694	178 812	144 762	347 186	487 699	1 080	2 165	–	–	4 709	129 831	2 067 425
Q2	1 348 556	47 504	185 551	138 331	353 167	498 193	1 109	2 199	–	–	2 849	119 653	2 092 129

Relationship between columns : 12=13+14+15+16+17+18+19+20+21+22 ; 23=1-12

1 Pensions entitlements, claims of pension funds on pension managers and entitlements to non-pension benefits (AF.6M)

2 Excluding public sector banks

3 Data are consistent with the public sector finances release published on 21 September 2022 and government deficit and debt data due to be published on 28 October 2022.

PSNFL2 Public Sector Net Financial Liabilities excluding public sector banks (PSNFL ex) - sectoral split

£ million

	CG net financial liabilities	LG net financial liabilities	GG net financial liabilities	PC net financial liabilities	BoE net financial liabilities	Public sector pensions net financial liabilities	PSNFL ex
	1	2	3	4	5	6	
	CPNE	CPPI	CPPJ	CPPK	CPPL	CWVN	CPNF
2009/10	684 118	-10 775	673 343	169 829	18 085	3 568	864 825
2010/11	812 405	-33 935	778 470	169 965	17 983	3 274	969 692
2011/12	930 360	-22 171	908 189	170 603	16 639	5 994	1 101 425
2012/13	1 039 158	-37 817	1 001 341	174 322	45 062	6 079	1 226 804
2013/14	1 125 322	-50 757	1 074 565	177 884	45 522	5 478	1 303 449
2014/15	1 204 847	-68 800	1 136 047	189 101	53 219	8 596	1 386 963
2015/16	1 276 349	-86 935	1 189 414	192 447	62 153	8 445	1 452 459
2016/17	1 301 231	-71 311	1 229 920	196 883	63 794	12 267	1 502 864
2017/18	1 349 394	-69 110	1 280 284	131 320	70 766	11 645	1 494 015
2018/19	1 378 890	-104 867	1 274 023	126 805	72 920	18 479	1 492 227
2019/20	1 440 308	-78 129	1 362 179	128 078	95 856	21 460	1 607 573
2020/21	1 725 035	-131 180	1 593 855	127 865	150 172	17 231	1 889 123
2021/22	1 879 895	-121 981	1 757 914	130 034	169 832	9 645	2 067 425
2011 Q2	858 863	-36 505	822 358	169 792	18 060	3 954	1 014 164
Q3	894 974	-35 534	859 440	169 517	16 798	4 634	1 050 389
Q4	935 622	-31 301	904 321	169 204	17 315	5 314	1 096 154
2012 Q1	930 360	-22 171	908 189	170 603	16 639	5 994	1 101 425
Q2	983 334	-32 450	950 884	171 914	37 050	6 015	1 165 863
Q3	991 438	-36 512	954 926	173 778	39 555	6 036	1 174 295
Q4	1 022 895	-36 550	986 345	174 931	45 247	6 057	1 212 580
2013 Q1	1 039 158	-37 817	1 001 341	174 322	45 062	6 079	1 226 804
Q2	1 075 574	-48 293	1 027 281	174 488	46 057	5 930	1 253 756
Q3	1 084 129	-48 848	1 035 281	175 281	43 515	5 781	1 259 858
Q4	1 112 627	-44 918	1 067 709	176 076	46 052	5 632	1 295 469
2014 Q1	1 125 322	-50 757	1 074 565	177 884	45 522	5 478	1 303 449
Q2	1 166 999	-65 938	1 101 061	183 667	46 370	6 256	1 337 354
Q3	1 174 357	-66 496	1 107 861	184 968	44 923	7 034	1 344 786
Q4	1 202 532	-63 473	1 139 059	186 903	47 455	7 812	1 381 229
2015 Q1	1 204 847	-68 800	1 136 047	189 101	53 219	8 596	1 386 963
Q2	1 231 905	-77 968	1 153 937	190 079	52 104	8 558	1 404 678
Q3	1 250 076	-84 169	1 165 907	190 701	54 635	8 520	1 419 763
Q4	1 283 175	-85 551	1 197 624	191 302	55 052	8 482	1 452 460
2016 Q1	1 276 349	-86 935	1 189 414	192 447	62 153	8 445	1 452 459
Q2	1 301 428	-87 386	1 214 042	194 103	90 475	9 398	1 508 018
Q3	1 302 165	-84 702	1 217 463	195 476	101 589	10 351	1 524 879
Q4	1 321 051	-77 701	1 243 350	195 826	84 548	11 304	1 535 028
2017 Q1	1 301 231	-71 311	1 229 920	196 883	63 794	12 267	1 502 864
Q2	1 331 653	-73 960	1 257 693	199 104	69 807	12 111	1 538 715
Q3	1 336 576	-75 799	1 260 777	200 389	76 410	11 955	1 549 531
Q4	1 354 395	-72 684	1 281 711	130 637	80 445	11 799	1 504 592
2018 Q1	1 349 394	-69 110	1 280 284	131 320	70 766	11 645	1 494 015
Q2	1 370 248	-82 720	1 287 528	128 886	72 338	13 353	1 502 105
Q3	1 372 900	-92 514	1 280 386	125 427	70 475	15 061	1 491 349
Q4	1 400 705	-97 360	1 303 345	126 259	74 924	16 769	1 521 297
2019 Q1	1 378 890	-104 867	1 274 023	126 805	72 920	18 479	1 492 227
Q2	1 412 315	-102 383	1 309 932	127 442	75 451	19 224	1 532 049
Q3	1 410 584	-95 977	1 314 607	127 903	76 462	19 969	1 538 941
Q4	1 441 804	-85 571	1 356 233	128 032	79 807	20 713	1 584 785
2020 Q1	1 440 308	-78 129	1 362 179	128 078	95 856	21 460	1 607 573
Q2	1 566 747	-93 276	1 473 471	128 007	37 897	20 400	1 659 775
Q3	1 630 686	-105 989	1 524 697	128 080	51 337	19 340	1 723 454
Q4	1 696 756	-116 701	1 580 055	127 408	107 259	18 280	1 833 002
2021 Q1	1 725 035	-131 180	1 593 855	127 865	150 172	17 231	1 889 123
Q2	1 799 660	-135 466	1 664 194	129 732	144 902	15 335	1 954 163
Q3	1 824 565	-134 931	1 689 634	129 076	166 177	13 439	1 998 326
Q4	1 880 654	-127 823	1 752 831	128 697	108 362	11 543	2 001 433
2022 Q1	1 879 895	-121 981	1 757 914	130 034	169 832	9 645	2 067 425
Q2	1 934 351	-133 379	1 800 972	129 520	152 790	8 847	2 092 129

Relationship between columns 3=1+2 ; 6=3+4+5

1 Data are consistent with the public sector finances release published on 21 September 2022 and government deficit and debt data due to be published on 28 October 2022.

PSNFL3 Reconciliation between public sector net debt (PSND ex) and public sector net financial liabilities (PSNFL ex)

£ million

	Liabilities						Assets						Public sector net financial liabilities ex.(PSNFL ex) ³	
	plus						less							
	Public sector net debt ex.(PSND ex) ³	Monetary gold & special drawing rights liabilities (AF.1)	Pension entitlements (AF.63) ¹	Provisions for call under standardised guarantees (AF.66)	Financial derivatives liabilities (AF.7)	Other accounts payable (AF.8)	Loan assets (AF.4)	Equity assets (AF.5)	Non-life insurance technical reserve assets (AF.61)	Life insurance and annuity entitlements (AF.62)	Pension entitlements (AF.63) ¹	Other receivables (AF.8)		Assets that are not included as liquid assets in PSND ex ²
1	2	3	4	5	6	7	8	9	10	11	12			
	KSE6	CPMU	CPMV	CPMW	CPMX	CPMY	CPMZ	CPNA	CPNB	CWVM	H2OH	CPNC	CPND	CPNF
2011/12	1 261 151	9 806	289 388	-	3 169	52 924	132 130	246 401	987	197	-	101 968	33 330	1 101 425
2012/13	1 366 152	10 039	306 838	-	2 536	94 092	133 658	277 428	1 030	254	-	107 537	32 946	1 226 804
2013/14	1 461 124	9 411	321 953	5	1 256	97 940	135 923	308 379	1 071	289	-	113 506	29 072	1 303 449
2014/15	1 554 160	9 446	341 301	30	2 441	99 991	137 874	336 049	1 000	357	-	118 897	26 229	1 386 963
2015/16	1 596 568	9 912	330 937	41	3 481	98 540	131 138	317 597	1 072	357	-	120 401	16 455	1 452 459
2016/17	1 711 865	11 042	412 682	41	1 945	98 091	191 865	372 613	1 272	955	-	126 684	39 413	1 502 864
2017/18	1 759 981	10 477	427 514	33	1 786	91 168	259 078	378 973	1 130	1 549	-	124 433	31 781	1 494 015
2018/19	1 779 144	10 735	424 280	25	1 330	98 027	258 648	397 673	1 094	2 235	-	136 343	25 321	1 492 227
2019/20	1 819 572	11 190	446 654	17	1 314	102 963	252 774	378 066	1 249	2 187	-	120 403	19 458	1 607 573
2020/21	2 162 170	10 434	475 675	19 782	2 237	106 266	258 390	462 633	1 213	2 439	-	139 580	23 186	1 889 123
2021/22	2 372 592	31 019	505 612	16 301	2 948	114 264	347 186	487 699	1 080	2 165	-	129 831	7 350	2 067 425
2019 Q3	1 806 508	11 231	435 468	21	1 227	98 566	259 619	390 850	1 134	2 211	-	124 115	36 151	1 538 941
Q4	1 831 512	10 680	441 061	19	1 179	99 889	255 299	391 004	1 105	2 199	-	116 783	33 165	1 584 785
2020 Q1	1 819 572	11 190	446 654	17	1 314	102 963	252 774	378 066	1 249	2 187	-	120 403	19 458	1 607 573
Q2	2 003 719	11 362	453 909	11 484	1 241	107 858	261 094	399 089	1 276	2 250	-	149 842	116 247	1 659 775
Q3	2 071 423	11 116	461 164	15 720	1 210	103 864	271 406	418 085	1 270	2 313	-	146 775	101 194	1 723 454
Q4	2 158 869	10 797	468 419	18 203	2 389	103 679	273 596	441 665	1 251	2 376	-	144 849	65 617	1 833 002
2021 Q1	2 162 170	10 434	475 675	19 782	2 237	106 266	258 390	462 633	1 213	2 439	-	139 580	23 186	1 889 123
Q2	2 233 673	10 427	483 159	17 999	2 114	105 446	273 212	469 430	1 224	2 371	-	133 640	18 778	1 954 163
Q3	2 237 180	30 885	490 643	16 257	2 339	104 579	277 354	477 537	1 255	2 303	-	125 055	53	1 998 326
Q4	2 370 884	30 684	498 127	16 408	2 384	107 326	345 630	483 663	1 253	2 235	-	121 034	70 565	2 001 433
2022 Q1	2 372 592	31 019	505 612	16 301	2 948	114 264	347 186	487 699	1 080	2 165	-	129 831	7 350	2 067 425
Q2	2 417 375	32 295	510 896	16 251	2 154	111 029	353 167	498 193	1 109	2 199	-	119 653	23 550	2 092 129
Q3	2 450 168	34 064	510 896	16 399	1 574	111 029	352 895	498 193	1 139	2 234	-	119 653	23 550	2 126 466
2020 Sep	2 071 423	11 116	461 164	15 720	1 210	103 864	271 406	418 085	1 270	2 313	-	146 775	101 194	1 723 454
Oct	2 096 605	11 018	463 582	16 833	2 389	103 801	273 482	425 945	1 251	2 376	-	146 133	65 617	1 779 424
Nov	2 126 037	10 851	466 001	17 658	2 389	103 739	272 877	433 805	1 251	2 376	-	145 491	65 617	1 805 258
Dec	2 158 869	10 797	468 419	18 203	2 389	103 679	273 596	441 665	1 251	2 376	-	144 849	65 617	1 833 002
2021 Jan	2 133 197	10 644	470 838	18 685	2 237	104 393	268 527	450 215	1 213	2 439	-	143 093	23 186	1 851 321
Feb	2 156 063	10 475	473 256	19 135	2 237	105 330	263 459	456 424	1 213	2 439	-	141 336	23 186	1 878 439
Mar	2 162 170	10 434	475 675	19 782	2 237	106 266	258 390	462 633	1 213	2 439	-	139 580	23 186	1 889 123
Apr	2 197 201	10 460	478 170	20 163	2 114	105 993	263 331	464 899	1 224	2 371	-	137 600	18 778	1 925 898
May	2 222 412	10 365	480 664	20 389	2 114	105 719	268 271	467 164	1 224	2 371	-	135 620	18 778	1 948 235
Jun	2 233 673	10 427	483 159	17 999	2 114	105 446	273 212	469 430	1 224	2 371	-	133 640	18 778	1 954 163
Jul	2 228 008	10 366	485 654	18 089	2 339	105 225	272 194	472 132	1 255	2 303	-	130 778	53	1 970 966
Aug	2 232 338	30 465	488 148	18 202	2 339	104 901	271 997	474 835	1 255	2 303	-	127 917	53	1 998 033
Sep	2 237 180	30 885	490 643	16 257	2 339	104 579	277 354	477 537	1 255	2 303	-	125 055	53	1 998 326
Oct	2 311 556	30 241	493 138	16 325	2 384	105 494	330 860	479 579	1 253	2 235	-	123 715	70 565	1 950 931
Nov	2 351 556	30 925	495 632	16 371	2 384	106 410	350 872	481 621	1 253	2 235	-	122 374	70 565	1 974 358
Dec	2 370 884	30 684	498 127	16 408	2 384	107 326	345 630	483 663	1 253	2 235	-	121 034	70 565	2 001 433
2022 Jan	2 348 929	30 580	500 622	16 388	2 948	109 638	346 239	485 412	1 080	2 165	-	123 966	7 350	2 042 893
Feb	2 356 048	30 671	503 117	16 382	2 948	111 950	346 437	487 162	1 080	2 165	-	126 899	7 350	2 050 023
Mar	2 372 592	31 019	505 612	16 301	2 948	114 264	347 186	487 699	1 080	2 165	-	129 831	7 350	2 067 425
Apr	2 373 781	31 499	507 373	16 135	2 154	113 185	349 114	491 197	1 109	2 199	-	126 438	23 550	2 050 520
May	2 391 852	31 575	509 135	16 203	2 154	112 106	351 142	494 695	1 109	2 199	-	123 046	23 550	2 067 284
Jun	2 417 375	32 295	510 896	16 251	2 154	111 029	353 167	498 193	1 109	2 199	-	119 653	23 550	2 092 129
Jul	2 416 775	32 000	510 896	16 301	1 574	111 029	353 047	498 193	1 139	2 234	-	119 653	23 550	2 090 759
Aug	2 427 359	32 995	510 896	16 350	1 574	111 029	353 045	498 193	1 139	2 234	-	119 653	23 550	2 102 389
Sep	2 450 168	34 064	510 896	16 399	1 574	111 029	352 895	498 193	1 139	2 234	-	119 653	23 550	2 126 466

Relationship between columns: 12 = 1+2+3+4+5+6-7-8-9-10-11-12

1 Pensions entitlements, claims of pension funds on pension managers and entitlements to non-pension benefits (AF.6M)

2 Currency, deposit, debt security & financial derivatives assets that are not included as liquid assets in PSND ex

3 Excluding public sector banks

4 PSND ex is as published in the monthly public sector finances on 21 October 2022.

5 PSNFL ex is constrained for the period up to June 2022 to be consistent with quarterly figures based on data in the monthly public sector finances on 21 September 2022 and government deficit and debt data due to be published on 28 October 2022.

PSA2R: Public Sector Net Borrowing : by sector; Revisions since last publication

£ million

dataset identifier code	Net Borrowing									
	Central government	Local government	General government (Maastricht Deficit)	Non-financial PCs	Public Sector Pensions	Public sector excluding both public sector banks and BoE (PSNB ex BoE)	Bank of England (including APF ¹ & SLS ^{2,3})	Public sector excluding public sector banks (PSNB ex)	Public sector banks	Public Sector (PSNB)
2019	157	0	157	0	0	157	0	157	0	157
2020	96	0	96	0	0	96	0	96	0	96
2021	-223	0	-223	0	0	-223	0	-223	0	-223
Apr 2019 to Mar 2020	266	0	266	0	0	266	0	266	0	266
Apr 2020 to Mar 2021	-124	0	-124	0	0	-124	0	-124	0	-124
Apr 2021 to Mar 2022	-381	0	-381	0	0	-381	0	-381	0	-381
Jul to Sep 2020	9	0	9	0	0	9	0	9	0	9
Oct to Dec 2020	-32	0	-32	0	0	-32	0	-32	0	-32
Jan to Mar 2021	-78	0	-78	0	0	-78	0	-78	0	-78
Apr to Jun 2021	-56	0	-56	0	0	-56	0	-56	0	-56
Jul to Sep 2021	-53	0	-53	0	0	-53	0	-53	0	-53
Oct to Dec 2021	-36	0	-36	0	0	-36	0	-36	0	-36
Jan to Mar 2022	-236	0	-236	0	0	-236	0	-236	0	-236
Apr to Jun 2022	-1,640	-128	-1,768	-4	0	-1,772	0	-1,772	0	-1,772
2020 Sep	3	0	3	0	0	3	0	3	0	3
2020 Oct	-5	0	-5	0	0	-5	0	-5	0	-5
2020 Nov	-5	0	-5	0	0	-5	0	-5	0	-5
2020 Dec	-22	0	-22	0	0	-22	0	-22	0	-22
2021 Jan	-26	0	-26	0	0	-26	0	-26	0	-26
2021 Feb	-26	0	-26	0	0	-26	0	-26	0	-26
2021 Mar	-26	0	-26	0	0	-26	0	-26	0	-26
2021 Apr	-19	0	-19	0	0	-19	0	-19	0	-19
2021 May	-19	0	-19	0	0	-19	0	-19	0	-19
2021 Jun	-18	0	-18	0	0	-18	0	-18	0	-18
2021 Jul	-18	0	-18	0	0	-18	0	-18	0	-18
2021 Aug	-18	0	-18	0	0	-18	0	-18	0	-18
2021 Sep	-17	0	-17	0	0	-17	0	-17	0	-17
2021 Oct	-18	0	-18	0	0	-18	0	-18	0	-18
2021 Nov	-18	0	-18	0	0	-18	0	-18	0	-18
2021 Dec	0	0	0	0	0	0	0	0	0	0
2022 Jan	-2	0	-2	0	0	-2	0	-2	0	-2
2022 Feb	-2	0	-2	0	0	-2	0	-2	0	-2
2022 Mar	-232	0	-232	0	0	-232	0	-232	0	-232
2022 Apr	-445	-48	-493	-1	0	-494	0	-494	0	-494
2022 May	-205	-44	-249	-1	0	-250	0	-250	0	-250
2022 Jun	-990	-36	-1,026	-2	0	-1,028	0	-1,028	0	-1,028
2022 Jul	-1,645	112	-1,533	4	0	-1,529	0	-1,529	0	-1,529
2022 Aug	-2,043	-423	-2,466	7	0	-2,459	-17	-2,476	0	-2,476

Notes:

1. APF = Asset Purchase Facility
2. SLS = Special Liquidity Scheme
3. Figures derived from Bank of England accounts and ONS estimates