

Statistical bulletin

GDP quarterly national accounts, UK: April to June 2018

Revised quarterly estimate of gross domestic product (GDP) for the UK. Uses additional data to provide a more precise indication of economic growth than the first estimate.



Release date: 28 September 2018

Next release: 9 November 2018

Notice

29 June 2018

During the final quality assurance of the Blue Book 2018 consistent Quarterly National Accounts dataset an error was discovered in the General Government Final Consumption Expenditure (GGFCE) chained volume measure (CVM). The error affects 2005 data, increasing annual GGFCE growth by around 1.7 percentage points from 2.3% to 4.0%. GGFCE in current prices is unaffected.

There is no impact on headline GDP growth or the GDP implied deflator, as the impact during 2005 would be offset by revisions to the expenditure alignment adjustment.

The GGFCE CVM series will be corrected and there will be a review of the alignment adjustment in the Blue Book 2019 consistent Quarterly National Accounts dataset.

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1. Main points

- UK gross domestic product (GDP) in volume terms was estimated to have increased by 0.4% between Quarter 1 (Jan to Mar) 2018 and Quarter 2 (Apr to June) 2018, unrevised from the first quarterly estimate of GDP.
- Growth in the latest quarter was driven by the services sector, which increased by 0.6%, due partly to an increase in retail sales.
- Household spending grew by 0.4%, while business investment decreased by 0.7% between Quarter 1 2018 and Quarter 2 2018.
- Nominal GDP grew by 0.8% in Quarter 2 2018, with compensation of employees growing by 0.7%.
- This release incorporates Value Added Tax (VAT) turnover data in the output approach to measuring GDP for the first quarter of 2018; GDP growth has been revised down to 0.1% in Quarter 1 2018, driven by a revision to the construction industry, which can in part be attributed to the inclusion of VAT turnover data.
- GDP was estimated to have increased by 1.7% between 2016 and 2017, unrevised from the previous estimate.

2. Things you need to know about this release

Gross domestic product (GDP) growth is the main indicator of economic performance. There are three approaches used to measure GDP; the output approach, the expenditure approach and the income approach.

The quarterly national accounts are typically published around 90 days after the end of the quarter. At this stage, the data content of this estimate from the output approach to GDP has risen since the first quarterly estimate to around 91% of the total required for the final output-based estimate. There is also around 90% data content available to produce estimates of GDP from the expenditure approach and around 70% data content from the income approach.

Further information on all three approaches to measuring GDP can be found in the <u>short guide to national</u> <u>accounts</u>.

Data in chained volume measures within this bulletin have had the effect of price changes removed (in other words, the data are deflated), with the exception of income data, which are only available in current prices.

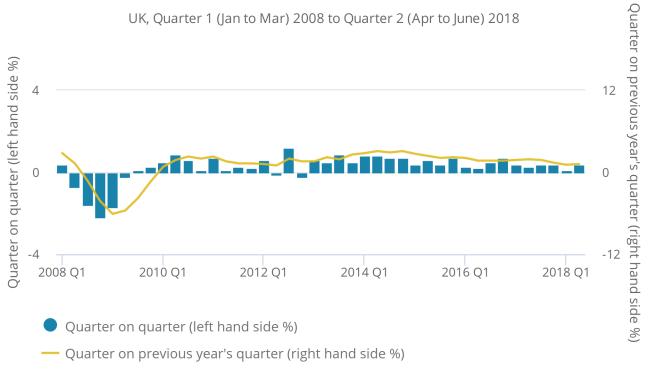
3. The UK economy grew by an unrevised 0.4% in Quarter 2 2018, while growth in Quarter 1 2018 has been revised down to 0.1%

UK gross domestic product (GDP) is estimated to have increased by 0.4% in Quarter 2 (Apr to June) 2018, unrevised from the <u>first quarterly estimate of GDP</u>. Compared with the same quarter a year ago, the UK economy has grown by 1.2% – revised down slightly from the previously published 1.3%.

Figure 1: Real GDP growth picks up to 0.4% in Quarter 2 (Apr to June) 2018, following revised growth of 0.1% in Quarter 1 (Jan to Mar) 2018

UK, Quarter 1 (Jan to Mar) 2008 to Quarter 2 (Apr to June) 2018

Figure 1: Real GDP growth picks up to 0.4% in Quarter 2 (Apr to June) 2018, following revised growth of 0.1% in Quarter 1 (Jan to Mar) 2018



Source: Office for National Statistics

Notes:

1. Q1 refers to Quarter 1 (Jan to Mar), Q2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept), and Q4 refers to Quarter 4 (Oct to Dec).

All figures since Quarter 1 (Jan to Mar) 2017 are open to revision in today's publication. The headline figure for Quarter 2 2018 is unrevised at 0.4%, while the latest data show a slight upward revision to quarterly real GDP growth in both Quarter 1 2018 and Quarter 2 2017. All other quarters are unrevised (to one decimal place). The revision to Quarter 1 2018 brings growth back into line with the preliminary estimate of 0.1%.

Despite today's revisions, the recent narrative on UK GDP remains unchanged – the underlying trend is still one of slowing real GDP growth. The UK economy grew by 0.5% in the first half of 2018 compared with the second half of 2017, which marked the weakest six-monthly growth since the second half of 2011. Figure 1 shows that quarter on same quarter a year ago GDP growth has been on a declining trend since the end of 2014, recording a revised 1.1% in the year to Quarter 1 2018 – the weakest rate since Quarter 2 2012.

The implied GDP deflator represents the broadest measure of inflation in the domestic economy, as it reflects changes in the price of all goods and services that comprise GDP, including the price movements in private and government consumption, investment and the relative price of exports and imports. In the year to Quarter 2 2018, the GDP deflator increased by 2.0%, up from the previous estimate of 1.7%. This was driven primarily by a 1.1 percentage points upward revision to the general government consumption deflator, which is now estimated to have increased by 2.1% in the year to Quarter 2 2018. This reflects a downward revision to Quarter 2 2017 – driven by updates to current price data for healthcare expenditure – resulting in a lower base. In contrast, volumes are largely unaffected as these are recorded directly – that is, the goods and services of healthcare consumed by patients are recorded, rather than being deflated. While growth in the year to Quarter 2 2018 was revised up, quarter-on-quarter growth in the general government consumption deflator remains unrevised.

4 . Services and construction strengthen in Quarter 2 2018, following revised construction figures showing a weaker Quarter 1 2018 than estimated

The output measure of gross domestic product (GDP) grew by an unrevised 0.4% in Quarter 2 (Apr to June) 2018. This follows a soft patch earlier in the year, where the UK economy grew by a revised 0.1% in Quarter 1 (Jan to Mar) 2018. This downward revision has been driven by updated construction estimates, which is due largely to the incorporation of Value Added Tax (VAT) turnover data up to Quarter 1 2018, where VAT turnover data from approximately 85,000 businesses has now replaced data for 2,400 survey returns in the construction sample.

Despite the weaker construction outturn in Quarter 1 2018, the narrative on how industries have tracked over the past two quarters remains largely unchanged. There have been revisions to the estimates for energy supply in Quarter 2 2018, but Figure 2 reaffirms that there was a cold weather boost in Quarter 1 2018, which fell back in Quarter 2 due to warmer weather conditions.

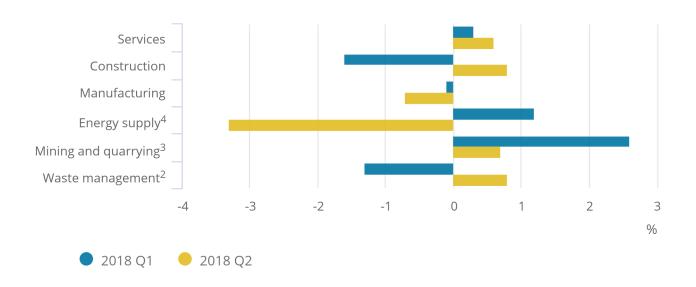
Following changes to the GDP publication model, this is the first quarterly national accounts in which the revised monthly path for construction and production output have not been available in advance. These updated estimates will be published on 10 October 2018, along with any revisions to monthly figures for services output.

Figure 2: Services and construction picked up in Quarter 2 (Apr to June) 2018, while manufacturing fell for two consecutive quarters

UK, Quarter 1 (Jan to Mar) 2018 and Quarter 2 (Apr to June) 2018

Figure 2: Services and construction picked up in Quarter 2 (Apr to June) 2018, while manufacturing fell for two consecutive quarters

UK, Quarter 1 (Jan to Mar) 2018 and Quarter 2 (Apr to June) 2018



Source: Office for National Statistics

Notes:

- 1. Q1 refers to Quarter 1 (Jan to Mar), Q2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept), and Q4 refers to Quarter 4 (Oct to Dec).
- 2. Waste management refers to Water supply, sewerage, etc. in table B1 of the statistical tables.
- 3. Mining and quarrying refers to Mining & quarrying including oil and gas extraction in table B1 of the statistical tables.
- 4. Energy supply refers to Electricity, gas, steam and air in table B1 of the statistical tables.

Today's latest data show that construction output fell by 1.6% in Quarter 1 2018, revised down from a fall of 0.8% in the first quarterly estimate of GDP. This marks the weakest quarterly growth in construction output since Quarter 2 (Apr to June) 2012.

It was previously highlighted that the adverse weather conditions earlier in the year had some impact on construction output. The incorporation of more comprehensive administrative estimates from VAT returns appears to be in line with this view, with the impact on construction output in Quarter 1 2018 more marked than previously estimated.

Latest figures show that there was a bounceback in construction output in Quarter 2 2018, which increased by 0.8%. This is supported by external survey evidence such as the latest Bank of England Agents summary survey, which noted that recent dry weather had helped businesses "catch up on progress lost due to adverse weather-related disruption earlier in the year". The Construction Purchasing Managers Index (PMI) for April 2018 also highlighted a recovery in construction activity following a snow-disrupted Quarter 1 2018, particularly for housebuilding but also in the commercial building and civil engineering sectors.

In the production sector, output fell by an unrevised 0.8% in Quarter 2 2018. However, this reflects offsetting revisions on a subsector level, with manufacturing growth revised up by 0.2 percentage points, and growth in water and waste management, and energy supply revised down by 1.1 and 0.6 percentage points respectively. The downward revision to energy supply has led to a more pronounced fall back from the cold weather boost to gas and electricity production in Quarter 1 2018 (Figure 2).

The recent picture in manufacturing remains unchanged, despite the upward revision in the latest quarter – Quarter 2 2018 still marks the second consecutive quarter of negative growth in the sector. This has not been seen since Quarter 1 2016 and largely reflects an easing in manufacturing export growth – consistent with the latest trade figures. The most recent <u>Index of Production bulletin</u> showed that growth in manufacturing export turnover (current prices, non-seasonally adjusted) has eased since early 2017, but remains above domestic manufacturing growth. The Bank of England Agents' Summary survey reported that manufacturing export volumes growth eased in Quarter 2 2018, but "remained firm and outpaced growth for the domestic market".

Latest figures also show a downward revision of 0.3 percentage points to total production growth in Quarter 1 2018, driven predominantly by a 3.0 percentage points downward revision to output in the water and waste management sector, primarily reflecting sampling improvements within these industries.

Growth in the services industries doubled to 0.6% in Quarter 2 2018, following relatively subdued growth of 0.3% in Quarter 1 2018. This was an upward revision of 0.1 percentage points compared with the first quarterly estimate and the strongest quarterly growth since Quarter 4 (Oct to Dec) 2016. The quarterly revision was driven primarily by accommodation and food services, which saw an upward revision of 2.0 percentage points. This revision reflects the incorporation of VAT turnover data up to Quarter 1 2018, which revised up the level of growth in March 2018 and impacted on growth in subsequent periods.

Retail trade was one of the areas identified as being affected by the adverse weather earlier in the year, with volumes falling by 0.3% in Quarter 1 2018. This was driven by a sharp decline in petrol sales, partly offset by a boost to online retail spending. Following this weakness in Quarter 1 2018, the retail industry bounced back in Quarter 2 2018, with output rising by 2.0% – driven by buoyant food and drink sales as consumers took advantage of the warm weather and World Cup celebrations. This is in line with external surveys such as the British Retail Consortium's (BRC) Retail Sales Monitor (RSM), which attributed the boost in demand for items such as beer, barbecues and summer clothing to these two factors, as well as the two Bank Holidays and the Royal Wedding. The Services PMI for June 2018 also noted that unusually favourable weather conditions had helped boost consumer spending.

Looking over the longer-term, growth in the services industries has now outpaced growth in the overall UK economy for two consecutive guarters, which has not occurred since Quarter 1 2016 (Figure 3).

Figure 3: Services growth has outpaced growth in the overall economy for the past two quarters

UK, Quarter 2 (Apr to June) 2015 to Quarter 2 2018

Figure 3: Services growth has outpaced growth in the overall economy for the past two quarters

UK, Quarter 2 (Apr to June) 2015 to Quarter 2 2018



Source: Office for National Statistics

Notes:

- 1. Q1 refers to Quarter 1 (Jan to Mar), Q2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept), and Q4 refers to Quarter 4 (Oct to Dec).
- 2. Output GVA data is published in Table L of the statistical tables.

External survey evidence for Quarter 2 2018 highlighted strength in business services and finance activity, particularly in relation to mergers and acquisitions, Brexit preparations and recent regulatory changes. However, the latest figures show that growth in the business services and finance sector slowed to 0.1% in Quarter 2 2018, following three consecutive quarters of being the largest growth contributor to overall services growth (Figure 4).

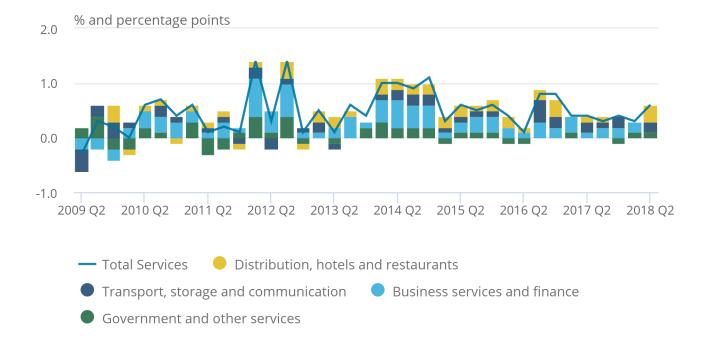
Business services and finance did not contribute to services growth (to one decimal place) in Quarter 2 2018, for the first time since Quarter 4 2009. The pickup in Quarter 2 2018 services growth was driven by distribution, hotels and restaurants, and transport, storage and communications (contributing 0.27 and 0.20 percentage points respectively).

Figure 4: Business services and finance activity did not contribute to services growth in Quarter 2 (Apr to June) 2018 for the first time since Quarter 4 (Oct to Dec) 2009

UK, Quarter 2 (Apr to June) 2009 and Quarter 2 (Apr to June) 2018

Figure 4: Business services and finance activity did not contribute to services growth in Quarter 2 (Apr to June) 2018 for the first time since Quarter 4 (Oct to Dec) 2009

UK, Quarter 2 (Apr to June) 2009 and Quarter 2 (Apr to June) 2018



Source: Office for National Statistics

Notes:

1. Q1 refers to Quarter 1 (Jan to Mar), Q2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept), and Q4 refers to Quarter 4 (Oct to Dec).

5. Growth in household consumption slows in Quarter 2 2018, while business investment falls for two consecutive quarters

The expenditure measure of gross domestic product (GDP) increased by an unrevised 0.4% in Quarter 2 (Apr to June) 2018. Private consumption and gross capital formation (GCF) both contributed positively to growth, while government consumption and net trade subtracted from growth (Figure 5).

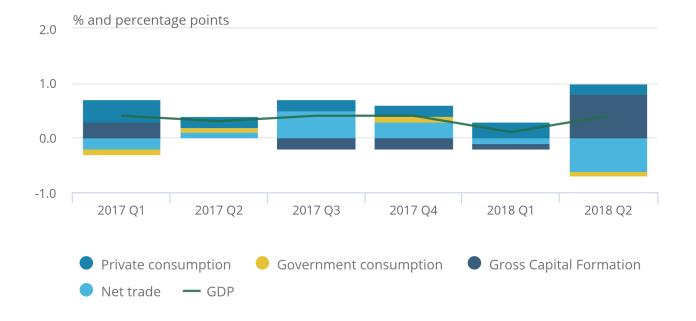
Today's latest figures reflect a 0.8 percentage points downward revision to government consumption growth in Quarter 2 2018, which had previously been estimated to have contributed positively to overall GDP growth. Within GCF, there was also a notable 1.2 percentage points downward revision to business investment growth, which is now estimated to have fallen by 0.7% in Quarter 2 2018.

Figure 5: Gross capital formation drove growth in the expenditure measure of GDP in Quarter 2 (Apr to June) 2018, while net trade subtracted from growth

UK, Quarter 1 (Jan to Mar) 2017 to Quarter 2 (Apr to June) 2018

Figure 5: Gross capital formation drove growth in the expenditure measure of GDP in Quarter 2 (Apr to June) 2018, while net trade subtracted from growth

UK, Quarter 1 (Jan to Mar) 2017 to Quarter 2 (Apr to June) 2018



Source: Office for National Statistics

Notes:

- 1. Q1 refers to Quarter 1 (Jan to Mar), Q2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept), and Q4 refers to Quarter 4 (Oct to Dec).
- 2. Private consumption is the sum of household consumption and non-profit institutions serving households (NPISH) consumption.

Growth in household consumption was relatively subdued in 2017, as households faced weak growth in real wages and the inflationary squeeze on household budgets following the past depreciation of sterling. Household consumption growth slowed to 0.4% in Quarter 2 2018, following upwardly revised growth of 0.5% in Quarter 1 (Jan to Mar) 2018. The 0.3 percentage points upward revision to Quarter 1 2018 growth was due primarily to the incorporation of additional survey data and changes to the forecasting method for health insurance. Today's figures show that the slowdown in household consumption seen throughout 2017 has stabilised in recent quarters (Figure 6).

Driving the pickup in growth in Quarter 1 2018 were miscellaneous goods (primarily life insurance), which accounted for over half of total household consumption growth in the quarter, and housing. These rises were partly offset by a 1.5% fall in restaurants and hotels expenditure in Quarter 1 2018, the weakest quarterly growth seen since the financial crisis.

Following strength in Quarter 1 2018, housing expenditure fell back in Quarter 2 2018, accounting for most of the slowdown in overall household consumption growth. This in part reflected a fall in energy use following the adverse weather earlier in the year.

Figure 6: Household consumption growth slowed to 0.4% in Quarter 2 (Apr to June) 2018, following growth of 0.5% in Quarter 1 (Jan to Mar) 2018

UK, Quarter 1 (Jan to Mar) 2015 and Quarter 2 (Apr to June) 2018

Figure 6: Household consumption growth slowed to 0.4% in Quarter 2 (Apr to June) 2018, following growth of 0.5% in Quarter 1 (Jan to Mar) 2018

UK, Quarter 1 (Jan to Mar) 2015 and Quarter 2 (Apr to June) 2018



Source: Office for National Statistics

Notes:

1. Q1 refers to Quarter 1 (Jan to Mar), Q2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept), and Q4 refers to Quarter 4 (Oct to Dec).

Gross fixed capital formation (GFCF) is now estimated to have fallen by 0.5% in Quarter 2 2018, revised down from positive growth of 0.8% in the first quarterly estimate of GDP. Business investment has been revised down from positive growth of 0.5% to a fall of 0.7% in today's latest estimates. This revision was driven by the receipt of additional survey data, which brings the response rate into line with that which is typically observed for the Quarterly National Accounts. This was one area that had been highlighted would see a lower response rate in the new first estimate, as a result of the changes to the GDP publication model.

To offset some of the revisions that you might expect from using data at an earlier point in the data collection period, we are investigating how we can better anticipate the likely impact of downwards bias in initial estimates due to large capital expenditure tending to be reported later in the collection period. We are also reviewing the ways in which we estimate for non-response to the Quarterly Acquisition and Disposal of Capital Assets (QCAS) Survey, as well as progressively moving the survey online to facilitate earlier response.

With these latest figures, Quarter 2 2018 marked the fourth consecutive slowing in business investment growth – with falling expenditure in the last two quarters. While external surveys suggest that this recent weakness may at least in part reflect uncertainty around Brexit, investment intentions remain modestly positive. Meanwhile, private dwelling investment was revised up in Quarter 2 2018, by 1.4 percentage points to a rise of 2.4%, while general government investment was revised down by 5.5 percentage points, to a rise of 1.3%. The revision to general government investment reflected updated data from central government and local authorities.

Figure 7: There has been a notable revision to GFCF growth in Quarter 2 (Apr to June) 2018, driven by business investment and government investment

UK, Quarter 4 (Oct to Dec) 2016 and Quarter 2 (Apr to June) 2018

Figure 7: There has been a notable revision to GFCF growth in Quarter 2 (Apr to June) 2018, driven by business investment and government investment

UK, Quarter 4 (Oct to Dec) 2016 and Quarter 2 (Apr to June) 2018



Source: Office for National Statistics

Notes:

 Q1 refers to Quarter 1 (Jan to Mar), Q2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept), and Q4 refers to Quarter 4 (Oct to Dec).

While GFCF subtracted 0.1 percentage points from GDP growth in Quarter 2 2018, Figure 5 shows that gross capital formation (GCF) – which includes changes in inventories and net investment of valuables – was the largest growth contributor in the quarter, with a positive contribution of 0.8 percentage points. This difference was due partly to a sharp rise in non-monetary gold (NMG), which is recorded within the national accounts as a change to valuables. An equivalent but offsetting impact is recorded within trade in goods and services, such that the impact of NMG on headline GDP is neutral. The increase in GCF also reflects the application of an alignment adjustment to changes in inventories. More information on the alignment adjustment is available in the Quality and methodology section.

General government consumption fell by 0.4% in Quarter 2 2018, primarily reflecting a decrease in other central government consumption (which includes items such as public administration, and water and waste management services). Growth in government consumption has been revised since the previous estimate of a rise of 0.4%. The largest contributors to this revision were central government other, and military defence consumption. This was driven by the receipt of additional monthly outturn data.

Net trade made a negative contribution of 0.6 percentage points to GDP growth in Quarter 2 2018, revised up from the first estimate of GDP. There have been revisions to the quarterly growth profile for both exports and imports throughout 2017 and 2018, which primarily reflect updated data from HM Revenue and Customs (HMRC) as well as the International Trade in Services (ITIS) Survey.

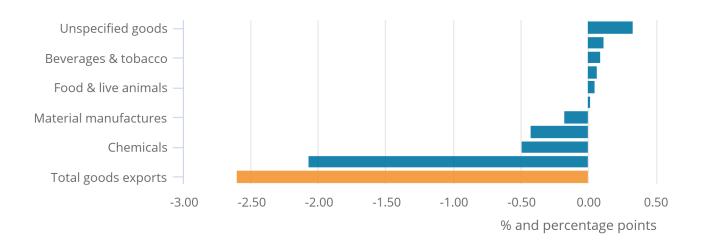
Today's figures for trade in goods are consistent with <u>UK trade figures</u> published on 10 September 2018, while trade in services data have been updated. Total export volumes are now estimated to have fallen by 2.2% in Quarter 2 2018, reflecting a fall in both goods and services exports (by 2.6% and 1.9% respectively). This has been revised up from a fall of 3.6% in the first estimate of GDP. Figure 8 shows that virtually all of the decrease in goods exports in Quarter 2 2018 was due to machinery and transport equipment (mainly cars), which fell by 5.0% – the sharpest quarterly fall since Quarter 2 2011. This is consistent with the fall in manufacturing output in Quarter 2 2018.

Figure 8: Contributions to goods export volumes growth in Quarter 2 (Apr to June) 2018

UK, Quarter 2 (Apr to June) 2018

Figure 8: Contributions to goods export volumes growth in Quarter 2 (Apr to June) 2018

UK, Quarter 2 (Apr to June) 2018



Source: Office for National Statistics

Notes:

- 1. Q1 refers to Quarter 1 (Jan to Mar), Q2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept), and Q4 refers to Quarter 4 (Oct to Dec).
- 2. Contributions are rounded to two decimal places.

Looking over the longer-term, Quarter 2 2018 marked the second consecutive quarterly fall in export volumes, which has not occurred since Quarter 4 (Oct to Dec) 2013. This follows relatively strong growth of 5.7% in 2017, which was the strongest annual growth rate since 2011. While goods and services both contributed to this softening in Quarter 2 2018, it was services that accounted for all of the fall in Quarter 1 2018. Meanwhile, import volumes recorded its third consecutive guarter of negative growth in Quarter 2 2018, falling by 0.2%.

6. Growth in compensation of employees slows in Quarter 2 2018

Nominal gross domestic product (GDP) grew by 0.8% in Quarter 2 (Apr to June) 2018, revised up from the previously published estimate of 0.7%. This was driven by upward revisions to both compensation of employees (CoE) and gross operating surplus (GOS), and was partly offset by a downward revision to other income (other GOS and mixed income).

Growth in CoE was revised up despite a downward revision to the level of CoE in Quarter 2 2018, due to CoE levels in Quarter 1 2018 being revised down more. This reflected downward revisions to employers' social contributions, mostly offset by upward revisions to wages and salaries. CoE growth is now estimated to have slowed to 0.7% in Quarter 2 2018, marking the second consecutive slowing in quarterly CoE growth (Figure 9).

Today's latest figures show revisions to the quarterly profile of CoE across 2017 and 2018, reflecting updates to both the level of wages and salaries and employer's social contributions. Wages and salaries have been revised up to reflect the incorporation of new data for the public sector and the alignment of private sector wages and salaries to comparable labour market data. Employers' social contributions have been revised down due to the removal of upwards balancing adjustments previously applied to employer's contributions from Quarter 1 (Jan to Mar) 2017 to Quarter 1 2018.

While CoE still contributed 0.4 percentage points to nominal GDP growth in Quarter 2 2018, it was taxes less subsidies that was the largest growth contributor (0.5 percentage points). Taxes less subsidies recorded its strongest quarterly increase since Quarter 1 2011 (4.5%), partly reflecting a bounceback from a weak Quarter 1 2018. This was driven by movements in taxes, which increased by 3.1% in Quarter 2 2018 following a 0.5% fall in the previous quarter.

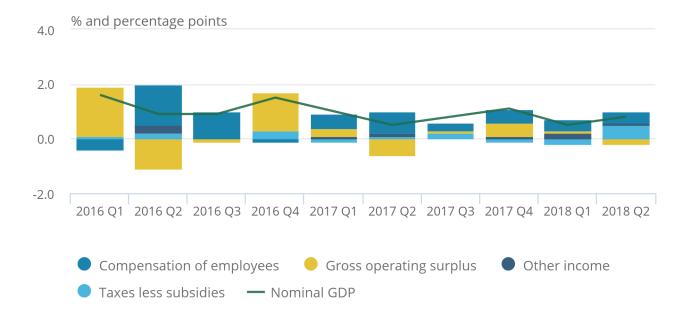
Other income growth also slowed, but contributed positively to growth in Quarter 2 2018. Meanwhile, GOS contributed negatively to nominal GDP growth for the first time since Quarter 2 (Apr to June) 2017. However, this largely reflects the application of an alignment adjustment in the calculation of profits for private non-financial corporations.

Figure 9: Nominal GDP growth in Quarter 2 (Apr to June) 2018 was driven by taxes less subsidies, while growth in CoE slowed

UK, Quarter 1 (Jan to Mar) 2016 and Quarter 2 (Apr to June) 2018

Figure 9: Nominal GDP growth in Quarter 2 (Apr to June) 2018 was driven by taxes less subsidies, while growth in CoE slowed

UK, Quarter 1 (Jan to Mar) 2016 and Quarter 2 (Apr to June) 2018



Source: Office for National Statistics

Notes:

- 1. Q1 refers to Quarter 1 (Jan to Mar), Q2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept), and Q4 refers to Quarter 4 (Oct to Dec).
- 2. Gross operating surplus includes the operation surplus of financial corporations, private non-financial corporations and public corporations.
- 3. Other income includes mixed income and the operating surplus of the non-corporate sector.

Today's figures also show an upward revision to annual nominal GDP growth in 2017, from 3.6% to 3.8%. This was driven by upward revisions across all main components – CoE, GOS, other income and taxes less subsidies.

7. How is the UK economy performing compared with other European and non-European countries?

The estimates quoted in this international comparison section are the latest available estimates at the time of preparation of this statistical bulletin and may subsequently have been revised.

All the areas included within our international comparisons saw positive growth in Quarter 2 (Apr to June) 2018, with Japan bouncing back to 0.7% from a negative 0.2% growth in Quarter 1 (Jan to Mar) 2018. The strongest growth seen in this guarter was 1.0% by the USA.

European Union (EU28) economies grew by an average of 0.4% in Quarter 2 2018. This means that average gross domestic product (GDP) growth between countries in the area has been positive for 21 consecutive quarters. G7 countries saw an average of 0.8% growth in Quarter 2 2018 – the strongest quarterly growth since Quarter 3 (July to Sept) 2014 (when it was also 0.8%). All G7 countries are above pre-economic downturn peaks except for Italy, whose GDP remains 5.3% below the pre-downturn peak (Quarter 1 2008).

The areas showing the biggest recoveries over this period are Canada and the US, up 19.5% and 18.1% respectively since the downturn. UK GDP is now 10.8% above the level recorded in Quarter 1 2008.

The data used for these international comparisons are gathered from the <u>Organisation for Economic Co-operation</u> and <u>Development's website</u> excluding the data from the UK, which is compiled within Office for National Statistics.

Table 1: International GDP growth rate comparisons

Chained volume measures, seasonally adjusted

	EU28	EA 19	G7	France	Germany	Italy	UK	Canada	Japan	USA
Q1 2016	0.6	0.7	0.5	0.7	0.9	0.2	0.3	0.6	0.8	0.4
Q2 2016	0.3	0.3	0.3	-0.2	0.4	0.1	0.2	-0.3	0.2	0.6
Q3 2016	0.4	0.3	0.4	0.2	0.2	0.2	0.5	1.1	0.3	0.5
Q4 2016	0.8	0.8	0.4	0.6	0.4	0.5	0.7	0.6	0.2	0.4
Q1 2017	0.7	0.7	0.6	0.8	1.1	0.5	0.4	1.0	0.7	0.4
Q2 2017	0.6	0.7	0.6	0.6	0.5	0.4	0.3	1.1	0.5	0.7
Q3 2017	0.6	0.7	0.6	0.7	0.6	0.4	0.4	0.4	0.6	0.7
Q4 2017	0.6	0.7	0.5	0.7	0.5	0.3	0.4	0.4	0.2	0.6
Q1 2018	0.4	0.4	0.3	0.2	0.4	0.3	0.1	0.4	-0.2	0.5
Q2 2018	0.4	0.4	8.0	0.2	0.5	0.2	0.4	0.7	0.7	1.0

Sources: Office for National Statistics (UK) and Organisation for Economic Co-operation and Development (OECD)

Notes:

- 1. Percentage change on previous period.
- 2. EU28 is the European Union.
- 3. EA19 is the Eurozone.
- 4. G7 is the Group of Seven countries.
- 5. Q1 refers to Quarter 1 (Jan to Mar), Q2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept) and Q4 refers to Quarter 4 (Oct to Dec).
- 6. Non UK countries and groupings may show revisions in the back series due to NSI revisions.

8. Links to related statistics

Release content

All data in this bulletin are seasonally adjusted estimates. Non-seasonally adjusted data are available within the UK Economic Accounts (UKEA). These data can be downloaded directly from the UKEA dataset and on the UKEA main aggregates dataset table. Data published in the UKEA reflect data as published on 28 September 2018 and will be next updated on 21 December 2018 when the Quarter 3 (July to Sept) 2018 quarterly national accounts release and UKEA will become consistent.

Business investment

Further details on business investment along with revision triangles and a real time database are available within the datasets of the <u>Business investment release</u>, published on 28 September 2018.

Quarterly sector accounts and balance of payments

The Quarterly sector accounts and Balance of payments releases were published on 28 September 2018.

Consumer trends

Estimates of household final consumption expenditure for the UK are also available in the <u>Consumer trends</u> release, published on 28 September 2018.

Monthly GDP

On 10 September 2018, estimates of <u>Monthly GDP</u> were published for July 2018. The <u>Index of Services</u>, <u>Index of Production</u> and <u>Construction output in Great Britain</u> publications covering the period up to July 2018 are also available.

9. Are there any upcoming changes?

International Passenger Survey

Estimates derived from the International Passenger Survey (IPS) are used to help measure exports and imports of travel services. The IPS has recently transferred data collection from paper forms to tablet computers. While initial analysis of the new data found no detectible discontinuities, we are continuing to check the data. Therefore, headline trade and other national accounts estimates will continue to include some forecast data for exports and imports of travel services in the most recent periods. More information is available in the Overseas travel and tourism release.

National Accounts articles

On 11 October 2018, we will publish an article discussing the <u>Latest developments to UK National Accounts and Balance of Payments</u>, changes to be implemented for Blue Book and Pink Book 2019.

Monthly GDP

The Monthly GDP release on 10 October 2018 will for the first time include contributions to growth, in addition to indices and growth rates. Contributions to growth will be available for all sectors published in the Monthly GDP release.

10. Quality and methodology

The Gross domestic product (GDP) Quality and Methodology Information report contains important information on:

- · the strengths and limitations of the data and how it compares with related data
- uses and users of the data
- how the output was created
- the quality of the output including the accuracy of the data

The national accounts are drawn together using data from many different sources. This ensures that the national accounts are comprehensive and provide different perspectives on the economy, for example, sales by retailers and purchases by households.

Important quality issues

There are common pitfalls in interpreting data series and these include:

- expectations of accuracy and reliability in early estimates are often too high
- revisions are an inevitable consequence of the trade-off between timeliness and accuracy
- · early estimates are based on incomplete data

Very few statistical revisions arise as a result of "errors" in the popular sense of the word. All estimates, by definition, are subject to statistical "error".

Many different approaches can be used to summarise revisions; the "Validation and quality assurance" section in the <u>Quality and Methodology Information report</u> analyses the mean average revision and the mean absolute revision for GDP estimates over data publication iterations.

Reaching the GDP balance

The different data content and quality of the three approaches – the output approach, the expenditure approach and the income approach – dictates the approach taken in balancing quarterly data. In the UK, there are more data available on output in the short-term than in either of the other two approaches. However, to obtain the best estimate of GDP (the published figure), the estimates from all three approaches are balanced to produce an average, except in the last two quarters where the output data takes the lead due to its larger data content.

Information on the methods we use for <u>Balancing the output</u>, income and expenditure approaches to measuring GDP is available.

Alignment adjustments, found in Table M of the <u>quarterly national accounts datasets</u> in this release, have a target limit of plus or minus £2,000 million on any quarter. However, in periods where the data sources are particularly difficult to balance, larger alignment adjustments are sometimes needed. This has been the case for the income approach in Quarter 1 (Jan to Mar) 2017 and Quarter 2 (Apr to June) 2017, and the expenditure approach in Quarter 1 2018. To achieve a balanced GDP dataset through alignment, balancing adjustments are applied to the expenditure and income components of GDP as required. They are applied to the individual components where data content is particularly weak in a given quarter due to a higher level of forecast content.

The size and direction of the quarterly alignment adjustments in Quarter 2 2018 indicate that in this quarter, the level of expenditure is lower than the level of output and income is higher than the level of output.

Table 2 shows the balancing adjustments applied to the GDP estimates in this publication. The quarterly and annual growth rates should be interpreted in the context of these adjustments.

Table 2: Balancing adjustments applied to the quarterly national accounts dataset for Quarter 1 2017 (Jan to Mar) to Quarter 2 (Apr to June) 2018

GDP measurement approach and component adjustment applied to		Q1 2017	Q2 2017	Q3 2017	Q4 2017	Q1 2018	Q2 2018
Expenditure							-
Change in inventories	Current prices			500		-1600	-800
	Chained volume measure			500		-350	
Income							i
Private non-financial corporations GOS	Current prices	500		500			
Financial corporations GOS	Current prices			200	200		
Household GOS	Current prices						-500

Source: Office for National Statistics

Notes:

1. Adjustments are in £ million.

2. Q1 refers to Quarter 1 (Jan to Mar), Q2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept) and Q4 refers to Quarter 4 (Oct to Dec).

2016 = 100

	Value indices at	current prices		Chained v	olume indices			Implied deflators	2016 = 100
		——————————————————————————————————————		Chained vo					
	Gross domestic product at market prices	Gross value added at basic prices	Gross domestic product at market prices	Gross value added at basic prices	Gross national disposable income at market prices	Market sector gross value added	Gross national expenditure	Gross domestic product at market prices	Gross value added at basic prices
2014 2015 2016 2017	YBEU 93.6 96.3 100.0 103.8	YBEX 93.7 96.4 100.0 103.8	YBEZ 96.0 98.2 100.0 101.7	CGCE 95.7 98.1 100.0 102.0	YBFP 95.4 97.9 100.0 102.6	L48H 95.0 97.6 100.0 103.3	YBFV 98.5 98.4 100.0 102.3	YBGB 97.6 98.0 100.0 102.0	CGBV 97.9 98.2 100.0 101.8
Seasonally a	adjusted								
2015 Q1 Q2 Q3 Q4	94.9 96.5 96.6 97.0	95.1 96.7 96.6 97.1	97.4 98.0 98.4 99.1	97.4 98.0 98.3 98.8	97.9 98.9 98.6 96.2	96.9 97.5 97.8 98.3	98.0 99.0 98.6 98.1	97.4 98.5 98.1 97.9	97.7 98.6 98.2 98.2
2016 Q1 Q2 Q3 Q4	98.6 99.4 100.3 101.7	98.6 99.4 100.4 101.7	99.5 99.6 100.1 100.8	99.1 99.6 100.2 101.1	98.8 98.9 100.3 102.1	98.8 99.5 100.3 101.5	99.3 100.0 100.1 100.6	99.1 99.8 100.2 100.9	99.4 99.9 100.2 100.5
2017 Q1 Q2 Q3 Q4	102.7 103.2 104.1 105.2	102.7 103.4 104.0 105.3	101.3 101.5 101.9 102.3	101.5 101.8 102.1 102.5	103.0 101.9 102.8 102.8	102.7 103.0 103.5 104.1	101.6 101.8 102.4 103.2	101.5 101.7 102.1 102.9	101.2 101.6 101.8 102.8
2018 Q1 Q2	105.8 106.6	106.0 106.6	102.4 102.8	102.6 103.0	103.6 103.8	104.2 104.7	103.4 103.7	103.3 103.7	103.4 103.5
Percentage	change, latest year	on previous yea	ar						
2014 2015 2016 2017	IHYM 4.7 2.8 3.9 3.8	KGL6 4.6 2.8 3.8 3.8	IHYP 2.9 2.3 1.8 1.7	KGM7 3.4 2.5 1.9 2.0	KH6X 3.5 2.6 2.1 2.6	L489 3.7 2.8 2.4 3.3	KH7D 1.2 -0.1 1.6 2.3	IHYS 1.7 0.4 2.1 2.0	KGM4 1.2 0.2 1.9 1.8
Percentage	change, latest quar	ter on previous	quarter						
2015 Q1 Q2 Q3 Q4	IHYN 0.5 1.7 0.1 0.5	KGL8 0.7 1.7 -0.1 0.5	IHYQ 0.4 0.6 0.4 0.7	KGM9 0.3 0.7 0.3 0.5	KH6Z 2.2 1.1 -0.4 -2.4	0.5 0.6 0.3 0.5	KH7E -0.2 1.0 -0.4 -0.5	IHYT 0.1 1.1 -0.4 -0.3	KGM5 0.4 1.0 -0.4
2016 Q1 Q2 Q3 Q4	1.6 0.9 0.9 1.5	1.5 0.9 0.9 1.3	0.3 0.2 0.5 0.7	0.3 0.4 0.6 0.9	2.7 0.1 1.4 1.8	0.4 0.7 0.8 1.2	1.2 0.7 0.2 0.5	1.3 0.7 0.4 0.7	1.2 0.4 0.3 0.4
2017 Q1 Q2 Q3 Q4	1.0 0.5 0.8 1.1	1.0 0.6 0.6 1.3	0.4 0.3 0.4 0.4	0.4 0.3 0.3 0.4	0.9 -1.1 0.9 -0.1	1.2 0.4 0.5 0.5	1.0 0.3 0.5 0.8	0.5 0.2 0.5 0.7	0.6 0.4 0.3 0.9
2018 Q1 Q2	0.5 0.8	0.7 0.5	0.1 0.4	0.1 0.4	0.8 0.2	0.1 0.5	0.2 0.3	0.4 0.4	0.6 0.1
Percentage	change, latest quar	ter on correspo	nding quarter o	f previous year					
2015 Q1 Q2 Q3 Q4	IHYO 3.0 3.2 2.3 2.8	KGM2 3.2 3.3 2.0 2.8	IHYR 2.7 2.4 2.1 2.2	KGN3 3.3 2.9 2.2 1.8	KH73 3.6 3.8 2.7 0.4	L48D 3.6 3.1 2.4 2.0	KH7F -0.2 0.2 -0.2 -0.1	IHYU 0.3 0.7 0.2 0.5	KGM6 -0.1 0.3 -0.2 0.9
2016 Q1 Q2 Q3 Q4	3.9 3.0 3.8 4.9	3.6 2.8 3.9 4.7	2.1 1.7 1.7 1.7	1.8 1.6 1.9 2.3	0.9 - 1.7 6.1	1.9 2.0 2.5 3.2	1.3 0.9 1.5 2.5	1.7 1.3 2.1 3.1	1.8 1.3 2.0 2.4
2017 Q1 Q2 Q3 Q4	4.2 3.8 3.8 3.4	4.2 3.9 3.6 3.6	1.8 1.9 1.8 1.4	2.4 2.2 1.9 1.4	4.3 3.0 2.6 0.7	4.0 3.6 3.2 2.6	2.3 1.9 2.3 2.6	2.4 1.9 1.9 1.9	1.8 1.7 1.7 2.2
2018 Q1 Q2	2.9 3.2	3.2 3.1	1.1 1.2	1.1 1.2	0.5 1.9	1.5 1.6	1.8 1.9	1.8 2.0	2.2 1.9

¹ Estimates cannot be regarded as accurate to the last digit shown.
2 The growth rates are calculated from the £m series and due to the rounded nature of the index series the growth rates cannot be replicated.
3 Based on the sum of expenditure components of GDP at current prices and in chained volume terms.

 $\mathfrak{L} \text{ million}$

		С	urrent prices			Chained	Volume Measure	es (Reference yea	r 2016)
	Gross national income at market prices	Net income from abroad ²	Gross domestic product at market prices	less Basic price adjust- ment ³	Gross value added at basic prices	Gross domestic product at market prices	less Basic price adjust- ment ³	Gross value added at basic prices	Gross value added excluding oil & gas ⁴
2014 2015 2016 2017	ABMZ 1 806 468 1 852 845 1 920 116 2 011 674	CAES -37 827 -42 994 -49 408 -32 797	YBHA 1 844 295 1 895 839 1 969 524 2 044 471	NTAP 198 340 203 800 213 479 220 893	ABML 1 645 955 1 692 039 1 756 045 1 823 578	ABMI 1 890 493 1 934 903 1 969 524 2 003 817	NTAO 209 942 211 411 213 479 213 020	ABMM 1 680 700 1 723 523 1 756 045 1 790 797	KLS2 1 669 769 1 711 310 1 743 298 1 778 185
Seasonally a	djusted								
2015 Q1 Q2 Q3 Q4	457 205 469 235 466 800 459 605	-10 090 -5 993 -8 742 -18 169	467 295 475 229 475 541 477 774	49 777 50 726 51 621 51 676	417 518 424 503 423 920 426 098	479 734 482 464 484 552 488 153	52 180 52 024 52 849 54 358	427 535 430 425 431 718 433 845	424 741 427 251 428 558 430 760
2016 Q1 Q2 Q3 Q4	470 818 475 548 482 658 491 092	-14 512 -13 944 -11 072 -9 880	485 326 489 494 493 730 500 974	52 667 52 981 53 153 54 678	432 659 436 513 440 577 446 296	489 736 490 502 492 816 496 470	54 606 53 391 52 908 52 574	435 169 437 116 439 892 443 868	432 081 433 934 436 496 440 787
2017 Q1 Q2 Q3 Q4	500 677 498 775 504 983 507 239	-5 206 -9 459 -7 397 -10 735	505 882 508 235 512 380 517 974	54 944 54 492 55 888 55 569	450 938 453 743 456 492 462 405	498 645 499 942 501 695 503 535	52 961 53 138 53 359 53 562	445 684 446 804 448 336 449 973	442 519 443 598 445 116 446 952
2018 Q1 Q2	514 017 515 919	-6 726 -8 811	520 742 524 731	55 212 56 867	465 530 467 864	504 001 506 031	53 637 53 862	450 364 452 169	447 200 449 001
Percentage c	hange,latest year on	previous yea	r						
2014 2015 2016 2017	KH74 4.7 2.6 3.6 4.8		IHYM 4.7 2.8 3.9 3.8		KGL6 4.6 2.8 3.8 3.8	IHYP 2.9 2.3 1.8 1.7		KGM7 3.4 2.5 1.9 2.0	KLH8 3.4 2.5 1.9 2.0
Percentage c	hange, latest quarter KH75	on previous	IHYN		KGL8	IHYQ		KGM9	
2015 Q1 Q2 Q3 Q4	0.8 2.6 -0.5 -1.5		0.5 1.7 0.1 0.5		0.7 1.7 -0.1 0.5	0.4 0.6 0.4 0.7		0.3 0.7 0.3 0.5	0.3 0.6 0.3 0.5
2016 Q1 Q2 Q3 Q4	2.4 1.0 1.5 1.7		1.6 0.9 0.9 1.5		1.5 0.9 0.9 1.3	0.3 0.2 0.5 0.7		0.3 0.4 0.6 0.9	0.3 0.4 0.6 1.0
2017 Q1 Q2 Q3 Q4	2.0 -0.4 1.2 0.4		1.0 0.5 0.8 1.1		1.0 0.6 0.6 1.3	0.4 0.3 0.4 0.4		0.4 0.3 0.3 0.4	0.4 0.2 0.3 0.4
2018 Q1 Q2	1.3 0.4		0.5 0.8		0.7 0.5	0.1 0.4		0.1 0.4	0.1 0.4
Percentage c	hange, latest guarter	on correspo	nding quarter	of previous y	/ear	ILIVD		KONO	KLLIO
2015 Q1 Q2 Q3 Q4	KH76 2.4 3.6 2.8 1.4		3.0 3.2 2.3 2.8		KGM2 3.2 3.3 2.0 2.8	IHYR 2.7 2.4 2.1 2.2		KGN3 3.3 2.9 2.2 1.8	KLH9 3.3 2.8 2.1 1.7
2016 Q1 Q2 Q3 Q4	3.0 1.3 3.4 6.9		3.9 3.0 3.8 4.9		3.6 2.8 3.9 4.7	2.1 1.7 1.7 1.7		1.8 1.6 1.9 2.3	1.7 1.6 1.9 2.3
2017 Q1 Q2 Q3 Q4	6.3 4.9 4.6 3.3		4.2 3.8 3.8 3.4		4.2 3.9 3.6 3.6	1.8 1.9 1.8 1.4		2.4 2.2 1.9 1.4	2.4 2.2 2.0 1.4
2018 Q1 Q2	2.7 3.4		2.9 3.2		3.2 3.1	1.1 1.2		1.1 1.2	1.1 1.2

¹ Estimates are given to the nearest £ million but cannot be regarded as accurate to this degree.
2 Includes employment, entrepreneurial and property income.
3 Taxes on products less subsidies.
4 Calculated by using gross value added at basic prices minus extraction of crude petroleum and natural gas

Gross value added at chained volume measures basic prices, by category of output 1,2

2016 = 100

													-	2016 = 100
			P	roduction					Serv	rice industri	es			
	Agri- culture, forestry, and fishing	Mining & quarrying inc oil & gas extract	Manu- facturing	Electric, gas, steam & air	Water supply, sewerage	Total	Constr- uction	Distri- bution, hotels & restaura- nts	Transport storage and commu- nications	Business services and finance	Govern- ment and other services	Total	Gross value added ⁴	Gross value added excluding oil & gas
2016 Weights ³	7	10	100	17	10	138	60	134	106	335	221	796	1000	993
2014 2015 2016 2017	L2KL 104.9 106.0 100.0 102.9	L2KR 92.3 99.7 100.0 100.6	L2KX 99.6 99.6 100.0 102.6	L2MW 96.9 97.9 100.0 98.3	L2N2 91.5 94.7 100.0 103.0	L2KQ 97.9 99.0 100.0 102.0	L2N8 92.0 96.1 100.0 107.2	L2PZ 92.2 96.3 100.0 102.1	KI8M 92.9 96.7 100.0 104.6	KI8O 95.5 98.0 100.0 102.1	KI8Q 99.1 100.0 100.0 100.4	L2NC 95.5 98.1 100.0 102.0	CGCE 95.7 98.1 100.0 102.0	KLH7 95.8 98.2 100.0 102.0
Seasonally adju	sted													
2015 Q1 Q2 Q3 Q4	106.0 107.0 106.3 104.6	94.7 102.7 101.8 99.7	100.2 99.8 99.3 99.2	99.5 97.6 98.5 96.1	91.5 95.3 95.7 96.0	98.8 99.5 99.2 98.6	95.1 96.3 95.7 97.2	95.0 96.1 96.6 97.6	95.5 96.5 97.1 97.7	97.2 97.6 98.2 98.9	99.5 100.0 100.2 100.5	97.2 97.9 98.3 98.9	97.4 98.0 98.3 98.8	97.5 98.0 98.3 98.8
2016 Q1 Q2 Q3 Q4	100.7 99.7 99.5 100.1	97.9 100.1 105.1 97.0	99.0 100.2 99.7 101.0	98.1 102.5 98.5 100.9	97.8 100.5 100.6 101.2	98.7 100.5 100.1 100.7	97.5 99.2 100.2 103.1	98.7 99.2 100.1 101.9	98.0 98.2 101.0 102.8	99.3 99.6 100.3 100.8	100.3 99.9 99.8 100.0	99.3 99.4 100.2 101.0	99.1 99.6 100.2 101.1	99.1 99.6 100.2 101.1
2017 Q1 Q2 Q3 Q4	102.1 102.7 103.6 103.3	100.3 102.1 102.3 97.8	101.7 101.9 102.8 104.1	96.8 97.6 99.8 99.1	104.0 102.9 102.3 103.0	101.1 101.5 102.4 102.9	106.6 106.8 107.4 108.0	101.6 101.9 102.3 102.4	103.1 104.3 104.9 106.2	101.6 101.8 102.3 102.8	100.4 100.6 100.5 100.2	101.5 101.8 102.1 102.5	101.5 101.8 102.1 102.5	101.5 101.8 102.1 102.6
2018 Q1 Q2	102.0 102.1	100.3 101.0	104.0 103.3	100.2 96.9	101.7 102.5	103.1 102.2	106.3 107.2	102.7 104.3	106.2 107.7	103.3 103.4	100.5 100.8	102.8 103.4	102.6 103.0	102.6 103.0
Percentage cha	nge, latest	year on pr	evious yea	ar										
2014 2015 2016 2017	L3BB 12.2 1.1 -5.6 2.9	L3BH 0.6 8.0 0.3 0.6	L3BN 2.9 - 0.4 2.6	L3DM -6.0 1.0 2.1 -1.7	L3DQ 0.7 3.4 5.6 3.0	L3BG 1.5 1.2 1.0 2.0	L3DW 8.8 4.4 4.1 7.2	L3GP 4.4 4.5 3.8 2.1	KI8L 2.8 4.1 3.4 4.6	KI8N 3.5 2.6 2.1 2.1	KI8P 2.2 0.9 - 0.4	L3E2 3.2 2.7 1.9 2.0	KGM7 3.4 2.5 1.9 2.0	KLH8 3.4 2.5 1.9 2.0
Percentage char	nge, latest	quarter on	previous	quarter										
2015 Q1 Q2 Q3 Q4	-1.3 0.9 -0.6 -1.7	2.2 8.4 -0.9 -2.0	-0.4 -0.4 -0.2	2.5 -1.8 0.8 -2.4	0.2 4.2 0.4 0.3	0.5 0.7 -0.3 -0.6	1.1 1.2 -0.6 1.5	1.1 1.2 0.5 1.0	0.5 1.0 0.6 0.6	0.3 0.4 0.6 0.7	-0.5 0.5 0.2 0.3	0.3 0.6 0.5 0.6	KGM9 0.3 0.7 0.3 0.5	0.3 0.6 0.3 0.5
2016 Q1 Q2 Q3 Q4	-3.7 -1.1 -0.2 0.6	-1.9 2.2 5.1 -7.8	-0.1 1.2 -0.5 1.3	2.1 4.6 -3.9 2.4	1.8 2.8 0.1 0.6	0.1 1.8 -0.4 0.6	0.3 1.7 1.1 2.9	1.1 0.5 0.9 1.7	0.4 0.2 2.9 1.8	0.5 0.3 0.7 0.5	-0.2 -0.4 -0.1 0.1	0.4 0.1 0.8 0.8	0.3 0.4 0.6 0.9	0.3 0.4 0.6 1.0
2017 Q1 Q2 Q3 Q4	2.0 0.6 0.9 -0.3	3.5 1.8 0.2 –4.4	0.6 0.3 0.9 1.3	-4.0 0.8 2.2 -0.7	2.8 -1.0 -0.6 0.7	0.4 0.3 0.9 0.6	3.4 0.2 0.5 0.6	-0.3 0.3 0.3 0.2		0.8 0.2 0.5 0.5	0.5 0.2 -0.2 -0.2	0.4 0.4 0.3 0.4	0.4 0.3 0.3 0.4	0.4 0.2 0.3 0.4
2018 Q1 Q2	-1.2 0.1	2.6 0.7	-0.1 -0.7	1.2 -3.3	-1.3 0.8	0.1 -0.8	-1.6 0.8	0.2 1.6		0.5 0.1	0.2 0.4	0.3 0.6	0.1 0.4	0.1 0.4
Percentage char	nge, latest	quarter on	correspo	nding qua	arter of prev	vious ye	ear							
2015 Q1 Q2 Q3 Q4	L3ZZ 3.9 2.4 0.7 –2.6	L427 1.7 10.3 12.5 7.6	L42D 1.4 0.2 -0.7 -1.1	L44C 4.5 1.7 -0.9 -1.0	L44G -2.1 5.0 5.7 5.1	L426 1.5 1.8 1.2 0.3	L44M 6.7 5.7 2.1 3.3	L47F 5.0 4.9 4.4 3.9		KIH9 3.4 2.7 2.4 2.0	KIH8 1.3 1.2 0.8 0.5	L44Q 3.3 2.9 2.5 2.0	KGN3 3.3 2.9 2.2 1.8	KLH9 3.3 2.8 2.1 1.7
2016 Q1 Q2 Q3 Q4	-5.0 -6.8 -6.5 -4.3	3.3 -2.5 3.3 -2.8	-1.1 0.5 0.4 1.9	-1.4 5.0 0.1 5.0	6.8 5.4 5.1 5.3	-0.1 1.0 0.9 2.1	2.5 3.0 4.7 6.1	3.9 3.2 3.7 4.4	2.6 1.8 4.0 5.3	2.1 2.0 2.1 1.9	0.8 -0.1 -0.3 -0.5	2.1 1.6 1.9 2.1	1.8 1.6 1.9 2.3	1.7 1.6 1.9 2.3
2017 Q1 Q2 Q3 Q4	1.3 3.0 4.2 3.1	2.5 2.0 -2.7 0.8	2.7 1.7 3.1 3.1	-1.3 -4.8 1.2 -1.8	6.4 2.4 1.6 1.8	2.4 0.9 2.3 2.2	9.4 7.7 7.1 4.7	2.9 2.7 2.1 0.5	5.2 6.2 3.9 3.3	2.2 2.2 2.0 2.0	0.2 0.7 0.6 0.3	2.2 2.4 1.9 1.5	2.4 2.2 1.9 1.4	2.4 2.2 2.0 1.4
2018 Q1 Q2	-0.1 -0.5	_ -1.1	2.3 1.3	3.5 -0.7	-2.2 -0.4	2.0 0.8	-0.3 0.4	1.1 2.3	2.9 3.3	1.7 1.6	0.2	1.3 1.5	1.1 1.2	1.1 1.2

¹ Estimates cannot be regarded as accurate to the last digit shown.

² Components of output are valued at basic prices, which excludes taxes and

includes subsidies on products.

3 Weights may not sum to the total due to rounding.

4 This is a balanced index of UK GVA taking into account data from the Income and Expenditure approaches. Thus it will not necessarily be the weighted sum of the industrial indices.

B2 Gross value added at chained volume measures basic prices, by category of output^{1,2}

2016 = 100

					Service	e industries					
	Wholesale and retail trade	Transport storage and commu- nications	Accommodation & food services	Financial and insurance activities	Real estate	Professional scientific admin & support	Public admin, defence, social security	Education	Health and social work	Other services ⁴	Total services
2016 Weights ³	104	106	30	73	138	123	47	59	75	40	796
2014 2015 2016 2017	L2NE 91.7 95.8 100.0 101.9	KI8M 92.9 96.7 100.0 104.6	L2NQ 94.0 98.5 100.0 102.7	L2O6 99.5 96.6 100.0 100.4	L2OC 96.0 99.4 100.0 101.0	L2OH 92.5 97.2 100.0 104.4	L2P8 103.8 101.8 100.0 100.3	L2PA 98.9 100.6 100.0 100.5	L2PC 96.9 98.4 100.0 99.6	L2Q5 98.2 100.2 100.0 102.1	L2NC 95.5 98.1 100.0 102.0
Seasonally adjus	sted										
2015 Q1 Q2 Q3 Q4	94.4 95.7 96.1 96.9	95.5 96.5 97.1 97.7	97.4 97.8 98.4 100.4	98.5 95.8 95.2 97.1	98.0 99.2 100.1 100.3	95.6 97.0 97.9 98.3	102.8 102.2 101.2 101.1	100.1 100.3 100.8 101.0	97.0 98.4 98.9 99.4	99.4 99.9 100.3 101.2	97.2 97.9 98.3 98.9
2016 Q1 Q2 Q3 Q4	98.6 99.2 100.2 102.0	98.0 98.2 101.0 102.8	99.2 99.3 100.1 101.5	98.7 99.4 101.2 100.7	100.5 99.9 99.7 99.9	98.4 99.4 100.4 101.8	100.5 99.8 99.8 99.8	100.5 99.8 99.7 100.0	100.1 100.1 100.0 99.7	99.9 99.7 99.7 100.6	99.3 99.4 100.2 101.0
2017 Q1 Q2 Q3 Q4	101.3 101.7 102.2 102.4	103.1 104.3 104.9 106.2	102.8 102.7 102.5 102.7	101.2 100.7 100.1 99.5	100.5 101.0 101.3 101.3	103.0 103.3 104.7 106.5	99.9 100.4 100.3 100.5	100.8 100.4 100.4 100.4	99.7 99.8 99.4 99.5	101.9 102.7 102.7 101.1	101.5 101.8 102.1 102.5
2018 Q1 Q2	102.5 104.2	106.2 107.7	103.4 104.8	99.9 100.0	101.6 101.5	107.2 107.5	100.6 100.7	100.4 100.9	99.6 99.7	101.8 102.8	102.8 103.4
Percentage chan	ge, latest year	on previou	s year								
2014 2015 2016 2017	L3E4 4.9 4.5 4.4 1.9	KI8L 2.8 4.1 3.4 4.6	L3EG 2.7 4.8 1.5 2.7	L3EU -1.7 -2.9 3.5 0.4	L3F2 3.1 3.5 0.6 1.0	L3F7 7.5 5.1 2.9 4.4	L3FW -1.8 -1.9 -1.8 0.3	L3FY 1.5 1.7 -0.6 0.5	L3G2 3.4 1.5 1.6 -0.4	L3GT 6.2 2.0 -0.2 2.1	L3E2 3.2 2.7 1.9 2.0
Percentage chan	ge, latest quar	ter on previ	ious quarter								
2015 Q1 Q2 Q3 Q4	1.0 1.4 0.5 0.8	0.5 1.0 0.6 0.6	1.6 0.5 0.6 2.0	-1.2 -2.7 -0.6 2.0	1.0 1.2 0.9 0.2	0.4 1.4 1.0 0.4	-1.0 -0.6 -0.9 -0.2	0.5 0.1 0.5 0.2	-1.3 1.5 0.5 0.4	0.1 0.4 0.5 0.9	0.3 0.6 0.5 0.6
2016 Q1 Q2 Q3 Q4	1.8 0.6 0.9 1.8	0.4 0.2 2.9 1.8	-1.2 0.1 0.8 1.4	1.7 0.8 1.8 -0.4	0.1 -0.5 -0.2 0.1	0.1 0.9 1.0 1.5	-0.6 -0.6 -	-0.5 -0.7 -0.1 0.3	0.8 - -0.1 -0.3	-1.2 -0.2 - 0.9	0.4 0.1 0.8 0.8
2017 Q1 Q2 Q3 Q4	-0.7 0.4 0.5 0.2	0.3 1.1 0.6 1.2	1.3 -0.1 -0.2 0.2	0.5 -0.5 -0.6 -0.6	0.6 0.6 0.3 0.1	1.1 0.3 1.4 1.7	0.1 0.5 -0.1 0.2	0.9 -0.4 - -0.1	-0.1 0.1 -0.4 0.1	1.3 0.8 - -1.6	0.4 0.4 0.3 0.4
2018 Q1 Q2	0.1 1.7	1.5	0.6 1.3	0.4	0.2	0.7 0.2	0.1	0.5	0.2 0.1	0.7 0.9	0.3 0.6
Percentage chan	ge, latest quar	ter on corre	esponding quarte	er of the pre	vious year						
2015 Q1 Q2 Q3 Q4	L44S 4.9 5.0 4.4 3.7	KII2 5.1 4.6 3.8 2.8	L456 5.5 4.6 4.4 4.8	L45K -1.1 -3.9 -4.0 -2.6	L45Q 3.3 3.6 3.8 3.4	L45V 6.6 5.9 4.9 3.2	L46M -1.1 -1.6 -2.4 -2.6	L460 2.3 1.5 1.7 1.3	L46Q 1.2 2.3 1.7 1.0	L47J 2.6 2.0 1.6 1.9	L44Q 3.3 2.9 2.5 2.0
2016 Q1 Q2 Q3 Q4	4.5 3.7 4.2 5.3	2.6 1.8 4.0 5.3	1.9 1.5 1.7 1.1	0.2 3.8 6.3 3.8	2.5 0.8 -0.4 -0.5	3.0 2.5 2.5 3.6	-2.2 -2.3 -1.4 -1.2	0.3 -0.4 -1.1 -1.1	3.2 1.7 1.1 0.4	0.5 -0.1 -0.6 -0.6	2.1 1.6 1.9 2.1
2017 Q1 Q2 Q3 Q4	2.7 2.5 2.0 0.3	5.2 6.2 3.9 3.3	3.6 3.4 2.4 1.3	2.6 1.3 -1.1 -1.2	- 1.1 1.6 1.5	4.6 3.9 4.4 4.6	-0.6 0.5 0.4 0.7	0.3 0.6 0.7 0.4	-0.5 -0.3 -0.7 -0.3	1.9 3.0 3.0 0.5	2.2 2.4 1.9 1.5
2018 Q1 Q2	1.2 2.4	2.9 3.3	0.6 2.1	-1.3 -0.8	1.1 0.5	4.1 4.0	0.7 0.3	-0.5 0.5	_ _0.1	0.1	1.3 1.5

Estimates cannot be regarded as accurate to the last digit shown.
 Components of output are valued at basic prices, which excludes taxes and includes subsidies on products.
 Weights may not sum to the total due to rounding.
 Comprising sections R, S and T of SIC(2007).

4		4	
1	J		

		Nati	onal expend	diture on g	goods and	services a	at market pi	rices							
	Final cons	umption e	xpenditure		Gross	capital fo	rmation							Statisti-	
	Househol- ds	Non-prof- it instit- utions ²	governme-	fixed	investme-			Acquisit- ions less disposals of valuables ⁵	Total	Total exports	Gross final expen- diture	less Total imports	Trade balance ⁶	cal discre- pancy	Gross domestic product at market prices
2014 2015 2016 2017	ABJQ 1 142 350 1 178 915 1 235 247 1 285 949	HAYE 56 259 56 566 57 343 57 843	NMRP 357 101 361 028 367 974 372 750		184 620	CAEX 12 565 7 046 8 556 3 096	DMUN - - - -	−164 −151	YBIL 1 873 970 1 922 823 2 000 411 2 070 681	520 292 3 519 610 3 556 961 3	2 442 433 2 557 372	546 594 587 848	-26 984 -30 887	- - -	YBHA 1 844 295 1 895 839 1 969 524 2 044 471
Seasona	ılly adjuste	t													
2015 Q1 Q2 Q3 Q4	296 059	14 139 14 128 14 133 14 166	90 075 89 420 91 090 90 443	79 609 80 279 79 035 80 509	46 422 46 328 45 461 46 409	193 3 330 2 164 1 359	1 832 223 -1 721 -334	2 508 -325 -671 -1 676	480 202 481 810	130 245 131 032 127 895 130 438	606 989 611 234 609 705 614 505	136 005 134 164	-9 449 -4 973 -6 269 -6 293	- - - -	467 295 475 229 475 541 477 774
2016 Q1 Q2 Q3 Q4	310 953	14 217 14 287 14 371 14 468	91 626 91 550 92 032 92 766	80 667 82 434 83 994 84 347	45 850 46 690 47 583 46 909	2 046 1 712 3 500 1 298	-84 -900 1 981 -997	295 -1 196 2 620 -1 870	495 712 507 470	131 401 136 044 138 462 151 054	631 756 645 932	138 102 142 262 152 202 155 282	-6 218 -13 740	_ _ _ _	485 326 489 494 493 730 500 974
2017 Q1 Q2 Q3 Q4	321 477	14 475 14 467 14 451 14 450	92 970 92 864 93 054 93 862	85 479 87 419 88 297 89 494	47 222 48 744 49 417 49 913	2 613 544 1 044 –1 105	477 -991 1 357 -843	-581 194 108 633	515 935 518 431	150 707 152 146 156 336 158 574	664 162 668 081 674 767 681 434	159 174	-7 222 -7 028 -4 952 -3 538	-672	505 882 508 235 512 380 517 974
2018 Q1 Q2	329 859 331 834	14 448 14 439	94 730 94 734	89 130 88 771	49 823 49 450	-3 246 672	-2 917 789	329 1 384		157 758 157 542	683 008 689 376			-1 236 -997	520 742 524 731
Percenta	age change	, latest ye	ar on previ	ous year											
2014 2015 2016 2017	KGY7 4.0 3.2 4.8 4.1	KGZ8 3.4 0.5 1.4 0.9	KH2C 3.0 1.1 1.9 1.3	KG6O 8.6 4.5 3.8 5.8	5.1				KGX3 4.7 2.6 4.0 3.5	-0.6 -0.1 7.2	KGV7 3.5 2.0 4.7 5.1	KH3H -0.5 -0.6 7.5 9.0			IHYM 4.7 2.8 3.9 3.8
Percenta	age change	, latest qu	arter on pr	evious q	uarter										
2015 Q1 Q2 Q3 Q4	0.9	KGZ9 -0.1 - 0.2	KH2D 0.3 -0.7 1.9 -0.7	KG6W 2.3 0.8 -1.5 1.9	−0.2 −1.9				KGX4 0.5 0.7 0.3 0.5	-1.2 0.6 -2.4	KGV8 0.2 0.7 -0.3 0.8	KH3I -0.9 -2.6 -1.4 1.9			IHYN 0.5 1.7 0.1 0.5
2016 Q1 Q2 Q3 Q4	1.3	0.4 0.5 0.6 0.7	1.3 -0.1 0.5 0.8	0.2 2.2 1.9 0.4	1.8				1.6 0.7 2.4 –0.4	3.5 1.8	1.5 1.3 2.2 1.6	3.0			1.6 0.9 0.9 1.5
2017 Q1 Q2 Q3 Q4	0.3	-0.1 -0.1 -	0.2 -0.1 0.2 0.9	1.3 2.3 1.0 1.4	3.2 1.4				1.6 0.5 0.5 0.9	1.0 2.8	1.2 0.6 1.0 1.0	1.3			1.0 0.5 0.8 1.1
2018 Q1 Q2	1.3 0.6	_ _0.1	0.9	-0.4 -0.4					0.5 1.3		0.2 0.9	-0.7 1.6			0.5 0.8
Percenta	age change	, latest qu	arter on co	orrespond	ding quart	er of prev	vious year								
2015 Q1 Q2 Q3 Q4	3.1 3.0	KH22 1.4 0.5 0.1 0.2	0.6	KG76 5.3 6.4 2.8 3.4	8.0 5.5 3.2				KGX5 3.3 3.1 2.0 2.1	1.2 -0.1 -0.6	KGV9 2.8 2.4 1.4 1.4	KH3J 2.4 -0.1 -1.7 -3.0			IHYO 3.0 3.2 2.3 2.8
2016 Q1 Q2 Q3 Q4	4.5 4.6 5.0 5.0	0.6 1.1 1.7 2.1	1.7 2.4 1.0 2.6	1.3 2.7 6.3 4.8	0.8 4.7				3.2 3.2 5.3 4.4	3.8	2.7 3.4 5.9 6.8	-1.1 4.6 13.4 13.6			3.9 3.0 3.8 4.9
2017 Q1 Q2 Q3 Q4	4.4 3.4	1.8 1.3 0.6 –0.1	1.5 1.4 1.1 1.2	6.0 6.0 5.1 6.1	4.4				4.4 4.1 2.2 3.5	12.9	6.5 5.7 4.5 3.8	14.4 11.9 6.0 4.4			4.2 3.8 3.8 3.4
2018 Q1 Q2	3.6 3.6	-0.2 -0.2		4.3 1.5	5.5 1.4				2.3 3.1		2.8 3.2	2.0 2.8			2.9 3.2

¹ Estimates are given to the nearest ${\mathfrak L}$ million but cannot be regarded as accurate to this degree.

⁵ Acquisitions less disposals of valuables can be a volatile series due to the inclusion of non-monetary gold, but any volatility is likely to be GDP neutral as

² Non-profit institutions serving households.
3 A further breakdown of business investment can be found in the 'Business investment in the UK' bulletin.
4 Quarterly alignment adjustment included in this series.

**Control of investing gold, but any voicinity is likely to be GBI flexible as this is offset in UK trade figures.

Trade balance is calculated by using exports of goods and services minus imports of goods and services.

Gross domestic product by category of expenditure: chained volume measures¹

Reference year 2016, £ million

		Nati	onal expen	diture on g	goods and	services a	at market p	rices							
	Final cons	umption e	xpenditure		Gross	capital fo	rmation								
	Househol-	Non-prof- it instit- utions ²	General governme- nt ⁷	fixed	investme-		adjustme-	Acquisit- ions less disposals of valuables ⁵		Total exports	Gross final expen- diture	less Total imports		pancy	Gross domestic product at market prices
2014 2015 2016 2017	ABJR 1 165 059 1 196 525 1 235 247 1 258 913	HAYO 57 035 56 874 57 343 56 903	NMRY 360 149 365 223 367 974 367 457	313 472 324 016 331 442	187 355	CAFU 14 477 11 146 8 556 -832	_	–360 –151	YBIM 1 901 970 1 953 172 2 000 411 2 025 077	551 228 556 961	2 504 151 2 557 372	569 120 587 848	-17 892 -30 887	- - -	ABMI 1 890 493 1 934 903 1 969 524 2 003 817
Seasona	ally adjusted	t													
2015 Q1 Q2 Q3 Q4	301 636	14 220 14 293 14 166 14 195	90 461 91 291 91 806 91 665		47 195 47 152 45 985 47 023	1 011 3 154 4 199 2 782	-1 757	2 536 -345 -748 -1 803	484 867	136 744	623 264 622 843 625 287 632 757	140 387 140 793	-6 417 -2 326 -4 049 -5 100	- - - -	479 734 482 464 484 552 488 153
2016 Q1 Q2 Q3 Q4	311 268	14 251 14 345 14 338 14 409	92 044 91 959 91 968 92 003	82 695 83 909	46 221 46 622 47 330 46 858	1 881 347 1 173 5 155	-86 -903 1 977 -988	284 -1 264 2 626 -1 797	495 847 506 847	138 252 139 554 135 108 144 047	633 733 635 416 642 147 646 076	144 900 149 364		- - -	489 736 490 502 492 816 496 470
2017 Q1 Q2 Q3 Q4	315 215	14 333 14 261 14 166 14 143	91 596 91 971 91 802 92 088	85 750 85 912	46 756 47 593 47 857 48 107	2 694 262 –889 –2 899		-572 180 95 582	506 584 506 301	143 535 145 133 149 249 150 772	649 049 651 717 655 550 657 450	151 114 152 779		-346 -661 -1 076 -1 310	498 645 499 942 501 695 503 535
2018 Q1 Q2	317 896 319 088	14 067 13 948	92 275 91 937		47 846 47 507	-2 365 1 195	-2 822 762	252 1 259		149 639 146 299	657 389 658 950		-2 553 -5 659	-1 196 -961	504 001 506 031
Percenta	age change	, latest ye	ar on prev	ious year											
2014 2015 2016 2017	KGZ5 2.1 2.7 3.2 1.9	KH26 1.1 -0.3 0.8 -0.8	KH2I 2.2 1.4 0.8 –0.1	7.2 3.4	5.2 3.7 –0.2				KGX9 3.4 2.7 2.4 1.2	KH2U 2.3 4.4 1.0 5.7	KGW5 3.1 3.1 2.1 2.2	KH3N 3.8 5.5 3.3 3.2			IHYP 2.9 2.3 1.8 1.7
Percenta	age change	, latest qu	arter on p	revious q	uarter										
2015 Q1 Q2 Q3 Q4	1.3	KH27 0.1 0.5 -0.9 0.2	KH2J 0.5 0.9 0.6 –0.2	1.7 1.2 –2.1	-2.5				KGY2 0.7 -0.3 0.8 1.0	KH2V 1.2 0.8 -1.0 2.0	KGW6 0.8 -0.1 0.4 1.2	2.2 -2.1 0.3			IHYQ 0.4 0.6 0.4 0.7
2016 Q1 Q2 Q3 Q4	1.2	0.4 0.7 - 0.5	0.4 -0.1 -		1.5				0.4 0.1 2.2 -0.9	-0.9 0.9 -3.2 6.6	0.2 0.3 1.1 0.6				0.3 0.2 0.5 0.7
2017 Q1 Q2 Q3 Q4	0.3	-0.5 -0.5 -0.7 -0.2	-0.4 0.4 -0.2 0.3	1.8 0.2	1.8 0.6				0.6 0.2 -0.1 0.1	-0.4 1.1 2.8 1.0	0.5 0.4 0.6 0.3				0.4 0.3 0.4 0.4
2018 Q1 Q2	0.5 0.4	-0.5 -0.8	0.2 -0.4						0.2 1.0		0.2	-0.3 -0.2			0.1 0.4
Percenta	age change	, latest qu	arter on c	orrespond	ding quart	er of prev	vious year								
2015 Q1 Q2 Q3 Q4	2.7 3.0	KH28 -0.8 0.4 -0.6 -0.1	KH2K 1.0 1.2 1.6 1.8	4.4 5.3 1.3	7.0 4.0 1.2				KGY3 3.5 2.9 2.2 2.2	5.7 4.2 4.8	KGW7 4.0 3.2 2.8 2.4	8.3 5.9 4.9			IHYR 2.7 2.4 2.1 2.2
2016 Q1 Q2 Q3 Q4	3.3 3.2	0.2 0.4 1.2 1.5	1.7 0.7 0.2 0.4	1.1 4.9	-1.1 2.9				1.9 2.3 3.7 1.8	1.1 –1.2	1.7 2.0 2.7 2.1	3.2			2.1 1.7 1.7 1.7
2017 Q1 Q2 Q3 Q4	2.1 1.3	0.6 -0.6 -1.2 -1.8	-0.5 -0.2 0.1	3.7 2.4	1.1				2.0 2.2 -0.1 0.9	10.5	2.4 2.6 2.1 1.8	4.3 2.3			1.8 1.9 1.8 1.4
2018 Q1 Q2	1.5 1.6	−1.9 −2.2	0.7	1.7 -0.6					0.4 1.2		1.3 1.1	1.4 0.6			1.1 1.2

¹ Estimates are given to the nearest £ million but cannot be regarded as accurate to this degree.

² Non-profit institutions serving households.

⁴ Quarterly alignment adjustment included in this series.

⁵ Acquisitions less disposals of valuables can be a volatile series due to the inclusion of non-monetary gold, but any volatility is likely to be GDP neutral as this is offset in UK trade figures.

³ A further breakdown of business investment can be found in the 'Business 6 Trade balance is calculated by using exports of goods and services minus imports of goods and services.

ports of goods and services.

7 An error was discovered in the General Government Final Consumption Expenditure CVM figures during quality assurance. The most significant quarterly growth error is in 2005Q2 increasing growth by 2.3%. Figures in current prices in unaffected and the CVM data will be corrected in Blue Book 2019, the next time 2005 data are open to revision.



Gross domestic product by category of income: current prices¹

£ million

			Gross operatir	ng surplus of co	prporations						2 111111011
	Compensation of employees	Private non-financi- al corporations ²	Of which alignment adjustment	Financial corporations	Public corporations	Total ³	Other income ⁴	Gross value added at factor cost	Taxes on products & production less subsidies	Statistical discrepancy (income)	Gross domestic product at market prices
2014 2015 2016 2017	DTWM 899 969 928 459 963 406 1 004 398	CAER 338 165 346 248 357 702 370 871	DMUQ - - - -	NHCZ 59 371 50 341 56 980 58 359	CAEQ 16 550 17 280 17 625 16 883	CGBZ 414 086 413 869 432 307 446 113	CGBX 305 856 322 906 333 887 337 991	CGCB 1 619 911 1 665 234 1 729 600 1 788 502	CMVL 224 384 230 605 239 924 246 882	GIXQ - - - 9 087	YBHA 1 844 295 1 895 839 1 969 524 2 044 471
Seasonall	y adjusted										
2015 Q1 Q2 Q3 Q4	228 320 230 772 234 183 235 184	86 525 89 617 86 323 83 783	1 090 831 -1 054 -867	14 134 12 220 10 294 13 693	3 804 4 877 4 400 4 199	104 464 106 714 101 016 101 675	78 492 80 177 81 855 82 382	411 276 417 663 417 054 419 241	56 019 57 566 58 487 58 533	- - -	467 295 475 229 475 541 477 774
2016 Q1 Q2 Q3 Q4	233 322 240 398 245 066 244 620	92 810 86 104 84 982 93 806	1 912 -1 681 -1 987 1 756	13 640 14 358 15 582 13 400	3 929 4 943 4 428 4 325	110 376 105 406 104 992 111 533	82 608 83 888 83 782 83 609	426 306 429 692 433 840 439 762	59 020 59 802 59 890 61 212	- - -	485 326 489 494 493 730 500 974
2017 Q1 Q2 Q3 Q4	246 867 250 576 252 221 254 734	94 341 90 543 91 323 94 664	2 294 -2 022 -1 783 1 511	14 612 14 572 14 533 14 642	3 970 4 756 4 462 3 695	112 923 109 871 110 318 113 001	83 926 84 387 84 590 85 088	443 716 444 834 447 129 452 823	60 897 61 389 62 561 62 035	1 269 2 012 2 690 3 116	505 882 508 235 512 380 517 974
2018 Q1 Q2	256 848 258 616	96 379 95 187	1 614 -1 344	13 979 14 652	3 000 2 741	113 358 112 580	86 250 86 712	456 456 457 908	61 028 63 745	3 258 3 078	520 742 524 731
Percentag	e change, late	est year on prev	vious year								
2014 2015 2016 2017	KGI3 2.2 3.2 3.8 4.3	KH59 10.2 2.4 3.3 3.7		KH5L 2.9 -15.2 13.2 2.4	KH53 1.3 4.4 2.0 -4.2	KH4V 8.7 -0.1 4.5 3.2	KH6T 6.9 5.6 3.4 1.2	KH6N 4.7 2.8 3.9 3.4	KH65 5.1 2.8 4.0 2.9		IHYM 4.7 2.8 3.9 3.8
Percentag	e change, late	est quarter on p	revious qua	rter							
2015 Q1 Q2 Q3 Q4	KGI4 0.4 1.1 1.5 0.4	KH5A 3.6 3.6 -3.7 -2.9		KH5M -7.9 -13.5 -15.8 33.0	KH54 -6.8 28.2 -9.8 -4.6	KH4W 1.5 2.2 -5.3 0.7	KH6U 1.1 2.1 2.1 0.6	KH6O 0.8 1.6 -0.1 0.5	KH66 -1.5 2.8 1.6 0.1		IHYN 0.5 1.7 0.1 0.5
2016 Q1 Q2 Q3 Q4	-0.8 3.0 1.9 -0.2	10.8 -7.2 -1.3 10.4		-0.4 5.3 8.5 -14.0	-6.4 25.8 -10.4 -2.3	8.6 -4.5 -0.4 6.2	0.3 1.5 -0.1 -0.2	1.7 0.8 1.0 1.4	0.8 1.3 0.1 2.2		1.6 0.9 0.9 1.5
2017 Q1 Q2 Q3 Q4	0.9 1.5 0.7 1.0	0.6 -4.0 0.9 3.7		9.0 -0.3 -0.3 0.8	-8.2 19.8 -6.2 -17.2	1.2 -2.7 0.4 2.4	0.4 0.5 0.2 0.6	0.9 0.3 0.5 1.3	-0.5 0.8 1.9 -0.8		1.0 0.5 0.8 1.1
2018 Q1 Q2	0.8 0.7	1.8 -1.2		-4.5 4.8	-18.8 -8.6	0.3 -0.7	1.4 0.5	0.8 0.3	-1.6 4.5		0.5 0.8
Percentag	e change, late	est quarter on o	orrespondin	g quarter of p	revious year						
2015 Q1 Q2 Q3 Q4	KGI5 2.3 3.4 3.5 3.4	KH5B 4.1 7.2 -1.8 0.3		KH5N -0.5 -24.3 -24.7 -10.8	KH55 9.6 1.5 5.0 2.9	KH4X 3.6 2.1 -4.5 -1.2	KH6V 5.2 4.3 6.6 6.1	KH6P 3.2 3.2 2.0 2.7	KH67 1.2 2.5 4.5 2.9		IHYO 3.0 3.2 2.3 2.8
2016 Q1 Q2 Q3 Q4	2.2 4.2 4.6 4.0	7.3 -3.9 -1.6 12.0		-3.5 17.5 51.4 -2.1	3.3 1.4 0.6 3.0	5.7 -1.2 3.9 9.7	5.2 4.6 2.4 1.5	3.7 2.9 4.0 4.9	5.4 3.9 2.4 4.6		3.9 3.0 3.8 4.9
2017 Q1 Q2 Q3 Q4	5.8 4.2 2.9 4.1	1.6 5.2 7.5 0.9		7.1 1.5 –6.7 9.3	1.0 -3.8 0.8 -14.6	2.3 4.2 5.1 1.3	1.6 0.6 1.0 1.8	4.1 3.5 3.1 3.0	3.2 2.7 4.5 1.3		4.2 3.8 3.8 3.4
2018 Q1 Q2	4.0 3.2	2.2 5.1		-4.3 0.5	-24.4 -42.4	0.4 2.5	2.8 2.8	2.9 2.9	0.2 3.8		2.9 3.2

¹ Estimates are given to the nearest £ million but cannot be regarded as accurate to this degree.
2 Quarterly alignment adjustment included in this series.

Includes the operating surplus of financial corporations, private non-financial corporations and public corporations.
 Includes mixed income and the operating surplus of the non-corporate sector.

Household final consumption expenditure by purpose Current prices

£ million

							L	IK NATIONA	L ²						
								UK	DOMES	STIC ³					
	Total	Net tourism	Total	&	&	Clothing & footwear	Housing	Household goods & services	Health	Transport ⁴	Commu- nication		Education		Miscell- aneous
COICOP1	-	-	0	01	02	03	04	05	06	07	08	09	10	11	12
2014 2015 2016 2017	ABJQ 1 142 350 1 178 915 1 235 247 1 285 949	8 142 13 435		ZWUM 97 568 97 457 98 813 103 899	ZAKX 42 060 41 154 41 594 42 575	65 039 66 139	ZAVN 307 811 319 910 330 257 340 712	51 263 54 439 59 877	ZAWB 18 998 20 161 22 096 23 615	ZAWL 156 337 157 707 164 073 169 959	23 995	119 124	21 233 22 543	ZAXR 106 837 110 760 116 361 122 815	149 458 156 940
Seasonally	y adjusted														
2015 Q1 Q2 Q3 Q4	290 220 293 370 296 059 299 266	2 190 1 807 1 987 2 158	288 030 291 563 294 072 297 108	24 160 24 341 24 396 24 560	10 390 10 205 10 241 10 318	15 712 16 274 16 506 16 547	79 128 79 866 80 938 79 978	13 407 13 373 13 577 14 082	4 955 5 065	38 168 39 298 39 913 40 328	5 545 5 585	27 585 27 963	5 179 5 222 5 277 5 555	27 165 27 439 27 903 28 253	37 416 37 460 36 708 37 874
2016 Q1 Q2 Q3 Q4	303 176 306 925 310 953 314 193	2 748 3 293 3 807 3 587	300 428 303 632 307 146 310 606	24 606 24 477 24 864 24 866	10 309 10 463 10 467 10 355	16 463 16 218 16 551 16 907	81 826 82 552 82 394 83 485	14 454 14 737 15 024 15 662	5 500 5 458 5 524 5 614	40 529 40 817 41 230 41 497	5 877 5 929 6 100 6 089	29 647 30 190	5 610 5 616 5 665 5 652	28 330 28 973 29 289 29 769	37 904 38 745 39 848 40 443
2017 Q1 Q2 Q3 Q4	318 499 320 447 321 477 325 526	3 198 3 076 2 166 2 730	315 301 317 371 319 311 322 796	25 403 25 826 26 144 26 526	10 420 10 741 10 687 10 727	17 202 17 557 17 697 17 693	83 843 84 887 85 778 86 204	15 848 16 365 16 863 17 132	5 974	43 177 41 431 42 148 43 203	6 096 6 175 6 260 6 264	31 075 31 309	5 681 5 710 5 741 5 770	30 377 30 459 30 983 30 996	40 527 41 250 39 727 40 635
2018 Q1 Q2	329 859 331 834	3 123 2 961	326 736 328 873	26 720 26 848	10 819 10 924	17 760 17 925	86 962 86 647	17 533 17 787						31 077 31 224	42 376 43 384
Percentage	e change, la	test yea	r on previo	us year											
2014 2015 2016 2017	KGY7 4.0 3.2 4.8 4.1		KG6U 4.1 3.1 4.4 4.3	KG9N 1.1 -0.1 1.4 5.1	KGF3 0.5 -2.2 1.1 2.4	KGF9 6.0 5.5 1.7 6.1	KGG7 2.5 3.9 3.2 3.2	KGH5 4.9 6.2 10.0 10.6	KGI6 3.5 6.1 9.6 6.9	3.8 0.9 4.0	-1.0 6.5 7.4	3.2 4.4 7.2	7.5 6.2	KGC6 4.5 3.7 5.1 5.5	KGE2 10.7 2.3 5.0 3.3
Percentage	e change, qı	uarter or	n previous	quarter											
2015 Q1 Q2 Q3 Q4	KGY8 0.4 1.1 0.9 1.1		KG74 0.4 1.2 0.9 1.0	KG9R -0.9 0.7 0.2 0.7	KGF4 -0.7 -1.8 0.4 0.8	KGG2 0.4 3.6 1.4 0.2	KGG8 2.1 0.9 1.3 –1.2	KGH6 2.3 -0.3 1.5 3.7	KGI7 0.5 4.5 2.2 6.6	3.0 1.6	2.2 1.6 0.7	0.7 1.8 1.4	KGB3 1.7 0.8 1.1 5.3	KGC7 1.1 1.0 1.7 1.3	KGE3 -0.8 0.1 -2.0 3.2
2016 Q1 Q2 Q3 Q4	1.3 1.2 1.3 1.0		1.1 1.1 1.2 1.1	0.2 -0.5 1.6	-0.1 1.5 - -1.1	-0.5 -1.5 2.1 2.2	2.3 0.9 -0.2 1.3	2.6 2.0 1.9 4.2	1.9 -0.8 1.2 1.6		0.9 2.9	1.8	1.0 0.1 0.9 -0.2	0.3 2.3 1.1 1.6	0.1 2.2 2.8 1.5
2017 Q1 Q2 Q3 Q4	1.4 0.6 0.3 1.3		1.5 0.7 0.6 1.1	2.2 1.7 1.2 1.5	0.6 3.1 -0.5 0.4	1.7 2.1 0.8	0.4 1.2 1.0 0.5	1.2 3.3 3.0 1.6	0.8 4.2 1.3 1.9	-4.0 1.7	1.3 1.4	0.8		2.0 0.3 1.7	0.2 1.8 -3.7 2.3
2018 Q1 Q2	1.3 0.6		1.2 0.7	0.7 0.5	0.9 1.0	0.4 0.9	0.9 -0.4	2.3 1.4	5.5 0.2	0.3 0.7	-0.8 1.2	0.5 0.6	0.6 0.5	0.3 0.5	4.3 2.4
Percentage	e change, qı	uarter or	n correspo	nding qu	arter of	previous	year								
2015 Q1 Q2 Q3 Q4	KGY9 3.2 3.1 3.0 3.6		KG7C 3.1 3.0 2.7 3.5	KG9V -1.2 0.3 -0.4 0.7	KGF5 -2.6 -2.1 -2.6 -1.3	KGG3 6.1 3.9 6.2 5.7	KGG9 3.9 4.1 4.5 3.2	KGH7 6.8 6.0 4.5 7.5	KGI8 -1.9 4.1 8.1 14.3	-1.0 0.8 0.9	4.6 7.4 6.3	3.6 4.9 3.4	7.9 6.9	KGC8 2.7 2.4 4.4 5.2	KGE4 7.6 2.6 -1.1 0.5
2016 Q1 Q2 Q3 Q4	4.5 4.6 5.0 5.0		4.3 4.1 4.4 4.5	1.8 0.6 1.9 1.2	-0.8 2.5 2.2 0.4	4.8 -0.3 0.3 2.2	3.4 3.4 1.8 4.4	7.8 10.2 10.7 11.2		3.9 3.3	6.9 9.2	7.5 8.0	8.3 7.5 7.4 1.7	4.3 5.6 5.0 5.4	1.3 3.4 8.6 6.8
2017 Q1 Q2 Q3 Q4	5.1 4.4 3.4 3.6		5.0 4.5 4.0 3.9	3.2 5.5 5.1 6.7	1.1 2.7 2.1 3.6	4.5 8.3 6.9 4.6	2.5 2.8 4.1 3.3	9.6 11.0 12.2 9.4	2.9 8.0 8.1 8.4	1.5 2.2	4.1	4.8 3.7	1.3	7.2 5.1 5.8 4.1	6.9 6.5 –0.3 0.5
2018 Q1 Q2	3.6 3.6		3.6 3.6	5.2 4.0	3.8 1.7	3.2 2.1	3.7 2.1	10.6 8.7	13.5 9.2	0.4 5.4	1.9 1.8	2.1 2.7	2.1 2.2	2.3 2.5	4.6 5.2

¹ ESA 10 Classification of Individual Consumption by Purpose. 2 Final Consumption by UK Households in the UK & abroad.

³ Final consumption expenditure in the UK by UK & foreign households.
4 A potential improvement to our methodology for measuring for measuring the current price of cars within the transport COICOP has been identified during quality assurance. This will not impact HHFCE in chained volume measures, nor headline GDP and only affects figures in the quarterly tail. We will implement in the Quarterly National Accounts to be published in December 2018, the next time the 2017 onwards will be open for revision.

E2 Household final consumption expenditure (goods and services) Current prices

£ million

				UK N	ATIONAL ²			
					UK	DOMESTIC ³		
						Goods		
	Total	Net tourism	Total	Total	Durable goods	Semi- durable goods	Non- durable goods	Services
COICOP1					D	SD	ND	S
2014 2015 2016 2017	ABJQ 1 142 350 1 178 915 1 235 247 1 285 949	ABTF 6 534 8 142 13 435 11 170	ZAKV 1 135 816 1 170 773 1 221 812 1 274 779	UTIF 477 362 485 138 502 840 534 088	UTIB 105 195 112 074 124 912 135 061	UTIR 115 091 120 697 123 496 132 358	UTIJ 257 076 252 367 254 432 266 669	UTIN 658 454 685 635 718 972 740 691
Seasonally adjus	sted							
2015 Q1 Q2 Q3 Q4	290 220 293 370 296 059 299 266	2 190 1 807 1 987 2 158	288 030 291 563 294 072 297 108	119 520 121 055 122 391 122 172	26 850 27 670 28 402 29 152	29 264 29 937 30 463 31 033	63 406 63 448 63 526 61 987	168 510 170 508 171 681 174 936
2016 Q1 Q2 Q3 Q4	303 176 306 925 310 953 314 193	2 748 3 293 3 807 3 587	300 428 303 632 307 146 310 606	124 328 124 933 125 853 127 726	30 621 31 070 31 442 31 779	30 717 30 614 30 881 31 284	62 990 63 249 63 530 64 663	176 100 178 699 181 293 182 880
2017 Q1 Q2 Q3 Q4	318 499 320 447 321 477 325 526	3 198 3 076 2 166 2 730	315 301 317 371 319 311 322 796	131 269 131 925 134 307 136 587	33 599 32 741 34 011 34 710	32 379 32 938 33 327 33 714	65 291 66 246 66 969 68 163	184 032 185 446 185 004 186 209
2018 Q1 Q2	329 859 331 834	3 123 2 961	326 736 328 873	137 666 137 880	34 916 35 085	33 718 33 894	69 032 68 901	189 070 190 993
Percentage char	nge, latest year on pr	evious year						
2014 2015 2016 2017	KGY7 4.0 3.2 4.8 4.1		KG6U 4.1 3.1 4.4 4.3	KHC9 2.0 1.6 3.6 6.2	KHB5 7.3 6.5 11.5 8.1	KHH5 3.3 4.9 2.3 7.2	KHE5 -0.5 -1.8 0.8 4.8	KHF9 5.7 4.1 4.9 3.0
Percentage char	nge, quarter on previ	ous quarter						
2015 Q1 Q2 Q3 Q4	KGY8 0.4 1.1 0.9 1.1		KG74 0.4 1.2 0.9 1.0	KHD2 -0.2 1.3 1.1 -0.2	KHB6 -0.5 3.1 2.6 2.6	KHH6 0.7 2.3 1.8 1.9	KHE6 -0.5 0.1 0.1 -2.4	KHG2 0.8 1.2 0.7 1.9
2016 Q1 Q2 Q3 Q4	1.3 1.2 1.3 1.0		1.1 1.1 1.2 1.1	1.8 0.5 0.7 1.5	5.0 1.5 1.2 1.1	-1.0 -0.3 0.9 1.3	1.6 0.4 0.4 1.8	0.7 1.5 1.5 0.9
2017 Q1 Q2 Q3 Q4	1.4 0.6 0.3 1.3		1.5 0.7 0.6 1.1	2.8 0.5 1.8 1.7	5.7 -2.6 3.9 2.1	3.5 1.7 1.2 1.2	1.0 1.5 1.1 1.8	0.6 0.8 -0.2 0.7
2018 Q1 Q2	1.3 0.6		1.2 0.7	0.8 0.2	0.6 0.5	0.5	1.3 -0.2	1.5 1.0
Percentage char	nge, quarter on corre	sponding quarter	of previous year					
2015 Q1 Q2 Q3 Q4	KGY9 3.2 3.1 3.0 3.6		KG7C 3.1 3.0 2.7 3.5	KHD3 1.0 1.7 1.9 2.0	KHB7 3.7 6.6 7.8 8.0	KHH7 4.8 3.4 4.4 6.8	KHE7 -1.8 -1.1 -1.7 -2.7	KHG3 4.6 4.0 3.3 4.7
2016 Q1 Q2 Q3 Q4	4.5 4.6 5.0 5.0		4.3 4.1 4.4 4.5	4.0 3.2 2.8 4.5	14.0 12.3 10.7 9.0	5.0 2.3 1.4 0.8	-0.7 -0.3 - 4.3	4.5 4.8 5.6 4.5
2017 Q1 Q2 Q3 Q4	5.1 4.4 3.4 3.6		5.0 4.5 4.0 3.9	5.6 5.6 6.7 6.9	9.7 5.4 8.2 9.2	5.4 7.6 7.9 7.8	3.7 4.7 5.4 5.4	4.5 3.8 2.0 1.8
2018 Q1 Q2	3.6 3.6		3.6 3.6	4.9 4.5	3.9 7.2	4.1 2.9	5.7 4.0	2.7 3.0

¹ ESA 10 Classification of Individual Consumption by Purpose. 2 Final Consumption by UK Households in the UK & abroad.

³ Final consumption expenditure in the UK by UK & foreign households.

E3 Household final consumption expenditure by purpose Chained volume measures

Reference year 2016, £ million

							UI	NATIONA	2						
								UK I	OOMES	LIC ₃					
COICOP1	Total -	Net tourism	Total 0	&	&	Clothing & footwear	Housing 04	Household goods & services 05	Health 06	Transport 07	Communication	Recreation & culture	Education 10	Restau- rants & hotels	Miscell- aneous
2014 2015 2016 2017	ABJR 1 165 059 1 196 525 1 235 247 1 258 913	11 989 13 435	ZAKW 1 158 342 1 184 499 1 221 812 1 249 249	ZWUN 92 768 95 127 98 813 101 514	ZAKY 44 020 42 670 41 594 40 831	66 139	ZAVO 322 414 326 862 330 257 334 604	51 282 54 448 59 877	ZAWC 19 408 20 217 22 096 23 414	ZAWM 153 924 158 270 164 073 165 188	ZAWW 21 841 22 948 23 995 24 364	119 124	22 238 22 543	ZAXS 112 061 113 453 116 361 119 078	151 587 156 940
Seasonally	/ adjusted														
2015 Q1 Q2 Q3 Q4	295 287 297 798 301 636 301 804	2 816 2 641 3 643 2 889	292 455 295 146 298 001 298 897	23 454 23 663 23 859 24 151	10 790 10 651 10 630 10 599	15 796 16 265 16 520 16 555	81 669 81 895 82 330 80 968	13 344 13 425 13 555 14 124	4 782 4 979 5 059 5 397	38 487 39 415 40 037 40 331	5 629 5 717 5 754 5 848	27 147 27 806 28 167 28 653	5 494 5 542 5 575 5 627		37 894 37 681 38 059 37 953
2016 Q1 Q2 Q3 Q4	305 101 307 595 311 268 311 283	3 191 3 527 3 919 2 798	301 900 304 074 307 367 308 471	24 491 24 488 24 930 24 904	10 425 10 554 10 406 10 209	16 397 16 277 16 597 16 868	82 354 82 738 82 078 83 087	14 412 14 782 15 110 15 573	5 507 5 473 5 569 5 547	40 857 40 841 41 383 40 992	5 956 5 954 6 049 6 036	29 155 29 637 30 070 30 262	5 680 5 689 5 691 5 483	28 603 29 047 29 191 29 520	38 067 38 618 40 286 39 969
2017 Q1 Q2 Q3 Q4	313 246 314 160 315 215 316 292	2 638 2 684 2 080 2 262	310 608 311 476 313 135 314 030	25 162 25 307 25 495 25 550	10 162 10 327 10 199 10 143	16 957 17 054 17 118 17 111	82 911 83 540 83 945 84 208	15 598 16 009 16 242 16 516	5 720 5 800 5 895 5 999	41 978 40 466 41 344 41 400	6 030 6 102 6 113 6 119		5 512 5 539 5 556 5 446	29 984	40 378 41 113 40 558 40 815
2018 Q1 Q2	317 896 319 088	2 747 2 670	315 149 316 418	25 628 25 726	10 042 10 101	17 047 17 221	84 763 84 276	16 754 16 967	6 148 6 150	41 268 41 612	6 135 6 164	30 723 30 803	5 478 5 508	29 469 29 585	41 694 42 305
Percentage	e change, la	test year	on previo	us year											
2014 2015 2016 2017	KGZ5 2.1 2.7 3.2 1.9		KG7O 1.9 2.3 3.2 2.2	KG9Y 1.4 2.5 3.9 2.7	KGF6 -2.7 -3.1 -2.5 -1.8	KGG4 5.6 5.2 1.5 3.2	KGH2 -0.4 1.4 1.0 1.3	KGH8 4.2 6.2 10.0 7.5	KGI9 1.4 4.2 9.3 6.0	KGJ7 4.1 2.8 3.7 0.7	KGK5 -2.2 5.1 4.6 1.5	2.3 5.1 6.6		1.6 1.2 2.6	KGE8 4.4 0.7 3.5 3.8
Percentage	e change, qu	uarter on	previous	quarter											
2015 Q1 Q2 Q3 Q4	KGZ6 0.6 0.9 1.3 0.1		KG7R 0.4 0.9 1.0 0.3	KGA3 0.4 0.9 0.8 1.2	KGF7 -0.3 -1.3 -0.2 -0.3	KGG5 0.6 3.0 1.6 0.2	KGH3 1.4 0.3 0.5 –1.7	KGH9 1.2 0.6 1.0 4.2	KGJ2 - 4.1 1.6 6.7	KGJ8 -1.5 2.4 1.6 0.7	KGK6 1.2 1.6 0.6 1.6	0.8 2.4 1.3	KGB9 1.7 0.9 0.6 0.9	KGD5 0.7 0.3 1.2 0.6	KGE9 -0.7 -0.6 1.0 -0.3
2016 Q1 Q2 Q3 Q4	1.1 0.8 1.2		1.0 0.7 1.1 0.4	1.4 - 1.8 -0.1	-1.6 1.2 -1.4 -1.9	-1.0 -0.7 2.0 1.6	1.7 0.5 -0.8 1.2	2.0 2.6 2.2 3.1	2.0 -0.6 1.8 -0.4	1.3 - 1.3 -0.9	1.8 - 1.6 -0.2	1.7 1.5	0.9 0.2 - -3.7	0.5	0.3 1.4 4.3 –0.8
2017 Q1 Q2 Q3 Q4	0.6 0.3 0.3 0.3		0.7 0.3 0.5 0.3	1.0 0.6 0.7 0.2	-0.5 1.6 -1.2 -0.5	0.5 0.6 0.4	-0.2 0.8 0.5 0.3	0.2 2.6 1.5 1.7	3.1 1.4 1.6 1.8	2.4 -3.6 2.2 0.1	-0.1 1.2 0.2 0.1		0.5 0.5 0.3 –2.0	0.3 1.2	1.0 1.8 -1.3 0.6
2018 Q1 Q2	0.5 0.4		0.4 0.4	0.3 0.4	-1.0 0.6	-0.4 1.0	0.7 -0.6	1.4 1.3	2.5	-0.3 0.8	0.3 0.5	-0.2 0.3	0.6 0.5	-1.5 0.4	2.2 1.5
Percentage	e change, qu	uarter on	correspo	nding qu	arter of p	orevious y	/ear								
2015 Q1 Q2 Q3 Q4	KGZ7 2.3 2.7 3.0 2.8		KG7U 2.0 2.3 2.2 2.6	KGA6 1.8 2.8 2.2 3.4	KGF8 -3.5 -3.1 -3.5 -2.1	KGG6 5.3 4.3 5.6 5.4	KGH4 1.4 1.7 2.0 0.5	KGI2 6.3 6.5 4.8 7.1	KGJ3 -3.9 2.1 5.9 12.8	KGJ9 1.7 2.9 3.4 3.2	KGK7 4.1 6.2 4.9 5.1	3.5 5.8	-1.9 -2.8 -3.4	-0.1 2.1	KGF2 3.6 1.3 –1.4 –0.5
2016 Q1 Q2 Q3 Q4	3.3 3.3 3.2 3.1		3.2 3.0 3.1 3.2	4.4 3.5 4.5 3.1	-3.4 -0.9 -2.1 -3.7	3.8 0.1 0.5 1.9	0.8 1.0 -0.3 2.6	8.0 10.1 11.5 10.3	15.2 9.9 10.1 2.8	6.2 3.6 3.4 1.6	5.8 4.1 5.1 3.2	6.6 6.8	2.1	3.1 2.4	0.5 2.5 5.9 5.3
2017 Q1 Q2 Q3 Q4	2.7 2.1 1.3 1.6		2.9 2.4 1.9 1.8	2.7 3.3 2.3 2.6	-2.5 -2.2 -2.0 -0.6	3.4 4.8 3.1 1.4	0.7 1.0 2.3 1.3	8.2 8.3 7.5 6.1	3.9 6.0 5.9 8.1	2.7 -0.9 -0.1 1.0	1.2 2.5 1.1 1.4	3.2 2.0	-2.6 -2.4		6.1 6.5 0.7 2.1
2018 Q1 Q2	1.5 1.6		1.5 1.6	1.9 1.7	-1.2 -2.2	0.5 1.0	2.2 0.9	7.4 6.0	7.5 6.0	-1.7 2.8	1.7 1.0		-0.6 -0.6		3.3 2.9

³ Final consumption expenditure in the UK by UK & foreign households.

¹ ESA 10 Classification of Individual Consumption by Purpose. 2 Final consumption expenditure by UK households in the UK & abroad.

Household final consumption expenditure (goods and services) Chained volume measures

Reference year 2016, £ million

				UK N	ATIONAL ²			
					UK	DOMESTIC ³		
						Goods		
	Total	Net tourism	Total	Total	Durable goods	Semi- durable goods	Non- durable goods	Services
COICOP1					D	SD	ND	S
2014 2015 2016 2017	ABJR 1 165 059 1 196 525 1 235 247 1 258 913	ABTH 6 635 11 989 13 435 9 664	ZAKW 1 158 342 1 184 499 1 221 812 1 249 249	UTIH 465 187 482 224 502 840 519 651	UTID 103 764 112 256 124 912 130 631	UTIT 114 501 120 349 123 496 129 566	UTIL 246 665 249 537 254 432 259 454	UTIP 693 832 702 436 718 972 729 598
Seasonally adjust	sted							
2015 Q1 Q2 Q3 Q4	295 287 297 798 301 636 301 804	2 816 2 641 3 643 2 889	292 455 295 146 298 001 298 897	118 465 120 115 121 689 121 955	26 894 27 825 28 450 29 087	29 200 29 880 30 388 30 881	62 326 62 388 62 833 61 990	174 067 175 070 176 325 176 974
2016 Q1 Q2 Q3 Q4	305 101 307 595 311 268 311 283	3 191 3 527 3 919 2 798	301 900 304 074 307 367 308 471	124 271 125 108 126 036 127 425	30 355 31 045 31 612 31 900	30 579 30 638 30 982 31 297	63 334 63 420 63 444 64 234	177 633 178 972 181 345 181 022
2017 Q1 Q2 Q3 Q4	313 246 314 160 315 215 316 292	2 638 2 684 2 080 2 262	310 608 311 476 313 135 314 030	128 911 128 816 130 376 131 548	32 938 31 693 32 739 33 261	31 941 32 358 32 545 32 722	64 032 64 765 65 092 65 565	181 697 182 660 182 759 182 482
2018 Q1 Q2	317 896 319 088	2 747 2 670	315 149 316 418	131 565 131 714	33 323 33 598	32 612 32 808	65 630 65 308	183 584 184 704
Percentage char	nge, year on previous	s year						
2014 2015 2016 2017	KGZ5 2.1 2.7 3.2 1.9		KG7O 1.9 2.3 3.2 2.2	KHD7 1.7 3.7 4.3 3.3	KHC3 7.1 8.2 11.3 4.6	KHI3 2.8 5.1 2.6 4.9	KHF3 -0.9 1.2 2.0 2.0	KHG7 2.0 1.2 2.4 1.5
Percentage char	nge, quarter on previ	ous quarter						
2015 Q1 Q2 Q3 Q4	KGZ6 0.6 0.9 1.3 0.1		KG7R 0.4 0.9 1.0 0.3	KHD8 0.8 1.4 1.3 0.2	KHC4 0.3 3.5 2.2 2.2	KHI4 1.0 2.3 1.7 1.6	KHF4 0.8 0.1 0.7 –1.3	KHG8 0.1 0.6 0.7 0.4
2016 Q1 Q2 Q3 Q4	1.1 0.8 1.2		1.0 0.7 1.1 0.4	1.9 0.7 0.7 1.1	4.4 2.3 1.8 0.9	-1.0 0.2 1.1 1.0	2.2 0.1 - 1.2	0.4 0.8 1.3 -0.2
2017 Q1 Q2 Q3 Q4	0.6 0.3 0.3 0.3		0.7 0.3 0.5 0.3	1.2 -0.1 1.2 0.9	3.3 -3.8 3.3 1.6	2.1 1.3 0.6 0.5	-0.3 1.1 0.5 0.7	0.4 0.5 0.1 –0.2
2018 Q1 Q2	0.5 0.4		0.4 0.4	0.1	0.2 0.8	-0.3 0.6	0.1 -0.5	0.6 0.6
Percentage char	nge, quarter on corre	sponding quarter	of previous year					
2015 Q1 Q2 Q3 Q4	KGZ7 2.3 2.7 3.0 2.8		KG7U 2.0 2.3 2.2 2.6	KHD9 3.1 3.8 4.0 3.7	KHC5 6.3 8.8 9.2 8.4	KHI5 4.3 4.4 4.9 6.8	KHF5 1.3 1.6 1.5 0.3	KHG9 1.1 1.2 0.8 1.8
2016 Q1 Q2 Q3 Q4	3.3 3.3 3.2 3.1		3.2 3.0 3.1 3.2	4.9 4.2 3.6 4.5	12.9 11.6 11.1 9.7	4.7 2.5 2.0 1.3	1.6 1.7 1.0 3.6	2.0 2.2 2.8 2.3
2017 Q1 Q2 Q3 Q4	2.7 2.1 1.3 1.6		2.9 2.4 1.9 1.8	3.7 3.0 3.4 3.2	8.5 2.1 3.6 4.3	4.5 5.6 5.0 4.6	1.1 2.1 2.6 2.1	2.3 2.1 0.8 0.8
2018 Q1 Q2	1.5 1.6		1.5 1.6	2.1 2.2	1.2 6.0	2.1 1.4	2.5 0.8	1.0 1.1

ESA 10 Classification of Individual Consumption by Purpose.
 Final consumption expenditure by UK households in the UK & abroad.

³ Final consumption expenditure in the UK by UK & foreign households.

Gross fixed capital formation by sector and type of asset Current prices

 $\mathfrak{L} \text{ million}$

	Analysis by sector							Analysis by asset					
			Public cor	porations ²	Private	Sector							
	Business investment ¹ go	General overnment	Dwellings ³	Costs of transfer of ownership of non-produ- ced assets	Dwellings ³	Costs of transfer of ownership of non-produ- ced assets	Total	Transport equipment	Other machinery and equipment ³		buildings and	Property	
2014 2015 2016 2017	NPEK 175 594 184 620 187 032 195 296	RPZG 50 796 50 998 52 100 54 030	L62R 8 297 8 128 8 403 8 572	656 687 726	L62T 55 347 59 817 66 169 73 874	15 058 15 181 17 013	NPQS 305 747 319 432 331 442 350 689	16 449 22 382 25 856	62 461	63 643 67 946 74 573	102 630 107 618 108 718	60 565 59 195 60 669	NPQS 305 747 319 432 331 442 350 689
Seasonal	lly adjusted												
2015 Q1 Q2 Q3 Q4	46 422 46 328 45 461 46 409	13 342 13 002 12 360 12 294	2 204 1 880 2 055 1 989	155 177	14 085 15 152 15 047 15 533	3 761 3 934	79 609 80 279 79 035 80 509	5 489 4 866	15 363 15 660 15 397 15 870	17 033 17 103	27 067	15 030 14 901	80 279 79 035
2016 Q1 Q2 Q3 Q4	45 850 46 690 47 583 46 909	12 128 13 111 13 460 13 401	2 046 2 104 2 115 2 138	229 168	15 969 16 209 16 623 17 368	4 091 4 045	80 667 82 434 83 994 84 347	6 286 6 347 7 169 6 054	14 902 15 804 15 346 15 576	18 313 18 738	26 820	15 150 15 208	82 434 83 994
2017 Q1 Q2 Q3 Q4	47 222 48 744 49 417 49 913	13 400 13 614 13 461 13 555	2 169 2 352 2 230 1 821	226	18 011 18 024 18 380 19 459	4 615	87 419 88 297	6 117 5 643	15 443 16 690 16 680 17 305	20 377 20 610	28 704 29 488	15 531 15 876	87 419 88 297
2018 Q1 Q2	49 823 49 450	13 199 13 247	1 543 1 013		19 886 20 517		89 130 88 771	5 778 5 146	16 569 16 321				
Percenta	ge change, late	st year on	previous y	ear									
2014 2015 2016 2017	KG6N 5.9 5.1 1.3 4.4	KH7N 11.3 0.4 2.2 3.7	L64E 17.9 -2.0 3.4 2.0	25.7 4.7 5.7	L64K 12.1 8.1 10.6 11.6	16.4 0.8 12.1	KG6O 8.6 4.5 3.8 5.8	40.4 36.1 15.5	KG6S 9.9 -0.3 -1.1 7.3	12.8 6.8 9.8	6.4 4.9 1.0	0.9 -2.3 2.5	8.6 4.5 3.8
Percenta	ge change, late	st quarter	on previou	s quarter									
2015 Q1 Q2 Q3 Q4	KG6V 4.0 -0.2 -1.9 2.1	KH7P 2.5 -2.5 -4.9 -0.5	L64F -0.5 -14.7 9.3 -3.2	7.2 -13.4 14.2	L64L 0.3 7.6 –0.7 3.2	-9.9 11.4 4.6	KG6W 2.3 0.8 -1.5 1.9	56.2 -17.8 -11.3	−3.5 1.9 −1.7	0.2 4.6 0.4	3.2 0.7 –1.1	-6.1 4.4 -0.9	2.3 0.8 –1.5
2016 Q1 Q2 Q3 Q4	-1.2 1.8 1.9 -1.4	-1.4 8.1 2.7 -0.4	2.9 2.8 0.5 1.1	-14.8 52.7 -26.6 6.5	2.8 1.5 2.6 4.5	−9.6 −1.1	0.2 2.2 1.9 0.4	1.0 13.0	6.1 -2.9	1.7 2.3	1.2	1.3 0.4	2.2 1.9
2017 Q1 Q2 Q3 Q4	0.7 3.2 1.4 1.0	1.6 -1.1 0.7	1.4 8.4 -5.2 -18.3	37.0 -14.2	3.7 0.1 2.0 5.9	-1.2	1.3 2.3 1.0 1.4	4.4 -7.7	-0.1	1.0 1.1	-0.5 2.7	2.6 2.2	2.3
2018 Q1 Q2	-0.2 -0.7	-2.6 0.4	-15.3 -34.3		2.2 3.2		-0.4 -0.4					1.8 2.4	
Percenta	ge change, late	st quarter	on corresp	onding qua	rter of prev	ious year							
2015 Q1 Q2 Q3 Q4	KG75 8.0 5.5 3.2 4.0	KH7R -1.4 10.3 -0.8 -5.5	L64G 20.1 -9.4 -5.4 -10.2	13.3 -3.7 4.1	L64M 3.2 12.0 6.6 10.6	-2.1 -4.7 0.5	KG76 5.3 6.4 2.8 3.4	85.6 30.2 11.6	0.4 1.6 –2.8	5.2 9.1 5.0	3.8 7.3 5.2	-6.0 0.4 -0.3	5.3 6.4 2.8
2016 Q1 Q2 Q3 Q4	-1.2 0.8 4.7 1.1	-9.1 0.8 8.9 9.0	-7.2 11.9 2.9 7.5	47.7 -5.1	13.4 7.0 10.5 11.8	8.8 2.8	1.3 2.7 6.3 4.8	15.6 47.3	0.9 -0.3	7.5 9.6	-0.9 2.9	0.8 2.1	2.7 6.3
2017 Q1 Q2 Q3 Q4	3.0 4.4 3.9 6.4	10.5 3.8 - 1.1	6.0 11.8 5.4 –14.8	-1.3 15.5	12.8 11.2 10.6 12.0	9.0 14.1	6.0 6.0 5.1 6.1	–3.6 –21.3	5.6	11.3 10.0	7.0 7.1	2.5 4.4	6.0 5.1
2018 Q1 Q2	5.5 1.4	-1.5 -2.7	-28.9 -56.9		10.4 13.8	-0.1 -2.9	4.3 1.5	-1.4 -15.9	7.3 –2.2	6.2 5.7	-0.4 0.2		4.3 1.5

Not including expenditure on dwellings, land and existing buildings and costs associated with the transfer of ownership of non-produced assets.
 Remaining investment by public non-financial corporations included within business investment.

³ Includes cultivated biological resources (AN.115) and weapons (AN.114).

Includes new dwellings and improvements to dwellings.
 Including costs associated with the transfer of ownership of buildings, dwellings and non-produced assets.

F2 Gross fixed capital formation by sector and type of asset Chained volume measures

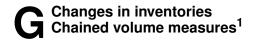
Reference year 2016, £ million

	Analysis by sector							Analysis by asset					
			Public cor	porations ²	Private	Sector							
	Business investment ¹ g	General overnment	Dwellings ³	Costs of transfer of ownership of non-produ- ced assets	Dwellings ³	Costs of transfer of ownership of non-produ- ced assets	Total	Transport equipment	Other machinery and equipment ³	Dwellings ⁴	buildings and	Property	Total
2014 2015 2016 2017	NPEL 180 608 187 355 187 031 190 313	DLWF 51 999 51 660 52 100 52 990	L634 8 424 8 241 8 404 8 356	671 694 726	L636 56 287 60 677 66 170 71 944	15 416 15 347 17 013	NPQT 313 472 324 016 331 442 342 351	15 894 21 785	DLWO 66 763 64 208 61 628 61 904	DFEG 64 712 68 917 74 572 80 301	109 223	60 130 60 669	NPQT 313 472 324 016 331 442 342 351
Seasonal	lly adjusted												
2015 Q1 Q2 Q3 Q4	47 195 47 152 45 985 47 023	13 411 13 297 12 562 12 390	2 242 1 911 2 080 2 008	157 178	14 333 15 422 15 235 15 687	3 813 3 966	80 808 81 764 80 017 81 427		15 920 16 076 15 768 16 444	16 576 17 332 17 315 17 694	27 670 27 144	15 273 15 112	81 764 80 017
2016 Q1 Q2 Q3 Q4	46 221 46 622 47 330 46 858	12 243 13 277 13 605 12 975	2 062 2 110 2 109 2 123	229 168	16 191 16 369 16 674 16 936			6 272	15 135 15 744 15 167 15 582	18 253 18 478 18 783 19 058	27 040 27 600		81 415 82 695 83 909 83 423
2017 Q1 Q2 Q3 Q4	46 756 47 593 47 857 48 107	12 911 13 548 13 301 13 230	2 135 2 301 2 167 1 753	225 191	17 724 17 646 17 855 18 719	4 437 4 541	84 217 85 750 85 912 86 472	5 712	14 778 15 679 15 510 15 937	19 860 19 947 20 022 20 472			84 217 85 750 85 912 86 472
2018 Q1 Q2	47 846 47 507	12 710 12 873	1 475 960		19 007 19 471		85 625 85 224		15 398 15 432	20 482 20 431	27 765 27 722		85 625 85 224
Percentag	ge change, late	st year on	previous y	ear									
2014 2015 2016 2017	KG7M 5.2 3.7 -0.2 1.8	KH92 8.7 -0.7 0.9 1.7	L64T 15.5 -2.2 2.0 -0.6	24.0 3.4 4.6	L654 8.7 7.8 9.1 8.7	14.9 -0.4 10.9	KG7N 7.2 3.4 2.3 3.3	45.3 37.1 18.7	KH96 10.6 -3.8 -4.0 0.4	KH8Y 9.5 6.5 8.2 7.7	4.2	0.5 -3.1 0.9	KG7N 7.2 3.4 2.3 3.3
Percentag	ge change, late	st quarter	on previou	s quarter									
2015 Q1 Q2 Q3 Q4	KG7P 3.3 -0.1 -2.5 2.3	KH9C 1.6 -0.9 -5.5 -1.4	L64U -0.2 -14.8 8.8 -3.5	6.4 -13.7 13.4	L655 0.5 7.6 –1.2 3.0	-10.4 11.2 4.0	KG7Q 1.7 1.2 –2.1 1.8	50.6 -13.9 -12.9	KH9G -4.3 1.0 -1.9 4.3	KH9A 0.4 4.6 –0.1 2.2	2.8 1.5 –1.9	-6.5 4.0 -1.1	KG7Q 1.7 1.2 –2.1 1.8
2016 Q1 Q2 Q3 Q4	-1.7 0.9 1.5 -1.0	-1.2 8.4 2.5 -4.6	2.7 2.3 - 0.7	52.7 –26.6	3.2 1.1 1.9 1.6	−9.9 −1.7	1.6 1.5 –0.6	0.7 14.0	-8.0 4.0 -3.7 2.7	3.2 1.2 1.7 1.5	1.0 2.1		1.6 1.5 –0.6
2017 Q1 Q2 Q3 Q4	-0.2 1.8 0.6 0.5	-0.5 4.9 -1.8 -0.5	0.6 7.8 -5.8 -19.1	36.4 -15.1	4.7 -0.4 1.2 4.8	-2.0 2.3	1.0 1.8 0.2 0.7	1.9 -9.3	-5.2 6.1 -1.1 2.8	0.4	0.4 1.8	2.0 2.0	1.0 1.8 0.2 0.7
2018 Q1 Q2	-0.5 -0.7	-3.9 1.3	-15.9 -34.9		1.5 2.4		-1.0 -0.5				-3.7 -0.2		-1.0 -0.5
Percentag	ge change, late	st quarter	on corresp	onding qua	rter of prev	ious year							
2015 Q1 Q2 Q3 Q4	KG7S 7.0 4.0 1.2 2.9	KH9M -3.0 9.1 -1.8 -6.2	L64V 20.2 -9.2 -5.8 -10.6	12.3 -4.8 2.9	L656 2.9 12.2 6.2 10.0	-3.2 -5.8 -0.9	KG7T 4.4 5.3 1.3 2.5	88.8 34.8 12.3	−3.7 −7.2	5.0 9.4	3.4 6.8	-6.4 -0.3 -1.4	KG7T 4.4 5.3 1.3 2.5
2016 Q1 Q2 Q3 Q4	-2.1 -1.1 2.9 -0.4	-8.7 -0.2 8.3 4.7	-8.0 10.4 1.4 5.7	45.9 -5.6	13.0 6.1 9.4 8.0	7.4 1.5	0.8 1.1 4.9 2.5	14.6 49.9	-4.9 -2.1 -3.8 -5.2	10.1 6.6 8.5 7.7	1.7	-0.6 0.4	0.8 1.1 4.9 2.5
2017 Q1 Q2 Q3 Q4	1.2 2.1 1.1 2.7	5.5 2.0 –2.2 2.0	3.5 9.1 2.8 –17.4	-1.7 13.7	9.5 7.8 7.1 10.5	8.4 12.8	3.4 3.7 2.4 3.7	0.4 -20.1	-2.4 -0.4 2.3 2.3	7.9 6.6	5.1 4.8	1.6 3.7	3.4 3.7 2.4 3.7
2018 Q1 Q2	2.3 -0.2	-1.6 -5.0	-30.9 -58.3		7.2 10.3		1.7 -0.6		4.2 -1.6		-1.9 -2.4		1.7 -0.6

Not including expenditure on dwellings, land and existing buildings and costs associated with the transfer of ownership of non-produced assets.
 Remaining investment by public non-financial corporations included within business investment.

³ Includes cultivated biological resources (AN.115) and weapons (AN.114)

Includes new dwellings and improvements to dwellings.
 Including costs associated with the transfer of ownership of buildings, dwellings and non-produced assets.



			Manufacturin	g industries		Elect- ricity,	Distributive trades			
	Mining and quarrying	Materials and fuel	Work in progress	Finished goods	Total	gas and water supply	Wholesale ²	Retail ²	Other industries ³	Changes in inventories ³
Level of inventories held at end-December ⁴ 2016	2 407	19 622	18 556	19 987	58 165	4 132	40 109	40 091	83 397	228 301
2014 2015 2016 2017	FAEA 1 562 1 510 -68 -427	FBNF -71 1 581 -1 071 26	FBNG 1 208 705 732 1 334	FBNH 1 521 815 -75 1 258	DHBM 2 657 3 101 -414 2 618	FAEB -611 -446 109 -201	FAJX 2 458 3 496 483 506	FBYN 2 782 2 556 -915 -1 581	DLWX 5 259 1 317 9 361 –1 747	CAFU 14 477 11 146 8 556 -832
Seasonally adjusted										
2015 Q1 Q2 Q3 Q4	280 -145 884 491	399 1 187 –13 8	166 -53 544 48	1 906 -457 -62 -572	2 471 678 468 –516	-197 -330 -144 225	2 181 -1 556 1 957 914	2 296 522 673 –935	-5 900 4 015 487 2 715	1 011 3 154 4 199 2 782
2016 Q1 Q2 Q3 Q4	277 -149 272 -468	-189 -528 -52 -302	86 -237 -22 905	82 -418 137 124	-22 -1 182 62 728	66 -103 -206 352	1 015 71 –489 –114	-765 87 -1 103 866	1 373 1 479 2 805 3 704	1 881 347 1 173 5 155
2017 Q1 Q2 Q3 Q4	326 692 –660 –785	922 -266 -507 -123	530 641 478 –315	-713 468 733 770	739 843 704 332	424 -567 -26 -32	892 194 -1 055 475	-733 -60 -276 -512	1 046 -840 424 -2 377	2 694 262 –889 –2 899
2018 Q1 Q2	-226 -421	674 -499	-335 -249	407 -1 055	746 -1 803	-271 -328	3 047 -986	537 -489	-6 198 5 222	-2 365 1 195

¹ Estimates are given to the nearest £ million but cannot be regarded as accurate to this degree.
2 Wholesaling and retailing estimates exclude the motor trades.
3 Quarterly alignment adjustment included in this series.
4 These are values of physical stock levels in reference year (2016) prices.

Exports and imports of goods and services Current market prices

£ million Balance **Exports** Imports Total1 Goods Total Total Goods Services Services Goods Services IKBB IKBH BOKH **IKBC** 227 176 232 858 257 888 134 780 142 032 549 967 546 594 -122 071 -117 810 -29 675 -26 984 2014 293 116 286 752 520 292 415 187 404 562 92 396 2015 519 610 90 826 299 073 338 739 556 961 617 763 431 725 475 774 156 123 164 729 -132 652 -137 035 101 765 114 295 2016 587 848 -30887640 503 Seasonally adjusted 105 218 100 479 34 476 35 526 35 573 -33 504 -26 804 -28 032 -9 449 -4 973 2015 Q1 71 714 130 245 139 694 24 055 73 675 70 559 21 831 21 763 23 177 57 357 57 336 131 032 127 895 Q₂ 136 005 Q3 Q4 70 804 100 274 36 457 59 634 130 438 136 731 -29470-6.29370 403 73 778 74 148 36 659 37 941 39 521 -31 040 -30 543 2016 Q1 60 998 62 266 64 314 138 102 142 262 152 202 24 339 -6 701 131 401 101 443 24 325 24 793 -6 218 -13 740 136 044 104 321 Q3 138 462 112 681 -38533151 054 113 280 155 282 -4 228 2017 Q1 83 084 67 623 150 707 40 757 -34 088 26 866 -7 222 159 174 161 288 -7 028 -4 952 84 249 86 032 67 897 70 304 152 146 156 336 118 505 119 844 40 669 41 444 -34 256 -33 812 27 228 28 860 Ω2 Q3 Q4 85 374 73 200 158 574 120 253 41 859 162 112 -3487931 341 -35382018 Q1 157 758 42 822 161 030 28 776 -3 272 86 160 71 598 118 208 -32 048 157 542 120 615 43 033 163 648 -34 731 28 625 -6 106 Percentage change, latest year on previous year KG9K KH35 KH2O KG9L KH3W КНЗН 2014 -2.4 -2.2 4.3 1.8 2.5 10.7 -0.6 -0.1 7.2 -0.5 -0.6 7.5 1.2 5.4 -1.02015 -2.6 6.7 9.9 5.5 2016 9.0 13.3 10.9 10.2 Percentage change, latest quarter on previous quarter KH3X 2.7 3.0 KH36 KH2P KG9P KH3I -2.4 2.7 -4.2 2015 Q1 0.4 2.0– -12 $-2.0 \\ -4.5$ $-0.9 \\ -2.6$ 0.6 -1.9 1.7 Q3 Q4 -2.40.1 2.5 -1.40.3 4.0 2.0 1.9 2.3 2.1 3.3 1.2 2.8 2016 Q1 -0.6 0.7 0.6 1.0 3.5 4.8 0.5 3.5 4.2 3.0 7.0 Ω2 Q3 8.0 Q4 8.9 9.3 9.1 0.5 6.3 2.0 -3.0 -0.2 1.9 2017 Q1 2.9 -0.2 3.4 1.7 -3.8 1.4 0.4 1.0 Ω 3 13 Q4 -0.8 1.4 0.3 1.0 0.5 2018 Q1 0.9 -2.2 -0.5 2.3 -0.7 0.5 -0.30.1 -0.12.0 1.6 Percentage change, latest quarter on corresponding quarter of previous year KG9S KH37 KH2Q KG9T KH3Y KH3J -2.4 -0.2 -2.5 -3.7 0.2 6.5 6.3 2.4 -0.1 -1.7 2015 Q1 6.0 3.1 -2.3 -4.2 -0.1 1.9 Q₂ -0.1Ω4 23 -1.0-6.68.6 -3.06.3 6.8 2016 Q1 4.2 -1.80.9 -3.6 -1.10.1 3.8 4.6 Q3 Q4 5.1 14.0 12.2 17.9 8.3 13.4 15.8 10.9 9.0 9.3 14.7 11.8 12.9 11.2 7.2 4.9 15.5 13.6 14.4 11.9 2017 Q1 18.0 Q2 14.2 16.0 Q3 6.4 6.0 Q4 5.7 4.1 5.0 6.2 -0.34.4

5.9

4.7

0.9

5.1

2.0

3.7

2018 Q1

¹ Trade balance is calculated by using exports of goods and services minus imports of goods and services

H2 Exports and imports of goods and services Chained volume measures

Reference year 2016, £ million

		Exports			Imports		Balance
	Goods	Services	Total	Goods	Services	Total	Total ¹
2014 2015 2016 2017	BQKQ 284 057 302 991 299 073 319 032	IKBE 244 347 248 177 257 888 269 657	IKBK 527 797 551 228 556 961 588 689	BQKO 398 337 415 878 431 725 449 707	IKBF 140 870 153 347 156 123 156 849	IKBL 539 475 569 120 587 848 606 556	IKBM -11 678 -17 892 -30 887 -17 867
Seasonally adjusted							
2015 Q1	74 162	62 798	136 932	106 418	36 824	143 349	-6 417
Q2	76 669	61 258	138 061	102 034	38 422	140 387	-2 326
Q3	75 641	61 062	136 744	102 319	38 547	140 793	-4 049
Q4	76 519	63 059	139 491	105 107	39 554	144 591	-5 100
2016 Q1 ²	74 823	63 507	138 252	105 537	38 438	143 976	-5 724
Q2 ²	75 463	64 171	139 554	106 066	38 837	144 900	-5 346
Q3 ²	72 300	62 781	135 108	110 687	38 673	149 364	-14 256
Q4 ²	76 487	67 429	144 047	109 435	40 175	149 608	-5 561
2017 Q1	77 989	65 546	143 535	111 264	38 794	150 058	-6 523
Q2	79 725	65 408	145 133	112 433	38 681	151 114	-5 981
Q3	81 759	67 490	149 249	113 287	39 492	152 779	-3 530
Q4	79 559	71 213	150 772	112 723	39 882	152 605	-1 833
2018 Q1	80 512	69 127	149 639	111 604	40 588	152 192	-2 553
Q2	78 454	67 845	146 299	111 523	40 435	151 958	-5 659
Percentage change, la	atest year on previous y	ear					
2014 2015 2016 2017	KG9X 2.6 6.7 -1.3 6.7	KH3B 1.9 1.6 3.9 4.6	KH2U 2.3 4.4 1.0 5.7	KG9W 3.6 4.4 3.8 4.2	KH44 4.5 8.9 1.8 0.5	KH3N 3.8 5.5 3.3 3.2	
Percentage change, la	atest quarter on previou	s quarter					
2015 Q1 Q2 Q3 Q4	KGA2 1.7 3.4 –1.3 1.2	KH3C 0.4 -2.5 -0.3 3.3	KH2V 1.2 0.8 -1.0 2.0	KG9Z 1.6 -4.1 0.3 2.7	KH45 3.8 4.3 0.3 2.6	KH3O 2.2 -2.1 0.3 2.7	
2016 Q1	-2.2	0.7	-0.9	0.4	-2.8	-0.4	
Q2	0.9	1.0	0.9	0.5	1.0	0.6	
Q3	-4.2	-2.2	-3.2	4.4	-0.4	3.1	
Q4	5.8	7.4	6.6	-1.1	3.9	0.2	
2017 Q1	2.0	-2.8	-0.4	1.7	-3.4	0.3	
Q2	2.2	-0.2	1.1	1.1	-0.3	0.7	
Q3	2.6	3.2	2.8	0.8	2.1	1.1	
Q4	–2.7	5.5	1.0	-0.5	1.0	–0.1	
2018 Q1	1.2	-2.9	-0.8	−1.0	1.8	-0.3	
Q2	-2.6	-1.9	-2.2	−0.1	-0.4	-0.2	
Percentage change, la	ntest quarter on corresp	onding quarter of	previous year				
2015 Q1 Q2 Q3 Q4	KGA5 5.9 8.3 7.6 5.0	KH3D 5.2 -1.0 1.4 0.8	KH2W 5.7 4.2 4.8 3.1	KGA4 10.1 4.1 3.4 0.4	KH46 3.3 11.2 9.5 11.5	KH3P 8.3 5.9 4.9 3.0	
2016 Q1	0.9	1.1	1.0	-0.8	4.4	0.4	
Q2	-1.6	4.8	1.1	4.0	1.1	3.2	
Q3	-4.4	2.8	-1.2	8.2	0.3	6.1	
Q4	-	6.9	3.3	4.1	1.6	3.5	
2017 Q1	4.2	3.2	3.8	5.4	0.9	4.2	
Q2	5.6	1.9	4.0	6.0	-0.4	4.3	
Q3	13.1	7.5	10.5	2.3	2.1	2.3	
Q4	4.0	5.6	4.7	3.0	-0.7	2.0	
2018 Q1	3.2	5.5	4.3	0.3	4.6	1.4	
Q2	-1.6	3.7	0.8	-0.8	4.5	0.6	

¹ Trade balance is calculated by using exports of goods and services minus imports of goods and services

Gross value added at basic prices: individual measures

		£ million	I			Index numb	ers $(2016 = 100)^3$		
	Expenditure- based	At current	prices		Value indices at cui	rent prices	Chaine	ed volume indic	es
	estimate at chained volume measures	Expenditure- based estimate	Income- based estimate	Residual error ¹	Expenditure- based estimate	Income- based estimate	Expenditure- based estimate	Income- based estimate ²	Output- based estimate
	CAGR	CAGQ	CAGS	DJDS	IHYA	IHYB	IHYC	IHYD	YBFR
2014	1 680 700	1 645 955	1 645 955	_	93.7	93.7	95.7	95.7	95.7
2015	1 723 523	1 692 039	1 692 039	_	96.4	96.4	98.1	98.1	98.1
2016	1 756 045	1 756 045	1 756 045	-	100.0	100.0	100.0	100.0	100.0
2017	1 794 190	1 827 048	1 814 491	12 557	104.0	103.3	102.2	101.5	102.3
Seasonally	adjusted								
2015 Q1 Q2	427 535 430 425	417 518 424 503	417 518 424 503	-	95.1 96.7	95.1 96.7	97.4 98.0	97.4 98.0	97.4 98.0
Q2 Q3	431 718	423 920	424 503	_	96.6	96.6	98.3	98.3	98.3
Q3 Q4	433 845	426 098	426 098	_	97.1	97.1	98.8	98.8	98.8
2016 Q1	435 169	432 659	432 659	_	98.6	98.6	99.1	99.1	99.1
Q2	437 116	436 513	436 513	_	99.4	99.4	99.6	99.6	99.6
Q3	439 892	440 577	440 577	_	100.4	100.4	100.2	100.2	100.2
Q4	443 868	446 296	446 296	-	101.7	101.7	101.1	101.1	101.1
2017 Q1	446 030	451 289	449 669	1 620	102.8	102.4	101.6	101.2	101.7
Q2	447 465	454 415	451 731	2 684	103.5	102.9	101.9	101.3	102.1
Q3	449 412	457 591	453 802	3 789	104.2	103.4	102.4	101.5	102.5
Q4	451 283	463 753	459 289	4 464	105.6	104.6	102.8	101.8	102.9
2018 Q1 Q2	451 560 453 130	466 766 468 861	462 272 464 786	4 494 4 075	106.3 106.8	105.3 105.9	102.9 103.2	101.9 102.3	103.0 103.5
				4 075	100.6	105.9	103.2	102.3	103.5
Percentage	change, latest year								
2014	KH4D 3.4	KH47 4.6	KH68 4.6		KH47 4.6	KH68 4.6	KH4D 3.4	KH6E 3.4	GDPQ 3.4
2015	2.5	2.8	2.8		2.8	2.8	2.5	2.5	2.5
2016	1.9	3.8	3.8		3.8	3.8	1.9	1.9	1.9
2017	2.2	4.0	3.3		4.0	3.3	2.2	1.5	2.3
Percentage	change, latest quar	ter on previous o	juarter						
	KH4F	KH49	KH6A		KH49	KH6A	KH4F	KH6G	
	0.3	0.7	0.7		0.7	0.7	0.3	0.3	0.3
Q2	0.3 0.7	0.7 1.7	0.7 1.7		0.7 1.7	0.7 1.7	0.3 0.7	0.3 0.7	0.7
Q2 Q3	0.3 0.7 0.3	0.7 1.7 –0.1	0.7 1.7 –0.1		0.7 1.7 –0.1	0.7 1.7 –0.1	0.3 0.7 0.3	0.3 0.7 0.3	0.7 0.3
Q2	0.3 0.7	0.7 1.7	0.7 1.7		0.7 1.7	0.7 1.7	0.3 0.7	0.3 0.7	0.7
Q2 Q3 Q4 2016 Q1	0.3 0.7 0.3 0.5	0.7 1.7 -0.1 0.5	0.7 1.7 -0.1 0.5		0.7 1.7 -0.1 0.5	0.7 1.7 -0.1 0.5	0.3 0.7 0.3 0.5	0.3 0.7 0.3 0.5	0.7 0.3 0.5
Q2 Q3 Q4 2016 Q1 Q2	0.3 0.7 0.3 0.5	0.7 1.7 -0.1 0.5 1.5 0.9	0.7 1.7 -0.1 0.5 1.5 0.9		0.7 1.7 -0.1 0.5 1.5 0.9	0.7 1.7 -0.1 0.5 1.5 0.9	0.3 0.7 0.3 0.5	0.3 0.7 0.3 0.5	0.7 0.3 0.5 0.3 0.4
Q2 Q3 Q4 2016 Q1	0.3 0.7 0.3 0.5	0.7 1.7 -0.1 0.5	0.7 1.7 -0.1 0.5		0.7 1.7 -0.1 0.5	0.7 1.7 -0.1 0.5	0.3 0.7 0.3 0.5	0.3 0.7 0.3 0.5	0.7 0.3 0.5
Q2 Q3 Q4 2016 Q1 Q2 Q3 Q4	0.3 0.7 0.3 0.5 0.3 0.4 0.6	0.7 1.7 -0.1 0.5 1.5 0.9 0.9 1.3	0.7 1.7 -0.1 0.5 1.5 0.9 0.9 1.3		0.7 1.7 -0.1 0.5 1.5 0.9 0.9 1.3	0.7 1.7 -0.1 0.5 1.5 0.9 0.9	0.3 0.7 0.3 0.5 0.3 0.4 0.6	0.3 0.7 0.3 0.5 0.3 0.4 0.6	0.7 0.3 0.5 0.3 0.4 0.6 0.9
Q2 Q3 Q4 2016 Q1 Q2 Q3 Q4 2017 Q1	0.3 0.7 0.3 0.5 0.3 0.4 0.6 0.9	0.7 1.7 -0.1 0.5 1.5 0.9 0.9 1.3	0.7 1.7 -0.1 0.5 1.5 0.9 0.9 1.3		0.7 1.7 -0.1 0.5 1.5 0.9 0.9 1.3	0.7 1.7 -0.1 0.5 1.5 0.9 0.9 1.3	0.3 0.7 0.3 0.5 0.3 0.4 0.6 0.9	0.3 0.7 0.3 0.5 0.3 0.4 0.6 0.9	0.7 0.3 0.5 0.3 0.4 0.6 0.9
Q2 Q3 Q4 2016 Q1 Q2 Q3 Q4 2017 Q1 Q2	0.3 0.7 0.3 0.5 0.3 0.4 0.6 0.9	0.7 1.7 -0.1 0.5 1.5 0.9 0.9 1.3 1.1	0.7 1.7 -0.1 0.5 1.5 0.9 0.9 1.3 0.8 0.5		0.7 1.7 -0.1 0.5 1.5 0.9 0.9 1.3 1.1	0.7 1.7 -0.1 0.5 1.5 0.9 0.9 1.3 0.8 0.5	0.3 0.7 0.3 0.5 0.3 0.4 0.6 0.9	0.3 0.7 0.3 0.5 0.3 0.4 0.6 0.9	0.7 0.3 0.5 0.3 0.4 0.6 0.9 0.6
Q2 Q3 Q4 2016 Q1 Q2 Q3 Q4 2017 Q1	0.3 0.7 0.3 0.5 0.3 0.4 0.6 0.9	0.7 1.7 -0.1 0.5 1.5 0.9 0.9 1.3	0.7 1.7 -0.1 0.5 1.5 0.9 0.9 1.3		0.7 1.7 -0.1 0.5 1.5 0.9 0.9 1.3	0.7 1.7 -0.1 0.5 1.5 0.9 0.9 1.3	0.3 0.7 0.3 0.5 0.3 0.4 0.6 0.9	0.3 0.7 0.3 0.5 0.3 0.4 0.6 0.9	0.7 0.3 0.5 0.3 0.4 0.6 0.9
Q2 Q3 Q4 2016 Q1 Q2 Q3 Q4 2017 Q1 Q2 Q3 Q4	0.3 0.7 0.3 0.5 0.3 0.4 0.6 0.9 0.5 0.3 0.4 0.4	0.7 1.7 -0.1 0.5 1.5 0.9 0.9 1.3 1.1 0.7 0.7 1.3	0.7 1.7 -0.1 0.5 1.5 0.9 0.9 1.3 0.8 0.5 0.5		0.7 1.7 -0.1 0.5 1.5 0.9 0.9 1.3 1.1 0.7	0.7 1.7 -0.1 0.5 1.5 0.9 0.9 1.3 0.8 0.5 0.5	0.3 0.7 0.3 0.5 0.3 0.4 0.6 0.9 0.5 0.3	0.3 0.7 0.3 0.5 0.3 0.4 0.6 0.9	0.7 0.3 0.5 0.3 0.4 0.6 0.9 0.6 0.3 0.4 0.4
Q3 Q4 2016 Q1 Q2 Q3 Q4 2017 Q1 Q2 Q3	0.3 0.7 0.3 0.5 0.3 0.4 0.6 0.9 0.5 0.3 0.4	0.7 1.7 -0.1 0.5 1.5 0.9 0.9 1.3 1.1 0.7 0.7	0.7 1.7 -0.1 0.5 1.5 0.9 0.9 1.3 0.8 0.5 0.5		0.7 1.7 -0.1 0.5 1.5 0.9 0.9 1.3 1.1 0.7 0.7	0.7 1.7 -0.1 0.5 1.5 0.9 0.9 1.3 0.8 0.5 1.2	0.3 0.7 0.3 0.5 0.3 0.4 0.6 0.9 0.5 0.3 0.4	0.3 0.7 0.3 0.5 0.3 0.4 0.6 0.9 0.1 0.1 0.2 0.3	0.7 0.3 0.5 0.3 0.4 0.6 0.9 0.6 0.3 0.4 0.4
Q2 Q3 Q4 2016 Q1 Q2 Q3 Q4 2017 Q1 Q2 Q3 Q4 2018 Q1 Q2	0.3 0.7 0.3 0.5 0.3 0.4 0.6 0.9 0.5 0.3 0.4 0.4	0.7 1.7 -0.1 0.5 1.5 0.9 0.9 1.3 1.1 0.7 0.7 1.3	0.7 1.7 -0.1 0.5 1.5 0.9 0.9 1.3 0.8 0.5 0.5 1.2	of previous yea	0.7 1.7 -0.1 0.5 1.5 0.9 0.9 1.3 1.1 0.7 0.7 1.3	0.7 1.7 -0.1 0.5 1.5 0.9 0.9 1.3 0.8 0.5 0.5	0.3 0.7 0.3 0.5 0.3 0.4 0.6 0.9 0.5 0.3 0.4 0.4	0.3 0.7 0.3 0.5 0.3 0.4 0.6 0.9 0.1 0.1 0.2 0.3	0.7 0.3 0.5 0.3 0.4 0.6 0.9 0.6 0.3 0.4 0.4
Q2 Q3 Q4 2016 Q1 Q2 Q3 Q4 2017 Q1 Q2 Q3 Q4 2018 Q1 Q2 Percentage	0.3 0.7 0.3 0.5 0.3 0.4 0.6 0.9 0.5 0.3 0.4 0.4 0.1 0.3 change, latest quar	0.7 1.7 -0.1 0.5 1.5 0.9 0.9 1.3 1.1 0.7 0.7 1.3 0.6 0.4 ter on correspon	0.7 1.7 -0.1 0.5 1.5 0.9 0.9 1.3 0.8 0.5 0.5 1.2 0.6 0.5	of previous yea	0.7 1.7 -0.1 0.5 1.5 0.9 0.9 1.3 1.1 0.7 0.7 1.3 0.6 0.4	0.7 1.7 -0.1 0.5 1.5 0.9 0.9 1.3 0.8 0.5 0.5 0.5	0.3 0.7 0.3 0.5 0.3 0.4 0.6 0.9 0.5 0.3 0.4 0.4	0.3 0.7 0.3 0.5 0.3 0.4 0.6 0.9 0.1 0.1 0.2 0.3 0.1	0.7 0.3 0.5 0.3 0.4 0.6 0.9 0.6 0.3 0.4 0.4 0.1
Q2 Q3 Q4 2016 Q1 Q2 Q3 Q4 2017 Q1 Q2 Q3 Q4 2018 Q1 Q2 Percentage	0.3 0.7 0.3 0.5 0.3 0.4 0.9 0.5 0.3 0.4 0.4 0.1 0.3 change, latest quar	0.7 1.7 -0.1 0.5 1.5 0.9 0.9 1.3 1.1 0.7 0.7 1.3 0.6 0.4 ter on correspon	0.7 1.7 -0.1 0.5 1.5 0.9 0.9 1.3 0.8 0.5 0.5 1.2 0.6 0.5	of previous yea	0.7 1.7 -0.1 0.5 1.5 0.9 0.9 1.3 1.1 0.7 0.7 1.3 0.6 0.4	0.7 1.7 -0.1 0.5 1.5 0.9 0.9 1.3 0.8 0.5 0.5 1.2 0.6 0.5	0.3 0.7 0.3 0.5 0.3 0.4 0.6 0.9 0.5 0.3 0.4 0.4 0.1	0.3 0.7 0.3 0.5 0.3 0.4 0.6 0.9 0.1 0.1 0.2 0.3 0.1 0.4	0.7 0.3 0.5 0.3 0.4 0.6 0.9 0.6 0.3 0.4 0.4 0.4 GDPR 3.3
Q2 Q3 Q4 2016 Q1 Q2 Q3 Q4 2017 Q1 Q2 Q3 Q4 2018 Q1 Q2 Percentage	0.3 0.7 0.3 0.5 0.3 0.4 0.6 0.9 0.5 0.3 0.4 0.4 0.1 0.3 change, latest quar	0.7 1.7 -0.1 0.5 1.5 0.9 0.9 1.3 1.1 0.7 0.7 1.3 0.6 0.4 ter on correspon	0.7 1.7 -0.1 0.5 1.5 0.9 0.9 1.3 0.8 0.5 0.5 1.2 0.6 0.5 ting quarter (of previous yea	0.7 1.7 -0.1 0.5 1.5 0.9 0.9 1.3 1.1 0.7 0.7 1.3 0.6 0.4 KH4B 3.2 3.3	0.7 1.7 -0.1 0.5 1.5 0.9 0.9 1.3 0.8 0.5 0.5 1.2 0.6 0.5	0.3 0.7 0.3 0.5 0.3 0.4 0.6 0.9 0.5 0.3 0.4 0.4 0.1 0.3	0.3 0.7 0.3 0.5 0.3 0.4 0.6 0.9 0.1 0.1 0.2 0.3 0.1 0.4	0.7 0.3 0.5 0.3 0.4 0.6 0.9 0.6 0.3 0.4 0.4 0.1 0.4
Q2 Q3 Q4 2016 Q1 Q2 Q3 Q4 2017 Q1 Q2 Q3 Q4 2018 Q1 Q2 Percentage	0.3 0.7 0.3 0.5 0.3 0.4 0.9 0.5 0.3 0.4 0.4 0.1 0.3 change, latest quar	0.7 1.7 -0.1 0.5 1.5 0.9 0.9 1.3 1.1 0.7 0.7 1.3 0.6 0.4 ter on correspon	0.7 1.7 -0.1 0.5 1.5 0.9 0.9 1.3 0.8 0.5 0.5 1.2 0.6 0.5	of previous yea	0.7 1.7 -0.1 0.5 1.5 0.9 0.9 1.3 1.1 0.7 0.7 1.3 0.6 0.4	0.7 1.7 -0.1 0.5 1.5 0.9 0.9 1.3 0.8 0.5 0.5 1.2 0.6 0.5	0.3 0.7 0.3 0.5 0.3 0.4 0.6 0.9 0.5 0.3 0.4 0.4 0.1	0.3 0.7 0.3 0.5 0.3 0.4 0.6 0.9 0.1 0.1 0.2 0.3 0.1 0.4	0.7 0.3 0.5 0.3 0.4 0.6 0.9 0.6 0.3 0.4 0.4 0.4 GDPR 3.3
Q2 Q3 Q4 2016 Q1 Q2 Q3 Q4 2017 Q1 Q2 Q3 Q4 2018 Q1 Q2 Percentage 2015 Q1 Q2 Q3 Q4	0.3 0.7 0.3 0.5 0.3 0.4 0.6 0.9 0.5 0.3 0.4 0.4 0.1 0.3 change, latest quar KH4H 3.3 2.9 2.2	0.7 1.7 -0.1 0.5 1.5 0.9 0.9 1.3 1.1 0.7 0.7 1.3 0.6 0.4 ter on correspon KH4B 3.2 3.3 2.0 2.8	0.7 1.7 -0.1 0.5 1.5 0.9 0.9 1.3 0.8 0.5 0.5 1.2 0.6 0.5 ding quarter of the control of the cont	of previous yea	0.7 1.7 -0.1 0.5 1.5 0.9 0.9 1.3 1.1 0.7 0.7 1.3 0.6 0.4 KH4B 3.2 3.3 2.0 2.8	0.7 1.7 -0.1 0.5 1.5 0.9 0.9 1.3 0.8 0.5 0.5 1.2 0.6 0.5 5 1.2	0.3 0.7 0.3 0.5 0.3 0.4 0.6 0.9 0.5 0.3 0.4 0.4 0.1 0.3 KH4H 3.3 2.9 2.2 1.8	0.3 0.7 0.3 0.5 0.3 0.4 0.6 0.9 0.1 0.1 0.2 0.3 0.1 0.4 KH6I 3.3 2.9 2.2	0.7 0.3 0.5 0.3 0.4 0.6 0.9 0.6 0.3 0.4 0.4 0.1 0.4 GDPR 3.3 2.9 2.2 1.8
Q2 Q3 Q4 2016 Q1 Q2 Q3 Q4 2017 Q1 Q2 Q3 Q4 2018 Q1 Q2 Percentage 2015 Q1 Q2 Q3 Q4 2016 Q1	0.3 0.7 0.3 0.5 0.3 0.4 0.6 0.9 0.5 0.3 0.4 0.4 0.1 0.3 change, latest quar KH4H 3.3 2.9 2.2 1.8	0.7 1.7 -0.1 0.5 1.5 0.9 0.9 1.3 1.1 0.7 0.7 1.3 0.6 0.4 ter on correspon KH4B 3.2 3.3 2.0 2.8	0.7 1.7 -0.1 0.5 1.5 0.9 0.9 1.3 0.8 0.5 0.5 1.2 0.6 0.5 4ing quarter of SAC	of previous yea	0.7 1.7 -0.1 0.5 1.5 0.9 0.9 1.3 1.1 0.7 0.7 1.3 0.6 0.4 KH4B 3.2 3.3 2.0 2.8	0.7 1.7 -0.1 0.5 1.5 0.9 0.9 1.3 0.8 0.5 0.5 1.2 0.6 0.5 *** *** *** *** *** *** *** *** *** *	0.3 0.7 0.3 0.5 0.3 0.4 0.6 0.9 0.5 0.3 0.4 0.4 0.1 0.3 KH4H 3.3 2.9 2.2 1.8	0.3 0.7 0.3 0.5 0.3 0.4 0.6 0.9 0.1 0.1 0.2 0.3 0.1 0.4 KH6I 3.3 2.9 2.2 1.8	0.7 0.3 0.5 0.3 0.4 0.6 0.9 0.6 0.3 0.4 0.4 0.1 0.4 GDPR 3.3 2.9 2.2 1.8
Q2 Q3 Q4 2016 Q1 Q2 Q3 Q4 2017 Q1 Q2 Q3 Q4 2018 Q1 Q2 Percentage 2015 Q1 Q2 Q3 Q4 2016 Q1	0.3 0.7 0.3 0.5 0.3 0.4 0.6 0.9 0.5 0.3 0.4 0.4 0.1 0.3 change, latest quar KH4H 3.3 2.9 2.2 1.8 1.8	0.7 1.7 -0.1 0.5 1.5 0.9 0.9 1.3 1.1 0.7 1.3 0.6 0.4 ter on correspon KH4B 3.2 3.3 2.0 2.8	0.7 1.7 -0.1 0.5 1.5 0.9 0.9 1.3 0.8 0.5 0.5 1.2 0.6 0.5 ding quarter of SKH6C 3.2 3.3 2.0 2.8	of previous yea	0.7 1.7 -0.1 0.5 1.5 0.9 0.9 1.3 1.1 0.7 0.7 1.3 0.6 0.4 WH4B 3.2 3.3 2.0 2.8	0.7 1.7 -0.1 0.5 1.5 0.9 0.9 1.3 0.8 0.5 0.5 1.2 0.6 0.5 5 5 0.5	0.3 0.7 0.3 0.5 0.3 0.4 0.6 0.9 0.5 0.3 0.4 0.4 0.1 0.3 KH4H 3.3 2.9 2.2 1.8 1.8 1.6	0.3 0.7 0.3 0.5 0.3 0.4 0.6 0.9 0.1 0.1 0.2 0.3 0.1 0.4 KH6I 3.3 2.9 2.2 1.8 1.8 1.6	0.7 0.3 0.5 0.3 0.4 0.6 0.3 0.4 0.4 0.1 0.4 GDPR 3.3 2.9 2.2 1.8
Q2 Q3 Q4 2016 Q1 Q2 Q3 Q4 2017 Q1 Q2 Q3 Q4 2018 Q1 Q2 Percentage 2015 Q1 Q2 Q3 Q4 2016 Q1	0.3 0.7 0.3 0.5 0.3 0.4 0.6 0.9 0.5 0.3 0.4 0.4 0.1 0.3 change, latest quar KH4H 3.3 2.9 2.2 1.8	0.7 1.7 -0.1 0.5 1.5 0.9 0.9 1.3 1.1 0.7 0.7 1.3 0.6 0.4 ter on correspon KH4B 3.2 3.3 2.0 2.8	0.7 1.7 -0.1 0.5 1.5 0.9 0.9 1.3 0.8 0.5 0.5 1.2 0.6 0.5 4ing quarter of SAC	of previous yea	0.7 1.7 -0.1 0.5 1.5 0.9 0.9 1.3 1.1 0.7 0.7 1.3 0.6 0.4 KH4B 3.2 3.3 2.0 2.8	0.7 1.7 -0.1 0.5 1.5 0.9 0.9 1.3 0.8 0.5 0.5 1.2 0.6 0.5 *** *** *** *** *** *** *** *** *** *	0.3 0.7 0.3 0.5 0.3 0.4 0.6 0.9 0.5 0.3 0.4 0.4 0.1 0.3 KH4H 3.3 2.9 2.2 1.8	0.3 0.7 0.3 0.5 0.3 0.4 0.6 0.9 0.1 0.1 0.2 0.3 0.1 0.4 KH6I 3.3 2.9 2.2 1.8	0.7 0.3 0.5 0.3 0.4 0.6 0.9 0.6 0.3 0.4 0.4 0.1 0.4 GDPR 3.3 2.9 2.2 1.8
Q2 Q3 Q4 2016 Q1 Q2 Q3 Q4 2017 Q1 Q2 Q3 Q4 2018 Q1 Q2 Percentage 2015 Q1 Q2 Q3 Q4 2016 Q1 Q2 Q3 Q4	0.3 0.7 0.3 0.5 0.3 0.4 0.6 0.9 0.5 0.3 0.4 0.4 0.1 0.3 change, latest quar KH4H 3.3 2.9 2.2 1.8 1.6 1.9 2.3	0.7 1.7 -0.1 0.5 1.5 0.9 0.9 1.3 1.1 0.7 0.7 1.3 0.6 0.4 ter on correspon KH4B 3.2 3.3 2.0 2.8 3.9 4.7	0.7 1.7 -0.1 0.5 1.5 0.9 0.9 1.3 0.8 0.5 0.5 1.2 0.6 0.5 4MGC 3.2 3.3 2.0 2.8 3.6 2.8 3.9 4.7	of previous yea	0.7 1.7 -0.1 0.5 1.5 0.9 0.9 1.3 1.1 0.7 0.7 1.3 0.6 0.4 KH4B 3.2 3.3 2.0 2.8 3.6 2.8 3.9 4.7	0.7 1.7 -0.1 0.5 1.5 0.9 0.9 1.3 0.8 0.5 0.5 1.2 0.6 0.5 3.2 3.3 2.0 2.8 3.9 4.7	0.3 0.7 0.3 0.5 0.3 0.4 0.6 0.9 0.5 0.3 0.4 0.4 0.1 0.3 KH4H 3.3 2.9 2.2 1.8 1.6 1.9 2.3	0.3 0.7 0.3 0.5 0.3 0.4 0.6 0.9 0.1 0.1 0.2 0.3 0.1 0.4 KH6I 3.3 2.9 2.2 1.8 1.8 1.6 1.9	0.7 0.3 0.5 0.3 0.4 0.6 0.9 0.6 0.3 0.4 0.4 0.1 0.4 GDPR 3.3 2.9 2.2 1.8 1.6 1.9 2.3
Q2 Q3 Q4 2016 Q1 Q2 Q3 Q4 2017 Q1 Q2 Q3 Q4 2018 Q1 Q2 Percentage 2015 Q1 Q2 Q3 Q4 2016 Q1 Q2 Q3 Q4	0.3 0.7 0.3 0.5 0.3 0.4 0.6 0.9 0.5 0.3 0.4 0.4 0.1 0.3 change, latest quar KH4H 3.3 2.9 2.2 1.8 1.6 1.9 2.3 2.5	0.7 1.7 -0.1 0.5 1.5 0.9 0.9 1.3 1.1 0.7 0.7 1.3 0.6 0.4 ter on correspon KH4B 3.2 3.3 2.0 2.8 3.9 4.7	0.7 1.7 -0.1 0.5 1.5 0.9 0.9 1.3 0.8 0.5 0.5 1.2 0.6 0.5 4.7 3.3 2.0 2.8 3.6 2.8 3.9 4.7	of previous yea	0.7 1.7 -0.1 0.5 1.5 0.9 0.9 1.3 1.1 0.7 0.7 1.3 0.6 0.4 KH4B 3.2 3.3 2.0 2.8 3.6 2.8 3.9 4.7	0.7 1.7 -0.1 0.5 1.5 0.9 0.9 1.3 0.8 0.5 0.5 1.2 0.6 0.5 5 8 8 8 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9	0.3 0.7 0.3 0.5 0.3 0.4 0.6 0.9 0.5 0.3 0.4 0.4 0.1 0.3 KH4H 3.3 2.9 2.2 1.8 1.6 1.9 2.3 2.5	0.3 0.7 0.3 0.5 0.3 0.4 0.6 0.9 0.1 0.1 0.2 0.3 0.1 0.4 KH6I 3.3 2.9 2.2 1.8 1.8 1.6 1.9 2.3 2.1	0.7 0.3 0.5 0.3 0.4 0.6 0.9 0.6 0.3 0.4 0.4 0.1 0.4 GDPR 3.3 2.9 2.2 1.8 1.6 1.9 2.3
Q2 Q3 Q4 2016 Q1 Q2 Q3 Q4 2017 Q1 Q2 Q3 Q4 2018 Q1 Q2 Percentage 2015 Q1 Q2 Q3 Q4 2016 Q1 Q2 Q3 Q4 2016 Q1 Q2 Q3 Q4	0.3 0.7 0.3 0.5 0.3 0.4 0.6 0.9 0.5 0.3 0.4 0.4 0.1 0.3 change, latest quar KH4H 3.3 2.9 2.2 1.8 1.6 1.9 2.3 2.5 2.4	0.7 1.7 -0.1 0.5 1.5 0.9 0.9 1.3 1.1 0.7 0.7 1.3 0.6 0.4 ter on correspon KH4B 3.2 3.3 2.0 2.8 3.9 4.7	0.7 1.7 -0.1 0.5 1.5 0.9 0.9 1.3 0.8 0.5 0.5 1.2 0.6 0.5 4.7 3.3 2.0 2.8 3.6 2.8 3.9 4.7	of previous yea	0.7 1.7 -0.1 0.5 1.5 0.9 0.9 1.3 1.1 0.7 0.7 1.3 0.6 0.4 KH4B 3.2 3.3 2.0 2.8 3.6 2.8 3.9 4.7 4.3 4.1	0.7 1.7 -0.1 0.5 1.5 0.9 0.9 1.3 0.8 0.5 0.5 1.2 0.6 0.5 KH6C 3.2 3.3 2.0 2.8 3.6 2.8 3.9 4.7 3.9 3.5	0.3 0.7 0.3 0.5 0.3 0.4 0.6 0.9 0.5 0.3 0.4 0.4 0.1 0.3 KH4H 3.3 2.9 2.2 1.8 1.6 1.9 2.3 2.5 2.4	0.3 0.7 0.3 0.5 0.3 0.4 0.6 0.9 0.1 0.1 0.2 0.3 0.1 0.4 KH6I 3.3 2.9 2.2 1.8 1.6 1.9 2.3 2.1 1.8	0.7 0.3 0.5 0.3 0.4 0.6 0.3 0.4 0.4 0.1 0.4 GDPR 3.3 2.9 2.2 1.8 1.8 1.9 2.3
Q2 Q3 Q4 2016 Q1 Q2 Q3 Q4 2017 Q1 Q2 Q3 Q4 2018 Q1 Q2 Percentage 2015 Q1 Q2 Q3 Q4 2016 Q1 Q2 Q3 Q4 2016 Q1 Q2 Q3 Q4	0.3 0.7 0.3 0.5 0.3 0.4 0.6 0.9 0.5 0.3 0.4 0.4 0.1 0.3 change, latest quar KH4H 3.3 2.9 2.2 1.8 1.6 1.9 2.3 2.5	0.7 1.7 -0.1 0.5 1.5 0.9 0.9 1.3 1.1 0.7 0.7 1.3 0.6 0.4 ter on correspon KH4B 3.2 3.3 2.0 2.8 3.9 4.7	0.7 1.7 -0.1 0.5 1.5 0.9 0.9 1.3 0.8 0.5 0.5 1.2 0.6 0.5 4.7 3.3 2.0 2.8 3.6 2.8 3.9 4.7	of previous yea	0.7 1.7 -0.1 0.5 1.5 0.9 0.9 1.3 1.1 0.7 0.7 1.3 0.6 0.4 KH4B 3.2 3.3 2.0 2.8 3.6 2.8 3.9 4.7	0.7 1.7 -0.1 0.5 1.5 0.9 0.9 1.3 0.8 0.5 0.5 1.2 0.6 0.5 5 8 8 8 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9	0.3 0.7 0.3 0.5 0.3 0.4 0.6 0.9 0.5 0.3 0.4 0.4 0.1 0.3 KH4H 3.3 2.9 2.2 1.8 1.6 1.9 2.3 2.5	0.3 0.7 0.3 0.5 0.3 0.4 0.6 0.9 0.1 0.1 0.2 0.3 0.1 0.4 KH6I 3.3 2.9 2.2 1.8 1.8 1.6 1.9 2.3 2.1	0.7 0.3 0.5 0.3 0.4 0.6 0.9 0.6 0.3 0.4 0.4 0.1 0.4 GDPR 3.3 2.9 2.2 1.8 1.6 1.9 2.3
Q2 Q3 Q4 2016 Q1 Q2 Q3 Q4 2017 Q1 Q2 Q3 Q4 2018 Q1 Q2 Percentage 2015 Q1 Q2 Q3 Q4 2016 Q1 Q2 Q3 Q4 2016 Q1 Q2 Q3 Q4 2017 Q1 Q2 Q3 Q4	0.3 0.7 0.3 0.5 0.3 0.4 0.6 0.9 0.5 0.3 0.4 0.4 0.1 0.3 change, latest quar KH4H 3.3 2.9 2.2 1.8 1.6 1.9 2.3 2.5 2.4 2.2	0.7 1.7 -0.1 0.5 1.5 0.9 0.9 1.3 1.1 0.7 0.7 1.3 0.6 0.4 ter on correspon KH4B 3.2 3.3 2.0 2.8 3.6 2.8 3.9 4.7	0.7 1.7 -0.1 0.5 1.5 0.9 0.9 1.3 0.8 0.5 0.5 1.2 0.6 0.5 4.7 3.3 2.0 2.8 3.6 2.8 3.9 4.7	of previous yea	0.7 1.7 -0.1 0.5 1.5 0.9 0.9 1.3 1.1 0.7 0.7 1.3 0.6 0.4 XH4B 3.2 3.3 2.0 2.8 3.9 4.7	0.7 1.7 -0.1 0.5 1.5 0.9 0.9 1.3 0.8 0.5 0.5 1.2 0.6 0.5 5 5 5 5 8 8 9 9 9 9 9 1.3 0.5 1.2 0.6 0.5 1.2 0.6 0.5 1.2 0.5 1.2 0.5 1.2 0.5 1.2 0.5 1.2 0.5 1.2 0.5 1.2 0.5 1.2 0.5 1.2 0.5 1.2 0.5 1.2 0.5 1.2 0.5 1.2 0.5 1.2 0.5 1.2 0.5 1.2 0.5 1.2 0.5 1.2 0.5 1.2 0.5 1.2 0.5 1.2 0.5 1.2 0.5 1.2 0.5 1.2 0.5 1.2 0.5 1.2 0.5 1.2 0.5 1.2 0.5 1.2 0.5 1.2 0.5 1.2 0.5 1.2 0.5 1.2 0.5 1.2 0.5 1.2 0.5 1.2 0.5 1.2 0.5 1.2 0.5 1.2 0.5 1.2 0.5 1.2 0.5 1.2 0.5 1.2 0.5 1.2 0.5 1.2 0.5 1.2 0.5 1.2 0.5 1.2 0.5 1.2 0.5 1.2 0.5 1.2 0.5 1.2 0.5 1.2 0.5 1.2 0.5 1.2 0.5 1.2 0.5 1.2 0.5 1.2 0.5 1.2 0.5 1.2 0.5 1.2 0.5 1.2 0.5 1.2 0.5 1.2 0.5 1.2 0.5 1.2 0.5 1.2 0.5 1.2 0.5 1.2 0.5 1.2 0.5 1.2 0.5 1.2 0.5 1.2 0.5 1.2 0.5 1.2 0.5 1.2 0.5 1.2 0.5 1.2 0.5 1.2 0.5 1.2 0.5 1.2 0.5 1.2 0.5 1.2 0.5 1.2 0.5 1.2 0.5 1.2 0.5 1.2 0.5 1.2 0.5 1.2 0.5 1.2 0.5 1.2 0.5 1.2 0.5 1.2 0.5 1.2 0.5 1.2 0.5 1.2 0.5 1.2 0.5 1.2 0.5 1.2 0.5 1.2 0.5 1.2 0.5 1.2 0.5 1.2 0.5 1.2 0.5 1.2 0.5 1.2 0.5 1.2 0.5 1.2 0.5 1.2 0.5 1.2 0.5 1.2 0.5 1.2 0.5 1.2 0.5 1.2 0.5 1.2 0.5 1.2 0.5 1.2 0.5 1.2 0.5 1.2 0.5 1.2 0.5 1.2 0.5 1.2 0.5 1.2 0.5 1.2 0.5 1.2 0.5 1.2 0.5 1.2 0.5 1.2 0.5 1.2 0.5 1.2 0.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1	0.3 0.7 0.3 0.5 0.3 0.4 0.6 0.9 0.5 0.3 0.4 0.4 0.1 0.3 KH4H 3.3 2.9 2.2 1.8 1.8 1.6 1.9 2.3 2.5 2.4 2.2	0.3 0.7 0.3 0.5 0.3 0.4 0.6 0.9 0.1 0.1 0.2 0.3 0.1 0.4 KH6I 3.3 2.9 2.2 1.8 1.8 1.6 1.9 2.3 2.1 1.8 1.3	0.7 0.3 0.5 0.3 0.4 0.6 0.3 0.4 0.4 0.1 0.4 GDPR 3.3 2.9 2.2 1.8 1.6 1.9 2.3 2.5 2.3

¹ The residual error is, by convention, the amount by which the expenditure -based approach to measuring GDP exceeds the income-based estimate. It is also the sum of two components: the statistical discrepancy (expenditure) with sign reversed, and the statistical discrepancy (income) with natural sign.

² Income data deflated by the implied GDP deflator, based on expenditure data. 3 The growth rates of index numbers are calculated using unrounded data.

Alignment adjustments

		Changes in inventories	
	At current prices	Chained volume measures (Reference year 2016)	Gross operating surplus of non-financial corporations at current prices
Seasonally adjusted	5.44.14	DAMA	21110
	DMUN	DMUM	DMUQ
2015 Q1	1 832	1 878	1 090
Q2	223	223	831
Q3	-1 721	−1 757	-1 054
Q4	-334	-345	-867
2016 Q1	-84	-86	1 912
Q2	-900	-903	-1 681
Q3	1 981	1 977	-1 987
Q4	-997	-988	1 756
2017 Q1	477	468	2 294
Q2	_991	_976	-2 022
Q3	1 357	1 328	-1 783
Q4	-843	-820	1 511
2018 Q1	-2 917	-2 822	1 614
Q2	789	762	-1 344

¹ Estimates are given to the nearest $\mathfrak L$ million but cannot be regarded as accurate to this degree.

			Current pric	es		Chained	17/18 = 100			
	Gross domestic product at market prices	Gross domestic product at market prices non seasonally adjusted	Gross value added at basic prices	General government final consumption expenditure	General government gross fixed capital formation	Gross domestic product at market prices	Gross value added at basic prices	General government final consumption expenditure	General government gross fixed capital formation	Implied GDP deflator at market prices ^{3 4}
2014/15 2015/16 2016/17 2017/18	YBHA 1 857 707 1 913 870 1 990 080 2 059 331	BKTL 1 855 049 1 912 472 1 989 127 2 060 449	ABML 1 658 747 1 707 180 1 774 324 1 838 170	NMRP 357 598 362 579 369 318 374 510	RPZG 50 607 49 784 53 372 53 829	ABMI 1 902 961 1 944 905 1 978 433 2 009 173	ABMM 1 694 186 1 731 157 1 766 560 1 795 477	NMRY 361 079 366 806 367 526 368 136	DLWF 51 589 50 492 52 768 52 789	L8GG 95.2473 96.0087 98.1367 100.0000
Seasonally	adjusted									
2015 Q1 Q2 Q3 Q4	467 295 475 229 475 541 477 774	469 120 469 103 472 366 485 250	417 518 424 503 423 920 426 098	90 075 89 420 91 090 90 443	13 342 13 002 12 360 12 294	479 734 482 464 484 552 488 153	427 535 430 425 431 718 433 845	90 461 91 291 91 806 91 665	13 411 13 297 12 562 12 390	95.0365 96.1032 95.7519 95.4918
2016 Q1 Q2 Q3 Q4	485 326 489 494 493 730 500 974	485 753 486 658 490 693 506 420	432 659 436 513 440 577 446 296	91 626 91 550 92 032 92 766	12 128 13 111 13 460 13 401	489 736 490 502 492 816 496 470	435 169 437 116 439 892 443 868	92 044 91 959 91 968 92 003	12 243 13 277 13 605 12 975	96.6877 97.3658 97.7472 98.4514
2017 Q1 Q2 Q3 Q4	505 882 508 235 512 380 517 974	505 356 505 286 509 159 524 670	450 938 453 743 456 492 462 405	92 970 92 864 93 054 93 862	13 400 13 614 13 461 13 555	498 645 499 942 501 695 503 535	445 684 446 804 448 336 449 973	91 596 91 971 91 802 92 088	12 911 13 548 13 301 13 230	98.9823 99.1847 99.6442 100.3640
2018 Q1 Q2	520 742 524 731	521 334 519 535	465 530 467 864	94 730 94 734	13 199 13 247	504 001 506 031	450 364 452 169	92 275 91 937	12 710 12 873	100.8071 101.1718
		t financial yea	ar on previou	s financial year						
2014/15 2015/16 2016/17 2017/18	4.2 3.0 4.0 3.5 e change, lates	4.1 3.1 4.0 3.6	4.3 2.9 3.9 3.6 previous qua	2.2 1.4 1.9 1.4	3.3 -1.6 7.2 0.9	2.9 2.2 1.7 1.6	3.5 2.2 2.0 1.6	1.9 1.6 0.2 0.2	1.5 -2.1 4.5 -	1.3 0.8 2.2 1.9
2015 Q1 Q2 Q3 Q4	IHYN 0.5 1.7 0.1 0.5	A8L9 -0.3 - 0.7 2.7	KGL8 0.7 1.7 -0.1 0.5	KH2D 0.3 -0.7 1.9 -0.7	KH7P 2.5 -2.5 -4.9 -0.5	IHYQ 0.4 0.6 0.4 0.7	KGM9 0.3 0.7 0.3 0.5	KH2J 0.5 0.9 0.6 –0.2	KH9C 1.6 -0.9 -5.5 -1.4	L8GH 0.1 1.1 -0.4 -0.3
2016 Q1 Q2 Q3 Q4	1.6 0.9 0.9 1.5	0.1 0.2 0.8 3.2	1.5 0.9 0.9 1.3	1.3 -0.1 0.5 0.8	-1.4 8.1 2.7 -0.4	0.3 0.2 0.5 0.7	0.3 0.4 0.6 0.9	0.4 -0.1 -	-1.2 8.4 2.5 -4.6	1.3 0.7 0.4 0.7
2017 Q1 Q2 Q3 Q4	1.0 0.5 0.8 1.1	-0.2 - 0.8 3.0	1.0 0.6 0.6 1.3	0.2 -0.1 0.2 0.9	1.6 -1.1 0.7	0.4 0.3 0.4 0.4	0.4 0.3 0.3 0.4	-0.4 0.4 -0.2 0.3	-0.5 4.9 -1.8 -0.5	0.5 0.2 0.5 0.7
2018 Q1 Q2	0.5 0.8	-0.6 -0.3	0.7 0.5	0.9	-2.6 0.4	0.1 0.4	0.1 0.4	0.2 -0.4	-3.9 1.3	0.4 0.4
Percentage	e change, lates	t quarter on c	correspondin	g quarter of pre	vious year					
2015 Q1 Q2 Q3 Q4	IHYO 3.0 3.2 2.3 2.8	A8LA 2.3 3.0 2.7 3.1	KGM2 3.2 3.3 2.0 2.8	KH2E 0.6 2.0 1.1 0.7	KH7R -1.4 10.3 -0.8 -5.5	IHYR 2.7 2.4 2.1 2.2	KGN3 3.3 2.9 2.2 1.8	KH2K 1.0 1.2 1.6 1.8	KH9M -3.0 9.1 -1.8 -6.2	L8GI 0.3 0.7 0.2 0.5
2016 Q1 Q2 Q3 Q4	3.9 3.0 3.8 4.9	3.5 3.7 3.9 4.4	3.6 2.8 3.9 4.7	1.7 2.4 1.0 2.6	-9.1 0.8 8.9 9.0	2.1 1.7 1.7 1.7	1.8 1.6 1.9 2.3	1.7 0.7 0.2 0.4	-8.7 -0.2 8.3 4.7	1.7 1.3 2.1 3.1
2017 Q1 Q2 Q3 Q4	4.2 3.8 3.8 3.4	4.0 3.8 3.8 3.6	4.2 3.9 3.6 3.6	1.5 1.4 1.1 1.2	10.5 3.8 - 1.1	1.8 1.9 1.8 1.4	2.4 2.2 1.9 1.4	-0.5 - -0.2 0.1	5.5 2.0 –2.2 2.0	2.4 1.9 1.9 1.9
2018 Q1 Q2	2.9 3.2	3.2 2.8	3.2 3.1	1.9 2.0	-1.5 -2.7	1.1 1.2	1.1 1.2	0.7	-1.6 -5.0	1.8 2.0

purposes, whereas in table A1 it is expressed as 2016 = 100.

¹ Financial year £ millions estimates are the sum of the 4 quarters which make up that financial year.
2 All data are seasonally adjusted unless otherwise specified.
3 Implied deflator is expressed in terms of 2017/2018 = 100 for presentational

Selected implied deflators¹

			2017 = 100
		Implied deflators ²	
	Gross national expenditure	Gross domestic product at market prices ³	Gross value added at basic prices
2014 2015 2016 2017	MNE2 96.3589 96.2798 97.7953 100.0000	MNF2 95.6174 96.0340 98.0101 100.0000	MNX5 96.1755 96.4095 98.2014 100.0000
Seasonally adjusted			
2015 Q1 Q2 Q3 Q4	95.8543 96.8571 96.4375 95.9701	95.4720 96.5436 96.1907 95.9295	95.9035 96.8532 96.4305 96.4508
2016 Q1 Q2 Q3 Q4	97.1290 97.7714 97.9182 98.3628	97.1308 97.8120 98.1952 98.9026	97.6379 98.0689 98.3573 98.7415
2017 Q1 Q2 Q3 Q4	99.3343 99.6032 100.1411 100.9214	99.4359 99.6392 100.1009 100.8240	99.3620 99.7295 99.9909 100.9176
2018 Q1 Q2	101.1687 101.4575	101.2690 101.6354	101.5114 101.6131
Percentage change, latest year on previous y			
2014 2015 2016 2017	MNE3 1.2 -0.1 1.6 2.3	MNF3 1.7 0.4 2.1 2.0	MNX6 1.2 0.2 1.9 1.8
Percentage change, latest quarter on previou	s quarter		
2015 Q1 Q2 Q3 Q4	MNE4 -0.2 1.0 -0.4 -0.5	MNF4 0.1 1.1 -0.4 -0.3	MNX7 0.4 1.0 -0.4
2016 Q1 Q2 Q3 Q4	1.2 0.7 0.2 0.5	1.3 0.7 0.4 0.7	1.2 0.4 0.3 0.4
2017 Q1 Q2 Q3 Q4	1.0 0.3 0.5 0.8	0.5 0.2 0.5 0.7	0.6 0.4 0.3 0.9
2018 Q1 Q2	0.2 0.3	0.4 0.4	0.6 0.1
Percentage change, latest quarter on corresp	onding quarter of previous year		
2015 Q1 Q2 Q3 Q4	MNE5 -0.2 0.2 -0.2 -0.1	MNF5 0.3 0.7 0.2 0.5	MNX8 -0.1 0.3 -0.2 0.9
2016 Q1 Q2 Q3 Q4	1.3 0.9 1.5 2.5	1.7 1.3 2.1 3.1	1.8 1.3 2.0 2.4
2017 Q1 Q2 Q3 Q4	2.3 1.9 2.3 2.6	2.4 1.9 1.9 1.9	1.8 1.7 1.7 2.2
2018 Q1 Q2	1.8 1.9	1.8 2.0	2.2 1.9

Implied deflator is expressed in terms of 2017 = 100, whereas in table A1 it is expressed as 2016 = 100.
 Data are only considered accurate to 1 decimal place.
 Implied deflator is displayed with 4 decimal places to replace a GDP deflator in index form series previously calculated by HM Treasury.



	UK resident population	Curren	t Prices	Chained volume measure	es (Reference year 2016)
	mid-year estimates (persons thousands) ²	Gross domestic product at market prices ³	Gross domestic product per head	Gross domestic product at market prices ³	Gross domestic product per head
2014 2015 2016 2017	EBAQ 64 597 65 110 65 648 66 040	YBHA 1 844 295 1 895 839 1 969 524 2 044 471	IHXT 28 551 29 117 30 001 30 958	ABMI 1 890 493 1 934 903 1 969 524 2 003 817	IHXW 29 266 29 717 30 001 30 342
Seasonally adj	justed				
2015 Q1	64 982	467 295	7 191	479 734	7 383
Q2	65 110	475 229	7 299	482 464	7 410
Q3	65 245	475 541	7 289	484 552	7 427
Q4	65 379	477 774	7 308	488 153	7 467
2016 Q1	65 514	485 326	7 408	489 736	7 475
Q2	65 648	489 494	7 456	490 502	7 472
Q3	65 746	493 730	7 510	492 816	7 496
Q4	65 844	500 974	7 608	496 470	7 540
2017 Q1	65 942	505 882	7 672	498 645	7 562
Q2	66 040	508 235	7 696	499 942	7 570
Q3	66 146	512 380	7 746	501 695	7 585
Q4	66 253	517 974	7 818	503 535	7 600
2018 Q1	66 359	520 742	7 847	504 001	7 595
Q2	66 466	524 731	7 895	506 031	7 613
Percentage ch	ange, latest year on previou	ıs year			
2014 2015 2016 2017		IHYM 4.7 2.8 3.9 3.8	N3Y3 3.9 2.0 3.0 3.2	IHYP 2.9 2.3 1.8 1.7	N3Y6 2.2 1.5 1.0 1.1
Percentage ch	ange, latest quarter on prev	rious quarter			
2015 Q1 Q2 Q3 Q4		IHYN 0.5 1.7 0.1 0.5	N3Y4 0.3 1.5 -0.1 0.3	IHYQ 0.4 0.6 0.4 0.7	N3Y7 0.3 0.4 0.2 0.5
2016 Q1		1.6	1.4	0.3	0.1
Q2		0.9	0.6	0.2	-
Q3		0.9	0.7	0.5	0.3
Q4		1.5	1.3	0.7	0.6
2017 Q1		1.0	0.8	0.4	0.3
Q2		0.5	0.3	0.3	0.1
Q3		0.8	0.6	0.4	0.2
Q4		1.1	0.9	0.4	0.2
2018 Q1		0.5	0.4	0.1	-0.1
Q2		0.8	0.6	0.4	0.2
Percentage ch	ange, latest quarter on corr	esponding quarter of previo	ous year		
2015 Q1 Q2 Q3 Q4		IHYO 3.0 3.2 2.3 2.8	N3Y5 2.1 2.3 1.5 1.9	IHYR 2.7 2.4 2.1 2.2	N3Y8 1.9 1.6 1.3 1.4
2016 Q1		3.9	3.0	2.1	1.2
Q2		3.0	2.2	1.7	0.8
Q3		3.8	3.0	1.7	0.9
Q4		4.9	4.1	1.7	1.0
2017 Q1		4.2	3.6	1.8	1.2
Q2		3.8	3.2	1.9	1.3
Q3		3.8	3.1	1.8	1.2
Q4		3.4	2.8	1.4	0.8
2018 Q1		2.9	2.3	1.1	0.4
Q2		3.2	2.6	1.2	0.6

¹ This data uses the latest population estimates with the exception of the latest year where populations projections are used. The quarterly data in this table does not sum to annuals (excluding GDP at market prices)

2 The UK resident population mid-year estimates used in this publication are those published on 28 June 2018

3 GDP is presented in £ million; also published in table A2

		2012	0014	001E	2016	20
atest less previously published levels of GDP		2013	2014	2015	2016	20
at current market prices						
ational accounts aggregates						
at current prices (Table A2)						
Gross domestic product at market prices	KB7D	_	_	_	_	3 8
less Basic price adjustment	KB7E	_	_	_	_	0.0
Gross value added at basic prices	KB7F		_		_	38
ross domestic product:	RB/F					0.0
expenditure at current prices (Table C1)						
National expenditure on goods and services						
at market prices						
Households	KB7K	_	_	_	_	3
Non-profit institutions serving households	KB7L	_	_	_	_	_
General government	KB7M	_	_	_	_	1
Gross fixed capital formation	KB7N	_	_	_	_	_3
Changes in inventories	KB70	_	_	_	_	
Acquisitions less disposals of valuables	KB7P	_	_	_	_	
Total	KB7Q	_	_	_	_	1
Total exports	KB7R	_	_	_	_	1.8
Total imports	KB7S	_	_	_	_	-1 2
Statistical discrepancy (expenditure)	KB7T	_	_	_	_	. 5
ross domestic product:	11271					•
income at current prices (Table D)						
Compensation of employees	KB7U	_	_	_	_	1.5
Gross operating surplus of corporations	KB7V	_	_	_	_	
Other income	KB7W	_	_	_	_	Ē
Gross value added at factor cost	KB7X	_	_	_	_	27
Taxes on products & production less Subsidies	KB7Y	_	_	_	_	2
Statistical discrepancy (income)		_	_	_	_	7
Estimates are given to the nearest £ million but ca curate to this degree.	nnot be regarded as ac-	2013	2014	2015	2016	
1 Estimates are given to the nearest £ million but ca curate to this degree.	innot be regarded as ac-		2014	2015	2016	
1 Estimates are given to the nearest £ million but ca curate to this degree.	innot be regarded as ac-		2014	2015	2016	
Estimates are given to the nearest £ million but ca curate to this degree. atest less previously published growth rates for G in chained volume terms	innot be regarded as ac-		2014	2015	2016	
1 Estimates are given to the nearest £ million but ca curate to this degree. atest less previously published growth rates for G in chained volume terms ercentage changes in volume of GDP (Table A2)	innot be regarded as ac-		2014	2015	2016	
1 Estimates are given to the nearest £ million but ca curate to this degree. atest less previously published growth rates for G in chained volume terms ercentage changes in volume of GDP (Table A2) Gross domestic product chained volume measures	innot be regarded as ac-		2014	2015	2016	
1 Estimates are given to the nearest £ million but ca curate to this degree. atest less previously published growth rates for G in chained volume terms ercentage changes in volume of GDP (Table A2) Gross domestic product chained volume measures Year on year growth	innot be regarded as ac-		2014	2015	2016	
1 Estimates are given to the nearest £ million but ca curate to this degree. atest less previously published growth rates for C in chained volume terms ercentage changes in volume of GDP (Table A2) Gross domestic product chained volume measures Year on year growth ercentage changes in volume	innot be regarded as ac-		2014	2015	2016	
1 Estimates are given to the nearest £ million but calcurate to this degree. atest less previously published growth rates for G in chained volume terms ercentage changes in volume of GDP (Table A2) Gross domestic product chained volume measures Year on year growth ercentage changes in volume of GVA output components (Table B1)	innot be regarded as ac-		2014	2015	2016	
I Estimates are given to the nearest £ million but calcurate to this degree. In chained volume terms be the control of the co	annot be regarded as ac-		2014	2015	2016	
Estimates are given to the nearest £ million but calcurate to this degree. Attest less previously published growth rates for G in chained volume terms ercentage changes in volume of GDP (Table A2) Gross domestic product chained volume measures Year on year growth ercentage changes in volume of GVA output components (Table B1) GVA at basic prices Agriculture, forestry and fishing	innot be regarded as ac-		2014	2015	2016	20
I Estimates are given to the nearest £ million but calcurate to this degree. attest less previously published growth rates for G in chained volume terms Gross domestic product chained volume measures Year on year growth ercentage changes in volume of GVA output components (Table B1) GVA at basic prices Agriculture, forestry and fishing Mining and quarrying inc oil & gas extraction	innot be regarded as ac-		-	2015 - - - -	-	20
1 Estimates are given to the nearest £ million but calcurate to this degree. atest less previously published growth rates for G in chained volume terms ercentage changes in volume of GDP (Table A2) Gross domestic product chained volume measures Year on year growth ercentage changes in volume of GVA output components (Table B1) GVA at basic prices Agriculture, forestry and fishing Mining and quarrying inc oil & gas extraction Manufacturing	innot be regarded as ac-		-	2015	- - -	20
atest less previously published growth rates for G in chained volume terms ercentage changes in volume of GDP (Table A2) Gross domestic product chained volume measures Year on year growth ercentage changes in volume of GVA output components (Table B1) GVA at basic prices Agriculture, forestry and fishing Mining and quarrying inc oil & gas extraction Manufacturing Electricity, gas, steam and air	KB82 KB83 KB84 KB85		-	- - - -	-	20
atest less previously published growth rates for G in chained volume terms ercentage changes in volume of GDP (Table A2) Gross domestic product chained volume measures Year on year growth ercentage changes in volume of GVA output components (Table B1) GVA at basic prices Agriculture, forestry and fishing Mining and quarrying inc oil & gas extraction Manufacturing Electricity, gas, steam and air Water supply, sewerage	KB82 KB83 KB84 KB85 KB86 KNT7		-	- - - -	-	20
atest less previously published growth rates for G in chained volume terms ercentage changes in volume of GDP (Table A2) Gross domestic product chained volume measures Year on year growth ercentage changes in volume of GVA output components (Table B1) GVA at basic prices Agriculture, forestry and fishing Mining and quarrying inc oil & gas extraction Manufacturing Electricity, gas, steam and air Water supply, sewerage Total Production	KB82 KB83 KB84 KB85 KB86 KNT7 KB87		-	- - - -	-	20
1 Estimates are given to the nearest £ million but calcurate to this degree. atest less previously published growth rates for G in chained volume terms ercentage changes in volume of GDP (Table A2) Gross domestic product chained volume measures Year on year growth ercentage changes in volume of GVA output components (Table B1) GVA at basic prices Agriculture, forestry and fishing Mining and quarrying inc oil & gas extraction Manufacturing Electricity, gas, steam and air Water supply, sewerage Total Production Construction	KB82 KB83 KB84 KB85 KB86 KNT7 KB87		-	-	-	20
atest less previously published growth rates for C in chained volume terms ercentage changes in volume of GDP (Table A2) Gross domestic product chained volume measures Year on year growth ercentage changes in volume of GVA output components (Table B1) GVA at basic prices Agriculture, forestry and fishing Mining and quarrying inc oil & gas extraction Manufacturing Electricity, gas, steam and air Water supply, sewerage Total Production Construction Distribution, hotels and restaurants	KB82 KB83 KB84 KB85 KB86 KNT7 KB87 KB88 KB89		-	-	-	20
atest less previously published growth rates for C in chained volume terms ercentage changes in volume of GDP (Table A2) Gross domestic product chained volume measures Year on year growth ercentage changes in volume of GVA output components (Table B1) GVA at basic prices Agriculture, forestry and fishing Mining and quarrying inc oil & gas extraction Manufacturing Electricity, gas, steam and air Water supply, sewerage Total Production Construction Distribution, hotels and restaurants Transport storage and communications	KB82 KB82 KB83 KB84 KB85 KB86 KNT7 KB87 KB88 KB89		-	-	-	20
atest less previously published growth rates for C in chained volume terms ercentage changes in volume of GDP (Table A2) Gross domestic product chained volume measures Year on year growth ercentage changes in volume of GVA output components (Table B1) GVA at basic prices Agriculture, forestry and fishing Mining and quarrying inc oil & gas extraction Manufacturing Electricity, gas, steam and air Water supply, sewerage Total Production Construction Distribution, hotels and restaurants	KB82 KB83 KB84 KB85 KB86 KNT7 KB87 KB88 KB89		-	-	-	20
atest less previously published growth rates for G in chained volume terms ercentage changes in volume of GDP (Table A2) Gross domestic product chained volume measures Year on year growth ercentage changes in volume of GVA output components (Table B1) GVA at basic prices Agriculture, forestry and fishing Mining and quarrying inc oil & gas extraction Manufacturing Electricity, gas, steam and air Water supply, sewerage Total Production Construction Distribution, hotels and restaurants Transport storage and communications Business services and finance Government and other services	KB82 KB83 KB84 KB85 KB86 KNT7 KB87 KB88 KB89 KB89 KB89 KB88		-	-	-	20
At Estimates are given to the nearest £ million but calcurate to this degree. Attest less previously published growth rates for Contine in chained volume terms between the construction of the contined volume measures are centage changes in volume of GDP (Table A2). Gross domestic product chained volume measures are recentage changes in volume of GVA output components (Table B1). GVA at basic prices. Agriculture, forestry and fishing Mining and quarrying inc oil & gas extraction Manufacturing. Electricity, gas, steam and air Water supply, sewerage. Total Production. Distribution, hotels and restaurants. Transport storage and communications. Business services and finance. Government and other services.	KB82 KB83 KB84 KB85 KB86 KNT7 KB87 KB88 KB89 KB8A KB8B KB80 KB8D		-	-	-	20
atest less previously published growth rates for Construction in chained volume terms ercentage changes in volume of GDP (Table A2) Gross domestic product chained volume measures Year on year growth ercentage changes in volume of GVA output components (Table B1) GVA at basic prices Agriculture, forestry and fishing Mining and quarrying inc oil & gas extraction Manufacturing Electricity, gas, steam and air Water supply, sewerage Total Production Construction Distribution, hotels and restaurants Transport storage and communications Business services and finance Government and other services Total GVA	KB82 KB83 KB84 KB85 KB86 KNT7 KB87 KB88 KB89 KB88 KB89 KB8B KB8B KB8B		-	-	-	20
atest less previously published growth rates for G in chained volume terms ercentage changes in volume of GDP (Table A2) Gross domestic product chained volume measures Year on year growth ercentage changes in volume of GVA output components (Table B1) GVA at basic prices Agriculture, forestry and fishing Mining and quarrying inc oil & gas extraction Manufacturing Electricity, gas, steam and air Water supply, sewerage Total Production Construction Distribution, hotels and restaurants Transport storage and communications Business services and finance Government and other services Total GVA Total GVA	KB82 KB83 KB84 KB85 KB86 KNT7 KB87 KB88 KB89 KB8A KB8B KB80 KB8D			-	-	20
atest less previously published growth rates for G in chained volume terms ercentage changes in volume of GDP (Table A2) Gross domestic product chained volume measures Year on year growth ercentage changes in volume of GVA output components (Table B1) GVA at basic prices Agriculture, forestry and fishing Mining and quarrying inc oil & gas extraction Manufacturing Electricity, gas, steam and air Water supply, sewerage Total Production Construction Distribution, hotels and restaurants Transport storage and communications Business services and finance Government and other services Total GVA Total GVA Total GVA excluding Oil ercentage changes in volume	KB82 KB83 KB84 KB85 KB86 KNT7 KB87 KB88 KB89 KB88 KB89 KB8B KB8B KB8B			-	-	20
atest less previously published growth rates for C in chained volume terms ercentage changes in volume of GDP (Table A2) Gross domestic product chained volume measures Year on year growth ercentage changes in volume of GVA output components (Table B1) GVA at basic prices Agriculture, forestry and fishing Mining and quarrying inc oil & gas extraction Manufacturing Electricity, gas, steam and air Water supply, sewerage Total Production Construction Distribution, hotels and restaurants Transport storage and communications Business services and finance Government and other services Total GVA excluding Oil ercentage changes in volume of GDP expenditure components (Table C2)	KB82 KB83 KB84 KB85 KB86 KNT7 KB87 KB88 KB89 KB88 KB89 KB8B KB8B KB8B			-	-	20
atest less previously published growth rates for G in chained volume terms ercentage changes in volume of GDP (Table A2) Gross domestic product chained volume measures Year on year growth ercentage changes in volume of GVA output components (Table B1) GVA at basic prices Agriculture, forestry and fishing Mining and quarrying inc oil & gas extraction Manufacturing Electricity, gas, steam and air Water supply, sewerage Total Production Construction Distribution, hotels and restaurants Transport storage and communications Business services and finance Government and other services Total GVA Total GVA excluding Oil ercentage changes in volume of GDP expenditure components (Table C2) National expenditure on goods and services	KB82 KB83 KB84 KB85 KB86 KNT7 KB87 KB88 KB89 KB88 KB89 KB8B KB8B KB8B			-	-	20
Estimates are given to the nearest £ million but ca curate to this degree. Retest less previously published growth rates for G in chained volume terms ercentage changes in volume of GDP (Table A2) Gross domestic product chained volume measures Year on year growth ercentage changes in volume of GVA output components (Table B1) GVA at basic prices Agriculture, forestry and fishing Mining and quarrying inc oil & gas extraction Manufacturing Electricity, gas, steam and air Water supply, sewerage Total Production Construction Distribution, hotels and restaurants Transport storage and communications Business services and finance Government and other services Total GVA Total GVA excluding Oil ercentage changes in volume of GDP expenditure components (Table C2)	KB82 KB83 KB84 KB85 KB86 KNT7 KB87 KB88 KB89 KB88 KB89 KB8B KB8B KB8B			-	-	20
Attest less previously published growth rates for Continuous in chained volume terms bercentage changes in volume of GDP (Table A2). Gross domestic product chained volume measures Year on year growth bercentage changes in volume of GVA output components (Table B1). GVA at basic prices Agriculture, forestry and fishing Mining and quarrying inc oil & gas extraction Manufacturing Electricity, gas, steam and air Water supply, sewerage. Total Production Construction Distribution, hotels and restaurants Transport storage and communications Business services and finance Government and other services. Total GVA Total GVA excluding Oil bercentage changes in volume of GDP expenditure components (Table C2). National expenditure on goods and services at market prices Households.	KB82 KB82 KB83 KB84 KB85 KB86 KNT7 KB87 KB88 KB89 KB88 KB89 KB8B KB8B KB8C KB8E KB8E			-	-	20
atest less previously published growth rates for G in chained volume terms ercentage changes in volume of GDP (Table A2) Gross domestic product chained volume measures Year on year growth ercentage changes in volume of GVA output components (Table B1) GVA at basic prices Agriculture, forestry and fishing Mining and quarrying inc oil & gas extraction Manufacturing Electricity, gas, steam and air Water supply, sewerage Total Production Construction Distribution, hotels and restaurants Transport storage and communications Business services and finance Government and other services Total GVA Total GVA excluding Oil ercentage changes in volume of GDP expenditure components (Table C2) National expenditure on goods and services at market prices Households Non-profit institutions serving households	KB82 KB83 KB84 KB85 KB86 KNT7 KB87 KB88 KB89 KB8B KB89 KB8B			-		20
atest less previously published growth rates for G in chained volume terms ercentage changes in volume of GDP (Table A2) Gross domestic product chained volume measures Year on year growth ercentage changes in volume of GVA output components (Table B1) GVA at basic prices Agriculture, forestry and fishing Mining and quarrying inc oil & gas extraction Manufacturing Electricity, gas, steam and air Water supply, sewerage Total Production Construction Distribution, hotels and restaurants Transport storage and communications Business services and finance Government and other services Total GVA Total GVA excluding Oil ercentage changes in volume of GDP expenditure components (Table C2) National expenditure on goods and services at market prices Households Non-profit institutions serving households General government	KB82 KB83 KB84 KB85 KB86 KNT7 KB87 KB88 KB89 KB8A KB8B KB8B KB8B KB8B			-		200
atest less previously published growth rates for C in chained volume terms ercentage changes in volume of GDP (Table A2) Gross domestic product chained volume measures Year on year growth ercentage changes in volume of GVA output components (Table B1) GVA at basic prices Agriculture, forestry and fishing Mining and quarrying inc oil & gas extraction Manufacturing Electricity, gas, steam and air Water supply, sewerage Total Production Construction Distribution, hotels and restaurants Transport storage and communications Business services and finance Government and other services Total GVA Total GVA excluding Oil ercentage changes in volume of GDP expenditure components (Table C2) National expenditure on goods and services at market prices Households Non-profit institutions serving households General government Gross fixed capital formation	KB82 KB83 KB84 KB85 KB86 KNT7 KB87 KB88 KB89 KB88 KB89 KB8B KB8P KB8B KB8C KB8B KB8C KB8B KB8C KB8B KB8C KB8B			-	-	200
atest less previously published growth rates for C in chained volume terms ercentage changes in volume of GDP (Table A2) Gross domestic product chained volume measures Year on year growth ercentage changes in volume of GVA output components (Table B1) GVA at basic prices Agriculture, forestry and fishing Mining and quarrying inc oil & gas extraction Manufacturing Electricity, gas, steam and air Water supply, sewerage Total Production Construction Distribution, hotels and restaurants Transport storage and communications Business services and finance Government and other services Total GVA Total GVA excluding Oil ercentage changes in volume of GDP expenditure components (Table C2) National expenditure on goods and services at market prices Households Non-profit institutions serving households General government Gross fixed capital formation	KB82 KB83 KB84 KB85 KB86 KNT7 KB87 KB88 KB89 KB8A KB8B KB8C KB8D KB8C KB8D KB8C			-		20
1 Estimates are given to the nearest £ million but ca curate to this degree. Latest less previously published growth rates for G in chained volume terms Percentage changes in volume of GDP (Table A2) Gross domestic product chained volume measures Year on year growth Percentage changes in volume of GVA output components (Table B1) GVA at basic prices Agriculture, forestry and fishing Mining and quarrying inc oil & gas extraction Manufacturing Electricity, gas, steam and air Water supply, sewerage Total Production Construction Distribution, hotels and restaurants Transport storage and communications Business services and finance Government and other services Total GVA Total GVA excluding Oil Percentage changes in volume of GDP expenditure components (Table C2) National expenditure on goods and services at market prices Households Non-profit institutions serving households General government Gross fixed capital formation	KB82 KB83 KB84 KB85 KB86 KNT7 KB87 KB88 KB89 KB88 KB89 KB8B KB8P KB8B KB8C KB8B KB8C KB8B KB8C KB8B KB8C KB8B			-		20

Revisions Analysis¹ Revisions since previously published estimates

continued														1	£ millior
		2015	2015	2015	2015	2016	2016	2016	2016	2017	2017	2017	2017	2018	2018
		Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2
Latest less previously published levels of GDP															
at current market prices															
National accounts aggregates															
at current prices (Table A2)															
Gross domestic product at market prices	KB7D	_	_	_	_	-	_	_	_	-133	8	1 474	2 471	862	986
less Basic price adjustment	KB7E	_	_	_	_	-	_	_	_	198	-351	48	101	797	568
Gross value added at basic prices	KB7F	_	_	_	_	_	_	_	_	-331	359	1 426	2 370	65	418
Gross domestic product:															
expenditure at current prices (Table C1)															
National expenditure on goods and services															
at market prices															
Households	KB7K	_	_	_	_	-	_	_	_	-183	-77	-16	619	745	1 400
Non-profit institutions serving households	KB7L	_	_	_	_	-	_	_	_	-22	-29	-17	-29	-38	-37
General government	KB7M	_	_	_	_	-	_	_	_	221	-606	122	381	72	-701
Gross fixed capital formation	KB7N	_	_	_	_	-	_	_	_	-347	157	-29	-134	232	-947
Changes in inventories	KB70	_	_	_	_	-	_	_	_	515	658	-317	-796	-1616	-1 898
Acquisitions less disposals of valuables	KB7P	_	_	_	_	-	_	_	_	-2	9	-274	334	816	345
Total	KB7Q	_	_	_	_	-	_	_	_	182	112	-531	375	211	-1 838
Total exports	KB7R	_	_	_	_	_	_	_	_	-1486	-645	1 869	2 115	1 312	4 161
Total imports	KB7S	_	_	_	_	-	_	_	_	-888	-266	-76	-63	741	1 686
Statistical discrepancy (expenditure)	KB7T	_	_	_	_	-	_	_	_	283	275	60	-82	80	349
Gross domestic product:															
income at current prices (Table D)															
Compensation of employees	KB7U	_	_	_	_	-	_	_	_	18	926	421	172	-619	-466
Gross operating surplus of corporations	KB7V	_	_	_	_	_	_	_	_	-741	-1051	597	1 850	528	1 236
Other income	KB7W	_	_	_	_	_	_	_	_	290	183	102	9	-55	-638
Gross value added at factor cost	KB7X	_	_	_	_	_	_	_	_	-433	58	1 120	2 031	-146	132
Taxes on products & production less Subsidies	KB7Y	_	_	_	_	_	_	_	_	224	-193	106	120	562	618
Statistical discrepancy (income)	KB7Z	_	_	_	_	_	_	_	_	76	143	248	320	446	236

¹ Estimates are given to the nearest $\mathfrak L$ million but cannot be regarded as accurate to this degree.

		2015 Q1	2015 Q2	2015 Q3	2015 Q4	2016 Q1	2016 Q2	2016 Q3	2016 Q4	2017 Q1	2017 Q2	2017 Q3	2017 Q4	2018 Q1	2018 Q2
Latest less previously published growth rates															
for GDP in chained volume terms Percentage changes in volume of GDP (Table A2)															
Gross domestic product chained volume measures															
Quarter on quarter growth	KB82	_	_	_	_	_	_	_	_	_	0.1	_	_	-0.1	_
Quarter on same quarter a year earlier	KB94										0.1	0.1	0.1	-0.1	-0.1
Percentage changes in volume	KDJ4										0.1	0.1	0.1	-0.1	-0.1
of GVA output components (Table B1)															
GVA at basic prices quarter on quarter growth															
Agriculture, forestry and fishing	KB83	_	_	_	_	_	_	_	_	_	0.1	0.1	_	0.3	0.1
Mining and quarrying inc oil & gas extraction	KB84	_	_	_	_	_	_	_	_	_	1.5	-1.9	0.4	0.1	_
Manufacturing	KB85	_	_	_	_	_	_	_	_	0.1	0.1	-0.1	-0.1	_	0.2
Electricity, gas, steam and air	KB86	_	_	_	_	_	_	_	_	-0.1	0.3	_	-0.6	-0.2	-0.6
Water supply, sewerage	KNT7	_	_	_	_	_	_	_	_	0.6	-0.3	0.3	-0.5	-3.0	-1.1
Total Production	KB87	_	_	_	_	_	_	_	_	0.1	0.1	-0.2	-0.1	-0.3	_
Construction	KB88	_	_	_	_	_	_	_	_	0.2	-0.2	0.1	0.3	-0.8	-0.1
Distribution, hotels and restaurants	KB89	_	_	_	_	_	_	_	_	_	-0.1	-0.1	0.3	0.1	0.5
Transport storage and communications	KB8A	_	_	_	_	_	_	_	_	0.2	0.2	0.1	-0.2	-0.1	0.2
Business services and finance	KB8B	_	_	_	_	_	_	_	-	0.1	0.1	_	_	_	-0.1
Government and other services	KB8C	_	-	_	-	-	-	-	-	0.2	-	-	-	-0.1	0.1
Total services	KB8D	_	_	_	_	_	_	_	_	0.1	0.1	_	_	_	0.1
Total GVA	KB8E	_	-	_	-	_	_	-	-	-	0.1	_	_	-0.1	-
Total GVA excluding Oil	KB8F	_	-	_	-	-	-	-	-	-	-	-	-	-0.1	-
Percentage changes in volume of GDP															
expenditure components (Table C2)															
National expenditure on goods and services															
at market prices quarter on quarter growth															
Households	KB8G	_	_	_	-	_	_	_	-	_	-0.1	_	_	0.3	0.1
Non-profit institutions serving households	кв8н	_	-	-	-	-	-	-	-	-0.3	0.2	-	-0.3	-0.2	-0.9
General government	KB8I	_	-	-	-	-	-	-	-	0.1	-0.1	-0.1	-0.1	-0.2	-0.8
Gross fixed capital formation	KB8J	_	-	-	-	-	-	-	-	-0.1	0.2	-0.2	-0.1	0.3	-1.3
Total	KB8K	_	-	_	-	-	-	-	-	0.1	-	-0.4	0.1	-	-0.2
Total exports	KB8L	_	-	-	-	-	-	-	-	-1.2	0.5	2.0	-	-0.8	1.4
Total imports	KB8M	-	-	-	-	-	-	-	-	-0.6	0.3	0.6	0.1	-0.1	0.6



AAA Annex A - Growth and contributions to growth - output components of GDP¹ Chained Volume Measures

Seasonally adjusted data Reference year 2016

	Season	ially adjuste	ed data								Reference	e year 2016
	Agri- culture, forestry, and fishing	Total Production	Mining & quarrying inc oil & gas extract	Manu- facturing	Electric, gas, steam & air	Water supply, sewerage	Constr uction	Total Services	Distri- bution, hotels & restaurants	Transport storage and commu- nications	Business services and finance	Govern- ment and other services
Percentage	change, late	est year on pr	revious year									
Growth	L3BB	L3BG	L3BH	L3BN	L3DM	L3DQ	L3DW	L3E2	L3GP	KI8L	KI8N	KI8P
2015 2016 2017	1.1 -5.6 2.9	1.2 1.0 2.0	8.0 0.3 0.6	0.4 2.6	1.0 2.1 –1.7	3.4 5.6 3.0	4.4 4.1 7.2	2.7 1.9 2.0	4.5 3.8 2.1	4.1 3.4 4.6	2.6 2.1 2.1	0.9 - 0.4
Contribution	ns to growth	1										
2015 2016 2017	ZZ3V - - -	ZZ3W 0.2 0.1 0.3	ZZ3Y 0.1 - -	ZZ3X - - 0.3	ZZ3Z - - -	ZZ42 - 0.1 -	ZZ43 0.3 0.2 0.4	ZZ44 2.1 1.5 1.6	ZZ45 0.6 0.5 0.3	ZZ46 0.4 0.4 0.5	ZZ47 0.9 0.7 0.7	ZZ48 0.2 - 0.1
Percentage	change, late	est quarter or	n previous q	uarter								
Growth												
2015 Q4	L3BB -1.7	L3BG -0.6	L3BH -2.0	L3BN -0.2	L3DM -2.4	L3DQ 0.3	L3DW 1.5	L3E2 0.6	L3GP 1.0	KI8L 0.6	KI8N 0.7	KI8P 0.3
2016 Q1 Q2 Q3 Q4	-3.7 -1.1 -0.2 0.6	0.1 1.8 -0.4 0.6	-1.9 2.2 5.1 -7.8	-0.1 1.2 -0.5 1.3	2.1 4.6 -3.9 2.4	1.8 2.8 0.1 0.6	0.3 1.7 1.1 2.9	0.4 0.1 0.8 0.8	1.1 0.5 0.9 1.7	0.4 0.2 2.9 1.8	0.5 0.3 0.7 0.5	-0.2 -0.4 -0.1 0.1
2017 Q1 Q2 Q3 Q4	2.0 0.6 0.9 -0.3	0.4 0.3 0.9 0.6	3.5 1.8 0.2 -4.4	0.6 0.3 0.9 1.3	-4.0 0.8 2.2 -0.7	2.8 -1.0 -0.6 0.7	3.4 0.2 0.5 0.6	0.4 0.4 0.3 0.4	-0.3 0.3 0.3 0.2	0.3 1.1 0.6 1.2	0.8 0.2 0.5 0.5	0.5 0.2 -0.2 -0.2
2018 Q1 Q2	-1.2 0.1	0.1 -0.8	2.6 0.7	-0.1 -0.7	1.2 -3.3	-1.3 0.8	-1.6 0.8	0.3 0.6	0.2 1.6	_ 1.5	0.5 0.1	0.2 0.4
Contribution	ns to growth	ı										
2015 Q4	ZZ2F -	ZZ2G -0.1	ZZ2I -	ZZ2H -	ZZ2J –	ZZ2K -	ZZ2L 0.1	ZZ2M 0.5	ZZ2N 0.1	ZZ2O 0.1	ZZ2P 0.2	ZZ2Q 0.1
2016 Q1 Q2 Q3 Q4	- - -	0.3 -0.1 0.1	- 0.1 -0.1	0.1 -0.1 0.1	0.1 -0.1 -	- - - -	0.1 0.1 0.2	0.3 0.1 0.6 0.6	0.2 0.1 0.1 0.2	0.3 0.2	0.2 0.1 0.2 0.2	-0.1 -0.1 -
2017 Q1 Q2 Q3 Q4	- - - -	0.1 - 0.1 0.1	- - - -	0.1 - 0.1 0.1	-0.1 - - -	- - - -	0.2 - - -	0.3 0.3 0.2 0.3	- - - -	0.1 0.1 0.1	0.3 0.1 0.2 0.2	0.1 - - -
2018 Q1 Q2		_ _0.1		_ _0.1	_ _0.1	_ _	-0.1 0.1	0.2 0.5	0.2	0.2	0.2	0.1
Percentage	change, late	est quarter or	n correspond	ding quarte	r of previou	ıs year						
Growth												
2015 Q4	L3ZZ -2.6	L426 0.3	L427 7.6	L42D -1.1	L44C -1.0	L44G 5.1	L44M 3.3	L44Q 2.0	L47F 3.9	KII2 2.8	KIH9 2.0	KIH8 0.5
2016 Q1 Q2 Q3 Q4	-5.0 -6.8 -6.5 -4.3	-0.1 1.0 0.9 2.1	3.3 -2.5 3.3 -2.8	-1.1 0.5 0.4 1.9	-1.4 5.0 0.1 5.0	6.8 5.4 5.1 5.3	2.5 3.0 4.7 6.1	2.1 1.6 1.9 2.1	3.9 3.2 3.7 4.4	2.6 1.8 4.0 5.3	2.1 2.0 2.1 1.9	0.8 -0.1 -0.3 -0.5
2017 Q1 Q2 Q3 Q4	1.3 3.0 4.2 3.1	2.4 0.9 2.3 2.2	2.5 2.0 –2.7 0.8	2.7 1.7 3.1 3.1	-1.3 -4.8 1.2 -1.8	6.4 2.4 1.6 1.8	9.4 7.7 7.1 4.7	2.2 2.4 1.9 1.5	2.9 2.7 2.1 0.5	5.2 6.2 3.9 3.3	2.2 2.2 2.0 2.0	0.2 0.7 0.6 0.3
2018 Q1 Q2	-0.1 -0.5	2.0 0.8	_ _1.1	2.3 1.3	3.5 -0.7	-2.2 -0.4	-0.3 0.4	1.3 1.5	1.1 2.3	2.9 3.3	1.7 1.6	0.2
Contribution	ns to growth	ı										
2015 Q4	ZZ36 _	ZZ37 _	ZZ39 0.1	ZZ38 -0.1	ZZ3A –	ZZ3B 0.1	ZZ3C 0.2	ZZ3D 1.6	ZZ3E 0.5	ZZ3F 0.3	ZZ3G 0.7	ZZ3H 0.1
2016 Q1 Q2 Q3 Q4	- - - -	0.1 0.1 0.3	- - - -	-0.1 - 0.2	0.1 - 0.1	0.1 0.1 0.1 0.1	0.1 0.2 0.3 0.4	1.7 1.3 1.5 1.7	0.5 0.4 0.5 0.6	0.3 0.2 0.4 0.6	0.7 0.7 0.7 0.6	0.2 - -0.1 -0.1
2017 Q1 Q2 Q3 Q4	- - - -	0.3 0.1 0.3 0.3	- - - -	0.3 0.2 0.3 0.3	-0.1 - -	0.1 - - -	0.6 0.5 0.4 0.3	1.7 1.9 1.5 1.2	0.4 0.4 0.3 0.1	0.5 0.7 0.4 0.4	0.7 0.7 0.7 0.7	0.2 0.1 0.1
2018 Q1 Q2	- -	0.3 0.1	- -	0.2 0.1	0.1	- -	_ _	1.0 1.2	0.1 0.3	0.3 0.4	0.6 0.5	- -

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AB Annex B - Growth and contributions to growth - expenditure components of GDP^{1,2} Chained Volume Measures

Seasonally adjusted data

Reference year 2016

	Seasonally adju	isted data						Referen	ce year 2016
	Final co	onsumption expen	diture						
	House- holds	Non-prof- it instit- utions ³	General govern- ment ⁴	Gross capital formation	Gross fixed capital formation	Business investme- nt	Total exports	less Total imports	Net trade
Percentage cha	inge, latest year o	n previous year							
Growth									
2015 2016 2017	KGZ5 2.7 3.2 1.9	KH26 -0.3 0.8 -0.8	KH2I 1.4 0.8 –0.1	ZZ6H 4.6 1.6 0.6	KG7N 3.4 2.3 3.3	KG7M 3.7 -0.2 1.8	KH2U 4.4 1.0 5.7	KH3N 5.5 3.3 3.2	
Contributions to	o growth								
2015 2016 2017	ZZ6M 1.7 2.0 1.2	ZZ6N - - -	ZZ6O 0.3 0.1	ZZ6P 0.8 0.3 0.1	ZZ6Q 0.6 0.4 0.6	ZZ6R 0.4 - 0.2	ZZ6S 1.3 0.3 1.6	ZZ6T 1.6 0.9 0.9	ZZ6U -0.4 -0.7 0.7
Percentage cha	nge, latest quarte	r on previous qu	arter						
Growth									
2015 Q4	KGZ6 0.1	KH27 0.2	KH2J -0.2	ZZ5H 5.7	KG7Q 1.8	KG7P 2.3	KH2V 2.0	KH3O 2.7	
2016 Q1 Q2 Q3 Q4	1.1 0.8 1.2 –	0.4 0.7 - 0.5	0.4 -0.1 -	-1.9 -2.5 9.0 -5.3	1.6 1.5 –0.6	-1.7 0.9 1.5 -1.0	-0.9 0.9 -3.2 6.6	-0.4 0.6 3.1 0.2	
2017 Q1 Q2 Q3 Q4	0.6 0.3 0.3 0.3	-0.5 -0.5 -0.7 -0.2	-0.4 0.4 -0.2 0.3	2.0 -0.2 -1.2 -1.1	1.0 1.8 0.2 0.7	-0.2 1.8 0.6 0.5	-0.4 1.1 2.8 1.0	0.3 0.7 1.1 –0.1	
2018 Q1 Q2	0.5 0.4	-0.5 -0.8	0.2 -0.4	-0.8 5.0	-1.0 -0.5	-0.5 -0.7	-0.8 -2.2	-0.3 -0.2	
Contributions to									
2015 Q4	ZZ5M	ZZ5N	ZZ5O	ZZ5P 1.0	ZZ5Q 0.3	ZZ5R 0.2	ZZ5S 0.6	ZZ5T 0.8	ZZ5U -0.2
2016 Q1 Q2 Q3 Q4	0.7 0.5 0.8 -	- - -	0.1 - - -	-0.3 -0.4 1.5 -0.9	- 0.3 0.2 -0.1	-0.2 0.1 0.1 -0.1	-0.2 0.3 -0.9 1.7	-0.1 0.2 0.9	-0.1 0.1 -1.8 1.7
2017 Q1 Q2 Q3 Q4	0.4 0.2 0.2 0.2	- - -	-0.1 0.1 - 0.1	0.3 - -0.2 -0.2	0.2 0.3 - 0.1	0.2 0.1	-0.1 0.3 0.8 0.3	0.1 0.2 0.3	-0.2 0.1 0.5 0.3
2018 Q1 Q2	0.3 0.2	<u>-</u>	- -0.1	-0.1 0.8	-0.2 -0.1	-0.1 -0.1	-0.2 -0.7	-0.1 -	-0.1 -0.6
	nge, latest quarte				-0.1	-0.1	-0.7	_	-0.0
Growth									
2015 Q4	KGZ7 2.8	KH28 -0.1	KH2K 1.8	ZZ5Y 0.8	KG7T 2.5	KG7S 2.9	KH2W 3.1	KH3P 3.0	
2016 Q1 Q2 Q3 Q4	3.3 3.3 3.2 3.1	0.2 0.4 1.2 1.5	1.7 0.7 0.2 0.4	-2.7 0.5 10.2 -1.2	0.8 1.1 4.9 2.5	-2.1 -1.1 2.9 -0.4	1.0 1.1 -1.2 3.3	0.4 3.2 6.1 3.5	
2017 Q1 Q2 Q3 Q4	2.7 2.1 1.3 1.6	0.6 -0.6 -1.2 -1.8	-0.5 - -0.2 0.1	2.8 5.2 -4.7 -0.5	3.4 3.7 2.4 3.7	1.2 2.1 1.1 2.7	3.8 4.0 10.5 4.7	4.2 4.3 2.3 2.0	
2018 Q1 Q2	1.5 1.6	−1.9 −2.2	0.7	-3.3 1.7	1.7 -0.6	2.3 -0.2	4.3 0.8	1.4 0.6	
Contributions to	o growth								
2015 Q4	ZZ65 1.7	ZZ66 _	ZZ67 0.3	ZZ68 0.1	ZZ69 0.4	ZZ6A 0.3	ZZ6B 0.9	ZZ6C 0.9	ZZ6D -0.1
2016 Q1 Q2 Q3 Q4	2.1 2.0 2.0 2.0	- - - -	0.3 0.1 - 0.1	-0.5 0.1 1.7 -0.2	0.1 0.2 0.8 0.4	-0.2 -0.1 0.3	0.3 0.3 -0.3 0.9	0.1 0.9 1.7 1.0	0.1 -0.6 -2.1 -0.1
2017 Q1 Q2 Q3 Q4	1.7 1.3 0.8 1.0	- - - -0.1	-0.1 - - -	0.5 0.9 -0.8 -0.1	0.6 0.6 0.4 0.6	0.1 0.2 0.1 0.3	1.1 1.1 2.9 1.4	1.2 1.3 0.7 0.6	-0.2 -0.1 2.2 0.8
2018 Q1 Q2	0.9 1.0	-0.1 -0.1	0.1	-0.6 0.3	0.3 -0.1	0.2	1.3 0.2	0.4 0.2	0.8 0.1

¹ Estimates are accurate to 1 decimal place for this component are available in table C2 2 This table does not include the contribution from the statistical discrepancy and components may not sum to the percentage change in average GDP. The statistical discrepancy and components may not sum to the percentage change in average GDP. The statistical discrepancy are for this component are available in table C2 3 Non-profit institutions serving households 4 Please refer to footnote 7 on table C2 Chained volume measure data

AC Annex C - Growth and contributions to growth - income components of GDP^{1,2} Current Prices

	Compen- sation of employees	Gross operating surplus of corporations ³	Other income ⁴	Taxes on products & production less subsidies
Percentage change, latest year on prev			- Carol mosmo	
Growth				
2015	KGI3 3.2	KH4V	KH6T 5.6	KH65 2.8
2015 2016 2017	3.2 3.8 4.3	-0.1 4.5 3.2	3.4 1.2	4.0 2.9
Contributions to growth	0	<u> </u>		- .\
2015	ZZ7H	ZZ7I	ZZ7J	ZZ7k
	1.5	_	0.9	0.3
2016	1.8	1.0	0.6	0.5
2017	2.1	0.7	0.2	0.4
Percentage change, latest quarter on p	orevious quarter			
Growth				
2015 Q4	KGI4	KH4W	KH6U	KH66
	0.4	0.7	0.6	0.1
2016 Q1	-0.8	8.6	0.3	0.8
Q2	3.0	-4.5	1.5	1.3
Q3	1.9	-0.4	-0.1	0.1
Q4	-0.2	6.2	-0.2	2.2
2017 Q1	0.9	1.2	0.4	-0.5
Q2	1.5	-2.7	0.5	0.8
Q3	0.7	0.4	0.2	1.9
Q4	1.0	2.4	0.6	-0.8
2018 Q1	0.8	0.3	1.4	-1.6
Q2	0.7	-0.7	0.5	4.5
Contributions to growth				
2015 Q4	ZZ6Z 0.2	ZZ72 0.1	ZZ73 0.1	ZZ 74
2016 Q1	-0.4	1.8	0.3	0.1
Q2	1.5	-1.1		0.2
Q3 Q4	1.0 -0.1	−0.1 1.4		0.3
2017 Q1	0.5	0.3	0.1	-0.1
Q2	0.8	-0.6	0.1	0.1
Q3	0.3	0.1	0.1	0.2
Q4	0.5	0.5		-0.1
2018 Q1	0.4	0.1	0.2	-0.2
Q2	0.4	-0.2	0.1	0.5
Percentage change, latest quarter on c Growth	corresponding quarter of	f previous year		
2015 Q4	KGI5	KH4X	KH6V	KH67
	3.4	-1.2	6.1	2.9
2016 Q1	2.2	5.7	5.2	5.4
Q2	4.2	–1.2	4.6	3.9
Q3	4.6	3.9	2.4	2.4
Q4	4.0	9.7	1.5	4.6
	5.8 4.2	2.3	1.6	
2017 Q1 Q2 Q3 Q4	4.2 2.9 4.1	2.3 4.2 5.1 1.3	0.6 1.0 1.8	3.2 2.7 4.5 1.3
2018 Q1	4.0	0.4	2.8	0.2
Q2	3.2	2.5	2.8	3.8
Contributions to growth ³				
2015 Q4	ZZ79	ZZ7A	ZZ7B	ZZ7C
	1.7	-0.3	1.0	0.4
2016 Q1	1.1	1.3	0.9	0.6
Q2	2.0	-0.3	0.8	0.5
Q3	2.3	0.8	0.4	0.3
Q4	2.0	2.1	0.3	0.6
2017 Q1	2.8 2.1	0.5 0.9	0.3 0.1	0.4 0.3 0.5
Q2	2.1	0.9	0.1	0.3
Q3	1.5	1.1	0.2	0.5
Q4	2.0	0.3	0.3	0.2
2018 Q1 Q2	1.9	0.1	0.5	- 0.5
Ųζ	1.6	0.5	0.5	0.9

Estimates are accurate to 1 decimal place
 This table does not include the contribution from the statistical discrepancy and components may not sum to the percentage change in average GDP. Current price data for this component are available in table D

³ Includes the operating surplus of financial corporations, private non-financial corporations and public corporations

⁴ Includes mixed income and the operating surplus of the non-corporate sector

Annex D - Implied GDP deflator growths- Expenditure components of GDP¹ Seasonally adjusted data

Reference year 2016

	Final	consumption expendi	ture				
	House- holds	Non-prof- it instit- utions ²	General govern- ment	Gross capital formation	Gross fixed capital formation	Total exports	less Total imports
Percentage change, la	atest year on previou	ıs year					
2015 2016 2017	ZZ93 0.5 1.5 2.1	ZZ94 0.8 0.5 1.7	ZZ95 -0.3 1.2 1.4	ZZ96 -2.0 2.5 3.6	ZZ97 1.1 1.4 2.4	ZZ98 -4.4 6.1 4.9	ZZ99 -5.8 4.1 5.6
Percentage change, la	atest quarter on prev	rious quarter					
2015 Q4	ZZ8N	ZZ8O	ZZ8P	ZZ8Q	ZZ8R	ZZ8S	ZZ8T
	1.0	-	-0.6	-5.8	0.1	-	-0.8
2016 Q1	0.2	-	0.9	5.5	0.2	1.6	1.4
Q2	0.4	-0.2	-	2.5	0.6	2.6	2.4
Q3	0.1	0.6	0.5	-0.3	0.4	5.1	3.8
Q4	1.0	0.2	0.8	-1.9	1.0	2.3	1.9
2017 Q1	0.7	0.6	0.7	2.4	0.4	0.1	1.4
Q2	0.3	0.4	-0.5	0.9	0.4	-0.2	0.1
Q3	-	0.6	0.4	2.7	0.8	-0.1	0.2
Q4	0.9	0.2	0.6	0.7	0.7	0.4	0.6
2018 Q1	0.8	0.5	0.7	-2.4	0.6	0.2	-0.4
Q2	0.2	0.8	0.4	0.3	0.1	2.1	1.8
Percentage change, la	atest quarter on corr	esponding quarter	of previous year				
2015 Q4	ZZ8U	ZZ8V	ZZ8W	ZZ8X	ZZ8Y	ZZ8Z	ZZ92
	0.7	0.2	-1.1	-2.0	0.9	-4.0	-5.9
2016 Q1 Q2 Q3 Q4	1.1 1.3 1.8 1.8	0.3 0.8 0.5 0.6	1.6 0.9 2.2	3.7 -0.9 1.6 5.7	0.6 1.5 1.3 2.3	-0.1 2.7 9.6 12.1	-1.6 1.3 6.9 9.8
2017 Q1	2.3	1.2	2.0	2.6	2.4	10.5	9.7
Q2	2.2	1.9	1.4	1.0	2.3	7.5	7.3
Q3	2.1	1.8	1.3	4.1	2.7	2.2	3.6
Q4	2.0	1.8	1.1	6.8	2.4	0.3	2.3
2018 Q1	2.1	1.7	1.1	1.9	2.6	0.4	0.5
Q2	2.0	2.0	2.1	1.3	2.2	2.7	2.2

¹ Estimates are accurate to 1 decimal place 2 Non-profit institutions serving households

Annex E - Output components of GDP- growths and revisions from previous estimate 1,2, Chained Volume Measures

Seasonally adjusted data Reference year 2016 Transport, Agri-Mining & culture, quarrying Electric. Distristorage **Business** Governforestry. inc oil gas, Water bution. and services ment & Total & gas Manusteam & Constr-Total hotels & commuand other and supply. fishing Production extract facturing air sewerage uction Services restaurants nications finance services Percentage change, latest year on previous year L3BB L3BG L3BH L3BN L3DM L3DQ L3DW L3E2 L3GP KI8L KI8N KI8P 1.2 1.0 2.0 8.0 0.3 0.6 1.0 2.1 –1.7 3.4 5.6 3.0 4.4 4.1 7.2 2.7 1.9 2.0 4.5 3.8 2.1 4.1 3.4 4.6 2.6 2.1 2.1 2015 0.9 0.4 2.6 2016 2017 -5.6 2.9 0.4 Previous estimates² A2EQ A2ER A2ET A2ES A2EU A2EV A2EW A2EY A2F2 A2F3 A2F4 A2F5 2015 1.1 -5.6 1.2 1.0 8.0 0.3 1.0 2.1 3.4 5.6 2.7 4.4 4.1 7.1 2.7 1.9 4.5 3.8 4.1 3.4 2.6 2.1 0.9 2016 0.4 0.2 2017 2.9 1.8 0.3 2.5 -1.71.8 2.1 4.2 2.0 Revisions ZZ5C ZZ52 ZZ53 ZZ55 ZZ54 ZZ56 ZZ57 ZZ58 ZZ59 ZZ5A ZZ5B ZZ5D 2015 2016 2017 0.2 0.3 0.1 0.3 0.1 0.2 0.4 0.1 0.2 Percentage change, latest quarter on previous quarter Current estimates L3DQ 0.3 L3BB L3BG L3BH L3BN L3DM L3DW L3E2 L3GP KI8L KI8N KI8P 2015 Q4 -1.7-0.6-2.0 -0.2-2.41.5 0.6 1.0 0.6 0.7 0.3 0.4 0.2 2.9 0.5 0.3 0.7 0.5 2016 Q1 -3.7 2.1 0.1 -1.9 -0.1 0.3 1.7 0.4 -0.2 1.8 2.2 5.1 –7.8 1.2 -0.5 1.3 Q2 Q3 1.8 2.8 0.5 -0.40.9 -0.4-3.91.1 2.9 0.8 -0.2-0.1Q4 0.6 0.6 2.4 0.6 0.8 1.8 0.1 2.0 0.6 0.9 0.6 0.3 0.9 1.3 3.4 0.2 0.5 0.6 -0.3 0.3 0.3 0.2 0.8 0.2 0.5 0.5 0.5 0.2 -0.2 -0.2 2017 Q1 0.4 3.5 -4.0 2.8 0.4 0.3 0.8 2.2 –0.7 0.3 Q2 1.8 -1.00.4 0.3 Q3 Q4 0.2 -0.6 0.6 -0.30.6 0.7 0.4 1.2 2018 Q1 -1.2 0.1 2.6 0.7 -0.1 -0.7 1.2 -3.3 -1.6 0.3 0.2 0.5 0.1 0.2 0.1 -0.8 0.8 0.8 0.6 1.5 0.4 Previous estimates² A2CX A2CY A2DO A2DL A2DR A2DS A2DT A2DU A2DV A2DW A2DX A2DY 2015 Q4 -1.7-0.6-2.0-0.2-2.40.3 1.5 0.6 1.0 0.6 0.7 0.3 2016 Q1 -3.7 0.1 -1.9 -0.1 2.1 0.5 -0.2 1.8 0.3 0.4 1.1 0.4 2.2 5.1 –7.8 1.2 -0.5 1.3 4.6 -3.9 0.2 0.3 -0.4 -0.1 Q2 Q3 -1.1 -0.2 1.8 -0.4 2.8 0.1 0.5 Q4 0.6 0.6 2.4 0.6 2.9 0.8 1.7 1.8 0.5 0.1 2017 Q1 2.0 0.5 0.3 0.2 3.5 0.3 0.5 0.2 -3.9 0.5 2.2 –0.7 3.2 0.4 0.3 0.3 -0.3 0.4 0.3 0.2 –0.2 –0.2 0.1 0.7 0.9 Q2 0.1 Q3 Q4 0.8 -0.3 1.1 2.1 –4.8 1.0 1.4 2.2 -0.1 -0.9 1.2 0.4 0.3 0.4 0.4 -0.1 0.5 1.4 0.5 2018 Q1 0.4 -0.8 2.5 0.7 -0.8 0.9 0.3 0.5 0.1 1.1 0.1 1.3 0.5 0.2 0.3 0.3 -1.5 $-0.1 \\ -0.9$ 1.4 -2.7 1.7 1.9 Revisions ZZ4A ZZ4B ZZ4D ZZ4C ZZ4E ZZ4F ZZ4G ZZ4H ZZ4I ZZ4J ZZ4K ZZ4L 2015 Q4 2016 Q1 Q2 Q3 Q4 0.6 -0.3 0.3 -0.5 0.2 -0.2 0.1 0.3 2017 Q1 0.1 0.1 0.1 0.1 -0.1 0.3 0.1 0.1 0.2 0.2 0.1 0.1 0.2 1.5 0.1 -0.1 Q3 Q4 -0.2 -0.1 -1.9 0.4 -0.1 -0.1 -0.1 0.3 0.1 -0.2 0.1 -0.62018 Q1 0.3 -0.3 0.1 -0.2 -3.0 -1.1 -0.8 -0.1 -0.1 -0.1 0.1 -0.1 0.1 0.2 -0.60.1

¹ Estimates are accurate to 1 decimal place

² Previous estimate refers to estimates from the GDP first quarterly estimate

³ Current estimate refers to the estimates released within this publication (Quarterly National Accounts)



Annex E - Output components of GDP- growths and revisions from previous estimate 1,2, Chained Volume Measures

Seasonally adjusted data Reference year 2016

Continued	0000011	uny adjuste										year 2010
	Agri- culture, forestry, and fishing	Total Production	Mining & quarrying inc oil & gas extract	Manu- facturing	Electric, gas, steam & air	Water supply, sewerage	Constr- uction	Total Services	Distri- bution, hotels & restaurants	Transport, storage and commu- nications	Business services and finance	Govern- ment & other services
Percentage (Current estin		est quarter o	n correspon	ding quarte	er of previo	us year						
2015 Q4	L3ZZ -2.6	L426 0.3	L427 7.6	L42D -1.1	L44C -1.0	L44G 5.1	L44M 3.3	L44Q 2.0	L47F 3.9	KII2 2.8	KIH9 2.0	KIH8 0.5
2016 Q1 Q2 Q3 Q4	-5.0 -6.8 -6.5 -4.3	-0.1 1.0 0.9 2.1	3.3 -2.5 3.3 -2.8	-1.1 0.5 0.4 1.9	-1.4 5.0 0.1 5.0	6.8 5.4 5.1 5.3	2.5 3.0 4.7 6.1	2.1 1.6 1.9 2.1	3.9 3.2 3.7 4.4	2.6 1.8 4.0 5.3	2.1 2.0 2.1 1.9	0.8 -0.1 -0.3 -0.5
2017 Q1 Q2 Q3 Q4	1.3 3.0 4.2 3.1	2.4 0.9 2.3 2.2	2.5 2.0 -2.7 0.8	2.7 1.7 3.1 3.1	-1.3 -4.8 1.2 -1.8	6.4 2.4 1.6 1.8	9.4 7.7 7.1 4.7	2.2 2.4 1.9 1.5	2.9 2.7 2.1 0.5	5.2 6.2 3.9 3.3	2.2 2.2 2.0 2.0	0.2 0.7 0.6 0.3
2018 Q1 Q2	−0.1 −0.5	2.0 0.8	_ _1.1	2.3 1.3	3.5 -0.7	-2.2 -0.4	-0.3 0.4	1.3 1.5	1.1 2.3	2.9 3.3	1.7 1.6	0.2
Previous est	timates ²											
2015 Q4	A2DZ -2.6	A2E2 0.3	A2E4 7.6	A2E3 -1.1	A2E5 -1.0	A2EE 5.1	A2EK 3.3	A2EL 2.0	A2EM 3.9	A2EN 2.8	A2EO 2.0	A2EP 0.5
2016 Q1 Q2 Q3 Q4	-5.0 -6.8 -6.5 -4.3	-0.1 1.0 0.9 2.1	3.3 -2.5 3.3 -2.8	-1.1 0.5 0.4 1.9	-1.4 5.0 0.1 5.0	6.8 5.4 5.1 5.3	2.5 3.0 4.7 6.1	2.1 1.6 1.9 2.1	3.9 3.2 3.7 4.4	2.6 1.8 4.0 5.3	2.1 2.0 2.1 1.9	0.8 -0.1 -0.3 -0.5
2017 Q1 Q2 Q3 Q4	1.4 3.0 4.1 3.1	2.3 0.6 2.1 2.3	2.5 0.5 –2.3 0.9	2.5 1.5 3.0 3.1	-1.2 -5.0 1.1 -1.4	5.8 2.2 1.2 1.8	9.2 7.8 7.0 4.4	2.1 2.2 1.7 1.3	2.9 2.8 2.3 0.5	5.0 5.7 3.3 2.9	2.2 2.0 1.9 1.9	0.5 0.4 0.1
2018 Q1 Q2	-0.4 -1.0	2.4 1.4	-0.1 0.3	2.5 1.3	4.1 0.8	1.3 3.9	0.3 0.8	1.2 1.5	0.9 1.5	2.9 3.4	1.6 1.7	0.1 0.2
Revisions												
2015 Q4	ZZ4N –	ZZ40 -	ZZ4Q	ZZ4P –	ZZ4R	ZZ4S	ZZ4T –	ZZ4U –	ZZ4V	ZZ4W	ZZ4X	ZZ4Y –
2016 Q1 Q2 Q3 Q4	_ _ _ _	- - - -	- - - -	- - - -	- - - -	- - - -	- - -	- - - -	- - - -	- - - -	- - - -	- - - -
2017 Q1 Q2 Q3 Q4	-0.1 - 0.1 -	0.1 0.3 0.2 -0.1	1.5 -0.4 -0.1	0.2 0.2 0.1	-0.1 0.2 0.1 -0.4	0.6 0.2 0.4 -	0.2 -0.1 0.1 0.3	0.1 0.2 0.2 0.2	-0.1 -0.2 -	0.2 0.5 0.6 0.4	0.2 0.1 0.1	0.2 0.2 0.2 0.2
2018 Q1 Q2	0.3 0.5	-0.4 -0.6	0.1 -1.4	-0.2 -	-0.6 -1.5	-3.5 -4.3	-0.6 -0.4	0.1	0.2 0.8	_ _0.1	0.1 -0.1	-0.1 -

Estimates are accurate to 1 decimal place
 Previous estimate refers to estimates from the GDP first quarterly estimate
 Current estimate refers to the estimates released within this publication
 (Quarterly National Accounts)

AF Annex F - Expenditure components of GDP- growths and revisions from previous estimate^{1,2}, Chained Volume Measures

Seasonally adjusted data Reference year 2016

	Final consumption expenditure							e year 2010
		Non-prof- it	General	0 0 - 11 -1	Gross Fixed	Business	T	less
	House- holds	instit- utions ³	govern- ment ⁵	Gross Capital Formation	Capital Formation	investme nt	Total exports	Total imports
Percentage chan Current estimate	ge, latest year on pi s ⁴	revious year						
0015	KGZ5	KH26	KH2I	ZZ6H	KG7N	KG7M	KH2U	KH3N
2015 2016	2.7 3.2	-0.3 0.8	1.4 0.8	4.6 1.6	3.4 2.3	3.7 -0.2	4.4 1.0	5.5 3.3
2017	1.9	-0.8	-0.1	0.6	3.3	1.8	5.7	3.2
Previous estimat	es ²							
2015	A275 2.7	A276 -0.3	A289 1.4	A28J 4.6	A28L 3.4	A29D 3.7	A29F 4.4	A2CK 5.5
2016	3.2	0.8	0.8	1.6	2.3	-0.2	1.0	3.3
2017	1.9	-0.5	-0.1	0.8	3.4	1.6	5.4	3.2
Revisions								
2015	ZZ83	ZZ84	ZZ85	ZZ86	ZZ87	ZZ88	ZZ89	ZZ8A
2015 2016	_	_	_			_	_	_
2017	-	-0.3	-	-0.2	-0.1	0.2	0.3	-
Percentage chan Current estimate	ge, latest quarter or s ⁴	n previous quarter						
	KGZ6	KH27	KH2J	ZZ5H	KG7Q	KG7P	KH2V	KH3O
2015 Q4	0.1	0.2	-0.2	5.7	1.8	2.3	2.0	2.7
2016 Q1	1.1	0.4	0.4	-1.9	_	-1.7	-0.9	-0.4
Q2 Q3	0.8 1.2	0.7	-0.1 -	-2.5 9.0	1.6 1.5	0.9 1.5	0.9 -3.2	0.6 3.1
Q4	-	0.5	-	-5.3	-0.6	-1.0	6.6	0.2
2017 Q1	0.6	-0.5	-0.4	2.0	1.0	-0.2	-0.4	0.3
Q2 Q3	0.3 0.3	−0.5 −0.7	0.4 -0.2	−0.2 −1.2	1.8 0.2	1.8 0.6	1.1 2.8	0.7 1.1
Q4	0.3	-0.2	0.3	-1.1	0.7	0.5	1.0	-0.1
2018 Q1	0.5	-0.5	0.2	-0.8	-1.0	-0.5	-0.8	-0.3
Q2	0.4	-0.8	-0.4	5.0	-0.5	-0.7	-2.2	-0.2
Previous estimat								
2015 Q4	A24M 0.1	A24X 0.2	A24Y -0.2	A25I 5.7	A25J 1.8	A25M 2.3	A264 2.0	A268 2.7
2016 Q1	1.1	0.4	0.4	-1.9	_	-1.7	-0.9	-0.4
Q2 Q3	0.8	0.7	-0.1	-2.5 9.0	1.6 1.5	0.9 1.5	0.9 -3.2	0.6 3.1
Q3 Q4	1.2	0.5	-	-5.3	-0.6	-1.0	6.6	0.2
2017 Q1	0.6	-0.2	-0.5	1.3	1.1	-0.2	0.8	0.9
Q2	0.4	-0.7	0.5	-0.4	1.6	1.7	0.6	0.4
Q3 Q4	0.3 0.3	−0.7 0.1	-0.1 0.4	1.2 -1.2	0.4 0.8	0.6 0.2	0.8 1.0	0.5 -0.2
2018 Q1	0.2	-0.3	0.4	-0.2	-1.3	-0.4	-	-0.2
Q2	0.3	0.1	0.4	5.2	8.0	0.5	-3.6	-0.8
Revisions	ZZ7L	ZZ7M	ZZ7N	ZZ7O	ZZ7P	ZZ7Q	ZZ7R	ZZ7S
2015 Q4	_	- ZZ/W	_	-	_	-	-	-
2016 Q1	_	_	_	_	_	_	_	_
Q2 Q3	-	_	_	_	_	_	_	_
Q4	_	-	_	-	_	-	-	_
2017 Q1	_	-0.3	0.1	0.7	-0.1	_	-1.2	-0.6
Q2 Q3	-0.1 -	0.2	−0.1 −0.1	0.2 -2.4	0.2 -0.2	0.1	0.5 2.0	0.3 0.6
Q4	_	-0.3	-0.1	0.1	-0.1	0.3	_	0.0
2018 Q1	0.3	-0.2	-0.2	-0.6	0.3	-0.1	-0.8	-0.1
Q2	0.1	-0.9	-0.8	-0.2	-1.3	-1.2	1.4	0.6

¹ Estimates are accurate to 1 decimal place

² Previous estimate refers to estimates from the GDP first quarterly estimate
3 Non-profit institutions serving households
4 Current esitmates refer to the esimates within this publication (Quarterly National Accounts)

⁵ An error was discovered in the General Government Final Consumption Expenditure CVM figures during quality assurance. The most significant quarterly growth error is in 2005Q2 increasing growth by 2.3%. Figures in current prices in unaffected and the CVM data will be corrected in Blue Book 2019, the next time 2005 data are open to revision



Annex F - Expenditure components of GDP- growths and revisions from previous estimate 1,2 , Chained Volume Measures

Seasonally adjusted data

Reference year 2016

	Final o	Final consumption expenditure						
	House- holds	Non-prof- it instit- utions ³	General govern- ment ⁵	Gross capital formation	Gross fixed capital formation	Business investme nt	Total exports	less Total imports
Percentage change Current estimates	ge, latest quarter on s ⁴	corresponding qu	arter of the prev	ious year				
2015 Q4	KGZ7	KH28	KH2K	ZZ5Y	KG7T	KG7S	KH2W	KH3P
	2.8	-0.1	1.8	0.8	2.5	2.9	3.1	3.0
2016 Q1	3.3	0.2	1.7	-2.7	0.8	-2.1	1.0	0.4
Q2	3.3	0.4	0.7	0.5	1.1	-1.1	1.1	3.2
Q3	3.2	1.2	0.2	10.2	4.9	2.9	-1.2	6.1
Q4	3.1	1.5	0.4	-1.2	2.5	-0.4	3.3	3.5
2017 Q1	2.7	0.6	-0.5	2.8	3.4	1.2	3.8	4.2
Q2	2.1	-0.6	-	5.2	3.7	2.1	4.0	4.3
Q3	1.3	-1.2	-0.2	-4.7	2.4	1.1	10.5	2.3
Q4	1.6	-1.8	0.1	-0.5	3.7	2.7	4.7	2.0
2018 Q1	1.5	-1.9	0.7	-3.3	1.7	2.3	4.3	1.4
Q2	1.6	-2.2		1.7	-0.6	-0.2	0.8	0.6
Previous estimate	es ²							
2015 Q4	A26C	A26H	A26I	A26J	A26K	A26L	A26M	A26N
	2.8	-0.1	1.8	0.8	2.5	2.9	3.1	3.0
2016 Q1	3.3	0.2	1.7	-2.7	0.8	-2.1	1.0	0.4
Q2	3.3	0.4	0.7	0.5	1.1	-1.1	1.1	3.2
Q3	3.2	1.2	0.2	10.2	4.9	2.9	-1.2	6.1
Q4	3.1	1.5	0.4	-1.2	2.5	-0.4	3.3	3.5
2017 Q1 Q2 Q3 Q4	2.6 2.2 1.3 1.5	0.9 -0.4 -1.1 -1.5	-0.6 -0.2 0.2	2.0 4.1 -3.3 0.8	3.6 3.6 2.6 4.0	1.2 2.0 1.1 2.3	5.0 4.6 8.9 3.2	4.8 4.6 2.0 1.7
2018 Q1	1.2	-1.6	1.2	-0.8	1.5	2.0	2.4	0.6
Q2	1.1	-0.7	1.1	4.9	0.7	0.8	-1.8	-0.6
Revisions								
2015 Q4	ZZ7T	ZZ 7U	ZZ7V	ZZ7W	ZZ7X	ZZ7Y	ZZ7Z	ZZ82
	–	–	–	–	-	–	–	-
2016 Q1 Q2 Q3 Q4	- - -	- - -	- - -	- - -	- - -	- - -	- - - -	- - -
2017 Q1 Q2 Q3 Q4	0.1 -0.1 - 0.1	-0.3 -0.2 -0.1 -0.3	0.1 - - -0.1	0.8 1.1 -1.4 -1.3	-0.2 0.1 -0.2 -0.3	0.1 - 0.4	-1.2 -0.6 1.6 1.5	-0.6 -0.3 0.3 0.3
2018 Q1	0.3	-0.3	-0.5	-2.5	0.2	0.3	1.9	0.8
Q2	0.5	-1.5	-1.1	-3.2	-1.3	-1.0	2.6	1.2

¹ Estimates are accurate to 1 decimal place

² Previous estimate refers to estimates from the GDP first quarterly estimate

Non-profit institutions serving households
 Current estimates refer to the estimates within this publication (Quarterly National Accounts)

⁵ An error was discovered in the General Government Final Consumption Expenditure CVM figures during quality assurance. The most significant quarterly growth error is in 2005Q2 increasing growth by 2.3%. Figures in current prices in unaffected and the CVM data will be corrected in Blue Book 2019, the next time 2005 data are open to revision

Annex G - Income components of GDP- growths and revisions from previous estimate^{1,2}, Current Price

Seasonally adjusted data

sa	mpen- ition of loyees	Gross operating surplus of corporations	Other income	Taxes on products & production less subsidies
Percentage change, latest year on previous year Current estimates ³	r			
2015 2016 2017	KGI3 3.2 3.8 4.3	KH4V -0.1 4.5 3.2	KH6T 5.6 3.4 1.2	КН65 2.8 4.0 2.9
Previous estimates ²				
2015 2016 2017	A2CT 3.2 3.8 4.1	A2CU -0.1 4.5 3.0	A2CV 5.6 3.4 1.1	A2GW 2.8 4.0 2.8
Revisions				
2015 2016 2017	ZZ8J - - 0.2	ZZ8K - - 0.2	ZZ8L - - - 0.1	ZZ8M - - - 0.1
Percentage change, latest quarter on previous quarter estimates ³	juarter			
2015 Q4	KGI4	KH4W	KH6U	KH66
	0.4	0.7	0.6	0.1
2016 Q1	-0.8	8.6	0.3	0.8
Q2	3.0	-4.5	1.5	1.3
Q3	1.9	-0.4	-0.1	0.1
Q4	-0.2	6.2	-0.2	2.2
2017 Q1	0.9	1.2	0.4	-0.5
Q2	1.5	-2.7	0.5	0.8
Q3	0.7	0.4	0.2	1.9
Q4	1.0	2.4	0.6	-0.8
2018 Q1	0.8	0.3	1.4	-1.6
Q2	0.7	-0.7	0.5	4.5
Previous estimates ²				
2015 Q4	A2CL	A2CM	A2CN	A2CO
	0.4	0.7	0.6	0.1
2016 Q1	-0.8	8.6	0.3	0.8
Q2	3.0	-4.5	1.5	1.3
Q3	1.9	-0.4	-0.1	0.1
Q4	-0.2	6.2	-0.2	2.2
2017 Q1	0.9	1.9	-	-0.9
Q2	1.1	-2.4	0.7	1.5
Q3	0.9	-1.1	0.3	1.4
Q4	1.1	1.3	0.7	-0.9
2018 Q1	1.1	1.5	1.4	-2.3
Q2	0.6	-1.3	1.2	4.4
Revisions				
2015 Q4	ZZ8B	ZZ8C	ZZ8D	ZZ8E
	-	-	-	-
2016 Q1 Q2 Q3 Q4	- - -	- - -	- - -	- - - -
2017 Q1	-	-0.7	0.4	0.4
Q2	0.4	-0.3	-0.2	-0.7
Q3	-0.2	1.5	-0.1	0.5
Q4	-0.1	1.1	-0.1	0.1
2018 Q1	-0.3	-1.2	-	0.7
Q2	0.1	0.6	-0.7	0.1

¹ Estimates are accurate to 1 decimal place, previous estimates and revisions are available from 1997. Income data are available from 1948 annual-

ly and 1955 quarterly in table D

2 Previous estimate refers to estimates from the GDP first quarterly estimate

3 Current estimates refer to estimates within this publication (Quarterly National Accounts)



Annex G - Income components of GDP- growths and revisions from previous estimate 1,2, Current Price

Seasonally adjusted data

	Compen- sation of employees	Gross operating surplus of corporations	Other income	Taxes on products & production less subsidies
Percentage change, latest qua Current estimates ³	rter on corresponding quarter of	previous year		
2015 Q4	KGI5	KH4X	KH6V	KH67
	3.4	-1.2	6.1	2.9
2016 Q1	2.2	5.7	5.2	5.4
Q2	4.2	-1.2	4.6	3.9
Q3	4.6	3.9	2.4	2.4
Q4	4.0	9.7	1.5	4.6
2017 Q1	5.8	2.3	1.6	3.2
Q2	4.2	4.2	0.6	2.7
Q3	2.9	5.1	1.0	4.5
Q4	4.1	1.3	1.8	1.3
2018 Q1	4.0	0.4	2.8	0.2
Q2	3.2	2.5	2.8	3.8
Previous estimates ²				
2015 Q4	A2CP	A2CQ	A2CR	A2CS
	3.4	-1.2	6.1	2.9
2016 Q1	2.2	5.7	5.2	5.4
Q2	4.2	-1.2	4.6	3.9
Q3	4.6	3.9	2.4	2.4
Q4	4.0	9.7	1.5	4.6
2017 Q1	5.8	3.0	1.2	2.8
Q2	3.8	5.2	0.4	3.0
Q3	2.7	4.5	0.8	4.3
Q4	4.1	–0.3	1.8	1.1
2018 Q1	4.3	-0.7	3.2	-0.3
Q2	3.8	0.4	3.7	2.5
Revisions				
2015 Q4	ZZ8F	ZZ8G	ZZ8H	ZZ8I
	-	–	–	-
2016 Q1 Q2 Q3 Q4	- - -	- - -	- - - -	- - - -
2017 Q1 Q2 Q3 Q4	0.4 0.2 -	-0.7 -1.0 0.6 1.6	0.4 0.2 0.2	0.4 -0.3 0.2 0.2
2018 Q1	-0.3	1.1	-0.4	0.5
Q2	-0.6	2.1	-0.9	1.3

¹ Estimates accurate to 1 decimal place, previous estimates and revisions are available from 1997. Income data are available from 1948 annually and

¹⁹⁵⁵ quarterly in table D

2 Previous estimate refers to estimates from the GDP first quarterly estimate

3 Current esimates refer to estimates within this publication (Quarterly National Accounts)