

Statistical bulletin

# GDP quarterly national accounts, UK: April to June 2019

Revised quarterly estimate of gross domestic product (GDP) for the UK. Uses additional data to provide a more precise indication of economic growth than the first estimate.



Contact: Charlotte Richards gdp@ons.gov.uk +44 (0)1633 455284 Release date: 30 September 2019 Next release: 11 November 2019

## Notice

### 26 November 2019

ONS has identified a processing error which affects the annual chained volume measure (CVM) and implied deflator for a small number of household final consumption expenditure (HHFCE) components. The error affects figures for 2017, 2018 and 2019 and has an impact on top level HHFCE, total gross domestic product (GDP) and Real Household Disposable Income (RHDI). At component level, the biggest impact is on the UK tourist and foreign tourist expenditure HHFCE categories.

Figures will be corrected when the relevant periods are next open for revision. For 2018 and 2019, this will be in the 2019 Q3 editions of Consumer Trends, Quarterly National Accounts and Quarterly Sector Accounts, published on 20 December 2019. For 2017 it will be in the 2020 Q2 editions, published in September 2020.

Revisions in the 2019 Q3 publications if all else was equal:

The impact on 2018 annual CVM growth at top level (national concept) HHFCE is -0.13pp. The impact on 2018 GDP CVM growth is -0.03pp. Quarterly impacts on top level HHFCE are shown below, with the impact on quarterly GDP in brackets:

2018Q1 = -0.12pp (-0.02pp) 2018Q2 = -0.01pp (0.00pp) 2018Q3 = 0.00pp (0.00pp) 2019Q1 = 0.00pp (0.00pp) 2019Q2 = -0.01pp (0.00pp)

Within Quarterly Sector Accounts, RHDI would see revisions range from -0.2pp in 2018Q1 to +0.2pp in 2018Q3 and 2019Q2.

Please note that for 2019 Q3 we are open to other data revisions back to 2018 Q1 so these are not likely to be the final revisions seen due to the other data revisions.

Revisions in the 2020 Q2 publications if all else was equal:

In addition to the 2018 revisions noted above, there will be a further round of revisions when we open 2017 data for revisions in the 2020 Q2 Consumer Trends and Quarterly National Accounts publications.

The impact on 2017 annual CVM growth at top level (national concept) household final consumption expenditure is -0.15pp. The impact on GDP CVM growth is -0.05pp. Quarterly impacts on top level HHFCE are shown below, with the impact on quarterly GDP in brackets:

2017Q1 = -0.02pp (0.00pp) 2017Q2 = -0.06pp (-0.01pp) 2017Q3 = -0.05pp (-0.01pp) 2017Q4 = +0.04pp (+0.01pp)

Comparing 2020 Q2 publications with 2019 Q3 publications, the revision to 2018 annual CVM growth at top level (national concept) HHFCE is +0.15pp. This equates to a revision of +0.03pp to annual CVM growth in GDP. Quarterly revisions then only affect top level HHFCE at +0.15pp in 2018Q1. The equivalent 2018 Q1 impact on GDP is +0.03pp.

Within Quarterly Sector Accounts, RHDI would see revisions range from -0.1pp in five of the affected quarters to +0.2pp in 2018Q3 and 2019Q2.

In the Quarter 2 2020 publications, the revisions to total HHFCE, GDP and RHDI will be made in line with the revisions policy for Blue Book 2020. This will include any methodological improvements and new supply-use balancing for these years. This will mean that these are not likely to be the final revisions seen due to the other changes being made at that time.

We apologise for any inconvenience caused.

The components affected are:

04.1.2\* 'Other actual rentals' ADOP, UWHJ, CSM2, CSM3 09.2.2\* 'Musical instruments and major durables for indoor recreation' ADQN, XYJT, AWOA, AWRS 11.1.2\* 'Canteens' ADYF, ZAYC, AWOP, AWSH 0 'Household final consumption expenditure: domestic concept' ABQJ, ZAKW, UTJA, UTJN TOURIM 'UK tourist expenditure abroad' ABTC, ABTD, GDPE, GDPF TOUREX 'Foreign tourist expenditure' CCHX, CCV0, GDPB, GDPD Net tourist expenditure ABTG, ABTH Household final consumption expenditure: national concept ABPF, ABJR, ABQU, ABJS

• these components feed into higher- level COICOP series which have not all been listed.

## Table of contents

- 1. Main points
- 2. Things you need to know about this release
- 3. The UK economy contracted by an unrevised 0.2% in Quarter 2 2019

4. <u>Growth in the services sector slowed to its weakest rate in three years, alongside falls in the production and construction sectors in Quarter 2 2019</u>

5. Large movements in net trade and gross capital formation for the second consecutive quarter

6. <u>Nominal GDP grew by 0.7% in Quarter 2 2019</u>, revised up by 0.3 percentage points compared with the first <u>quarterly estimate</u>

- 7. Revisions to GDP
- 8. How is the UK economy performing compared with other European and non-European countries?
- 9. Links to related statistics
- 10. Quality and methodology

## 1. Main points

- UK gross domestic product (GDP) in volume terms was estimated to have fallen by 0.2% in Quarter 2 (Apr to June) 2019, unrevised from the previous estimate.
- When compared with the same quarter a year ago, UK GDP increased by 1.3% to Quarter 2 2019; down from 2.1% to Quarter 1 (Jan to Mar) 2019.
- Services provided the only positive contribution to growth in the output approach to GDP, with growth slowing to 0.1% in the latest quarter.
- Private consumption, government consumption and net trade contributed positively, while gross capital formation contributed negatively to GDP growth in Quarter 2 2019.
- GDP was estimated to have increased by 1.4% between 2017 and 2018, unrevised from previous estimates; this was lower than the upwardly revised 1.9% growth seen between 2016 and 2017.
- Data in this bulletin are consistent with our annual UK National Accounts, The Blue Book 2019 publication to be published on 31 October 2019; estimates therefore incorporate new data and methods throughout the time series.

## 2. Things you need to know about this release

Gross domestic product (GDP) growth is the main indicator of economic performance. There are three approaches used to measure GDP:

- the output approach
- the expenditure approach
- the income approach

The quarterly national accounts are typically published around 90 days after the end of the quarter. At this stage, the data content of this estimate from the output approach to GDP has risen since the first quarterly estimate to around 90% of the total required for the final output-based estimate. There is also around 90% data content available to produce estimates of GDP from the expenditure approach and around 70% data content from the income approach. Further information on all three approaches to measuring GDP can be found in the short guide to national accounts (PDF, 317KB).

Data in chained volume measures within this bulletin have had the effect of price changes removed (in other words, the data are deflated), with the exception of income data, which are only available in current prices.

### Blue Book 2019

This release contains data that are consistent with the UK National Accounts, The Blue Book 2019, which will be released on 31 October 2019. As such, data for all periods within this release are subject to revision in line with the <u>National Accounts Revisions Policy</u>.

The Blue Book is the UK's annual compendium of national accounts data and incorporates a number of improvements to methods and sources into the UK's National Accounts. In Blue Book 2019 we have introduced a new framework to improve how we produce GDP in the UK, alongside a number of methodological

improvements. These improvements will ensure that our national accounts continue to provide the best possible framework for analysing the UK economy and comparing it with other countries. Further detail on these changes is available in the <u>Revisions to GDP</u> section.

The reference year and last base year for all chained volume measure estimates remain as 2016.

### International Financial Reporting Standards (IFRS16)

In January 2019, a new reporting standard took effect for those businesses using the International Financial Reporting Standards (IFRS) accountancy framework. This has impacted how some businesses have reported on their fixed assets, mainly through our Quarterly Acquisition and Disposal of Capital Assets Survey (QCAS), used in the compilation of gross fixed capital formation (GFCF) and business investment. While we recognise there is a change to the accounting standards for some businesses, there has been no change to national accounts standards on the treatment of leases.

To assess the impact of IFRS16's introduction on GFCF and business investment estimates, we have contacted QCAS respondents with large movements in their data to ask them which accountancy framework they used and what, if any, impact IFRS16 had on their data.

As a result, we have made a downward adjustment of approximately £244 million to remove the quantified impact of its introduction in Quarter 1 (Jan to Mar) 2019 and a downward adjustment of £133 million in Quarter 2 (Apr to June) 2019 to better reflect underlying growth for GFCF and business investment. The asset most affected by the introduction of IFRS16 in Quarter 1 2019 was information and communication technology (ICT) equipment and other machinery and equipment. In our Quarter 2 2019 estimates, intellectual property products were the asset most affected. We will continue to monitor the impact of IFRS 16's introduction in the future.

### Quarterly Stocks Inquiry expansion for Quarter 2 and Quarter 3 2019

To address users' concerns about the sample size of the Quarterly Stocks Inquiry and the potential impact on quality, we have temporarily increased the sample size from 5,500 to 9,500 businesses. We will assess at the end of the Quarter 3 (July to Sept) period the impact on its quality. The increased sample size will also help us better understand the impact of businesses' preparations in relation to stockpiling ahead of the UK's planned exit from the European Union on 31 October.

The inquiry is used in the compilation of the changes in inventories component within gross capital formation. Our early analyses have shown that the introduction of this increased sample has not caused any significant discontinuity in estimates of changes in inventories.

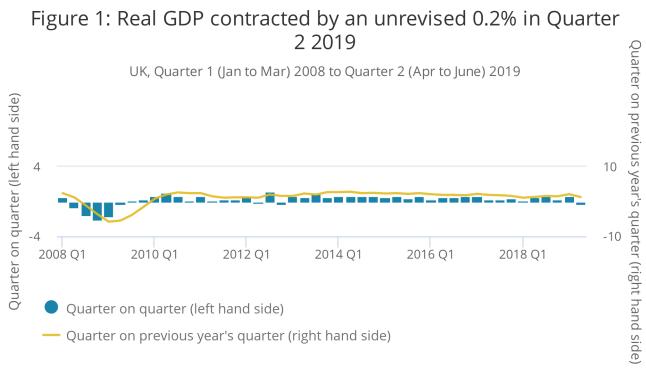
### 3. The UK economy contracted by an unrevised 0.2% in Quarter 2 2019

UK gross domestic product (GDP) contracted by an unrevised 0.2% in Quarter 2 (Apr to June) 2019, having grown by an upwardly revised 0.6% in the first quarter of the year.

The UK economy grew by 1.3% compared with the same quarter in the previous year (Figure 1), a slowing from 2.1% in Quarter 1 (Jan to Mar) 2019.

GDP and some of its components have been particularly volatile through the year so far, largely reflecting changes in the timing of activity related to the UK's original planned exit date from the European Union in late March. There is evidence that stockpiling and the change in timing of activity was taking place in the first quarter of the year, which likely provided a boost to GDP, with the latest figures suggesting that these increased stock levels were partly run down in Quarter 2 2019. Furthermore, it was also reported that a number of car manufacturers had brought forward their annual shutdowns to April as part of Brexit-related contingency planning.

### UK, Quarter 1 (Jan to Mar) 2008 to Quarter 2 (Apr to June) 2019



### Source: Office for National Statistics – UK National Accounts

### Notes:

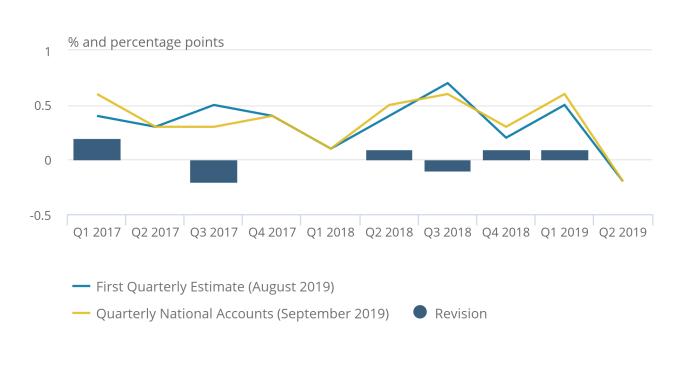
- 1. Q1 refers to Quarter 1 (Jan to Mar), Q2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept), and Q4 refers to Quarter 4 (Oct to Dec).
- 2. Real GDP figures are chained volume estimates that are adjusted for the effects of inflation over time.

There have been revisions to the quarterly path of real GDP throughout 2017 and 2018 (Figure 2). Annual GDP growth in 2017 is now estimated at 1.9%, revised up from 1.8%, whilst annual GDP growth in 2018 has been unrevised with slight revisions to the quarterly path. The profile of the quarterly path of real GDP so far in 2019 remains largely the same, although there has been a slight upward revision to the first quarter where GDP is estimated to have increased by 0.6%. This is still in line with the large movements likely reflecting changes in the timing of activity related to the UK's original planned exit date from the European Union in late-March. For further information on the drivers and impacts of these revisions, please see the <u>Revisions to GDP</u> section of this publication.

## Figure 2: Offsetting revisions to the quarterly path in 2018 leave annual GDP growth unrevised whilst there has been a slight upward revision to growth in Quarter 1 2019

### UK, Quarter 1 (Jan to Mar) 2017 to Quarter 2 (Apr to June) 2019

Figure 2: Offsetting revisions to the quarterly path in 2018 leave annual GDP growth unrevised whilst there has been a slight upward revision to growth in Quarter 1 2019



UK, Quarter 1 (Jan to Mar) 2017 to Quarter 2 (Apr to June) 2019

### Source: Office for National Statistics – UK National Accounts

### Notes:

- 1. Q1 refers to Quarter 1 (Jan to Mar), Q2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept), and Q4 refers to Quarter 4 (Oct to Dec).
- 2. Real GDP figures are chained volume estimates that are adjusted for the effects of inflation over time.

The implied GDP deflator represents the broadest measure of inflation in the domestic economy, reflecting changes in the price of all goods and services that comprise GDP. This includes the price movements in private and government consumption, investment and the relative price of exports and imports. In the year to Quarter 2 2019, the implied GDP deflator increased by 2.3% – upwardly revised by 0.4 percentage points, with revisions seen in government expenditure, gross capital formation and net trade deflators. Increases in the implied deflator are in part due to increases in fuel prices – particularly crude oil prices – which are in line with <u>quarterly</u> movements in CPI. For further information, please see the <u>Revisions to GDP</u> section of this publication.

Nominal GDP increased by 0.7% in Quarter 2 2019, revised upwards by 0.3 percentage points in part driven by revisions to the implied GDP deflator (Figure 3). In the first quarterly estimate of GDP the implied deflator was initially strong. Given data were provisional at this point we applied quality and balancing adjustments to some series, in part to help reconcile the three measures of GDP. Given we now have more certainty around this more mature dataset we have seen an upward revision to the implied deflator as a result of removing some of these adjustments applied in the first quarterly estimate of GDP.

There have also been revisions to nominal GDP growth throughout 2017, which to a large extent reflects the indicative balance in producing a revised estimate for 2017 that brings in line all three measures of GDP. Annual

nominal GDP growth is now estimated to have increased by a revised 3.8% in 2017, slowing to an unrevised 3.3% in 2018.

## Figure 3: Nominal GDP growth was revised up in the first two quarters of 2019, with largely offsetting revisions throughout 2018

### UK, Quarter 1 (Jan to Mar) 2017 to Quarter 2 (Apr to June) 2019

Figure 3: Nominal GDP growth was revised up in the first two quarters of 2019, with largely offsetting revisions throughout 2018



UK, Quarter 1 (Jan to Mar) 2017 to Quarter 2 (Apr to June) 2019

### Source: Office for National Statistics - UK National Accounts

### Notes:

- 1. Q1 refers to Quarter 1 (Jan to Mar), Q2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept), and Q4 refers to Quarter 4 (Oct to Dec).
- 2. Nominal GDP figures are not adjusted for the effects of inflation over time.
- 3. Annual GDP growth in 2017 has been revised down from 3.5% to 3.3%, while annual growth in 2018 is unrevised at 3.8%.

Table 1: Headline economic indicators for the UK UK, Quarter 1 (Jan to Mar) 2017 to Quarter 2 (Apr to June) 2019

	Chai	ned volume i	measures		Curre	nt market prices		
	GDP	Household expenditure	Gross fixed capital formation	GDP per head <sup>3</sup>	GDP	Compensation of employees		
Seasona	lly ad	justed						
2017	1.9	2.3	1.6	1.3	3.8	4.3		
2018	1.4	1.6	-0.1	0.8	3.3	4.3		
Q1 2017	0.6	0.5	0.0	0.4	1.2	0.8		
Q2 2017	0.3	0.3	1.4	0.1	0.4	1.6		
Q3 2017	0.3	0.4	-0.4	0.2	0.4	1.1		
Q4 2017	0.4	0.3	1.1	0.2	1.4	0.7		
Q1 2018	0.1	0.5	-0.9	-0.1	0.5	1.1		
Q2 2018	0.5	0.5	-0.4	0.4	0.9	0.9		
Q3 2018	0.6	0.3	0.5	0.5	1.2	1.5		
Q4 2018	0.3	0.2	-0.1	0.2	0.5	1.4		
Q1 2019	0.6	0.3	0.9	0.4	1.2	0.3		
Q2 2019	-0.2	0.4	-0.9	-0.4	0.7	1.5		

Source: Office for National Statistics - UK National Accounts

Notes

- 1. Percentage change on previous period. Back to table
- Q1 refers to Quarter 1 (Jan to Mar), Q2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept) and Q4 refers to Quarter 4 (Oct to Dec). <u>Back to table</u>
- 3. Population data are consistent with the 26 June 2019 published estimates. Back to table

### 4 . Growth in the services sector slowed to its weakest rate in three years, alongside falls in the production and construction sectors in Quarter 2 2019

The output measure of gross domestic product (GDP) fell by 0.2% in Quarter 2 (Apr to June) 2019, unrevised from the <u>first quarterly estimate of GDP</u>, following an increase of a revised 0.6% in the previous quarter.

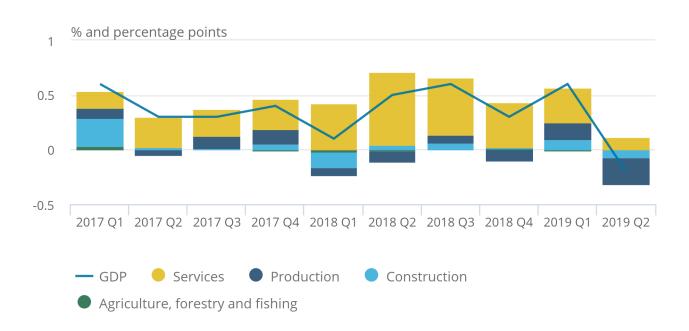
Despite some revisions to the lower-level components of the output measure of GDP, the recent narrative remains similar. The decline in Quarter 2 2019 – most evident in the manufacturing industry – is likely to be in part reflecting changes in the timing of activity related to the UK's original planned exit date from the European Union.

In Quarter 2 2019, production output fell by a downwardly revised 1.8% – the largest decline since Quarter 4 (Oct to Dec) 2012. This was driven by a revised 2.8% fall in manufacturing output, a more pronounced decline than previously estimated, reflecting the incorporation of new business survey data. This is likely to have reflected the effects of bringing forward activity in the first quarter of the year and the decline in car production as summer shutdowns for planned maintenance were brought forward to April. Despite increasing by an unrevised 0.1% in Quarter 2 – the weakest quarterly figure in three years – the services sector continued to provide the main positive contribution to overall GDP growth in the second quarter of 2019 (Figure 4).

### Figure 4: Services sector growth eased in Quarter 2 2019, while production and construction fell

### UK, Quarter 1 (Jan to Mar) 2017 to Quarter 2 (Apr to Jun) 2019

Figure 4: Services sector growth eased in Quarter 2 2019, while production and construction fell



UK, Quarter 1 (Jan to Mar) 2017 to Quarter 2 (Apr to Jun) 2019

### Source: Office for National Statistics - UK National Accounts

### Notes:

- 1. Q1 refers to Quarter 1 (Jan to Mar), Q2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept), and Q4 refers to Quarter 4 (Oct to Dec).
- 2. Chart shows contribution to real GDP quarter-on-quarter growth.
- 3. Components contributions may not sum to total due to rounding.

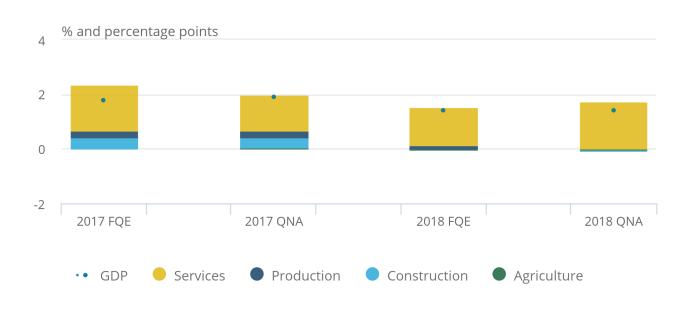
There have been revisions to the components of the output measure of GDP through 2017 and 2018 (Figure 5). Services output is now estimated to have increased by 1.8% in 2017, revised down by 0.3 percentage points partially reflecting revisions to transport, storage and communications because of revisions in the information and communications sector. There has been a partially offsetting upward revision to 2.0% in 2018 because of revisions to government and other services. The revisions in 2017 and 2018 are mainly because of new rental price and volume data sources as well as updated VAT turnover data and seasonal factors reflecting the latest data.

Production and construction output growth has been revised down in 2017 and 2018, with the latest figures for 2018 now showing a relatively flat picture for these industries. For further information on the drivers of revisions see the <u>Revisions to GDP</u> section of this publication.

## Figure 5: There have been revisions to the annual growth of the three main sectors of GDP in 2017 and 2018

### UK, Contributions to annual growth in 2017 and 2018

Figure 5: There have been revisions to the annual growth of the three main sectors of GDP in 2017 and 2018



UK, Contributions to annual growth in 2017 and 2018

### Source: Office for National Statistics - UK National Accounts

### Notes:

1. Contributions are to output gross value added and therefore may not sum to the percentage change in average GDP.

There has been a loss of momentum in the services industry over the last year (Figure 6). This has been particularly pronounced in other services, which reflects weakening in administration and support services, human health activities, education, real estate, and transportation and storage. The 0.1% increase in services output in Quarter 2 2019 is the weakest quarterly growth rate since Quarter 2 2016.

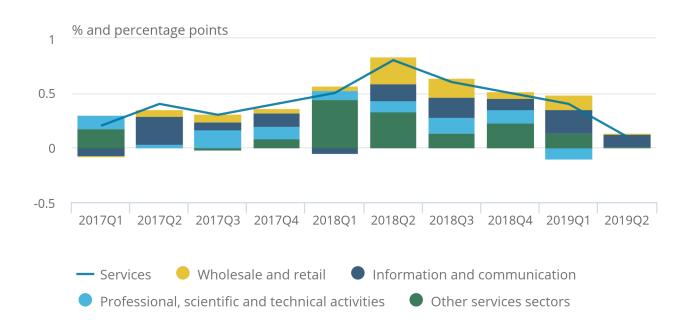
The slowdown is in line with the <u>UK Services Purchasing Manager's Index (PMI) (PDF, 183KB)</u> for June 2019, which reported that the services industry was close to stagnation, linked to the "sluggish domestic economic conditions and greater risk aversion among clients in response to ongoing Brexit uncertainty". The easing in the services sector has also been reflected in the recent <u>CBI Service Sector Survey</u>, which noted how "underlying activity and confidence is clearly subdued".

## Figure 6: The recent decline in momentum in the services sector has continued in the second quarter of 2019

### UK, Quarter 1 (Jan to Mar) 2017 to Quarter 2 (Apr to June) 2019

## Figure 6: The recent decline in momentum in the services sector has continued in the second quarter of 2019

UK, Quarter 1 (Jan to Mar) 2017 to Quarter 2 (Apr to June) 2019



### Source: Office for National Statistics - UK National Accounts

### Notes:

- 1. Q1 refers to Quarter 1 (Jan to Mar), Q2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept), and Q4 refers to Quarter 4 (Oct to Dec).
- 2. Chart shows contribution to services quarter-on-quarter growth.
- 3. Components contributions may not sum to total due to rounding.

The recent slowdown in services sector growth has been reflected in wholesale, retail and motor trades, where growth slowed to 0.1% in the second quarter of 2019, following an increase of 1.1% in the first quarter.

Growth in all three component industries – particularly in retail – weakened compared with the first three months of the year. The decline in wholesale reflected widespread falls across the industry, while official figures show that retail sales growth eased to 0.7% in Quarter 2 2019. External indicators for retail sales include the <u>Bank of</u> <u>England's Agents' Summary Survey</u>, which noted that the value of retail sales remained subdued in the second quarter, although there was a slight pick-up in consumer services, such as dining and leisure attractions, due to the mild weather and late timing of Easter.

The main positive contribution to services sector growth came from the transport, storage and communications industries, in which output increased by 0.6% in Quarter 2 2019. This was driven by growth in the information and communication sector because of continued strength in computer programming. Financial and insurance activities output fell 0.4% in Quarter 2 2019, continuing the decline seen since Quarter 2 2018, although users should note

that early estimates are reliant on a higher level of forecast content. This weakness is reflected in the <u>Bank of</u> <u>England's Agents' Summary Survey</u>, which attributes the weaker demand for professional services – which includes financial services – to the recent political uncertainty.

The relative volatility throughout 2019 in the UK economy has been particularly pronounced in the production industry, which increased by 1.1% in Quarter 1 2019, and fell by 1.8% in Quarter 2 2019 (Figure 7).

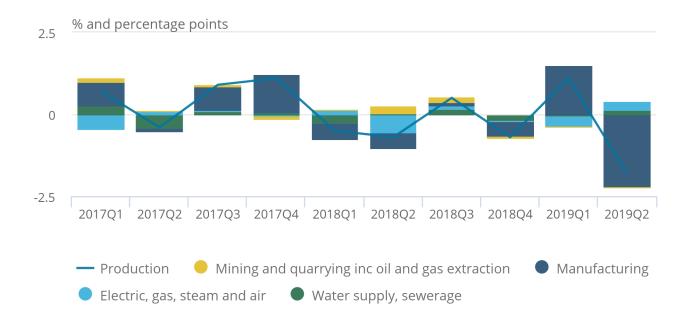
Manufacturing was the main driver behind this volatility in production, with the pick-up in Quarter 1 being consistent with activity being brought forward ahead of the UK's original intended EU departure date. The second quarter of 2019 saw a reversal of this with manufacturing output falling by 2.8%. This was in part an unwinding from the increase seen in Quarter 1, and partly as a result of a decline in car production as a result of car production plants bringing forward their summer shut-downs.

This effect was also reflected in the <u>Markit UK Manufacturing PMI (PDF, 148KB)</u> for June 2019, which reported that manufacturing output contracted at the fastest pace since October 2012. The fall in Manufacturing PMI in June 2019 was the third consecutive month of decline, attributed to a combination of factors including high stock levels and ongoing Brexit uncertainty. Furthermore, the <u>Bank of England's Agents' Summary Survey</u> reported that growth in manufacturing goods exports in the second quarter was weak, with businesses stating that "they had lost, or were concerned about losing, sales to overseas competitors as European customers reassessed their supply chains."

### Figure 7: Production output declined by 1.8% in Quarter 2 2019, driven by a fall in manufacturing

### UK, Quarter 1 (Jan to Mar) 2017 to Quarter 2 (Apr to June) 2019

## Figure 7: Production output declined by 1.8% in Quarter 2 2019, driven by a fall in manufacturing



UK, Quarter 1 (Jan to Mar) 2017 to Quarter 2 (Apr to June) 2019

### Source: Office for National Statistics – UK National Accounts

### Notes:

1. Q1 refers to Quarter 1 (Jan to Mar), Q2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept), and Q4 refers to Quarter 4 (Oct to Dec).

- 2. Chart shows contribution to production quarter-on-quarter growth.
- 3. Components contributions may not sum to total due to rounding.

The fall in car production seen in Quarter 2 2019 was echoed in the recent <u>Society of Motor Manufacturers and</u> <u>Traders</u> survey, which reported that UK car production fell by 20% in the first six months of the year, attributed mainly to "falling demand in key markets, including the UK, exacerbated by factory shutdowns pulled forward in anticipation of the March Brexit deadline". In addition, the recent <u>CBI Industrial Trends Survey</u> also recorded a fall in manufacturing output in the three months to June 2019. This was driven by the largest contraction in motor vehicle production since March 2009, because of the "bringing forward of planned seasonal plant closures to align with previous Brexit deadlines".

Mining and quarrying output fell by 1.1% in the second quarter of 2019, driven by scheduled maintenance in a number of oil and gas fields. In contrast, electricity, gas, steam and air conditioning as well as water supply and sewerage production grew by 2.8% and 1.3% respectively in the second quarter.

Construction output decreased by 1.2% in Quarter 2 2019, following growth of 1.6% in the first quarter of 2019. The quarterly fall was due primarily to a decline in repair and maintenance work. According to the <u>Construction</u> <u>Purchasing Managers' Index (PDF, 174KB)</u> for June, construction output fell at the steepest rate since April 2009, reflecting mainly "heightened political and economic uncertainty". However, public housing new work made a positive contribution, reflected in the latest <u>Bank of England's Agents' Summary Survey</u> where it was reported that "growth in social and affordable housing remained stronger" despite weaker housing market activity. For further information on the methodological revisions to construction output, please see the Revisions to GDP section of this publication.

## 5. Large movements in net trade and gross capital formation for the second consecutive quarter

The expenditure approach to measuring gross domestic product (GDP) contracted by an unrevised 0.2% in Quarter 2 (Apr to June) 2019.

Whilst there have been revisions to the expenditure contributions for the latest quarter, the recent narrative around the large movements in net trade and gross capital formation in the first two quarters of 2019 remains relatively unchanged. Trade imports and exports have been volatile this year, in part reflecting the effects of movements of unspecified goods – which include non-monetary gold – in the first two quarters of the year. There has also been a reversal in the contribution of gross capital formation (GCF) in Quarter 2, reflecting to a large extent the pronounced building up of stocks in the run-up to the UK's original exit date from the European Union at the end of March. This decline in the contribution from GCF also reflects movements in valuables offsetting changes in the trade of non-monetary gold.

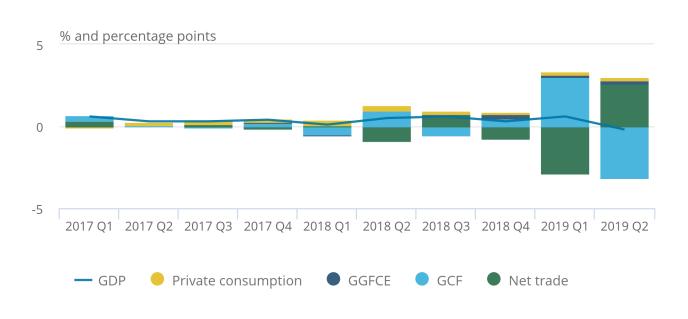
Private consumption – which consists of household expenditure and non-profit institutions serving households (NPISH) – and government consumption continued to contribute positively to GDP growth in Quarter 2 2019 (Figure 8).

## Figure 8: There have been large offsetting contributions to GDP growth from net trade and gross capital formation for the second consecutive quarter

### UK, Quarter 1 (Jan to Mar) 2017 to Quarter 2 (Apr to June) 2019

### Figure 8: There have been large offsetting contributions to GDP growth from net trade and gross capital formation for the second consecutive quarter

UK, Quarter 1 (Jan to Mar) 2017 to Quarter 2 (Apr to June) 2019



### Source: Office for National Statistics – UK National Accounts

### Notes:

- 1. Q1 refers to Quarter 1 (Jan to Mar), Q2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept), and Q4 refers to Quarter 4 (Oct to Dec).
- 2. Chart shows contribution to GDP quarter-on-quarter growth.
- 3. Components contributions may not sum to total due to rounding. The statistical discrepancy is also not displayed.

There have been some revisions to the quarterly path of components of the expenditure measure of GDP throughout 2017 and 2018. Whilst the overall cumulative contribution of these revisions and their net impact on real GDP growth from Quarter 1 2017 onwards is broadly offsetting, there have been some revisions to the composition of demand over this period (Figure 9).

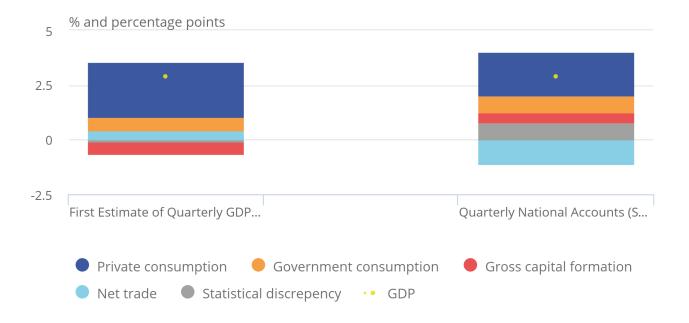
The latest estimates show that private consumption is now estimated to be weaker in recent periods, while there has been less external rebalancing than previously estimated – instead, net trade has provided a negative net contribution over these periods. These have been offset by an increase in gross capital formation over this period. The revisions to the expenditure components reflect primarily later survey returns, updated source data and methods changes introduced as part of Blue Book 2019. For further information on the drivers and impacts of these revisions, please see the <u>Revisions to GDP</u> section of this publication.

## Figure 9: There have been offsetting revisions to expenditure components of GDP, with cumulative GDP growth since Quarter 1 2017 unrevised at 2.9%

### UK, Quarter 1 (Jan to Mar) 2017 to Quarter 2 (Apr to June) 2019

### Figure 9: There have been offsetting revisions to expenditure components of GDP, with cumulative GDP growth since Quarter 1 2017 unrevised at 2.9%

UK, Quarter 1 (Jan to Mar) 2017 to Quarter 2 (Apr to June) 2019



### Source: Office for National Statistics - UK National Accounts

### Notes:

- 1. Chart shows contribution to cumulative GDP growth since Quarter 1 2017.
- 2. Components contributions may not sum to total due to rounding.

Household consumption has been revised down in the first two quarters of 2019, which is more in line with some external indicators that point to a more subdued picture. Growth in household consumption has been revised down by 0.3 percentage points in Quarter 1 2019 and by 0.2 percentage points in Quarter 2 2019, due primarily to actual data replacing forecasts.

External evidence suggests that consumer spending remains relatively subdued, with the <u>GfK Consumer</u> <u>Confidence</u> index falling back in June 2019, which was attributed to consumers' continued concern over the wider economy coupled with falls in personal finance. The 0.4% increase in household consumption in Quarter 2 2019 in part reflects a 0.9% increase in expenditure on housing. Household spending includes all expenditure made by households that are resident in the UK, irrespective of where the spending takes place. As such, it is necessary to add spending that happens in the UK by non-residents and subtract spending that takes place outside of the UK by UK residents.

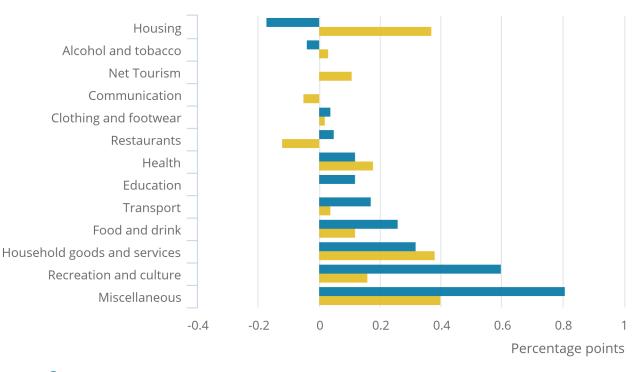
The latest revised figures show that annual growth in household consumption slowed to 1.6% in 2018, having increased by 3.8% in 2016 and 2.3% in 2017. Growth in expenditure on miscellaneous goods – which includes financial services – slowed notably, but still made the largest positive contribution to household consumption

growth in 2018. In addition, there has also been a notable slowing in household expenditure on recreation and culture as well as on food and drink. In contrast, household spending on housing, and household goods and services increased relative to 2018 (Figure 10).

## Figure 10: Growth in household consumption slowed to 1.6% in 2018, with a notable easing in expenditure on recreation and culture as well as miscellaneous goods and services

### UK, 2017 and 2018

# Figure 10: Growth in household consumption slowed to 1.6% in 2018, with a notable easing in expenditure on recreation and culture as well as miscellaneous goods and services



UK, 2017 and 2018

2017 Contribution to growth (Quarterly National Accounts)

2018 Contribution to growth (Quarterly National Accounts)

### Source: Office for National Statistics – UK National Accounts

### Notes:

1. Contributions represent contributions to overall household consumption growth. Contributions may not sum exactly due to rounding.

Government consumption expenditure estimates have been upwardly revised in the most recent quarter. In Quarter 2 2019, government expenditure increased by 1.1% – upwardly revised by 0.4 percentage points – most notably in health and education. First estimates of central government expenditure in a new financial year are provisional, as detailed outturn data are not yet available from all departments and devolved administrations at that point in time. This release includes a full first quarter of outturn data for the new financial year, reflecting updated estimates for the sector.

Despite some small revisions to import growth in the first two quarters of 2019, the recent narrative around movements in unspecified goods – which include non-monetary gold (NMG) – remains unchanged. There have been some notable movements in imports of unspecified goods in the second quarter of 2019, broadly representing a reversal in activity from the first quarter of 2019. These movements do not affect headline GDP as they are recorded as equivalent offsetting impacts in the UK National Accounts, but they are reflected in the composition of GDP growth. More information on how non-monetary gold features in GDP is available.

However, there have been notable revisions to the volume of exports of goods and services. For goods, this reflects updated source data from HM Revenue and Customs (HMRC) and updated methodology for converting data from a physical movement of goods basis to an economic ownership basis, and for services this reflects later survey returns. It is now estimated that there was a 6.6% fall in exports in Quarter 2 2019 – which has been downwardly revised by 3.2 percentage points –due partially to revised HMRC data indicating falls in unspecified goods, and machinery and transport equipment. This is consistent with a range of external evidence, including the recent British Chamber of Commerce Quarterly Economic Survey, which recorded how the number of firms reporting an increase in export sales fell to a three-year low.

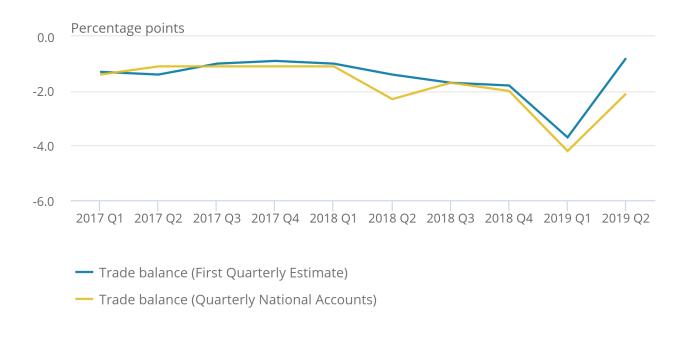
This helps explain why the UK trade deficit has been revised to 2.1% of nominal GDP in Quarter 2 2019, which was previously estimated as 0.8% of nominal GDP, following a significant widening in Quarter 1 where it reached 4.2% (Figure 11). That said, these figures were explained in part by large flows of unspecified goods in the first three months of the year in which the volume of imports increased by 10.3%. The narrowing of the trade deficit in Quarter 2 reflects a notable 13.0% decline in imports, with falls in imports of unspecified goods as well as transport equipment and chemicals.

### Figure 11: The UK trade deficit has been revised to 2.1% of nominal GDP in the second quarter of 2019

### UK, Quarter 1 (Jan to Mar) 2017 to Quarter 2 (Apr to June) 2019

## Figure 11: The UK trade deficit has been revised to 2.1% of nominal GDP in the second quarter of 2019

UK, Quarter 1 (Jan to Mar) 2017 to Quarter 2 (Apr to June) 2019



### Source: Office for National Statistics – UK National Accounts

Notes:

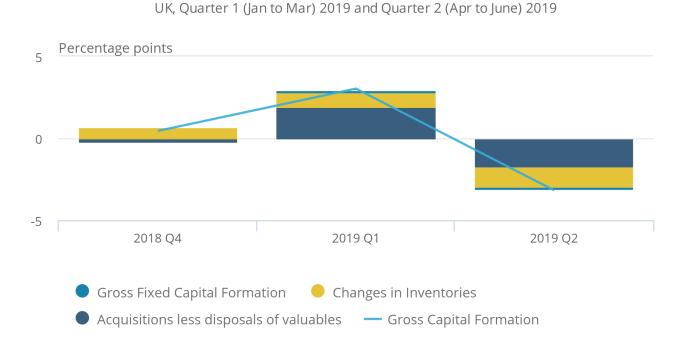
1. Q1 refers to Quarter 1 (Jan to Mar), Q2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept), and Q4 refers to Quarter 4 (Oct to Dec).

GCF – which includes gross fixed capital formation (GFCF), changes in inventories and acquisitions less disposal of valuables – declined 15.6% in Quarter 2 2019. This largely reflects a fallback from Quarter 1 2019, where GCF was boosted by the build-up of stocks held by some businesses ahead of the UK's original exit date from the European Union at the end of March 2019, alongside notable movements in unspecified goods – which includes non-monetary gold – which fall within the valuables component of GCF. In Quarter 2 2019, changes in inventories (including both balancing and alignment adjustments) subtracted 1.19 percentage points from GDP growth (Figure 12).

## Figure 12: Gross capital formation contributed negatively to GDP growth in Quarter 2 2019, driven predominantly by acquisitions less disposals of valuables and changes in inventories

### UK, Quarter 1 (Jan to Mar) 2019 and Quarter 2 (Apr to June) 2019

### Figure 12: Gross capital formation contributed negatively to GDP growth in Quarter 2 2019, driven predominantly by acquisitions less disposals of valuables and changes in inventories



### Source: Office for National Statistics - UK National Accounts

### Notes:

- 1. Q1 refers to Quarter 1 (Jan to Mar), Q2 refers to Quarter 2 (Apr to June), Q4 refers to Quarter 4 (Oct to Dec).
- 2. Contributions represent contributions to overall GDP growth.
- 3. These figures exclude the statistical alignment adjustment.
- 4. Components may not sum to total gross domestic product due to rounding and loss of additivity in data prior to open period. The statistical discrepancy is also not displayed.

5. As change in inventories and acquisition less disposal of valuables are change series, it is not possible to calculate fully additive contributions to growth. As a result, component contributions may not sum to total GCF.

Alignment adjustments and balancing adjustments are typically applied to the inventories component to help balance the different approaches to GDP – more detail on these can be found in the <u>Quality and methodology</u> <u>section</u> of this bulletin. When these adjustments are removed, the underlying data show a substantial decrease of approximately £4.2 billion in stocks being held by UK companies in the most recent quarter (Table 2). Falls in stock levels are seen across all manufacturing industries with the exception of materials and fuels, and mining and quarrying.

Table 2: Change in inventories, including and excluding balancing and alignment adjustments UK, Quarter 1 (Jan to Mar) 2017 to Quarter 2 (April to June) 2019

### **£** millions

		Change in Inventories	Of which alignment	Of which balancing	Change in Inventories excluding alignment and balancing
2017 Q1	Current price	3148	1863	1000	285
	Chained volume measure	-577	1833	1000	-3410
2017 Q2	Current price	581	-1967	-1000	3548
	Chained volume measure	-2232	-1937	-1000	705
2017 Q3	Current price	266	-349	-	615
	Chained volume measure	-2784	-342	-	-2442
2017 Q4	Current price	732	453	-	279
	Chained volume measure	-3381	446	-	-3827
2018 Q1	Current price	-2239	-2600	500	-139
	Chained volume measure	-4062	-2516	-1000	-546
2018 Q2	Current price	2644	1841	-	803
	Chained volume measure	549	1781	1500	-2732
2018 Q3	Current price	801	-22	-1000	1823
	Chained volume measure	-2358	-17	-1000	-1341
2018 Q4	Current price	3122	781	1000	1341
	Chained volume measure	1030	752	1000	-722
2019 Q1	Current price	5021	-1766	-500	7287
	Chained volume measure	5530	-1679	-500	7709
2019 Q2	Current price	2367	2131	-	236
	Chained volume measure	-705	2012	1500	-4217

Source: Office for National Statistics - UK National Accounts

GFCF decreased by an unrevised 0.9% in the second quarter of 2019, in part reflecting a 3.6% fall in government investment. This was driven by widespread falls, although users should note that both government consumption and investment figures are based on the latest available budgetary information provided by government departments including HM Treasury and local government. These estimates may be subject to revision when outturn data become available.

Business investment also fell by 0.4% in the latest quarter, in line with its recent trend of late, in which there were four consecutive quarters of decline throughout 2018. Previous analysis has highlighted how business investment has been subdued compared with comparative points in previous cycles, as external evidence has pointed to the effects of heightened economic uncertainty. Figure 13 shows that there have been downward revisions to the quarterly path of business investment estimates, reinforcing the narrative from external commentators that uncertainty is likely to be weighing on capital spending by firms.

## Figure 13: Downward revisions to the quarterly path of business investment as uncertainty weighs on firms' capital spending

### UK, Quarter 1 (Jan to Mar) 2016 to Quarter 2 (Apr to June) 2019

### Figure 13: Downward revisions to the quarterly path of business investment as uncertainty weighs on firms' capital spending



UK, Quarter 1 (Jan to Mar) 2016 to Quarter 2 (Apr to June) 2019

### Source: Office for National Statistics – UK National Accounts

### Notes:

1. Q1 refers to Quarter 1 (Jan to Mar), Q2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept), and Q4 refers to Quarter 4 (Oct to Dec).

The fall in the latest quarter was driven by declines in investment in information and communication technology (ICT) equipment and other machinery and equipment. The fall in business investment in Quarter 2 2019 is consistent with a variety of external evidence, including the recent <u>Deloitte CFO Survey</u>, which recorded continued corporate caution caused by high-risk aversion amongst businesses centred around the recent political uncertainty. In addition, the <u>Bank of England's Agents' Summary</u> for Quarter 2 2019 recorded the lowest score for investment intentions since January 2010, with the majority of contacts reporting that "they did not view the extension of the EU withdrawal period as an opportunity to unlock investment".

These figures should be interpreted with some caution as early estimates of business investment can be prone to revision. Furthermore, it should be noted that these estimates are subject to higher levels of uncertainty in this release, reflecting the introduction of International Financial Reporting Standard (IFRS) 16 Leases in January 2019 – further information can be found in the <u>Things you need to know about this release</u> section.

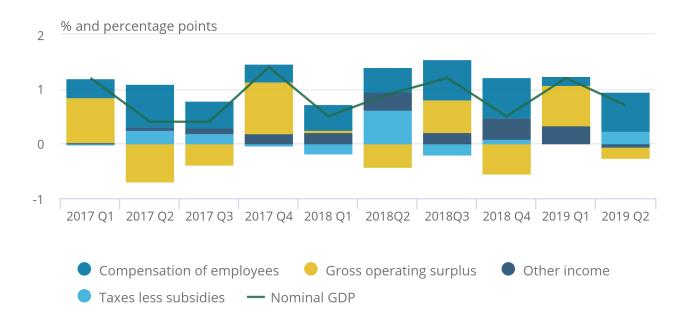
## 6 . Nominal GDP grew by 0.7% in Quarter 2 2019, revised up by 0.3 percentage points compared with the first quarterly estimate

Nominal gross domestic product (GDP) increased by 0.7% in Quarter 2 (Apr to June) 2019, an upward revision of 0.3 percentage points. This reflects upward revisions to gross operating surplus and compensation of employees, reflecting primarily actual data replacing forecasts. This represents a slowing in nominal GDP growth following an increase of 1.2% in the first quarter of 2019 (Figure 14).

## Figure 14: Nominal GDP grew by an upwardly revised 0.7% in Quarter 2 2019, driven by an increase in compensation of employees

UK, Quarter 1 (Jan to Mar) 2017 and Quarter 2 (Apr to June) 2019

### Figure 14: Nominal GDP grew by an upwardly revised 0.7% in Quarter 2 2019, driven by an increase in compensation of employees



UK, Quarter 1 (Jan to Mar) 2017 and Quarter 2 (Apr to June) 2019

### Source: Office for National Statistics – UK National Accounts

Notes:

- 1. Q1 refers to Quarter 1 (Jan to Mar), Q2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept), and Q4 refers to Quarter 4 (Oct to Dec).
- 2. Chart shows contribution to nominal GDP quarter-on-quarter growth.

3. Components contributions may not sum to total due to rounding.

Compensation of employees increased by 1.5% in Quarter 2 2019, an upward revision of 0.2 percentage points caused by actual data replacing forecasts, picking up from the 0.3% recorded in the first quarter. The growth in the second quarter was driven by wages and salaries, which grew 1.1%, as well as employers' social contributions, which grew 3.8%. According to the <u>Bank of England's Agents' Summary Survey</u>, wage growth in consumer services in Quarter 2 2019 was mainly caused by increase in the National Living Wage. More information on growth in wages and salaries can be found in the recent <u>Labour market overview</u>, UK: August 2019

Gross operating surplus fell by 0.9% in Quarter 2 2019, an upward revision of 2.3 percentage points, primarily reflecting revisions to imputed rental data. This represents a notable drop from the 3.6% growth recorded in the first quarter. There have been large revisions to mixed income through 2017 and 2018, which primarily relates to the income of the self-employed. These revisions reflect updated source data and methodological improvements. More information can be found in the <u>Revisions to GDP</u> section. Mixed income continued to grow in the second quarter of 2019, albeit at a reduced pace, increasing by a revised 0.5%. This marks a slowing from the 3.8% growth recorded in the first quarter.

## 7. Revisions to GDP

In this Blue Book 2019-consistent dataset, a number of methodological changes have been made and improved source data have been used, in addition to revisions caused by taking on updated source data as would happen in all quarterly national accounts releases. Further details about the main changes affecting this release are provided in this section, along with analysis of the revisions to each quarter from 2017 onwards.

### A new framework for GDP

We have made considerable progress in improving how we compile estimates of gross domestic product (GDP), where we have used <u>a new framework</u> to inform headline GDP estimates. This involves confronting the estimates from the three approaches to measuring GDP using the supply and use tables (SUTs) framework for both current price and volume estimates of GDP. This includes progress in:

- incorporating a wider set of more appropriate available product deflators for each transaction, confronting these at a detailed product level for the first time
- full integration of the institutional sectors into the balancing process of the SUTs framework
- improving our estimates of current price GDP by using new data sources to give information on the diversification of the services economy and the costs incurred by businesses

New, improved data sources in the form of the Annual Survey of Goods and Services and the Annual Purchases Survey have also been used to improve the quality of current price estimates. These surveys have helped provide new insights on the diversification of the services economy and the costs incurred by businesses in their production process.

Further information appears in <u>National Accounts articles: Blue Book 2019 impacts on GDP current price and chained volume measure estimates: 1997 to 2016</u>, published on 20 August 2019.

### Methodological improvements in Blue Book 2019

There have been a number of methodological changes incorporated in the national accounts in Blue Book 2019 including:

- improvements to the estimation of capital stocks and the consumption of fixed capital
- improvements to the non-profit institutions serving households (NPISH) sector
- further development of UK trade data
- improvements to the measurement of gross fixed capital formation and business investment.
- improved recording of Value Added Tax (VAT) refunds data for the National Health Service, academies, the British Broadcasting Corporation and police commissioners
- the change in inventories component is now calculated on an industry by product basis allowing a more accurate estimate to be produced in a supply and use tables (SUTs) framework, additionally deflation is now carried out on a product by asset basis for the first time, instead of at industry level

### **Construction output**

The impact of the improvements to construction output estimates resulting from the new imputation methodology and bias adjustment implemented in June 2018, can now be seen for the period before 2017 (further detail can be found in Section 6 of the <u>impact of improvements to construction statistics article</u>).

Further revisions across the whole period can also be seen as a result of:

- late responses to surveys replacing imputations, or revisions to original returns
- revisions to seasonal adjustment factors, which are re-estimated every month and reviewed annually
- HM Revenue and Customs (HMRC) Value Added Tax (VAT) returns replacing Monthly Business Survey (MBS) data for small- and medium-sized businesses for Quarter 4 (Oct to Dec) 2018 and Quarter 1 (Jan to Mar) 2019 as well as potential revisions to previous VAT turnover data
- · revisions to the input series for the construction output price indices

### VAT turnover data

Value Added Tax (VAT) turnover data for Quarter 4 (Oct to Dec) 2018 and Quarter 1 (Jan to Mar) 2019 and revisions for earlier periods have been incorporated into the compilation of the output approach to measuring GDP. This data source replaces estimates initially gathered from the Monthly Business Survey (MBS) for some industries. VAT has only been used to estimate growth rates, with the overall level of output still derived from the Annual Business Survey and other annual benchmark sources.

### Mixed income and gross operating surplus (GOS)

Revisions to mixed income reflect updated data sources and processing of component level data. Previously, the most up to date estimates of Mixed Income solely used labour market measures of self-employment and employee wage growth to measure self-employed income. The new methodology reflects movements in the different incomes streams of the self-employed including unincorporated company and rental incomes.

Improved processing systems have been implemented for estimates of gross operating surplus, these have led to better alignment with HMRC benchmarks and improved seasonal adjustment.

### Imputed and actual rental

Price and volume data sources used to estimate actual and imputed rental have been updated, replacing forecasts previously used from 2016 onwards. The quarter-on-quarter growth in price of private rentals (sourced from the Valuation Office Agency) fell during 2016 and 2017 as reported in the <u>Index of Private Housing Rental Prices</u>, UK. This has led to downward revisions to rental data, which has impacted on all three approaches to measuring GDP.

Table 3 provides the revisions to headline GDP for each quarter within the quarterly tail.

### Table 3: Revisions to quarter-on-quarter growth for components of GDP Quarter 1 2017 to Quarter 2 2019

### Percentage points

	Q1 2017	Q2 2017	Q3 2017	Q4 2017	Q1 2018	Q2 2018	Q3 2018	Q4 2018	Q1 2019	Q2 2019
Average GDP in chained volume measures	0.2	0.0	-0.2	0.0	0.0	0.1	-0.1	0.1	0.1	0.0
Output										
Production	0.4	-0.7	-0.1	0.5	-0.6	-0.1	-0.1	0.1	0.0	-0.4
Construction	1.0	0.1	-0.6	0.4	-0.7	0.2	-0.6	0.7	0.2	0.1
Services	-0.3	0.0	-0.1	0.1	0.2	0.2	0.0	0.0	0.0	0.0
Expenditure										
Households	-0.2	-0.1	-0.1	0.0	0.0	0.0	-0.1	-0.1	-0.3	-0.1
Non-profit institutions serving households	1.1	0.6	0.3	0.8	0.9	-0.2	0.8	0.3	0.6	-0.5
General government	0.5	-0.5	0.2	0.2	-0.4	0.4	0.5	0.3	0.0	0.4
Gross capital formation	0.7	1.0	0.1	1.0	-2.0	2.3	-5.4	3.0	1.1	4.3
Total exports	0.2	1.2	-0.9	-1.6	0.6	-1.6	2.5	-1.1	0.1	-3.3
Total imports	-1.6	1.4	0.0	-0.4	-0.3	0.0	0.2	0.7	-0.5	-0.1
Average GDP in current prices	0.0	0.0	-0.7	0.4	-0.2	0.2	0.1	-0.2	0.3	0.3
Compensation of employees	0.0	0.1	0.4	-0.3	0.1	0.0	-0.1	0.6	-0.1	0.2
Gross operating surplus of corporations	1.6	0.7	-3.5	2.3	0.0	0.6	1.7	-2.9	1.0	2.3
Other income	-0.5	0.0	0.4	0.4	-0.2	0.4	-0.2	0.8	0.9	-1.2

Notes

- 1. Q1 refers to Quarter 1(Jan to Mar) Q2 refers to Quarter 2 (Apr to June) Q3 refers to Quarter 3 (July to Sept) and Q4 refers to Quarter 4 (Oct to Dec). <u>Back to table</u>
- 2. Revisions are between the first quarterly estimate of GDP published 9 August 2019 and quarterly national accounts published 30 September 2019. <u>Back to table</u>

### Quarter 1 2017

GDP in volume terms has been revised upwards by 0.2 percentage points from the previous estimate of 0.4%. This aligns average GDP growth with growth in the output approach to measuring GDP, with upward revisions to government expenditure, gross capital formation (GCF) and trade exports in the expenditure approach and gross operating surplus of corporations in the income approach.

### Quarter 2 2017

Both nominal and GDP in volume terms are unrevised. Upward revisions to imports and exports of goods arise from updated source data from HMRC and updated methodology for converting data from a physical movement of goods basis to an economic ownership basis. For imports and exports of services revisions reflect methodological changes introduced as part of the annual Blue Book process.

### Quarter 3 2017

GDP in volume terms has been revised down by 0.2 percentage points from the previous estimate of 0.5%. Production, construction and services output have been revised downwards, with a revision of 0.6 percentage points to estimates of construction output resulting from changes to nominal data as well as revised seasonal adjustment factors.

### Quarter 4 2017

GDP is unrevised in volume terms, while nominal GDP has been revised up by 0.4 percentage points. In the income approach to measuring GDP we see an upward revision of 2.3 percentage points to gross operating surplus of corporations. This can be attributed to better alignment with HM Revenue and Customs (HMRC) benchmarks and improved seasonal adjustment factors.

### Quarter 1 2018

GDP is unrevised in volume terms, with a 0.2 percentage points downward revision to nominal GDP estimates. There have been revisions across a number of expenditure components in nominal terms, which have led to this revision.

### Quarter 2 2018

In volume terms, GDP has been revised upwards by 0.1 percentage points. Services output was revised upwards by 0.2 percentage points, with upward revisions across all four services sectors resulting from revisions to VAT turnover data and Monthly Business Survey estimates incorporated in this release.

### Quarter 3 2018

GDP in volume terms has been revised downwards by 0.1 percentage points. There was a notable downward revision of 5.4 percentage points to gross capital formation estimates. This was in part driven by broad-based revisions to the change in inventories estimates resulting from late data being taken on for the quarterly stocks inquiry from Quarter 2 2018 onwards, along with rebalancing and new seasonal adjustment factors.

### Quarter 4 2018

In volume terms, GDP has been revised upwards by 0.1 percentage points. We have seen an upward revision resulting from the use of VAT turnover data in the measurement of services, production and construction output for the first time. VAT turnover data replaces the Monthly Business Survey once available, helping to improve the coverage and quality of our output estimates.

### Quarter 1 2019

GDP in volume terms has been revised upwards by 0.1 percentage points. This output-led revision can be attributed to the incorporation of VAT turnover data in the national accounts for this quarter for the first time. This had led to an upward revision to construction output of 0.2 percentage points and an upward revision to services output (to less than one decimal place).

### Quarter 2 2019

GDP is unrevised in volume terms but revised upwards by 0.3 percentage points in nominal terms. This upwards revision can be in part attributed to the GDP implied deflator, where improved data sources become available for this period replacing forecasts for estimates of trade, government expenditure and gross capital formation.

### 8. How is the UK economy performing compared with other European and non-European countries?

Table 4: International GDP growth rate comparisons Quarter 1 (Jan to Mar) 2017 to Quarter 2 (Apr to June) 2019												
	EU28	EA19	G7	France	Germany	Italy	UK	Canada	Japan	USA		
Q1 2017	0.7	0.7	0.7	0.8	1.2	0.6	0.6	1.0	0.8	0.6		
Q2 2017	0.6	0.7	0.5	0.7	0.6	0.4	0.3	1.1	0.4	0.5		
Q3 2017	0.7	0.8	0.7	0.7	0.9	0.4	0.3	0.3	0.7	0.8		
Q4 2017	0.7	0.8	0.7	0.7	0.7	0.4	0.4	0.4	0.3	0.9		
Q1 2018	0.4	0.3	0.4	0.2	0.1	0.2	0.1	0.4	-0.1	0.6		
Q2 2018	0.4	0.4	0.6	0.2	0.4	0.0	0.5	0.6	0.5	0.9		
Q3 2018	0.3	0.2	0.4	0.3	-0.1	-0.1	0.6	0.5	-0.5	0.7		
Q4 2018	0.4	0.3	0.3	0.4	0.2	-0.1	0.3	0.1	0.4	0.3		
Q1 2019	0.5	0.4	0.6	0.3	0.4	0.1	0.6	0.1	0.5	0.8		
Q2 2019	0.2	0.2	0.3	0.3	-0.1	0.0	-0.2	0.9	0.3	0.5		

Source: Office for National Statistics (UK) and Organisation for Economic Co-operation and Development (OECD)

Notes

- 1. Table shows quarter-on-quarter % change. Back to table
- 2. Data are chained volume measures and are seasonally adjusted. Back to table

3. All series except G7 are in national currencies. G7 is in US dollars to allow additivity between countries with differing national currencies. <u>Back to table</u>

Within our international comparison, the UK and Germany were the only two countries to see negative growth in Quarter 2 (Apr to June) 2019. This is the first time the UK has experienced negative growth since Quarter 4 (Oct to Dec) 2012. Whereas for Germany, this growth level is the same as that in Quarter 3 (July to Sept) 2018. Italy's economy did not see any growth in Quarter 2 2019.

The strongest growth seen in the last quarter was 0.9% in Canada. European Union (EU28) economies grew by an average of 0.2% in Quarter 2 2019, the weakest growth seen since Quarter 1 (Jan to Mar) 2016.

G7 countries saw an average 0.3% growth in Quarter 2 2019, the same growth rate as in Quarter 4 2018. Most G7 countries are above their pre-economic downturn peaks, the exception being Italy where GDP remains 5.1% below the pre-downturn peak (Quarter 1 2008). The United States is still showing the biggest recovery over this period, up 21.4% since the downturn. Canada is showing the second-largest recovery, up 20.4% over the period.

The estimates quoted in this international comparison section are the latest available estimates at the time of preparation of this statistical bulletin and may have subsequently been revised. The data are gathered from the <u>Organisation for Economic Co-operation and Development's website</u> excluding the data from the UK, which is compiled by the Office for National Statistics.

### 9. Links to related statistics

### **Release content**

All data in this bulletin are seasonally adjusted estimates. Non-seasonally adjusted data are available within the UK Economic Accounts (UKEA). These data can be downloaded directly from the <u>UKEA dataset</u> and on the <u>UKEA main aggregates</u> dataset table. Data published in the UKEA reflect data as published on 30 September 2019 and are consistent with the data in this release.

A number of other economic indicators were published on 30 September 2019, these include:

- Business investment
- Quarterly sector accounts
- Balance of payments
- <u>Consumer trends</u>

### **Monthly GDP**

On 9 September 2019, estimates of <u>Monthly GDP</u> were published for July 2019. <u>The Index of Services</u>, <u>Index of</u> <u>Production</u> and <u>Construction output in Great Britain</u> publications covering the period up to July 2019 are also available. The next monthly GDP release (on 10 October 2019) will include data consistent with the revisions seen in this release.

### Blue Book 2019

On 31 October 2019 we will publish <u>UK National Accounts, the Blue Book: 2019</u>.

### Regional gross domestic product (GDP)

On 5 September 2019 we published experimental estimates of <u>GDP for UK regions and countries</u> for the period October to December 2018.

## 10. Quality and methodology

The Gross domestic product (GDP) Quality and Methodology Information report contains important information on:

- the strengths and limitations of the data and how it compares with related data
- uses and users of the data
- how the output was created
- the quality of the output including the accuracy of the data

The national accounts are drawn together using data from many different sources. This ensures that the national accounts are comprehensive and provide different perspectives on the economy, for example, sales by retailers and purchases by households.

### Important quality information

There are common pitfalls in interpreting data series and these include:

- · expectations of accuracy and reliability in early estimates are often too high
- revisions are an inevitable consequence of the trade-off between timeliness and accuracy
- · early estimates are based on incomplete data

Very few statistical revisions arise as a result of "errors" in the popular sense of the word. All estimates, by definition, are subject to statistical "error".

Many different approaches can be used to summarise revisions; the "Accuracy and reliability" section in the <u>Quality and Methodology Information report</u> analyses the mean average revision and the mean absolute revision for GDP estimates over data publication iterations.

### **Reaching the GDP balance**

The different data content and quality of the three approaches – the output approach, the expenditure approach and the income approach – dictates the approach taken in balancing quarterly data. In the UK, there are more data available on output in the short-term than in either of the other two approaches. However, to obtain the best estimate of GDP (the published figure), the estimates from all three approaches are balanced to produce an average, except in the latest two quarters where the output data takes the lead due to its larger data content.

Information on the methods we use for <u>Balancing the output</u>, income and expenditure approaches to measuring <u>GDP</u> is available.

Alignment adjustments, found in Table M of the <u>quarterly national accounts data tables in this release</u>, have a target limit of plus or minus £2,000 million on any quarter. However, in periods where the data sources are particularly difficult to balance, larger alignment adjustments are sometimes needed; this has been the case in Quarter 1 (Jan to Mar) 2018 and Quarter 2 (Apr to June) 2019 for expenditure. To achieve a balanced GDP dataset through alignment, balancing adjustments are applied to the components of GDP where required. They are applied to the individual components where data content is particularly weak in a given quarter because of a higher level of forecast content. The balancing adjustments applied in this quarter are shown in Table 5, the resulting series should be considered accordingly.

Table 5: Balancing adjustments applied to the Quarterly National Accounts dataset Quarter 1 (Jan to Mar) 2017 to Quarter 2 (Apr to June) 2019

GDP measurement approach and component adjustment applied to		Q1 2017	Q2 2017	Q3 2017	Q4 2017	Q1 2018	Q2 2018	Q3 2018	Q4 2018	Q1 2019	Q2 2019
<b>Expenditure</b> Trade in Services (exports)	Current prices	-	-	-	-	600	-350	-	-	-800	-
	Chained volume measure	-	-	-	-	250	400	500	500	-800	-
Trade in Services (imports)	Current prices	-	-	-	-	-400	650	-	-	700	-
	Chained volume measure	-	-	-	-	-	-850	-250	-250	700	-
Change in inventories	Current prices	1000	) -1000	) -	-	500	-	-1000	1000	-500	-
	Chained volume measure	1000	) -1000	) -	-	-1000	1500	-1000	1000	-500	1500
<b>Income</b> Private non-financial corporations gross operating surplus	Current prices	-	-	-	-	1000	1000	400	-1000	2000	-
Financial corporations gross operating surplus	Current prices	-	-	-	-	1000	500	-	-1500	-	-

Source: Office for National Statistics - UK National Accounts

## A1 National accounts aggregates<sup>1,2</sup>

2016 = 100

	Value indices at	current prices		Chained v	olume indices			Implied deflators <sup>3</sup>			
	Gross domestic product at market prices	Gross value added at basic prices	Gross domestic product at market prices	Gross value added at basic prices	Gross national disposable income at market prices	Market sector gross value added	Gross national expenditure	Gross domestic product at market prices	Gross value added at basic prices		
2015 2016 2017 2018	YBEU 96.1 100.0 103.8 107.3	YBEX 96.1 100.0 103.9 107.3	YBEZ 98.1 100.0 101.9 103.3	CGCE 98.1 100.0 102.0 103.4	YBFP 97.9 100.0 103.0 104.1	L48H 97.6 100.0 102.8 104.7	YBFV 98.1 100.0 102.2 104.2	YBGB 97.9 100.0 101.9 103.8	CGBV 98.0 100.0 101.8 103.8		
Seasonally a	adjusted										
2016 Q1 Q2 Q3 Q4	98.2 99.7 100.4 101.7	98.1 99.8 100.5 101.7	99.2 99.7 100.2 100.8	99.2 99.7 100.2 100.9	98.5 99.2 100.3 102.0	99.0 99.9 100.1 101.0	99.1 100.0 100.2 100.7	99.0 100.0 100.2 100.9	98.9 100.1 100.3 100.8		
2017 Q1 Q2 Q3 Q4	102.9 103.3 103.8 105.2	103.0 103.5 103.7 105.3	101.4 101.7 102.0 102.4	101.5 101.8 102.1 102.5	102.9 102.3 103.2 103.8	102.2 102.5 103.0 103.7	102.0 101.8 102.1 102.9	101.5 101.6 101.7 102.7	101.4 101.7 101.6 102.7		
2018 Q1 Q2 Q3 Q4	105.8 106.7 108.0 108.5	106.1 106.5 108.1 108.6	102.5 103.0 103.7 104.0	102.6 103.1 103.7 104.1	103.6 104.2 104.2 104.4	103.6 104.4 105.2 105.5	103.4 104.1 104.8 104.6	103.2 103.6 104.2 104.3	103.5 103.3 104.2 104.4		
2019 Q1 Q2	109.8 110.6	110.0 110.8	104.6 104.4	104.7 104.4	106.9 105.6	106.0 105.6	104.7 106.0	105.0 106.0	105.1 106.1		
Percentage	change, latest year	on previous yea	ar								
2015 2016 2017 2018	IHYM 3.0 4.1 3.8 3.3	KGL6 3.0 4.0 3.9 3.3	IHYP 2.4 1.9 1.9 1.4	KGM7 2.2 1.9 2.0 1.4	KH6X 2.6 2.1 3.0 1.0	L489 2.7 2.5 2.8 1.8	KH7D 0.1 1.9 2.2 2.0	IHYS 0.6 2.1 1.9 1.9	KGM4 0.8 2.0 1.8 2.0		
Percentage	change, latest quar	ter on previous	quarter								
2016 Q1 Q2 Q3 Q4	IHYN 1.2 1.6 0.6 1.3	KGL8 1.0 1.7 0.7 1.2	IHYQ 0.2 0.5 0.5 0.6	KGM9 0.3 0.5 0.5 0.7	KH6Z 1.8 0.6 1.1 1.7	1.4 1.0 0.2 0.9	KH7E 1.3 0.9 0.2 0.4	IHYT 1.0 1.0 0.2 0.7	KGM5 0.8 1.2 0.1 0.5		
2017 Q1 Q2 Q3 Q4	1.2 0.4 0.4 1.4	1.2 0.5 0.2 1.5	0.6 0.3 0.3 0.4	0.6 0.3 0.3 0.4	0.8 –0.6 0.9 0.6	1.1 0.3 0.5 0.7	1.3 -0.2 0.2 0.8	0.6 0.2 0.1 1.0	0.7 0.2 -0.1 1.2		
2018 Q1 Q2 Q3 Q4	0.5 0.9 1.2 0.5	0.8 0.4 1.5 0.5	0.1 0.5 0.6 0.3	0.5 0.6 0.3	-0.1 0.5  0.2	-0.1 0.8 0.7 0.3	0.5 0.6 0.7 –0.2	0.5 0.3 0.6 0.2	0.7 -0.2 0.9 0.1		
2019 Q1 Q2	1.2 0.7	1.3 0.8	0.6 -0.2	0.6 -0.2	2.4 -1.2	0.5 -0.4	0.1 1.3	0.6 1.0	0.7 1.0		
Percentage	change, latest quar	ter on correspo	nding quarter o	f previous yea	r						
2016 Q1 Q2 Q3 Q4	IHYO 3.7 3.8 4.1 4.8	KGM2 3.4 3.7 4.1 4.8	IHYR 2.1 1.9 1.9 1.8	KGN3 2.0 1.8 2.0 2.0	KH73 1.2 1.9 5.4	L48D 1.7 2.2 2.5 3.5	KH7F 1.2 1.8 1.7 2.9	IHYU 1.6 1.9 2.1 3.0	KGM6 1.4 1.9 2.1 2.7		
2017 Q1 Q2 Q3 Q4	4.8 3.6 3.4 3.5	5.0 3.7 3.2 3.6	2.2 1.9 1.8 1.6	2.3 2.1 1.9 1.6	4.4 3.1 2.9 1.7	3.2 2.6 2.9 2.7	2.9 1.8 1.8 2.2	2.5 1.6 1.6 1.8	2.6 1.6 1.3 2.0		
2018 Q1 Q2 Q3 Q4	2.8 3.3 4.0 3.1	3.1 2.9 4.2 3.1	1.1 1.3 1.6 1.5	1.0 1.3 1.6 1.5	0.7 1.8 1.0 0.6	1.5 1.9 2.1 1.7	1.4 2.2 2.7 1.7	1.7 1.9 2.4 1.6	2.0 1.6 2.6 1.6		
2019 Q1 Q2	3.8 3.7	3.6 4.0	2.1 1.3	2.1 1.3	3.1 1.3	2.3 1.1	1.2 1.9	1.7 2.3	1.5 2.7		

Estimates cannot be regarded as accurate to the last digit shown.
 The growth rates are calculated from the £m series and due to the rounded nature of the index series the growth rates cannot be replicated.
 Based on the sum of expenditure components of GDP at current prices and in chained volume terms.

£ million

		С	urrent prices			Chained	Volume Measure	es (Reference year	£ million r 2016)
	Gross national income at market prices	Net income from abroad <sup>2</sup>	Gross domestic product at market prices	less Basic price adjust- ment <sup>3</sup>	Gross value added at basic prices	Gross domestic product at market prices	less Basic price adjust- ment <sup>3</sup>	Gross value added at basic prices	Gross value added excluding oil & gas <sup>4</sup>
2015 2016 2017 2018	ABMZ 1 873 043 1 947 547 2 046 968 2 111 426	CAES -43 853 -47 931 -24 699 -28 852	YBHA 1 916 896 1 995 478 2 071 667 2 140 278	NTAP 207 571 217 344 224 764 231 670	ABML 1 709 325 1 778 134 1 846 903 1 908 608	ABMI 1 957 920 1 995 478 2 033 234 2 061 408	NTAO 213 742 217 344 219 805 223 389	ABMM 1 744 182 1 778 134 1 813 429 1 838 019	KLS2 1 736 086 1 769 730 1 804 895 1 828 879
Seasonally ad	ljusted								
2016 Q1 Q2 Q3 Q4	474 885 483 509 490 142 499 011	-14 936 -14 062 -10 569 -8 364	489 821 497 571 500 711 507 375	53 833 54 081 54 137 55 293	435 988 443 490 446 574 452 082	494 966 497 593 499 836 503 083	54 020 54 559 54 386 54 379	440 945 443 035 445 450 448 704	438 885 440 959 443 235 446 651
2017 Q1 Q2 Q3 Q4	509 166 507 982 511 882 517 938	-4 292 -7 552 -5 906 -6 949	513 458 515 534 517 788 524 887	55 757 55 579 56 732 56 696	457 701 459 955 461 056 468 191	505 983 507 255 508 982 511 014	54 682 54 823 55 022 55 278	451 301 452 432 453 960 455 736	449 181 450 296 451 784 453 634
2018 Q1 Q2 Q3 Q4	521 362 527 034 531 849 531 181	-6 401 -5 354 -6 907 -10 190	527 763 532 388 538 756 541 371	55 952 58 898 58 205 58 615	471 811 473 490 480 551 482 756	511 300 514 017 517 221 518 870	55 364 55 713 56 065 56 247	455 936 458 304 461 156 462 623	453 775 456 025 458 781 460 298
2019 Q1 Q2	544 473 544 804	-3 411 -7 094	547 884 551 898	58 941 59 277	488 943 492 621	521 873 520 735	56 564 56 448	465 309 464 287	463 026 462 013
Percentage ch	nange,latest year on	previous yea	r						
2015 2016 2017 2018	KH74 2.7 4.0 5.1 3.1		IHYM 3.0 4.1 3.8 3.3		KGL6 3.0 4.0 3.9 3.3	IHYP 2.4 1.9 1.9 1.4		KGM7 2.2 1.9 2.0 1.4	KLH8 2.1 1.9 2.0 1.3
Percentage ch	nange, latest quarter	on previous	quarter						
2016 Q1 Q2 Q3 Q4	KH75 2.0 1.8 1.4 1.8		IHYN 1.2 1.6 0.6 1.3		KGL8 1.0 1.7 0.7 1.2	IHYQ 0.2 0.5 0.5 0.6		KGM9 0.3 0.5 0.5 0.7	0.3 0.5 0.5 0.8
2017 Q1 Q2 Q3 Q4	2.0 -0.2 0.8 1.2		1.2 0.4 0.4 1.4		1.2 0.5 0.2 1.5	0.6 0.3 0.3 0.4		0.6 0.3 0.3 0.4	0.6 0.2 0.3 0.4
2018 Q1 Q2 Q3 Q4	0.7 1.1 0.9 -0.1		0.5 0.9 1.2 0.5		0.8 0.4 1.5 0.5	0.1 0.5 0.6 0.3		0.5 0.6 0.3	0.5 0.6 0.3
2019 Q1 Q2	2.5 0.1		1.2 0.7		1.3 0.8	0.6 -0.2		0.6 -0.2	0.6 -0.2
Percentage ch	n <b>ange, latest quarte</b> r KH76	on correspo	<b>nding quarter</b> IHYO	of previous y	<b>vear</b> KGM2	IHYR		KGN3	KLH9
2016 Q1 Q2 Q3 Q4	2.8 2.2 3.8 7.2		3.7 3.8 4.1 4.8		3.4 3.7 4.1 4.8	2.1 1.9 1.9 1.8		2.0 1.8 2.0 2.0	1.9 1.8 2.0 2.0
2017 Q1 Q2 Q3 Q4	7.2 5.1 4.4 3.8		4.8 3.6 3.4 3.5		5.0 3.7 3.2 3.6	2.2 1.9 1.8 1.6		2.3 2.1 1.9 1.6	2.3 2.1 1.9 1.6
2018 Q1 Q2 Q3 Q4	2.4 3.8 3.9 2.6		2.8 3.3 4.0 3.1		3.1 2.9 4.2 3.1	1.1 1.3 1.6 1.5		1.0 1.3 1.6 1.5	1.0 1.3 1.5 1.5
2019 Q1 Q2	4.4 3.4		3.8 3.7		3.6 4.0	2.1 1.3		2.1 1.3	2.0 1.3

Estimates are given to the nearest £ million but cannot be regarded as accurate to this degree.
 Includes employment, entrepreneurial and property income.
 Taxes on products less subsidies.
 Calculated by using gross value added at basic prices minus extraction of crude petroleum and natural gas

### Gross value added at chained volume measures basic prices, by category of output<sup>1,2</sup>

			Р	roduction					Serv	ice industrie	es			
2016 Weights <sup>3</sup>	Agri- culture, forestry, and fishing 7	Mining & quarrying inc oil & gas extract 6	Manu- facturing 102	Electric, gas, steam & air 15	Water supply, sewerage 13	Total 136	Constr- uction 61	Distri- bution, hotels & restaura- nts 133	Transport storage and commu- nications 108	Business services and finance 339	Govern- ment and other services 217	Total 796	Gross value added <sup>4</sup> 1000	Gross value addec excluding oil & gas 995
2015 2016 2017 2018	L2KL 105.9 100.0 105.7 101.5	L2KR 102.0 100.0 101.7 106.6	L2KX 99.8 100.0 102.2 102.6	L2MW 96.4 100.0 98.2 96.4	L2N2 93.3 100.0 102.0 100.2	L2KQ 98.9 100.0 101.7 101.9	L2N8 96.2 100.0 106.4 106.0	L2PZ 96.5 100.0 102.4 105.4	KI8M 97.3 100.0 103.6 106.9	KI8O 97.4 100.0 101.0 103.2	KI8Q 100.5 100.0 101.2 102.3	L2NC 98.0 100.0 101.7 103.8	CGCE 98.1 100.0 102.0 103.4	KLH7 98.1 100.0 102.0 103.3
Seasonally adju	sted													
2016 Q1 Q2 Q3 Q4	100.7 99.2 99.3 100.9	99.2 99.1 103.7 98.0	99.0 100.7 99.7 100.5	97.1 102.1 99.1 101.6	98.4 100.1 100.1 101.4	98.8 100.8 99.9 100.6	98.1 99.7 100.4 101.7	99.0 99.5 99.9 101.6	98.7 98.9 100.8 101.5	99.1 99.3 100.5 101.0	100.2 99.9 99.9 100.1	99.3 99.5 100.3 100.9	99.2 99.7 100.2 100.9	99.2 99.7 100.2 101.0
2017 Q1 Q2 Q3 Q4	105.6 105.7 106.3 105.3	100.9 101.9 103.3 100.6	101.5 101.3 102.3 103.8	97.4 98.4 98.7 98.5	104.5 100.3 101.3 101.9	101.3 100.9 101.8 102.9	106.0 106.2 106.4 107.2	101.8 102.3 102.7 102.9	101.8 103.4 104.0 105.1	100.8 100.6 101.1 101.6	101.0 101.5 101.2 101.1	101.1 101.5 101.8 102.2	101.5 101.8 102.1 102.5	101.5 101.8 102.1 102.5
2018 Q1 Q2 Q3 Q4	102.2 101.2 100.9 101.7	101.5 106.5 110.2 108.3	103.2 102.5 102.7 102.1	99.7 94.6 95.7 95.5	99.6 99.9 101.5 99.7	102.4 101.6 102.2 101.4	104.8 105.6 106.8 107.0	103.1 105.1 106.2 107.0	104.3 106.0 108.0 109.4	102.6 103.1 103.4 103.7	101.8 102.1 102.5 102.8	102.7 103.6 104.2 104.8	102.6 103.1 103.7 104.1	102.6 103.1 103.7 104.0
2019 Q1 Q2	100.2 99.8	107.3 106.2	104.1 101.2	92.8 95.4	99.2 100.4	102.5 100.7	108.7 107.4	107.9 107.9	111.1 111.8	103.4 103.4	103.4 103.6	105.2 105.3	104.7 104.4	104.7 104.4
Percentage char	nge, latest	year on pr	evious yea	ar										
2015 2016 2017 2018	L3BB 1.0 -5.5 5.7 -4.0	L3BH 5.1 –2.0 1.7 4.8	L3BN -0.1 0.2 2.2 0.4	L3DM 2.2 3.7 –1.8 –1.9	L3DQ 4.6 7.1 2.0 -1.8	L3BG 1.0 1.1 1.7 0.1	L3DW 4.0 3.9 6.4 -0.4	L3GP 4.0 3.7 2.4 2.8	KI8L 3.7 2.8 3.6 3.2	KI8N 2.1 2.7 1.0 2.1	KI8P 0.7 –0.5 1.2 1.1	L3E2 2.2 2.0 1.7 2.1	KGM7 2.2 1.9 2.0 1.4	KLH8 2.1 1.9 2.0 1.3
Percentage char	nge, latest	quarter on	previous	quarter										
2016 Q1 Q2 Q3 Q4	-3.7 -1.5 0.1 1.6	-3.4 -0.1 4.6 -5.5	-0.1 1.7 -1.0 0.8	2.1 5.1 –3.0 2.6	3.4 1.8 _ 1.4	0.3 2.0 -0.9 0.7	1.1 1.6 0.7 1.3	1.3 0.5 0.3 1.8	0.7 0.2 1.9 0.7	0.6 0.2 1.1 0.6	-1.1 -0.3 0.2	0.2 0.1 0.8 0.7	KGM9 0.3 0.5 0.5 0.7	0.3 0.5 0.5 0.8
2017 Q1 Q2 Q3 Q4	4.7 0.1 0.6 –1.0	3.0 1.0 1.3 –2.6	0.9 -0.1 0.9 1.5	-4.1 0.9 0.3 -0.2	3.0 -4.0 1.0 0.6	0.7 -0.4 0.9 1.1	4.2 0.3 0.1 0.7	0.2 0.5 0.4 0.2	0.2 1.6 0.6 1.0	-0.3 -0.2 0.5 0.5	0.9 0.5 –0.2 –0.2	0.2 0.4 0.3 0.4	0.6 0.3 0.3 0.4	0.6 0.2 0.3 0.4
2018 Q1 Q2 Q3 Q4	-3.0 -0.9 -0.3 0.8	0.8 5.0 3.4 –1.7	-0.7 -0.6 0.1 -0.6	1.2 –5.1 1.2 –0.2	-2.3 0.3 1.6 -1.7	-0.5 -0.7 0.5 -0.7	-2.2 0.7 1.2 0.2	0.2 1.9 1.1 0.7	-0.8 1.6 1.8 1.3	1.0 0.5 0.2 0.3	0.7 0.3 0.4 0.3	0.5 0.8 0.6 0.5	0.5 0.6 0.3	0.8 0.6 0.3
2019 Q1 Q2	-1.4 -0.4	-0.9 -1.1	2.0 -2.8	-2.8 2.8	-0.6 1.2	1.1 –1.8	1.6 –1.2	0.9	1.5 0.6	-0.3	0.6 0.2	0.4 0.1	0.6 -0.2	0.6 -0.2
Percentage char	nge, latest	quarter on	correspo	nding qua	rter of prev	vious ye	ear							
2016 Q1 Q2 Q3 Q4	L3ZZ -4.8 -7.0 -6.8 -3.5	L427 2.90 -6.80 1.00 -4.60	L42D -1.4 0.6 0.2 1.4	L44C -0.5 6.8 2.0 6.8	L44G 9.1 6.9 6.0 6.6	L426 0.1 1.4 1.0 2.1	L44M 2.6 3.4 5.0 4.8	L47F 4.2 3.4 3.1 3.9	KII2 2.9 1.6 3.1 3.5	KIH9 2.4 2.6 3.1 2.5	KIH8 0.8 –0.4 –0.9 –1.3	L44Q 2.3 1.8 2.0 1.8	KGN3 2.0 1.8 2.0 2.0	KLH9 1.9 1.8 2.0 2.0
2017 Q1 Q2 Q3 Q4	4.9 6.6 7.1 4.4	1.70 2.80 -0.40 2.70	2.4 0.6 2.6 3.3	0.3 -3.7 -0.4 -3.1	6.2 0.2 1.2 0.5	2.5 0.2 2.0 2.3	8.0 6.5 5.9 5.4	2.9 2.8 2.9 1.3	3.1 4.6 3.2 3.5	1.7 1.3 0.6 0.6	0.8 1.6 1.4 1.0	1.8 2.1 1.5 1.2	2.3 2.1 1.9 1.6	2.3 2.1 1.9 1.6
2018 Q1 Q2 Q3 Q4	-3.3 -4.3 -5.1 -3.5	0.50 4.50 6.70 7.60	1.7 1.2 0.4 –1.7	2.3 -3.8 -3.0 -3.0	-4.7 -0.4 0.2 -2.1	1.1 0.7 0.3 –1.5	-1.1 -0.6 0.4 -0.2	1.3 2.7 3.4 4.0	2.5 2.5 3.8 4.1	1.8 2.5 2.2 2.0	0.8 0.6 1.2 1.7	1.5 2.0 2.4 2.6	1.0 1.3 1.6 1.5	1.0 1.3 1.5 1.5
2019 Q1 Q2	-1.9 -1.4	5.80 -0.30	0.9 –1.3	-6.9 0.9	-0.4 0.5	0.2 -0.9	3.7 1.8	4.7 2.7	6.5 5.4	0.8 0.3	1.6 1.4	2.4 1.7	2.1 1.3	2.0 1.3

Estimates cannot be regarded as accurate to the last digit shown.
 Components of output are valued at basic prices, which excludes taxes and includes subsidies on products.
 Weights may not sum to the total due to rounding.
 This is a balanced index of UK GVA taking into account data from the In-come and Expenditure approaches. Thus it will not necessarily be the weighted sum of the industrial indices.

B2 Gross value added at chained volume measures basic prices, by category of output<sup>1,2</sup>

2016 = 100

	Service industries											
	Wholesale and retail trade	Transport storage and commu- nications	Accommodati- on & food services	Financial and insurance activities	Real estate	Professional scientific admin & support	Public admin, defence, social security	Education	Health and social work	Other services <sup>4</sup>	Total services	
2016 Weights <sup>3</sup>	105	108	28	72	140	126	49	58	75	35	796	
2015 2016 2017 2018	L2NE 95.9 100.0 102.5 105.6	KI8M 97.3 100.0 103.6 106.9	L2NQ 98.5 100.0 102.4 104.3	L2O6 96.3 100.0 99.1 99.0	L2OC 98.0 100.0 99.0 100.4	L2OH 97.3 100.0 104.3 108.8	L2P8 102.0 100.0 100.8 101.6	L2PA 100.8 100.0 101.2 101.7	L2PC 98.4 100.0 101.0 102.4	L2Q5 102.3 100.0 102.1 104.0	L2NC 98.0 100.0 101.7 103.8	
Seasonally adjus	ted											
2016 Q1 Q2 Q3 Q4	98.9 99.5 99.8 101.8	98.7 98.9 100.8 101.5	99.6 99.7 100.0 100.7	98.4 98.4 102.2 101.0	99.7 99.7 99.9 100.6	98.9 99.4 100.2 101.5	100.6 99.9 99.7 99.9	100.5 99.8 99.6 100.1	99.8 99.8 100.0 100.3	100.0 100.1 100.3 99.7	99.3 99.5 100.3 100.9	
2017 Q1 Q2 Q3 Q4	101.7 102.2 102.8 103.1	101.8 103.4 104.0 105.1	102.2 102.6 102.5 102.2	99.9 99.6 98.9 98.1	99.3 98.9 98.8 99.1	102.9 103.0 104.9 106.5	100.4 101.1 100.7 100.9	101.5 101.2 101.2 101.0	101.0 101.5 101.1 100.6	101.0 102.4 102.6 102.3	101.1 101.5 101.8 102.2	
2018 Q1 Q2 Q3 Q4	103.4 105.3 106.7 107.1	104.3 106.0 108.0 109.4	102.0 104.2 104.6 106.3	99.5 99.3 99.0 98.1	100.2 100.4 100.3 100.5	107.1 108.2 109.2 110.5	100.7 101.2 102.3 102.2	101.0 101.5 101.6 102.7	102.2 102.0 102.5 103.1	103.6 104.6 104.4 103.3	102.7 103.6 104.2 104.8	
2019 Q1 Q2	108.3 108.4	111.1 111.8	106.7 106.4	96.6 96.2	100.7 101.0	110.3 110.2	103.4 103.7	103.6 104.3	103.5 104.0	102.9 101.4	105.2 105.3	
Percentage chang	ge, latest year	on previou	s year									
2015 2016 2017 2018	L3E4 3.9 4.2 2.5 3.1	KI8L 3.7 2.8 3.6 3.2	L3EG 4.4 1.5 2.4 1.9	L3EU 3.8 3.8 0.9 0.2	L3F2 2.8 2.0 -1.0 1.3	L3F7 4.9 2.8 4.3 4.2	L3FW -2.4 -1.9 0.8 0.8	L3FY 1.1 –0.8 1.2 0.5	L3G2 1.7 1.6 1.0 1.4	L3GT 2.3 –2.3 2.1 1.9	L3E2 2.2 2.0 1.7 2.1	
Percentage chang	ge, latest quar	ter on previ	ious quarter									
2016 Q1 Q2 Q3 Q4	1.9 0.6 0.3 2.0	0.7 0.2 1.9 0.7	-1.1 0.1 0.3 0.6	0.7 	0.6  0.1 0.8	0.5 0.6 0.8 1.3	-1.0 -0.7 -0.2 0.2	-1.0 -0.8 -0.2 0.5	0.2 0.2 0.4	-4.3 0.1 0.2 -0.6	0.2 0.1 0.8 0.7	
2017 Q1 Q2 Q3 Q4	-0.1 0.5 0.5 0.3	0.2 1.6 0.6 1.0	1.5 0.4 –0.2 –0.3	-1.1 -0.3 -0.7 -0.8	-1.3 -0.4 -0.1 0.3	1.4 0.1 1.8 1.5	0.5 0.7 -0.4 0.2	1.4 -0.3 -0.2	0.6 0.5 -0.4 -0.4	1.4 1.4 0.1 –0.2	0.2 0.4 0.3 0.4	
2018 Q1 Q2 Q3 Q4	0.3 1.9 1.3 0.4	-0.8 1.6 1.8 1.3	-0.1 2.1 0.4 1.6	1.4 -0.2 -0.3 -1.0	1.1 0.2 –0.1 0.1	0.6 1.1 0.9 1.2	-0.2 0.5 1.1 -0.1	0.5 0.1 1.1	1.5 -0.2 0.5 0.6	1.2 1.0 -0.3 -1.0	0.5 0.8 0.6 0.5	
2019 Q1 Q2	1.1 0.1	1.5 0.6	0.3 -0.3	-1.5 -0.4	0.2 0.3	-0.2 -0.1	1.2 0.3	0.9 0.7	0.4 0.5	-0.4 -1.5	0.4 0.1	
Percentage chang	ge, latest quar	ter on corre	esponding quarte	er of the pre	vious year							
2016 Q1 Q2 Q3 Q4	L44S 4.6 3.8 3.6 5.0	KII2 2.9 1.6 3.1 3.5	L456 2.7 2.0 1.4 -0.1	L45K -1.2 3.9 9.5 3.4	L45Q 3.4 2.0 1.1 1.5	L45V 3.6 2.6 2.0 3.1	L46M -2.0 -2.3 -1.8 -1.7	L46O 0.5 -0.6 -1.6 -1.5	L46Q 3.6 1.5 0.7 0.7	L47J -0.9 -1.6 -1.9 -4.6	L44Q 2.3 1.8 2.0 1.8	
2017 Q1 Q2 Q3 Q4	2.9 2.7 3.0 1.2	3.1 4.6 3.2 3.5	2.6 2.9 2.4 1.5	1.5 1.3 –3.2 –2.9	-0.4 -0.8 -1.1 -1.5	4.1 3.6 4.7 4.9	-0.2 1.2 1.0 1.1	0.9 1.4 1.6 0.9	1.2 1.6 1.1 0.3	1.1 2.3 2.3 2.7	1.8 2.1 1.5 1.2	
2018 Q1 Q2 Q3 Q4	1.6 3.1 3.8 3.9	2.5 2.5 3.8 4.1	-0.2 1.5 2.1 4.0	-0.4 -0.3 0.1 -	0.9 1.5 1.5 1.3	4.0 5.1 4.1 3.8	0.3 0.1 1.6 1.2	-0.4 0.3 0.4 1.7	1.2 0.5 1.4 2.4	2.5 2.2 1.8 0.9	1.5 2.0 2.4 2.6	
2019 Q1 Q2	4.7 2.9	6.5 5.4	4.5 2.1	-2.9 -3.1	0.5 0.5	3.0 1.8	2.6 2.5	2.6 2.7	1.3 2.0	-0.7 -3.1	2.4 1.7	

Estimates cannot be regarded as accurate to the last digit shown.
 Components of output are valued at basic prices, which excludes taxes and includes subsidies on products.
 Weights may not sum to the total due to rounding.
 Comprising sections R, S and T of SIC(2007).

£ million

	National expenditure on goods and services at market prices														2 11111011
	Final cons	umption e	expenditure		Gross	capital fo	rmation							Statisti-	
	Househol- ds	Non-prof- it instit- utions <sup>2</sup>	General governme-	fixed		Changes	adjustme-	Acquisit- ions less disposals of valuables <sup>5</sup>	Total	Total exports	Gross final expen- diture	less Total imports	Trade balance <sup>6</sup>	cal discre- pancy	Gross domestic product at market prices
2015 2016 2017 2018	ABJQ 1 189 246 1 252 934 1 300 305 1 354 729	HAYE 46 637 46 117 46 560 47 368	373 675 381 522 386 667	NPQS 324 623 343 694 357 080 363 183		CAEX 9 213 3 580 4 727 4 328	DMUN   	47– 1 245	YBIL 1 943 354 2 027 800 2 096 584 2 167 680	530 049 567 499 629 085	2 595 299 2 725 669	599 822 654 212	-32 323 -25 127	- 1 210	YBHA 1 916 896 1 995 478 2 071 667 2 140 278
Seasona	ally adjusted	d													
2016 Q1 Q2 Q3 Q4	312 192 316 633	11 657 11 548 11 459 11 453	95 240 95 635	83 885 85 457 87 250 87 102	47 838 48 768 49 931 49 436	132 –22 819 2 651	1 077 -954 1 861 -1 984	375 -1 238 2 700 -1 884	503 177 514 496	133 840 139 552 141 260 152 847	630 901 642 729 655 756 665 913	145 158 155 046	-7 240 -5 606 -13 786 -5 691	- - 1 -	489 821 497 571 500 711 507 375
2017 Q1 Q2 Q3 Q4	325 010	11 501 11 623 11 679 11 757	95 869 96 670	87 774 89 125 89 686 90 495	50 752 51 268 51 562 51 363	3 148 581 266 732	1 863 -1 967 -349 453	-373 321 420 877	521 453 523 731	153 417 157 655 159 024 158 989	679 108	164 956	-5 818 -5 932	-105 -101 -11 427	513 458 515 534 517 788 524 887
2018 Q1 Q2 Q3 Q4	340 578	11 789 11 838 11 866 11 875	98 172 99 029	89 897 90 630 91 251 91 405	51 498 51 393 50 950 50 875	-2 239 2 644 801 3 122	-2 600 1 841 -22 781	558 1 292 1 051 –816	542 372 544 576	157 707 156 623 162 306 165 594	706 882	168 667 171 207	-5 786 -12 044 -8 901 -10 998	1 159 2 060 3 081 4 027	527 763 532 388 538 756 541 371
2019 Q1 Q2		11 898 11 938		93 702 92 898	51 888 52 049	5 021 2 367	-1 766 2 131	9 979 1 170		166 780 156 886			-22 749 -11 394	4 120 4 238	547 884 551 898
Percenta	age change	, latest ye	ear on previ	ous year											
2015 2016 2017 2018	KGY7 2.9 5.4 3.8 4.2	KGZ8 4.0 –1.1 1.0 1.7	1.2 2.1 1.3	KG6O 6.5 5.9 3.9 1.7	KG6N 9.6 6.8 4.6 –0.1				KGX3 2.9 4.3 3.4 3.4	-0.1 7.1	KGV7 2.3 4.9 5.0 3.1	KH3H - 7.8 9.1 3.9			IHYM 3.0 4.1 3.8 3.3
Percenta	age change	, latest qu	uarter on pr	evious qu	uarter										
2016 Q1 Q2 Q3 Q4	1.9 1.4	KGZ9 -0.5 -0.9 -0.8 -0.1	1.2 0.6 0.4	KG6W 1.8 1.9 2.1 –0.2	KG6V 1.7 1.9 2.4 –1.0				KGX4 1.5 1.2 2.2 –0.3	-0.1 4.3 1.2	KGV8 1.2 1.9 2.0 1.5	KH3I 1.2 2.9 6.8 2.3			IHYN 1.2 1.6 0.6 1.3
2017 Q1 Q2 Q3 Q4	0.5	0.4 1.1 0.5 0.7	-0.7 0.8	0.8 1.5 0.6 0.9	2.7 1.0 0.6 –0.4				1.5 0.1 0.4 1.3	2.8 0.9	1.3 0.7 0.5 1.0	1.5 1.6 0.9 –			1.2 0.4 0.4 1.4
2018 Q1 Q2 Q3 Q4	1.1 0.8	0.3 0.4 0.2 0.1	0.9	-0.7 0.8 0.7 0.2	0.3 0.2 0.9 0.1				0.4 1.9 0.4 0.7	-0.7 3.6	0.1 1.3 1.1 1.0	-0.9 3.2 1.5 3.1			0.5 0.9 1.2 0.5
2019 Q1 Q2		0.2 0.3	1.6 2.2	2.5 -0.9	2.0 0.3				3.3 –1.3	0.7 -5.9	2.7 –2.4	7.3 –11.2			1.2 0.7
Percenta	age change	, latest qu	uarter on co	orrespond	ling quart	er of prev	/ious year								
2016 Q1 Q2 Q3 Q4	5.5 5.8	KH22 0.9 –0.9 –2.2 –2.2	2.1 2.3 1.3	KG76 4.5 5.1 8.2 5.7	KG75 5.7 6.7 9.5 5.1				KGX5 3.0 4.2 5.4 4.8	1.6 3.3 9.2	KGV9 2.7 4.0 6.2 6.8	KH3J -0.8 4.6 13.8 13.7			IHYO 3.7 3.8 4.1 4.8
2017 Q1 Q2 Q3 Q4	3.8 2.6	-1.3 0.6 1.9 2.7	0.7 1.1	4.6 4.3 2.8 3.9	6.1 5.1 3.3 3.9				4.8 3.6 1.8 3.4	13.0 12.6	6.9 5.7 4.1 3.5	14.0 12.6 6.4 4.0			4.8 3.6 3.4 3.5
2018 Q1 Q2 Q3 Q4	4.3	2.5 1.8 1.6 1.0	2.4 2.4	2.4 1.7 1.7 1.0	1.5 0.2 –1.2 –1.0				2.2 4.0 4.0 3.4	2.1	2.3 2.9 3.5 3.6	1.6 3.2 3.8 7.1			2.8 3.3 4.0 3.1
2019 Q1 Q2	2.8 2.5	0.9 0.8		4.2 2.5	0.8 1.3				6.4 3.1	5.8 0.2	6.3 2.4	15.9 –0.2			3.8 3.7

1 Estimates are given to the nearest  $\ensuremath{\mathfrak{L}}$  million but cannot be regarded as accurate to this degree.

5 Acquisitions less disposals of valuables can be a volatile series due to the in-clusion of non-monetary gold, but any volatility is likely to be GDP neutral as

2 Non-profit institutions serving households.
3 A further breakdown of business investment can be found in the 'Business investment in the UK' bulletin.
4 Quarterly alignment adjustment included in this series.

## **2** Gross domestic product by category of expenditure: chained volume measures<sup>1</sup>

Reference year 2016, £ million

		Nati	onal expend	diture on g	oods and	services a	at market p	rices							10, 2 million
	Final cons	umption e	xpenditure		Gross	capital fo	rmation							Statisti-	
	Househol- ds	Non-prof- it instit- utions <sup>2</sup>	governme-	fixed			adjustme-	Acquisit- ions less disposals of valuables <sup>5</sup>	Total	Total exports	Gross final expen- diture	less Total	Trade balance <sup>6</sup>	cal discre- pancy	Gross domestic product at market prices
2015 2016 2017 2018	ABJR 1 206 496 1 252 934 1 281 722 1 302 397	HAYO 46 830 46 117 46 042 46 387	NMRY 377 900 381 522 382 508 384 955	NPQT 331 615 343 690 349 306 349 055	NPEL 187 908 195 973 201 708 198 489	CAFU 16 067 3 580 –8 974 –4 841	DMUM -1 1 -	–48 1 149	YBIM 1 980 191 2 027 800 2 051 749 2 079 828	552 388 2 567 499 2 602 123 2	2 595 299 2 653 872	574 575 599 822 620 838	-32 323 -18 715	1 200	ABMI 1 957 920 1 995 478 2 033 234 2 061 408
Seasona	Ily adjustee	1													
2016 Q1 Q2 Q3 Q4	315 828	11 758 11 543 11 429 11 387	95 369 95 290 95 386 95 477	84 898 85 673 86 818 86 301	48 473 48 954 49 745 48 801	937 –398 3 154 –113	1 082 -961 1 852 -1 972	-202 -1 509 2 989 -1 326	503 159 513 262	139 793 142 154 138 543 147 009	651 896	146 569 147 688 152 072 153 493	-6 776 -5 534 -13 529 -6 484	- - 1 -	494 966 497 593 499 836 503 083
2017 Q1 Q2 Q3 Q4	321 032	11 466 11 519 11 489 11 568	95 419 95 460 95 724 95 905	86 336 87 551 87 218 88 201	49 910 50 490 50 603 50 705	-577 -2 232 -2 784 -3 381	1 833 -1 937 -342 446	-636 42 519 1 224	512 127 513 197	147 656 151 190 152 771 150 506		155 962 156 975	-4 818 -4 772 -4 204 -4 921	-104 -100 -11 415	505 983 507 255 508 982 511 014
2018 Q1 Q2 Q3 Q4	326 303	11 652 11 554 11 586 11 595	95 677 95 646 96 040 97 592	87 364 86 984 87 396 87 311	50 188 49 882 49 463 48 956	-4 062 549 -2 358 1 030	-2 516 1 781 -17 752	387 882 833 –225	521 095 519 800	149 438 145 600 150 590 151 295	664 186 666 695 670 390 675 480	154 667 156 127	-4 571 -9 067 -5 537 -9 174	1 123 1 989 2 958 3 859	511 300 514 017 517 221 518 870
2019 Q1 Q2	327 866 329 036	11 585 11 452	98 387 99 449	88 073 87 238	49 362 49 174	5 530 -705	-1 679 2 012	9 799 720		153 660 143 541		176 953 153 994	-23 293 -10 453	3 924 3 998	521 873 520 735
Percenta	ige change	, latest ye	ar on previ	ous year											
2015 2016 2017 2018	KGZ5 2.9 3.8 2.3 1.6	KH26 4.1 –1.5 –0.2 0.7	KH2I 1.8 1.0 0.3 0.6	KG7N 3.7 3.6 1.6 –0.1	KG7M 7.2 4.3 2.9 –1.6				KGX9 2.9 2.4 1.2 1.4	3.8 2.7	KGW5 3.1 2.5 2.3 0.9				IHYP 2.4 1.9 1.9 1.4
Percenta	ige change	, latest qu	arter on pr	evious q	uarter										
2016 Q1 Q2 Q3 Q4	1.2	KH27 -0.2 -1.8 -1.0 -0.4	KH2J 0.3 –0.1 0.1 0.1	KG7Q 1.7 0.9 1.3 –0.6	KG7P 1.5 1.0 1.6 –1.9				KGY2 0.3 0.3 2.0 –0.7	0.2 1.7	KGW6 0.2 0.6 1.0 0.7	0.5 0.8			IHYQ 0.2 0.5 0.5 0.6
2017 Q1 Q2 Q3 Q4		0.7 0.5 –0.3 0.7	-0.1 - 0.3 0.2	- 1.4 -0.4 1.1	2.3 1.2 0.2 0.2				0.2 0.2 0.2 0.5	2.4 1.0	0.3 0.7 0.4	2.3			0.6 0.3 0.3 0.4
2018 Q1 Q2 Q3 Q4	0.3	0.7 -0.8 0.3 0.1	-0.2 - 0.4 1.6	-0.9 -0.4 0.5 -0.1	-1.0 -0.6 -0.8 -1.0				-0.1 1.2 -0.2 0.8	3.4	-0.3 0.4 0.6 0.8	0.9			0.1 0.5 0.6 0.3
2019 Q1 Q2	0.3 0.4	-0.1 -1.1	0.8 1.1	0.9 -0.9	0.8 -0.4				3.3 –2.6		2.9 –3.5	10.3 –13.0			0.6 -0.2
Percenta	ige change	, latest qu	arter on co	orrespond	ling quart	er of prev	vious year								
2016 Q1 Q2 Q3 Q4	3.8	KH28 2.0 –2.0 –2.6 –3.4	KH2K 2.4 0.8 0.2 0.5	KG7T 2.4 3.1 5.7 3.4	KG7S 3.9 4.5 6.7 2.1				KGY3 1.8 2.3 3.7 1.8	1.9 2.5 1.1	KGW7 1.8 2.3 3.1 2.6	KH3P 1.1 3.9 7.3 5.2			IHYR 2.1 1.9 1.9 1.8
2017 Q1 Q2 Q3 Q4	1.6	-2.5 -0.2 0.5 1.6	0.1 0.2 0.4 0.4	1.7 2.2 0.5 2.2	3.0 3.1 1.7 3.9				1.8 1.8  1.2	6.4 10.3	2.7 2.8 2.2 1.4	5.6			2.2 1.9 1.8 1.6
2018 Q1 Q2 Q3 Q4	1.6	1.6 0.3 0.8 0.2	0.3 0.2 0.3 1.8	1.2 -0.6 0.2 -1.0	0.6 –1.2 –2.3 –3.4				0.8 1.8 1.3 1.7	-3.7 -1.4	0.9 0.5 0.7 1.4				1.1 1.3 1.6 1.5
2019 Q1 Q2	1.3 1.1	-0.6 -0.9	2.8 4.0	0.8 0.3	-1.6 -1.4				5.1 1.2		4.6 0.6	14.9 -0.4			2.1 1.3

1 Estimates are given to the nearest £ million but cannot be regarded as ac-curate to this degree. 5 Acquisitions less disposals of valuables can be a volatile series due to the in-clusion of non-monetary gold, but any volatility is likely to be GDP neutral as

2 Non-profit institutions serving households.

3 A further breakdown of business investment can be found in the 'Business investment in the UK' bulletin.

4 Quarterly alignment adjustment included in this series.

this is offset in UK trade figures. During quality assurance we identified an in-consistent use of deflator for estimates of non-monetary gold between valuables and trade. There is no impact on headline GDP. We will align these deflators at the next available opportunity.
6 Trade balance is calculated by using exports of goods and services minus impact on a dearning.

ports of goods and services.

		Compen- sation of employees		Gro	ss operating	surplus of	corporatior	IS					
	Wages and Salaries	Employers social contribut- ions	Total	Private non-finan- cial corporati- ons <sup>2</sup>		Financial corporati- ons	Public corporati- ons	Total <sup>3</sup>	Other income <sup>4</sup>	Gross value added at factor cost	Taxes on products & production less subsidies	Statistic- al discrepan- cy (income)	Gross domestic product at market prices
2015 2016 2017 2018	DTWL 774 210 802 669 833 103 872 904		DTWM 929 430 967 724 1 009 150 1 052 977	CAER 344 401 353 011 366 438 379 654	DMUQ   	NHCZ 50 152 56 652 61 216 57 720	17 986 16 899	CGBZ 412 076 427 649 444 553 448 668	356 317 364 779	CGCB 1 682 577 1 751 690 1 818 482 1 885 222	CMVL 234 319 243 788 252 976 259 702	GIXQ  _209 _4 646	YBHA 1 916 896 1 995 478 2 071 667 2 140 278
Seasonal	y adjusted												
2016 Q1 Q2 Q3 Q4	197 359 200 189 202 242 202 879	39 161 41 176 41 990 42 728	236 520 241 365 244 232 245 607	87 166 86 884 86 370 92 591	763 –799 –1 791 1 827	14 236 14 518 15 355 12 543	4 491 4 500	105 902 105 893 106 225 109 629	87 201 89 411 89 364 90 341	429 623 436 669 439 821 445 577	60 198 60 902 60 890 61 798	- - -	489 821 497 571 500 711 507 375
2017 Q1 Q2 Q3 Q4	203 787 207 471 209 600 212 245	43 667 44 043 44 657 43 680	247 454 251 514 254 257 255 925	94 290 89 203 89 380 93 565	126 -241 44 71	15 040 16 443 14 235 15 498	4 476 4 339	113 754 110 122 107 954 112 723	90 479 90 747 91 300 92 253	451 687 452 383 453 511 460 901	61 738 63 087 64 175 63 976	33 64 102 10	513 458 515 534 517 788 524 887
2018 Q1 Q2 Q3 Q4	215 461 216 665 219 158 221 620	43 164 44 261 45 649 46 999	258 625 260 926 264 807 268 619	94 515 92 454 98 087 94 598	1 220 -1 155 1 838 -1 903	15 548 15 404 13 054 13 714	2 891 2 791	112 889 110 749 113 932 111 098	93 499 95 240 96 362 98 476	465 013 466 915 475 101 478 193	62 929 66 135 65 118 65 520	-179 -662 -1 463 -2 342	527 763 532 388 538 756 541 371
2019 Q1 Q2	222 453 224 790	47 074 48 858	269 527 273 648	97 607 98 754	-101 1 552	14 574 12 308		115 053 113 983	100 315 99 961	484 895 487 592	65 536 66 855	-2 547 -2 549	547 884 551 898
Percentag	je change, la	test year on	previous	year									
2015 2016 2017 2018	CWNH 3.2 3.7 3.8 4.8	CWNE 0.7 6.3 6.7 2.3	KGI3 2.7 4.1 4.3 4.3	KH59 4.2 2.5 3.8 3.6		KH5L –15.3 13.0 8.1 –5.7	KH53 5.3 2.6 –6.0 –33.2	KH4V 1.4 3.8 4.0 0.9	KH6T 5.5 4.5 2.4 5.2	KH6N 3.0 4.1 3.8 3.7	KH65 2.9 4.0 3.8 2.7		IHYM 3.0 4.1 3.8 3.3
Percentag	je change, la	test quarter	on previo	us quarter									
2016 Q1 Q2 Q3 Q4	CWNI 1.5 1.4 1.0 0.3	CWNF -0.6 5.1 2.0 1.8	KGI4 1.1 2.0 1.2 0.6	KH5A 0.3 –0.3 –0.6 7.2		KH5M 8.2 2.0 5.8 –18.3	KH54 2.3 –0.2 0.2 –0.1	KH4W 1.4 0.3 3.2	KH6U 1.0 2.5 –0.1 1.1	KH6O 1.2 1.6 0.7 1.3	KH66 1.4 1.2 – 1.5		IHYN 1.2 1.6 0.6 1.3
2017 Q1 Q2 Q3 Q4	0.4 1.8 1.0 1.3	2.2 0.9 1.4 –2.2	0.8 1.6 1.1 0.7	1.8 -5.4 0.2 4.7		19.9 9.3 –13.4 8.9	-1.6 1.2 -3.1 -15.6	3.8 -3.2 -2.0 4.4	0.2 0.3 0.6 1.0	1.4 0.2 1.6	-0.1 2.2 1.7 -0.3		1.2 0.4 0.4 1.4
2018 Q1 Q2 Q3 Q4	1.5 0.6 1.2 1.1	-1.2 2.5 3.1 3.0	1.1 0.9 1.5 1.4	1.0 -2.2 6.1 -3.6		0.3 –0.9 –15.3 5.1	-22.8 2.3 -3.5 -0.2	0.1 –1.9 2.9 –2.5	1.4 1.9 1.2 2.2	0.9 0.4 1.8 0.7	-1.6 5.1 -1.5 0.6		0.5 0.9 1.2 0.5
2019 Q1 Q2	0.4 1.1	0.2 3.8	0.3 1.5	3.2 1.2		6.3 –15.5	3.1 1.7	3.6 –0.9	1.9 -0.4	1.4 0.6	2.0		1.2 0.7
Percentag	je change, la	test quarter	on corres	ponding qu	arter of pre	vious year							
2016 Q1 Q2 Q3 Q4	CWNJ 2.0 3.9 4.5 4.3	CWNG 1.6 6.2 9.0 8.4	KGI5 2.0 4.3 5.2 5.0	KH5B 7.5 –0.9 –2.7 6.6		KH5N -1.7 16.8 52.4 -4.7	KH55 3.7 2.7 2.0 2.2	KH4X 6.0 1.3 2.9 5.0	KH6V 4.6 5.4 3.2 4.6	KH6P 3.5 3.8 4.2 4.9	KH67 5.7 3.8 2.7 4.1		IHYO 3.7 3.8 4.1 4.8
2017 Q1 Q2 Q3 Q4	3.3 3.6 3.6 4.6	11.5 7.0 6.4 2.2	4.6 4.2 4.1 4.2	8.2 2.7 3.5 1.1		5.6 13.3 –7.3 23.6	-1.7 -0.3 -3.6 -18.6	7.4 4.0 1.6 2.8	3.8 1.5 2.2 2.1	5.1 3.6 3.1 3.4	2.6 3.6 5.4 3.5		4.8 3.6 3.4 3.5
2018 Q1 Q2 Q3 Q4	5.7 4.4 4.6 4.4	-1.2 0.5 2.2 7.6	4.5 3.7 4.1 5.0	0.2 3.6 9.7 1.1		3.4 -6.3 -8.3 -11.5	-36.1 -35.4 -35.7 -23.9	-0.8 0.6 5.5 -1.4	3.3 5.0 5.5 6.7	3.0 3.2 4.8 3.8	1.9 4.8 1.5 2.4		2.8 3.3 4.0 3.1
2019 Q1 Q2	3.2 3.8	9.1 10.4	4.2 4.9	3.3 6.8		-6.3 -20.1	1.6 1.0	1.9 2.9	7.3 5.0	4.3 4.4	4.1 1.1		3.8 3.7

 1 Estimates are given to the nearest £ million but cannot be regarded as accurate to this degree.
 3 Includes the operating surplus of financial corporations, private non-financial corporations and public corporations.

 2 Quarterly alignment adjustment included in this series.
 4 Includes mixed income and the operating surplus of the non-corporate sector.

£ million

£ million

	UK NATIONAL <sup>2</sup>														
								UK I	DOMES	ΓIC <sup>3</sup>					
	Total	Net tourism	Total	&	&	Clothing & footwear	Housing	Household goods & services	Health	Transport	Commu- nication	Recreati- on & culture	Education		Miscell- aneous
COICOP <sup>1</sup>	-	-	0	01	02	03	04	05	06	07	08	09	10	11	12
2015 2016 2017 2018	ABJQ 1 189 246 1 252 934 1 300 305 1 354 729	13 923 13 958	ZAKV 1 180 778 1 239 011 1 286 347 1 338 866	ZWUM 91 368 95 238 100 538 104 137	ZAKX 40 893 40 997 41 760 44 171	64 769 66 910	ZAVN 318 645 335 515 337 077 347 510	51 384 54 318 59 458	ZAWB 20 820 21 974 24 223 26 988	ZAWL 159 196 166 828 172 782 182 916	ZAWV 20 443 21 445 21 898 21 406	ZAWZ 125 126 133 419 143 423 148 869	27 918 30 427	ZAXR 115 057 119 941 123 102 124 847	156 649 164 749
Seasonally	adjusted														
2016 Q1 Q2 Q3 Q4	306 386 312 192 316 633 317 723	2 471 3 622 4 935 2 895	303 915 308 570 311 698 314 828	23 351 23 640 24 016 24 231	10 178 10 326 10 263 10 230	16 103 16 015 16 129 16 522	82 704 83 956 83 849 85 006	13 140 13 476 13 682 14 020	5 493 5 470 5 476 5 535	40 755 41 453 42 036 42 584	5 304 5 343 5 401 5 397	32 871 33 336 33 518 33 694	6 957 6 970 6 985 7 006	29 418 29 868 29 993 30 662	37 641 38 717 40 350 39 941
2017 Q1 Q2 Q3 Q4	322 444 323 934 325 010 328 917	3 704 3 096 3 302 3 856	318 740 320 838 321 708 325 061	24 658 25 026 25 245 25 609	10 183 10 475 10 464 10 638	16 751 16 758 16 714 16 687	84 048 83 921 84 209 84 899	14 268 14 918 15 167 15 105	5 799 6 070 6 125 6 229	43 704 42 359 42 680 44 039	5 393 5 491 5 524 5 490	35 014 35 913 36 076 36 420	7 563 7 591 7 622 7 651	30 492 30 708 31 053 30 849	40 867 41 608 40 829 41 445
2018 Q1 Q2 Q3 Q4	334 235 337 796 340 578 342 120	3 403 4 045 4 341 4 074	330 832 333 751 336 237 338 046	25 837 25 971 26 137 26 192	10 732 11 115 11 153 11 171	16 602 16 797 17 057 17 166	86 774 86 192 87 072 87 472	15 921 16 296 16 550 16 747	6 556 6 683 6 898 6 851	45 366 46 151 45 595 45 804	5 411 5 341 5 323 5 331	36 685 36 952 37 473 37 759	7 725 7 781 7 817 7 867	30 858 31 267 30 989 31 733	42 365 43 205 44 173 43 953
2019 Q1 Q2	343 697 346 240	4 407 5 009	339 290 341 231	26 316 26 498	11 308 11 287	17 535 17 756	87 741 89 358	16 926 17 238	6 886 6 877	45 458 45 829	5 344 5 377	38 162 38 283	7 892 7 922	31 639 31 618	44 083 43 188
Percentage	e change, la	test year	on previo	us year											
2015 2016 2017 2018	KGY7 2.9 5.4 3.8 4.2		KG6U 2.8 4.9 3.8 4.1	KG9N -2.1 4.2 5.6 3.6	KGF3 -3.1 0.3 1.9 5.8	KGF9 4.8 3.7 3.3 1.1	KGG7 3.9 5.3 0.5 3.1	KGH5 6.5 5.7 9.5 10.2	KGI6 1.7 5.5 10.2 11.4	KGJ4 -0.2 4.8 3.6 5.9	KGK2 0.4 4.9 2.1 –2.2	KGK8 6.1 6.6 7.5 3.8	KGB2 10.9 7.8 9.0 2.5	KGC6 3.8 4.2 2.6 1.4	KGE2 2.3 4.8 5.2 5.4
Percentage	e change, la	test qua	rter on pre	vious qu	arter										
2016 Q1 Q2 Q3 Q4	KGY8 1.5 1.9 1.4 0.3		KG74 1.3 1.5 1.0 1.0	KG9R 1.1 1.2 1.6 0.9	KGF4 -0.6 1.5 -0.6 -0.3	KGG2 1.3 –0.5 0.7 2.4	KGG8 3.4 1.5 –0.1 1.4	KGH6 –2.2 2.6 1.5 2.5	KGI7 0.3 –0.4 0.1 1.1	KGJ5 0.3 1.7 1.4 1.3	KGK3 2.9 0.7 1.1 –0.1	KGK9 2.2 1.4 0.5 0.5	KGB3 1.4 0.2 0.2 0.3	KGC7 0.4 1.5 0.4 2.2	KGE3 -0.3 2.9 4.2 -1.0
2017 Q1 Q2 Q3 Q4	1.5 0.5 0.3 1.2		1.2 0.7 0.3 1.0	1.8 1.5 0.9 1.4	-0.5 2.9 -0.1 1.7	1.4  _0.2	-1.1 -0.2 0.3 0.8	1.8 4.6 1.7 –0.4	4.8 4.7 0.9 1.7	2.6 -3.1 0.8 3.2	-0.1 1.8 0.6 -0.6	3.9 2.6 0.5 1.0	8.0 0.4 0.4 0.4	-0.6 0.7 1.1 -0.7	2.3 1.8 –1.9 1.5
2018 Q1 Q2 Q3 Q4	1.6 1.1 0.8 0.5		1.8 0.9 0.7 0.5	0.9 0.5 0.6 0.2	0.9 3.6 0.3 0.2	-0.5 1.2 1.5 0.6	2.2 -0.7 1.0 0.5	5.4 2.4 1.6 1.2	5.2 1.9 3.2 –0.7	3.0 1.7 –1.2 0.5	-1.4 -1.3 -0.3 0.2	0.7 0.7 1.4 0.8	1.0 0.7 0.5 0.6	1.3 -0.9 2.4	2.2 2.0 2.2 –0.5
2019 Q1 Q2	0.5 0.7		0.4 0.6	0.5 0.7	1.2 –0.2	2.1 1.3	0.3 1.8	1.1 1.8	0.5 –0.1	-0.8 0.8	0.2 0.6	1.1 0.3	0.3 0.4	-0.3 -0.1	0.3 –2.0
Percentage	e change, la	test qua	rter on cor	respondi	ing quart	er of prev	/ious yea	r							
2016 Q1 Q2 Q3 Q4	KGY9 4.9 5.5 5.8 5.2		KG7C 4.8 5.1 4.9 5.0	KG9V 3.0 3.8 5.1 4.9	KGF5 -1.5 1.7 0.9 -	KGG3 6.4 2.5 2.1 4.0	KGG9 5.1 5.8 4.1 6.3	KGH7 5.1 6.8 6.6 4.4	KGI8 10.1 6.2 5.2 1.1	KGJ6 5.8 4.8 3.9 4.8	KGK4 3.7 4.6 6.6 4.7	KGL2 8.7 7.1 6.1 4.7	KGB4 11.6 9.8 8.2 2.2	KGC8 3.8 4.9 3.6 4.7	KGE4 1.2 3.4 8.7 5.8
2017 Q1 Q2 Q3 Q4	5.2 3.8 2.6 3.5		4.9 4.0 3.2 3.3	5.6 5.9 5.1 5.7	1.4 2.0 4.0	4.0 4.6 3.6 1.0	1.6 	8.6 10.7 10.9 7.7	5.6 11.0 11.9 12.5	7.2 2.2 1.5 3.4	1.7 2.8 2.3 1.7	6.5 7.7 7.6 8.1	8.7 8.9 9.1 9.2	3.7 2.8 3.5 0.6	8.6 7.5 1.2 3.8
2018 Q1 Q2 Q3 Q4	3.7 4.3 4.8 4.0		3.8 4.0 4.5 4.0	4.8 3.8 3.5 2.3	5.4 6.1 6.6 5.0	-0.9 0.2 2.1 2.9	3.2 2.7 3.4 3.0	11.6 9.2 9.1 10.9	13.1 10.1 12.6 10.0	3.8 9.0 6.8 4.0	0.3 -2.7 -3.6 -2.9	4.8 2.9 3.9 3.7	2.1 2.5 2.6 2.8	1.2 1.8 -0.2 2.9	3.7 3.8 8.2 6.1
2019 Q1 Q2	2.8 2.5		2.6 2.2	1.9 2.0	5.4 1.5	5.6 5.7	1.1 3.7	6.3 5.8	5.0 2.9	0.2 -0.7	-1.2 0.7	4.0 3.6	2.2 1.8	2.5 1.1	4.1

1 ESA 10 Classification of Individual Consumption by Purpose. 2 Final Consumption by UK Households in the UK & abroad.

3 Final consumption expenditure in the UK by UK & foreign households.

# E2 Household final consumption expenditure (goods and services) Current prices

£ million

				UK N/	ATIONAL <sup>2</sup>			
					UK	DOMESTIC <sup>3</sup>		
						Goods		
	Total	Net tourism	Total	Total	Durable goods	Semi- durable goods	Non- durable goods	Services
COICOP <sup>1</sup>					D	SD	ND	S
2015 2016 2017 2018	ABJQ 1 189 246 1 252 934 1 300 305 1 354 729	ABTF 8 468 13 923 13 958 15 863	ZAKV 1 180 778 1 239 011 1 286 347 1 338 866	UTIF 477 119 497 251 521 294 546 802	UTIB 111 270 119 915 123 088 128 196	UTIR 120 780 125 648 135 344 139 928	UTIJ 245 069 251 688 262 862 278 678	UTIN 703 659 741 760 765 053 792 064
Seasonally adjus	sted							
2016 Q1 Q2 Q3 Q4	306 386 312 192 316 633 317 723	2 471 3 622 4 935 2 895	303 915 308 570 311 698 314 828	122 596 124 057 124 134 126 464	29 851 30 012 30 030 30 022	31 152 31 216 31 194 32 086	61 593 62 829 62 910 64 356	181 319 184 513 187 564 188 364
2017 Q1 Q2 Q3 Q4	322 444 323 934 325 010 328 917	3 704 3 096 3 302 3 856	318 740 320 838 321 708 325 061	128 370 129 378 130 759 132 787	30 457 30 337 31 148 31 146	33 263 33 719 33 947 34 415	64 650 65 322 65 664 67 226	190 370 191 460 190 949 192 274
2018 Q1 Q2 Q3 Q4	334 235 337 796 340 578 342 120	3 403 4 045 4 341 4 074	330 832 333 751 336 237 338 046	135 411 136 151 137 070 138 170	31 847 32 363 31 643 32 343	34 399 34 723 35 272 35 534	69 165 69 065 70 155 70 293	195 421 197 600 199 167 199 876
2019 Q1 Q2	343 697 346 240	4 407 5 009	339 290 341 231	138 945 141 309	32 625 32 880	36 290 36 848	70 030 71 581	200 345 199 922
Percentage chan	ge, latest year on pr	evious year						
2015 2016 2017 2018	KGY7 2.9 5.4 3.8 4.2		KG6U 2.8 4.9 3.8 4.1	KHC9 1.4 4.2 4.8 4.9	KHB5 5.6 7.8 2.6 4.1	KHH5 5.1 4.0 7.7 3.4	KHE5 -2.1 2.7 4.4 6.0	KHF9 3.8 5.4 3.1 3.5
Percentage chan	ge, latest quarter on	previous quarter						
2016 Q1 Q2 Q3 Q4	KGY8 1.5 1.9 1.4 0.3		KG74 1.3 1.5 1.0 1.0	KHD2 1.7 1.2 0.1 1.9	KHB6 3.4 0.5 0.1 –	KHH6 0.2 0.2 –0.1 2.9	KHE6 1.6 2.0 0.1 2.3	KHG2 1.1 1.8 1.7 0.4
2017 Q1 Q2 Q3 Q4	1.5 0.5 0.3 1.2		1.2 0.7 0.3 1.0	1.5 0.8 1.1 1.6	1.4 -0.4 2.7 -	3.7 1.4 0.7 1.4	0.5 1.0 0.5 2.4	1.1 0.6 -0.3 0.7
2018 Q1 Q2 Q3 Q4	1.6 1.1 0.8 0.5		1.8 0.9 0.7 0.5	2.0 0.5 0.7 0.8	2.3 1.6 –2.2 2.2	0.9 1.6 0.7	2.9 -0.1 1.6 0.2	1.6 1.1 0.8 0.4
2019 Q1 Q2	0.5 0.7		0.4 0.6	0.6 1.7	0.9 0.8	2.1 1.5	-0.4 2.2	0.2 -0.2
Percentage chan	ge, latest quarter on	corresponding q	uarter of previou	s year				
2016 Q1 Q2 Q3 Q4	KGY9 4.9 5.5 5.8 5.2		KG7C 4.8 5.1 4.9 5.0	KHD3 4.8 4.3 2.9 4.9	KHB7 12.3 9.1 6.0 4.0	KHH7 6.9 4.1 2.1 3.2	KHE7 0.6 2.3 1.8 6.2	KHG3 4.8 5.6 6.3 5.0
2017 Q1 Q2 Q3 Q4	5.2 3.8 2.6 3.5		4.9 4.0 3.2 3.3	4.7 4.3 5.3 5.0	2.0 1.1 3.7 3.7	6.8 8.0 8.8 7.3	5.0 4.0 4.4 4.5	5.0 3.8 1.8 2.1
2018 Q1 Q2 Q3 Q4	3.7 4.3 4.8 4.0		3.8 4.0 4.5 4.0	5.5 5.2 4.8 4.1	4.6 6.7 1.6 3.8	3.4 3.0 3.9 3.3	7.0 5.7 6.8 4.6	2.7 3.2 4.3 4.0
2019 Q1 Q2	2.8 2.5		2.6 2.2	2.6 3.8	2.4 1.6	5.5 6.1	1.3 3.6	2.5 1.2

1 ESA 10 Classification of Individual Consumption by Purpose. 2 Final Consumption by UK Households in the UK & abroad.

3 Final consumption expenditure in the UK by UK & foreign households.

Reference year 2016, £ million

							U	K NATIONA	L <sup>2</sup>						
								UK	DOMES	TIC <sup>3</sup>					
	Total	Net tourism	Total	&	&	Clothing & footwear	Housing	Household goods & services	Health	Transport	Commu- nication	Recreati- on & culture	Education	Restau- rants & hotels	Miscell- aneous
COICOP <sup>1</sup>	-	-	0	01	02	03	04	05	06	07	08	09	10	11	12
2015 2016 2017 2018	ABJR 1 206 496 1 252 934 1 281 722 1 302 397	13 923 13 958	ZAKW 1 194 064 1 239 011 1 267 764 1 287 084	95 238 98 489	ZAKY 42 392 40 997 40 441 40 776	ZALA 62 597 64 769 65 309 65 584	335 515	51 625 54 318 58 374	ZAWC 21 297 21 974 23 493 25 768	ZAWM 159 842 166 828 168 961 169 467	ZAWW 21 045 21 445 21 494 20 800	ZAXA 125 699 133 419 140 978 142 990	27 918 29 467	ZAXS 117 650 119 941 120 547 118 978	156 649 166 810
Seasonally	/ adjusted														
2016 Q1 Q2 Q3 Q4	307 634 312 091 315 828 317 381	3 068 3 629 3 695 3 531	304 551 308 457 312 125 313 878	23 528 24 081	10 186 10 253 10 219 10 339	15 932 15 974 16 192 16 671	82 671 83 778 83 963 85 103	13 049 13 469 13 768 14 032	5 521 5 435 5 490 5 528	41 060 41 445 42 601 41 722	5 345 5 330 5 367 5 403	32 893 33 200 33 449 33 877	6 979 6 969 6 991 6 979	29 459 29 920 30 452 30 110	38 446 39 167 39 542 39 494
2017 Q1 Q2 Q3 Q4	318 897 319 788 321 032 322 005	3 511 3 185 3 443 3 819	315 386 316 603 317 589 318 186	24 562 24 690	10 080 10 191 10 059 10 111	16 657 16 392 16 173 16 087	83 366 83 211 83 162 83 662	14 193 14 686 14 774 14 721	5 700 5 913 5 902 5 978	42 595 41 577 42 485 42 304	5 303 5 426 5 403 5 362	34 826 35 370 35 345 35 437	7 380 7 368 7 375 7 344	29 682 30 304 30 562 29 999	41 050 41 603 41 659 42 498
2018 Q1 Q2 Q3 Q4	323 731 325 480 326 303 326 883	3 533 4 072 3 876 3 832	320 198 321 408 322 427 323 051	24 993 25 041	10 054 10 322 10 267 10 133	15 992 16 279 16 583 16 730	84 767 84 210 84 494 84 611	15 396 15 702 15 988 16 175	6 321 6 407 6 545 6 495	42 429 42 766 42 139 42 133	5 318 5 230 5 155 5 097	35 526 35 583 35 885 35 996	7 346 7 360 7 359 7 346	29 818 29 861 29 410 29 889	42 380 42 695 43 561 43 352
2019 Q1 Q2	327 866 329 036	4 002 4 299	323 864 324 737		10 067 10 057	17 180 17 425	84 666 85 468	16 191 16 354	6 510 6 459	42 134 42 089	5 065 5 042	36 257 36 403	7 297 7 279	29 686 29 472	43 664 43 545
Percentage	e change, la	test year	on previo	us year											
2015 2016 2017 2018	KGZ5 2.9 3.8 2.3 1.6		KG7O 2.5 3.8 2.3 1.5	KG9Y -1.0 7.1 3.4 1.5	KGF6 -4.2 -3.3 -1.4 0.8	KGG4 4.5 3.5 0.8 0.4	KGH2 2.7 3.6 –0.6 1.4	KGH8 8.2 5.2 7.5 8.4	KGI9 0.4 3.2 6.9 9.7	KGJ7 1.9 4.4 1.3 0.3	KGK5 0.2 1.9 0.2 –3.2	KGL3 6.2 6.1 5.7 1.4	KGB8 0.1 2.9 5.5 –0.2	KGD4 1.4 1.9 0.5 –1.3	KGE8 3.1 2.9 6.5 3.1
Percentage	e change, la	test qua	rter on pre	vious q	uarter										
2016 Q1 Q2 Q3 Q4	KGZ6 1.5 1.4 1.2 0.5		KG7R 1.5 1.3 1.2 0.6	KGA3 2.4 2.2 2.4 2.2	KGF7 -1.8 0.7 -0.3 1.2	KGG5 0.5 0.3 1.4 3.0	KGH3 2.3 1.3 0.2 1.4	KGH9 –2.8 3.2 2.2 1.9	KGJ2 -0.2 -1.6 1.0 0.7	KGJ8 1.6 0.9 2.8 –2.1	KGK6 2.1 –0.3 0.7 0.7	KGL4 2.4 0.9 0.8 1.3	KGB9 1.3 -0.1 0.3 -0.2	KGD5 -0.1 1.6 1.8 -1.1	KGE9 2.3 1.9 1.0 –0.1
2017 Q1 Q2 Q3 Q4	0.5 0.3 0.4 0.3		0.5 0.4 0.3 0.2	-0.2 0.5	-2.5 1.1 -1.3 0.5	-0.1 -1.6 -1.3 -0.5	-2.0 -0.2 -0.1 0.6	1.1 3.5 0.6 –0.4	3.1 3.7 –0.2 1.3	2.1 -2.4 2.2 -0.4	-1.9 2.3 -0.4 -0.8	2.8 1.6 -0.1 0.3	5.7 -0.2 0.1 -0.4	-1.4 2.1 0.9 -1.8	3.9 1.3 0.1 2.0
2018 Q1 Q2 Q3 Q4	0.5 0.5 0.3 0.2		0.6 0.4 0.3 0.2	0.7 0.6 0.2 0.2	-0.6 2.7 -0.5 -1.3	-0.6 1.8 1.9 0.9	1.3 -0.7 0.3 0.1	4.6 2.0 1.8 1.2	5.7 1.4 2.2 –0.8	0.3 0.8 –1.5 –	-0.8 -1.7 -1.4 -1.1	0.3 0.2 0.8 0.3	0.2 	-0.6 0.1 -1.5 1.6	-0.3 0.7 2.0 -0.5
2019 Q1 Q2	0.3 0.4		0.3 0.3	0.2	-0.7 -0.1	2.7 1.4	0.1 0.9	0.1 1.0	0.2 -0.8		-0.6 -0.5	0.7 0.4	-0.7 -0.2	-0.7 -0.7	0.7 -0.3
Percentage	e change, la	test qua	rter on cor	respond	ling quar	ter of pre	vious yea	ar							
2016 Q1 Q2 Q3 Q4	KGZ7 3.3 3.6 3.8 4.7		KG7U 3.3 3.4 3.8 4.6	KGA6 4.3 6.2 8.4 9.4	KGF8 -6.1 -3.6 -3.1 -0.3	KGG6 4.5 1.9 2.4 5.2	KGH4 2.7 3.5 2.8 5.4	KGI2 3.9 5.9 6.6 4.5	KGJ3 7.0 2.5 3.6 –0.1	KGJ9 4.9 3.9 5.4 3.3	KGK7 1.1 0.8 2.5 3.2	KGL5 8.0 5.9 5.3 5.5	KGC2 4.0 3.3 3.0 1.3	KGD6 0.6 2.0 3.1 2.1	KGF2 2.1 1.7 2.7 5.1
2017 Q1 Q2 Q3 Q4	3.7 2.5 1.6 1.5		3.6 2.6 1.8 1.4	6.6 4.4 2.5 0.3	-1.0 -0.6 -1.6 -2.2	4.6 2.6 –0.1 –3.5	0.8 -0.7 -1.0 -1.7	8.8 9.0 7.3 4.9	3.2 8.8 7.5 8.1	3.7 0.3 –0.3 1.4	-0.8 1.8 0.7 -0.8	5.9 6.5 5.7 4.6	5.7 5.7 5.5 5.2	0.8 1.3 0.4 –0.4	6.8 6.2 5.4 7.6
2018 Q1 Q2 Q3 Q4	1.5 1.8 1.6 1.5		1.5 1.5 1.5 1.5	1.2 1.8 1.4 1.7	-0.3 1.3 2.1 0.2	-4.0 -0.7 2.5 4.0	1.7 1.2 1.6 1.1	8.5 6.9 8.2 9.9	10.9 8.4 10.9 8.6	-0.4 2.9 -0.8 -0.4	0.3 -3.6 -4.6 -4.9	2.0 0.6 1.5 1.6	-0.5 -0.1 -0.2 -	0.5 -1.5 -3.8 -0.4	3.2 2.6 4.6 2.0
2019 Q1 Q2	1.3 1.1		1.1 1.0	1.2 0.6	0.1 –2.6	7.4 7.0	-0.1 1.5	5.2 4.2	3.0 0.8	-0.7 -1.6	-4.8 -3.6	2.1 2.3	-0.7 -1.1	-0.4 -1.3	3.0 2.0

1 ESA 10 Classification of Individual Consumption by Purpose. 2 Final consumption expenditure by UK households in the UK & abroad.

3 Final consumption expenditure in the UK by UK & foreign households.

## **E4** Household final consumption expenditure (goods and services) Chained volume measures

Reference year 2016, £ million

				UK N/	ATIONAL <sup>2</sup>			
					UK	DOMESTIC <sup>3</sup>		
						Goods		
	Total	Net tourism	Total	Total	Durable goods	Semi- durable goods	Non- durable goods	Services
COICOP1					D	SD	ND	S
2015 2016 2017 2018	ABJR 1 206 496 1 252 934 1 281 722 1 302 397	ABTH 12 402 13 923 13 958 15 313	ZAKW 1 194 064 1 239 011 1 267 764 1 287 084	UTIH 474 471 497 251 508 679 520 400	UTID 111 462 119 915 120 290 123 256	UTIT 121 032 125 648 132 981 135 281	UTIL 241 951 251 688 255 408 261 863	UTIP 719 728 741 760 759 085 766 684
Seasonally adjust	sted							
2016 Q1 Q2 Q3 Q4	307 634 312 091 315 828 317 381	3 068 3 629 3 695 3 531	304 551 308 457 312 125 313 878	121 893 123 623 124 829 126 906	29 603 29 817 30 193 30 302	30 935 31 141 31 231 32 341	61 365 62 664 63 399 64 260	182 653 184 835 187 315 186 957
2017 Q1 Q2 Q3 Q4	318 897 319 788 321 032 322 005	3 511 3 185 3 443 3 819	315 386 316 603 317 589 318 186	126 699 126 565 127 426 127 989	30 298 29 529 30 416 30 047	33 363 33 159 33 071 33 388	63 038 63 877 63 939 64 554	188 687 190 038 190 163 190 197
2018 Q1 Q2 Q3 Q4	323 731 325 480 326 303 326 883	3 533 4 072 3 876 3 832	320 198 321 408 322 427 323 051	129 498 129 917 130 242 130 743	30 671 30 924 30 588 31 073	33 300 33 600 34 115 34 266	65 527 65 393 65 539 65 404	190 700 191 491 192 185 192 308
2019 Q1 Q2	327 866 329 036	4 002 4 299	323 864 324 737	131 518 133 196	31 176 31 581	35 087 35 766	65 255 65 849	192 346 191 541
Percentage chan	ige, latest year on pro	evious year						
2015 2016 2017 2018	KGZ5 2.9 3.8 2.3 1.6		KG7O 2.5 3.8 2.3 1.5	KHD7 3.3 4.8 2.3 2.3	KHC3 6.3 7.6 0.3 2.5	KHI3 6.2 3.8 5.8 1.7	KHF3 0.6 4.0 1.5 2.5	KHG7 2.0 3.1 2.3 1.0
Percentage chan	ge, latest quarter on	previous quarter						
2016 Q1 Q2 Q3 Q4	KGZ6 1.5 1.4 1.2 0.5		KG7R 1.5 1.3 1.2 0.6	KHD8 2.0 1.4 1.0 1.7	KHC4 3.9 0.7 1.3 0.4	KHI4 -0.3 0.7 0.3 3.6	KHF4 2.3 2.1 1.2 1.4	KHG8 1.1 1.2 1.3 –0.2
2017 Q1 Q2 Q3 Q4	0.5 0.3 0.4 0.3		0.5 0.4 0.3 0.2	-0.2 -0.1 0.7 0.4	-2.5 3.0 -1.2	3.2 -0.6 -0.3 1.0	-1.9 1.3 0.1 1.0	0.9 0.7 0.1
2018 Q1 Q2 Q3 Q4	0.5 0.5 0.3 0.2		0.6 0.4 0.3 0.2	1.2 0.3 0.3 0.4	2.1 0.8 –1.1 1.6	-0.3 0.9 1.5 0.4	1.5 -0.2 0.2 -0.2	0.3 0.4 0.4 0.1
2019 Q1 Q2	0.3 0.4		0.3 0.3	0.6 1.3	0.3 1.3	2.4 1.9	-0.2 0.9	-0.4
Percentage chan	ge, latest quarter on	corresponding qu	uarter of previou	s year				
2016 Q1 Q2 Q3 Q4	KGZ7 3.3 3.6 3.8 4.7		KG7U 3.3 3.4 3.8 4.6	KHD9 4.4 4.2 6.2	KHC5 10.0 7.4 6.8 6.3	KHI5 5.7 3.4 2.0 4.2	KHF5 1.4 3.5 4.0 7.2	KHG9 2.5 2.7 3.6 3.5
2017 Q1 Q2 Q3 Q4	3.7 2.5 1.6 1.5		3.6 2.6 1.8 1.4	3.9 2.4 2.1 0.9	2.3 -1.0 0.7 -0.8	7.8 6.5 5.9 3.2	2.7 1.9 0.9 0.5	3.3 2.8 1.5 1.7
2018 Q1 Q2 Q3 Q4	1.5 1.8 1.6 1.5		1.5 1.5 1.5 1.5	2.2 2.6 2.2 2.2	1.2 4.7 0.6 3.4	-0.2 1.3 3.2 2.6	3.9 2.4 2.5 1.3	1.1 0.8 1.1 1.1
2019 Q1 Q2	1.3 1.1		1.1 1.0	1.6 2.5	1.6 2.1	5.4 6.4	-0.4 0.7	0.9

3 Final consumption expenditure in the UK by UK & foreign households.

1 ESA 10 Classification of Individual Consumption by Purpose. 2 Final consumption expenditure by UK households in the UK & abroad.

## **Gross fixed capital formation by sector and type of asset** Current prices

$ \begin{array}{c c c c c c c c c c c c c c c c c c c $				Analı		r					Analysia by	, agaat		2.11111011
Victor         Costs of transfer ownessing         Costs of transfer ownessing         Costs of transfer ownessing         Costs of transfer ownessing         KT explored transfer         KT transfer transfer         KT teaching           2016         Wishes         General government         Declings*         Costs of transfer         Costs of transfer         Transfer         Transfer         Costs of transfer         Transfer         Costs of transfer         Transfer         Transfer         Transfer         Transfer<				-			Sector				Analysis by	assei		
$ \begin{array}{c} 2016 \\ 2017 \\ 2018 \\ 2019 \\ 2019 \\ 2019 \\ 2019 \\ 2018 \\ 2019 \\ 2018 \\ 2019 \\ 2018 \\ 2019 \\ 2018 \\ 2$		Business investment <sup>1</sup>	General government		Costs of transfer of ownership of non-produ-		Costs of transfer of ownership of non-produ-	Total		equipment and other machinery and		buildings and	ual Property	Total
$\begin{array}{c} 2016 \ 01 \\ 02 \\ 02 \\ 04 \\ 07 \\ 04 \\ 04 \\ 04 \\ 04 \\ 04 \\ 04$	2016 2017	NPEK 183 576 195 973 204 945	RPZG 51 158 52 418	L62R 8 130 8 362	L62S 686 725	L62T 58 083 60 904	L62U 22 990 25 316	NPQS 324 623 343 694 357 080	TLPX 20 202 24 623 22 064	TLPW 51 960 56 102 66 328	GGAE 66 214 69 319	EQED 115 921 120 018	TLPK 70 324 73 630	324 623 343 694
$\begin{array}{c} \begin{array}{c} \begin{array}{c} 02\\ 02\\ 03\\ 04\\ 04931\\ 04\\ 94931\\ 03\\ 07\\ 02\\ 04\\ 04931\\ 07\\ 02\\ 07\\ 02\\ 07\\ 02\\ 07\\ 02\\ 07\\ 02\\ 02\\ 03\\ 07\\ 02\\ 03\\ 07\\ 02\\ 03\\ 07\\ 02\\ 03\\ 07\\ 02\\ 03\\ 07\\ 02\\ 03\\ 07\\ 02\\ 02\\ 03\\ 07\\ 02\\ 02\\ 03\\ 07\\ 02\\ 02\\ 03\\ 07\\ 02\\ 02\\ 02\\ 03\\ 07\\ 02\\ 02\\ 03\\ 07\\ 02\\ 02\\ 03\\ 07\\ 02\\ 02\\ 02\\ 02\\ 02\\ 02\\ 02\\ 02\\ 02\\ 02$	Seasonal	lly adjusted												
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Q2 Q3	48 768 49 931	13 225 13 679	2 113 2 086	221 169	15 015 15 312	6 116 6 074	85 457 87 250	5 945 7 068	14 150 14 089	17 128 17 401	29 840 30 255	18 394 18 437	85 457 87 250
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Q2	51 268	13 910	2 285 2 195	218 196	16 850 17 317	4 594 4 626	89 125	5 852 5 696	16 985 16 356	19 135	28 896	18 257	87 774 89 125 89 686 90 495
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	Q3	50 950	14 829	1 098	191	19 404 19 696	4 487 4 487	90 630 91 251	3 967	16 058 15 956	20 795	30 402	20 131	89 897 90 630 91 251 91 405
KG6N         KH7N         L64E         L64H         L64K         L64N         KG6O         KG6T         KG6S         KH7X         KH7W         KG6R         KG7         KG7         KH7X         KH7W         KG6R         KG6R         KG6S         KH7X         KH7W         KG6R         KG7         KG7         S0         S0 <t< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td>32 880 33 392</td><td>20 301 20 177</td><td>93 702 92 898</td></t<>												32 880 33 392	20 301 20 177	93 702 92 898
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	Percenta	ge change, la	itest year on	previous y	ear									
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2016 2017	9.6 6.8 4.6	0.5 2.5 5.5	–2.0 2.9 1.2	4.7 5.7 6.6	6.5 4.9 13.6	0.8 10.1 –27.3	6.5 5.9 3.9	20.8 21.9 –10.4	1.8 8.0 18.2	5.4 4.7 12.0	10.2 3.5 –2.3	2.0 4.7 0.2	KG6O 6.5 5.9 3.9 1.7
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Percenta	ge change, la	itest quarter	on previou	s quarter									
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Q2 Q3	1.7 1.9 2.4	-1.0 8.9 3.4	2.5 4.2 –1.3	–10.9 41.7 –23.5	1.1 0.5 2.0	10.3 –9.8 –0.7	1.8 1.9 2.1	13.6 -4.3 18.9	0.5 2.7 –0.4	1.6 0.6 1.6	-0.6 4.3 1.4	3.3 0.7 0.2	KG6W 1.8 1.9 2.1 –0.2
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Q2 Q3	1.0 0.6	3.6 –0.9	4.5 –3.9	29.8 –10.1	1.6 2.8	-1.1 0.7	1.5 0.6	6.0 –2.7	5.5 –3.7	1.9 2.0	-1.3 2.5	0.8 1.3	0.8 1.5 0.6 0.9
Q2       0.3       -5.5       -1.5       11.3       -0.2       -0.7       -0.9       26.0       -13.8       -0.3       1.6       -0.6       -         Percentage change, latest quarter on corresponding quarter of previous year         KG75       KH7R       L64G       L64J       L64M       L64P       KG76       KG7B       KG7A       KH87       KH86       KG79       KG         2016 Q1       5.7       -10.9       -8.0       -15.7       8.4       30.1       4.5       -1.7       8.6       6.5       1.5       6.8         Q2       6.7       2.1       9.7       47.3       1.1       6.6       5.1       32.8       11.3       2.1       1.2       3.0	Q2 Q3	-0.2 -0.9	1.1 6.3	-2.9 -7.6	17.0 -7.3	4.0 1.5	-1.3	0.8 0.7	-11.3 -12.5	-0.7 -0.6	3.6 1.0	0.6 3.4	2.8 0.4	-0.7 0.8 0.7 0.2
KG75         KH7R         L64G         L64J         L64M         L64P         KG76         KG7B         KG7A         KH87         KH86         KG79         KG           2016 Q1         5.7         -10.9         -8.0         -15.7         8.4         30.1         4.5         -1.7         8.6         6.5         1.5         6.8           Q2         6.7         2.1         9.7         47.3         1.1         6.6         5.1         32.8         11.3         2.1         1.2         3.0		2.0 0.3	6.7 –5.5	3.1 –1.5	-4.8 11.3	1.3 –0.2	-0.1 -0.7	2.5 -0.9		-2.3 -13.8	1.4 –0.3	7.2 1.6	2.0 -0.6	2.5 -0.9
2016 Q1 5.7 -10.9 -8.0 -15.7 8.4 30.1 4.5 -1.7 8.6 6.5 1.5 6.8 Q2 6.7 2.1 9.7 47.3 1.1 6.6 5.1 32.8 11.3 2.1 1.2 3.0	Percenta	ge change, la	itest quarter	on corresp	onding qua	rter of prev	ious year							
	Q2	5.7 6.7 9.5	-10.9 2.1 11.1	-8.0 9.7 3.3	-15.7 47.3 -4.0	8.4 1.1 4.3	30.1 6.6 3.0	4.5 5.1 8.2	-1.7 32.8 79.8	8.6 11.3 9.5	6.5 2.1 4.2	1.5 1.2 2.5	6.8 3.0 4.3	KG76 4.5 5.1 8.2 5.7
Q3 3.3 0.8 5.2 16.0 13.1 –23.8 2.8 –19.4 16.1 12.1 –2.1 0.4	Q2 Q3	5.1 3.3	0.8	8.1 5.2	-1.4 16.0	12.2 13.1	-23.8	2.8	_1.6 _19.4	20.0 16.1	11.7 12.1	-3.2 -2.1	-0.7 0.4	4.6 4.3 2.8 3.9
Q2 0.2 0.3 -48.0 -5.5 15.2 -2.3 1.7 -22.5 -5.5 7.6 1.7 9.8 Q3 -1.2 7.5 -50.0 -2.6 13.7 -3.0 1.7 -30.4 -2.4 6.6 2.6 8.8	Q2 Q3	0.2 –1.2	0.3 7.5	-48.0 -50.0	-5.5 -2.6	15.2 13.7	-2.3 -3.0	1.7 1.7	-22.5 -30.4	-5.5 -2.4	7.6 6.6	1.7 2.6	9.8 8.8	2.4 1.7 1.7 1.0
2019 Q1         0.8         15.8         -6.4         0.6         7.3         -1.3         4.2         -24.2         -4.3         6.5         12.5         4.1           Q2         1.3         8.2         -5.0         -4.4         2.9         -0.8         2.5         7.7         -16.9         2.5         13.6         0.6		0.8 1.3	15.8 8.2	-6.4 -5.0		7.3 2.9	-1.3 -0.8	4.2 2.5	-24.2 7.7	-4.3 -16.9	6.5 2.5	12.5 13.6	4.1 0.6	4.2 2.5

Not including expenditure on dwellings, land and existing buildings and costs associated with the transfer of ownership of non-produced assets.
 Remaining investment by public non-financial corporations included within business investment.
 Including costs associated with the transfer of ownership of buildings, dwellings and non-produced assets.

3 Includes cultivated biological resources (AN.115) and weapons (AN.114).

£ million

# F2 Gross fixed capital formation by sector and type of asset Chained volume measures

Reference year 2016, £ million

			Analy	sis by secto	r					Analysis by	Reference y	/ear 2010,	£ minon
			Public cor			Sector							
	Business investment <sup>1</sup>	General government		Costs of transfer of ownership of non-produ- ced assets		Costs of transfer of ownership of non-produ- ced assets	Total	Transport equipment	ICT equipment and other machinery and equipment <sup>3</sup>		buildings and	Intellect- ual Property Products	Total
2015 2016 2017 2018	NPEL 187 908 195 973 201 708 198 489	DLWF 51 220 52 418 54 433 55 568	L634 8 260 8 362 8 250	L635 694	L636 59 020 60 903 65 719	25 312 18 428	NPQT 331 615 343 690 349 306 349 055	DLWL 20 137 24 623 22 332 16 574	DLWO 53 966 56 102 63 289 61 585	67 280 69 318 73 969	DLWT 118 409 120 017 115 956 115 070	73 629 73 760	NPQT 331 615 343 690 349 306 349 055
Seasonal	ly adjusted												
2016 Q1 Q2 Q3 Q4	48 473 48 954 49 745 48 801	12 235 13 258 13 617 13 308	2 097 2 048	157 221 169 179		6 875 6 088 6 012 6 337	84 898 85 673 86 818 86 301	6 185 5 930 6 961 5 547	14 219 14 264 14 097 13 522	17 284	29 001 29 918 30 010 31 088	18 314 18 409 18 443 18 463	84 898 85 673 86 818 86 301
2017 Q1 Q2 Q3 Q4	49 910 50 490 50 603 50 705	13 264 13 949 13 517 13 703	2 217 2 140	169 218 193 188	16 025 16 205	4 733 4 652 4 560 4 483	86 336 87 551 87 218 88 201	5 650 5 950 5 732 5 000	15 365 16 483 15 723 15 718	18 242 18 345	29 021 28 579 28 922 29 434	18 040 18 297 18 496 18 927	86 336 87 551 87 218 88 201
2018 Q1 Q2 Q3 Q4	50 188 49 882 49 463 48 956	13 382 13 400 14 235 14 551	1 128	171 201 185 180		4 496 4 320 4 447 4 440	87 364 86 984 87 396 87 311	4 816 4 194 3 661 3 903	15 312 15 180 15 524 15 569	19 181 19 067	28 610 28 484 29 013 28 963		87 364 86 984 87 396 87 311
2019 Q1 Q2	49 362 49 174	14 747 14 220		170 188		4 430 4 352	88 073 87 238	3 624 4 716	14 983 12 730		29 965 30 615	20 137 19 871	88 073 87 238
Percentag	ge change, la	itest year on	previous y	ear									
2015 2016 2017 2018	KG7M 7.2 4.3 2.9 –1.6	KH92 -4.5 2.3 3.8 2.1	-4.4 1.2 -1.3	L64W 3.4 4.6 5.8 –4.0	3.0 3.2 7.9	L64Z 0.5 3.4 –27.2 –3.9	KG7N 3.7 3.6 1.6 –0.1	KH95 19.5 22.3 –9.3 –25.8	KH96 -1.1 4.0 12.8 -2.7	2.0 3.0 6.7	KH97 5.7 1.4 –3.4 –0.8	1.8 2.4	KG7N 3.7 3.6 1.6 –0.1
Percentag	ge change, la	itest quarter	on previou	s quarter									
2016 Q1 Q2 Q3 Q4	KG7P 1.5 1.0 1.6 –1.9	KH9C 1.1 8.4 2.7 –2.3	1.5 2.0 –2.3	40.8 –23.5	1.0 –0.3 1.1	L652 6.5 –11.4 –1.2 5.4	KG7Q 1.7 0.9 1.3 –0.6	KH9F 15.2 –4.1 17.4 –20.3	KH9G -0.5 0.3 -1.2 -4.1	1.2 –0.1	KH9H 0.5 3.2 0.3 3.6	1.6 0.5 0.2	KG7Q 1.7 0.9 1.3 –0.6
2017 Q1 Q2 Q3 Q4	2.3 1.2 0.2 0.2	-3.1	3.1 –3.5	29.0 –11.5	-0.5 1.1	-25.3 -1.7 -2.0 -1.7	- 1.4 -0.4 1.1	1.9 5.3 –3.7 –12.8	13.6 7.3 –4.6 –	-0.1	-6.6 -1.5 1.2 1.8	1.4 1.1	
2018 Q1 Q2 Q3 Q4	-1.0 -0.6 -0.8 -1.0	-2.3 0.1 6.2 2.2	-1.5	17.5 –8.0	0.4 -0.1	0.3 -3.9 2.9 -0.2	-0.9 -0.4 0.5 -0.1	-3.7 -12.9 -12.7 6.6	-2.6 -0.9 2.3 0.3	0.3	-2.8 -0.4 1.9 -0.2	0.9	-0.9 -0.4 0.5 -0.1
2019 Q1 Q2	0.8 -0.4	1.3 –3.6	-1.7 1.5	-5.6 10.6	1.1 -0.4	-0.2 -1.8	0.9 -0.9	-7.1 30.1	-3.8 -15.0	0.9 -0.3	3.5 2.2	2.3 –1.3	0.9 -0.9
Percenta	ge change, la	itest quarter	on corresp	onding qua	rter of prev	ious year							
2016 Q1 Q2 Q3 Q4	KG7S 3.9 4.5 6.7 2.1		-9.5 8.7 0.7	-16.5 45.4 -5.1	7.0 -0.3 2.6	22.1 –1.2 –3.5	KG7T 2.4 3.1 5.7 3.4	KH9P –1.6 31.0 76.0 3.4	8.6 5.9	4.8 0.8 2.4	KH9R –1.6 –0.7 0.2 7.7	4.8 0.7 1.7	KG7T 2.4 3.1 5.7 3.4
2017 Q1 Q2 Q3 Q4	3.0 3.1 1.7 3.9	8.4 5.2 –0.7 3.0	5.7 4.5	-1.4 14.2	6.4 6.4	-23.6 -24.2	1.7 2.2 0.5 2.2	-8.6 0.3 -17.7 -9.9	8.1 15.6 11.5 16.2	6.3 6.1	0.1 -4.5 -3.6 -5.3	0.3	1.7 2.2 0.5 2.2
2018 Q1 Q2 Q3 Q4	0.6 -1.2 -2.3 -3.4	5.3	-49.1	-7.8 -4.1	12.7 11.2	-5.0 -7.1 -2.5 -1.0	1.2 -0.6 0.2 -1.0	-14.8 -29.5 -36.1 -21.9	-0.3 -7.9 -1.3 -0.9	5.1 3.9	-1.4 -0.3 0.3 -1.6	9.0 8.8	1.2 -0.6 0.2 -1.0
2019 Q1 Q2	-1.6 -1.4	10.2 6.1	-9.1 -6.3	-0.6 -6.5	1.9 1.1	-1.5 0.7	0.8 0.3	-24.8 12.4	-2.1 -16.1	1.2 0.7	4.7 7.5	3.3 -0.4	0.8 0.3

Not including expenditure on dwellings, land and existing buildings and costs associated with the transfer of ownership of non-produced assets.
 Remaining investment by public non-financial corporations included within business investment.

4 Includes new dwellings and improvements to dwellings.5 Including costs associated with the transfer of ownership of buildings, dwellings and non-produced assets.

3 Includes cultivated biological resources (AN.115) and weapons (AN.114)

# **G1** Changes in inventories at current prices <sup>1</sup>

			Manufacturin	g industries		Elect- ricity,	Distributive	trades		
	Mining and quarrying	Materials and fuel	Work in progress	Finished goods	Total	gas and water supply	Wholesale <sup>2</sup>	Retail <sup>2</sup>	Other industries <sup>3</sup>	Changes in inventories <sup>3</sup>
Level of inventories held at end-December 2016	1 141	23 508	21 445	23 190	68 143	2 725	38 742	38 704	62 025	211 480
2015 2016 2017 2018	FAHS 1 178 -2 302 -427 -572	FAGF 1 382 926 77 36	FADY -110 1 840 -1 864 3 961	FALR 538 112 850 –570	NZTP 1 810 2 878 -937 3 427	FAGI 26 80 –79 –468	FBHE -1 258 -485 5 771 3 600	FAHA 1 341 1 281 –1 135 –1 834	CWVD 6 116 2 128 1 534 175	CAEX 9 213 3 580 4 727 4 328
Seasonally adjusted										
2016 Q1 Q2 Q3 Q4	-140 -1 087 -393 -682	-360 -304 1 485 105	193 62 76 1 509	380 978 –722 –524	213 736 839 1 090	-767 -1 755 1 232 1 370	-223 -358 -429 525	33 59 73 1 116	1 016 2 383 –503 –768	132 -22 819 2 651
2017 Q1 Q2 Q3 Q4	-35 356 -7 -741	922 -567 -417 139	-1 318 970 846 -2 362	-649 314 766 419	-1 045 717 1 195 -1 804	47 82 17 27	1 451 2 208 226 1 886	-967 -186 -88 106	3 697 -2 432 -1 043 1 312	3 148 581 266 732
2018 Q1 Q2 Q3 Q4	-421 -189 -197 235	44 –55 –138 185	-120 2 842 252 987	10 -408 50 -222	-66 2 379 164 950	-471 26 -209 186	1 492 -657 2 016 749	182 –928 –485 –603	-2 955 2 013 -488 1 605	-2 239 2 644 801 3 122
2019 Q1 Q2	235 –348	1 700 3 122	541 –707	1 531 –3 088	3 772 -673	-88 -129	691 843	295 303	116 2 371	5 021 2 367

Estimates are given to the nearest £ million but cannot be regarded as accurate to this degree.
 Wholesaling and retailing estimates exclude the motor trades.
 Quarterly alignment adjustment included in this series.

# ${f G2}$ Changes in inventories at chained volume measures $^1$

Reference year 2016,  $\pounds$  million

		I	Manufacturin	g industries		Elect- ricity,	Distributive	trades		
	Mining and quarrying	Materials and fuel	Work in progress	Finished goods	Total	gas and water supply	Wholesale <sup>2</sup>	Retail <sup>2</sup>	Other industries <sup>3</sup>	Changes in inventories <sup>3</sup>
Level of inventories held at end-December 2016	1 141	23 508	21 445	23 190	68 143	2 725	38 742	38 704	62 025	211 480
2015 2016 2017 2018	FAEA 2 993 -2 302 -1 441 -700	FBNF 2 704 926 -485 -869	FBNG 774 1 840 –3 076 3 169	FBNH 1 168 112 393 –1 656	DHBM 4 605 2 878 -3 168 644	FAEB -71 80 -435 -675	FAJX 596 -485 3 883 1 730	FBYN 2 197 1 281 –3 735 –3 080	DLWX 8 021 2 128 -4 081 -2 761	CAFU 16 067 3 580 8 974 4 841
Seasonally adjusted										
2016 Q1 Q2 Q3 Q4	816 508 809 168	-181 -205 1 508 -196	32 93 –91 1 806	45 221 –53 –101	-129 -285 1 721 1 571	-73 -57 16 193	-44 30 -141 -330	391 193 158 540	1 354 -483 2 159 -902	937 –398 3 154 –113
2017 Q1 Q2 Q3 Q4	-606 548 -283 -1 100	941 815 554 57	-1 894 537 843 -2 562	-494 120 372 395	-1 447 -158 661 -2 224	-152 28 -151 -160	684 2 062 52 1 085	-1 344 -557 -689 -1 145	2 288 -4 156 -2 375 162	-577 -2 232 -2 784 -3 381
2018 Q1 Q2 Q3 Q4	-90 -459 -409 258	68 -428 -382 -127	-225 2 081 161 1 152	-20 -752 -446 -438	-177 901 -667 587	-337 -104 -323 89	1 088 -1 087 1 356 373	62 -1 067 -655 -1 420	-4 609 2 365 -1 660 1 143	-4 062 549 -2 358 1 030
2019 Q1 Q2	408 -443	1 575 2 767	348 –1 534	1 801 –3 270	3 724 –2 037	-36 -121	1 064 <i>–</i> 211	417 44	_45 2 151	5 530 -705

Estimates are given to the nearest £ million but cannot be regarded as accurate to this degree.
 Wholesaling and retailing estimates exclude the motor trades.
 Quarterly alignment adjustment included in this series.

#### Exports and imports of goods and services Current market prices

		<b>-</b>			1			D.I.	£ million
		Exports			Imports			Balance	
	Goods	Services	Total	Goods	Services	Total	Goods	Services	Total <sup>1</sup>
2015 2016 2017 2018	BOKG 285 960 297 922 337 466 344 811	IKBB 244 089 269 577 291 619 297 419	IKBH 530 049 567 499 629 085 642 230	BOKH 403 657 432 101 473 361 487 190	IKBC 152 850 167 721 180 851 192 769	IKBI 556 507 599 822 654 212 679 959	BOKI -117 697 -134 179 -135 895 -142 379	IKBD 91 239 101 856 110 768 104 650	IKBJ -26 458 -32 323 -25 127 -37 729
Seasonally adjust	sted								
2016 Q1 Q2 Q3 Q4	69 491 74 108 73 570 80 753	64 349 65 444 67 690 72 094	133 840 139 552 141 260 152 847	101 432 104 611 112 322 113 736	39 648 40 547 42 724 44 802	141 080 145 158 155 046 158 538	–31 941 –30 503 –38 752 –32 983	24 701 24 897 24 966 27 292	-7 240 -5 606 -13 786 -5 691
2017 Q1 Q2 Q3 Q4	82 138 84 864 84 557 85 907	71 279 72 791 74 467 73 082	153 417 157 655 159 024 158 989	116 161 118 181 119 272 119 747	44 684 45 292 45 684 45 191	160 845 163 473 164 956 164 938	–34 023 –33 317 –34 715 –33 840	26 595 27 499 28 783 27 891	-7 428 -5 818 -5 932 -5 949
2018 Q1 Q2 Q3 Q4	84 800 83 812 87 821 88 378	72 907 72 811 74 485 77 216	157 707 156 623 162 306 165 594	117 567 120 573 123 317 125 733	45 926 48 094 47 890 50 859	163 493 168 667 171 207 176 592	-32 767 -36 761 -35 496 -37 355	26 981 24 717 26 595 26 357	-5 786 -12 044 -8 901 -10 998
2019 Q1 Q2	90 070 85 430	76 710 71 456	166 780 156 886	138 145 119 558	51 384 48 722	189 529 168 280	-48 075 -34 128	25 326 22 734	-22 749 -11 394
Percentage char	nge, latest year on	previous year							
2015 2016 2017 2018	KG9K -2.1 4.2 13.3 2.2	KH35 2.3 10.4 8.2 2.0	KH2O -0.1 7.1 10.9 2.1	KG9L -2.3 7.0 9.5 2.9	KH3W 6.5 9.7 7.8 6.6	KH3H - 7.8 9.1 3.9			
Percentage char	nge, latest quarter	on previous qu	arter						
2016 Q1 Q2 Q3 Q4	KG9O -1.3 6.6 -0.7 9.8	KH36 1.3 1.7 3.4 6.5	KH2P -0.1 4.3 1.2 8.2	KG9P 1.2 3.1 7.4 1.3	KH3X 1.3 2.3 5.4 4.9	KH3I 1.2 2.9 6.8 2.3			
2017 Q1 Q2 Q3 Q4	1.7 3.3 –0.4 1.6	-1.1 2.1 2.3 -1.9	0.4 2.8 0.9 -	2.1 1.7 0.9 0.4	-0.3 1.4 0.9 -1.1	1.5 1.6 0.9 –			
2018 Q1 Q2 Q3 Q4	-1.3 -1.2 4.8 0.6	-0.2 -0.1 2.3 3.7	-0.8 -0.7 3.6 2.0	-1.8 2.6 2.3 2.0	1.6 4.7 -0.4 6.2	-0.9 3.2 1.5 3.1			
2019 Q1 Q2	1.9 -5.2	-0.7 -6.8	0.7 –5.9	9.9 –13.5	1.0 -5.2	7.3 –11.2			
Percentage char	nge, latest quarter	on correspond	ing quarter of p	previous year					
2016 Q1 Q2 Q3 Q4	KG9S -2.2 -0.3 4.8 14.7	KH37 6.0 7.7 14.5 13.5	KH2Q 1.6 3.3 9.2 14.1	KG9T -3.1 4.0 14.4 13.5	KH3Y 5.9 6.1 12.4 14.4	KH3J -0.8 4.6 13.8 13.7			
2017 Q1 Q2 Q3 Q4	18.2 14.5 14.9 6.4	10.8 11.2 10.0 1.4	14.6 13.0 12.6 4.0	14.5 13.0 6.2 5.3	12.7 11.7 6.9 0.9	14.0 12.6 6.4 4.0			
2018 Q1 Q2 Q3 Q4	3.2 –1.2 3.9 2.9	2.3  5.7	2.8 -0.7 2.1 4.2	1.2 2.0 3.4 5.0	2.8 6.2 4.8 12.5	1.6 3.2 3.8 7.1			
2019 Q1 Q2	6.2 1.9	5.2 –1.9	5.8 0.2	17.5 –0.8	11.9 1.3	15.9 –0.2			

1 Trade balance is calculated by using exports of goods and services minus imports of goods and services

#### H2 Exports and imports of goods and services Chained volume measures

Reference year 2016, £ million

		Exports			Imports		Balance
	Goods	Services	Total	Goods	Services	Total	Total <sup>1</sup>
2015 2016 2017 2018	BQKQ 301 409 297 922 316 737 311 914	IKBE 251 247 269 577 285 386 285 009	IKBK 552 388 567 499 602 123 596 923	BQKO 412 975 432 101 444 634 443 329	IKBF 161 631 167 721 176 204 181 943	IKBL 574 575 599 822 620 838 625 272	IKBM -22 187 -32 323 -18 715 -28 349
Seasonally adjusted							
2016 Q1 <sup>2</sup> Q2 <sup>2</sup> Q3 <sup>2</sup> Q4 <sup>2</sup>	74 171 75 454 72 200 76 097	65 659 66 720 66 322 70 876	139 793 142 154 138 543 147 009	105 578 106 382 110 408 109 733	41 009 41 324 41 641 43 747	146 569 147 688 152 072 153 493	-6 776 -5 534 -13 529 -6 484
2017 Q1 Q2 Q3 Q4	76 982 80 051 79 982 79 722	70 674 71 139 72 789 70 784	147 656 151 190 152 771 150 506	109 435 111 732 112 254 111 213	43 039 44 230 44 721 44 214	152 474 155 962 156 975 155 427	-4 818 -4 772 -4 204 -4 921
2018 Q1 Q2 Q3 Q4	79 303 75 607 78 832 78 172	70 135 69 993 71 758 73 123	149 438 145 600 150 590 151 295	109 777 110 248 110 944 112 360	44 232 44 419 45 183 48 109	154 009 154 667 156 127 160 469	-4 571 -9 067 -5 537 -9 174
2019 Q1 Q2	81 177 75 723	72 483 67 818	153 660 143 541	128 221 108 378	48 732 45 616	176 953 153 994	-23 293 -10 453
Percentage change, la	atest year on previous y	/ear					
2015 2016 2017 2018	KG9X 5.4 -1.2 6.3 -1.5	KH3B 1.8 7.3 5.9 –0.1	KH2U 3.8 2.7 6.1 –0.9	KG9W 4.1 4.6 2.9 –0.3	KH44 9.1 3.8 5.1 3.3	KH3N 5.4 4.4 3.5 0.7	
Percentage change, la	atest quarter on previou	ıs quarter					
2016 Q1 Q2 Q3 Q4	KGA2 -1.2 1.7 -4.3 5.4	KH3C 1.7 1.6 –0.6 6.9	KH2V 0.2 1.7 –2.5 6.1	KG9Z 0.9 0.8 3.8 –0.6	KH45 -0.5 0.8 0.8 5.1	KH3O 0.5 0.8 3.0 0.9	
2017 Q1 Q2 Q3 Q4	1.2 4.0 -0.1 -0.3	-0.3 0.7 2.3 -2.8	0.4 2.4 1.0 -1.5	-0.3 2.1 0.5 -0.9	-1.6 2.8 1.1 -1.1	-0.7 2.3 0.6 -1.0	
2018 Q1 Q2 Q3 Q4	-0.5 -4.7 4.3 -0.8	-0.9 -0.2 2.5 1.9	-0.7 -2.6 3.4 0.5	-1.3 0.4 0.6 1.3	0.4 1.7 6.5	-0.9 0.4 0.9 2.8	
2019 Q1 Q2	3.8 -6.7	-0.9 -6.4	1.6 -6.6	14.1 –15.5	1.3 -6.4	10.3 -13.0	
Percentage change, la	atest quarter on corresp	conding quarter of	previous year				
2016 Q1 Q2 Q3 Q4	KGA5 0.3 2.0 4.2 1.4	KH3D 3.6 8.3 7.5 9.8	KH2W 1.9 2.5 1.1 5.3	KGA4 4.8 9.0 4.9	KH46 4.4 1.6 2.9 6.1	KH3P 1.1 3.9 7.3 5.2	
2017 Q1 Q2 Q3 Q4	3.8 6.1 10.8 4.8	7.6 6.6 9.8 –0.1	5.6 6.4 10.3 2.4	3.7 5.0 1.7 1.3	5.0 7.0 7.4 1.1	4.0 5.6 3.2 1.3	
2018 Q1 Q2 Q3 Q4	3.0 -5.6 -1.4 -1.9	-0.8 -1.6 -1.4 3.3	1.2 -3.7 -1.4 0.5	0.3 -1.3 -1.2 1.0	2.8 0.4 1.0 8.8	1.0 -0.8 -0.5 3.2	
2019 Q1 Q2	2.4 0.2	3.3 –3.1	2.8 -1.4	16.8 -1.7	10.2 2.7	14.9 -0.4	

1 Trade balance is calculated by using exports of goods and services minus imports of goods and services

### Gross value added at basic prices: individual measures

		£ millio	n			Index numb	ers (2016 = 100) <sup>3</sup>	3	
	Expenditure- based	At current	prices		Value indices at cu	rrent prices	Chaine	ed volume indic	ces
	estimate at chained volume measures	Expenditure- based estimate	Income- based estimate	Residual error <sup>1</sup>	Expenditure- based estimate	Income- based estimate	Expenditure- based estimate	Income- based estimate <sup>2</sup>	Output- based estimate
2015 2016 2017 2018	CAGR 1 744 182 1 778 133 1 813 229 1 828 090	CAGQ 1 709 325 1 778 133 1 846 693 1 898 281	CAGS 1 709 325 1 778 134 1 846 694 1 913 254	DJDS - -1 -1 -14 973	IHYA 96.1 100.0 103.9 106.8	IHYB 96.1 100.0 103.9 107.6	IHYC 98.1 100.0 102.0 102.8	IHYD 98.1 100.0 102.0 103.6	YBFR 98.1 100.0 102.0 103.7
Seasonally a									
2016 Q1 Q2 Q3 Q4	440 945 443 035 445 449 448 704	435 988 443 490 446 573 452 082	435 988 443 490 446 574 452 082	_ _ _1 _	98.1 99.8 100.5 101.7	98.1 99.8 100.5 101.7	99.2 99.7 100.2 100.9	99.2 99.7 100.2 100.9	99.2 99.7 100.2 100.9
2017 Q1 Q2 Q3 Q4	451 405 452 532 453 971 455 321	457 806 460 056 461 067 467 764	457 668 459 891 460 954 468 181	138 165 113 –417	103.0 103.5 103.7 105.2	103.0 103.5 103.7 105.3	101.5 101.8 102.1 102.4	101.5 101.8 102.1 102.5	101.5 101.8 102.1 102.6
2018 Q1 Q2 Q3 Q4	454 813 456 315 458 198 458 764	470 652 471 430 477 470 478 729	471 990 474 152 482 014 485 098	-1 338 -2 722 -4 544 -6 369	105.9 106.1 107.4 107.7	106.2 106.7 108.4 109.1	102.3 102.7 103.1 103.2	102.6 103.2 104.1 104.6	102.8 103.4 104.1 104.4
2019 Q1 Q2	461 385 460 289	484 823 488 383	491 490 495 170	-6 667 -6 787	109.1 109.9	110.6 111.4	103.8 103.5	105.2 105.0	105.0 104.8
Percentage of	change, latest year	on previous yea	r						
2015 2016 2017 2018	KH4D 2.2 1.9 2.0 0.8	KH47 3.0 4.0 3.9 2.8	KH68 3.0 4.0 3.9 3.6		KH47 3.0 4.0 3.9 2.8	KH68 3.0 4.0 3.9 3.6	KH4D 2.2 1.9 2.0 0.8	KH6E 2.2 1.9 2.0 1.6	GDPQ 2.2 1.9 2.0 1.6
Percentage of	change, latest quar	ter on previous o	quarter						
2016 Q1 Q2 Q3 Q4	KH4F 0.3 0.5 0.5 0.7	KH49 1.0 1.7 0.7 1.2	KH6A 1.0 1.7 0.7 1.2		KH49 1.0 1.7 0.7 1.2	KH6A 1.0 1.7 0.7 1.2	KH4F 0.3 0.5 0.5 0.7	KH6G 0.3 0.5 0.5 0.7	0.3 0.5 0.5 0.7
2017 Q1 Q2 Q3 Q4	0.6 0.2 0.3 0.3	1.3 0.5 0.2 1.5	1.2 0.5 0.2 1.6		1.3 0.5 0.2 1.5	1.2 0.5 0.2 1.6	0.6 0.2 0.3 0.3	0.6 0.2 0.3 0.4	0.6 0.3 0.4 0.5
2018 Q1 Q2 Q3 Q4	-0.1 0.3 0.4 0.1	0.6 0.2 1.3 0.3	0.8 0.5 1.7 0.6		0.6 0.2 1.3 0.3	0.8 0.5 1.7 0.6	-0.1 0.3 0.4 0.1	0.1 0.6 0.8 0.5	0.2 0.6 0.7 0.3
2019 Q1 Q2	0.6 -0.2	1.3 0.7	1.3 0.7		1.3 0.7	1.3 0.7	0.6 -0.2	0.6 0.2	0.6 -0.2
Percentage of	change, latest quar	ter on correspon	ding quarter o	of previous yea	ar				
2016 Q1 Q2 Q3 Q4	KH4H 2.0 1.8 2.0 2.0	KH4B 3.4 3.7 4.1 4.8	KH6C 3.4 3.7 4.1 4.8		KH4B 3.4 3.7 4.1 4.8	KH6C 3.4 3.7 4.1 4.8	KH4H 2.0 1.8 2.0 2.0	KH6I 2.0 1.8 2.0 2.0	GDPR 2.0 1.8 2.0 2.0
2017 Q1 Q2 Q3 Q4	2.4 2.1 1.9 1.5	5.0 3.7 3.2 3.5	5.0 3.7 3.2 3.6		5.0 3.7 3.2 3.5	5.0 3.7 3.2 3.6	2.4 2.1 1.9 1.5	2.3 2.1 1.9 1.6	2.3 2.1 1.9 1.7
2018 Q1 Q2 Q3 Q4	0.8 0.8 0.9 0.8	2.8 2.5 3.6 2.3	3.1 3.1 4.6 3.6		2.8 2.5 3.6 2.3	3.1 3.1 4.6 3.6	0.8 0.8 0.9 0.8	1.1 1.5 1.9 2.0	1.3 1.6 1.9 1.8
2019 Q1 Q2	1.4 0.9	3.0 3.6	4.1 4.4		3.0 3.6	4.1 4.4	1.4 0.9	2.5 1.7	2.2 1.3

1 The residual error is, by convention, the amount by which the expenditure -based approach to measuring GDP exceeds the income-based estimate. It is also the sum of two components: the statistical discrepancy (expenditure) with sign reversed, and the statistical discrepancy (income) with natural sign.

2 Income data deflated by the implied GDP deflator, based on expenditure data.3 The growth rates of index numbers are calculated using unrounded data.

# Alignment adjustments<sup>1</sup>

£ million

		Changes in inventories	
	At current prices	Chained volume measures (Reference year 2016)	Gross operating surplus of non-financial corporations at current prices
Seasonally adjusted			
	DMUN	DMUM	DMUQ
2016 Q1	1 077	1 082	763
Q2	-954	-961	-799
Q3	1 861	1 852	-1 791
Q4	-1 984	-1 972	1 827
2017 Q1	1 863	1 833	126
Q2	-1 967	–1 937	-241
Q3	-349	-342	44
Q4	453	446	71
2018 Q1	-2 600	-2 516	1 220
Q2	1 841	1 781	-1 155
Q3	-22	-17	1 838
Q4	781	752	-1 903
2019 Q1	-1 766	–1 679	-101
Q2	2 131	2 012	1 552

1 Estimates are given to the nearest  ${\tt \pounds}$  million but cannot be regarded as accurate to this degree.

			Current pric	es		Chained		ures (reference ye		
	Gross domestic product at market prices	Gross domestic product at market prices non seasonally adjusted	Gross value added at basic prices	General government final consumption expenditure	General government gross fixed capital formation	Gross domestic product at market prices	Gross value added at basic prices	General government final consumption expenditure	General government gross fixed capital formation	Implied GDP deflator at market prices <sup>3 4</sup>
2015/16 2016/17 2017/18 2018/19	YBHA 1 934 489 2 019 115 2 085 972 2 160 399	BKTL 1 934 600 2 019 484 2 086 378 2 162 822	ABML 1 723 821 1 799 847 1 861 013 1 925 740	NMRP 375 641 383 393 388 320 400 053	RPZG 49 666 53 708 55 660 59 753	ABMI 1 967 966 2 006 495 2 038 551 2 071 981	ABMM 1 752 769 1 788 490 1 818 064 1 847 392	NMRY 380 173 381 572 382 766 387 665	DLWF 49 428 53 447 54 551 56 933	L8GG 94.2774 96.5095 98.1390 100.0000
Seasonally a	djusted									
2016 Q1 Q2 Q3 Q4	489 821 497 571 500 711 507 375	491 845 496 920 495 160 511 554	435 988 443 490 446 574 452 082	94 626 95 240 95 635 96 021	12 139 13 225 13 679 13 375	494 966 497 593 499 836 503 083	440 945 443 035 445 450 448 704	95 369 95 290 95 386 95 477	12 235 13 258 13 617 13 308	94.9129 95.9056 96.0777 96.7281
2017 Q1 Q2 Q3 Q4	513 458 515 534 517 788 524 887	515 850 512 093 513 359 530 365	457 701 459 955 461 056 468 191	96 497 95 869 96 670 97 631	13 429 13 910 13 790 14 161	505 983 507 255 508 982 511 014	451 301 452 432 453 960 455 736	95 419 95 460 95 724 95 905	13 264 13 949 13 517 13 703	97.3267 97.4752 97.5692 98.5136
2018 Q1 Q2 Q3 Q4	527 763 532 388 538 756 541 371	530 561 528 445 533 442 547 830	471 811 473 490 480 551 482 756	98 150 98 172 99 029 100 636	13 799 13 952 14 829 14 986	511 300 514 017 517 221 518 870	455 936 458 304 461 156 462 623	95 677 95 646 96 040 97 592	13 382 13 400 14 235 14 551	98.9980 99.3377 99.9032 100.0690
2019 Q1 Q2	547 884 551 898	553 105 544 189	488 943 492 621	102 216 104 441	15 986 15 100	521 873 520 735	465 309 464 287	98 387 99 449	14 747 14 220	100.6902 101.6495
				s financial year						
2015/16 2016/17 2017/18 2018/19	3.2 4.4 3.3 3.6	3.4 4.4 3.3 3.7	3.1 4.4 3.4 3.5	1.5 2.1 1.3 3.0	-2.5 8.1 3.6 7.4	2.3 2.0 1.6 1.6	2.1 2.0 1.7 1.6	2.2 0.4 0.3 1.3	-6.5 8.1 2.1 4.4	0.9 2.4 1.7 1.9
Percentage	change, lates	t quarter on p	orevious quar	ter						
2016 Q1 Q2 Q3 Q4	IHYN 1.2 1.6 0.6 1.3	A8L9 - 1.0 -0.4 3.3	KGL8 1.0 1.7 0.7 1.2	KH2D 1.2 0.6 0.4 0.4	KH7P -1.0 8.9 3.4 -2.2	IHYQ 0.2 0.5 0.5 0.6	KGM9 0.3 0.5 0.5 0.7	KH2J 0.3 0.1 0.1 0.1	KH9C 1.1 8.4 2.7 –2.3	L8GH 1.0 1.0 0.2 0.7
2017 Q1 Q2 Q3 Q4	1.2 0.4 0.4 1.4	0.8 -0.7 0.2 3.3	1.2 0.5 0.2 1.5	0.5 -0.7 0.8 1.0	0.4 3.6 -0.9 2.7	0.6 0.3 0.3 0.4	0.6 0.3 0.3 0.4	-0.1 -0.3 0.2	-0.3 5.2 -3.1 1.4	0.6 0.2 0.1 1.0
2018 Q1 Q2 Q3 Q4	0.5 0.9 1.2 0.5	-0.4 0.9 2.7	0.8 0.4 1.5 0.5	0.5  0.9 1.6	-2.6 1.1 6.3 1.1	0.1 0.5 0.6 0.3	0.5 0.6 0.3	-0.2 - 0.4 1.6	-2.3 0.1 6.2 2.2	0.5 0.3 0.6 0.2
2019 Q1 Q2	1.2 0.7	1.0 -1.6	1.3 0.8	1.6 2.2	6.7 –5.5	0.6 0.2	0.6 0.2	0.8 1.1	1.3 –3.6	0.6 1.0
Percentage	change, lates	t quarter on c	orresponding	g quarter of pre	vious year					
2016 Q1 Q2 Q3 Q4	IHYO 3.7 3.8 4.1 4.8	A8LA 3.7 4.7 3.9 4.1	KGM2 3.4 3.7 4.1 4.8	KH2E 2.1 2.3 1.3 2.7	KH7R -10.9 2.1 11.1 9.0	IHYR 2.1 1.9 1.9 1.8	KGN3 2.0 1.8 2.0 2.0	KH2K 2.4 0.8 0.2 0.5	KH9M -12.8 3.0 11.4 10.0	L8GI 1.6 1.9 2.1 3.0
2017 Q1 Q2 Q3 Q4	4.8 3.6 3.4 3.5	4.9 3.1 3.7 3.7	5.0 3.7 3.2 3.6	2.0 0.7 1.1 1.7	10.6 5.2 0.8 5.9	2.2 1.9 1.8 1.6	2.3 2.1 1.9 1.6	0.1 0.2 0.4 0.4	8.4 5.2 -0.7 3.0	2.5 1.6 1.6 1.8
2018 Q1 Q2 Q3 Q4	2.8 3.3 4.0 3.1	2.9 3.2 3.9 3.3	3.1 2.9 4.2 3.1	1.7 2.4 2.4 3.1	2.8 0.3 7.5 5.8	1.1 1.3 1.6 1.5	1.0 1.3 1.6 1.5	0.3 0.2 0.3 1.8	0.9 -3.9 5.3 6.2	1.7 1.9 2.4 1.6
2019 Q1 Q2	3.8 3.7	4.2 3.0	3.6 4.0	4.1 6.4	15.8 8.2	2.1 1.3	2.1 1.3	2.8 4.0	10.2 6.1	1.7 2.3

1 Financial year  ${\tt \pounds}$  millions estimates are the sum of the 4 quarters which a Marcal 2 Marcal 2 marcal year.
All data are seasonally adjusted unless otherwise specified.
Implied deflator is expressed in terms of 2018/2019= 100 for presentational

purposes, whereas in table A1 it is expressed as 2016 = 100.
4 Implied deflator is displayed with 4 decimal places to replace a GDP deflator in index form series previously calculated by HM Treasury. Data are only considered accurate to 1 decimal place.

 $\pounds$  millions except deflator index which is 2018/19 = 100

			2018 = 100
		Implied deflators <sup>2</sup>	
	Gross national expenditure	Gross domestic product at market prices <sup>3</sup>	Gross value added at basic prices
2015 2016 2017 2018	MNE2 94.1654 95.9458 98.0452 100.0000	MNF2 94.2980 96.3135 98.1363 100.0000	MNX5 94.3777 96.2997 98.0797 100.0000
Seasonally adjusted			
2016 Q1 Q2 Q3 Q4	95.0547 95.9531 96.1803 96.5950	95.3161 96.3130 96.4859 97.1390	95.2210 96.4025 96.5466 97.0286
2017 Q1 Q2 Q3 Q4	97.8438 97.6969 97.9191 98.7208	97.7402 97.8893 97.9837 98.9321	97.6693 97.9049 97.8090 98.9355
2018 Q1 Q2 Q3 Q4	99.2381 99.8674 100.5230 100.3715	99.4186 99.7597 100.3276 100.4941	99.6568 99.4947 100.3539 100.4947
2019 Q1 Q2	100.4296 101.7489	101.1179 102.0814	101.1951 102.1807
Percentage change, latest year on previo	us year		
2015 2016 2017 2018	MNE3 0.1 1.9 2.2 2.0	MNF3 0.6 2.1 1.9 1.9	MNX6 0.8 2.0 1.8 2.0
Percentage change, latest quarter on pre	vious quarter		
2016 Q1 Q2 Q3 Q4	MNE4 1.3 0.9 0.2 0.4	MNF4 1.0 1.0 0.2 0.7	MNX7 0.8 1.2 0.1 0.5
2017 Q1 Q2 Q3 Q4	1.3 -0.2 0.2 0.8	0.6 0.2 0.1 1.0	0.7 0.2 -0.1 1.2
2018 Q1 Q2 Q3 Q4	0.5 0.6 0.7 –0.2	0.5 0.3 0.6 0.2	0.7 -0.2 0.9 0.1
2019 Q1 Q2	0.1 1.3	0.6 1.0	0.7 1.0
Percentage change, latest quarter on cor	responding quarter of previous year		
2016 Q1 Q2 Q3 Q4	MNE5 1.2 1.8 1.7 2.9	MNF5 1.6 1.9 2.1 3.0	MNX8 1.4 1.9 2.1 2.7
2017 Q1 Q2 Q3 Q4	2.9 1.8 1.8 2.2	2.5 1.6 1.6 1.8	2.6 1.6 1.3 2.0
2018 Q1 Q2 Q3 Q4	1.4 2.2 2.7 1.7	1.7 1.9 2.4 1.6	2.0 1.6 2.6 1.6
2019 Q1 Q2	1.2 1.9	1.7 2.3	1.5 2.7

Implied deflator is expressed in terms of 2018 = 100, whereas in table A1 it is expressed as 2016 = 100.
 Data are only considered accurate to 1 decimal place.
 Implied deflator is displayed with 4 decimal places to replace a GDP deflator in index form series previously calculated by HM Treasury.

2018 = 100

## **D** GDP Per Head<sup>1</sup>

	UK resident	Curren	t Prices	Chained volume measure	es (Reference year 2016)
	population mid-year estimates (persons thousands) <sup>2</sup>	Gross domestic product at market prices <sup>3</sup>	Gross domestic product per head	Gross domestic product at market prices <sup>3</sup>	Gross domestic product per head
2015 2016 2017 2018	EBAQ 65 110 65 648 66 040 66 436	YBHA 1 916 896 1 995 478 2 071 667 2 140 278	HXT 29 441 30 397 31 370 32 216	ABMI 1 957 920 1 995 478 2 033 234 2 061 408	IHXW 30 071 30 397 30 788 31 028
Seasonally ad	ljusted				
2016 Q1	65 514	489 821	7 477	494 966	7 555
Q2	65 648	497 571	7 579	497 593	7 580
Q3	65 746	500 711	7 616	499 836	7 603
Q4	65 844	507 375	7 706	503 083	7 641
2017 Q1	65 942	513 458	7 787	505 983	7 673
Q2	66 040	515 534	7 806	507 255	7 681
Q3	66 139	517 788	7 829	508 982	7 696
Q4	66 238	524 887	7 924	511 014	7 715
2018 Q1	66 337	527 763	7 956	511 300	7 708
Q2	66 436	532 388	8 014	514 017	7 737
Q3	66 544	538 756	8 096	517 221	7 773
Q4	66 652	541 371	8 122	518 870	7 785
2019 Q1	66 759	547 884	8 207	521 873	7 817
Q2	66 867	551 898	8 254	520 735	7 788
Percentage ch	nange, latest year on previou	is year			
2015 2016 2017 2018		IHYM 3.0 4.1 3.8 3.3	N3Y3 2.1 3.2 3.2 2.7	IHYP 2.4 1.9 1.9	N3Y6 1.6 1.1 1.3 0.8
Percentage ch	nange, latest quarter on prev	rious quarter			
2016 Q1 Q2 Q3 Q4		IHYN 1.2 1.6 0.6 1.3	N3Y4 1.0 1.4 0.5 1.2	IHYQ 0.2 0.5 0.5 0.6	N3Y7 - 0.3 0.3 0.5
2017 Q1		1.2	1.1	0.6	0.4
Q2		0.4	0.2	0.3	0.1
Q3		0.4	0.3	0.3	0.2
Q4		1.4	1.2	0.4	0.2
2018 Q1		0.5	0.4	0.1	-0.1
Q2		0.9	0.7	0.5	0.4
Q3		1.2	1.0	0.6	0.5
Q4		0.5	0.3	0.3	0.2
2019 Q1		1.2	1.0	0.6	0.4
Q2		0.7	0.6	-0.2	-0.4
Percentage ch	nange, latest quarter on corr	esponding quarter of previo	ous year		
2016 Q1 Q2 Q3 Q4		IHYO 3.7 3.8 4.1 4.8	N3Y5 2.9 2.3 3.3 4.1	IHYR 2.1 1.9 1.9 1.8	N3Y8 1.2 1.1 1.1 1.1
2017 Q1		4.8	4.1	2.2	1.6
Q2		3.6	3.0	1.9	1.3
Q3		3.4	2.8	1.8	1.2
Q4		3.5	2.8	1.6	1.0
2018 Q1		2.8	2.2	1.1	0.5
Q2		3.3	2.7	1.3	0.7
Q3		4.0	3.4	1.6	1.0
Q4		3.1	2.5	1.5	0.9
2019 Q1		3.8	3.2	2.1	1.4
Q2		3.7	3.0	1.3	0.7

This data uses the latest population estimates with the exception of the latest year where populations projections are used. The quarterly data in this table does not sum to annuals (excluding GDP at market prices)
 This data uses the UK resident population mid-year estimates published 26 June 2019
 GDP is presented in £ million; also published in table A2

£

### **R**evisions Analysis<sup>1</sup> Revisions since previously published estimates

			£ millior
		2017	2018
Latest less previously published levels of GDP			
at current market prices			
National accounts aggregates			
at current prices (Table A2)			
Gross domestic product at market prices	KB7D	22 038	22 554
less Basic price adjustment	KB7E	1 008	1 071
Gross value added at basic prices	KB7F	21 030	21 483
Gross domestic product:			
expenditure at current prices (Table C1)			
National expenditure on goods and services			
at market prices			
Households	KB7K	11 321	12 880
Non-profit institutions serving households	KB7L	-11 426	-10 866
General government	KB7M	11 448	9 896
Gross fixed capital formation	KB7N	5 787	3 91 1
Changes in inventories	КВ70	3 123	-462
Acquisitions less disposals of valuables	KB7P	886	883
Total	KB7Q	21 139	16 242
Total exports	KB7R	11 546	8 168
Total imports	KB7S	12 740	14 928
Statistical discrepancy (expenditure)	KB7T	2 093	13 072
Gross domestic product:			
income at current prices (Table D)			
Compensation of employees	KB7U	5 213	6 610
Gross operating surplus of corporations	KB7V	-3 683	-154
Other income	KB7W	26 484	30 281
Gross value added at factor cost	KB7X	28 014	36 737
Taxes on products & production less Subsidies	KB7Y	1 006	573
Statistical discrepancy (income)	KB7Z	-6 982	-14 756

1 Estimates are given to the nearest  ${\mathfrak L}$  million but cannot be regarded as accurate to this degree.

		2017	2018
Latest less previously published growth rates for GDP			
in chained volume terms			
Percentage changes in volume of GDP (Table A2)			
Gross domestic product chained volume measures			
Year on year growth	KB82	0.1	-
Percentage changes in volume			
of GVA output components (Table B1)			
GVA at basic prices			
Agriculture, forestry and fishing	KB83	2.7	-1.7
Mining and quarrying inc oil & gas extraction	KB84	2.3	0.5
Manufacturing	KB85	-0.3	-0.5
Electricity, gas, steam and air	KB86	-0.2	-1.3
Water supply, sewerage	KNT7	-1.4	-0.4
Total Production	KB87	-0.1	-0.7
Construction	KB88	-0.7	-0.7
Distribution, hotels and restaurants	KB89	0.2	-
Transport storage and communications	KB8A	-1.3	-0.6
Business services and finance	KB8B	-1.2	0.5
Government and other services	KB8C	0.6	0.8
Total services	KB8D	-0.4	0.4
Total GVA	KB8E	-0.1	-
Total GVA excluding Oil	KB8F	-0.1	-0.1
Percentage changes in volume			
of GDP expenditure components (Table C2)			
National expenditure on goods and services			
at market prices			
Households	KB8G	0.1	-0.2
Non-profit institutions serving households	KB8H	0.1	2.0
General government	KB8I	0.5	0.2
Gross fixed capital formation	KB8J	-1.9	-0.3
Total	KB8K	-0.2	-0.2
Total exports	KB8L	0.5	-1.0
Total imports	KB8M	-	-

# **R**evisions Analysis<sup>1</sup> Revisions since previously published estimates

continued											£ millior
		2017	2017	2017	2017	2018	2018	2018	2018	2019	2019
		Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2
Latest less previously published levels of GDP											
at current market prices											
National accounts aggregates											
at current prices (Table A2)											
Gross domestic product at market prices	KB7D	6 430	6 665	3 530	5 413	4 872	5 994	6 312	5 376	6 863	8 74
less Basic price adjustment	KB7E	681	282	-78	123	-310	459	156	766	300	17
Gross value added at basic prices	KB7F	5 749	6 383	3 608	5 290	5 182	5 535	6 156	4 610	6 563	8 724
Gross domestic product:											
expenditure at current prices (Table C1)											
National expenditure on goods and services											
at market prices											
Households	KB7K	3 476	3 128	2 172	2 545	3 346	3 817	3 593	2 124	1 384	509
Non-profit institutions serving households	KB7L	-2 975	-2 887	-2 816	-2 748	-2 756	-2 717	-2 686	-2 707	-2 696	-2 66
General government	KB7M	3 449	2 466	2 775	2 758	2 554	2 191	2 293	2 858	2 455	3 63
Gross fixed capital formation	KB7N	2 195	1 467	1 292	833	416	1 324	956	1 215	1 937	2 134
Changes in inventories	КВ70	931	1 1 3 1	-297	1 358	-290	3 025	-1 871	-1 326	1 409	6 35
Acquisitions less disposals of valuables	KB7P	215	111	323	237	239	114	293	237	282	1 330
Total	KB7Q	7 291	5 416	3 449	4 983	3 509	7 754	2 578	2 401	4 771	11 292
Total exports	KB7R	1 954	4 611	2 795	2 186	2 362	-9	2 765	3 050	2 609	-3 704
Total imports	KB7S	2 699	3 464	3 362	3 215	2 925	4 587	2 806	4 610	5 091	3 418
Statistical discrepancy (expenditure)	KB7T	-116	102	648	1 459	1 926	2 836	3 775	4 535	4 574	4 57 <sup>-</sup>
Gross domestic product:											
income at current prices (Table D)											
Compensation of employees	KB7U	779	1 1 1 4	2 1 0 2	1 218	1 438	1 357	1 074	2 741	2 632	3 335
Gross operating surplus of corporations	KB7V	-288	560	-3 204	-751	-674	30	1 900	-1 410	-392	2 238
Other income	KB7W	6 285	6 324	6713	7 162	7 066	7 495	7 421	8 299	9 257	8 133
Gross value added at factor cost	КВ7Х	6 776	7 998	5 611	7 629	7 830	8 882	10 395	9 630	11 497	13 706
Taxes on products & production less Subsidies	КВ7Ү	708	262	-77	113	-241	349	-74	539	474	79
Statistical discrepancy (income)	KB7Z	-1 054	-1 595	-2 004	-2 329	-2 717	-3 237	-4 009	-4 793	-5 108	-5 044

1 Estimates are given to the nearest  ${\tt \pounds}$  million but cannot be regarded as accurate to this degree.

		2017 Q1	2017 Q2	2017 Q3	2017 Q4	2018 Q1	2018 Q2	2018 Q3	2018 Q4	2019 Q1	2019 Q2
Latest less previously published growth rates for GDP in chained volume terms											
Percentage changes in volume of GDP (Table A2)											
Gross domestic product chained volume measures											
Quarter on guarter growth	KB82	0.2	_	-0.2	_	_	0.1	-0.1	0.1	0.1	_
Quarter on same guarter a year earlier	KB94	0.4	_	-0.2	_	-0.1	-0.1	- 0.1	0.1	0.3	0.1
Percentage changes in volume	KD 94	0.4		0.2		0.1	0.1		0.1	0.0	0.1
of GVA output components (Table B1)											
GVA at basic prices guarter on guarter growth											
Agriculture, forestry and fishing	KB83	2.6	-0.5	_	-0.9	-0.9	_	-0.2	0.2	_	_
Mining and quarrying inc oil & gas extraction	KB84	0.4	-0.5	1.2	1.9	-3.8	2.5	1.2	-0.9	-1.8	-0.7
Manufacturing	KB85	0.4	-0.2	-0.2	_	-0.4	-0.1	-0.1	0.1	0.1	-0.5
Electricity, gas, steam and air	KB86	-0.2	_	-1.9	0.6	0.1	-1.4	-0.4	1.3	_	0.3
Water supply, sewerage	KNT7	-0.1	-3.2	1.5	0.6	-0.4	-0.3	_	-0.8	0.2	0.2
Total Production	KB87	0.4	-0.7	-0.1	0.5	-0.6	-0.1	-0.1	0.1	_	-0.4
Construction	KB88	1.0	0.1	-0.6	0.4	-0.7	0.2	-0.6	0.7	0.2	0.1
Distribution, hotels and restaurants	KB89	0.4	0.2	-0.1	_	-0.1	0.2	0.1	0.4	-0.3	_
Transport storage and communications	KB8A	-0.2	0.4	-0.1	-0.3	-1.0	0.4	_	0.5	0.5	-0.4
Business services and finance	KB8B	-1.1	-0.4	-0.1	0.1	0.5	0.3	-0.1	-0.1	-0.2	_
Government and other services	KB8C	0.4	0.2	-0.1	0.1	0.6	0.2	0.1	-0.3	0.4	0.4
Total services	KB8D	-0.3	_	-0.1	0.1	0.2	0.2	_	_	-	_
Total GVA	KB8E	0.2	_	-0.2	-	_	0.1	-0.1	0.1	0.1	_
Total GVA excluding Oil	KB8F	0.2	_	-0.2	-0.1	-	0.1	-0.1	0.1	0.1	-
Percentage changes in volume of GDP											
expenditure components (Table C2)											
National expenditure on goods and services											
at market prices quarter on quarter growth											
Households	KB8G	-0.2	-0.1	-0.1	-	-	-	-0.1	-0.1	-0.3	-0.1
Non-profit institutions serving households	КВ8Н	1.1	0.6	0.3	0.8	0.9	-0.2	0.8	0.3	0.6	-0.5
General government	KB8I	0.5	-0.5	0.2	0.2	-0.4	0.4	0.5	0.3	-	0.4
Gross fixed capital formation	KB8J	-1.0	-0.5	-0.7	0.4	-0.1	0.2	-0.4	0.5	-0.3	0.1
Total	KB8K	-0.4	-	-	0.2	-0.3	0.4	-0.8	0.5	-	0.8
Total exports	KB8L	0.2	1.2	-0.9	-1.6	0.6	-1.6	2.5	-1.1	0.1	-3.3
Total imports	KB8M	-1.6	1.4	-	-0.4	-0.3	-	0.2	0.7	-0.5	-0.1

### **A** Annex A - Growth and contributions to growth - output components of GDP<sup>1,2</sup> Chained Volume Measures Rofo

		ally adjuste		50105							Reference	e year 2016
	Agri- culture, forestry, and fishing	Total Production	Mining & quarrying inc oil & gas extract	Manu- facturing	Electric, gas, steam & air	Water supply, sewerage	Constr uction	Total Services	Distri- bution, hotels & restaurants	Transport storage and commu- nications	Business services and finance	Govern- ment and other services
Percentage	change, late	est year on pr	evious year									
Growth 2016 2017 2018	L3BB -5.5 5.7 -4.0	L3BG 1.1 1.7 0.1	L3BH -2.0 1.7 4.8	L3BN 0.2 2.2 0.4	L3DM 3.7 –1.8 –1.9	L3DQ 7.1 2.0 -1.8	L3DW 3.9 6.4 –0.4	L3E2 2.0 1.7 2.1	L3GP 3.7 2.4 2.8	KI8L 2.8 3.6 3.2	KI8N 2.7 1.0 2.1	KI8P -0.5 1.2 1.1
Contribution	ns to growth	1										
2016 2017 2018	ZZ3V -0.04 0.04 -0.03	ZZ3W 0.16 0.24 0.02	ZZ3Y -0.02 0.01 0.04	ZZ3X 0.02 0.23 0.04	ZZ3Z 0.06 -0.03 -0.03	ZZ42 0.09 0.03 –0.02	ZZ43 0.24 0.39 –0.02	ZZ44 1.58 1.32 1.70	ZZ45 0.49 0.32 0.38	ZZ46 0.29 0.39 0.36	ZZ47 0.90 0.35 0.72	ZZ48 0.10 0.26 0.24
Percentage	change, late	est quarter or	n previous q	uarter								
Growth												
2017 Q1 Q2 Q3 Q4	L3BB 4.7 0.1 0.6 -1.0	L3BG 0.7 -0.4 0.9 1.1	L3BH 3.0 1.0 1.3 –2.6	L3BN 0.9 -0.1 0.9 1.5	L3DM -4.1 0.9 0.3 -0.2	L3DQ 3.0 -4.0 1.0 0.6	L3DW 4.2 0.3 0.1 0.7	L3E2 0.2 0.4 0.3 0.4	L3GP 0.2 0.5 0.4 0.2	KI8L 0.2 1.6 0.6 1.0	KI8N -0.3 -0.2 0.5 0.5	KI8P 0.9 0.5 –0.2 –0.2
2018 Q1 Q2 Q3 Q4	-3.0 -0.9 -0.3 0.8	-0.5 -0.7 0.5 -0.7	0.8 5.0 3.4 -1.7	0.7 0.6 0.1 0.6	1.2 -5.1 1.2 -0.2	-2.3 0.3 1.6 -1.7	-2.2 0.7 1.2 0.2	0.5 0.8 0.6 0.5	0.2 1.9 1.1 0.7	-0.8 1.6 1.8 1.3	1.0 0.5 0.2 0.3	0.7 0.3 0.4 0.3
2019 Q1 Q2	-1.4 -0.4	1.1 –1.8	-0.9 -1.1	2.0 –2.8	-2.8 2.8	-0.6 1.2	1.6 –1.2	0.4 0.1	0.9	1.5 0.6	-0.3	0.6 0.2
Contributior	ns to growth	1										
2017 Q1 Q2 Q3 Q4	ZZ2F 0.03 _ _ _0.01	ZZ2G 0.09 -0.05 0.12 0.14	ZZ2I 0.02 0.01 0.01 –0.02	ZZ2H 0.10 -0.01 0.10 0.16	ZZ2J -0.06 0.01 -	ZZ2K 0.04 -0.05 0.01 0.01	ZZ2L 0.26 0.02 0.01 0.05	ZZ2M 0.16 0.28 0.24 0.28	ZZ2N 0.03 0.06 0.05 0.02	ZZ2O 0.03 0.18 0.06 0.12	ZZ2P -0.09 -0.06 0.17 0.18	ZZ2Q 0.20 0.10 -0.05 -0.04
2018 Q1 Q2 Q3 Q4	-0.02 -0.01 	-0.07 -0.10 0.07 -0.10	0.01 0.04 0.03 –0.01	-0.07 -0.06 0.01 -0.06	0.02 -0.07 0.02 -	-0.03 - 0.02 -0.02	-0.14 0.04 0.07 0.01	0.42 0.67 0.52 0.42	0.03 0.25 0.15 0.09	-0.08 0.18 0.21 0.15	0.32 0.16 0.08 0.11	0.15 0.08 0.08 0.07
2019 Q1 Q2	-0.01	0.15 –0.24	-0.01 -0.01	0.19 0.28	-0.04 0.04	-0.01 0.02	0.10 -0.07	0.32 0.12	0.12	0.17 0.07	-0.10	0.12 0.04
Percentage	change, late	est quarter or	n correspond	ling quarte	r of previou	is year						
Growth												
2017 Q1 Q2 Q3 Q4	L3ZZ 4.9 6.6 7.1 4.4	L426 2.5 0.2 2.0 2.3	L427 1.70 2.80 -0.40 2.70	L42D 2.4 0.6 2.6 3.3	L44C 0.3 -3.7 -0.4 -3.1	L44G 6.2 0.2 1.2 0.5	L44M 8.0 6.5 5.9 5.4	L44Q 1.8 2.1 1.5 1.2	L47F 2.9 2.8 2.9 1.3	KII2 3.1 4.6 3.2 3.5	KIH9 1.7 1.3 0.6 0.6	KIH8 0.8 1.6 1.4 1.0
2018 Q1 Q2 Q3 Q4	-3.3 -4.3 -5.1 -3.5	1.1 0.7 0.3 –1.5	0.50 4.50 6.70 7.60	1.7 1.2 0.4 –1.7	2.3 -3.8 -3.0 -3.0	-4.7 -0.4 0.2 -2.1	-1.1 -0.6 0.4 -0.2	1.5 2.0 2.4 2.6	1.3 2.7 3.4 4.0	2.5 2.5 3.8 4.1	1.8 2.5 2.2 2.0	0.8 0.6 1.2 1.7
2019 Q1 Q2	-1.9 -1.4	0.2 -0.9	5.80 -0.30	0.9 –1.3	-6.9 0.9	-0.4 0.5	3.7 1.8	2.4 1.7	4.7 2.7	6.5 5.4	0.8 0.3	1.6 1.4
Contribution	ns to growth	ı										
2017 Q1 Q2 Q3 Q4	ZZ36 0.03 0.04 0.05 0.03	ZZ37 0.35 0.02 0.27 0.31	ZZ39 0.01 0.02 - 0.02	ZZ38 0.25 0.06 0.26 0.33	ZZ3A -0.06 -0.01 -0.05	ZZ3B 0.08 0.02 0.01	ZZ3C 0.48 0.40 0.36 0.33	ZZ3D 1.45 1.63 1.23 0.97	ZZ3E 0.38 0.37 0.38 0.17	ZZ3F 0.33 0.49 0.35 0.38	ZZ3G 0.56 0.43 0.21 0.20	ZZ3H 0.17 0.35 0.30 0.22
2018 Q1 Q2 Q3 Q4	-0.02 -0.03 -0.04 -0.03	0.14 0.09 0.04 -0.20	0.03 0.05 0.06	0.17 0.12 0.04 -0.17	0.03 -0.05 -0.04 -0.04	-0.06 -0.01 -0.03	-0.07 -0.04 0.02 -0.01	1.23 1.62 1.90 2.03	0.17 0.36 0.46 0.53	0.27 0.28 0.42 0.45	0.62 0.84 0.75 0.68	0.17 0.14 0.27 0.37
2019 Q1 Q2	-0.01 -0.01	0.02 -0.12	0.05	0.09 -0.14	-0.11 0.01	0.01	0.23 0.11	1.94 1.38	0.62 0.37	0.71 0.61	0.26 0.10	0.35 0.31

Estimates are accurate to 1 decimal place and contributions are available from 1997. Output data are available from 1990 in table B1
 Contributions are to output gross value added and therefore may not sum to the percentage change in average GDP. More information on the differ-ence between the 3 measures can be found in the

Short Guide to National Accounts

#### Annex B - Growth and contributions to growth - expenditure components of GDP<sup>1,2</sup> AB **Chained Volume Measures** Seasonally adjusted data Reference year 2016

	Final co	onsumption expen	diture					<u>_</u>		
	House- holds	Non-prof- it instit- utions <sup>3</sup>	General govern- ment	Gross capital formation	Gross fixed capital formation	Business investme- nt	Total exports	less Total imports	Net trade	
Percentage cha	ange, latest year or	n previous year								
Growth										
2016 2017 2018	KGZ5 3.8 2.3 1.6	KH26 -1.5 -0.2 0.7	KH2I 1.0 0.3 0.6	ZZ6H -0.6 -1.7 1.4	KG7N 3.6 1.6 –0.1	KG7M 4.3 2.9 –1.6	KH2U 2.7 6.1 –0.9	KH3N 4.4 3.5 0.7		
Contributions t	to growth									
2016 2017 2018	ZZ6M 2.39 1.44 1.01	ZZ6N -0.04 0.02	ZZ6O 0.19 0.05 0.12	ZZ6P -0.10 -0.29 0.24	ZZ6Q 0.62 0.28 –0.01	ZZ6R 0.41 0.29 -0.16	ZZ6S 0.76 1.74 –0.26	ZZ6T 1.28 1.05 0.23	ZZ6U -0.52 0.68 -0.49	
Percentage cha	ange, latest quarte	r on previous qu	arter							
Growth										
2017 Q1 Q2 Q3 Q4	KGZ6 0.5 0.3 0.4 0.3	KH27 0.7 0.5 –0.3 0.7	KH2J -0.1 - 0.3 0.2	ZZ5H 2.1 0.3 –0.5 1.3	KG7Q - 1.4 -0.4 1.1	KG7P 2.3 1.2 0.2 0.2	KH2V 0.4 2.4 1.0 –1.5	KH3O -0.7 2.3 0.6 -1.0		
2018 Q1 Q2 Q3 Q4	0.5 0.5 0.3 0.2	0.7 -0.8 0.3 0.1	-0.2 - 0.4 1.6	-2.7 5.6 -2.9 2.6	-0.9 -0.4 0.5 -0.1	-1.0 -0.6 -0.8 -1.0	-0.7 -2.6 3.4 0.5	-0.9 0.4 0.9 2.8		
2019 Q1 Q2	0.3 0.4	-0.1 -1.1	0.8 1.1	17.4 –15.6	0.9 _0.9	0.8 -0.4	1.6 -6.6	10.3 –13.0		
Contributions t	to growth									
2017 Q1 Q2 Q3 Q4	ZZ5M -0.08 0.18 0.25 0.19	ZZ5N 0.02 0.01 –0.01 0.02	ZZ5O -0.01 0.01 0.05 0.04	ZZ5P 0.35 0.05 -0.08 0.21	ZZ5Q 0.01 0.24 -0.07 0.19	ZZ5R 0.22 0.11 0.02 0.02	ZZ5S 0.13 0.70 0.31 -0.45	ZZ5T 0.20 0.69 0.20 0.30	ZZ5U 0.33 0.01 0.11 -0.14	
2018 Q1 Q2 Q3 Q4	0.34 0.34 0.16 0.11	0.02 -0.02 0.01 -	-0.04 -0.01 0.08 0.30	-0.48 0.96 -0.52 0.45	-0.16 -0.07 0.08 -0.02	-0.10 -0.06 -0.08 -0.10	-0.21 -0.77 1.00 0.14	-0.29 0.13 0.29 0.87	0.07 -0.90 0.70 -0.73	
2019 Q1 Q2	0.19 0.22	-0.03	0.15 0.20	3.03 –3.18	0.15 0.16	0.08 -0.04	0.47 –2.01	3.33 -4.61	-2.86 2.60	
Percentage cha Growth	ange, latest quarte	r on correspondi	ng quarter of p	previous year						
2017 Q1 Q2 Q3 Q4	KGZ7 3.7 2.5 1.6 1.5	KH28 -2.5 -0.2 0.5 1.6	KH2K 0.1 0.2 0.4 0.4	ZZ5Y -2.2 0.9 -7.9 3.2	KG7T 1.7 2.2 0.5 2.2	KG7S 3.0 3.1 1.7 3.9	KH2W 5.6 6.4 10.3 2.4	KH3P 4.0 5.6 3.2 1.3		
2018 Q1 Q2 Q3 Q4	1.5 1.8 1.6 1.5	1.6 0.3 0.8 0.2	0.3 0.2 0.3 1.8	-1.7 3.6 1.1 2.4	1.2 -0.6 0.2 -1.0	0.6 -1.2 -2.3 -3.4	1.2 -3.7 -1.4 0.5	1.0 -0.8 -0.5 3.2		
2019 Q1 Q2	1.3 1.1	-0.6 -0.9	2.8 4.0	23.6 -1.3	0.8 0.3	-1.6 -1.4	2.8 -1.4	14.9 -0.4		
Contributions t	o growth									
2017 Q1 Q2 Q3 Q4	ZZ65 2.28 1.63 1.34 0.54	ZZ66 -0.06 0.01 0.04	ZZ67 0.01 0.03 0.07 0.09	ZZ68 -0.38 0.15 -1.46 0.53	ZZ69 0.29 0.38 0.08 0.38	ZZ6A 0.29 0.31 0.17 0.38	ZZ6B 1.59 1.82 2.85 0.70	ZZ6C 1.19 1.66 0.98 0.38	ZZ6D 0.40 0.15 1.87 0.31	
2018 Q1 Q2 Q3 Q4	0.95 1.12 1.03 0.95	0.04 0.01 0.02 0.01	0.05 0.04 0.06 0.33	-0.30 0.63 0.19 0.42	0.20 -0.11 0.04 -0.17	0.05 0.12 0.22 0.34	0.36 -1.13 -0.44 0.16	0.31 0.26 0.17 1.02	0.05 0.87 0.27 0.86	
2019 Q1 Q2	0.81 0.69	-0.01 -0.02	0.53 0.73	3.97 -0.23	0.14 0.05	-0.16 -0.14	0.86 -0.42	4.70 -0.14	-3.84 -0.28	

1 Estimates are accurate to 1 decimal place and contributions are available from 1997. Expenditure data are available from 1948 annually and 1955 quarterly in table C2

for this component are available in table C2 3 Non-profit institutions serving households

2 This table does not include the contribution from the statistical discrepancy and components may not sum to the percentage change in average GDP. Chained volume measure data

#### AC Annex C - Growth and contributions to growth - income components of GDP<sup>1,2</sup> Current Prices Seasonally adjusted data

Seasonally adju	usted data			
	Compen- sation of employees	Gross operating surplus of corporations <sup>3</sup>	Other income <sup>4</sup>	Taxes on products & production less subsidies
Percentage change, latest year o		I		
Growth				
2016 2017 2018	KGI3 4.1 4.3 4.3	KH4V 3.8 4.0 0.9	KH6T 4.5 2.4 5.2	KH65 4.0 3.8 2.7
Contributions to growth				
2016 2017 2018	ZZ7H 2.00 2.07 2.11	ZZ7I 0.81 0.84 0.20	ZZ7J 0.80 0.42 0.90	ZZ7K 0.49 0.46 0.32
Percentage change, latest quarte	er on previous quarter			
Growth				
2017 Q1 Q2 Q3 Q4	KGI4 0.8 1.6 1.1 0.7	KH4W 3.8 -3.2 -2.0 4.4	KH6U 0.2 0.3 0.6 1.0	KH66 0.1 2.2 1.7 0.3
2018 Q1 Q2 Q3 Q4	1.1 0.9 1.5 1.4	0.1 -1.9 2.9 -2.5	1.4 1.9 1.2 2.2	-1.6 5.1 -1.5 0.6
2019 Q1 Q2	0.3 1.5	3.6 _0.9	1.9 -0.4	2.0
Contributions to growth				
2017 Q1 Q2 Q3 Q4	ZZ6Z 0.36 0.78 0.49 0.33	ZZ72 0.81 -0.70 -0.38 0.94	ZZ73 0.03 0.05 0.10 0.19	ZZ74 -0.01 0.26 0.19 -0.04
2018 Q1 Q2 Q3 Q4	0.47 0.45 0.73 0.73	0.03 -0.42 0.60 -0.54	0.22 0.34 0.21 0.40	-0.18 0.62 -0.19 0.08
2019 Q1 Q2	0.17 0.72	0.73 –0.19	0.34 -0.06	0.23
Percentage change, latest quarte Growth	er on corresponding quarter of	f previous year		
2017 Q1 Q2 Q3 Q4	KGI5 4.6 4.2 4.1 4.2	KH4X 7.4 4.0 1.6 2.8	KH6V 3.8 1.5 2.2 2.1	KH67 2.6 3.6 5.4 3.5
2018 Q1 Q2 Q3 Q4	4.5 3.7 4.1 5.0	-0.8 0.6 5.5 -1.4	3.3 5.0 5.5 6.7	1.9 4.8 1.5 2.4
2019 Q1 Q2	4.2 4.9	1.9 2.9	7.3 5.0	4.1 1.1
Contributions to growth				
2017 Q1 Q2 Q3 Q4	ZZ79 2.22 2.03 2.00 2.06	ZZ7A 1.59 0.85 0.34 0.62	ZZ7B 0.67 0.27 0.39 0.38	ZZ7C 0.31 0.44 0.65 0.44
2018 Q1 Q2 Q3 Q4	2.19 1.84 2.01 2.39	-0.17 0.12 1.14 -0.31	0.59 0.88 0.97 1.17	0.23 0.60 0.18 0.29
2019 Q1 Q2	2.06 2.41	0.41 0.61	1.29 0.90	0.49 0.14

 Estimates are accurate to 1 decimal place and contributions are available from 1997. Income data are available from 1948 annually and 1955 quarterly in table D
 Includes the operating surplus of financial corporations, private non-financial corporations and public corporations
 Includes mixed income and the operating surplus of the non-corporate sector

 Estimates are accurate to 1 decimal place and contributions are available from 1997. Income data are available from 1948 annually and 1955 quarterly in table D
 This table does not include the contribution from the statistical discrepancy and components may not sum to the percentage change in average GDP. Current price data for this component are available in table D

## **AD** Annex D - Implied GDP deflator growths- Expenditure components of GDP<sup>1</sup> Seasonally adjusted data

Reference year 2016

	Final consumption expenditure						
	House- holds	Non-prof- it instit- utions <sup>2</sup>	General govern- ment	Gross capital formation	Gross fixed capital formation	Total exports	less Total imports
Percentage change, lates	t year on previou	is year					
2016 2017 2018	ZZ93 1.5 1.4 2.5	ZZ94 0.4 1.1 1.0	ZZ95 1.1 1.1 1.8	ZZ96 4.6 6.3 0.4	ZZ97 2.2 2.2 1.8	ZZ98 4.2 4.5 3.0	ZZ99 3.2 5.4 3.2
Percentage change, lates	t quarter on prev	vious quarter					
2017 Q1 Q2 Q3 Q4	ZZ8N 1.0 0.2 -0.1 0.9	ZZ8O -0.3 0.6 0.7	ZZ8P 0.6 0.7 0.6 0.8	ZZ8Q 0.9 -0.9 0.9 0.6	ZZ8R 0.7 0.1 1.0 –0.2	ZZ8S -0.1 0.4 -0.2 1.5	ZZ8T 2.1 -0.6 0.3 1.0
2018 Q1 Q2 Q3 Q4	1.1 0.5 0.6 0.3	-0.5 1.3 -	0.8 0.1 0.5 -	-1.5 1.5 1.4 -1.9	0.3 1.3 0.2 0.3	-0.1 1.9 0.2 1.6	2.7 0.6 0.4
2019 Q1 Q2	0.2 0.4	0.3 1.5	0.7 1.1	-1.2 5.1	1.6 0.1	-0.8 0.7	-2.7 2.0
Percentage change, lates	t quarter on corr	esponding quarter o	of previous year				
2017 Q1 Q2 Q3 Q4	ZZ8U 1.5 1.3 0.9 2.0	ZZ8V 1.2 0.9 1.4 1.0	ZZ8W 1.9 0.5 0.7 1.2	ZZ8X 9.7 6.0 8.1 1.6	ZZ8Y 2.9 2.1 2.3 1.7	ZZ8Z 8.5 6.2 2.1 1.6	ZZ92 9.6 6.6 3.1 2.7
2018 Q1 Q2 Q3 Q4	2.1 2.5 3.1 2.5	0.9 1.5 0.8 0.8	1.4 2.2 2.1 1.3	-0.9 1.4 1.9 -0.6	1.2 2.4 1.5 2.0	1.6 3.2 3.5 3.6	0.6 4.0 4.4 3.7
2019 Q1 Q2	1.5 1.4	1.5 1.7	1.3 2.3	-0.3 3.3	3.4 2.2	2.8 1.6	0.9 0.2

1 Estimates are accurate to 1 decimal place and are available from 1997. Current price and chained volume measure data are available from 1948 annually and 1955 quarterly in tables C1 and C2 respectively 2 Non-profit institutions serving households

# Annex E - Output components of GDP- growths and revisions from previous estimate<sup>1,2</sup>, Chained Volume Measures

		ally adjuste	d data								Reference	year 2016
	Agri- culture, forestry, and fishing	Total Production	Mining & quarrying inc oil & gas extract	Manu- facturing	Electric, gas, steam & air	Water supply, sewerage	Constr- uction	Total Services	Distri- bution, hotels & restaurants	Transport, storage and commu- nications	Business services and finance	Govern- ment & other services
Percentage Current esti		est year on pr	evious year									
2016 2017 2018	L3BB -5.5 5.7 -4.0	L3BG 1.1 1.7 0.1	L3BH -2.0 1.7 4.8	L3BN 0.2 2.2 0.4	L3DM 3.7 -1.8 -1.9	L3DQ 7.1 2.0 –1.8	L3DW 3.9 6.4 –0.4	L3E2 2.0 1.7 2.1	L3GP 3.7 2.4 2.8	KI8L 2.8 3.6 3.2	KI8N 2.7 1.0 2.1	KI8P -0.5 1.2 1.1
Previous es	timates <sup>2</sup>											
2016 2017 2018	A2EQ -5.6 3.0 -2.3	A2ER 1.0 1.8 0.8	A2ET 0.3 0.6 4.3	A2ES 0.4 2.5 0.9	A2EU 2.1 -1.6 -0.6	A2EV 5.6 3.4 -1.4	A2EW 4.1 7.1 0.3	A2EY 1.9 2.1 1.7	A2F2 3.8 2.2 2.8	A2F3 3.4 4.9 3.8	A2F4 2.1 2.2 1.6	A2F5 0.6 0.3
Revisions												
2016 2017 2018	ZZ52 0.1 2.7 -1.7	ZZ53 0.1 -0.1 -0.7	ZZ55 -2.3 2.3 0.5	ZZ54 -0.2 -0.3 -0.5	ZZ56 1.6 –0.2 –1.3	ZZ57 1.5 -1.4 -0.4	ZZ58 -0.2 -0.7 -0.7	ZZ59 0.1 -0.4 0.4	ZZ5A -0.1 0.2 -	ZZ5B -0.6 -1.3 -0.6	ZZ5C 0.6 -1.2 0.5	ZZ5D -0.5 0.6 0.8
Percentage Current esti		est quarter or	ı previous qı	uarter								
2017 Q1 Q2 Q3 Q4	L3BB 4.7 0.1 0.6 -1.0	L3BG 0.7 –0.4 0.9 1.1	L3BH 3.0 1.0 1.3 –2.6	L3BN 0.9 -0.1 0.9 1.5	L3DM -4.1 0.9 0.3 -0.2	L3DQ 3.0 -4.0 1.0 0.6	L3DW 4.2 0.3 0.1 0.7	L3E2 0.2 0.4 0.3 0.4	L3GP 0.2 0.5 0.4 0.2	KI8L 0.2 1.6 0.6 1.0	KI8N -0.3 -0.2 0.5 0.5	KI8P 0.9 0.5 –0.2 –0.2
2018 Q1 Q2 Q3 Q4	-3.0 -0.9 -0.3 0.8	-0.5 -0.7 0.5 -0.7	0.8 5.0 3.4 -1.7	-0.7 -0.6 0.1 -0.6	1.2 -5.1 1.2 -0.2	-2.3 0.3 1.6 -1.7	-2.2 0.7 1.2 0.2	0.5 0.8 0.6 0.5	0.2 1.9 1.1 0.7	-0.8 1.6 1.8 1.3	1.0 0.5 0.2 0.3	0.7 0.3 0.4 0.3
2019 Q1 Q2	-1.4 -0.4	1.1 –1.8	-0.9 -1.1	2.0 –2.8	-2.8 2.8	-0.6 1.2	1.6 –1.2	0.4 0.1	0.9	1.5 0.6	-0.3	0.6 0.2
Previous es	timates <sup>2</sup>											
2017 Q1 Q2 Q3 Q4	A2CX 2.1 0.6 0.6 -0.1	A2CY 0.3 0.3 1.0 0.6	A2DO 2.6 1.5 0.1 -4.5	A2DL 0.5 0.1 1.1 1.5	A2DR -3.9 0.9 2.2 -0.8	A2DS 3.1 -0.8 -0.5	A2DT 3.2 0.2 0.7 0.3	A2DU 0.5 0.4 0.3	A2DV -0.2 0.3 0.5 0.2	A2DW 0.4 1.2 0.7 1.3	A2DX 0.8 0.2 0.6 0.4	A2DY 0.5 0.3 -0.1 -0.3
2018 Q1 Q2 Q3 Q4	-2.1 -0.9 -0.1 0.6	0.1 -0.6 0.6 -0.8	4.6 2.5 2.2 –0.8	-0.3 -0.5 0.2 -0.7	1.1 -3.7 1.6 -1.5	-1.9 0.6 1.6 -0.9	-1.5 0.5 1.8 -0.5	0.3 0.6 0.6 0.5	0.3 1.7 1.0 0.3	0.2 1.2 1.8 0.8	0.5 0.2 0.3 0.4	0.1 0.1 0.3 0.6
2019 Q1 Q2	-1.4 -0.4	1.1 –1.4	0.9 -0.4	1.9 –2.3	-2.8 2.5	-0.8 1.0	1.4 –1.3	0.4 0.1	1.2	1.0 1.0	-0.1	0.2 0.2
Revisions												
2017 Q1 Q2 Q3 Q4	ZZ4A 2.6 -0.5 _ -0.9	ZZ4B 0.4 -0.7 -0.1 0.5	ZZ4D 0.4 -0.5 1.2 1.9	ZZ4C 0.4 -0.2 -0.2	ZZ4E -0.2 -1.9 0.6	ZZ4F -0.1 -3.2 1.5 0.6	ZZ4G 1.0 0.1 -0.6 0.4	ZZ4H -0.3 -0.1 0.1	ZZ4I 0.4 0.2 -0.1	ZZ4J -0.2 0.4 -0.1 -0.3	ZZ4K -1.1 -0.4 -0.1 0.1	ZZ4L 0.4 -0.1 0.1
2018 Q1 Q2 Q3 Q4	-0.9 -0.2 0.2	-0.6 -0.1 -0.1 0.1	-3.8 2.5 1.2 -0.9	-0.4 -0.1 -0.1 0.1	0.1 -1.4 -0.4 1.3	-0.4 -0.3 -0.8	-0.7 0.2 -0.6 0.7	0.2 0.2 - -	-0.1 0.2 0.1 0.4	-1.0 0.4 	0.5 0.3 0.1 0.1	0.6 0.2 0.1 –0.3
2019 Q1 Q2		-0.4	-1.8 -0.7	0.1 -0.5	0.3	0.2 0.2	0.2 0.1		-0.3_	0.5 -0.4	-0.2	0.4 0.4

1 Estimates are accurate to 1 decimal place, previous estimates and revisions are available from 1997. Output data are available from 1990 in table B1

2 Previous estimate refers to estimates from the GDP first quarterly estimate
 3 Current estimate refers to the estimates released within this publication (Quarterly National Accounts)

## **A** E Annex E - Output components of GDP- growths and revisions from previous estimate<sup>1,2</sup>, Chained Volume Measures

continued	d Seasonally adjusted data Re							Reference	Reference year 2016			
	Agri- culture, forestry, and fishing	Total Production	Mining & quarrying inc oil & gas extract	Manu- facturing	Electric, gas, steam & air	Water supply, sewerage	Constr- uction	Total Services	Distri- bution, hotels & restaurants	Transport, storage and commu- nications	Business services and finance	Govern- ment & other services
Percentage g Current estir		est quarter o	n correspon	ding quarte	er of previo	us year						
2017 Q1 Q2 Q3 Q4	L3ZZ 4.9 6.6 7.1 4.4	L426 2.5 0.2 2.0 2.3	L427 1.70 2.80 0.40 2.70	L42D 2.4 0.6 2.6 3.3	L44C 0.3 -3.7 -0.4 -3.1	L44G 6.2 0.2 1.2 0.5	L44M 8.0 6.5 5.9 5.4	L44Q 1.8 2.1 1.5 1.2	L47F 2.9 2.8 2.9 1.3	KII2 3.1 4.6 3.2 3.5	KIH9 1.7 1.3 0.6 0.6	KIH8 0.8 1.6 1.4 1.0
2018 Q1 Q2 Q3 Q4	-3.3 -4.3 -5.1 -3.5	1.1 0.7 0.3 –1.5	0.50 4.50 6.70 7.60	1.7 1.2 0.4 –1.7	2.3 –3.8 –3.0 –3.0	-4.7 -0.4 0.2 -2.1	-1.1 -0.6 0.4 -0.2	1.5 2.0 2.4 2.6	1.3 2.7 3.4 4.0	2.5 2.5 3.8 4.1	1.8 2.5 2.2 2.0	0.8 0.6 1.2 1.7
2019 Q1 Q2	-1.9 -1.4	0.2 -0.9	5.80 -0.30	0.9 -1.3	-6.9 0.9	-0.4 0.5	3.7 1.8	2.4 1.7	4.7 2.7	6.5 5.4	0.8 0.3	1.6 1.4
Previous est	imates <sup>2</sup>											
2017 Q1 Q2 Q3 Q4	A2DZ 1.5 3.2 4.0 3.2	A2E2 2.3 0.7 2.2 2.2	A2E4 1.6 0.9 -4.0 -0.5	A2E3 2.5 1.4 3.0 3.2	A2E5 -1.2 -4.6 1.4 -1.7	A2EE 6.7 2.9 2.3 1.7	A2EK 9.2 7.6 7.1 4.5	A2EL 2.2 2.5 2.1 1.6	A2EM 3.0 2.7 2.4 0.8	A2EN 5.4 6.4 4.2 3.7	A2EO 2.3 2.2 2.1 2.0	A2EP 0.2 0.8 0.8 0.4
2018 Q1 Q2 Q3 Q4	-1.0 -2.5 -3.2 -2.5	2.0 1.1 0.8 –0.7	1.4 2.5 4.6 8.7	2.3 1.7 0.9 –1.3	3.5 –1.3 –1.9 –2.5	-3.2 -1.8 0.2 -0.7	-0.3 1.2 0.3	1.4 1.6 1.9 2.0	1.4 2.9 3.4 3.5	3.4 3.4 4.5 3.9	1.7 1.7 1.4 1.4	-0.1 0.3 1.1
2019 Q1 Q2	-1.8 -1.3	0.3 -0.5	4.9 1.9	0.9 -0.9	-6.3 -0.3	0.5 0.9	3.2 1.4	2.1 1.6	4.4 2.6	4.8 4.6	0.8 0.7	1.2 0.9
Revisions												
2017 Q1 Q2 Q3 Q4	ZZ4N 3.4 3.4 3.1 1.2	ZZ4O 0.2 -0.5 -0.2 0.1	ZZ4Q 0.1 1.9 3.6 3.2	ZZ4P -0.1 -0.8 -0.4 0.1	ZZ4R 1.5 0.9 –1.8 –1.4	ZZ4S -0.5 -2.7 -1.1 -1.2	ZZ4T -1.2 -1.1 -1.2 0.9	ZZ4U -0.4 -0.4 -0.6 -0.4	ZZ4V -0.1 0.1 0.5 0.5	ZZ4W -2.3 -1.8 -1.0 -0.2	ZZ4X -0.6 -0.9 -1.5 -1.4	ZZ4Y 0.6 0.8 0.6 0.6
2018 Q1 Q2 Q3 Q4	-2.3 -1.8 -1.9 -1.0	-0.9 -0.4 -0.5 -0.8	-0.9 2.0 2.1 -1.1	0.6 0.5 0.5 0.4	-1.2 -2.5 -1.1 -0.5	-1.5 1.4 -1.4	-0.8 -0.6 -0.8 -0.5	0.1 0.4 0.5 0.6	-0.1 -0.2 	-0.9 -0.9 -0.7 0.2	0.1 0.8 0.8 0.6	0.8 0.7 0.9 0.6
2019 Q1 Q2	-0.1 -0.1	-0.1 -0.4	0.9 -2.2	-0.4	-0.6 1.2	-0.9 -0.4	0.5 0.4	0.3 0.1	0.3 0.1	1.7 0.8	-0.4	0.4 0.5

1 Estimates are accurate to 1 decimal place, previous estimates and revi-sions are available from 1997. Output data are available from 1990 in table B1

2 Previous estimate refers to estimates from the GDP first quarterly estimate
 3 Current estimate refers to the estimates released within this publication (Quarterly National Accounts)

## **AF** Annex F - Expenditure components of GDP- growths and revisions from previous estimate<sup>1,2</sup>, Chained Volume Measures

Seasonally adjusted data

Reference year 2016

	Final consumption expenditure							
	House- holds	Non-prof- it instit- utions <sup>3</sup>	General govern- ment	Gross Capital Formation	Gross Fixed Capital Formation	Business investme nt	Total exports	<i>less</i> Total imports
Percentage change Current estimates	e, latest year on pre						experte	
2016 2017 2018	KGZ5 3.8 2.3 1.6	KH26 -1.5 -0.2 0.7	KH2I 1.0 0.3 0.6	ZZ6H -0.6 -1.7 1.4	KG7N 3.6 1.6 –0.1	KG7M 4.3 2.9 –1.6	KH2U 2.7 6.1 –0.9	KH3N 4.4 3.5 0.7
Previous estimates	<b>s</b> <sup>2</sup>							
2016 2017 2018	A275 3.2 2.2 1.8	A276 0.8 -0.3 -1.3	A289 0.8 -0.2 0.4	A28J 1.6 0.3 2.7	A28L 2.3 3.5 0.2	A29D -0.2 1.5 -0.4	A29F 1.0 5.6 0.1	A2CK 3.3 3.5 0.7
Revisions								
2016 2017 2018	ZZ83 0.6 0.1 -0.2	ZZ84 -2.3 0.1 2.0	ZZ85 0.2 0.5 0.2	ZZ86 -2.2 -2.0 -1.3	ZZ87 1.3 -1.9 -0.3	ZZ88 4.5 1.4 –1.2	ZZ89 1.7 0.5 -1.0	ZZ8A 1.1 –
Percentage change Current estimates <sup>4</sup>	e, latest quarter on	previous quarter						
2017 Q1 Q2 Q3 Q4	KGZ6 0.5 0.3 0.4 0.3	KH27 0.7 0.5 -0.3 0.7	KH2J -0.1 - 0.3 0.2	ZZ5H 2.1 0.3 -0.5 1.3	KG7Q - 1.4 -0.4 1.1	KG7P 2.3 1.2 0.2 0.2	KH2V 0.4 2.4 1.0 -1.5	KH3O -0.7 2.3 0.6 -1.0
2018 Q1 Q2 Q3 Q4	0.5 0.5 0.3 0.2	0.7 -0.8 0.3 0.1	-0.2 - 0.4 1.6	-2.7 5.6 -2.9 2.6	-0.9 -0.4 0.5 -0.1	-1.0 -0.6 -0.8 -1.0	-0.7 -2.6 3.4 0.5	-0.9 0.4 0.9 2.8
2019 Q1 Q2	0.3 0.4	-0.1 -1.1	0.8 1.1	17.4 –15.6	0.9 0.9	0.8 0.4	1.6 -6.6	10.3 –13.0
Previous estimates	<sup>2</sup>							
2017 Q1 Q2 Q3 Q4	A24M 0.7 0.4 0.5 0.3	A24X -0.4 -0.1 -0.6 -0.1	A24Y -0.6 0.5 0.1 -	A25I 1.4 -0.7 -0.6 0.3	A25J 1.0 1.9 0.3 0.7	A25M -0.2 1.3 0.9 0.4	A264 0.2 1.2 1.9 0.1	A268 0.9 0.9 0.6 –0.6
2018 Q1 Q2 Q3 Q4	0.5 0.5 0.4 0.3	-0.2 -0.6 -0.5 -0.2	0.2 -0.4 -0.1 1.3	-0.7 3.3 2.5 -0.4	-0.8 -0.6 0.9 -0.6	-0.6 -0.4 -0.6 -0.9	-1.3 -1.0 0.9 1.6	-0.6 0.4 0.7 2.1
2019 Q1 Q2	0.6 0.5	-0.7 -0.6	0.8 0.7	16.3 –19.9	1.2 -1.0	0.4 -0.5	1.5 –3.3	10.8 –12.9
Revisions								
2017 Q1 Q2 Q3 Q4	ZZ7L -0.2 -0.1 -0.1	ZZ7M 1.1 0.6 0.3 0.8	ZZ7N 0.5 -0.5 0.2 0.2	ZZ7O 0.7 1.0 0.1 1.0	ZZ7P -1.0 -0.5 -0.7 0.4	ZZ7Q 2.5 -0.1 -0.7 -0.2	ZZ7R 0.2 1.2 -0.9 -1.6	ZZ7S -1.6 1.4 -0.4
2018 Q1 Q2 Q3 Q4	  0.1	0.9 -0.2 0.8 0.3	-0.4 0.4 0.5 0.3	-2.0 2.3 -5.4 3.0	-0.1 0.2 -0.4 0.5	-0.4 -0.2 -0.2 -0.1	0.6 -1.6 2.5 -1.1	-0.3 - 0.2 0.7
2019 Q1 Q2	-0.3 -0.1	0.6 -0.5	0.4	1.1 4.3	-0.3 0.1	0.4 0.1	0.1 -3.3	-0.5 -0.1

Estimates are accurate to 1 decimal place, previous estimates and revisions are available from 1997. Expenditure data are available from 1948 annually and 1955 quarterly in table C2
 Previous estimate refers to estimates from the GDP first quarterly estimate

 3 Non-profit institutions serving households
 4 Current estimates refer to the estimates within this publication (Quarterly National Accounts)



## Annex F - Expenditure components of GDP- growths and revisions from previous estimate<sup>1,2</sup>, Chained Volume Measures Seasonally adjusted data

Reference year 2016

	Final c	consumption expend	diture					
Percentage chang	House- holds e, latest quarter on	Non-prof- it instit- utions <sup>3</sup>	General govern- ment <sup>5</sup>	Gross capital formation	Gross fixed capital formation	Business investme nt	Total exports	less Total imports
Current estimates		corresponding qu		vious year				
2017 Q1 Q2 Q3 Q4	KGZ7 3.7 2.5 1.6 1.5	KH28 -2.5 -0.2 0.5 1.6	KH2K 0.1 0.2 0.4 0.4	ZZ5Y -2.2 0.9 -7.9 3.2	KG7T 1.7 2.2 0.5 2.2	KG7S 3.0 3.1 1.7 3.9	KH2W 5.6 6.4 10.3 2.4	KH3P 4.0 5.6 3.2 1.3
2018 Q1 Q2 Q3 Q4	1.5 1.8 1.6 1.5	1.6 0.3 0.8 0.2	0.3 0.2 0.3 1.8	-1.7 3.6 1.1 2.4	1.2 -0.6 0.2 -1.0	0.6 -1.2 -2.3 -3.4	1.2 -3.7 -1.4 0.5	1.0 -0.8 -0.5 3.2
2019 Q1 Q2	1.3 1.1	-0.6 -0.9	2.8 4.0	23.6 -1.3	0.8 0.3	-1.6 -1.4	2.8 -1.4	14.9 -0.4
Previous estimate	s <sup>2</sup>							
2017 Q1 Q2 Q3 Q4	A26C 2.8 2.3 1.6 2.0	A26H 0.7 -0.1 -0.6 -1.2	A26I -0.7 -0.1 -	A26J 2.2 4.1 –5.1 0.5	A26K 3.5 3.8 2.6 3.9	A26L 1.2 1.6 0.9 2.4	A26M 4.4 4.7 10.2 3.5	A26N 4.8 5.1 2.5 1.8
2018 Q1 Q2 Q3 Q4	1.7 1.9 1.8 1.7	-1.0 -1.5 -1.4 -1.4	0.8 -0.1 -0.3 1.0	-1.7 2.2 5.4 4.7	2.1 -0.4 0.2 -1.1	1.9 0.2 –1.3 –2.5	1.9 -0.3 -1.3 0.2	0.3 -0.2 -0.1 2.6
2019 Q1 Q2	1.9 1.8	-2.0 -2.0	1.6 2.7	22.6 -4.9	0.9 0.5	-1.5 -1.6	3.0 0.5	14.3 –0.8
Revisions								
2017 Q1 Q2 Q3 Q4	ZZ7T 0.9 0.2 -0.5	ZZ7U -3.2 -0.1 1.1 2.8	ZZ7V 0.8 0.3 0.4 0.4	ZZ7W -4.4 -3.2 -2.8 2.7	ZZ7X -1.8 -1.6 -2.1 -1.7	ZZ7Y 1.8 1.5 0.8 1.5	ZZ7Z 1.2 1.7 0.1 -1.1	ZZ82 -0.8 0.5 0.7 -0.5
2018 Q1 Q2 Q3 Q4	-0.2 -0.1 -0.2 -0.2	2.6 1.8 2.2 1.6	-0.5 0.3 0.6 0.8	1.4 -4.3 -2.3	-0.9 -0.2 - 0.1	-1.3 -1.4 -1.0 -0.9	-0.7 -3.4 -0.1 0.3	0.7 0.6 0.4 0.6
2019 Q1 Q2	-0.6 -0.7	1.4 1.1	1.2 1.3	1.0 3.6	-0.1 -0.2	-0.1 0.2	-0.2 -1.9	0.6 0.4

1 Estimates are accurate to 1 decimal place, previous estimates and revisions are available from 1997. Expenditure data are available from 1948 annually and 1955 quarterly in table C2

2 Previous estimate refers to estimates from the GDP first quarterly estimate 3 Non-profit institutions serving households 4 Current estimates refer to the estimates within this publication (Quarterly National Accounts)

5 An error was discovered in the General Government Final Consumption Expenditure CVM figures during quality assurance. The most significant quarterly growth error is in 2005Q2 increasing growth by 2.3%. Figures in current prices in unaffected and the CVM data will be corrected in Blue Book 2019, the next time 2005 data are open to revision

# **AG** Annex G - Income components of GDP- growths and revisions from previous estimate<sup>1,2</sup>, Current Prices

Seasonally adjusted data

	Compen- sation of employees	Gross operating surplus of corporations	Other income	Taxes on products & production less subsidies
Percentage change, latest year c Current estimates <sup>3</sup>	on previous year			
2016 2017	KGI3 4.1 4.3	KH4V 3.8 4.0	KH6T 4.5 2.4	KH65 4.0 3.8
2017	4.3	0.9	5.2	2.7
Previous estimates <sup>2</sup>				
2016	A2CT 3.8	A2CU 4.5	A2CV 3.4	A2CW 4.0
2017	4.2	3.7	1.3	5.0
2018	4.2	0.1	4.4	2.8
Revisions				
2016	ZZ8J 0.3	ZZ8K _0.7	ZZ8L 1.1	ZZ8M
2017 2018	0.1 0.1	0.3 0.8	1.1 0.8	-1.2 -0.1
Percentage change, latest quarte	er on previous quarter			
Current estimates <sup>3</sup>	1/01/	1211000	1/11011	1/1100
2017 Q1	KGI4 0.8	KH4W 3.8	KH6U 0.2	KH66 -0.1
Q2 Q3	1.6 1.1	-3.2 -2.0	0.3 0.6	2.2 1.7
Q4	0.7	4.4	1.0	-0.3
2018 Q1 Q2	1.1 0.9	0.1 -1.9	1.4 1.9	-1.6 5.1
Q3	1.5	2.9	1.2	-1.5
Q4	1.4	-2.5	2.2	0.6
2019 Q1 Q2	0.3 1.5	3.6 0.9	1.9 0.4	2.0
Previous estimates <sup>2</sup>				
	A2CL	A2CM	A2CN	A2CO
2017 Q1 Q2	0.8 1.5	2.2 –3.9	0.7 0.3	-0.3 2.9
Q3 Q4	0.7 1.0	1.5 2.1	0.2 0.6	2.3 0.6
2018 Q1	1.0	0.1	1.6	-1.1
Q2 Q3	0.9 1.6	-2.5 1.2	1.5 1.4	4.1 _0.9
Q4	0.8	0.4	1.4	-0.3
2019 Q1 Q2	0.4 1.3	2.6 3.2	1.0 0.8	0.1 2.6
Revisions	1.5	-0.2	0.0	2.0
	ZZ8B	ZZ8C	ZZ8D	ZZ8E
2017 Q1 Q2	_ 0.1	1.6 0.7	-0.5	0.2 0.7
Q3 Q4	0.4 0.3	-3.5 2.3	0.4 0.4	-0.6 0.3
			-0.2	
2018 Q1 Q2	0.1	0.6	0.4	-0.5 1.0
Q3 Q4	-0.1 0.6	1.7 –2.9	-0.2 0.8	-0.6 0.9
2019 Q1	-0.1	1.0	0.9	-0.1
Q2	0.2	2.3	-1.2	-0.6

Estimates are accurate to 1 decimal place, previous estimates and revisions are available from 1997. Income data are available from 1948 annually and 1955 quarterly in table D
 Previous estimate refers to estimates from the GDP first quarterly estimate
 Current estimates refer to estimates within this publication (Quarterly National Accounts)

#### Annex G - Income components of GDP- growths and revisions from previous estimate<sup>1,2</sup>, Current Prices Α continued

;	Seasonally	y ad	justed	data	

	Compen- sation of employees	Gross operating surplus of corporations	Other income	Taxes on products & production less subsidies
Percentage change, latest o Current estimates <sup>3</sup>	uarter on corresponding quarter of	previous year		
2017 Q1 Q2 Q3 Q4	KGI5 4.6 4.2 4.1 4.2	KH4X 7.4 4.0 1.6 2.8	KH6V 3.8 1.5 2.2 2.1	KH67 2.6 3.6 5.4 3.5
2018 Q1 Q2 Q3 Q4	4.5 3.7 4.1 5.0	-0.8 0.6 5.5 -1.4	3.3 5.0 5.5 6.7	1.9 4.8 1.5 2.4
2019 Q1 Q2	4.2 4.9	1.9 2.9	7.3 5.0	4.1 1.1
Previous estimates <sup>2</sup>				
2017 Q1 Q2 Q3 Q4	A2CP 5.7 4.2 2.9 4.1	A2CQ 3.3 3.9 5.9 1.7	A2CR 1.9 0.6 1.0 1.8	A2CS 3.4 5.1 7.3 4.3
2018 Q1 Q2 Q3 Q4	4.3 3.7 4.6 4.4	-0.4 1.1 0.8 -0.9	2.7 3.9 5.1 6.0	3.5 4.7 1.5 1.8
2019 Q1 Q2	3.8 4.1	1.7 0.9	5.4 4.7	3.0 1.5
Revisions				
2017 Q1 Q2 Q3 Q4	ZZ8F -1.1 1.2 0.1	ZZ8G 4.1 0.1 -4.3 1.1	ZZ8H 1.9 0.9 1.2 0.3	ZZ8I -0.8 -1.5 -1.9 -0.8
2018 Q1 Q2 Q3 Q4	0.2 _0.5 _0.6	-0.4 -0.5 4.7 -0.5	0.6 1.1 0.4 0.7	-1.6 0.1 - 0.6
2019 Q1 Q2	0.4 0.8	0.2 2.0	1.9 0.3	1.1 -0.4

Estimates accurate to 1 decimal place, previous estimates and revisions are available from 1997. Income data are available from 1948 annually and 1955 quarterly in table D
 Previous estimate refers to estimates from the GDP first quarterly estimate
 Current esimates refer to estimates within this publication (Quarterly Na-tional Assumption)

tional Accounts)