

Statistical bulletin

GDP quarterly national accounts, UK: April to June 2017

Revised quarterly estimate of gross domestic product (GDP) for the UK. Uses additional data to provide a more precise indication of economic growth than the first estimate.



Release date: 29 September 2017

Next release: 22 December 2017

Table of contents

- 1. Main points
- 2. Things you need to know about this release
- 3. Annual growth in 2016 and for Quarter 2 (Apr to June) 2017 unrevised
- 4. Services is the only sector to show growth in the output measure of GDP in Quarter 2 2017.
- 5. Expenditure approach sees a slowdown in household spending growth
- 6. Compensation of employees leads growth in nominal measure of GDP
- 7. How is the UK economy performing compared with other European and non-European countries?
- 8. Links to related statistics
- 9. Are there any upcoming changes?
- 10. Quality and methodology

1. Main points

- UK gross domestic product (GDP) in volume terms was estimated to have increased by 0.3% between Quarter 1 (Jan to Mar) and Quarter 2 (Apr to June) 2017, unrevised from the second estimate of GDP.
- Services provided the only positive contribution to growth in Quarter 2 2017, with the output measure of GDP unrevised at 0.3%.
- Despite some small downward revisions to quarter-on-quarter growth in 2016, between 2015 and 2016, UK GDP grew by 1.8%, unrevised from the previous estimate.
- Business investment growth in 2016 has been revised up by 1.1 percentage points but still fell in 2016 compared with 2015 by 0.4%; quarter-on-quarter growth was also revised from flat to 0.5% growth in Quarter 2 2017.
- Household expenditure growth slowed to 0.2% in Quarter 2 2017 and was revised downwards in the second half of 2016.
- Estimates in this bulletin are consistent with our annual national accounts Blue Book 2017 publication, to be published on 31 October 2017.

2. Things you need to know about this release

Gross domestic product (GDP) growth is the main indicator of economic performance. There are three approaches used to measure GDP; the output approach, the expenditure approach and the income approach.

The quarterly national accounts are typically published around 90 days after the end of the quarter. At this stage the data content of this estimate from the output approach to GDP has risen since the <u>second estimate</u> to around 91% of the total required for the final output-based estimate. There is also around 90% data content available to produce estimates of GDP from the expenditure approach and around 70% data content from the income approach.

Further information on all three approaches to measuring GDP can be found in the <u>short guide to national</u> <u>accounts</u>.

Data in chained volume measures within this bulletin have had the effect of price changes removed (in other words, the data are deflated), with the exception of income data, which are only available in current prices.

Blue Book 2017

This release contains data that are consistent with the UK National Accounts Blue Book 2017, which will be released on 31 October 2017. The Blue Book is the UK's annual compendium of national accounts data and incorporates a number of improvements to methods and sources into the UK's National Accounts. Changes have been made in line with international standards adopted by all European Union (EU) member states and with worldwide best practice. These, and additional improvements we are making, will ensure that our national accounts continue to provide a reliable framework for analysing the UK economy and comparing it with other countries.

We have published a number of <u>articles</u> detailing these changes and their impact on the national accounts. These changes are summarised in an article published today (29 September 2017) discussing the <u>impact of method changes to the national accounts and sector accounts: Quarter 1 1997 to Quarter 2 2017</u>. This article also includes links to a range of previously published articles which, give further background on these changes.

Reference and base year

This is the first release in which the reference year and last base year have been moved from 2013 to 2015. In the <u>Impact of methodological changes to chain-linking on gross domestic product</u> article we informed you of this and, that pending the outcome of further analysis, we would investigate the feasibility of further moving the last base year on when the data for the most recent year are formed. Further methodological work will continue to develop an approach to further moving on the last base year.

Revisions

In line with <u>National Accounts Revisions Policy</u> the entire time series within this release has been subject to revision.

Estimates for the most recent quarters are provisional and are subject to revision in the light of updated source information. Revisions to data provide one indication of the reliability of main indicators and we therefore provide an analysis of past revisions in the GDP and other statistical bulletins that present time series. Our <u>revisions to economic statistics</u> page brings together our work on revisions analysis, linking to articles and revisions policies. Revisions triangles are published on our website for <u>UK GDP</u>, <u>UK gross value added</u>, <u>the GDP implied deflator and the expenditure</u> and <u>income</u> components of GDP.

3 . Annual growth in 2016 and for Quarter 2 (Apr to June) 2017 unrevised

UK gross domestic product (GDP) increased by 0.3% between Quarter 1 (Jan to Mar) 2017 and Quarter 2 (Apr to June) 2017, unrevised from the <u>second estimate of GDP</u> published on 24 August 2017.

In this release all periods are open for revision. Figures for 2015 have been through the annual supply and use balancing process for the first time. Estimates for the "quarterly tail" (2016 onwards) have also been open to revision based on new data and improved methodology.

Annually, UK GDP grew by 1.8% between 2015 and 2016, which is unrevised from the previous estimate. In 2016, there are small downward revisions to quarter-on-quarter GDP growth of 0.1 percentage points in Quarter 2 (Apr to June), Quarter 3 (July to Sept) and Quarter 4 (Oct to Dec) 2016. There has been a small upward revision of 0.1 percentage points in Quarter 1 2017. It is possible for the annual figure to be unrevised despite revisions to three quarters within the year. Annual growth compares the GDP level through the whole of 2016 with the whole of 2015, while quarterly growths only make comparison with the previous quarter. Furthermore, as growth rates are presented to one decimal place they are sensitive to revision from small changes where they are close to rounding points.

Downwards revisions to the quarterly path in both Quarter 2 and Quarter 3 2016 were seen in the expenditure, income and output measures of GDP, whereas Quarter 4 2016 was revised as a result of downwards revisions to both the expenditure and income measures. In Quarter 1 2017, however, revisions were driven by net trade in the expenditure approach.

Table 1 shows GDP and the headline economic indicators from 2015 onwards.

Table 1: Headline economic indicators and GDP per head for the UK, Quarter 1 (Jan to Mar) 2015 to Quarter 2 (Apr to June) 2017

% growth¹

		Chained v	volume measures	•	C	urrent market prices
	GDP	Household expenditure	Gross fixed capital formation	GDP per head	GDP	Compensation of employees
						Seasonally adjusted
2015	2.3	2.7	2.8	1.5	2.8	3.1
2016	1.8	2.9	1.3	1.0	3.8	4.0
Q1 2015	0.3	1.0	2.8	0.1	0.6	0.5
Q2 2015	0.6	0.7	1.4	0.4	1.6	0.8
Q3 2015	0.4	1.0	-3.1	0.2	0.0	0.7
Q4 2015	0.7	0.4	0.1	0.6	0.4	0.9
Q1 2016	0.2	0.8	0.6	-0.1	1.4	0.1
Q2 2016	0.5	0.9	1.9	0.3	1.3	2.3
Q3 2016	0.4	0.6	0.8	0.2	0.9	1.6
Q4 2016	0.6	0.4	0.4	0.4	1.2	0.6
Q1 2017	0.3	0.4	0.5	0.1	0.8	0.8
Q2 2017	0.3	0.2	0.6	0.1	0.7	1.0

Source: Office for National Statistics

Notes:

Figure 1 shows the seasonally adjusted level of GDP along with quarterly growths. The growth between Quarter 1 2017 and Quarter 2 2017 is the 18th consecutive quarterly increase and continues the UK's period of growth since Quarter 1 2013.

^{1.} Percentage change on previous period.

^{2.} Q1 refers to Quarter 1 (Jan to Mar), Q2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept) and Q4 refers to Quarter 4 (Oct to Dec).

Figure 1: Quarterly growth and levels of GDP for the UK, Table A2

Quarter 3 (July to Sept) 2004 to Quarter 2 (Apr to June) 2017

Figure 1: Quarterly growth and levels of GDP for the UK, Table A2



Source: Office for National Statistics

Notes:

1. Q1 refers Jan to Mar, Q2 refers Apr to June, Q3 refers July to Sept, Q4 refers to Oct to Dec.

When looking at UK GDP growth in volume terms in the current quarter compared with the same quarter a year ago, GDP increased by 1.5% between Quarter 2 2016 and Quarter 2 2017. Growth on this basis slowed slightly when compared with the 1.8% growth seen between Quarter 1 2016 and Quarter 1 2017.

Implied deflator

The gross domestic product (GDP) implied deflator at market prices for Quarter 2 2017 is 2.1% above the same quarter of 2016. The GDP implied deflator is calculated by dividing current price (nominal) GDP by chained volume (real) GDP and multiplying by 100 to convert to an index. It is not used in the calculation of GDP; the deflators for expenditure components, which are the basis for the implied GDP deflator, are used directly in the compilation of real GDP.

GDP per head

GDP per head is calculated by dividing GDP in chained volume measures by the latest population estimates and projections. It is not a measure of productivity or well-being, but is a useful statistic as it removes the impact of the changing size of the population from headline GDP figures.

In Quarter 2 (Apr to June) 2017, GDP per head grew by 0.1% compared with Quarter 1 (Jan to Mar) 2017.

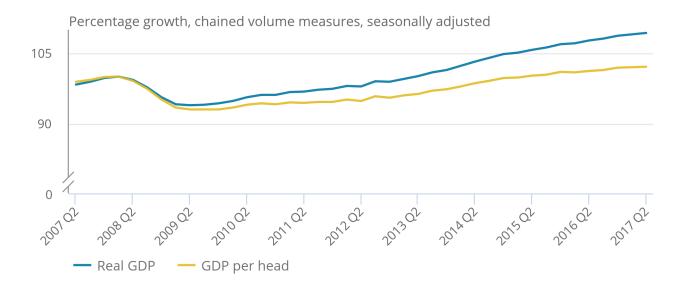
GDP per head is now 2.1% above the GDP pre-economic downturn peak in Quarter 1 2008, having surpassed it in Quarter 2 2015 (Figure 2).

Figure 2: Quarterly growth of GDP and GDP per head for the UK, indexed from Quarter 1 (Jan to Mar) 2008 = 100

Quarter 2 (Apr to June) 2007 to Quarter 2 2017

Figure 2: Quarterly growth of GDP and GDP per head for the UK, indexed from Quarter 1 (Jan to Mar) 2008 = 100

Quarter 2 (Apr to June) 2007 to Quarter 2 2017



Source: Office for National Statistics

Notes:

1. Q1 refers Jan to Mar, Q2 refers Apr to June, Q3 refers July to Sept, Q4 refers to Oct to Dec.

The <u>population estimates</u> used in this release are those published on 22 June 2017 and the <u>population projections</u> used are those published on 29 October 2015.

4 . Services is the only sector to show growth in the output measure of GDP in Quarter 2 2017

The output approach to measuring gross domestic product (GDP) involves estimating production activity within the UK economy. It increased by 0.3% between Quarter 1 (Jan to Mar) 2017 and Quarter 2 (Apr to June) 2017 and was unrevised from the <u>second estimate of GDP</u>.

In Quarter 2 2017:

- agriculture decreased by 0.1%
- production decreased by 0.3%
- construction decreased by 0.5%
- services increased by 0.4%

Services

The largest component within the output approach of GDP is the services industries, which drove the growth in the output measure of GDP in Quarter 2 2017. Growth was broad-based, with all four sub-sectors of the services industries increasing between Quarter 1 2017 and Quarter 2 2017. The largest contribution to quarterly GDP growth was distribution, hotels and restaurants, with 0.13 percentage points; within this industry group the largest contributor to growth was retail trade excluding motor vehicles and motor cycles. The next largest contribution to quarterly GDP growth was distribution, hotels and restaurants, with 0.12 percentage points; within this industry group, computer programming, consultancy and related activities provided most of the increase.

Further detail on the services industries' lower-level components can be found in the <u>Index of Services statistical</u> bulletin.

Production

Within production, three of the four components decreased between Quarter 1 2017 and Quarter 2 2017, resulting in a decline in total production output. Water supply and sewerage industries decreased by 1.0%, while manufacturing (the largest component of production) and electricity, gas and steam and air conditioning both decreased by 0.3%. These decreases were moderated by an increase in mining and quarrying, at 0.6%.

There are small revisions to the production and services components of the output approach, resulting from improvements to imputation methodology in the Monthly Business Survey (MBS). <u>An article outlining the change in methods and the impact on aggregate estimates</u> was published today (29 September 2017).

Construction

Construction output was estimated to have decreased by 0.5% in the second quarter of 2017, which has been revised upwards from negative 1.3% in the <u>second estimate of GDP</u>. This decrease compares with increases in all quarters since Quarter 4 (Oct to Dec) 2015. Further information relating to the most recent quarter can be found in the <u>Construction output in Great Britain statistical bulletin</u>.

There have been upwards revisions to construction throughout the quarterly tail (2016 onwards). The main causes of these revisions are a re-categorisation of low employment, large turnover business (to ensure appropriate sampling weights are applied), the impact of revised methodology for the labour component of new work price indices and increases from the late return of survey data. More information on these changes is available in the <u>impact of improvements to construction statistics</u> article.

Agriculture

Agriculture, the sector that makes up the smallest proportion of total output, decreased by 0.1% into Quarter 2 2017.

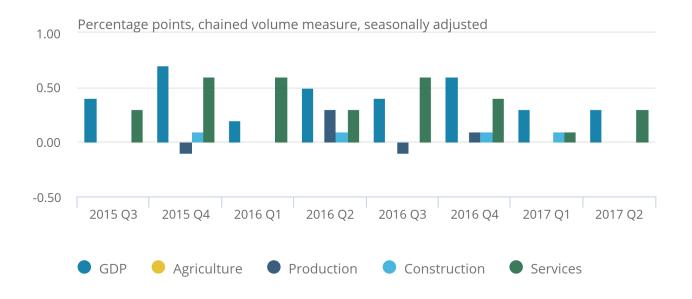
Figure 3 shows the contributions to growth from the sectors of output. The services industries are the only positive contributor to output GDP growth in Quarter 2 2017, at 0.3 percentage points. Production, construction and agriculture neither added to nor detracted from growth in quarterly GDP to one decimal place.

Figure 3: Output components' percentage contribution to GDP growth for the UK, quarter-on-quarter

Quarter 3 (July to Sept) 2015 to Quarter 2 (Apr to June) 2017

Figure 3: Output components' percentage contribution to GDP growth for the UK, quarter-on-quarter

Quarter 3 (July to Sept) 2015 to Quarter 2 (Apr to June) 2017



Source: Office for National Statistics

Notes:

- 1. Q1 refers Jan to Mar, Q2 refers Apr to June, Q3 refers July to Sept, Q4 refers to Oct to Dec.
- 2. Contributions are to output gross value added and therefore may not sum to the percentage change in average GDP.

5. Expenditure approach sees a slowdown in household spending growth

The expenditure approach to measuring gross domestic product (GDP) increased by 0.3% between Quarter 1 (Jan to Mar) 2017 and Quarter 2 (Apr to June) 2017. The expenditure approach is the sum of all final expenditures within the economy, that is, all expenditure on goods and services that are not used up or transformed in the production process, that is, final consumption (not intermediate) for the whole economy.

Household final consumption expenditure (HHFCE)

HHFCE or household spending grew by 0.2% between Quarter 1 2017 and Quarter 2 2017. This was the lowest HHFCE quarterly growth figure since Quarter 4 (Oct to Dec) 2014 and is in line with <u>a wider narrative of a deterioration of the economic position of consumers in the start of 2017</u>.

As highlighted in the <u>second estimate of GDP</u>, the slowdown in growth in household spending in Quarter 2, compared with 0.4% growth in Quarter 1, was driven by a decline in growth in household expenditure on transport (including motor cars). Household expenditure on transport declined by 2.7% in Quarter 2 compared with growth in Quarter 1. Since the publication of the <u>second estimate of GDP</u> we have received improved source data for use in the calculation of household expenditure on cars. The increased Vehicle Excise Duty on high-polluting vehicles (which came into force in April 2017) led to consumers bringing forward planned new car purchases, leading to a subsequent fall-off in purchases in the latest quarter. This is corroborated in <u>reports from the Society of Motor Manufacturers and Traders (SMMT)</u>.

Data for Quarter 3 (July to Sept) 2016 has been revised downwards as a result of revisions to the domestic HHFCE with revisions across a number of different types of commodities contributing to the revision. Data for Quarter 4 2016 has also been subject to downwards revisions. These revisions are partly linked to taking on improved source data relating to tourism from the International Passenger Survey (IPS), which increased the estimate of foreign tourist expenditure in the UK but decreased the estimate of UK household expenditure abroad. Both of these have the effect of decreasing the national HHFCE estimate, which captures the spending of UK households. This coincides with the depreciation of sterling in the second half of 2016.

The combination of these changes means household spending started to slow earlier than originally estimated.

Further information can be found in the Consumer trends release.

General government final consumption expenditure (GGFCE)

GGFCE showed growth of 0.1% in Quarter 2 2017. The largest contributor to this growth was healthcare, which was partially offset by a fall in public administration expenditure by central government.

Revisions since the <u>second estimate of GDP</u> have been due to methods changes incorporated in the annual Blue Book 2017 process, which are discussed in the <u>alignment between public sector finances and national accounts: September 2017</u> article released today (29 September 2017) and the replacement of some budget data with outturn data.

Gross fixed capital formation (GFCF)

In Quarter 2 2017, GFCF increased by 0.6% compared with Quarter 1 2017. Within the sectors of GFCF, business investment increased by 0.5% between Quarter 1 and Quarter 2, this was revised upwards from the second estimate of GDP. When looking at the asset breakdown of GFCF, information and communications technology (ICT) equipment and other machinery and equipment was the only asset to show an increase into Quarter 2, at 8.1%, this asset consists of ICT equipment, general use machinery such as engines and turbines, and special use machinery such as domestic appliances and agricultural equipment. All other assets remained flat or decreased in this period.

Upwards revisions to business investment growth in 2016 and into 2017 relate to a number of improvements including; the introduction of improved source data, which have impacted the transport asset; taking on revised estimates for artistic originals within intellectual property products; and the removal of adjustments in place to address known areas of previous survey misreporting identified by the introduction of the QCAS survey in 2015, affecting other machinery and equipment and other buildings and structures. Further details can be found within the Business investment release.

Trade in goods and services

In Quarter 2 2017, net trade provided the largest contribution to GDP growth at 0.4 percentage points, due to total trade exports increasing by 1.7% and only a small increase in total imports, which increased by 0.2%, between Quarter 1 and Quarter 2 2017. The increase in total exports was due to an increase of 4.0% in goods exports, with a decrease in services exports of 1.1% providing a partial offset.

Across the quarters of 2016 there were a mixture of positive and negative revisions to the quarter-on-quarter UK trade balance. Overall, these had the effect of weakening the contribution of net trade to GDP in the early part of 2016 and strengthening the contribution in the latter part of 2016 with this stronger net trade position continuing into 2017.

The latest monthly trade figures are available in the **UK trade release**.

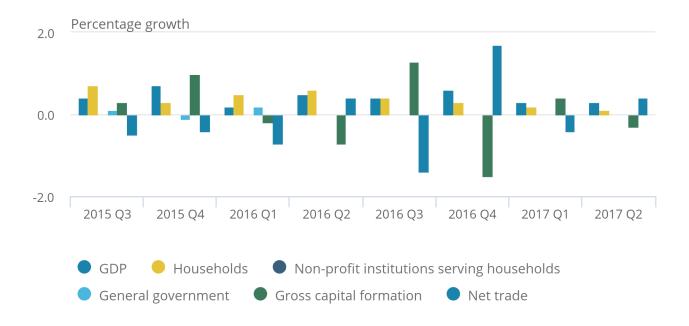
Figure 4 shows the quarterly contribution of the expenditure components to the growth of GDP in chained volume measures from Quarter 3 (July to Sept) 2015 to Quarter 2 2017. In the latest quarter the largest contribution to growth was from net trade, at 0.4 percentage points led by growth in exports. Gross capital formation (GCF) contributed negatively to growth in GDP at 0.3 percentage points.

Figure 4: UK expenditure components' percentage contribution to GDP growth, quarter-on-quarter

Quarter 3 (July to Sept) 2015 to Quarter 2 (Apr to June) 2017

Figure 4: UK expenditure components' percentage contribution to GDP growth, quarter-on-quarter

Quarter 3 (July to Sept) 2015 to Quarter 2 (Apr to June) 2017



Source: Office for National Statistics

Notes:

- 1. Q1 refers Jan to Mar, Q2 refers Apr to June, Q3 refers July to Sept, Q4 refers to Oct to Dec.
- 2. This chart does not include the statistical discrepancy and components may not sum to the percentage change in average GDP.

6. Compensation of employees leads growth in nominal measure of GDP

Nominal gross domestic product (GDP) increased by 0.7% between Quarter 1 (Jan to Mar) 2017 and Quarter 2 (Apr to June) 2017.

The income approach measures income generated by production in the form of gross operating surplus (profits), compensation of employees (income from employment) and mixed income (self-employment income) for the whole economy.

All data quoted in the rest of this section are in current prices seasonally adjusted.

Within the income measure of GDP, three out of four components increased between Quarter 1 2017 and Quarter 2 2017.

Compensation of employees (CoE)

CoE, which includes wages and salaries, and employers' social contributions, showed positive growth of 1.0% (seasonally adjusted) into Quarter 2 2017.

As part of the quality assurance process to understand household income patterns following the <u>changes to tax on dividends</u>, a provisional real time HM Revenue and Customs (HMRC) estimate of Pay-as-You-Earn (PAYE) total pay has been used to help guide the growth of the CoE component in the quarterly tail. This has led to some revisions where CoE has been subject to quality adjustments to bring the data into line with the better administrative HMRC data source.

Taxes on products and production less subsidies

Taxes on products and production less subsidies showed an increase of 1.2% in Quarter 2 2017, that contrasts with a decline of 1.1% seen in Quarter 1 2017.

Revisions since the <u>second estimate of GDP</u> have been due to methods changes incorporated in the annual Blue Book 2017 process, which are discussed in the <u>alignment between public sector finances and national accounts:</u>
<u>September 2017</u> article.

Other income

There was also an increase in other income, of 0.7%. This category includes mixed income and the operating surplus of the non-corporate sector.

Gross operating surplus of corporations

Gross operating surplus of corporations was the only component showing a decline, at negative 0.2% representing a small decline in the profits of companies. In the compilation of quarterly GDP, balancing adjustments are applied to components to achieve a balanced dataset (see section 10). As part of the annual Blue Book process, all balancing adjustments are reviewed. For gross operating surplus of corporations a number of balancing adjustments applied in previous quarters have been removed in this round.

Figure 5 shows the contribution made by income components to current price GDP. CoE was the largest contributor to the income measure of GDP, contributing 0.5 percentage points to growth in the income measure of GDP.

Figure 5: Income components' percentage contribution to UK GDP growth, quarter-on-quarter

Quarter 3 (July to Sept) 2015 to Quarter 2 (Apr to June) 2017

Figure 5: Income components' percentage contribution to UK GDP growth, quarter-on-quarter

Quarter 3 (July to Sept) 2015 to Quarter 2 (Apr to June) 2017



Source: Office for National Statistics

Notes:

- 1. Q1 refers Jan to Mar, Q2 refers Apr to June, Q3 refers July to Sept, Q4 refers to Oct to Dec.
- 2. This chart does not include the statistical discrepancy and components may not sum to the percentage change in average GDP.

7. How is the UK economy performing compared with other European and non-European countries?

The estimates quoted in this international comparison section are the latest available estimates at the time of preparation of this statistical bulletin and may subsequently have been revised.

During Quarter 2 (Apr to June) 2017, the UK experienced the slowest growth (0.3%) among European and Group of Seven (G7) countries, just below that of Italy, whose economy grew by 0.4%. In the same period, Canada experienced the highest growth at 1.1%. This is the second consecutive quarter in which the UK has had the weakest economic growth of these countries, as during Quarter 1 (Jan to Mar) 2017 the UK experienced 0.3% growth, joint slowest with Japan and the USA.

All of the areas included within our international comparisons saw positive growth in Quarter 2 2017. The USA experienced growth of 0.8%, whilst Japan and Germany experienced growth of 0.6% (Table 2). The European Union (EU28) grew by 0.7%, marking 17 consecutive quarters of positive growth and in the same period, the group of euro area countries (EA19) grew by 0.6%.

All G7 countries are currently above pre-economic downturn peaks except for Italy, where GDP remains 6.4% below the pre-downturn peak (Quarter 1 2008). Canada shows signs of the strongest recovery at 16.8%. The UK has the fourth strongest rate at 9.3%, while the USA has the second strongest of 14.4%. Germany, France and Japan have rates of 9.8%, 5.8% and 4.2% respectively.

The data used for these international comparisons are gathered from the <u>Organisation for Economic Co-operation</u> and <u>Development's website</u> excluding the data from the UK, which is compiled within the Office for National Statistics.

Growth in UK GDP is now 9.3% above the GDP pre-economic downturn peak in Quarter 1 2008, having surpassed it in Quarter 2 (Apr to June) 2013, one quarter earlier than previously estimated.

Table 2: International GDP growth rate comparisons, chained volume measures, seasonally adjusted, Quarter 1 (Jan to Mar) 2015 to Quarter 2 (Apr to June) 2017

% growth¹

	EU28 ²	EA19 ³	G7 ⁴	France	Germany	Italy	UK	Canada	Japan	USA
Q1 2015	0.7	0.8	0.6	0.4	0.1	0.2	0.3	-0.2	1.1	8.0
Q2 2015	0.4	0.3	0.4	-0.1	0.4	0.3	0.6	-0.1	0.0	0.7
Q3 2015	0.5	0.4	0.3	0.4	0.3	0.2	0.4	0.6	0.2	0.4
Q4 2015	0.5	0.4	0.2	0.3	0.4	0.2	0.7	0.1	-0.2	0.1
Q1 2016	0.4	0.5	0.3	0.6	0.6	0.4	0.2	0.7	0.5	0.1
Q2 2016	0.4	0.3	0.4	-0.1	0.5	0.1	0.5	-0.3	0.5	0.6
Q3 2016	0.5	0.5	0.5	0.2	0.3	0.3	0.4	1.0	0.2	0.7
Q4 2016	0.7	0.6	0.5	0.5	0.4	0.4	0.6	0.7	0.4	0.4
Q1 2017	0.5	0.5	0.4	0.5	0.7	0.4	0.3	0.9	0.3	0.3
Q2 2017	0.7	0.6	0.7	0.5	0.6	0.4	0.3	1.1	0.6	0.8

Sources: Office for National Statistics and Organisation for Economic Co-operation and Development

Notes:

- 1. Percentage change on previous period
- 2. EU28 is the European Union.
- 3. EA19 is the eurozone.
- 4. G7 is the Group of Seven countries.
- 5. Q1 refers to Quarter 1 (Jan to Mar), Q2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept) and Q4 refers to Quarter 4 (Oct to Dec).
- 6. Non UK countries and groupings may show revisions in the back series due to NSI revisions

8. Links to related statistics

Release content

Data included within this release are seasonally adjusted, however, non-seasonally adjusted data are available within the UK Economic Accounts (UKEA). These data can be downloaded directly from the UKEA dataset and on the UKEA main aggregates dataset table.

Economic context

A monthly economic commentary has been published alongside this release, presenting new analysis on the latest economic data.

Business investment

Further details on business investment along with revision triangles and a real time database are available within the datasets of the <u>Business investment release</u>, published on 29 September 2017.

Index of Services

The Index of Services publication was published on 29 September 2017 and includes data for July 2017.

National Accounts articles

We have published a number of articles listing the impact of changes being introduced as part of the UK National Accounts Blue Book 2017 publication. A list of all <u>National Accounts articles</u> is available.

9. Are there any upcoming changes?

GDP release schedule consultation

We ran a consultation on proposed changes to the GDP release schedule and the introduction of monthly GDP estimates, which closed on 14 September 2017. We will publish our response to the consultation on 19 October.

VAT project

The <u>latest VAT turnover research article</u> was published on 1 June 2017, which outlined our plans to use VAT turnover in the compilation of Quarterly National Accounts July to September 2017 and the Index of Services October 2017 bulletins, which are both due for publication on 22 December 2017. In November 2017, a further article will be published, which will review the methodological improvements and provide further detail on implementation plans.

Annual benchmarks

In the next quarterly national accounts release (22 December 2017) we will take on the 2016 annual benchmarks. These mostly relate to the components of GDP that include data from annual surveys such as the annual International Trade in Services (ITIS) survey and Financial Inquiries surveys. These updates will help to improve the quality of our estimates where we are able to replace forecast and flash estimates with annual survey data.

10 . Quality and methodology

The Gross domestic product (GDP) Quality and Methodology Information report contains important information on:

- the strengths and limitations of the data and how it compares with related data
- uses and users of the data
- how the output was created
- the quality of the output including the accuracy of the data

The national accounts are drawn together using data from many different sources. This ensures that the national accounts are comprehensive and provide different perspectives on the economy, for example, sales by retailers and purchases by households.

Important quality issues

There are common pitfalls in interpreting data series and these include:

- expectations of accuracy and reliability in early estimates are often too high
- revisions are an inevitable consequence of the trade-off between timeliness and accuracy
- · early estimates are based on incomplete data

Very few statistical revisions arise as a result of "errors" in the popular sense of the word. All estimates, by definition, are subject to statistical "error".

Many different approaches can be used to summarise revisions; the "Validation and quality assurance" section in the Quality and Methodology Information report analyses the mean average revision and the mean absolute revision for GDP estimates over data publication iterations. In addition to this analysis, section 11 of the Revisions to gross domestic product in Blue Book 2016 article updates the metrics used to test revisions performance to answer the question "Is GDP biased?"

Reaching the GDP balance

The different data content of the three approaches – the output approach, the expenditure approach and the income approach – dictates the approach taken in balancing quarterly data. In the UK, there are more data available on output than in either of the other two approaches. However, to obtain the best estimate of GDP (the published figure), the estimates from all three approaches are balanced to produce an average, except in the latest quarter where the output data takes the lead due to its larger data content.

Information on the methods we use for Balancing the output, income and expenditure approaches to measuring GDP is available.

Alignment adjustments, found in Table M of the <u>quarterly national accounts datasets</u> in this release, have a target limit of plus or minus £2,000 million on any quarter. To achieve the balance through alignment, balancing adjustments are applied to the expenditure and income components of GDP as required. They are applied to those individual components where data content is particularly weak in a given quarter due to a high level of forecast content.

The size and direction of the quarterly alignment adjustments in Quarter 2 2017 indicate that in this quarter the level of expenditure and income are higher than the level of output.

Table 3 shows the balancing adjustments applied to the GDP estimates in this publication.

Table 3: Balancing adjustments applied to the quarterly national accounts dataset for Quarter 2 (Apr to June) 2017

£ million

GDP measurement approach and component adjustment applied to		Q1 2016	Q2 2016	Q3 2016	Q4 2016	Q1 2017	Q2 2017
Expenditure				= =====			
Change in inventories	Current price			1200	550	,	
	Chained volume measure	200	300	1200	550		
Trade in services (imports)	Current price					500	
	Chained volume measure					500	
Trade in services (exports)	Current price						-1000
	Chained volume measure						-1000

Source: Office for National Statistics

Notes:

- 1. Adjustments are in £ million.
 - 2. Q1 refers to Quarter 1 (Jan to Mar), Q2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept) and Q4 refers to Quarter 4 (Oct to Dec).

Further information

We are committed to ensuring all information provided is kept strictly confidential and will only be used for statistical purposes. Further details regarding confidentiality can be found in the respondent charters for <u>businesses</u> and <u>households</u>.

A 1 National accounts aggregates^{1,2}

2015 = 100

	Value indices at	current prices		Chained v	olume indices		I	mplied deflators	3
	Gross domestic product at market prices	Gross value added at basic prices	Gross domestic product at market prices	Gross value added at basic prices	Gross national disposable income at market prices	Market sector gross value added	Gross national expenditure	Gross domestic product at market prices	Gross value added at basic prices
2013 2014 2015 2016	YBEU 92.8 97.3 100.0 103.8	YBEX 92.8 97.3 100.0 103.7	YBEZ 94.8 97.7 100.0 101.8	CGCE 94.2 97.6 100.0 101.6	YBFP 94.1 97.6 100.0 102.0	L48H 93.7 97.3 100.0 102.7	YBFV 98.8 99.9 100.0 101.6	YBGB 97.9 99.5 100.0 102.0	CGBV 98.5 99.7 100.0 102.1
Seasonally	adjusted								
2014 Q1 Q2 Q3 Q4	95.6 97.2 98.1 98.2	95.5 97.2 98.3 98.1	96.5 97.4 98.1 98.8	96.1 97.1 98.0 99.0	96.6 97.5 98.3 98.1	95.7 96.8 97.8 99.0	99.5 100.2 100.3 99.7	99.0 99.8 100.0 99.4	99.3 100.1 100.2 99.1
2015 Q1 Q2 Q3 Q4	98.8 100.3 100.3 100.6	98.9 100.4 100.2 100.5	99.2 99.8 100.2 100.9	99.3 99.9 100.1 100.8	100.1 100.7 100.7 98.5	99.3 99.9 100.1 100.8	99.6 100.7 100.3 99.4	99.6 100.5 100.1 99.8	99.6 100.5 100.2 99.8
2016 Q1 Q2 Q3 Q4	102.1 103.4 104.3 105.5	101.9 103.3 104.3 105.3	101.1 101.6 102.0 102.6	100.9 101.4 101.7 102.3	100.6 101.4 102.5 103.5	101.4 102.3 103.0 104.0	100.5 101.3 102.1 102.4	101.0 101.8 102.3 102.9	101.1 102.0 102.5 103.0
2017 Q1 Q2	106.4 107.2	106.3 107.2	102.8 103.1	102.6 102.9	104.3 104.0	104.2 104.5	102.9 103.3	103.5 103.9	103.7 104.3
Percentage	change, latest year	on previous yea	ar						
2013 2014 2015 2016	IHYM 4.0 4.8 2.8 3.8	KGL6 3.9 4.7 2.8 3.7	IHYP 2.1 3.1 2.3 1.8	KGM7 1.5 3.5 2.5 1.6	KH6X 1.4 3.7 2.5 2.0	L489 1.6 3.9 2.7 2.7	KH7D 1.3 1.2 0.1 1.6	IHYS 1.9 1.7 0.5 2.0	KGM4 2.4 1.2 0.3 2.1
Percentage	change, latest quart	ter on previous	quarter						
2014 Q1 Q2 Q3 Q4	IHYN 1.5 1.7 0.9 0.1	KGL8 1.4 1.8 1.1 –0.1	IHYQ 0.9 0.9 0.8 0.8	KGM9 1.1 1.0 1.0 1.0	KH6Z 1.1 1.0 0.8 -0.2	1.3 1.1 1.0 1.2	KH7E 0.5 0.7 0.1 -0.6	IHYT 0.7 0.8 0.2 –0.6	KGM5 0.3 0.7 0.2 -1.2
2015 Q1 Q2 Q3 Q4	0.6 1.6 - 0.4	0.8 1.5 -0.1 0.3	0.3 0.6 0.4 0.7	0.3 0.6 0.2 0.7	2.0 0.6 - -2.1	0.3 0.6 0.3 0.7	-0.1 1.1 -0.4 -0.8	0.2 1.0 -0.4 -0.4	0.5 0.9 -0.3 -0.4
2016 Q1 Q2 Q3 Q4	1.4 1.3 0.9 1.2	1.4 1.4 0.9 1.0	0.2 0.5 0.4 0.6	0.1 0.5 0.4 0.6	2.1 0.8 1.0 1.0	0.6 0.9 0.7 1.0	1.1 0.7 0.8 0.4	1.3 0.8 0.5 0.6	1.3 0.9 0.6 0.4
2017 Q1 Q2	0.8 0.7	0.9 0.8	0.3 0.3	0.3 0.3	0.8 -0.3	0.2 0.3	0.5 0.4	0.6 0.4	0.7 0.5
Percentage	change, latest quar	ter on correspo	nding quarter o	f previous year	•				
Percentage 2014 Q1 Q2 Q3 Q4	change, latest quart IHYO 4.5 5.7 4.9 4.3	KGM2 4.1 5.5 5.1 4.3	IHYR 2.8 3.1 3.0 3.3	KGN3 2.7 3.5 3.7 4.2	KH73 4,7 3,6 3,8 2,7	L48D 3.0 3.7 4.1 4.7	KH7F 1.0 1.7 1.4 0.7	IHYU 1.6 2.5 1.8 1.0	KGM6 1.4 2.0 1.3 0.1
2014 Q1 Q2 Q3	IHYO 4.5 5.7 4.9	KGM2 4.1 5.5 5.1	IHYR 2.8 3.1 3.0	KGN3 2.7 3.5 3.7	KH73 4.7 3.6 3.8	3.0 3.7 4.1	1.0 1.7 1.4	1.6 2.5 1.8	1.4 2.0 1.3 0.1 0.3 0.4
2014 Q1 Q2 Q3 Q4 2015 Q1 Q2	IHYO 4.5 5.7 4.9 4.3 3.3 3.2 2.3	KGM2 4.1 5.5 5.1 4.3 3.6 3.3	IHYR 2.8 3.1 3.0 3.3 2.7 2.5 2.1	KGN3 2.7 3.5 3.7 4.2 3.3 2.9 2.1	KH73 4.7 3.6 3.8 2.7 3.6 3.3	3.0 3.7 4.1 4.7 3.7 3.1	1.0 1.7 1.4 0.7 0.1 0.5	1.6 2.5 1.8 1.0 0.6 0.7 0.1	1.4 2.0 1.3 0.1

¹ Estimates cannot be regarded as accurate to the last digit shown.
2 The growth rates are calculated from the £m series and due to the rounded

nature of the index series the growth rates cannot be replicated.

3 Based on the sum of expenditure components of GDP at current prices and

in chained volume terms.

A2 National accounts aggregates¹

		С	urrent prices			Chained	Volume Measur	es (Reference yea	r 2015)
	Gross national income at market prices	Net income from abroad ²	Gross domestic product at market prices	less Basic price adjust- ment ³	Gross value added at basic prices	Gross domestic product at market prices	less Basic price adjust- ment ³	Gross value added at basic prices	Gross value added excluding oil & gas ⁴
2013 2014 2015 2016	ABMZ 1 716 163 1 799 248 1 845 800 1 910 708	CAES -36 391 -37 814 -42 937 -50 417	YBHA 1 752 554 1 837 062 1 888 737 1 961 125	NTAP 188 124 198 340 203 800 213 478	ABML 1 564 430 1 638 722 1 684 937 1 747 647	ABMI 1 790 750 1 845 444 1 888 737 1 922 626	NTAO 203 243 201 472 203 800 211 496	ABMM 1 588 004 1 644 002 1 684 937 1 711 130	KLS2 1 574 151 1 630 293 1 669 628 1 695 328
Seasonally a	djusted								
2014 Q1 Q2 Q3 Q4	443 810 450 597 452 528 452 313	-7 483 -8 326 -10 614 -11 391	451 293 458 923 463 142 463 704	49 186 49 652 49 166 50 336	402 107 409 271 413 976 413 368	455 814 459 702 463 201 466 727	51 039 50 728 50 220 49 485	404 850 409 007 412 967 417 178	401 319 405 563 409 632 413 779
2015 Q1 Q2 Q3 Q4	456 239 466 523 465 691 457 347	-10 090 -7 078 -7 880 -17 889	466 329 473 601 473 571 475 236	49 737 50 891 51 445 51 727	416 592 422 710 422 126 423 509	468 326 471 018 472 980 476 413	49 929 50 301 51 520 52 050	418 359 420 702 421 478 424 398	414 746 416 784 417 732 420 366
2016 Q1 Q2 Q3 Q4	466 621 473 311 482 259 488 517	-15 320 -14 922 -10 311 -9 864	481 941 488 233 492 570 498 381	52 649 52 975 53 228 54 626	429 292 435 258 439 342 443 755	477 152 479 682 481 524 484 268	52 328 52 754 53 041 53 373	424 824 426 928 428 483 430 895	420 955 422 957 424 270 427 146
2017 Q1 Q2	493 691 495 902	-8 781 -10 195	502 472 506 097	54 560 54 385	447 912 451 712	485 509 486 914	53 511 53 632	431 998 433 282	428 121 429 395
Percentage c	hange,latest year on	previous yea	r						
2013 2014 2015 2016	KH74 2.9 4.8 2.6 3.5		IHYM 4.0 4.8 2.8 3.8		KGL6 3.9 4.7 2.8 3.7	IHYP 2.1 3.1 2.3 1.8		KGM7 1.5 3.5 2.5 1.6	KLH8 1.5 3.6 2.4 1.5
Percentage c	hange, latest quarter	on previous	•						
2014 Q1 Q2 Q3 Q4	KH75 1.9 1.5 0.4		IHYN 1.5 1.7 0.9 0.1		KGL8 1.4 1.8 1.1 –0.1	IHYQ 0.9 0.9 0.8 0.8		KGM9 1.1 1.0 1.0 1.0	1.2 1.1 1.0 1.0
2015 Q1 Q2 Q3 Q4	0.9 2.3 -0.2 -1.8		0.6 1.6 - 0.4		0.8 1.5 -0.1 0.3	0.3 0.6 0.4 0.7		0.3 0.6 0.2 0.7	0.2 0.5 0.2 0.6
2016 Q1 Q2 Q3 Q4	2.0 1.4 1.9 1.3		1.4 1.3 0.9 1.2		1.4 1.4 0.9 1.0	0.2 0.5 0.4 0.6		0.1 0.5 0.4 0.6	0.1 0.5 0.3 0.7
2017 Q1 Q2	1.1 0.4		0.8 0.7		0.9 0.8	0.3 0.3		0.3 0.3	0.2 0.3
Percentage c	hange, latest quarter	on correspo		of previous	/ear	IUVD		KCNS	KI HO
2014 Q1 Q2 Q3 Q4	KH76 5.8 5.2 4.6 3.8		IHYO 4.5 5.7 4.9 4.3		KGM2 4.1 5.5 5.1 4.3	IHYR 2.8 3.1 3.0 3.3		KGN3 2.7 3.5 3.7 4.2	KLH9 2.6 3.4 3.9 4.3
2015 Q1 Q2 Q3 Q4	2.8 3.5 2.9 1.1		3.3 3.2 2.3 2.5		3.6 3.3 2.0 2.5	2.7 2.5 2.1 2.1		3.3 2.9 2.1 1.7	3.3 2.8 2.0 1.6
2016 Q1 Q2 Q3 Q4	2.3 1.5 3.6 6.8		3.3 3.1 4.0 4.9		3.0 3.0 4.1 4.8	1.9 1.8 1.8 1.6		1.5 1.5 1.7 1.5	1.5 1.5 1.6 1.6
2017 Q1 Q2	5.8 4.8		4.3 3.7		4.3 3.8	1.8 1.5		1.7 1.5	1.7 1.5

¹ Estimates are given to the nearest ${\mathfrak L}$ million but cannot be regarded as accurate to this degree.

² Includes employment, entrepreneurial and property income.

³ Taxes on products less subsidies.
4 Calculated by using gross value added at basic prices minus extraction of crude petroleum and natural gas

Gross value added at chained volume measures basic prices, by category of output 1,2

2015 = 100

			P	roduction					Serv	ice industrie	es			2013 = 100
2015 Weights ³	Agri- culture, forestry, and fishing	Mining & quarrying inc oil & gas extract	Manu- facturing 101	Electric, gas, steam & air	Water supply, sewerage	Total	Construction	Distri- bution, hotels & restaura- nts	Transport storage and commu- nications	Business services and finance	Govern- ment and other services	Total 793	Gross value added ⁴	Gross value added excluding oil & gas
2013 2014 2015 2016	L2KL 88.0 98.8 100.0 94.3	L2KR 91.9 92.5 100.0 99.0	L2KX 97.2 100.0 100.0 100.9	L2MW 105.1 99.0 100.0 102.6	L2N2 96.1 96.7 100.0 105.3	L2KQ 97.3 98.8 100.0 101.3	L2N8 87.9 95.7 100.0 103.8	L2PZ 91.2 95.5 100.0 105.1	KI8M 93.6 96.2 100.0 104.1	KI8O 94.1 97.7 100.0 101.7	KI8Q 96.7 99.1 100.0 101.3	L2NC 94.3 97.5 100.0 102.5	CGCE 94.2 97.6 100.0 101.6	KLH7 94.3 97.6 100.0 101.5
Seasonally adju														
2014 Q1 Q2 Q3 Q4	95.8 97.9 99.6 101.9	92.7 92.6 91.6 92.9	99.2 99.8 100.3 100.7	97.4 98.1 101.2 99.4	98.9 96.0 95.4 96.5	98.3 98.5 99.0 99.3	92.9 94.6 97.5 97.9	93.6 95.0 95.9 97.6	94.0 95.3 96.8 98.5	96.1 97.3 98.1 99.2	98.2 98.8 99.4 100.0	96.0 97.0 97.9 99.1	96.1 97.1 98.0 99.0	96.1 97.2 98.1 99.1
2015 Q1 Q2 Q3 Q4	100.0 100.7 100.3 99.0	93.9 102.2 103.6 100.3	100.6 100.0 99.6 99.8	101.8 99.6 100.2 98.5	97.0 100.9 100.8 101.3	99.7 100.3 100.2 99.8	99.4 100.1 99.7 100.8	98.6 99.6 100.2 101.5	98.6 99.7 100.6 101.1	99.4 99.7 100.2 100.7	99.6 100.0 99.8 100.6	99.2 99.8 100.1 100.9	99.3 99.9 100.1 100.8	99.4 99.9 100.1 100.7
2016 Q1 Q2 Q3 Q4	94.9 94.0 93.8 94.7	97.2 99.3 104.3 95.1	99.7 101.3 100.6 102.0	99.4 105.1 101.1 104.6	102.9 105.4 105.9 106.9	99.7 101.9 101.4 102.1	101.3 103.5 104.0 106.3	103.4 104.2 105.4 107.3	102.4 102.8 105.2 105.9	101.2 101.7 101.9 102.2	101.0 101.1 101.5 101.6	101.7 102.1 102.8 103.4	100.9 101.4 101.7 102.3	100.9 101.3 101.6 102.3
2017 Q1 Q2	94.4 94.3	97.9 98.5	102.6 102.3	100.3 100.0	109.0 107.9	102.3 102.1	108.3 107.7	106.4 107.4	105.0 106.3	102.8 102.9		103.5 103.9	102.6 102.9	102.6 102.9
Percentage char	nge, latest	year on pr	evious yea	ar										
2013 2014 2015 2016	L3BB 0.5 12.2 1.2 -5.7	L3BH -2.8 0.6 8.1 -1.0	L3BN -1.0 2.9 - 0.9	L3DM -0.2 -5.8 1.0 2.6	L3DQ 4.2 0.6 3.4 5.3	L3BG -0.7 1.5 1.2 1.3	L3DW 1.5 9.0 4.4 3.8	L3GP 3.4 4.7 4.7 5.1	KI8L 1.7 2.7 4.0 4.1	KI8N 2.4 3.8 2.4 1.7	KI8P 0.4 2.4 0.9 1.3	L3E2 1.9 3.4 2.6 2.5	KGM7 1.5 3.5 2.5 1.6	KLH8 1.5 3.6 2.4 1.5
Percentage char	nge, latest	quarter on	previous	quarter										
2014 Q1 Q2 Q3 Q4	6.8 2.2 1.7 2.3	-0.7 -0.1 -1.0 1.4	1.3 0.6 0.5 0.4	-5.3 0.7 3.2 -1.8	-0.1 -2.9 -0.6 1.2	0.3 0.2 0.5 0.3	2.9 1.9 3.0 0.4	1.5 1.5 1.0 1.8	0.5 1.4 1.6 1.8	1.2 1.2 0.9 1.1	1.0 0.7 0.6 0.6	1.1 1.1 0.9 1.2	KGM9 1.1 1.0 1.0 1.0	1.2 1.1 1.0 1.0
2015 Q1 Q2 Q3 Q4	-1.8 0.6 -0.3 -1.3	1.0 8.8 1.4 -3.1	-0.1 -0.6 -0.4 0.1	2.4 -2.2 0.7 -1.8	0.5 4.0 - 0.5	0.3 0.6 - -0.4	1.6 0.7 -0.4 1.2	1.0 1.0 0.6 1.3	0.1 1.1 0.9 0.5	0.2 0.4 0.4 0.6	-0.4 0.4 -0.1 0.8	0.1 0.6 0.4 0.7	0.3 0.6 0.2 0.7	0.2 0.5 0.2 0.6
2016 Q1 Q2 Q3 Q4	-4.1 -1.0 -0.2 1.0	-3.1 2.2 5.0 -8.8	1.6 -0.7 1.3	1.0 5.7 -3.8 3.4	1.6 2.4 0.5 1.0	-0.1 2.2 -0.5 0.7	0.5 2.1 0.5 2.2	1.9 0.8 1.1 1.9	1.3 0.3 2.4 0.7	0.4 0.5 0.2 0.3	0.4 0.1 0.4 0.1	0.8 0.4 0.7 0.6	0.1 0.5 0.4 0.6	0.1 0.5 0.3 0.7
2017 Q1 Q2	-0.3 -0.1	2.9 0.6	0.6 -0.3	-4.1 -0.3	2.0 -1.0	0.3 -0.3	1.9 -0.5	-0.8 0.9	-0.8 1.2	0.6 0.1	0.4 0.3	0.1 0.4	0.3 0.3	0.2 0.3
Percentage chai	nge, latest	quarter on	correspo	nding qua	rter of prev	ious ye	ear							
2014 Q1 Q2 Q3 Q4	L3ZZ 10.8 12.3 12.2 13.6	L427 3.5 1.5 -2.2 -0.4	L42D 2.9 2.9 3.0 2.9	L44C -10.7 -8.6 - -3.4	L44G 7.1 1.8 -3.3 -2.5	L426 1.9 1.5 1.4 1.3	L44M 8.7 9.3 9.4 8.4	L47F 4.3 4.4 4.3 5.9		KIH9 3.1 3.8 3.8 4.5	KIH8 1.3 2.5 3.0 2.9	L44Q 2.3 3.3 3.7 4.4	KGN3 2.7 3.5 3.7 4.2	KLH9 2.6 3.4 3.9 4.3
2015 Q1 Q2 Q3 Q4	4.4 2.8 0.7 –2.8	1.3 10.4 13.1 7.9	1.4 0.2 -0.7 -0.9	4.4 1.5 -1.0 -0.9	-1.9 5.1 5.7 5.0	1.4 1.8 1.2 0.5	7.0 5.7 2.2 3.0	5.4 4.9 4.5 4.0	4.7	3.4 2.6 2.1 1.5	1.4 1.2 0.5 0.6	3.4 2.9 2.3 1.8	3.3 2.9 2.1 1.7	3.3 2.8 2.0 1.6
2016 Q1 Q2 Q3 Q4	-5.1 -6.7 -6.5 -4.4	3.6 -2.8 0.7 -5.2	-0.8 1.3 1.0 2.2	-2.3 5.5 0.9 6.2	6.2 4.5 5.0 5.5	1.6 1.2 2.3	2.0 3.4 4.3 5.4	4.8 4.6 5.1 5.7	3.8 3.1 4.6 4.8	1.8 1.9 1.7 1.5	1.5 1.1 1.7 1.0	2.5 2.3 2.7 2.5	1.5 1.5 1.7 1.5	1.5 1.5 1.6 1.6
2017 Q1 Q2	-0.6 0.4	0.7 -0.9	2.8 0.9	0.9 -4.8	5.9 2.4	2.6 0.2	6.9 4.1	2.9 3.1	2.6 3.4	1.7 1.3	1.0 1.1	1.8 1.8	1.7 1.5	1.7 1.5

¹ Estimates cannot be regarded as accurate to the last digit shown.

² Components of output are valued at basic prices, which excludes taxes and

includes subsidies on products.

3 Weights may not sum to the total due to rounding.

4 This is a balanced index of UK GVA taking into account data from the Income and Expenditure approaches. Thus it will not necessarily be the weighted sum of the industrial indices.

B2 Gross value added at chained volume measures basic prices, by category of output 1,2

					Service	e industries					
	Wholesale and retail trade	Transport storage and commu- nications	Accommodation & food services	Financial and insurance activities	Real estate	Professional scientific admin & support	Public admin, defence, social security	Education	Health and social work	Other services ⁴	Total services
2015 Weights ³	108	104	29	68	139	122	47	61	74	41	793
2013 2014 2015 2016	L2NE 90.9 95.6 100.0 105.0	KI8M 93.6 96.2 100.0 104.1	L2NQ 92.5 95.2 100.0 105.2	L2O6 104.5 103.2 100.0 99.9	L2OC 94.4 97.3 100.0 100.3	L2OH 88.1 94.9 100.0 104.3	L2P8 103.4 101.8 100.0 98.6	L2PA 96.5 98.3 100.0 100.0	L2PC 95.3 98.7 100.0 102.9	L2Q5 92.1 97.9 100.0 103.7	L2NC 94.3 97.5 100.0 102.5
Seasonally adjus	ted										
2014 Q1 Q2 Q3 Q4	93.7 95.0 96.0 97.8	94.0 95.3 96.8 98.5	93.3 94.7 95.5 97.2	103.0 103.6 102.9 103.4	96.3 97.0 97.8 98.1	92.0 93.9 95.7 98.0	101.9 101.8 101.8 101.8	97.1 98.2 98.7 99.0	97.6 98.0 99.1 100.0	96.5 97.9 98.0 99.2	96.0 97.0 97.9 99.1
2015 Q1 Q2 Q3 Q4	98.6 99.7 100.3 101.4	98.6 99.7 100.6 101.1	98.8 99.3 99.8 102.0	102.5 99.7 98.4 99.4	98.9 100.0 100.6 100.6	98.1 99.5 100.8 101.6	101.0 100.4 99.4 99.2	99.5 100.0 100.2 100.3	98.9 100.0 100.4 100.7	99.2 99.5 98.7 102.6	99.2 99.8 100.1 100.9
2016 Q1 Q2 Q3 Q4	103.5 104.2 105.3 107.1	102.4 102.8 105.2 105.9	102.9 104.2 105.6 108.1	99.7 99.6 100.6 99.9	100.9 100.5 100.0 99.8	102.2 104.1 104.7 106.2	98.9 98.4 98.5 98.5	100.3 99.5 99.9 100.4	102.4 102.7 103.2 103.3	102.1 103.7 104.7 104.1	101.7 102.1 102.8 103.4
2017 Q1 Q2	105.8 106.7	105.0 106.3	108.6 109.9	100.9 101.1	100.2 100.4	106.9 106.9	98.5 98.4	101.1 101.4	103.9 104.3	104.0 104.3	103.5 103.9
Percentage chan	ge, latest year	on previou	s year								
2013 2014 2015 2016	L3E4 4.9 5.2 4.6 5.0	KI8L 1.7 2.7 4.0 4.1	L3EG -2.6 2.9 5.1 5.2	L3EU -2.2 -1.2 -3.1 -0.1	L3F2 2.3 3.1 2.8 0.3	L3F7 5.4 7.7 5.4 4.3	L3FW -2.2 -1.6 -1.8 -1.4	L3FY 0.8 1.8 1.8	L3G2 2.5 3.6 1.3 2.9	L3GT -1.0 6.3 2.2 3.7	L3E2 1.9 3.4 2.6 2.5
Percentage chan	ge, latest quar	ter on previ	ous quarter								
2014 Q1 Q2 Q3 Q4	1.6 1.5 1.0 1.8	0.5 1.4 1.6 1.8	1.2 1.4 0.9 1.8	-0.1 0.6 -0.7 0.5	1.1 0.8 0.7 0.3	2.1 2.0 2.0 2.3	-0.7 -0.2 -	0.3 1.1 0.5 0.3	1.4 0.4 1.2 0.9	3.5 1.4 0.1 1.3	1.1 1.1 0.9 1.2
2015 Q1 Q2 Q3 Q4	0.8 1.1 0.6 1.0	0.1 1.1 0.9 0.5	1.7 0.5 0.6 2.2	-0.9 -2.7 -1.4 1.1	0.8 1.1 0.6	0.1 1.5 1.2 0.9	-0.8 -0.6 -1.0 -0.2	0.5 0.5 0.2 0.1	-1.1 1.1 0.5 0.2	0.3 -0.7 3.9	0.1 0.6 0.4 0.7
2016 Q1 Q2 Q3 Q4	2.1 0.6 1.1 1.7	1.3 0.3 2.4 0.7	0.9 1.2 1.3 2.4	0.3 -0.1 1.0 -0.7	0.4 -0.4 -0.4 -0.2	0.6 1.8 0.6 1.4	-0.3 -0.5 0.1	-0.7 0.3 0.5	1.7 0.3 0.5 0.1	-0.5 1.6 0.9 -0.6	0.8 0.4 0.7 0.6
2017 Q1 Q2	-1.2 0.8	-0.8 1.2	0.5 1.2	1.0 0.2	0.4 0.1	0.6	_ _0.1	0.7 0.3	0.5 0.4	0.3	0.1 0.4
Percentage chan	ge, latest quar	ter on corre	esponding quarte	er of the pre	vious year						
2014 Q1 Q2 Q3 Q4	L44S 5.1 5.1 4.6 6.1	KII2 -0.5 1.8 4.0 5.5	L456 0.9 2.2 3.3 5.3	L45K -3.1 -1.1 -0.8 0.3	L45Q 3.1 3.1 3.0 3.0	L45V 6.9 7.8 7.5 8.7	L46M -2.4 -1.8 -1.3 -0.8	L46O 0.5 1.9 2.7 2.3	L46Q 2.8 3.4 4.2 3.9	L47J 4.6 7.0 7.1 6.5	L44Q 2.3 3.3 3.7 4.4
2015 Q1 Q2 Q3 Q4	5.3 4.9 4.5 3.7	5.0 4.7 3.9 2.6	5.9 4.9 4.6 5.0	-0.5 -3.7 -4.4 -3.9	2.7 3.0 2.9 2.6	6.6 6.0 5.2 3.7	-0.9 -1.3 -2.3 -2.6	2.5 1.9 1.5 1.2	1.3 2.0 1.3 0.6	2.8 1.6 0.8 3.4	3.4 2.9 2.3 1.8
2016 Q1 Q2 Q3 Q4	5.0 4.4 5.0 5.7	3.8 3.1 4.6 4.8	4.2 5.0 5.7 5.9	-2.7 -0.1 2.2 0.5	2.1 0.5 -0.5 -0.8	4.2 4.6 3.9 4.5	-2.0 -2.0 -0.9 -0.7	0.8 -0.5 -0.3 0.1	3.5 2.7 2.7 2.6	3.0 4.3 6.0 1.4	2.5 2.3 2.7 2.5
2017 Q1 Q2	2.2 2.4	2.6 3.4	5.5 5.4	1.2 1.5	-0.7 -0.1	4.5 2.7	-0.4 -0.1	0.8 1.9	1.4 1.6	1.9 0.6	1.8 1.8

Estimates cannot be regarded as accurate to the last digit shown.
 Components of output are valued at basic prices, which excludes taxes and includes subsidies on products.
 Weights may not sum to the total due to rounding.
 Comprising sections R, S and T of SIC(2007).

Gross domestic product: expenditure at current market prices¹

		Nati	onal expend	diture on g	oods and	services a	at market p	rices							
	Final cons	umption e	xpenditure		Gross	capital fo	rmation							Statisti-	
	Househol-	Non-prof- it instit- utions ²	governme-	fixed			adjustme-	Acquisit- ions less disposals of valuables ⁵	Total	Total exports	Gross final expen- diture	less Total	Trade balance ⁶	cal discre- pancy	Gross domestic product at market prices
2013 2014 2015 2016	ABJQ 1 098 735 1 143 919 1 181 868 1 233 323	HAYE 54 428 56 625 56 614 57 005	NMRP 348 076 359 014 362 062 369 967	300 965 313 189		CAEX 4 712 13 268 7 812 7 937		102 –438	YBIL 1 787 921 1 873 893 1 921 107 1 992 972	519 913 2 518 925 2 517 161 2	2 392 818 2 438 268	555 280 555 756 549 531	-36 831 -32 370	-	YBHA 1 752 554 1 837 062 1 888 737 1 961 125
Seasona	ally adjuste	d													
2014 Q1 Q2 Q3 Q4	284 105 289 277	14 024 14 170 14 226 14 205	89 297 89 194 90 695 89 828	74 439 74 925 75 588 76 013	41 850 43 112 42 673 42 916	2 902 4 036 3 833 2 497		281 -1 565 -638 2 024	472 981	127 021 131 518 128 283 132 103	596 383 601 264	138 431 137 460 138 122 141 743	-11 410 -5 942 -9 839 -9 640	- - - -	451 293 458 923 463 142 463 704
2015 Q1 Q2 Q3 Q4	296 915	14 151 14 110 14 133 14 220	89 873 90 743 91 264 90 182	78 977 79 276 77 229 77 707	45 755 45 461 44 064 44 417	-466 1 775 2 795 3 708	-955 -1 386	2 615 -281 -539 -2 233	479 421	129 619 130 724 127 267 129 551	610 145 609 064	139 692 136 544 135 493 137 802	-10 073 -5 820 -8 226 -8 251	_ _ _ _	466 329 473 601 473 571 475 236
2016 Q1 Q2 Q3 Q4	309 674	14 242 14 288 14 228 14 247	91 733 92 437 92 564 93 233	78 660 80 433 81 611 81 726	44 897 45 214 46 000 45 838	2 579 828 4 114 416	-1 149 1 161	778 -798 3 759 -1 429	494 148 505 950	128 363 134 856 136 762 147 492	629 004 642 712	138 926 143 344 153 396 154 820	-8 488	1 672 2 573 3 254 3 667	481 941 488 233 492 570 498 381
2017 Q1 Q2	317 305 318 852	14 294 14 387	93 520 94 057	82 557 83 509	46 749 47 093	507 -904	-1 431 -2 631	-252 -732	507 931 509 169	149 381 152 641	657 312 661 810		-8 904 -6 507	3 445 3 435	502 472 506 097
Percenta	age change	, latest ye	ar on previ	ous year											
2013 2014 2015 2016	KGY7 4.3 4.1 3.3 4.4	KGZ8 1.4 4.0 - 0.7	KH2C 0.7 3.1 0.8 2.2	KG6O 5.5 8.6 4.1 3.0	KG6N 4.6 5.7 5.4 1.3				KGX3 4.0 4.8 2.5 3.7	3.8 -0.2	KGV7 4.0 3.7 1.9 4.2	3.9 0.1 –1.1			IHYM 4.0 4.8 2.8 3.8
Percenta	age change	, latest qu	arter on pr	evious qu	uarter										
2014 Q1 Q2 Q3 Q4	0.8 1.8	KGZ9 1.3 1.0 0.4 –0.1	KH2D 1.0 -0.1 1.7 -1.0	KG6W 3.0 0.7 0.9 0.6	KG6V 0.8 3.0 -1.0 0.6				KGX4 1.0 0.5 1.7 0.1	0.2	KGV8 0.8 1.1 0.8 0.7	-1.5 -0.7 0.5			IHYN 1.5 1.7 0.9 0.1
2015 Q1 Q2 Q3 Q4	1.1	-0.4 -0.3 0.2 0.6	0.1 1.0 0.6 -1.2	3.9 0.4 -2.6 0.6	6.6 -0.6 -3.1 0.8				0.6 0.6 0.5 0.4	0.9 -2.6	0.1 0.7 -0.2 0.7	-0.8			0.6 1.6 - 0.4
2016 Q1 Q2 Q3 Q4	0.9	0.2 0.3 -0.4 0.1	1.7 0.8 0.1 0.7	1.2 2.3 1.5 0.1	1.1 0.7 1.7 –0.4				1.5 0.7 2.4 –0.8	5.1 1.4	1.0 1.6 2.2 1.1	3.2			1.4 1.3 0.9 1.2
2017 Q1 Q2		0.3 0.7	0.3 0.6	1.0 1.2	2.0 0.7				1.2 0.2		1.2 0.7	2.2 0.5			0.8 0.7
Percenta	age change	, latest qu	arter on co	rrespond	ling quart	er of prev	vious year								
2014 Q1 Q2 Q3 Q4	4.2 4.6	KH22 4.5 4.9 4.2 2.6	4.3 1.7 5.1	KG76 12.6 11.1 5.8 5.2	KG75 6.0 11.4 2.3 3.3				KGX5 6.0 5.1 4.9 3.3	-2.2 -0.8 -1.8	KGV9 4.1 3.8 3.4 3.5	3.0 -2.1 -1.2			IHYO 4.5 5.7 4.9 4.3
2015 Q1 Q2 Q3 Q4	3.4	0.9 -0.4 -0.7 0.1	0.6 1.7 0.6 0.4	6.1 5.8 2.2 2.2	9.3 5.4 3.3 3.5				3.0 3.1 1.9 2.1	-0.6 -0.8	2.8 2.3 1.3 1.3	−0.7 −1.9			3.3 3.2 2.3 2.5
2016 Q1 Q2 Q3 Q4	4.5	0.6 1.3 0.7 0.2	2.1 1.9 1.4 3.4	-0.4 1.5 5.7 5.2	-1.9 -0.5 4.4 3.2				3.0 3.1 5.0 3.8	3.2 7.5	2.2 3.1 5.5 6.0	5.0 13.2			3.3 3.1 4.0 4.9
2017 Q1 Q2		0.4 0.7	1.9 1.8	5.0 3.8	4.1 4.2				3.5 3.0		6.2 5.2				4.3 3.7

¹ Estimates are given to the nearest £ million but cannot be regarded as accurate to this degree.

⁴ Quarterly alignment adjustment included in this series.

⁵ Acquisitions less disposals of valuables can be a volatile series due to the inclusion of non-monetary gold, but any volatility is likely to be GDP neutral as

² Non-profit institutions serving households.
3 A further breakdown of business investment can be found in the 'Business investment in the UK' bulletin.

this is offset in UK trade figures.
Trade balance is calculated by using exports of goods and services minus imports of goods and services.

2 Gross domestic product by category of expenditure: chained volume measures¹

		Nati	onal expend	diture on g	oods and	services a	at market p	rices				<u> </u>	10.0.0.00	, oa. 20	15, £ million
	Final cons	umption e	xpenditure		Gross	capital fo	rmation							.	
	Househol-	Non-prof- it instit- utions ²	governme-	fixed	Of which business investme- nt ³		adjustme-	Acquisit- ions less disposals of valuables ⁵	Total	Total exports	Gross final expen- diture	less Total imports		pancy	Gross domestic product at market prices
2013 2014 2015 2016	ABJR 1 126 255 1 150 513 1 181 868 1 216 008	HAYO 56 218 57 081 56 614 56 970	NMRY 351 066 359 884 362 062 365 867	304 735 313 189	173 239	CAFU 2 028 5 548 7 812 3 473	DMUM - - -	-24 -438	YBIM 1 810 045 1 875 361 1 921 107 1 961 898	479 919 2 492 660 2 517 161 2	2 367 507 2 438 268	522 796 549 531	-30 136 -32 370	_	ABMI 1 790 750 1 845 444 1 888 737 1 922 626
Seasona	ally adjusted	l													
2014 Q1 Q2 Q3 Q4	289 930	14 369 14 258 14 250 14 204	89 194 90 168 90 476 90 046	75 110 76 107 76 974 76 544	42 243 43 943 43 697 43 356	-4 151 -437 3 149 6 987	-1 896 -933 972 1 857	75 -310 -147 358	463 873 471 638	119 233 123 818 122 146 127 463	583 888 587 716 593 513 602 390	128 351 130 568	-9 061 -4 533 -8 422 -8 120	_ _ _ _	455 814 459 702 463 201 466 727
2015 Q1 Q2 Q3 Q4	297 203	14 124 14 217 14 047 14 226	90 011 90 592 90 892 90 567	78 709 79 802 77 293 77 385	45 624 45 685 44 175 44 213	9 385 -4 126 -1 205 3 758	1 465 -954 -1 389 878	449 -145 -199 -543	476 053 480 564	127 450 129 988 128 669 131 054	605 754 606 145 609 192 617 177	135 244 136 303	-9 899 -5 256 -7 634 -9 581	- - - -	468 326 471 018 472 980 476 413
2016 Q1 Q2 Q3 Q4	305 258	14 255 14 319 14 195 14 201	91 489 91 411 91 396 91 571	77 821 79 315 79 967 80 283	44 151 44 540 45 163 45 097	3 234 77 1 215 –1 053	1 080 -1 133 1 131 -1 078	702 -820 3 729 -1 417	495 760	127 861 131 017 128 470 135 388	616 055 618 851 624 230 625 498	141 697 145 887		1 655 2 528 3 181 3 563	477 152 479 682 481 524 484 268
2017 Q1 Q2	307 605 308 283	14 241 14 297	91 780 91 890	80 715 81 183	45 437 45 661	-642 -2 110	-1 383 -2 531	-258 -733		135 033 137 378	628 474 630 188		-11 261 -9 201	3 329 3 305	485 509 486 914
Percenta	age change,	latest ye	ar on previ	ous year											
2013 2014 2015 2016	KGZ5 1.9 2.2 2.7 2.9	KH26 -1.5 1.5 -0.8 0.6	KH2I 0.2 2.5 0.6 1.1	KG7N 3.4 7.1 2.8 1.3	KG7M 3.0 5.1 3.7 -0.4				KGX9 2.7 3.6 2.4 2.1	0.8 2.7	KGW5 2.3 3.4 3.0 1.9	KH3N 3.1 4.5 5.1 4.3			IHYP 2.1 3.1 2.3 1.8
Percenta	age change,	latest qu	arter on pr	evious q	uarter										
2014 Q1 Q2 Q3 Q4	1.3	KH27 1.3 -0.8 -0.1 -0.3	KH2J 0.7 1.1 0.3 –0.5	KG7Q 2.1 1.3 1.1 –0.6	KG7P 0.2 4.0 -0.6 -0.8				KGY2 0.5 -0.2 1.7 0.7	0.7	KGW6 0.5 0.7 1.0 1.5	KH3O -0.5 - 1.7 3.8			IHYQ 0.9 0.9 0.8 0.8
2015 Q1 Q2 Q3 Q4	1.0	-0.6 0.7 -1.2 1.3	0.6 0.3 -0.4	2.8 1.4 -3.1 0.1	5.2 0.1 -3.3 0.1				0.7 -0.5 0.9 1.2	2.0 -1.0	0.6 0.1 0.5 1.3	1.3 -1.5 0.8 3.2			0.3 0.6 0.4 0.7
2016 Q1 Q2 Q3 Q4	0.6	0.2 0.4 -0.9	1.0 -0.1 - 0.2	0.6 1.9 0.8 0.4	-0.1 0.9 1.4 -0.1				0.4 -0.1 1.6 -1.1	2.5 -1.9	-0.2 0.5 0.9 0.2	3.0			0.2 0.5 0.4 0.6
2017 Q1 Q2		0.3 0.4	0.2 0.1	0.5 0.6	0.8 0.5				0.7 -0.1		0.5 0.3	1.0 0.2			0.3 0.3
Percenta	age change,	latest qu	arter on co	orrespond	ling quart	er of prev	vious year								
2014 Q1 Q2 Q3 Q4	2.7	KH28 2.3 2.5 1.2 0.1	KH2K 2.5 2.9 3.0 1.7	KG7T 11.2 8.3 5.2 4.1	5.1 9.7				KGY3 5.0 3.4 3.5 2.6	0.1 0.9 2.0	KGW7 3.9 2.8 3.1 3.7	7.4 1.9 3.5			IHYR 2.8 3.1 3.0 3.3
2015 Q1 Q2 Q3 Q4	2.5	-1.7 -0.3 -1.4 0.2	0.9 0.5 0.5 0.6	4.8 4.9 0.4 1.1	8.0 4.0 1.1 2.0				2.9 2.6 1.9 2.4	5.0 5.3	3.7 3.1 2.6 2.5	5.4 4.4			2.7 2.5 2.1 2.1
2016 Q1 Q2 Q3 Q4	3.2 2.7	0.9 0.7 1.1 –0.2	1.6 0.9 0.6 1.1	-1.1 -0.6 3.5 3.7	-3.2 -2.5 2.2 2.0				2.1 2.5 3.2 0.8	0.8 -0.2	1.7 2.1 2.5 1.3	4.8 7.0			1.9 1.8 1.8 1.6
2017 Q1 Q2	2.3 1.6	-0.1 -0.2	0.3 0.5	3.7 2.4	2.9 2.5				1.1 1.0		2.0 1.8				1.8 1.5

¹ Estimates are given to the nearest £ million but cannot be regarded as accurate to this degree.

⁴ Quarterly alignment adjustment included in this series.

⁵ Acquisitions less disposals of valuables can be a volatile series due to the inclusion of non-monetary gold, but any volatility is likely to be GDP neutral as

² Non-profit institutions serving households.
3 A further breakdown of business investment can be found in the 'Business investment in the UK' bulletin.

this is offset in UK trade figures.

Trade balance is calculated by using exports of goods and services minus imports of goods and services.

Gross domestic product by category of income: current prices¹

		G	ross operating	g surplus of co	rporations						
	Compensation of employees	Private non-financi- al corporations ^{2,3}	Of which alignment adjustment	Financial corporations	Public corporations	Total	Other income ⁴	Gross value added at factor cost	Taxes on products & production less subsidies	Statistical discrepancy (income)	Gross domestic product at market prices
2013 2014 2015 2016	DTWM 883 501 902 294 930 206 967 754	CAER 301 563 334 189 344 849 354 499	DMUQ - - -	NHCZ 52 742 55 628 45 594 46 092	CAEQ 15 598 15 654 16 198 16 190	CGBZ 369 903 405 471 406 641 416 781	CGBX 286 062 305 616 322 024 334 608	CGCB 1 539 466 1 613 381 1 658 871 1 719 143	CMVL 213 088 223 681 229 866 239 532	GIXQ - - 2 450	YBHA 1 752 554 1 837 062 1 888 737 1 961 125
Seasonally	y adjusted										
2014 Q1 Q2 Q3 Q4	223 971 223 823 225 825 228 675	80 417 82 281 88 021 83 470	-99 -509 962 -354	13 778 15 335 12 942 13 573	3 371 4 561 3 921 3 801	97 566 102 177 104 884 100 844	74 528 76 832 76 782 77 474	396 065 402 832 407 491 406 993	55 228 56 091 55 651 56 711	- - - -	451 293 458 923 463 142 463 704
2015 Q1 Q2 Q3 Q4	229 827 231 757 233 301 235 321	85 090 88 427 87 024 84 308	-751 1 933 801 -1 983	13 463 11 211 9 211 11 709	3 600 4 553 4 113 3 932	102 153 104 191 100 348 99 949	78 552 80 076 81 795 81 601	410 532 416 024 415 444 416 871	55 797 57 577 58 127 58 365	- - - -	466 329 473 601 473 571 475 236
2016 Q1 Q2 Q3 Q4	235 597 240 949 244 887 246 321	89 688 87 148 86 289 91 374	1 733 -1 612 -2 020 1 899	11 364 11 486 12 751 10 491	3 895 4 558 3 848 3 889	104 947 103 192 102 888 105 754	82 117 83 825 84 233 84 433	422 661 427 966 432 008 436 508	58 912 59 705 59 860 61 055	368 562 702 818	481 941 488 233 492 570 498 381
2017 Q1 Q2	248 271 250 858	92 556 90 950	620 -342	11 770 12 616	3 891 4 479	108 217 108 045	84 593 85 146	441 081 444 049	60 396 61 135	995 913	502 472 506 097
Percentage	e change, lat	est year on previ	ous year								
2013 2014 2015 2016	KGI3 4.0 2.1 3.1 4.0	KH59 4.1 10.8 3.2 2.8		KH5L 2.7 5.5 -18.0 1.1	KH53 3.8 0.4 3.5	KH4V 3.9 9.6 0.3 2.5	KH6T 3.5 6.8 5.4 3.9	KH6N 3.9 4.8 2.8 3.6	KH65 4.9 5.0 2.8 4.2		IHYM 4.0 4.8 2.8 3.8
Percentage	e change, lat	est quarter on pr	revious quar	ter							
2014 Q1 Q2 Q3 Q4	KGI4 0.1 -0.1 0.9 1.3	KH5A 5.3 2.3 7.0 –5.2		KH5M -0.7 11.3 -15.6 4.9	KH54 -7.1 35.3 -14.0 -3.1	KH4W 3.9 4.7 2.6 –3.9	KH6U 2.8 3.1 -0.1 0.9	KH6O 1.5 1.7 1.2 –0.1	KH66 1.4 1.6 -0.8 1.9		IHYN 1.5 1.7 0.9 0.1
2015 Q1 Q2 Q3 Q4	0.5 0.8 0.7 0.9	1.9 3.9 -1.6 -3.1		-0.8 -16.7 -17.8 27.1	-5.3 26.5 -9.7 -4.4	1.3 2.0 -3.7 -0.4	1.4 1.9 2.1 –0.2	0.9 1.3 -0.1 0.3	-1.6 3.2 1.0 0.4		0.6 1.6 - 0.4
2016 Q1 Q2 Q3 Q4	0.1 2.3 1.6 0.6	6.4 -2.8 -1.0 5.9		-2.9 1.1 11.0 -17.7	-0.9 17.0 -15.6 1.1	5.0 -1.7 -0.3 2.8	0.6 2.1 0.5 0.2	1.4 1.3 0.9 1.0	0.9 1.3 0.3 2.0		1.4 1.3 0.9 1.2
2017 Q1 Q2	0.8 1.0	1.3 -1.7		12.2 7.2	0.1 15.1	2.3 -0.2	0.2 0.7	1.0 0.7	-1.1 1.2		0.8 0.7
Percentage	e change, lat	est quarter on co	orresponding	g quarter of pr	evious year						
2014 Q1 Q2 Q3 Q4	KGI5 3.9 0.7 1.7 2.2	KH5B 2.6 16.1 15.9 9.3		KH5N 5.3 24.9 -4.2 -2.1	KH55 3.2 -1.8 -3.3 4.7	KH4X 3.0 16.4 12.1 7.4	KH6V 6.4 7.3 6.8 6.8	KH6P 4.1 5.6 5.2 4.3	KH67 6.9 6.3 2.6 4.1		IHYO 4.5 5.7 4.9 4.3
2015 Q1 Q2 Q3 Q4	2.6 3.5 3.3 2.9	5.8 7.5 -1.1 1.0		-2.3 -26.9 -28.8 -13.7	6.8 -0.2 4.9 3.4	4.7 2.0 -4.3 -0.9	5.4 4.2 6.5 5.3	3.7 3.3 2.0 2.4	1.0 2.6 4.4 2.9		3.3 3.2 2.3 2.5
2016 Q1 Q2 Q3 Q4	2.5 4.0 5.0 4.7	5.4 -1.4 -0.8 8.4		-15.6 2.5 38.4 -10.4	8.2 0.1 -6.4 -1.1	2.7 -1.0 2.5 5.8	4.5 4.7 3.0 3.5	3.0 2.9 4.0 4.7	5.6 3.7 3.0 4.6		3.3 3.1 4.0 4.9
2017 Q1 Q2	5.4 4.1	3.2 4.4		3.6 9.8	-0.1 -1.7	3.1 4.7	3.0 1.6	4.4 3.8	2.5 2.4		4.3 3.7

Estimates are given to the nearest £ million but cannot be regarded as accurate to this degree.
 Quarterly alignment adjustment included in this series.

Includes the operating surplus of financial corporations, private non-financial corporations and public corporations.
 Includes mixed income and the operating surplus of the non-corporate sector.

Household final consumption expenditure by purpose Current prices

							L	IK NATIONA	L ²						
								UK	DOMES	TIC ³					
	Total	Net tourism	Total	&	&	Clothing & footwear	Housing	Household goods & services	Health	Transport	Commu- nication	Recreation & culture	Education	Restau- rants & hotels	Miscell- aneous
COICOP1	-	-	0	01	02	03	04	05	06	07	08	09	10	11	12
2013 2014 2015 2016	ABJQ 1 098 735 1 143 919 1 181 868 1 233 323	6 520 8 083	ZAKV 1 091 733 1 137 399 1 173 785 1 219 233	96 358 97 740 97 641	ZAKX 41 915 42 548 43 227 43 809	ZAKZ 58 150 61 815 65 064 67 697	307 741	48 946 51 684 54 861	ZAWB 18 717 19 233 20 736 21 830	ZAWL 150 358 157 080 158 418 163 530	ZAWV 21 189 20 984 22 455 24 043	ZAWZ 103 281 106 241 110 860 116 104	18 808 20 233	ZAXR 102 267 106 771 110 372 116 195	146 754 150 329
Seasonally	adjusted														
2014 Q1 Q2 Q3 Q4	281 760 284 105 289 277 288 777	1 877 1 399 1 312 1 932	279 883 282 706 287 965 286 845	24 324 24 558	10 684 10 514 10 657 10 693	14 928 15 687 15 524 15 676	75 923 76 632 77 583 77 603	12 580 12 716 13 096 13 292	4 891 4 812 4 731 4 799	38 828 39 364 39 732 39 156	5 221 5 161 5 255 5 347	26 139 26 212 27 050 26 840	4 627 4 640 4 707 4 834	26 567 26 864 26 610 26 730	35 054 35 780 38 462 37 458
2015 Q1 Q2 Q3 Q4	291 252 293 798 296 915 299 903	2 070 1 703 2 368 1 942	289 182 292 095 294 547 297 961	24 405 24 494	10 760 10 755 10 813 10 899	15 801 16 303 16 427 16 533	79 030 79 613 80 662 80 284	13 515 13 567 13 684 14 095	4 891 5 154 5 187 5 504	38 906 39 488 39 682 40 342	5 474 5 571 5 616 5 794	27 187 27 644 27 925 28 104	4 920 4 988 5 042 5 283	27 057 27 424 27 726 28 165	37 457 37 183 37 289 38 400
2016 Q1 Q2 Q3 Q4	302 840 306 960 309 674 313 849	2 868 3 475 3 985 3 762	299 972 303 485 305 689 310 087	24 636	10 828 11 134 10 939 10 908	16 811 16 639 16 877 17 370	81 649 82 397 82 192 83 633	14 210 14 618 14 783 15 124	5 433 5 434 5 383 5 580	40 519 40 808 40 691 41 512	5 876 5 950 6 099 6 118	28 464 28 922 29 177 29 541	5 373 5 401 5 426 5 452	28 241 29 017 29 274 29 663	38 007 38 706 40 212 40 399
2017 Q1 Q2	317 305 318 852	3 398 3 144	313 907 315 708		10 695 10 635	17 386 17 685	83 564 84 036	15 359 15 734	5 757 5 766	43 008 41 331	6 155 6 223	30 002 30 421	5 478 5 503	30 357 30 542	40 941 42 253
Percentage	e change, lat	est year	on previo	us year											
2013 2014 2015 2016	KGY7 4.3 4.1 3.3 4.4		KG6U 4.4 4.2 3.2 3.9	KG9N 5.4 1.4 -0.1 0.8	KGF3 1.1 1.5 1.6 1.3	KGF9 4.0 6.3 5.3 4.0	KGG7 4.9 2.4 3.8 3.2	KGH5 4.0 5.6 6.1 7.1	KGI6 14.0 2.8 7.8 5.3	KGJ4 5.1 4.5 0.9 3.2	KGK2 6.5 –1.0 7.0 7.1	KGK8 0.7 2.9 4.3 4.7		KGC6 5.2 4.4 3.4 5.3	KGE2 3.1 10.8 2.4 4.7
Percentage	e change, qu	arter on	previous	quarter											
2014 Q1 Q2 Q3 Q4	KGY8 1.2 0.8 1.8 -0.2		KG74 1.2 1.0 1.9 –0.4	KG9R 0.1 -0.5 1.0 -0.6	KGF4 1.7 –1.6 1.4 0.3	KGG2 0.4 5.1 –1.0 1.0	KGG8 0.3 0.9 1.2	KGH6 1.0 1.1 3.0 1.5	KGI7 -1.9 -1.6 -1.7 1.4	KGJ5 2.7 1.4 0.9 –1.4	KGK3 -2.8 -1.1 1.8 1.8	KGK9 0.6 0.3 3.2 –0.8	KGB3 -0.8 0.3 1.4 2.7	KGC7 2.8 1.1 -0.9 0.5	KGE3 3.5 2.1 7.5 –2.6
2015 Q1 Q2 Q3 Q4	0.9 0.9 1.1 1.0		0.8 1.0 0.8 1.2	-1.0 0.9 0.4 0.3	0.6 - 0.5 0.8	0.8 3.2 0.8 0.6	1.8 0.7 1.3 –0.5	1.7 0.4 0.9 3.0	1.9 5.4 0.6 6.1	-0.6 1.5 0.5 1.7	2.4 1.8 0.8 3.2	1.3 1.7 1.0 0.6	1.8 1.4 1.1 4.8	1.2 1.4 1.1 1.6	-0.7 0.3 3.0
2016 Q1 Q2 Q3 Q4	1.0 1.4 0.9 1.3		0.7 1.2 0.7 1.4	-0.4 0.7 0.6	-0.7 2.8 -1.8 -0.3	1.7 -1.0 1.4 2.9	1.7 0.9 –0.2 1.8	0.8 2.9 1.1 2.3	-1.3 -0.9 3.7	0.4 0.7 -0.3 2.0	1.4 1.3 2.5 0.3	1.3 1.6 0.9 1.2	1.7 0.5 0.5 0.5	0.3 2.7 0.9 1.3	-1.0 1.8 3.9 0.5
2017 Q1 Q2	1.1 0.5		1.2 0.6	1.7 1.5	-2.0 -0.6	0.1 1.7	-0.1 0.6	1.6 2.4	3.2 0.2	3.6 -3.9	0.6 1.1	1.6 1.4	0.5 0.5	2.3 0.6	1.3 3.2
Percentage	e change, qu	arter on	correspo	nding qı	uarter of	previous	year								
2014 Q1 Q2 Q3 Q4	KGY9 3.9 4.2 4.6 3.8		KG7C 3.8 4.4 4.8 3.8	KG9V 2.4 1.9 1.4	KGF5 0.5 3.4 0.5 1.8	KGG3 3.7 10.0 6.1 5.5	KGG9 2.1 1.7 3.4 2.5	KGH7 4.5 4.4 6.7 6.7	KGI8 10.3 6.5 –1.0 –3.8	KGJ6 5.5 5.1 3.8 3.6	KGK4 -0.9 -2.1 -0.3 -0.5	KGL2 2.7 1.8 3.7 3.2	5.8 6.6 8.3	KGC8 4.8 5.8 3.5 3.5	KGE4 7.2 10.6 14.9 10.6
2015 Q1 Q2 Q3 Q4	3.4 3.4 2.6 3.9		3.3 3.3 2.3 3.9	-1.1 0.3 -0.3 0.6	0.7 2.3 1.5 1.9	5.8 3.9 5.8 5.5	4.1 3.9 4.0 3.5	7.4 6.7 4.5 6.0	7.1 9.6 14.7	0.2 0.3 -0.1 3.0	4.8 7.9 6.9 8.4	4.0 5.5 3.2 4.7	7.5 7.1	1.8 2.1 4.2 5.4	6.9 3.9 -3.0 2.5
2016 Q1 Q2 Q3 Q4	4.0 4.5 4.3 4.7		3.7 3.9 3.8 4.1	1.6 0.2 0.6 0.9	0.6 3.5 1.2 0.1	6.4 2.1 2.7 5.1	3.3 3.5 1.9 4.2	5.1 7.7 8.0 7.3	11.1 5.4 3.8 1.4	4.1 3.3 2.5 2.9	7.3 6.8 8.6 5.6	4.7 4.6 4.5 5.1	8.3 7.6	4.4 5.8 5.6 5.3	1.5 4.1 7.8 5.2
2017 Q1 Q2	4.8 3.9		4.6 4.0	2.6 4.6	-1.2 -4.5	3.4 6.3	2.3 2.0	8.1 7.6	6.0 6.1	6.1 1.3	4.7 4.6	5.4 5.2	2.0 1.9	7.5 5.3	7.7 9.2

¹ ESA 10 Classification of Individual Consumption by Purpose. 2 Final Consumption by UK Households in the UK & abroad.

³ Final consumption expenditure in the UK by UK & foreign households.

⁴ A misallocation between COICOPs was identified late in production, affecting 2015 data only. Approximately £80m per quarter (in both CP and CVM) should be reallocated from COICOP 04.3.2 to COICOP 12.7. This does not affect top level HHFCE or GDP and will be reallocated in Blue Book 2018, the next time 2015 will be open to revision.

E2 Household final consumption expenditure (goods and services) Current prices

				UK N	ATIONAL ²			
					UK	DOMESTIC ³		
						Goods		
	Total	Net tourism	Total	Total	Durable goods	Semi- durable goods	Non- durable goods	Services
COICOP1					D	SD	ND	S
2013 2014 2015 2016	ABJQ 1 098 735 1 143 919 1 181 868 1 233 323	ABTF 7 002 6 520 8 083 14 090	ZAKV 1 091 733 1 137 399 1 173 785 1 219 233	UTIF 468 300 479 405 489 142 503 588	UTIB 97 933 105 657 112 667 119 242	UTIR 111 460 115 427 121 128 126 848	UTIJ 258 907 258 321 255 347 257 498	UTIN 623 433 657 994 684 643 715 645
Seasonally adjus	sted							
2014 Q1 Q2 Q3 Q4	281 760 284 105 289 277 288 777	1 877 1 399 1 312 1 932	279 883 282 706 287 965 286 845	118 697 119 299 120 791 120 618	26 092 26 032 26 518 27 015	28 010 28 969 29 194 29 254	64 595 64 298 65 079 64 349	161 186 163 407 167 174 166 227
2015 Q1 Q2 Q3 Q4	291 252 293 798 296 915 299 903	2 070 1 703 2 368 1 942	289 182 292 095 294 547 297 961	120 705 122 138 123 264 123 035	27 289 27 891 28 516 28 971	29 500 30 220 30 502 30 906	63 916 64 027 64 246 63 158	168 477 169 957 171 283 174 926
2016 Q1 Q2 Q3 Q4	302 840 306 960 309 674 313 849	2 868 3 475 3 985 3 762	299 972 303 485 305 689 310 087	124 650 125 528 125 274 128 136	29 770 29 715 29 731 30 026	31 339 31 475 31 624 32 410	63 541 64 338 63 919 65 700	175 322 177 957 180 415 181 951
2017 Q1 Q2	317 305 318 852	3 398 3 144	313 907 315 708	129 767 129 090	31 288 29 909	32 865 33 421	65 614 65 760	184 140 186 618
Percentage chan	ige, latest year on pr	evious year						
2013 2014 2015 2016	KGY7 4.3 4.1 3.3 4.4		KG6U 4.4 4.2 3.2 3.9	KHC9 4.2 2.4 2.0 3.0	KHB5 4.8 7.9 6.6 5.8	KHH5 3.8 3.6 4.9 4.7	KHE5 4.1 -0.2 -1.2 0.8	KHF9 4.6 5.5 4.1 4.5
Percentage chan	ge, quarter on previ	ous quarter						
2014 Q1 Q2 Q3 Q4	KGY8 1.2 0.8 1.8 –0.2		KG74 1.2 1.0 1.9 –0.4	KHD2 0.5 0.5 1.3 –0.1	KHB6 4.5 -0.2 1.9 1.9	KHH6 -0.7 3.4 0.8 0.2	KHE6 -0.5 -0.5 1.2 -1.1	KHG2 1.8 1.4 2.3 –0.6
2015 Q1 Q2 Q3 Q4	0.9 0.9 1.1 1.0		0.8 1.0 0.8 1.2	0.1 1.2 0.9 -0.2	1.0 2.2 2.2 1.6	0.8 2.4 0.9 1.3	-0.7 0.2 0.3 -1.7	1.4 0.9 0.8 2.1
2016 Q1 Q2 Q3 Q4	1.0 1.4 0.9 1.3		0.7 1.2 0.7 1.4	1.3 0.7 -0.2 2.3	2.8 -0.2 0.1 1.0	1.4 0.4 0.5 2.5	0.6 1.3 -0.7 2.8	0.2 1.5 1.4 0.9
2017 Q1 Q2	1.1 0.5		1.2 0.6	1.3 -0.5	4.2 -4.4	1.4 1.7	-0.1 0.2	1.2 1.3
Percentage chan	ge, quarter on corre	sponding quarter	of previous year					
2014 Q1 Q2 Q3 Q4	KGY9 3.9 4.2 4.6 3.8		KG7C 3.8 4.4 4.8 3.8	KHD3 2.1 2.5 2.8 2.1	KHB7 10.7 6.9 5.9 8.2	KHH7 1.4 4.7 4.5 3.7	KHE7 -0.7 -0.1 0.8 -0.9	KHG3 5.1 5.8 6.4 5.0
2015 Q1 Q2 Q3 Q4	3.4 3.4 2.6 3.9		3.3 3.3 2.3 3.9	1.7 2.4 2.0 2.0	4.6 7.1 7.5 7.2	5.3 4.3 4.5 5.6	-1.1 -0.4 -1.3 -1.9	4.5 4.0 2.5 5.2
2016 Q1 Q2 Q3 Q4	4.0 4.5 4.3 4.7		3.7 3.9 3.8 4.1	3.3 2.8 1.6 4.1	9.1 6.5 4.3 3.6	6.2 4.2 3.7 4.9	-0.6 0.5 -0.5 4.0	4.1 4.7 5.3 4.0
2017 Q1 Q2	4.8 3.9		4.6 4.0	4.1 2.8	5.1 0.7	4.9 6.2	3.3 2.2	5.0 4.9

¹ ESA 10 Classification of Individual Consumption by Purpose. 2 Final Consumption by UK Households in the UK & abroad.

³ Final consumption expenditure in the UK by UK & foreign households.

E3 Household final consumption expenditure by purpose Chained volume measures

							Uł	< NATIONAL	2				telefelloe y		
								UK [OOMES	ΓIC ³					
	Total	Net tourism	Total	&	&	Clothing & footwear		Household goods & services	Health	Transport	Commu- nication	Recreation & culture	Education		Miscell- aneous
COICOP1	-	-	0	01	02	03	04	05	06	07	08	09	10	11	12
2013 2014 2015 2016	ABJR 1 126 255 1 150 513 1 181 868 1 216 008	3 314 8 083	ZAKW 1 125 788 1 147 539 1 173 785 1 205 005	ZWUN 93 632 95 212 97 641 100 887	ZAKY 44 736 43 862 43 227 42 422	61 995 65 064	ZAVO 316 818 315 618 319 589 322 668	49 313 51 693 54 861	ZAWC 19 448 19 584 20 736 21 800	ZAWM 147 058 154 088 158 418 161 822	ZAWW 21 730 21 273 22 455 23 407	ZAXA 103 504 105 488 110 860 115 678	20 429 20 233	ZAXS 107 794 109 377 110 372 113 444	149 184 150 329
Seasonally	adjusted														
2014 Q1 Q2 Q3 Q4	285 196 286 168 289 930 289 219	868 625 632 1 189	284 433 285 638 289 367 288 101	23 619 23 640 23 998 23 955	11 085 10 930 10 986 10 861	15 043 15 605 15 609 15 738	78 735 78 795 79 180 78 908	12 610 12 723 13 025 13 335	5 026 4 908 4 811 4 839	37 744 38 590 38 908 38 846	5 274 5 241 5 336 5 422	26 081 25 983 26 700 26 724		27 446 27 596 27 202 27 133	36 738 36 522 38 496 37 428
2015 Q1 Q2 Q3 Q4	292 140 294 126 297 203 298 399	1 639 1 487 2 970 1 987	290 576 292 625 294 150 296 434	24 027 24 310 24 551 24 753	10 815 10 802 10 800 10 810	15 803 16 273 16 404 16 584	79 958 79 960 80 280 79 391	13 481 13 637 13 646 14 097	4 917 5 151 5 170 5 498	38 887 39 481 39 889 40 161	5 498 5 596 5 628 5 733	27 059 27 664 27 944 28 193	5 053 5 089	27 282 27 500 27 684 27 906	37 871 37 180 37 060 38 218
2016 Q1 Q2 Q3 Q4	300 693 303 532 305 258 306 525	2 524 2 923 3 345 2 211	298 169 300 609 301 913 304 314	25 008 25 128 25 305 25 446	10 603 10 826 10 549 10 444	16 751 16 747 16 937 17 315	80 400 80 792 80 116 81 360	14 213 14 655 14 899 15 049	5 441 5 439 5 419 5 501	40 062 40 534 40 532 40 694	5 792 5 820 5 890 5 905	28 601 28 816 28 995 29 266	5 206	27 995 28 315 28 372 28 762	38 110 38 316 39 693 39 521
2017 Q1 Q2	307 605 308 283	2 062 1 910	305 543 306 373	25 637 25 729	10 122 9 951	17 277 17 361	80 888 80 905	15 118 15 401	5 656 5 616	40 978 39 867	5 930 5 990	29 474 29 854		28 777 28 872	40 613 41 730
Percentage	e change, lat	test year	on previo	us year											
2013 2014 2015 2016	KGZ5 1.9 2.2 2.7 2.9		KG7O 2.1 1.9 2.3 2.7	KG9Y 1.6 1.7 2.6 3.3	KGF6 -1.5 -2.0 -1.4 -1.9	KGG4 3.1 5.9 5.0 4.1	KGH2 1.9 -0.4 1.3 1.0	KGH8 3.3 4.8 6.1 7.2	KGI9 12.2 0.7 5.9 5.1	KGJ7 3.2 4.8 2.8 2.1	KGK5 3.5 –2.1 5.6 4.2	KGL3 - 1.9 5.1 4.3	-3.9 -3.7 -1.0	KGD4 2.9 1.5 0.9 2.8	KGE8 2.5 4.5 0.8 3.5
Percentage	e change, qu	arter on	previous	quarter											
2014 Q1 Q2 Q3 Q4	KGZ6 0.6 0.3 1.3 –0.2		KG7R 0.5 0.4 1.3 –0.4	KGA3 0.2 0.1 1.5 –0.2	KGF7 0.7 –1.4 0.5 –1.1	KGG5 0.9 3.7 – 0.8	KGH3 -0.4 0.1 0.5 -0.3	KGH9 1.1 0.9 2.4 2.4	KGJ2 -2.0 -2.3 -2.0 0.6	KGJ8 2.7 2.2 0.8 –0.2	KGK6 -3.8 -0.6 1.8 1.6	KGL4 0.1 -0.4 2.8 0.1	-0.8 0.3 0.8	KGD5 1.5 0.5 -1.4 -0.3	KGE9 0.4 -0.6 5.4 -2.8
2015 Q1 Q2 Q3 Q4	1.0 0.7 1.0 0.4		0.9 0.7 0.5 0.8	0.3 1.2 1.0 0.8	-0.4 -0.1 - 0.1	0.4 3.0 0.8 1.1	1.3 - 0.4 -1.1	1.1 1.2 0.1 3.3	1.6 4.8 0.4 6.3	0.1 1.5 1.0 0.7	1.4 1.8 0.6 1.9	1.3 2.2 1.0 0.9	1.4 0.7	0.5 0.8 0.7 0.8	1.2 -1.8 -0.3 3.1
2016 Q1 Q2 Q3 Q4	0.8 0.9 0.6 0.4		0.6 0.8 0.4 0.8	1.0 0.5 0.7 0.6	-1.9 2.1 -2.6 -1.0	1.0 - 1.1 2.2	1.3 0.5 -0.8 1.6	0.8 3.1 1.7 1.0	-1.0 -0.4 1.5	-0.2 1.2 - 0.4	1.0 0.5 1.2 0.3	1.4 0.8 0.6 0.9	0.5 -0.3	0.3 1.1 0.2 1.4	-0.3 0.5 3.6 -0.4
2017 Q1 Q2	0.4 0.2		0.4 0.3	0.8 0.4	−3.1 −1.7	-0.2 0.5	-0.6 -	0.5 1.9	2.8 -0.7	0.7 -2.7	0.4 1.0	0.7 1.3	0.4 0.5	0.1 0.3	2.8 2.8
Percentage	e change, qu	ıarter on	correspoi	nding qu	arter of p	orevious y	/ear								
2014 Q1 Q2 Q3 Q4	KGZ7 1.8 2.1 2.7 2.0		KG7U 1.5 2.0 2.5 1.8	KGA6 0.8 1.8 2.5 1.7	KGF8 -3.4 -0.5 -2.5 -1.4	6.1	KGH4 -0.8 -1.1 0.5 -0.2	KGI2 3.8 3.2 5.3 7.0	KGJ3 8.3 4.3 –3.3 –5.6	KGJ9 5.0 4.6 3.9 5.7	KGK7 -3.0 -3.2 -1.1 -1.1	KGL5 1.8 0.8 2.5 2.6	-4.1 -3.4 -1.8	KGD6 2.3 2.9 0.3 0.4	KGF2 3.1 4.9 7.8 2.3
2015 Q1 Q2 Q3 Q4	2.4 2.8 2.5 3.2		2.2 2.4 1.7 2.9	1.7 2.8 2.3 3.3	-2.4 -1.2 -1.7 -0.5		1.6 1.5 1.4 0.6	6.9 7.2 4.8 5.7	-2.2 5.0 7.5 13.6	3.0 2.3 2.5 3.4	4.2 6.8 5.5 5.7	3.7 6.5 4.7 5.5	-2.2 -2.3	1.8	3.1 1.8 -3.7 2.1
2016 Q1 Q2 Q3 Q4	2.9 3.2 2.7 2.7		2.6 2.7 2.6 2.7	4.1 3.4 3.1 2.8	-2.0 0.2 -2.3 -3.4		0.6 1.0 -0.2 2.5	5.4 7.5 9.2 6.8	10.7 5.6 4.8 0.1	3.0 2.7 1.6 1.3	5.3 4.0 4.7 3.0	5.7 4.2 3.8 3.8	3.3	2.6 3.0 2.5 3.1	0.6 3.1 7.1 3.4
2017 Q1 Q2	2.3 1.6		2.5 1.9	2.5 2.4	-4.5 -8.1	3.1 3.7	0.6 0.1	6.4 5.1	4.0 3.3	2.3 -1.6	2.4 2.9	3.1 3.6	-2.3 -2.4	2.8 2.0	6.6 8.9

¹ ESA 10 Classification of Individual Consumption by Purpose. 2 Final consumption expenditure by UK households in the UK & abroad.

³ Final consumption expenditure in the UK by UK & foreign households.

A misallocation between COICOPs was identified late in production, affecting 2015 data only. Approximately £80m per quarter (in both CP and CVM) should be reallocated from COICOP 04.3.2 to COICOP 12.7. This does not affect top level HHFCE or GDP and will be reallocated in Blue Book 2018, the next time 2015 will be open to revision.

E4 Household final consumption expenditure (goods and services) Chained volume measures

				UK N	ATIONAL ²			
					UK	DOMESTIC ³		
						Goods		
	Total	Net tourism	Total	Total	Durable goods	Semi- durable goods	Non- durable goods	Services
COICOP1					D	SD	ND	S
2013 2014 2015 2016	ABJR 1 126 255 1 150 513 1 181 868 1 216 008	ABTH 1 197 3 314 8 083 11 003	ZAKW 1 125 788 1 147 539 1 173 785 1 205 005	UTIH 461 792 470 889 489 142 506 651	UTID 96 593 104 076 112 667 119 076	UTIT 111 700 115 164 121 128 127 415	UTIL 253 344 251 565 255 347 260 160	UTIP 664 350 676 997 684 643 698 354
Seasonally adju	sted							
2014 Q1 Q2 Q3 Q4	285 196 286 168 289 930 289 219	868 625 632 1 189	284 433 285 638 289 367 288 101	116 173 116 966 118 512 119 238	25 455 25 650 26 105 26 866	28 090 28 758 29 092 29 224	62 586 62 538 63 301 63 140	168 391 168 778 170 960 168 868
2015 Q1 Q2 Q3 Q4	292 140 294 126 297 203 298 399	1 639 1 487 2 970 1 987	290 576 292 625 294 150 296 434	120 372 121 999 123 186 123 585	27 280 28 029 28 438 28 920	29 457 30 247 30 506 30 918	63 626 63 725 64 242 63 754	170 208 170 607 170 941 172 887
2016 Q1 Q2 Q3 Q4	300 693 303 532 305 258 306 525	2 524 2 923 3 345 2 211	298 169 300 609 301 913 304 314	125 238 126 663 126 308 128 442	29 554 29 693 29 866 29 963	31 408 31 659 31 843 32 505	64 276 65 311 64 599 65 974	172 931 173 946 175 605 175 872
2017 Q1 Q2	307 605 308 283	2 062 1 910	305 543 306 373	127 955 127 169	30 523 29 097	32 767 33 168	64 665 64 904	177 588 179 204
Percentage char	nge, year on previous	s year						
2013 2014 2015 2016	KGZ5 1.9 2.2 2.7 2.9		KG7O 2.1 1.9 2.3 2.7	KHD7 2.7 2.0 3.9 3.6	KHC3 6.2 7.7 8.3 5.7	KHI3 2.9 3.1 5.2 5.2	KHF3 1.3 -0.7 1.5 1.9	KHG7 1.7 1.9 1.1 2.0
Percentage char	nge, quarter on previ	ous quarter						
2014 Q1 Q2 Q3 Q4	KGZ6 0.6 0.3 1.3 -0.2		KG7R 0.5 0.4 1.3 –0.4	KHD8 - 0.7 1.3 0.6	KHC4 2.6 0.8 1.8 2.9	KHI4 -0.2 2.4 1.2 0.5	KHF4 -0.8 -0.1 1.2 -0.3	KHG8 0.8 0.2 1.3 -1.2
2015 Q1 Q2 Q3 Q4	1.0 0.7 1.0 0.4		0.9 0.7 0.5 0.8	1.0 1.4 1.0 0.3	1.5 2.7 1.5 1.7	0.8 2.7 0.9 1.4	0.8 0.2 0.8 -0.8	0.8 0.2 0.2 1.1
2016 Q1 Q2 Q3 Q4	0.8 0.9 0.6 0.4		0.6 0.8 0.4 0.8	1.3 1.1 -0.3 1.7	2.2 0.5 0.6 0.3	1.6 0.8 0.6 2.1	0.8 1.6 -1.1 2.1	0.6 1.0 0.2
2017 Q1 Q2	0.4 0.2		0.4 0.3	-0.4 -0.6	1.9 -4.7	0.8 1.2	-2.0 0.4	1.0 0.9
Percentage char	nge, quarter on corre	sponding quarter	of previous year					
2014 Q1 Q2 Q3 Q4	KGZ7 1.8 2.1 2.7 2.0		KG7U 1.5 2.0 2.5 1.8	KHD9 1.2 1.6 2.4 2.7	KHC5 11.2 6.4 5.4 8.2	KHI5 1.0 3.8 3.9 3.8	KHF5 -2.3 -1.1 0.6 -	KHG9 1.7 2.2 2.5 1.1
2015 Q1 Q2 Q3 Q4	2.4 2.8 2.5 3.2		2.2 2.4 1.7 2.9	3.6 4.3 3.9 3.6	7.2 9.3 8.9 7.6	4.9 5.2 4.9 5.8	1.7 1.9 1.5 1.0	1.1 1.1 - 2.4
2016 Q1 Q2 Q3 Q4	2.9 3.2 2.7 2.7		2.6 2.7 2.6 2.7	4.0 3.8 2.5 3.9	8.3 5.9 5.0 3.6	6.6 4.7 4.4 5.1	1.0 2.5 0.6 3.5	1.6 2.0 2.7 1.7
2017 Q1 Q2	2.3 1.6		2.5 1.9	2.2 0.4	3.3 -2.0	4.3 4.8	0.6 -0.6	2.7 3.0

¹ ESA 10 Classification of Individual Consumption by Purpose. 2 Final consumption expenditure by UK households in the UK & abroad.

³ Final consumption expenditure in the UK by UK & foreign households.

Gross fixed capital formation by sector and type of asset Chained volume measures

	Analysis by sector									Analysis b	y asset		
			Public cor	porations ² Costs of	Private	Sector Costs of							
	Business investment ¹	General government	Dwellings ³	transfer of ownership of non-produ- ced assets		transfer of ownership of non-produ- ced assets	Total	Transport equipment			buildings	Property	Total
2013 2014 2015 2016	NPEL 164 847 173 239 179 697 178 951	DLWF 47 637 51 747 50 287 51 020	6 492 7 623 7 524	L635 535 663 687 720	L636 51 886 56 234 59 977 62 516	13 292 15 237 15 018	NPQT 284 562 304 735 313 189 317 386	DLWL 11 234 16 313 21 977 26 508	52 792 58 896 57 566	67 501	100 667 103 714 105 969	61 824 61 951 60 176	NPQT 284 562 304 735 313 189 317 386
Seasonal	lly adjusted												
2014 Q1 Q2 Q3 Q4	42 243 43 943 43 697 43 356	13 487 12 341 12 921 12 998	1 685 1 936 1 981 2 021	156 172 168 167	13 943 13 732 14 319 14 240	3 622 3 958 3 886 3 771	75 110 76 107 76 974 76 544	3 291 4 134 4 491 4 397	13 899 15 018 15 119 14 860	15 627 15 669 16 302 16 263		15 292	75 110 76 107 76 974 76 544
2015 Q1 Q2 Q3 Q4	45 624 45 685 44 175 44 213	12 887 13 159 12 339 11 902	1 821 1 834	173 164 173 177	14 396 15 314 14 996 15 271	3 531 3 658 3 777 4 052	78 709 79 802 77 293 77 385	6 291 5 467 4 948 5 271	14 222 15 012 14 129 14 203	17 135 16 830	26 780 26 320	15 427 15 076	78 709 79 802 77 293 77 385
2016 Q1 Q2 Q3 Q4	44 151 44 540 45 163 45 097	11 726 12 970 13 268 13 056	1 868	164 207 168 181	15 615 15 629 15 505 15 767	4 404 3 922 3 995 4 283	77 821 79 315 79 967 80 283	6 062 6 466 7 238 6 742	13 883 13 468	17 689 17 388	26 151	15 126 15 102	77 821 79 315 79 967 80 283
2017 Q1 Q2	45 437 45 661	12 416 13 178		154 232	16 292 15 996		80 715 81 183	6 497 6 398	12 854 13 890		28 022 27 850		80 715 81 183
Percentag	ge change, lat	est year on	previous ye	ear									
2013 2014 2015 2016	KG7M 3.0 5.1 3.7 -0.4	KH92 -3.5 8.6 -2.8 1.5	-5.8 17.4 -1.3	L64W 15.8 23.9 3.6 4.8	8.6 8.4	23.7 14.6 -1.4	KG7N 3.4 7.1 2.8 1.3	KH95 8.7 45.2 34.7 20.6	1.3 11.6 –2.3	6.6 9.4 5.7	2.1 3.0 2.2	3.2 0.2 –2.9	KG7N 3.4 7.1 2.8 1.3
Percenta	ge change, lat	est quarter	on previous	quarter									
2014 Q1 Q2 Q3 Q4	KG7P 0.2 4.0 -0.6 -0.8	KH9C 7.7 –8.5 4.7 0.6	5.4 14.9 2.3	L64X 6.8 10.3 -2.3 -0.6	3.6 -1.5 4.3	-1.9 9.3 -1.8	KG7Q 2.1 1.3 1.1 –0.6	KH9F -1.1 25.6 8.6 -2.1	2.3 8.1	3.8 0.3 4.0	2.2 -3.1 -0.4	1.0 -1.6 -0.9	KG7Q 2.1 1.3 1.1 –0.6
2015 Q1 Q2 Q3 Q4	5.2 0.1 -3.3 0.1	-0.9 2.1 -6.2 -3.5	-13.3 0.7	3.6 -5.2 5.5 2.3	6.4 -2.1	3.3	2.8 1.4 –3.1 0.1			3.9 –1.8	−0.6 −1.7	4.7 -2.3	2.8 1.4 -3.1 0.1
2016 Q1 Q2 Q3 Q4	-0.1 0.9 1.4 -0.1	-1.5 10.6 2.3 -1.6	16.2 -8.7	-7.3 26.2 -18.8 7.7	0.1	-10.9	0.6 1.9 0.8 0.4	6.7 11.9	4.0 -3.0	1.7 -1.7	0.8 2.4	-0.2	1.9
2017 Q1 Q2	0.8 0.5	-4.9 6.1	1.7 -0.1	-14.9 50.6	3.3 -1.8	4.7 -6.6	0.5 0.6	-3.6 -1.5	-4.2 8.1	3.2 -1.6	2.6 -0.6		0.5 0.6
Percentag	ge change, lat	est quarter	on correspo	onding quai	ter of previ	ous year							
2014 Q1 Q2 Q3 Q4	KG7S 5.1 9.7 3.0 2.8	KH9M 28.8 -0.1 5.1 3.8	4.5 16.3 22.5	L64Y 21.9 35.4 25.4 14.4	15.5 5.0 7.8	18.6 26.9 13.5	KG7T 11.2 8.3 5.2 4.1	56.3 76.8	2.2 24.2	14.2 6.2 9.5	16.3 0.4 -0.5	2.5 -0.6 -1.2	KG7T 11.2 8.3 5.2 4.1
2015 Q1 Q2 Q3 Q4	8.0 4.0 1.1 2.0	-4.4 6.6 -4.5 -8.4	-5.9 -7.4	10.9 -4.7 3.0 6.0	11.5 4.7	−7.6 −2.8	4.8 4.9 0.4 1.1	91.2 32.2 10.2 19.9	-6.5	9.4 3.2	3.6 2.2	-1.4	4.8 4.9 0.4 1.1
2016 Q1 Q2 Q3 Q4	-3.2 -2.5 2.2 2.0	-9.0 -1.4 7.5 9.7	12.4	-5.2 26.2 -2.9 2.3	2.1	7.2	-1.1 -0.6 3.5 3.7	-3.6 18.3 46.3 27.9	−7.5 −4.7	3.3	-2.3 1.7	-2.0 0.2	-1.1 -0.6 3.5 3.7
2017 Q1 Q2	2.9 2.5	5.9 1.6	9.7 -5.8	-6.1 12.1	4.3 2.3	1.8 6.8	3.7 2.4	7.2 -1.1	-3.8 0.1	4.9 1.4	8.0 6.5		3.7 2.4

Not including expenditure on dwellings, land and existing buildings and costs associated with the transfer of ownership of non-produced assets.
 Remaining investment by public non-financial corporations included within business investment.

³ Includes new dwellings and improvements to dwellings.4 Including costs associated with the transfer of ownership of buildings, dwellings and non-produced assets.

Changes in inventories
Chained volume measures¹

									, -	,
			Manufacturin	g industries		Elect- ricity,	Distributive	trades		
	Mining and quarrying	Materials and fuel	Work in progress	Finished goods	Total	gas and water supply	Wholesale ²	Retail ²	Other industries	Changes in inventories ³
Level of inventories held at end-December ⁴ 2015	2 475	20 693	17 824	20 062	58 579	4 019	39 626	41 006	75 514	221 219
2013 2014 2015 2016	FAEA 44 1 046 480 -1 887	FBNF 796 -61 982 -621	FBNG -29 1 146 207 -39	FBNH -557 1 442 255 -2 516	DHBM 211 2 527 1 444 -3 176	FAEB -158 -584 -437 -425	FAJX 161 2 166 1 585 420	FBYN 749 2 844 1 708 –1 699	DLWX 1 013 -3 156 3 032 10 240	CAFU 2 028 5 548 7 812 3 473
Seasonally adjusted										
2014 Q1 Q2 Q3 Q4	162 44 226 614	-17 7 125 -176	691 352 264 –161	162 417 261 602	837 775 651 264	107 145 85 –921	5 513 1 179 -1 388 -3 138	938 558 344 1 004	-12 121 -3 143 3 242 8 866	-4 151 -437 3 149 6 987
2015 Q1 Q2 Q3 Q4	136 -271 531 84	530 760 –98 –210	244 -222 251 -66	1 726 -520 -196 -755	2 500 17 -45 -1 028	-80 -385 -284 312	1 851 -1 815 1 323 226	2 002 431 424 –1 149	2 846 -1 828 -3 300 5 314	9 385 -4 126 -1 205 3 758
2016 Q1 Q2 Q3 Q4	119 -1 094 -243 -669	-585 -783 1 051 -304	13 -376 -180 504	-277 -372 -842 -1 025	-848 -1 531 27 -824	39 119 –482 –101	137 163 –618 738	-774 -441 -407 -77	4 561 2 861 2 938 -120	3 234 77 1 215 –1 053
2017 Q1 Q2	126 282	1 634 -400	21 524	-326 -238	1 329 -114	450 -623	1 378 63	-1 317 -292	-2 608 -1 426	-642 -2 110

¹ Estimates are given to the nearest £ million but cannot be regarded as accurate to this degree.

2 Wholesaling and retailing estimates exclude the motor trades.

3 Quarterly alignment adjustment included in this series.

4 These are values of physical stock levels in reference year (2013) prices.

Exports and imports of goods and services Current market prices

									2 111111011
		Exports			Imports			Balance	
	Goods	Services	Total	Goods	Services	Total	Goods	Services	Total ¹
2013 2014 2015 2016	BOKG 302 169 297 306 288 770 302 067	IKBB 217 744 221 619 228 391 245 406	IKBH 519 913 518 925 517 161 547 473	BOKH 421 952 420 428 407 396 437 458	IKBC 133 328 135 328 142 135 153 028	IKBI 555 280 555 756 549 531 590 486	BOKI -119 783 -123 122 -118 626 -135 391	IKBD 84 416 86 291 86 256 92 378	IKBJ -35 367 -36 831 -32 370 -43 013
Seasonally adju	ısted								
2014 Q1 Q2 Q3 Q4	74 833 74 832 73 058 74 583	52 188 56 686 55 225 57 520	127 021 131 518 128 283 132 103	103 243 104 176 104 580 108 429	35 188 33 284 33 542 33 314	138 431 137 460 138 122 141 743	-28 410 -29 344 -31 522 -33 846	17 000 23 402 21 683 24 206	-11 410 -5 942 -9 839 -9 640
2015 Q1 Q2 Q3 Q4	72 159 74 490 71 012 71 109	57 460 56 234 56 255 58 442	129 619 130 724 127 267 129 551	105 371 101 312 99 802 100 911	34 321 35 232 35 691 36 891	139 692 136 544 135 493 137 802	-33 212 -26 822 -28 790 -29 802	23 139 21 002 20 564 21 551	-10 073 -5 820 -8 226 -8 251
2016 Q1 Q2 Q3 Q4	69 969 74 898 74 943 82 257	58 394 59 958 61 819 65 235	128 363 134 856 136 762 147 492	102 005 105 593 114 560 115 300	36 921 37 751 38 836 39 520	138 926 143 344 153 396 154 820	-32 036 -30 695 -39 617 -33 043	21 473 22 207 22 983 25 715	-10 563 -8 488 -16 634 -7 328
2017 Q1 Q2	83 533 86 412	65 848 66 229	149 381 152 641	117 565 118 136	40 720 41 012	158 285 159 148	-34 032 -31 724	25 128 25 217	-8 904 -6 507
Percentage cha	nge, latest year on	previous year							
2013 2014 2015 2016	KG9K 0.2 -1.6 -2.9 4.6	KH35 9.2 1.8 3.1 7.4	KH2O 3.8 -0.2 -0.3 5.9	KG9L 2.8 -0.4 -3.1 7.4	KH3W 7.4 1.5 5.0 7.7	KH3H 3.9 0.1 -1.1 7.5			
Percentage cha	nge, latest quarter	on previous qu	ıarter						
2014 Q1 Q2 Q3 Q4	KG9O 2.5 - -2.4 2.1	KH36 -3.0 8.6 -2.6 4.2	KH2P 0.2 3.5 -2.5 3.0	KG9P -3.0 0.9 0.4 3.7	KH3X 3.0 -5.4 0.8 -0.7	KH3I -1.5 -0.7 0.5 2.6			
2015 Q1 Q2 Q3 Q4	-3.3 3.2 -4.7 0.1	-0.1 -2.1 - 3.9	-1.9 0.9 -2.6 1.8	-2.8 -3.9 -1.5 1.1	3.0 2.7 1.3 3.4	-1.4 -2.3 -0.8 1.7			
2016 Q1 Q2 Q3 Q4	-1.6 7.0 0.1 9.8	-0.1 2.7 3.1 5.5	-0.9 5.1 1.4 7.8	1.1 3.5 8.5 0.6	0.1 2.2 2.9 1.8	0.8 3.2 7.0 0.9			
2017 Q1 Q2	1.6 3.4	0.9 0.6	1.3 2.2	2.0 0.5	3.0 0.7	2.2 0.5			
Percentage cha	nge, latest quarter	on correspond	ing quarter of p	orevious year					
2014 Q1 Q2 Q3 Q4	KG9S -0.1 -3.8 -4.5 2.2	KH37 -5.0 3.5 1.9 6.9	KH2Q -2.2 -0.8 -1.8 4.2	KG9T 0.2 –2.0 –1.5 1.9	KH3Y 12.3 –2.5 –0.4 –2.5	KH3J 3.0 -2.1 -1.2 0.8			
2015 Q1 Q2 Q3 Q4	-3.6 -0.5 -2.8 -4.7	10.1 -0.8 1.9 1.6	2.0 -0.6 -0.8 -1.9	2.1 -2.7 -4.6 -6.9	-2.5 5.9 6.4 10.7	0.9 -0.7 -1.9 -2.8			
2016 Q1 Q2 Q3 Q4	-3.0 0.5 5.5 15.7	1.6 6.6 9.9 11.6	-1.0 3.2 7.5 13.8	-3.2 4.2 14.8 14.3	7.6 7.1 8.8 7.1	-0.5 5.0 13.2 12.3			
2017 Q1 Q2	19.4 15.4	12.8 10.5	16.4 13.2	15.3 11.9	10.3 8.6	13.9 11.0			

¹ Trade balance is calculated by using exports of goods and services minus imports of goods and services

H2 Exports and imports of goods and services Chained volume measures

		Exports			Imports		Balance
	Goods	Services	Total	Goods	Services	Total	Total ¹
2013 2014 2015 2016	BQKQ 264 112 272 872 288 770 286 237	IKBE 216 214 219 969 228 391 236 499	IKBK 479 919 492 660 517 161 522 736	BQKO 375 286 391 959 407 396 426 168	IKBF 125 011 130 680 142 135 146 767	IKBL 500 450 522 796 549 531 572 935	IKBM -20 531 -30 136 -32 370 -50 199
Seasonally adjusted							
2014 Q1 Q2 Q3 Q4	67 241 67 771 67 171 70 689	51 809 56 170 55 102 56 888	119 233 123 818 122 146 127 463	94 456 96 267 97 965 103 271	33 843 31 947 32 556 32 334	128 294 128 351 130 568 135 583	-9 061 -4 533 -8 422 -8 120
2015 Q1 Q2 Q3 Q4	70 165 73 304 72 077 73 224	57 476 56 722 56 566 57 627	127 450 129 988 128 669 131 054	103 267 99 613 100 835 103 681	33 970 35 693 35 517 36 955	137 349 135 244 136 303 140 635	-9 899 -5 256 -7 634 -9 581
2016 Q1 ² Q2 ² Q3 ² Q4 ²	70 505 72 678 69 116 73 938	57 352 58 339 59 356 61 452	127 861 131 017 128 470 135 388	103 496 104 593 109 710 108 369	37 062 37 104 36 177 36 424	140 558 141 697 145 887 144 793	-12 697 -10 680 -17 417 -9 405
2017 Q1 Q2	75 062 78 094	59 972 59 285	135 033 137 378	109 446 109 890	36 848 36 689	146 294 146 579	-11 261 -9 201
Percentage change, la	atest year on previous y	<i>r</i> ear					
2013 2014 2015 2016	KG9X -1.0 3.3 5.8 -0.9	KH3B 3.7 1.7 3.8 3.6	KH2U 0.8 2.7 5.0 1.1	KG9W 2.7 4.4 3.9 4.6	KH44 4.8 4.5 8.8 3.3	KH3N 3.1 4.5 5.1 4.3	
Percentage change, la	atest quarter on previou	is quarter					
2014 Q1 Q2 Q3 Q4	KGA2 3.6 0.8 -0.9 5.2	KH3C -3.3 8.4 -1.9 3.2	KH2V 0.7 3.8 -1.4 4.4	KG9Z -2.3 1.9 1.8 5.4	KH45 4.9 -5.6 1.9 -0.7	KH3O -0.5 - 1.7 3.8	
2015 Q1 Q2 Q3 Q4	-0.7 4.5 -1.7 1.6	1.0 -1.3 -0.3 1.9	2.0 -1.0 1.9	- -3.5 1.2 2.8	5.1 5.1 -0.5 4.0	1.3 -1.5 0.8 3.2	
2016 Q1 Q2 Q3 Q4	-3.7 3.1 -4.9 7.0	-0.5 1.7 1.7 3.5	-2.4 2.5 -1.9 5.4	-0.2 1.1 4.9 -1.2	0.3 0.1 -2.5 0.7	-0.1 0.8 3.0 -0.7	
2017 Q1 Q2	1.5 4.0	-2.4 -1.1	-0.3 1.7	1.0 0.4	1.2 -0.4	1.0 0.2	
Percentage change, la	atest quarter on corresp	oonding quarter of	previous year				
2014 Q1 Q2 Q3 Q4	KGA5 3.5 -0.2 1.3 8.9	KH3D -4.7 2.5 3.2 6.1	KH2W 0.1 0.9 2.0 7.7	KGA4 4.9 2.3 3.7 6.8	KH46 15.5 0.2 3.1 0.3	KH3P 7.4 1.9 3.5 5.1	
2015 Q1 Q2 Q3 Q4	4.3 8.2 7.3 3.6	10.9 1.0 2.7 1.3	6.9 5.0 5.3 2.8	9.3 3.5 2.9 0.4	0.4 11.7 9.1 14.3	7.1 5.4 4.4 3.7	
2016 Q1 Q2 Q3 Q4	0.5 -0.9 -4.1 1.0	-0.2 2.9 4.9 6.6	0.3 0.8 -0.2 3.3	0.2 5.0 8.8 4.5	9.1 4.0 1.9 –1.4	2.3 4.8 7.0 3.0	
2017 Q1 Q2	6.5 7.5	4.6 1.6	5.6 4.9	5.7 5.1	-0.6 -1.1	4.1 3.4	

¹ Trade balance is calculated by using exports of goods and services minus imports of goods and services

² There is a very small discrepancy between components and totals in this this table in the quarters of 2016. This will be resolved when this data is next open for revision in the December Quarterly National Accounts publication.

Gross value added at basic prices: individual measures

		£ millio	n		Index numbers $(2015 = 100)^3$						
	Expenditure- based	At current	t prices		Value indices at cui	rrent prices	Chaine	ed volume indic	es		
	estimate at chained volume measures	Expenditure- based estimate	Income- based estimate	Residual error ¹	Expenditure- based estimate	Income- based estimate	Expenditure- based estimate	Income- based estimate ²	Output- based estimate		
013 014	CAGR 1 588 004 1 644 002	CAGQ 1 564 430 1 638 722	CAGS 1 564 430 1 638 722	DJDS - -	IHYA 92.8	IHYB 92.8	IHYC 94.2 97.6	IHYD 94.2 97.6	YBFR 94.2 97.6		
015	1 684 937	1 684 937	1 684 937	-	97.3 100.0	97.3 100.0	100.0	100.0	100.0		
016	1 700 203	1 736 481	1 745 197	−8 716	103.1	103.6	100.9	101.4	102.3		
easonally a	djusted										
014 Q1 Q2	404 850 409 007	402 107 409 271	402 107 409 271	-	95.5 97.2	95.5 97.2	96.1 97.1	96.1 97.1	96.1 97.1		
Q3	412 967	413 976	413 976	_	98.3	98.3	98.0	98.0	98.0		
Q4	417 178	413 368	413 368	-	98.1	98.1	99.0	99.0	99.0		
015 Q1 Q2	418 359 420 702	416 592	416 592 422 710	_	98.9	98.9	99.3 99.9	99.3 99.9	99.3 99.9		
Q2 Q3	420 702 421 478	422 710 422 126	422 710	_	100.4 100.2	100.4 100.2	100.1	100.1	100.1		
Q4	424 398	423 509	423 509	-	100.5	100.5	100.8	100.7	100.7		
016 Q1	423 169	427 620	428 924	-1 304	101.5	101.8	100.5	100.8	101.3		
Q2 Q3	424 400 425 302	432 685 436 088	434 696 438 640	-2 011 -2 552	102.7 103.5	103.2 104.1	100.8 101.0	101.2 101.6	102.1 102.6		
Q4	427 332	440 088	442 937	-2 849	104.5	105.2	101.4	102.1	103.3		
017 Q1 Q2	428 669 429 977	444 467 448 277	446 917 450 799	-2 450 -2 522	105.5 106.4	106.1 107.0	101.8 102.1	102.3 102.7	103.6 103.8		
ercentage c	hange, latest year		r								
	KH4D	KH47	KH68		KH47	KH68	KH4D	KH6E	GDPQ		
013	1.5	3.9	3.9		3.9	3.9	1.5	1.5	1.5		
014 015	3.5 2.5	4.7 2.8	4.7 2.8		4.7 2.8	4.7 2.8	3.5 2.5	3.5 2.5	3.5 2.5		
016	0.9	3.1	3.6		3.1	3.6	0.9	1.4	2.3		
ercentage c	hange, latest quar	ter on previous o	quarter								
014 Q1	KH4F 1.1	KH49 1.4	KH6A 1.4		KH49	KH6A 1.4	KH4F 1.1	KH6G 1.1			
Q2	1.0	1.4	1.4		1.4 1.8	1.4	1.0	1.0	1.1 1.0		
Q3 Q4	1.0 1.0	1.1 -0.1	1.1 -0.1		1.1 -0.1	1.1 -0.1	1.0 1.0	1.0 1.0	1.0 1.0		
015 Q1 Q2	0.3 0.6	0.8 1.5	0.8 1.5		0.8 1.5	0.8 1.5	0.3 0.6	0.3 0.6	0.3 0.6		
Q3	0.2	-0.1	-0.1		-0.1	-0.1	0.2	0.2	0.2		
Q4	0.7	0.3	0.3		0.3	0.3	0.7	0.7	0.7		
016 Q1	-0.3 0.3	1.0 1.2	1.3 1.3		1.0 1.2	1.3 1.3	-0.3 0.3	0.5	0.6 0.7		
Q2 Q3	0.3	0.8	0.9		0.8	0.9	0.3	0.3	0.7		
Q4	0.5	0.9	1.0		0.9	1.0	0.5	0.5	0.7		
017 Q1 Q2	0.3 0.3	1.0 0.9	0.9 0.9		1.0 0.9	0.9 0.9	0.3 0.3	0.2 0.3	0.2 0.3		
ercentage c	hange, latest quar	ter on correspon	ding quarter	of previous ye	ar						
	KH4H	KH4B	KH6C		KH4B	KH6C	KH4H	KH6I	GDPR		
014 Q1 Q2	2.7 3.5	4.1 5.5	4.1 5.5		4.1 5.5	4.1 5.5	2.7 3.5	2.7 3.5	2.7 3.5		
Q3	3.7	5.1	5.1		5.1	5.1	3.7	3.7	3.7		
Q4	4.2	4.3	4.3		4.3	4.3	4.2	4.2	4.2		
015 Q1	3.3 2.9	3.6 3.3	3.6		3.6	3.6	3.3	3.3	3.3 2.9		
Q2 Q3	2.9	2.0	3.3 2.0		3.3 2.0	3.3 2.0	2.9 2.1	2.9 2.1	2.9		
Q4	1.7	2.5	2.5		2.5	2.5	1.7	1.7	1.7		
016 Q1	1.1	2.6	3.0		2.6	3.0	1.1	1.5	2.0		
Q2 Q3	0.9 0.9	2.4 3.3	2.8 3.9		2.4 3.3	2.8 3.9	0.9 0.9	1.3 1.5	2.2 2.6		
Q4	0.7	3.9	4.6		3.9	4.6	0.7	1.3	2.6		
017 Q1	1.3	3.9	4.2		3.9	4.2	1.3	1.5	2.2 1.7		
		3.9 3.6		4.2 3.7	4.2 3.7	4.2 3.9 3.7 3.6	4.2 3.9 4.2 3.7 3.6 3.7	4.2 3.9 4.2 1.3 3.7 3.6 3.7 1.3	4.2 3.9 4.2 1.3 1.5 3.7 3.6 3.7 1.3 1.4		

¹ The residual error is, by convention, the amount by which the expenditure -based approach to measuring GDP exceeds the income-based estimate. It is also the sum of two components: the statistical discrepancy (expenditure) with sign reversed, and the statistical discrepancy (income) with natural sign.

Alignment adjustments

		Changes in inventories	
	At current prices	Chained volume measures (Reference year 2015)	Gross operating surplus of non-financial corporations at current prices
Seasonally adjusted			
ocusonany adjusted	DMUN	DMUM	DMUQ
2014 Q1	-1 880	-1 896	-99
Q2	-934	-933	-509
Q3	970	972	962
Q4	1 844	1 857	-354
2015 Q1	1 461	1 465	–751
Q2	-955	-954	1 933
Q3	-1 386	-1 389	801
Q4	880	878	-1 983
2016 Q1	1 095	1 080	1 733
Q2	-1 149	-1 133	-1 612
Q3	1 161	1 131	-2 020
Q4	-1 107	-1 078	1 899
2017 Q1	-1 431	-1 383	620
Q2	-2 631	-2 531	-342

Selected financial year variables ^{1,2}

							£ millions ex	cept deflator inde	x which is 2016/	2017 = 100	
			Current pric	es		Chained Volume Measures (reference year 2015)					
	Gross domestic product at market prices	Gross domestic product at market prices non seasonally adjusted	Gross value added at basic prices	General government final consumption expenditure	General government gross fixed capital formation	Gross domestic product at market prices	Gross value added at basic prices	General government final consumption expenditure	General government gross fixed capital formation	Implied GDP deflator at market prices ^{3 4}	
2013/14 2014/15 2015/16 2016/17	YBHA 1 771 886 1 852 098 1 904 349 1 981 656	BKTL 1 773 683 1 849 131 1 902 142 1 981 282	ABML 1 580 231 1 653 207 1 697 637 1 766 267	NMRP 351 727 359 590 363 922 371 754	RPZG 48 570 50 763 48 931 52 446	ABMI 1 803 153 1 857 956 1 897 563 1 930 983	ABMM 1 598 610 1 657 511 1 691 402 1 718 304	NMRY 353 242 360 701 363 540 366 158	DLWF 50 652 51 147 49 126 51 710	L8GG 95.7517 97.1397 97.7941 100.0000	
Seasonally a	adjusted										
2014 Q1 Q2 Q3 Q4	451 293 458 923 463 142 463 704	456 693 453 481 458 640 468 248	402 107 409 271 413 976 413 368	89 297 89 194 90 695 89 828	13 234 12 017 12 719 12 984	455 814 459 702 463 201 466 727	404 850 409 007 412 967 417 178	89 194 90 168 90 476 90 046	13 487 12 341 12 921 12 998	96.4792 97.2806 97.4333 96.8146	
2015 Q1 Q2 Q3 Q4	466 329 473 601 473 571 475 236	468 762 467 433 470 754 481 788	416 592 422 710 422 126 423 509	89 873 90 743 91 264 90 182	13 043 12 928 12 342 11 975	468 326 471 018 472 980 476 413	418 359 420 702 421 478 424 398	90 011 90 592 90 892 90 567	12 887 13 159 12 339 11 902	97.0302 97.9801 97.5675 97.2050	
2016 Q1 Q2 Q3 Q4	481 941 488 233 492 570 498 381	482 167 484 457 491 362 503 144	429 292 435 258 439 342 443 755	91 733 92 437 92 564 93 233	11 686 13 181 13 683 13 213	477 152 479 682 481 524 484 268	424 824 426 928 428 483 430 895	91 489 91 411 91 396 91 571	11 726 12 970 13 268 13 056	98.4238 99.1829 99.6811 100.2856	
2017 Q1 Q2	502 472 506 097	502 319 502 316	447 912 451 712	93 520 94 057	12 369 13 399	485 509 486 914	431 998 433 282	91 780 91 890	12 416 13 178	100.8504 101.2848	
Percentage	change, lates	t financial yea	ar on previou	s financial year							
2013/14 2014/15 2015/16 2016/17	4.1 4.5 2.8 4.1	4.3 4.3 2.9 4.2	3.9 4.6 2.7 4.0	2.3 2.2 1.2 2.2	8.8 4.5 -3.6 7.2	2.4 3.0 2.1 1.8	1.8 3.7 2.0 1.6	1.3 2.1 0.8 0.7	7.3 1.0 -4.0 5.3	1.7 1.4 0.7 2.3	
Percentage	change, lates	t quarter on p	revious quar	ter							
2014 Q1 Q2 Q3 Q4	IHYN 1.5 1.7 0.9 0.1	A8L9 1.3 -0.7 1.1 2.1	KGL8 1.4 1.8 1.1 -0.1	KH2D 1.0 -0.1 1.7 -1.0	KH7P 8.8 -9.2 5.8 2.1	IHYQ 0.9 0.9 0.8 0.8	KGM9 1.1 1.0 1.0 1.0	KH2J 0.7 1.1 0.3 -0.5	KH9C 7.7 -8.5 4.7 0.6	L8GH 0.7 0.8 0.2 –0.6	
2015 Q1 Q2 Q3 Q4	0.6 1.6 - 0.4	0.1 -0.3 0.7 2.3	0.8 1.5 -0.1 0.3	0.1 1.0 0.6 -1.2	0.5 -0.9 -4.5 -3.0	0.3 0.6 0.4 0.7	0.3 0.6 0.2 0.7	0.6 0.3 -0.4	-0.9 2.1 -6.2 -3.5	0.2 1.0 -0.4 -0.4	
2016 Q1 Q2 Q3 Q4	1.4 1.3 0.9 1.2	0.1 0.5 1.4 2.4	1.4 1.4 0.9 1.0	1.7 0.8 0.1 0.7	-2.4 12.8 3.8 -3.4	0.2 0.5 0.4 0.6	0.1 0.5 0.4 0.6	1.0 -0.1 - 0.2	-1.5 10.6 2.3 -1.6	1.3 0.8 0.5 0.6	
2017 Q1 Q2	0.8 0.7	-0.2 -	0.9 0.8	0.3 0.6	-6.4 8.3	0.3 0.3	0.3 0.3	0.2 0.1	-4.9 6.1	0.6 0.4	
Percentage	change, lates	t quarter on c	corresponding	g quarter of pre	vious year						
2014 Q1 Q2 Q3 Q4	IHYO 4.5 5.7 4.9 4.3	A8LA 4.9 5.9 4.7 3.9	KGM2 4.1 5.5 5.1 4.3	KH2E 4.3 1.7 5.1 1.6	KH7R 27.5 5.5 7.9 6.8	IHYR 2.8 3.1 3.0 3.3	KGN3 2.7 3.5 3.7 4.2	KH2K 2.5 2.9 3.0 1.7	KH9M 28.8 -0.1 5.1 3.8	L8GI 1.6 2.5 1.8 1.0	
2015 Q1 Q2 Q3 Q4	3.3 3.2 2.3 2.5	2.6 3.1 2.6 2.9	3.6 3.3 2.0 2.5	0.6 1.7 0.6 0.4	-1.4 7.6 -3.0 -7.8	2.7 2.5 2.1 2.1	3.3 2.9 2.1 1.7	0.9 0.5 0.5 0.6	-4.4 6.6 -4.5 -8.4	0.6 0.7 0.1 0.4	
2016 Q1 Q2 Q3 Q4	3.3 3.1 4.0 4.9	2.9 3.6 4.4 4.4	3.0 3.0 4.1 4.8	2.1 1.9 1.4 3.4	-10.4 2.0 10.9 10.3	1.9 1.8 1.8 1.6	1.5 1.5 1.7 1.5	1.6 0.9 0.6 1.1	-9.0 -1.4 7.5 9.7	1.4 1.2 2.2 3.2	
2017 Q1 Q2	4.3 3.7	4.2 3.7	4.3 3.8	1.9 1.8	5.8 1.7	1.8 1.5	1.7 1.5	0.3 0.5	5.9 1.6	2.5 2.1	

¹ Financial year £ millions estimates are the sum of the 4 quarters which make up that financial year.

2 All data are seasonally adjusted unless otherwise specified.

3 Implied deflator is expressed in terms of 2015/2016 = 100 for presentational

purposes, whereas in table A1 it is expressed as 2013 = 100.

⁴ Implied deflator is displayed with 4 decimal places to replace a GDP deflator in index form series previously calculated by HM Treasury. Data are only considered accurate to 1 decimal place.

Selected implied deflators¹

2016 = 100

			2016 = 100
		Implied deflators ²	
	Gross national expenditure	Gross domestic product at market prices ³	Gross value added at basic prices
2013 2014 2015 2016	MNE2 97.2370 98.3666 98.4462 100.0000	MNF2 95.9463 97.5940 98.0405 100.0000	MNX5 96.4578 97.6002 97.9138 100.0000
Seasonally adjusted			
2014 Q1 Q2 Q3 Q4	97.9629 98.6540 98.7238 98.1257	97.0681 97.8744 98.0280 97.4055	97.2506 97.9772 98.1533 97.0198
2015 Q1 Q2 Q3 Q4	98.0512 99.1399 98.6960 97.8978	97.6225 98.5782 98.1630 97.7983	97.5005 98.3814 98.0646 97.7089
2016 Q1 Q2 Q3 Q4	98.9754 99.7176 100.4669 100.8401	99.0245 99.7882 100.2895 100.8977	98.9438 99.8245 100.3955 100.8363
2017 Q1 Q2	101.3343 101.7113	101.4659 101.9030	101.5210 102.0789
Percentage change, latest year on previous year			
2013 2014 2015 2016	MNE3 1.3 1.2 0.1 1.6	MNF3 1.9 1.7 0.5 2.0	MNX6 2.4 1.2 0.3 2.1
Percentage change, latest quarter on previous quar	ter		
2014 Q1 Q2 Q3 Q4	MNE4 0.5 0.7 0.1 -0.6	MNF4 0.7 0.8 0.2 -0.6	MNX7 0.3 0.7 0.2 -1.2
2015 Q1 Q2 Q3 Q4	-0.1 1.1 -0.4 -0.8	0.2 1.0 -0.4 -0.4	0.5 0.9 -0.3 -0.4
2016 Q1 Q2 Q3 Q4	1.1 0.7 0.8 0.4	1.3 0.8 0.5 0.6	1.3 0.9 0.6 0.4
2017 Q1 Q2	0.5 0.4	0.6 0.4	0.7 0.5
Percentage change, latest quarter on corresponding	g quarter of previous year		
2014 Q1 Q2 Q3 Q4	MNE5 1.0 1.7 1.4 0.7	MNF5 1.6 2.5 1.8 1.0	MNX8 1.4 2.0 1.3 0.1
2015 Q1 Q2 Q3 Q4	0.1 0.5 - -0.2	0.6 0.7 0.1 0.4	0.3 0.4 -0.1 0.7
2016 Q1 Q2 Q3 Q4	0.9 0.6 1.8 3.0	1.4 1.2 2.2 3.2	1.5 1.5 2.4 3.2
2017 Q1 Q2	2.4 2.0	2.5 2.1	2.6 2.3

Implied deflator is expressed in terms of 2016 = 100, whereas in table A1 it is expressed as 2015 = 100.
 Data are only considered accurate to 1 decimal place.
 Implied deflator is displayed with 4 decimal places to replace a GDP deflator in index form series previously calculated by HM Treasury.

GDP Per Head¹

Chained volume measures (Reference year 2015) UK resident **Current Prices** population mid-year estimates Gross domestic product Gross domestic product Gross domestic product Gross domestic product (persons thousands)2 at market prices3 per head at market prices3 per head EBAQ 64 106 64 597 65 110 YBHA **IHXT** ABMI IHXW 2013 2014 2015 1 752 554 1 837 062 1 888 737 1 790 750 1 845 444 1 888 737 27 338 28 439 29 008 27 934 28 569 29 008 2016 29 873 Seasonally adjusted 7 070 7 116 7 156 7 197 7 000 7 104 7 156 7 150 64 474 64 597 451 293 458 923 455 814 459 702 2014 Q1 Q2 Q3 Q4 64 725 64 854 463 704 466 727 7 207 7 234 7 251 7 176 7 274 7 260 2015 Q1 64 982 466 329 468 326 Q2 Q3 65 110 65 226 473 601 473 571 471 018 472 980 Q4 65 341 475 236 7 273 476 413 7 291 7 283 7 307 2016 Q1 65 514 481 941 7 356 477 152 7 437 7 492 7 570 65 648 65 743 65 839 488 233 492 570 Ω2 479 682 Q3 Q4 481 524 484 268 7 324 7 355 498 381 65 934 66 030 2017 Q1 7 621 7 665 485 509 7 364 7 374 502 472 506 097 486 914 Percentage change, latest year on previous year N3Y3 3.3 4.0 2.0 **IHYM IHYP** N3Y6 2013 4.0 4.8 2.8 1.4 2.3 1.5 2.1 2014 2015 3.1 2016 3.0 Percentage change, latest quarter on previous quarter IHYN N3Y4 IHYQ N3Y7 2014 Q1 1.5 1.7 0.9 1.3 1.5 0.7 0.7 0.7 0.6 0.9 Q2 Q3 0.9 Q4 0.1 -0.1 0.8 0.6 0.1 2015 Q1 0.6 0.4 0.3 Q₂ 0.6 0.4 1.6 Q3 -0.2 0.4 0.2 Q4 0.7 0.6 2016 Q1 0.2 -0.1 1.4 1.1 1.3 0.5 0.3 Q2 Q3 1.1 0.7 Q4 1.0 0.8 0.7 0.6 0.3 0.3 0.1 0.1 2017 Q1 Percentage change, latest quarter on corresponding quarter of previous year N3Y5 3.7 4.8 IHYR 2.8 3.1 N3Y8 2.0 2.3 IHYO 4.5 5.7 2014 Q1 Q2 Q3 Q4 4.9 4.3 4.1 3.0 2.2 3.3 3.2 2.3 2.5 2.4 1.5 1.7 2.7 2.5 2.1 1.9 1.7 2015 Q1 Q2 Q3 1.3 Q4 2.5 2.1 1.3 2.5 2.2 3.2 3.3 3.1 2016 Q1 1.9 Q2 Q3 Q4 1.8 1.0 4.0 4.9 1.0 1.8 1.6 4.1 1.8 2017 Q1 3.6 0.9

£

¹ This data uses the latest population estimates with the exception of the latest year where populations projections are used. The quarterly data in this table does not sum to annuals (excluding GDP at market prices)

2 The UK resident population mid-year estimates used in this publication are

those published on 22 June 2017

³ GDP is presented in £ million; also published in table A2

Revisions Analysis¹ Revisions since previously published estimates

						£ million
		2012	2013	2014	2015	2016
Latest less previously published levels of GDP						
at current market prices						
National accounts aggregates						
at current prices (Table A2)						
Gross domestic product at market prices	KB7D	10 181	12 991	14 582	16 023	21 488
less Basic price adjustment	KB7E	39	114	136	278	-199
Gross value added at basic prices	KB7F	10 142	12 877	14 446	15 745	21 687
Gross domestic product:						
expenditure at current prices (Table C1)						
National expenditure on goods and services						
at market prices						
Households	KB7K	10 749	14 724	17 689	25 307	30 565
Non-profit institutions serving households	KB7L	815	-107	-47	-1 512	-2 443
General government	KB7M	-1 412	-1 539	485	-777	1 328
Gross fixed capital formation	KB7N	-3 941	-3 015	-1 530	-3 867	-797
Changes in inventories	KB7O	_	-362	195	2 075	1 559
Acquisitions less disposals of valuables	KB7P	_	-581	-1 602	626	1 643
Total	KB7Q	6 211	9 120	15 190	21 852	31 855
Total exports	KB7R	1 914	2 271	7 271	-285	-117
Total imports	KB7S	-2 056	-1 600	7 879	2 297	5 870
Statistical discrepancy (expenditure)	KB7T	_	_	_	-3 247	-4 380
Gross domestic product:						
income at current prices (Table D)						
Compensation of employees	KB7U	-1 110	4 446	2 952	2 059	5 119
Gross operating surplus of corporations	KB7V	10 678	4 923	11 182	7 802	10 965
Other income	KB7W	-492	2 138	-1 018	3 546	643
Gross value added at factor cost	KB7X	9 076	11 507	13 116	13 407	16 727
Taxes on products & production less Subsidies	KB7Y	1 105	1 484	1 466	1 068	1 246
Statistical discrepancy (income)	KB7Z	_	_	_	1 548	3 515

¹ Estimates are given to the nearest $\mathfrak L$ million but cannot be regarded as accurate to this degree.

		2012	2013	2014	2015	2016
Latest less previously published growth rates for GDP						
in chained volume terms						
Percentage changes in volume of GDP (Table A2)						
Gross domestic product chained volume measures						
Year on year growth	KB82	0.2	0.2	_	0.1	_
Percentage changes in volume						
of GVA output components (Table B1)						
GVA at basic prices						
Agriculture, forestry and fishing	KB83	0.1	-0.2	-1.7	_	-2.3
Mining and quarrying inc oil & gas extraction	KB84	-0.1	-0.1	_	-0.3	-1.6
Manufacturing	KB85	_	_	_	0.2	0.2
Electricity, gas, steam and air	KB86	_	_	0.2	0.5	0.9
Water supply, sewerage	KNT7	_	-0.1	-0.1	-	-0.3
Total Production	KB87	_	_	_	_	0.1
Construction	KB88	_	_	1.0	-0.5	1.4
Distribution, hotels and restaurants	KB89	0.1	-0.1	-0.1	0.2	_
Transport storage and communications	KB8A	0.1	-0.1	-0.3	0.3	0.4
Business services and finance	KB8B	0.5	0.3	-0.1	-0.5	-0.7
Government and other services	KB8C	0.1	0.1	0.7	0.4	-0.3
Total services	KB8D	0.3	0.1	0.1	-	-0.4
Total GVA	KB8E	0.3	0.1	0.1	0.1	-0.2
Total GVA excluding Oil	KB8F	0.1	-	0.1	0.1	-0.3
Percentage changes in volume						
of GDP expenditure components (Table C2)						
National expenditure on goods and services						
at market prices						
Households	KB8G	-0.1	0.3	0.1	0.2	0.1
Non-profit institutions serving households	кв8н	0.1	-1.5	-1.2	-1.6	-0.8
General government	KB8I	-0.4	-0.1	0.2	-0.7	0.3
Gross fixed capital formation	KB8J	-0.2	0.2	0.4	-0.6	0.8
Total	KB8K	0.3	0.1	0.2	0.5	0.6
Total exports	KB8L	-0.4	-0.3	1.2	-1.1	-0.7
Total imports	KB8M	-0.2	-0.3	2.0	-0.4	1.5

Revisions Analysis¹ Revisions since previously published estimates

continued														£	millio
		2014	2014		2014		2015	2015	2015	2016	2016	2016	2016	2017	201
		Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q
Latest less previously published levels of GDF)														
at current market prices															
National accounts aggregates															
at current prices (Table A2)															
Gross domestic product at market prices	KB7D	4 636	4 074	3 464	2 408	3 584	4 016	4 282	4 141	5 815	4 769	6 092	4 812	5 597	5 00
less Basic price adjustment	KB7E	430	161	108	-563	483	396	91	-692	674	244	268	-1 385	1 217	39
Gross value added at basic prices	KB7F	4 206	3 913	3 356	2 971	3 101	3 620	4 191	4 833	5 141	4 525	5 824	6 197	4 380	4 61
Gross domestic product:															
expenditure at current prices (Table C1)															
National expenditure on goods and services															
at market prices															
Households	KB7K	4 610	4 646	4 348	4 085	5 125	6 557	6 572	7 053	7 353	8 207	7 456	7 549	8 358	8 05
Non-profit institutions serving households	KB7L	24	51	-1	-121	-254	-388	-430	-440	-532	-559	-651	-701	-771	-80
General government	KB7M	281	122	-229	311	88	-139	-312	-414	148	30	519	631	422	-16
Gross fixed capital formation	KB7N	-1869	184	180	-25	1 113	-733	-2 715	-1 532	-697	-123	267	-244	-261	-58
Changes in inventories	KB70	291	-470	1 020	-646	-1 402	-950	1 574	2 853	1 515	-1 365	1 333	76	-1 050	-3 05
Acquisitions less disposals of valuables	KB7P	966	-1 153	-1 192	-223	114	138	169	205	132	323	98	1 090	145	19
Total	KB7Q	4 303	3 380	4 126	3 381	4 784	4 485	4 858	7 725	7 919	6 513	9 022	8 401	6 843	3 64
Total exports	KB7R	938	2 939	1 585	1 809	-1 323	787	1 107	-856	-672	-238	250	543	1 537	4 24
Total imports	KB7S	605	2 245	2 247	2 782	-622	532	855	1 532	351	406	2 087	3 026	1 602	1 81
Statistical discrepancy (expenditure)	KB7T	-	_	_	_	-499	-724	-828	-1 196	-1 081	-1 100	-1 093	-1 106	-1 181	-1.08
Gross domestic product:															
income at current prices (Table D)															
Compensation of employees	KB7U	1 265	743	483	461	436	535	92	996	254	599	1 936	2 330	2 910	2 52
Gross operating surplus of corporations	KB7V	3 023	2 738	2 834	2 587	2 150	1 670	1 656	2 326	3 911	2 106	2 416	2 532	788	71
Other income	KB7W	-115	-25	-431	-447	386	699	1 795	666	310	525	69	-261	-494	-29
Gross value added at factor cost	KB7X	4 173	3 456	2 886	2 601	2 972	2 904	3 543	3 988	4 475	3 230	4 421	4 601	3 204	2 95
Taxes on products & production less Subsidies	KB7Y	463	618	578	-193	375	767	345	-419	669	746	746	-915	1 294	1 05
Statistical discrepancy (income)	KB7Z	_	_	_	_	237	345	394	572	671	793	925	1 126	1 099	99

¹ Estimates are given to the nearest $\mathfrak L$ million but cannot be regarded as accurate to this degree.

		2014 Q1	2014 Q2	2014 Q3	2014 Q4	2015 Q1	2015 Q2	2015 Q3	2015 Q4	2016 Q1	2016 Q2	2016 Q3	2016 Q4	2017 Q1	2017 Q2
Latest less previously published growth rates															
for GDP in chained volume terms															
Percentage changes in volume of GDP (Table A2)															
Gross domestic product chained volume measures Quarter on quarter growth	KB82	0.1					0.1	0.1			-0.1	-0.1	-0.1	0.1	
Quarter on same quarter a year earlier	KB94	0.1	_	-0.1	-0.2	-0.1	0.1	0.1	0.4	0.3	0.1	-0.1 -0.2	-0.1 -0.3	-0.2	-0.2
Percentage changes in volume	KB94	0.2	_	-0.1	-0.2	-0.1	0.1	0.3	0.4	0.3	0.1	-0.2	-0.3	-0.2	-0.2
of GVA output components (Table B1)															
GVA at basic prices quarter on quarter growth															
Agriculture, forestry and fishing	KB83	-1.4	0.4	-0.3	-0.3	1.3	-0.4	-0.8	-1.6	-0.7	0.2	-0.2	_	-0.4	-0.5
Mining and quarrying inc oil & gas extraction	KB84	-0.5	-0.5	1.0	0.0	-0.8	0.7	-0.3	-0.8	-0.5	-0.1	0.5	-1.9	1.4	0.2
Manufacturing	KB85	-0.3	-	0.2	0.1	-	-0.1	-	-	0.3	-0.2	-	0.1	0.3	0.3
Electricity, gas, steam and air	KB86	0.1	0.1	-0.1	0.3	0.3	0.3	-0.7	0.4	0.6	0.1	0.5	-0.6	0.1	-0.1
Water supply, sewerage	KNT7	_	0.1	0.1	-0.1	_	_	_	_	-0.9	0.4	0.6	0.1	1.0	-1.1
Total Production	KB87	-0.2	-0.1	0.3	_	-0.1	_	-0.1	_	0.2	_	-0.1	0.3	0.2	_
Construction	KB88	0.6	_	0.5	0.1	-1.1	0.1	0.5	0.2	-0.7	1.2	0.8	1.2	0.8	0.8
Distribution, hotels and restaurants	KB89	0.1	-0.1	-0.1	0.2	0.1	0.1	-0.2	0.1	0.1	-0.1	_	-0.1	-0.2	_
Transport storage and communications	KB8A	-0.3	-0.4	_	0.6	-0.2	0.2	0.4	-0.7	0.9	-0.3	-0.2	-0.1	_	_
Business services and finance	KB8B	0.3	-0.1	-0.3	-0.4	_	0.2	-0.1	-0.3	_	-0.2	-0.5	-0.2	0.1	-0.2
Government and other services	KB8C	0.1	-	0.2	0.7	0.1	-0.1	-0.3	0.1	-0.1	-	0.1	-0.2	-	-0.1
Total services	KB8D	0.1	-0.1	-0.1	0.2	_	0.1	-0.1	-0.3	0.1	-0.2	-0.2	-0.2	_	-0.1
Total GVA	KB8E	0.1	-0.1	-	0.1	0.1	0.1	-0.1	-	_	-0.1	-0.1	-	0.1	-
Total GVA excluding Oil	KB8F	0.1	-0.1	_	0.1	_	0.2	-0.1	-0.2	_	_	-0.1	-0.1	_	_
Percentage changes in volume of GDP															
expenditure components (Table C2)															
National expenditure on goods and services															
at market prices quarter on quarter growth															
Households	KB8G	0.4	-0.1	-0.1	-0.1	0.3	0.2	-0.1	_	0.1	0.1	-0.2	-0.3		0.1
Non-profit institutions serving households	кв8н	-0.3	-2.9	0.4	0.3	-1.7	-0.1	0.7	0.6	-1.3	0.3	-0.7	-0.8	-0.2	0.1
General government	KB8I	-0.8	0.9	0.1	-0.3	-0.4	-0.3	-0.3	-0.2	0.6	-0.3	0.1	0.2	-0.5	-0.5
Gross fixed capital formation	KB8J	-0.7	2.9	-0.3	-1.3	1.3	0.2	-3.9	1.0	0.6	1.7	0.2	0.3	-0.5	-0.1
Total	KB8K	0.4	-0.8	0.2	0.1	0.2	-0.4	0.3	1.7	-0.5	-0.2	-0.2	_	-0.3	-0.4
Total exports	KB8L	-1.9	4.1	-0.1	0.4	-3.2	2.7	-0.4	-4.0	0.5	1.2	0.2	0.8	0.4	1.0
Total imports	KB8M	-0.4	1.3	0.6	1.0	-2.8	0.8	0.2	1.1	-0.5	0.5	0.7	0.3	-0.7	-0.5

Annex A - Growth and contributions to growth - output components of GDP¹ Chained Volume Measures

	Season	ally adjuste	d data								Reference	e year 2015
	Agri- culture, forestry, and fishing	Total Production	Mining & quarrying inc oil & gas extract	Manu- facturing	Electric, gas, steam & air	Water supply, sewerage	Construction	Total Services	Distri- bution, hotels & restaurants	Transport storage and commu- nications	Business services and finance	Govern- ment and other services
Percentage	change, late	est year on pr	evious year									
Growth 2014 2015 2016	L3BB 12.2 1.2 –5.7	L3BG 1.5 1.2 1.3	L3BH 0.6 8.1 –1.0	L3BN 2.9 - 0.9	L3DM -5.8 1.0 2.6	L3DQ 0.6 3.4 5.3	L3DW 9.0 4.4 3.8	L3E2 3.4 2.6 2.5	L3GP 4.7 4.7 5.1	KI8L 2.7 4.0 4.1	KI8N 3.8 2.4 1.7	KI8P 2.4 0.9 1.3
Contribution	ns to growth	1										
2014 2015 2016	ZZ3V 0.1 – –	ZZ3W 0.2 0.2 0.2	ZZ3Y 0.1 –	ZZ3X 0.3 - 0.1	ZZ3Z -0.1 - -	ZZ42 - - 0.1	ZZ43 0.5 0.3 0.2	ZZ44 2.7 2.0 2.0	ZZ45 0.6 0.6 0.7	ZZ46 0.3 0.4 0.4	ZZ47 1.2 0.8 0.6	ZZ48 0.5 0.2 0.3
Percentage	change, late	est quarter on	previous qu	ıarter								
Growth												
2014 Q4	L3BB 2.3	L3BG 0.3	L3BH 1.4	L3BN 0.4	L3DM -1.8	L3DQ 1.2	L3DW 0.4	L3E2 1.2	L3GP 1.8	KI8L 1.8	KI8N 1.1	KI8P 0.6
2015 Q1 Q2 Q3 Q4	-1.8 0.6 -0.3 -1.3	0.3 0.6 - -0.4	1.0 8.8 1.4 -3.1	-0.1 -0.6 -0.4 0.1	2.4 -2.2 0.7 -1.8	0.5 4.0 - 0.5	1.6 0.7 -0.4 1.2	0.1 0.6 0.4 0.7	1.0 1.0 0.6 1.3	0.1 1.1 0.9 0.5	0.2 0.4 0.4 0.6	-0.4 0.4 -0.1 0.8
2016 Q1 Q2 Q3 Q4	-4.1 -1.0 -0.2 1.0	-0.1 2.2 -0.5 0.7	-3.1 2.2 5.0 -8.8	1.6 -0.7 1.3	1.0 5.7 -3.8 3.4	1.6 2.4 0.5 1.0	0.5 2.1 0.5 2.2	0.8 0.4 0.7 0.6	1.9 0.8 1.1 1.9	1.3 0.3 2.4 0.7	0.4 0.5 0.2 0.3	0.4 0.1 0.4 0.1
2017 Q1 Q2	-0.3 -0.1	0.3 -0.3	2.9 0.6	0.6 -0.3	-4.1 -0.3	2.0 -1.0	1.9 -0.5	0.1 0.4	-0.8 0.9	-0.8 1.2	0.6 0.1	0.4 0.3
Contribution	ns to growth	1										
2014 Q4	ZZ2F -	ZZ2G -	ZZ2I -	ZZ2H -	ZZ2J –	ZZ2K -	ZZ2L –	ZZ2M 0.9	ZZ2N 0.2	ZZ2O 0.2	ZZ2P 0.4	ZZ2Q 0.1
2015 Q1 Q2 Q3 Q4	- - -	0.1 - -0.1	0.1 _ _	-0.1 - -	_ _ _ _	- - -	0.1 - - 0.1	0.1 0.5 0.3 0.6	0.1 0.1 0.1 0.2	0.1 0.1 0.1	0.1 0.1 0.1 0.2	-0.1 0.1 - 0.2
2016 Q1 Q2 Q3 Q4	- - - -	0.3 -0.1 0.1	- 0.1 -0.1	0.2 -0.1 0.1	0.1 -0.1 0.1	- - - -	0.1 - 0.1	0.6 0.3 0.6 0.4	0.3 0.1 0.2 0.3	0.1 - 0.2 0.1	0.1 0.2 0.1 0.1	0.1 - 0.1 -
2017 Q1 Q2		_		0.1	-0.1 -		0.1	0.1 0.3	-0.1 0.1	-0.1 0.1	0.2	0.1 0.1
Percentage	change, late	est quarter on	correspond	ling quarte	of previou	s year						
Growth												
2014 Q4	L3ZZ 13.6	L426 1.3	L427 -0.4	L42D 2.9	L44C -3.4	L44G -2.5	L44M 8.4	L44Q 4.4	L47F 5.9	KII2 5.5	KIH9 4.5	KIH8 2.9
2015 Q1 Q2 Q3 Q4	4.4 2.8 0.7 –2.8	1.4 1.8 1.2 0.5	1.3 10.4 13.1 7.9	1.4 0.2 -0.7 -0.9	4.4 1.5 –1.0 –0.9	-1.9 5.1 5.7 5.0	7.0 5.7 2.2 3.0	3.4 2.9 2.3 1.8	5.4 4.9 4.5 4.0	5.0 4.7 3.9 2.6	3.4 2.6 2.1 1.5	1.4 1.2 0.5 0.6
2016 Q1 Q2 Q3 Q4	-5.1 -6.7 -6.5 -4.4	1.6 1.2 2.3	3.6 -2.8 0.7 -5.2	-0.8 1.3 1.0 2.2	-2.3 5.5 0.9 6.2	6.2 4.5 5.0 5.5	2.0 3.4 4.3 5.4	2.5 2.3 2.7 2.5	4.8 4.6 5.1 5.7	3.8 3.1 4.6 4.8	1.8 1.9 1.7 1.5	1.5 1.1 1.7 1.0
2017 Q1 Q2	-0.6 0.4	2.6 0.2	0.7 -0.9	2.8 0.9	0.9 -4.8	5.9 2.4	6.9 4.1	1.8 1.8	2.9 3.1	2.6 3.4	1.7 1.3	1.0 1.1
Contribution	ns to growth	1										
2014 Q4	ZZ36 0.1	ZZ37 0.2	ZZ39 -	ZZ38 0.3	ZZ3A -0.1	ZZ3B -	ZZ3C 0.5	ZZ3D 3.4	ZZ3E 0.8	ZZ3F 0.6	ZZ3G 1.5	ZZ3H 0.6
2015 Q1 Q2 Q3 Q4	- - - -	0.2 0.2 0.2 0.1	0.2 0.2 0.1	0.1 - -0.1 -0.1	0.1 - - -	0.1 0.1 0.1	0.4 0.3 0.1 0.2	2.7 2.3 1.8 1.5	0.7 0.7 0.6 0.5	0.5 0.5 0.4 0.3	1.1 0.8 0.7 0.5	0.3 0.3 0.1 0.1
2016 Q1 Q2 Q3 Q4	- - - -	0.2 0.2 0.3	- - - -0.1	-0.1 0.1 0.1 0.2	0.1 - 0.1	0.1 - 0.1 0.1	0.1 0.2 0.3 0.3	2.0 1.8 2.1 2.0	0.7 0.6 0.7 0.8	0.4 0.3 0.5 0.5	0.6 0.6 0.6 0.5	0.3 0.3 0.4 0.2
2017 Q1 Q2		0.4		0.3 0.1	_ _0.1	0.1	0.4 0.3	1.4 1.4	0.4 0.4	0.3 0.4	0.5 0.4	0.2 0.2

¹ Estimates are accurate to 1 decimal place and are available from 2013 annually, Q1 2014 quarterly

2 Contribution are to output gross value added and therefore may not sum to the percentage change in average GDP. More information on the difference between the 3 measures can be found in the Short Guide to National Accounts

AB Annex B - Growth and contributions to growth - expenditure components of GDP^{1,2} Chained Volume Measures

Seasonally adjusted data

Reference year 2015

Primary Prim	e year 2015	Referenc						sted data	Seasonally adju	
Process							diture	onsumption expend	Final co	
Company	Net trade	Total		investme-	capital		govern-	it instit-		
Contributions to growth Contributions to								n previous year	nange, latest year or	Percentage cha
2014										Growth
		4.5 5.1	2.7 5.0	5.1 3.7	7.1 2.8	10.9 4.1	2.5 0.6	1.5 -0.8	2.2 2.7	2015
2014									to growth	Contributions 1
Contributions to growth Contributions Cont	ZZ6U -0.6 -0.1 -0.9	1.4 1.5	0.8 1.4	0.5 0.3	1.1 0.5	1.8 0.7	0.5 0.1	_	1.4 1.7	2015
Name							arter	r on previous qua	nange, latest quarte	Percentage cha
2014 Q4										Growth
Q2 0.7 0.7 0.6 -5.9 1.4 0.1 2.0 -1.5 Q3 1.0 -1.2 0.3 1.7 -3.1 -3.3 -1.0 0.8 Q4 0.4 1.3 -0.4 5.7 0.1 0.1 1.9 3.2 2016 Q1 0.8 0.2 1.0 -1.4 0.6 -0.1 -2.4 -0.1 Q3 0.6 -0.9 - 8.1 0.8 1.4 -1.9 3.0 Q4 0.4 - 0.2 -8.4 0.4 -0.1 5.4 -0.7 2017 Q1 0.4 0.3 0.2 2.6 0.5 0.8 -0.3 1.0 Q20 0.2 0.2 0.4 0.1 -1.8 0.6 0.5 1.7 0.2 Contributions to growth ZZ5M ZZ5N ZZ5D ZZ5P ZZ5Q ZZ5R ZZ5S ZZ5T 2014 Q4 -0.2 -0.1 1.0 -0.1										2014 Q4
Q2 0.9 0.4 -0.1 -3.9 1.9 0.9 2.5 0.8 Q3 0.6 -0.9 - 8.1 0.8 1.4 -1.9 3.0 2017 Q1 0.4 0.3 0.2 2.6 0.5 0.8 -0.3 1.0 Contributions to growth 2014 Q4 7.2 0.4 0.1 1.0 -0.1 -0.1 1.3 1.0 2014 Q4 -0.2 - -0.1 1.0 -0.1 -0.1 1.3 1.2 2015 Q1 0.6 - - 0.1 0.5 0.5 - 0.4 Q2 0.4 - 0.1 0.1 0.5 0.5 - 0.4 Q2 0.4 - 0.1 0.1 0.5 0.5 - 0.4 Q3 0.7 - 0.1 0.3 -0.5 -0.3 -0.3 0.2 Q4 0.3 - -		-1.5 0.8	-1.0	0.1 -3.3	1.4 -3.1	-5.9 1.7	0.3	0.7 -1.2	0.7 1.0	Q2 Q3
Q2 0.2 0.4 0.1 -1.8 0.6 0.5 1.7 0.2 Contributions to growth 2014 Q4 ZZ5M ZZ5N ZZ5O ZZ5P ZZ5Q ZZ5R ZZ5S ZZ5T 2015 Q1 0.6 - - 0.1 0.5 0.5 - 0.4 Q2 0.4 - 0.1 0.3 -0.5 - 0.6 -0.5 Q3 0.7 - 0.1 0.3 -0.5 - 0.6 -0.5 Q4 0.3 - -0.1 1.0 - - 0.5 - 0.4 - 0.5 - 0.4 0.5 - 0.4 0.5 0.5 - 0.4 0.5 0.5 - 0.4 0.5 0.5 - 0.4 0.5 0.5 0.2 0.4 0.5 0.5 0.2 0.4 0.5 0.2 0.1 0.0 0.5 0.2 0.1 0.0		0.8 3.0	2.5 -1.9	0.9 1.4	1.9 0.8	-3.9 8.1	-0.1 -	0.4 -0.9	0.9 0.6	Q2 Q3
Second contributions to growth Second contributions to growth		1.0 0.2	-0.3 1.7	0.8 0.5	0.5 0.6		0.2 0.1	0.3 0.4	0.4 0.2	
2014 Q4		-				-				
2015 Q1	ZZ5U							ZZ5N –		2014 Q4
2016 Q1	-0.4 1.1 -0.5 -0.4	0.4 -0.5 0.2	0.6 -0.3	0.5	0.5 0.2	0.1 -1.1 0.3	0.1	- -	0.4 0.7	2015 Q1 Q2 Q3
2017 Q1	-0.7 0.4 -1.4 1.7	0.2 0.9	-0.7 0.7 -0.5	0.1 0.1	0.3 0.1	-0.2 -0.7 1.3	0.2 _ _	- - -	0.5 0.6 0.4	2016 Q1 Q2 Q3
Percentage change, latest quarter on corresponding quarter of previous year Growth KGZ7	-0.4 0.4	0.3	-0.1		0.1	0.4	_		0.2	2017 Q1
KGZ7 KH28 KH2K ZZ5Y KG7T KG7S KH2W KH3P 2.0 0.1 1.7 6.5 4.1 2.8 7.7 5.1 2015 Q1 2.4 -1.7 0.9 7.7 4.8 8.0 6.9 7.1 Q2 2.8 -0.3 0.5 5.1 4.9 4.0 5.0 5.4 Q3 2.5 -1.4 0.5 1.8 0.4 1.1 5.3 4.4 Q4 3.2 0.2 0.6 1.9 1.1 2.0 2.8 3.7	0.4	0.1	0.5	_	0.1		ng quarter of p	r on correspondi		Percentage cha
2015 Q1 2.4 -1.7 0.9 7.7 4.8 8.0 6.9 7.1 Q2 2.8 -0.3 0.5 5.1 4.9 4.0 5.0 5.4 Q3 2.5 -1.4 0.5 1.8 0.4 1.1 5.3 4.4 Q4 3.2 0.2 0.6 1.9 1.1 2.0 2.8 3.7		KLIOD	KUOW	K070	VO7T	7757	KHOK	1/1100	V077	Growth
Q2 2.8 -0.3 0.5 5.1 4.9 4.0 5.0 5.4 Q3 2.5 -1.4 0.5 1.8 0.4 1.1 5.3 4.4 Q4 3.2 0.2 0.6 1.9 1.1 2.0 2.8 3.7		5.1		2.8	4.1	6.5	1.7	0.1	2.0	
		5.4 4.4	5.3	4.0 1.1	4.9 0.4	5.1 1.8	0.5 0.5	−0.3 −1.4	2.8 2.5	Q2 Q3
2016 Q1 2.9 0.9 1.6 -0.3 -1.1 -3.2 0.3 2.3 Q2 3.2 0.7 0.9 1.8 -0.6 -2.5 0.8 4.8 Q3 2.7 1.1 0.6 8.2 3.5 2.2 -0.2 7.0 Q4 2.7 -0.2 1.1 -6.2 3.7 2.0 3.3 3.0		4.8 7.0	0.8 -0.2	2.2	-0.6 3.5	1.8 8.2	0.6	1.1	2.9 3.2 2.7 2.7	Q2 Q3
2017 Q1 2.3 -0.1 0.3 -2.4 3.7 2.9 5.6 4.1 Q2 1.6 -0.2 0.5 -0.3 2.4 2.5 4.9 3.4								-0.1 -0.2		2017 Q1 Q2
Contributions to growth									to growth	Contributions t
ZZ65 ZZ66 ZZ67 ZZ68 ZZ69 ZZ6A ZZ6B ZZ6C 2014 Q4 1.3 – 0.3 1.2 0.7 0.3 2.2 1.7	ZZ6D 0.6	ZZ6C 1.7	ZZ6B 2.2		ZZ69 0.7			ZZ66 _	ZZ65 1.3	2014 Q4
2015 Q1 1.5 -0.1 0.2 1.3 0.8 0.7 1.9 2.1 Q2 1.7 - 0.1 0.8 0.8 0.4 1.4 1.6 Q3 1.6 - 0.1 0.3 0.1 0.1 1.5 1.3 Q4 2.0 - 0.1 0.3 0.2 0.2 0.8 1.2	-0.2 -0.2 0.2 -0.3	2.1 1.6 1.3	1.9 1.4 1.5	0.7 0.4 0.1	0.8 0.8 0.1	1.3 0.8 0.3	0.2 0.1 0.1		1.5 1.7 1.6	2015 Q1 Q2 Q3
2016 Q1	-0.6 -1.2 -2.1	0.7 1.4 2.0	0.1 0.2 -	-0.3 -0.2 0.2	-0.2 -0.1 0.6	0.3 1.4	0.3 0.2 0.1		1.8 2.0 1.7	2016 Q1 Q2 Q3
2017 Q1 1.4 - 0.1 -0.4 0.6 0.3 1.5 1.2 Q2 1.0 - 0.1 - 0.4 0.4 0.2 1.4 1.0	0.3 0.3				0.6	-0.4 -	0.1		1.4 1.0	2017 Q1 Q2

¹ Estimates are accurate to 1 decimal place and are available from 2013 annually, Q1 2014 quarterly

² This table does not include the contribution from the statistical discrepancy and components may not sum to the percentage change in average GDP. Chained volume measure data for this component are available in table C2

³ Non-profit institutions serving households

Annex C - Growth and contributions to growth - income components of GDP^{1,2} Current Prices Seasonally adjusted data

Seasonally adju	Compensation of employees	Gross operating surplus of corporations ³	Other income ⁴	Taxes on products & production less subsidies
Percentage change, latest year o	<u> </u>			
Growth				
2014 2015 2016	KGI3 2.1 3.1 4.0	KH4V 9.6 0.3 2.5	KH6T 6.8 5.4 3.9	KH65 5.0 2.8 4.2
Contributions to growth				
2014 2015 2016	ZZ7H 1.1 1.5 2.0	ZZ7I 2.0 0.1 0.5	ZZ7J 1.1 0.9 0.7	ZZ7K 0.6 0.3 0.5
Percentage change, latest quarte	r on previous quarter			
Growth				
2014 Q4	KGI4 1.3	KH4W -3.9	KH6U 0.9	KH66 1.9
2015 Q1 Q2 Q3 Q4	0.5 0.8 0.7 0.9	1.3 2.0 -3.7 -0.4	1.4 1.9 2.1 -0.2	-1.6 3.2 1.0 0.4
2016 Q1 Q2 Q3 Q4	0.1 2.3 1.6 0.6	5.0 -1.7 -0.3 2.8	0.6 2.1 0.5 0.2	0.9 1.3 0.3 2.0
2017 Q1 Q2	0.8 1.0	2.3 -0.2	0.2 0.7	-1.1 1.2
Contributions to growth				
2014 Q4	ZZ6Z 0.5	ZZ72 -0.7	ZZ73 0.1	ZZ74 0.2
2015 Q1 Q2 Q3 Q4	0.3 0.4 0.3 0.5	0.3 0.4 -0.8 -0.1	0.2 0.3 0.4	-0.2 0.4 0.1 0.1
2016 Q1 Q2 Q3 Q4	0.1 1.1 0.8 0.3	1.0 -0.4 -0.1 0.6	0.1 0.4 0.1	0.1 0.2 - 0.2
2017 Q1 Q2	0.4 0.5	0.5	0.1	-0.1 0.1
Percentage change, latest quarte Growth	er on corresponding quarter o	f previous year		
2014 Q4	KGI5 2.2	KH4X 7.4	KH6V 6.8	KH67 4.1
2015 Q1 Q2 Q3 Q4	2.6 3.5 3.3 2.9	4.7 2.0 -4.3 -0.9	5.4 4.2 6.5 5.3	1.0 2.6 4.4 2.9
2016 Q1 Q2 Q3 Q4	2.5 4.0 5.0 4.7	2.7 -1.0 2.5 5.8	4.5 4.7 3.0 3.5	5.6 3.7 3.0 4.6
2017 Q1 Q2	5.4 4.1	3.1 4.7	3.0 1.6	2.5 2.4
Contributions to growth ³				
2014 Q4	ZZ79 1.1	ZZ7A 1.6	ZZ7B 1.1	ZZ7C 0.5
2015 Q1 Q2 Q3 Q4	1.3 1.7 1.6 1.4	1.0 0.4 -1.0 -0.2	0.9 0.7 1.1 0.9	0.1 0.3 0.5 0.4
2016 Q1 Q2 Q3 Q4	1.2 1.9 2.4 2.3	0.6 -0.2 0.5 1.2	0.8 0.8 0.5 0.6	0.7 0.5 0.4 0.6
2017 Q1 Q2	2.7 2.1	0.7 1.0	0.5 0.3	0.3 0.3

¹ Estimates are accurate to 1 decimal place and are available from 2013 annually, Q1 2014 quarterly

Includes the operating surplus of financial corporations, private non-financial corporations and public corporations

² This table does not include the contribution from the statistical discrepancy and components may not sum to the percentage change in average GDP. Current price data for this component are available in table D

⁴ Includes mixed income and the operating surplus of the non-corporate sector

Annex D - Implied GDP deflator growths- Expenditure components of GDP¹ Seasonally adjusted data

Reference year 2015

	Final	consumption expendi	iture				
	House- holds	Non-prof- it instit- utions ²	General govern- ment	Gross capital formation	Gross fixed capital formation	Total exports	less Total imports
Percentage change, la	•	•					
2014 2015 2016	ZZ93 1.9 0.6 1.4	ZZ94 2.5 0.8 0.1	ZZ95 0.6 0.2 1.1	ZZ96 -1.1 -2.0 3.0	ZZ97 1.4 1.3 1.6	ZZ98 -2.8 -5.1 4.7	ZZ99 -4.2 -5.9 3.1
Percentage change, la	atest quarter on prev	vious quarter					
2014 Q4	ZZ8N	ZZ8O	ZZ8P	ZZ8Q	ZZ8R	ZZ8S	ZZ8T
	0.1	0.2	-0.5	-3.1	1.1	-1.3	-1.2
2015 Q1	-0.2	0.2	0.1	-0.1	1.0	-1.9	-2.7
Q2	0.2	-0.9	0.3	5.7	-1.0	-1.1	-0.7
Q3	-	1.4	0.2	-3.2	0.6	-1.6	-1.5
Q4	0.6	-0.7	-0.8	-5.7	0.5	-0.1	-1.4
2016 Q1	0.2		0.7	5.1	0.7	1.6	0.9
Q2	0.4	-0.1	0.9	2.1	0.3	2.5	2.4
Q3	0.3	0.4	0.2	2.9	0.6	3.4	3.9
Q4	0.9	0.1	0.5	-1.6	-0.3	2.3	1.7
2017 Q1 Q2	0.7 0.3	0.3	0.1 0.5	0.7	0.5 0.6	1.5 0.4	1.2 0.3
Percentage change, la	atest quarter on cor	responding quarter	of previous year				
2014 Q4	ZZ8U	ZZ8V	ZZ8W	ZZ8X	ZZ8Y	ZZ8Z	ZZ92
	1.7	2.5	-0.1	-2.7	1.1	-3.3	-4.1
2015 Q1	0.9	2.7	-0.3	-2.9	1.2	-4.5	-5.7
Q2	0.6	-0.1	1.3	-0.7	0.9	-5.3	-5.7
Q3	0.1	0.8	0.2	-0.9	1.7	-5.8	-6.0
Q4	0.7	-	-0.2	-3.6	1.1	-4.6	-6.3
2016 Q1	1.0	-0.3	0.4	1.4	0.7	-1.3	-2.8
Q2	1.2	0.5	1.0	-2.1	2.1	2.4	0.2
Q3	1.5	-0.4	0.9	4.0	2.1	7.6	5.8
Q4	1.9	0.4	2.2	8.6	1.4	10.2	9.1
2017 Q1	2.4	0.5	1.6	3.4	1.2	10.2	9.5
Q2	2.3	0.8	1.2	2.1	1.4	7.9	7.3

¹ Estimates accurate to 1 decimal place and are available from 2013 annually, Q1 2014 quarterly 2 Non-profit institutions serving households

Annex E - Output components of GDP- growths and revisions from previous estimate 1,2, Chained Volume Measures

Seasonally adjusted data Reference year 2015 Mining & Agri-Transport, culture. quarrying Electric. Distristorage **Business** Governforestry. inc oil gas, Water bution. and services ment & Total & gas Manusteam & supply. Constr-Total hotels & commuand other and fishing Production extract facturing air sewerage uction Services restaurants nications finance services Percentage change, latest year on previous year L3BB L3BG L3BH L3BN L3DM L3DQ L3DW L3E2 L3GP KI8L KI8N KI8P 12.2 1.2 –5.7 1.5 1.2 1.3 0.6 8.1 –1.0 -5.8 1.0 2.6 0.6 3.4 5.3 9.0 4.4 3.8 3.4 2.6 2.5 4.7 4.7 5.1 2.7 4.0 4.1 3.8 2.4 1.7 2.4 0.9 1.3 2014 2.9 2015 0.9 2016 Previous estimates² A2EQ A2ER A2ET A2ES A2EU A2EV A2EW A2EY A2F2 A2F3 A2F4 A2F5 13.9 1.2 1.5 1.2 0.6 8.4 2.9 -0.2 -6.0 0.5 0.7 3.4 8.0 4.9 3.3 2.6 4.8 4.5 3.0 3.7 3.9 2.9 2014 2015 0.5 1.2 1.7 2016 -3.40.6 0.7 5.6 2.4 2.9 5.1 3.7 2.4 1.6 Revisions ZZ56 0.2 ZZ5B -0.3 ZZ52 -1.7 ZZ53 ZZ55 ZZ54 ZZ57 7758 7759 ZZ5A ZZ5C -0.1 ZZ5D 0.7 2014 -0.1 1.0 0.1 -0.3 -1.6 0.2 0.2 0.5 -0.5 1.4 0.3 -0.5 -0.7 2015 0.2 0.4 -2.3 0.1 -0.3 -0.4 -0.3 Percentage change, latest quarter on previous quarter Current estimates L3DQ 1.2 L3E2 1.2 L3BB L3BG L3BH L3BN L3DM L3DW L3GP KI8L KI8N KI8P 2014 Q4 2.3 0.3 1.4 0.4 -1.80.4 1.8 1.8 1.1 0.6 2015 Q1 1.0 0.5 0.2 -1.8 0.3 2.4 1.6 0.7 0.1 1.0 0.1 -0.4 -0.1 -0.6 -0.4 0.1 0.4 0.4 0.6 Q2 Q3 -2.2 0.7 0.6 0.6 8.8 4.0 1.0 0.4 -0.4 1.2 0.4 0.7 -0.30.6 0.9 Q4 -1.3 -0.4 -3.1 -1.8 0.5 0.8 0.4 0.5 0.2 0.3 -0.1 2.2 -0.5 0.7 -3.1 2.2 5.0 0.5 2.1 0.5 2.2 1.0 5.7 1.9 0.8 1.3 0.3 2016 Q1 -4.1 1.6 8.0 0.4 -1.0 -0.2 1.6 -0.7 1.3 2.4 0.1 0.4 0.1 Q2 0.4 Q3 Q4 -3.8 3.4 1.1 -8.8 1.0 1.0 0.7 0.6 2017 Q1 -0.30.3 -0.3 2.9 0.6 -0.3 -4.1 -0.3 2.0 1.9 -0.8 0.6 0.4 0.1 -0.8Q2 -0.10.6 -0.50.4 0.9 0.1 0.3 Previous estimates² A2CX A2CY A2DO A2DL A2DR A2DS A2DT A2DU A2DV A2DW A2DX A2DY 2014 Q4 2.6 0.3 1.4 0.3 -2.11.3 0.3 1.0 1.6 1.2 1.5 -0.12015 Q1 -3.1 2.1 0.5 2.7 0.9 0.2 -0.5 0.4 1.8 -0.1 0.1 0.3 0.5 0.2 0.7 0.6 8.1 -0.5 -0.4 0.6 -0.9 0.2 Q2 Q3 1.0 4.0 0.5 0.9 0.9 Q4 0.3 -0.4 -2.3 0.1 -22 0.5 1.0 1.0 1.2 0.9 2016 Q1 -3.4 -1.2 -0.3 2.2 -2.6 2.3 -0.3 1.8 -0.7 1.2 2.5 2.0 1.2 0.9 1.8 0.9 0.4 0.7 0.4 0.7 0.4 0.5 5.6 0.6 0.6 0.1 Q2 Q3 Q4 -0.4 0.4 4.5 –6.9 -4.3 4.0 -0.1 0.9 0.9 1.1 2.6 0.8 0.7 0.3 1.0 2017 Q1 0.1 -0.3 1.5 0.4 0.3 -0.6 -4.2 -0.2 -0.6 0.9 -0.8 1.2 0.5 0.3 0.4 0.4 0.1 0.4 1.0 0.1 0.5 1.1 -1.3 Revisions ZZ4A ZZ4B ZZ4D ZZ4C ZZ4E 0.3 ZZ4F ZZ4G ZZ4H ZZ4I 0.2 ZZ4J ZZ4K ZZ4L 2014 Q4 -0.30.1 -0.10.1 0.2 0.6 -0.40.7 -0.8 0.7 -0.3 2015 Q1 1.3 0.3 -0.2 0.1 -0.10.1 -0.4 -0.8 0.3 -0.7 0.1 0.5 0.2 0.1 -0.2 0.2 0.4 –0.7 0.2 -0.1 -0.1 -0.3 Q2 Q3 -0.1 0.1 -0.1 -0.1Q4 -1.6-0.8 0.4 -0.30.1 -0.30.1 0.6 0.1 0.9 -0.3 -0.2 -0.1 -0.7 1.2 0.8 1.2 0.1 -0.2 -0.2 -0.2 2016 Q1 -0.7 0.2 0.3 -0.2 -0.9 0.4 0.1 -0.1 0.2 -0.5 -0.1 -0.2 -0.5 -0.2 -0.1Q2 Q3 Q4 -0.2 -0.1 0.3 0.5 -1.9 0.5 -0.6 0.6 0.1 -0.2 0.1 -0.1 2017 Q1 $-0.4 \\ -0.5$ 0.2 1.4 0.2 0.3 0.3 0.1 1.0 -1.1 8.0 8.0 -0.2 0.1 -0.2 Q2 -0.1-0.1 -0.1

¹ Estimates are accurate to 1 decimal place and are available from 2013 annually, Q1 2014 quarterly

² Previous estimate refers to estimates from the Second Estimate of GDP

³ Current estimate refers to the estimates released within this publication (Quarterly National Accounts)

Annex E - Output components of GDP- growths and revisions from previous estimate 1,2, Chained Volume Measures Seasonally adjusted data

Reference year 2015 Mining & Agri-Transport, culture. Electric. quarrying Distristorage **Business** Govern-Water forestry. inc oil gas, bution. and services ment & Total & gas Manusteam & supply. Constr-Total hotels & commuand other and fishing Production extract facturing air sewerage uction Services restaurants nications finance services Percentage growths, latest quarter on corresponding quarter of previous year Current estimates³ L3ZZ L426 L427 L42D L44C L44G L44M L44Q L47F KII2 KIH9 KIH8 2014 Q4 13.6 1.3 -0.4 2.9 -3.4 -2.5 8.4 4.4 5.9 5.5 4.5 2.9 1.3 10.4 2015 Q1 4.4 1.4 1.4 4.4 -1.9 7.0 3.4 5.4 5.0 3.4 1.4 2.8 0.7 –2.8 1.8 1.2 0.5 0.2 -0.7 -0.9 5.1 5.7 5.0 5.7 2.2 3.0 2.9 2.3 1.8 4.9 4.5 4.0 2.6 2.1 1.5 1.2 0.5 0.6 Ω_2 1.5 Q3 Q4 13.1 7.9 3.9 2.6 -0.9 3.6 –2.8 -0.8 1.3 1.0 2.2 -2.3 5.5 6.2 4.5 2.5 2.3 2016 Q1 -5.1 -6.7 20 4.8 4.6 1.8 3.8 1.6 3.4 Q3 Q4 1.2 0.7 -5.2 0.9 5.0 5.5 4.3 5.4 2.7 2.5 5.1 5.7 1.7 1.5 -6.54.6 1.0 -0.6 0.4 2.6 0.2 0.7 -0.9 0.9 -4.8 5.9 2.4 6.9 4.1 1.8 1.8 1.0 1.1 2017 Q1 2.8 0.9 2.9 3.1 1.7 1.3 Previous estimates² A2DZ A2E2 A2E4 A2E3 A2E5 A2EE A2EK A2EL A2EM A2EN A2EO A2EP -3.8 2014 Q4 15.3 1.3 -0.3 2.8 -2.5 7.1 5.9 5.5 1.2 1.5 1.3 0.7 2015 Q1 3.2 1.6 1.1 3.8 -1.9 7.5 3.4 5.3 5.0 4.2 0.6 Q2 Q3 Q4 9.3 13.4 9.3 -0.1 -0.8 -0.9 0.6 -1.2 -1.3 5.1 5.8 4.9 6.2 2.7 3.4 2.7 2.1 2.1 4.5 4.2 3.8 4.1 2.9 2.9 0.3 0.1 0.9 2.4 0.8 3.1 2.4 -1.54.6 -0.9 2016 Q1 -1.7 -2.9 7.1 2.6 2.7 4.8 4.7 3.0 2.7 2.1 1.9 1.8 -1.1-3.8 -4.3 -3.7 2.6 2.8 2.3 Q2 Q3 1.2 5.1 -0.8 2.1 1.6 5.0 1.5 4.8 1.2 1.9 4.9 5.3 1.6 1.8 -3.0 2.0 2.8 2.9 6.0 2017 Q1 Q2 2.3 -0.3 2.5 0.2 0.7 -4.8 3.8 2.0 2.8 0.4 3.5 3.5 3.2 3.9 2.4 1.9 1.1 1.4 -0.2 1.1 -0.9 2.3 2.3 1.4 Revisions ZZ4N ZZ4O ZZ4Q ZZ4P ZZ4R ZZ4S ZZ4T ZZ4U ZZ4V ZZ4W ZZ4X ZZ4Y 2014 Q4 -0.1 0.1 0.4 0.1 -0.4 1.0 -0.5 -0.5 -0.5 -0.4 -0.8 -0.5 -0.3 2015 Q1 Q2 0.2 0.3 0.3 0.8 12 -0.3 0.6 0.1 0.4 0.2 0.6 0.9 0.4 0.2 Q3 -0.1 -0.1 -0.3 0.1 -0.1 0.2 0.3 1.0 -0.3Ω4 -1.3-0.2-1.40.1 0.2 -0.4-0.3-0.3-0.3 -0.7 -1.1 2016 Q1 -3.4 -1.0 0.3 0.6 -0.9 0.2 -0.1 8.0 -0.4 -2.9 -2.2 -0.7 0.1 -0.5 0.1 1.3 -0.4 -0.4 -0.4 0.1 Q2 Q3 -0.1 0.4 Q4 0.4 -2.2 0.2 0.8 0.2 2.6 -0.4 -0.3 0.4 -0.8 -0.2 $-0.4 \\ -1.0$ 0.3 0.5 0.3 0.7 -0.5 -0.5 -0.6 -0.4 -0.6 -0.5 -0.7 -0.6 -0.1 -0.3 2017 Q1 -0.4 0.2 Q2

¹ Estimates are accurate to 1 decimal place and are available from 2013 annually, Q1 2014 quarterly

² Previous estimate refers to estimates from the Second Estimate of GDP

³ Current estimate refers to the estimates released within this publication (Quarterly National Accounts)

Annex F - Expenditure components of GDP- growths and revisions from previous estimate 1,2, Chained Volume Measures

Seasonally adjusted data Reference year 2015

	Final	consumption expen	diture					
	House- holds	Non-prof- it instit- utions ³	General govern- ment	Gross Capital Formation	Gross Fixed Capital Formation	Business investme nt	Total exports	<i>less</i> Total imports
Percentage chan Current estimate	ge, latest year on pi s ⁴						·	<u> </u>
2014 2015 2016	KGZ5 2.2 2.7 2.9	KH26 1.5 –0.8 0.6	KH2I 2.5 0.6 1.1	ZZ6H 10.9 4.1 0.8	KG7N 7.1 2.8 1.3	KG7M 5.1 3.7 –0.4	KH2U 2.7 5.0 1.1	KH3N 4.5 5.1 4.3
Previous estimat	es ²							
2014 2015 2016	A275 2.1 2.5 2.8	A276 2.7 0.8 1.4	A289 2.3 1.3 0.8	A28J 9.4 1.1 –2.4	A28L 6.7 3.4 0.5	A29D 3.9 5.1 –1.5	A29F 1.5 6.1 1.8	A2CK 2.5 5.5 2.8
Revisions								
2014 2015 2016	ZZ83 0.1 0.2 0.1	ZZ84 -1.2 -1.6 -0.8	ZZ85 0.2 -0.7 0.3	ZZ86 1.5 3.0 3.2	ZZ87 0.4 -0.6 0.8	ZZ88 1.2 -1.4 1.1	ZZ89 1.2 -1.1 -0.7	ZZ8A 2.0 -0.4 1.5
Percentage chan Current estimate	ge, latest quarter or s ⁴	n previous quarter						
2014 Q4	KGZ6 -0.2	KH27 -0.3	KH2J -0.5	ZZ5H 5.5	KG7Q -0.6	KG7P -0.8	KH2V 4.4	KH3O 3.8
2015 Q1 Q2 Q3 Q4	1.0 0.7 1.0 0.4	-0.6 0.7 -1.2 1.3	- 0.6 0.3 -0.4	0.8 -5.9 1.7 5.7	2.8 1.4 -3.1 0.1	5.2 0.1 -3.3 0.1	2.0 -1.0 1.9	1.3 -1.5 0.8 3.2
2016 Q1 Q2 Q3 Q4	0.8 0.9 0.6 0.4	0.2 0.4 -0.9	1.0 -0.1 - 0.2	-1.4 -3.9 8.1 -8.4	0.6 1.9 0.8 0.4	-0.1 0.9 1.4 -0.1	-2.4 2.5 -1.9 5.4	-0.1 0.8 3.0 -0.7
2017 Q1 Q2	0.4 0.2	0.3 0.4	0.2 0.1	2.6 -1.8	0.5 0.6	0.8 0.5	-0.3 1.7	1.0 0.2
Previous estimat	es ²							
2014 Q4	A24M -0.1	A24X -0.6	A24Y -0.2	A25I 4.1	A25J 0.7	A25M 1.9	A264 4.0	A268 2.8
2015 Q1 Q2 Q3 Q4	0.7 0.5 1.1 0.4	1.1 0.8 -1.9 0.7	0.4 0.9 0.6 -0.2	-0.2 -3.3 -0.7 -4.0	1.5 1.2 0.8 –0.9	2.7 -0.3 1.9 -2.4	3.2 -0.7 -0.6 5.9	4.1 -2.3 0.6 2.1
2016 Q1 Q2 Q3 Q4	0.7 0.8 0.8 0.7	1.5 0.1 -0.2 0.8	0.4 0.2 -0.1	2.1 -2.3 8.2 -9.0	- 0.2 0.6 0.1	-1.1 0.8 0.4 -0.9	-2.9 1.3 -2.1 4.6	0.4 0.3 2.3 -1.0
2017 Q1 Q2	0.4 0.1	0.5 0.3	0.7 0.6	4.0 0.9	1.0 0.7	0.6	-0.7 0.7	1.7 0.7
Revisions								
2014 Q4	ZZ7L -0.1	ZZ7M 0.3	ZZ7N -0.3	ZZ7O 1.4	ZZ7P -1.3	ZZ7Q -2.7	ZZ7R 0.4	ZZ7S 1.0
2015 Q1 Q2 Q3 Q4	0.3 0.2 -0.1	-1.7 -0.1 0.7 0.6	-0.4 -0.3 -0.3 -0.2	1.0 -2.6 2.4 9.7	1.3 0.2 –3.9 1.0	2.5 0.4 -5.2 2.5	-3.2 2.7 -0.4 -4.0	-2.8 0.8 0.2 1.1
2016 Q1 Q2 Q3 Q4	0.1 0.1 -0.2 -0.3	-1.3 0.3 -0.7 -0.8	0.6 -0.3 0.1 0.2	-3.5 -1.6 -0.1 0.6	0.6 1.7 0.2 0.3	1.0 0.1 1.0 0.8	0.5 1.2 0.2 0.8	-0.5 0.5 0.7 0.3
2017 Q1 Q2	_ 0.1	-0.2 0.1	-0.5 -0.5	-1.4 -2.7	-0.5 -0.1	0.2 0.5	0.4 1.0	-0.7 -0.5

¹ Estimates are accurate to 1 decimal place and are available from 2013 annually, Q1 2014 quarterly
2 Previous estimates refer to estimates from the Second Estimate of GDP

Non-profit institutions serving households
 Current esitmates refer to the esimates within this publication (Quarterly) National Accounts)



Annex F - Expenditure components of GDP- growths and revisions from previous estimate 1,2, Chained Volume Measures

Seasonally adjusted data

Reference year 2015

	Final	consumption expend	diture					
	House- holds	Non-prof- it instit- utions	General govern- ment	Gross capital formation	Gross fixed capital formation	Business investme nt	Total exports	less Total imports
Percentage chan Current estimate	ge, latest quarter on s ³	corresponding qu	arter of the prev	ious year				
2014 Q4	KGZ7	KH28	KH2K	ZZ5Y	KG7T	KG7S	KH2W	KH3P
	2.0	0.1	1.7	6.5	4.1	2.8	7.7	5.1
2015 Q1	2.4	-1.7	0.9	7.7	4.8	8.0	6.9	7.1
Q2	2.8	-0.3	0.5	5.1	4.9	4.0	5.0	5.4
Q3	2.5	-1.4	0.5	1.8	0.4	1.1	5.3	4.4
Q4	3.2	0.2	0.6	1.9	1.1	2.0	2.8	3.7
2016 Q1	2.9	0.9	1.6	-0.3	-1.1	-3.2	0.3	2.3
Q2	3.2	0.7	0.9	1.8	-0.6	-2.5	0.8	4.8
Q3	2.7	1.1	0.6	8.2	3.5	2.2	-0.2	7.0
Q4	2.7	–0.2	1.1	-6.2	3.7	2.0	3.3	3.0
2017 Q1	2.3	-0.1	0.3	-2.4	3.7	2.9	5.6	4.1
Q2	1.6	-0.2	0.5	-0.3	2.4	2.5	4.9	3.4
Previous estimat	tes ²							
2014 Q4	A26C	A26H	A26I	A26J	A26K	A26L	A26M	A26N
	1.8	2.6	1.7	7.5	3.3	3.0	4.8	2.4
2015 Q1	2.4	2.1	0.6	9.4	2.0	9.5	5.5	6.8
Q2	2.5	0.8	1.3	4.3	4.9	3.0	5.1	5.7
Q3	2.2	-0.5	1.6	-0.4	4.3	6.3	5.8	5.1
Q4	2.7	0.7	1.7	-8.1	2.6	1.9	7.8	4.4
2016 Q1	2.7	1.1	1.7	-5.9	1.1	-1.9	1.4	0.7
Q2	3.0	0.4	1.0	-5.0	0.1	-0.9	3.5	3.4
Q3	2.6	2.1	0.3	3.5	-0.1	-2.4	1.9	5.2
Q4	2.9	2.2	0.4	-1.9	1.0	-0.9	0.6	2.0
2017 Q1	2.6	1.2	0.8	-0.1	2.0	0.7	2.9	3.3
Q2	2.0	1.3	1.2	3.2	2.5		2.4	3.7
Revisions								
2014 Q4	ZZ7T	ZZ7U	ZZ7V	ZZ7W	ZZ7X	ZZ7Y	ZZ7Z	ZZ82
	0.2	-2.5	–	-1.0	0.8	-0.2	2.9	2.7
2015 Q1 Q2 Q3 Q4	0.3 0.3 0.5	-3.8 -1.1 -0.9 -0.5	0.3 -0.8 -1.1 -1.1	-1.7 0.8 2.2 10.0	2.8 - -3.9 -1.5	-1.5 1.0 -5.2 0.1	1.4 -0.1 -0.5 -5.0	0.3 -0.3 -0.7 -0.7
2016 Q1	0.2	-0.2	-0.1	5.6	-2.2	-1.3	-1.1	1.6
Q2	0.2	0.3	-0.1	6.8	-0.7	-1.6	-2.7	1.4
Q3	0.1	-1.0	0.3	4.7	3.6	4.6	-2.1	1.8
Q4	-0.2	-2.4	0.7	–4.3	2.7	2.9	2.7	1.0
2017 Q1	-0.3	-1.3	-0.5	-2.3	1.7	2.2	2.7	0.8
Q2	-0.4	-1.5	-0.7	-3.5	-0.1	2.5	2.5	-0.3

¹ Estimates are accurate to 1 decimal place and are available from 2013 annually, Q1 2014 quarterly

² Previous estimates refer to the esimtates from the Second Estimate of GDP 3 Current estimates refer to the estimates within this publication (Quarterly National Accounts)

AC Annex G - Income components of GDP- growths and revisions from previous estimate^{1,2}, Current Price

Seasonally adjusted data

sa	mpen- tion of oyees	Gross operating surplus of corporations	Other income	Taxes on products & production less subsidies
Percentage change, latest year on previous year Current estimates ³		33, parametro		
	KGI3	KH4V	KH6T	KH65
2014	2.1	9.6	6.8	5.0
2015	3.1	0.3	5.4	2.8
2016 Previous estimates ²	4.0	2.5	3.9	4.2
2014	A2CT	A2CU	A2CV	A2CW
	2.3	8.0	8.0	5.0
2015 2016	3.2 3.7	6.0 1.2 1.7	3.9 4.9	3.0 4.1
Revisions	0.7		4.0	4.1
2014	ZZ8J	ZZ8K	ZZ8L	ZZ8M
	-0.2	1.6	-1.2	-
2015	-0.1	-0.9	1.5	-0.2
2016	0.3	0.8	-1.0	0.1
Percentage change, latest quarter on previous q Current estimates ³	uarter			
2014 Q4	KGI4	KH4W	KH6U	KH66
	1.3	-3.9	0.9	1.9
2015 Q1	0.5	1.3	1.4	-1.6
Q2	0.8	2.0	1.9	3.2
Q3	0.7	-3.7	2.1	1.0
Q4	0.9	-0.4	-0.2	0.4
2016 Q1	0.1	5.0	0.6	
Q2	2.3	-1.7	2.1	1.3
Q3	1.6	-0.3	0.5	0.3
Q4 2017 Q1	0.6	2.8 2.3	0.2 0.2	2.0
Q2	1.0	-0.2	0.2	–1.1 1.2
Previous estimates ²				
2014 Q4	A2CL	A2CM	A2CN	A2CO
	1.3	-3.7	0.9	3.3
2015 Q1	0.5	1.8	0.3	-2.6
Q2	0.8	2.5	1.5	2.5
Q3	0.9	−3.7	0.8	1.7
Q4	0.5	−1.1	1.2	1.7
2016 Q1	0.4	3.5	1.1	-0.9
Q2	2.1		1.8	1.2
Q3	1.1	-0.6	1.0	0.3
Q4	0.4	2.7	0.6	4.8
2017 Q1	0.6	4.1	0.5	-4.6
Q2	1.2	-0.1	0.4	1.7
Revisions	1.2	-0.1	0.4	1.7
2014 Q4	ZZ8B	ZZ8C	ZZ8D	ZZ8E
	–	-0.2	–	-1.4
2015 Q1	_	-0.5	1.1	1.0
Q2	_	-0.5	0.4	0.7
Q3	-0.2	-	1.3	-0.7
Q4	0.4	0.7	-1.4	-1.3
2016 Q1	-0.3	1.5	-0.5	1.8
Q2	0.2	-1.7	0.3	0.1
Q3	0.5	0.3	-0.5	—
Q4	0.2	0.1	-0.4	-2.8
2017 Q1	0.2	−1.8	-0.3	3.5
Q2	-0.2	−0.1	0.3	-0.5

¹ Estimates are accurate to 1 decimal place and are available from 2013 annually, Q1 2014 quarterly

² Previous estimates refer to estimates from the Second Estimate of GDP

³ Current estimates refer to estimates within this publication (Quarterly National Accounts)

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Annex G - Income components of GDP- growths and revisions from previous estimate 1,2, Current Price

Seasonally adjusted data

	sation of employees	Gross operating surplus of corporations	Other income	Taxes on products & production less subsidies
Percentage change, latest quarter Current estimates ³	r on corresponding quarter of	previous year		
2014 Q4	KGI5 2.2	KH4X 7.4	KH6V 6.8	KH67 4.1
2015 Q1 Q2	2.6 3.5	4.7 2.0	5.4 4.2	1.0 2.6
Q3 Q4	3.3	-4.3	6.5	4.4 2.9
Q4	2.9	-0.9	5.3	2.9
2016 Q1	2.5	2.7	4.5	5.6 3.7
Q2	4.0	-1.0	4.7	3.7
Q3 Q4	5.0 4.7	2.5 5.8	3.0 3.5	3.0 4.6
2017 Q1 Q2	5.4 4.1	3.1 4.7	3.0 1.6	2.5 2.4
QZ	4.1	4.7	1.0	2.4
Previous estimates ²				
	A2CP	A2CQ	A2CR	A2CS
2014 Q4	2.8	7.0	8.1	A2CS 4.5
2015 Q1	3.0	5.8	4.7	12
Q2	3.6	3.1	3.3	1.2 2.4
Q3 Q4	3.5 2.7	−3.3 −0.6	3.6	4.9
			3.9	3.3
2016 Q1	2.6	1.0	4.7	5.1
Q2 Q3	3.9 4.2	-1.4 1.8	4.9 5.2	3.8 2.3
Q4	4.1	5.7	4.6	5.1 3.8 2.3 5.4
2017 Q1	4.3	6.3	4.0	1.5
Q2	3.3	6.2	2.6	1.9
Revisions				
	7705	7700	77011	7701
2014 Q4	ZZ8F -0.6	ZZ8G 0.4	ZZ8H -1.3	ZZ8I -0.4
2015 01	0.4	4.4	0.7	0.0
2015 Q1 Q2	-0.4 -0.1	−1.1 −1.1	0.7 0.9	-0.2 0.2
Q3	-0.2	-1.0	2.9	-0.5 -0.4
Q4	0.2	-0.3	1.4	-0.4
2016 Q1	-0.1	1.7	-0.2	0.5
Q2	0.1	0.4	-0.2	-0.1
Q3 Q4	0.8 0.6	0.7 0.1	-2.2 -1.1	0.7 -0.8
2017 Q1 Q2	1.1 0.8	−3.2 −1.5	−1.0 −1.0	1.0 0.5

¹ Estimates accurate to 1 decimal place and are available from 2013 annually, Q1 2014 quarterly

² Previous estimates refer to estimates from the Second Estimate of GDP

³ Current esimates refer to estimates within this publication (Quarterly National Accounts)