

Statistical bulletin

# GDP quarterly national accounts, UK: January to March 2018

Revised quarterly estimate of gross domestic product (GDP) for the UK. Uses additional data to provide a more precise indication of economic growth than the first estimate.



Release date: 29 June 2018

Next release: 10 August 2018

### Correction

#### 5 July 2018 13:17

ONS identified that the index values and growth rates for the Business Services and Finance sector within the Quarterly National Accounts publication were incorrect. These have now been amended. This correction affects tables B1, R, AA and AE and section 5 of the statistical bulletin.

The error did not impact any top-level data, so there is no impact on either GDP or Index of Services.

ONS apologises for any inconvenience this may have caused.

### **Notice**

#### 29 June 2018

During the final quality assurance of the Blue Book 2018 consistent Quarterly National Accounts dataset an error was discovered in the General Government Final Consumption Expenditure (GGFCE) chained volume measure (CVM).

The error affects 2005 data, increasing annual GGFCE growth by around 1.7 percentage points from 2.3% to 4.0%. GGFCE in current prices is unaffected.

There is no impact on headline GDP growth or the GDP implied deflator, as the impact during 2005 would be offset by revisions to the expenditure alignment adjustment.

The GGFCE CVM series will be corrected and there will be a review of the alignment adjustment in the Blue Book 2019 consistent Quarterly National Accounts dataset.

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## 1. Main points

- UK gross domestic product (GDP) in volume terms was estimated to have increased by 0.2% between Quarter 4 (Oct to Dec) 2017 and Quarter 1 (Jan to Mar) 2018; the 0.1 percentage points upward revision since the second estimate reflects improvements to the measurement of construction output.
- The services industries increased by 0.3% in Quarter 1 2018, continuing to show a weakening in domestic consumer-facing activities; while construction decreased by 0.8%.
- Household spending grew by 0.2%, while business investment decreased by 0.4% between Quarter 4 2017 and Quarter 1 2018.
- GDP was estimated to have increased by 1.7% between 2016 and 2017, a downward revision of 0.1 percentage points from the second estimate; this was slightly lower than the 1.8% growth seen between 2015 and 2016.
- Estimates in this bulletin are consistent with our annual UK National Accounts, The Blue Book 2018 publication, to be published on 31 July 2018.

### 2. Things you need to know about this release

Gross domestic product (GDP) growth is the main indicator of economic performance. There are three approaches used to measure GDP; the output approach, the expenditure approach and the income approach.

The quarterly national accounts are typically published around 90 days after the end of the quarter. At this stage the data content of this estimate from the output approach to GDP has risen since the second estimate to around 91% of the total required for the final output-based estimate. There is also around 90% data content available to produce estimates of GDP from the expenditure approach and around 70% data content from the income approach.

Further information on all three approaches to measuring GDP can be found in the <u>short guide to national</u> accounts (PDF, 317KB).

Data in <u>chained volume measures</u> within this bulletin have had the effect of price changes removed (in other words, the data are deflated), with the exception of income data, which are only available in <u>current prices</u>.

#### Blue Book 2018

This release contains data that are consistent with the UK National Accounts, The Blue Book 2018, which will be released on 31 July 2018. The Blue Book is the UK's annual compendium of national accounts data and incorporates a number of improvements to methods and sources into the UK's National Accounts. Changes have been made in line with international standards adopted by all European Union (EU) member states and with worldwide best practice. These, and additional improvements we are making, will ensure that our national accounts continue to provide the best possible framework for analysing the UK economy and comparing it with other countries.

We have published a number of articles detailing these changes and their impact on the national accounts. The main changes are to:

- net spread earnings
- gross fixed capital formation (GFCF) other machinery and equipment
- pensions
- trade in goods processing systems
- Motor Vehicle Duty
- Rail for London
- alignment of UK National Accounts and public sector finances statistics

Further detail on these changes is available in the Revisions to GDP section.

#### Reference and base year

Estimates in this bulletin are consistent with our annual UK National Accounts, The Blue Book 2018 publication, to be published on 31 July 2018. In line with usual practice, the last base year and reference year for the chained volume estimates have moved forward one year from 2015 to 2016.

### 3 . GDP grew by 0.2% in Quarter 1 2018

UK gross domestic product (GDP) increased by 0.2% between Quarter 4 (Oct to Dec) 2017 and Quarter 1 (Jan to Mar) 2018, revised upwards by 0.1 percentage points from the <u>second estimate of GDP</u>.

In this release all periods are open for revision. Figures for 2016 have been through the annual supply and use balancing process for the first time. Estimates for the "quarterly tail" (2017 onwards) have also been open to revision based on new data and the improved methodology.

There were small revisions to quarter-on-quarter GDP growth in Quarter 1 2017, Quarter 3 (July to Sept) 2017 and Quarter 1 2018. Upward revisions to quarterly growth in both Quarter 1 2017 and Quarter 1 2018 came from the output approach to GDP, whereas the downward revision to growth in Quarter 3 2017 came from downward revisions to both the expenditure and income measures.

Table 1 shows GDP and the headline economic indicators from 2016 onwards.

Table 1: Headline economic indicators and GDP per head for the UK, Quarter 1 (Jan to Mar) 2016 to Quarter 1 2018

% growth<sup>1</sup>

	Chained volume measures				Current market prices	
	GDP	Household expenditure	Gross fixed capital formation	GDP per head	GDP	Compensation of employees
						Seasonally adjusted
2016	1.8	3.2	2.3	1.0	3.9	3.8
2017	1.7	1.9	3.4	1.1	3.6	4.1
Q1 2016	0.3	1.1	0.0	0.1	1.6	-0.8
Q2 2016	0.2	0.8	1.6	0.0	0.9	3.0
Q3 2016	0.5	1.2	1.5	0.3	0.9	1.9
Q4 2016	0.7	0.0	-0.6	0.6	1.5	-0.2
Q1 2017	0.4	0.6	1.1	0.2	1.0	0.9
Q2 2017	0.2	0.4	1.6	0.1	0.4	1.1
Q3 2017	0.4	0.3	0.4	0.2	0.5	0.9
Q4 2017	0.4	0.3	0.8	0.2	0.9	1.1
Q1 2018	0.2	0.2	-1.3	0.1	0.8	1.1

Source: Office for National Statistics

#### Notes:

- 1. Percentage change on previous quarter.
- 2. Q1 refers to Quarter 1 (Jan to Mar), Q2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept) and Q4 refers to Quarter 4 (Oct to Dec).
- 3. Population data are consistent with the 28 June 2018 published estimates.

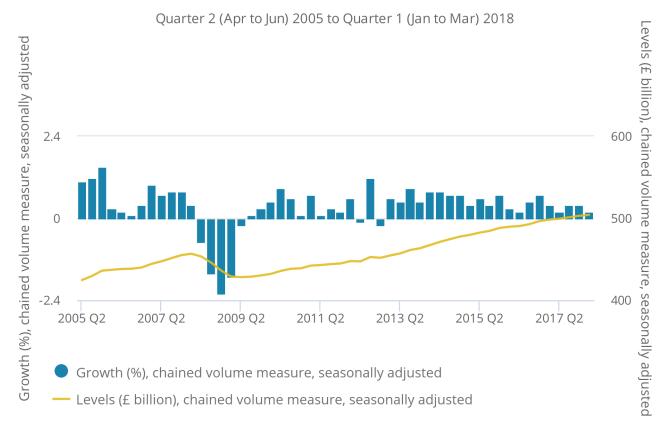
Figure 1 shows the seasonally adjusted level of GDP along with quarterly growths. The growth between Quarter 4 2017 and Quarter 1 2018 is the 21st consecutive quarterly increase and continues the UK's pattern of growth since Quarter 1 2013.

Growth in UK GDP is now 10.4% above the GDP pre-economic downturn peak in Quarter 1 2008, having surpassed it in Quarter 2 (Apr to June) 2013.

Figure 1: Quarterly growth and levels of GDP for the UK

Quarter 2 (Apr to Jun) 2005 to Quarter 1 (Jan to Mar) 2018

Figure 1: Quarterly growth and levels of GDP for the UK



Source: Office for National Statistics

#### Notes:

1. Q1 refers to Jan to Mar, Q2 refers to Apr to June, Q3 refers to July to Sept, Q4 refers to Oct to Dec.

When looking at UK GDP growth in volume terms in the current quarter (Quarter 1 2018) compared with the same quarter a year ago (Quarter 1 2017), GDP increased by 1.2%, unrevised from the <u>second estimate of GDP</u>. This is the slowest rate of growth since Quarter 2 2012 and continues the slowdown in growth through 2017 and into early 2018.

#### Implied deflator

The GDP implied deflator at market prices for Quarter 1 2018 is 1.6% above the same quarter of 2017. The GDP implied deflator represents price changes in the domestic production of goods and services and is calculated by dividing current price (nominal) GDP by chained volume (real) GDP and multiplying by 100 to convert to an index. It is not used in the calculation of GDP; the deflators for expenditure components, which are the basis for the implied GDP deflator, are used directly in the compilation of real GDP.

#### GDP per head

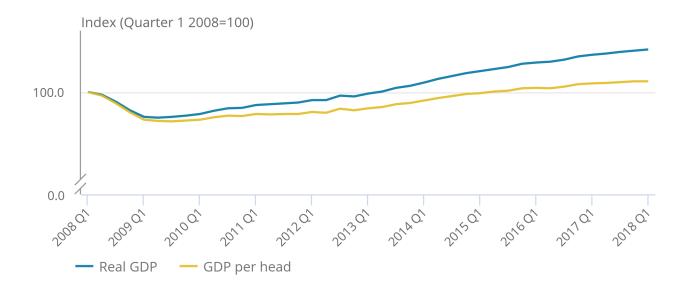
In Quarter 1 2018, GDP per head grew by 0.1% compared with Quarter 4 2017. GDP per head is now 2.6% above the GDP pre-economic downturn peak in Quarter 1 2008, having surpassed this peak in Quarter 2 2015 (Figure 2).

## Figure 2: Quarterly growth of GDP and GDP per head for the UK, indexed from Quarter 1 (Jan to Mar) 2008 = 100

#### Quarter 1 (Jan to Mar) 2008 to Quarter 1 2018

Figure 2: Quarterly growth of GDP and GDP per head for the UK, indexed from Quarter 1 (Jan to Mar) 2008 = 100

Quarter 1 (Jan to Mar) 2008 to Quarter 1 2018



#### **Source: Office for National Statistics**

#### Notes:

1. Q1 refers to Jan to Mar, Q2 refers to Apr to June, Q3 refers to July to Sept, Q4 refers to Oct to Dec.

GDP per head is calculated by dividing GDP in chained volume measures by the population estimates and projections. It is not a measure of productivity or well-being, but is a useful statistic as it removes the impact of the changing size of the population from headline GDP figures.

The <u>population estimates</u> used in this release are those published on 28 June 2018 and the <u>population projections</u> used are those published on 26 October 2017.

## 4. The 2017 annual picture

UK gross domestic product (GDP) grew by 1.7% between 2016 and 2017, revised downwards by 0.1 percentage points from the <u>second estimate of GDP</u> published on 25 May 2018. The 2017 annual picture shows a slight slowdown in growth when compared with the 1.8% growth between 2015 and 2016, and is the slowest rate of annual growth since 2012, when growth was 1.4%.

The latest estimates of annual growth present a more divergent picture between the different approaches to measuring GDP: expenditure, income, and output (Table L in the <u>Quarterly national accounts data tables</u> details the annual growth rates for the three approaches). In particular, the income approach is weaker through 2017 compared with the expenditure and output approaches. Our blog <u>Getting the balance right – how ONS creates a single estimate of GDP</u> provides more detail on how GDP is balanced.

Table 2 presents the contributions to annual growth in 2016 and 2017 for the main components of the three approaches to measuring GDP. Further information relating to the contributions to GDP growth can be found in Tables AA, AB and AC of the <u>Quarterly national accounts data tables</u>.

Table 2: Component contributions to UK annual GDP growth, 2016 and 2017

	Percenta	ge point
	2016	2017
Average GDP in chained volume measures <sup>1</sup>	1.8	1.7
Output		
Agriculture	0.0	0.0
Production	0.1	0.3
Construction	0.2	0.4
Services	1.5	1.4
Expenditure		
Households	2.0	1.2
Non-profit institutions serving households	0.0	0.0
General government	0.1	0.0
Gross capital formation	0.3	0.1
Net trade	-0.7	0.6
Average GDP in current prices <sup>1</sup>	3.9	3.6
Income		
Compensation of employees	1.8	2.0
Gross operating surplus of corporations	1.0	0.7
Other income	0.6	0.2
Taxes on products & production less subsidies	0.5	0.3

Source: Office for National Statistics

#### Notes:

## 5 . Services contribute most to the output approach of GDP in Quarter 1 2018

The output approach to measuring gross domestic product (GDP) involves estimating production activity within the UK economy. It increased by 0.2% between Quarter 4 (Oct to Dec) 2017 and Quarter 1 (Jan to Mar) 2018. This was revised upwards by 0.1 percentage points from the <u>second estimate of GDP</u>, mostly as a result of improvements to the measurement of construction data, which are discussed in the <u>Revisions to GDP section</u>.

<sup>1.</sup> Percentage change on previous year.

<sup>2.</sup> This data does not include the statistical discrepancy and components may not sum to the percentage change in average GDP.

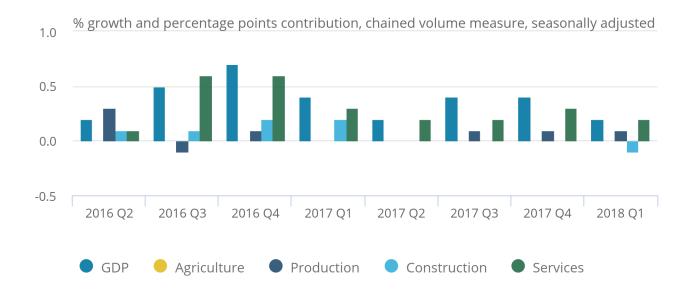
Figure 3 shows the contributions to GDP growth from the sectors of output since Quarter 2 (Apr to June) 2016. In Quarter 1 2018, the services industries made the largest contribution to GDP growth, followed by production. Agriculture, the smallest component within the output approach of GDP made no contribution to growth to one decimal place, while construction deducted from GDP growth.

Figure 3: Output components percentage contribution to GDP growth for the UK, quarter-on-quarter

#### Quarter 2 (Apr to Jun) 2016 to Quarter 1 (Jan to Mar) 2018

## Figure 3: Output components percentage contribution to GDP growth for the UK, quarter-on-quarter

Quarter 2 (Apr to Jun) 2016 to Quarter 1 (Jan to Mar) 2018



#### **Source: Office for National Statistics**

#### Notes:

- 1. Q1 refers Jan to Mar, Q2 refers Apr to June, Q3 refers July to Sept, Q4 refers to Oct to Dec.
- 2. Contributions are to output gross value added and therefore may not sum to the percentage change in average GDP.
- 3. Contributions may not sum to GDP growth due to rounding.
- 4. This chart does not include the statistical discrepancy and components may not sum to the percentage change in average GDP.

Value Added Tax (VAT) turnover data for October to December and revisions for earlier periods have been incorporated into the compilation of the output approach to GDP estimates. More information can be found in the Revisions to GDP section.

#### **Services**

The largest component within the output approach of GDP is the services sector, which increased by 0.3% overall in the first quarter of 2018, unrevised from the <u>second estimate of GDP</u>. Positive growth was recorded within all of the four sub-sectors of the services industries between Quarter 4 2017 and Quarter 1 2018, the previous estimates are shown in brackets:

- business services and finance increased by 0.5% (revised up by 0.1 percentage points from 0.4%)
- government and other services increased by 0.3% (revised up by 0.2 percentage points from 0.1%)
- distribution, hotels and restaurants increased by 0.1% (revised up by 0.2 percentage points from negative 0.1%)
- transport, storage and communication increased by 0.1% (revised down by 0.3 percentage points from 0.2%)

While services continued to grow in the most recent quarter, the quarter on same quarter a year ago growth continues to show weakening in growth in this part of the economy. This is particularly seen in the more domestic consumer-facing industries such as retail trade, food and beverage-serving activities, and arts, entertainment and recreation.

Further detail on the services industries' lower-level components and estimates for April 2018 can be found in the Index of Services statistical bulletin.

#### **Production**

Production output was estimated to have increased by 0.4% between Quarter 4 2017 and Quarter 1 2018, revised down by 0.2 percentage points from the <u>second estimate of GDP</u>. Within production, three of the four subsectors increased in this period, the previous estimates are shown in brackets:

- mining and quarrying increased by 2.5% (revised up by 0.3 percentage points from 2.2%)
- water supply industries increased by 1.7% (revised up by 2.7 percentage points from negative 1.0%)
- electricity, gas, steam and air conditioning increased by 1.4% (revised down by 1.1 percentage points from 2.5%)
- manufacturing decreased by 0.1% (revised down by 0.3 percentage points from 0.2%)

The increase in mining and quarrying was due largely to the recovery from the fall in oil and gas production in Quarter 4 2017. The Forties pipeline system (FPS), which closed for several days in the final quarter of 2017, returned to normal operating capacity in Quarter 1 2018.

Strength in the electricity, gas, steam and air conditioning industry can be attributed to below-average temperatures in February and March 2018.

#### Construction

Construction output was estimated to have decreased by 0.8% in Quarter 1 2018, revised upwards from negative 2.7% in the <u>second estimate of GDP</u>. This is the weakest growth since Quarter 3 (July to Sept) 2012. While there is some evidence of an impact from the bad weather on this industry, our initial analysis shows weakness in construction throughout the quarter, not just the period during the bad weather. More information relating to the revisions to estimates of construction output can be found in the <u>Revisions to GDP</u> section.

#### **Agriculture**

Agriculture, the sector that makes up the smallest proportion of total output, decreased by 1.5% into Quarter 1 2018, revised down by 0.1 percentage points from the <u>second estimate of GDP</u>. This revision is due to the inclusion of updated annual data from the Department for Environment, Food and Rural Affairs (Defra).

## 6. Household spending continues to slow in the first quarter of 2018

The expenditure approach to measuring gross domestic product (GDP) increased by 0.2% between Quarter 4 (Oct to Dec) 2017 and Quarter 1 (Jan to Mar) 2018, revised upwards by 0.1 percentage points from the <u>second</u> estimate of GDP. The expenditure approach is the sum of all final expenditures within the economy, that is, all expenditure on goods and services that are not used up or transformed in the production process.

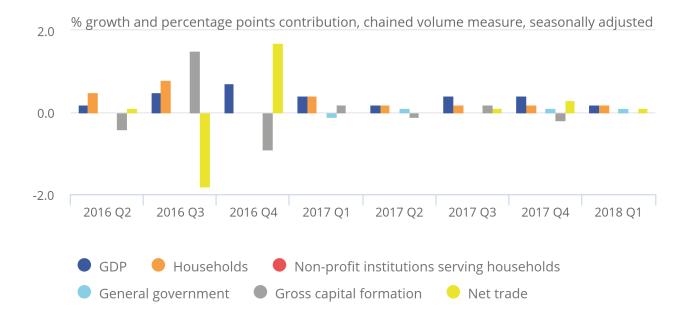
Figure 4 shows the quarterly contribution of the expenditure components to the growth of GDP in chained volume measures from Quarter 2 2016 to Quarter 1 2018. In the latest quarter, household spending, government spending and net trade all contributed positively to GDP growth, while gross capital formation (which includes GFCF, inventories and valuables) made no contribution to growth to one decimal place.

Figure 4: UK expenditure components percentage contribution to GDP growth, quarter-on-quarter

Quarter 2 (Apr to Jun) 2016 to Quarter 1 (Jan to Mar) 2018

## Figure 4: UK expenditure components percentage contribution to GDP growth, quarter-on-quarter

Quarter 2 (Apr to Jun) 2016 to Quarter 1 (Jan to Mar) 2018



#### **Source: Office for National Statistics**

#### Notes:

- 1. Q1 refers Jan to Mar, Q2 refers Apr to June, Q3 refers July to Sept, Q4 refers to Oct to Dec.
- 2. Contributions may not sum to GDP growth due to rounding.
- 3. This chart does not include the statistical discrepancy and components may not sum to the percentage change in average GDP.

#### Household final consumption expenditure (HHFCE)

HHFCE, or household spending, grew by 0.2% between Quarter 4 2017 and Quarter 1 2018, unrevised from the second estimate of GDP.

We continue to see a slowdown in household expenditure through the quarters of 2017 and into 2018. The quarter on same quarter a year ago growth is 1.2%, the lowest rate since Quarter 1 2012. Further information can be found in the <u>Consumer trends release</u>.

#### General government final consumption expenditure (GGFCE)

GGFCE, or government expenditure, increased by 0.4% between Quarter 4 2017 and Quarter 1 2018, revised downwards slightly from 0.5% in the <u>second estimate of GDP</u>. The largest contributor to the increase in this quarter was spending on public administration.

#### **Gross fixed capital formation (GFCF)**

In Quarter 1 2018, GFCF decreased by 1.3% compared with Quarter 4 2017. This is revised downwards from an increase of 0.9% in the <u>second estimate of GDP</u>, this revision in part reflects changes made as part of the annual Blue Book 2018 round, which are discussed in the <u>Revisions to GDP</u> section. The revision was due mainly to the incorporation of updated information from central government departments and improved local government estimates. Including this data led to a downward revision to total GFCF, in particular the other buildings and structures asset.

Business investment, which makes up the largest proportion of total GFCF, decreased by 0.4% in Quarter 1 2018, revised downwards by 0.2 percentage points from the <u>second estimate of GDP</u>. Further details of the asset and sector breakdown of GFCF can be found within the <u>Business investment release</u>.

#### Trade in goods and services

In Quarter 1 2018, the trade deficit narrowed slightly to £3,174 million in volume terms, from £3,495 million in Quarter 4 2017.

Total trade imports decreased by 0.2% (revised upwards from a decrease of 0.6%) whilst total exports was flat (revised upwards from a decrease of 0.5%), between Quarter 4 2017 and Quarter 1 2018. Decreases in imports in nominal terms were larger than decreases in volume terms, which may be linked to movements in the sterling exchange rate seen in Quarter 1 2018.

Revisions to trade in goods estimates in the quarterly tail are due mostly to the introduction of new trade processing systems. Revisions to trade in services are due mostly to taking on improved net spread earnings data and earlier estimates having been through the supply and use balancing process. These changes are discussed in more detail in the Revisions to GDP section.

Users should be aware that a number of adjustments have been applied to the trade in services component in Quarter 1 and Quarter 2 2017 to help balance the different measurement approaches to GDP. The estimates should be considered accordingly. Please see the Quality and methodology section for further information about the balancing adjustments applied to this dataset.

The trade in goods figures in this release are consistent with the monthly <u>UK trade release</u> published on 11 June 2018.

## 7. Compensation of employees drives growth in the income approach to measuring GDP

Nominal gross domestic product (GDP), or GDP not adjusted to take account of inflation, increased by 0.8% between Quarter 4 (Oct to Dec) 2017 and Quarter 1 (Jan to Mar) 2018. Nominal GDP has been revised up by 0.5 percentage points since the <u>second estimate of GDP</u>. Revisions to deflators and adjustments made to balance GDP mean this upward current price revision had a smaller impact on real GDP.

The income approach to measuring GDP adds up all income generated by production in the form of gross operating surplus (profits), compensation of employees (CoE) (income from employment), mixed income (self-employment income) and taxes on products and production less subsidies for the whole economy.

All data quoted in the rest of this section are in current prices seasonally adjusted.

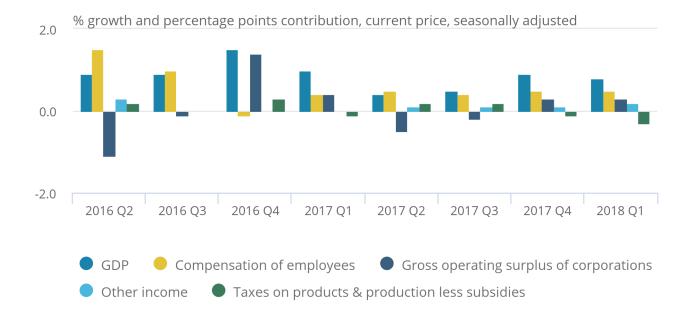
Figure 5 shows the contribution made by income components to current price GDP. In most quarters CoE provides the largest contribution to growth in the income measure of GDP. The CoE component contributed 0.5 percentage points to current price GDP growth in Quarter 1 2018, while gross operating surplus of corporations, and other income contributed 0.3 and 0.2 percentage points respectively. Taxes on products and production less subsidies deducted 0.3 percentage points from GDP growth.

Figure 5: Income components percentage contribution to UK GDP growth, quarter-on-quarter

#### Quarter 2 (Apr to Jun) 2016 to Quarter 1 (Jan to Mar) 2018

Figure 5: Income components percentage contribution to UK GDP growth, quarter-on-quarter

Quarter 2 (Apr to Jun) 2016 to Quarter 1 (Jan to Mar) 2018



#### **Source: Office for National Statistics**

#### Notes:

- 1. Q1 refers Jan to Mar, Q2 refers Apr to June, Q3 refers July to Sept, Q4 refers to Oct to Dec.
- 2. This chart does not include the statistical discrepancy and components may will not sum to the percentage change in average GDP.
- 3. Contributions may not sum to GDP growth due to rounding.

Users should be aware that larger than usual adjustments have been applied to the income dataset to help balance the different measurement approaches to GDP, so income components should be considered in the context of these adjustments. Please see the <a href="Quality and methodology section">Quality and methodology section</a> for further information about the balancing adjustments applied to this dataset.

#### Compensation of employees (CoE)

CoE consists of wages and salaries, and employers' social contributions. Total CoE showed positive growth of 1.1% (seasonally adjusted) into Quarter 1 2018. This has been revised downwards from 1.6% in the <a href="second estimate of GDP">second estimate of GDP</a>. Improvements to methods and data used to calculate certain pensions have led to revisions in the CoE component, further information is available in the <a href="Revisions to GDP">Revisions to GDP</a> section.

#### Taxes on products and production less subsidies

Taxes on products and production less subsidies showed a decrease of 2.3% in Quarter 1 2018, revised upwards by 0.1 percentage points from the <u>second estimate of GDP</u>. The fall in taxes on products and production is due to a decrease in consumer-facing taxes including Value Added Tax (VAT) and duties on alcohol and tobacco.

#### Gross operating surplus of corporations

Gross operating surplus of corporations saw an increase of 1.5% between Quarter 4 2017 and Quarter 1 2018, this was revised upwards from a decrease of 1.3% in the <u>second estimate of GDP</u>. This category includes the operating surplus, or profits, of private corporations, private non-financial corporations and public corporations. The revision is due to replacing forecasts with actual data and improved quality of survey data due to late survey returns.

#### 8. Revisions to GDP

Table 3 presents revisions to the main components of gross domestic product (GDP) through the quarterly tail. In this Blue Book 2018-consistent dataset, a number of methodological changes have been made and improved source data have been used, in addition to revisions due to taking on updated source data as would happen in all quarterly national accounts releases.

Table 3: Revisions to components of GDP, Quarter 1 2017 to Quarter 1 2018

Percentage point

	Q1 2017	Q2 2017	Q3 2017	Q4 2017	Q1 2018
Average GDP in chained volume measures	0.1	0.0	-0.1	0.0	0.1
Output	·				
Agriculture	2.8	0.6	-0.3	0.7	-0.1
Production	-0.1	0.2	0.1	0.3	-0.2
Construction	0.8	8.0	0.0	0.4	1.9
Services	0.1	0.0	0.0	0.0	0.0
Expenditure					
Households	0.2	0.1	0.0	0.0	0.0
Non-profit institutions serving households	-0.2	-0.9	-0.7	0.2	0.8
General government	-0.4	0.2	0.0	0.0	-0.1
Gross capital formation	-1.5	0.7	-0.2	-4.4	0.7
Total exports	1.0	-1.3	-1.0	1.9	0.5
Total imports	0.0	-0.2	-0.7	-0.6	0.4
Average GDP in current prices	0.2	-0.2	-0.4	0.2	0.5
Income					
Compensation of employees	-0.1	0.1	0.1	0.4	-0.5
Gross operating surplus of corporations	-0.3	-0.9	-2.2	0.4	2.8
Other income	0.2	-0.2	0.0	-0.5	0.9
Taxes on products & production less subsidies	0.4	-0.2	-0.4	-0.3	0.1

Source: Office for National Statistics

The main Blue Book 2018-related changes affecting this release are provided in this section.

#### The use of VAT turnover data

Value Added Tax (VAT) turnover data for October to December and revisions for earlier periods have been incorporated into the compilation of the output approach to measuring GDP. This data source replaces estimates initially gathered from the Monthly Business Survey (MBS) for some industries. VAT has only been used to estimate growth rates, with the overall level of output still derived from the Annual Business Survey and other annual benchmark sources.

<sup>1.</sup> Q1 refers to Quarter 1(Jan to Mar), Q2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept) and Q4 refers to Quarter 4 (Oct to Dec).

<sup>2.</sup> Revisions are between the second estimate of GDP published 25 May 2018 and quarterly national accounts published 29 June 2018.

The use of the VAT turnover dataset is one of the first major steps towards transforming the data sources used in economic statistics by increasing quality through enhanced use of large externally-collected administrative data in conjunction with Office for National Statistics (ONS) surveys. In this release, the use of VAT turnover data has been increased to cover a number of additional industries including publishing services, programming and broadcasting services, and employment services. More information on the additional industries being included is provided in Section 7 of the Index of Services statistical bulletin.

Further information about the implementation of VAT turnover in national accounts was published in December 2017.

#### Improvements to construction statistics

A description of the impact of improvements that have been incorporated into construction output, as part of Blue Book 2018, have been published in the <u>Impact of improvements to construction statistics: June 2018 article</u> on 29 June 2018. This article focuses on the improvements implemented to address the bias in early estimates of construction output in addition to usual changes in nominal data and seasonal adjustment.

#### New developments to UK trade data

Revisions to trade in goods and services components in this release can in part be attributed to the development of new systems for Blue Book and Pink Book 2018. The introduction of these systems improves both the quality and the detail at which we are able to report trade figures. Further detail is available in the article <a href="UK trade data">UK trade data</a> impact assessment from new developments, 1997 to 2016.

#### Gross fixed capital formation other machinery and equipment

Estimates of gross fixed capital formation (GFCF) have been subject to amendment in this Blue Book 2018-consistent dataset. A change was made in UK National Accounts, The Blue Book 2017 to correct the estimation of elements of purchased software. During quality assurance we identified that an additional amendment to other machinery and equipment, and information and communication technology (ICT) equipment was required. Purchased software has been unaffected by this additional amendment. More information is available in the article Latest developments to UK National Accounts and Balance of Payments – changes to be implemented for Blue Book and Pink Book 2018.

#### **Pensions**

Improvements have been made to the data and methods used to calculate figures for funded public sector employee pensions in the financial corporations sector, where the employer or "pension manager" is in local government or central government. These changes take effect in this Blue Book 2018-consistent dataset and impact on the Compensation of Employees (CoE) and financial corporations gross operating surplus components of the income approach to measuring GDP.

### **Net spread earnings**

In the national accounts, net spread earnings (NSE) are considered to be the estimate of the production/income associated with this trading. The Bank of England has collected NSE generated from trading in foreign exchange, securities and derivatives using its Profit and Loss (PL) form. The Bank of England has recently emphasised the importance of these data and targeted some of the main reporters to ensure that NSE are correctly reported. This has led to more comprehensive coverage and the Bank has revised some of the previous estimates supplied to Office for National Statistics (ONS). These revised estimates have been incorporated in this Blue Book 2018-consistent dataset for the first time and affect mainly the trade in services component.

#### Other Blue Book 2018 changes

There are a number of small changes that have been incorporated in this dataset as part of the annual Blue Book process. These include:

- change to the way Motor Vehicle Duty payments are recorded
- reclassification of Rail for London from local government to public corporations
- alignment of UK National Accounts and public sector finance statistics

More information covering the changes being incorporated in the UK National Accounts as part of Blue Book 2018 is available in the article <u>Latest developments to UK National Accounts and Balance of Payments – changes to be implemented for Blue Book and Pink Book 2018</u>.

## 9. How is the UK economy performing compared with other European and non-European countries?

The estimates quoted in this international comparison section are the latest available estimates at the time of preparation of this statistical bulletin and may have subsequently been revised.

Most of the areas included within our international comparisons saw positive growth in Quarter 1 (Jan to Mar) 2018 with the exception of Japan, which decreased by 0.2%. The strongest growth seen in this quarter was 0.5% by the USA. Germany, Italy and Canada all saw growth of 0.3% (Table 4).

European Union (EU28) economies grew by an average of 0.4% in Quarter 1 2018. This means that average gross domestic product (GDP) growth between countries in the area has been positive for 20 consecutive quarters. G7 countries saw an average of 0.3% growth in Quarter 1. All G7 countries are above pre-economic downturn peaks except for Italy whose GDP remains 5.5% below the pre-downturn peak (Quarter 1 2008).

The area currently showing the biggest recovery over this period is Canada, up 18.6% since the downturn. UK GDP is now 10.4% above the level recorded in Quarter 1 2008.

The data used for these international comparisons are gathered from the <u>Organisation for Economic Co-operation</u> and <u>Development's website</u> excluding the data from the UK, which is compiled within Office for National Statistics.

Table 4: International GDP growth rate comparisons

Chained volume measures, seasonally adjusted

	EU28	EA19	G7	France	Germany	Italy	UK	Canada	Japan	USA
Q1 2016	0.5	0.5	0.4	0.7	0.6	0.2	0.3	0.6	8.0	0.1
Q2 2016	0.4	0.3	0.4	-0.2	0.5	0.1	0.2	-0.3	0.2	0.6
Q3 2016	0.4	0.4	0.5	0.2	0.3	0.2	0.5	1.1	0.2	0.7
Q4 2016	0.7	0.7	0.5	0.6	0.4	0.5	0.7	0.6	0.2	0.4
Q1 2017	0.7	0.7	0.5	0.8	0.9	0.5	0.4	1.0	0.7	0.3
Q2 2017	0.7	0.7	0.7	0.7	0.6	0.4	0.2	1.1	0.5	0.8
Q3 2017	0.7	0.7	0.7	0.7	0.7	0.3	0.4	0.4	0.5	0.8
Q4 2017	0.7	0.7	0.6	0.7	0.6	0.4	0.4	0.4	0.3	0.7
Q1 2018	0.4	0.4	0.3	0.2	0.3	0.3	0.2	0.3	-0.2	0.5

Sources: Office for National Statistics (UK) and Organisation for Economic Co-operation and Development (OECD)

#### Notes:

- 1. Percentage change on previous period.
- 2. EU28 is the European Union.
- 3. EA19 is the Eurozone.
- 4. G7 is the Group of Seven countries.
- 5. Q1 refers to Quarter 1 (Jan to Mar), Q2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept) and Q4 refers to Quarter 4 (Oct to Dec).
- 6. Non UK countries and groupings may show revisions in the back series due to NSI revisions.

### 10. Links to related statistics

#### Release content

All data in this bulletin are seasonally adjusted estimates. Non-seasonally adjusted data are available within the UK Economic Accounts (UKEA). These data can be downloaded directly from the <u>UKEA dataset</u> and on the <u>UKEA main aggregates</u> dataset table. Data published in the UKEA reflect data as published on 29 June 2018 and will be next updated on 28 September 2018 when the Quarter 2 (Apr to June) 2018 Quarterly national accounts release and UKEA will become consistent.

#### **Economic context**

A <u>monthly economic commentary</u> has been published alongside this release, presenting new analysis on the latest economic data.

#### **Business investment**

Further details on business investment along with revision triangles and a real time database are available within the datasets of the <u>Business investment release</u>, published on 29 June 2018.

#### **Index of Services**

The <u>Index of Services publication</u> was published on 29 June 2018.

#### Quarterly sector accounts and balance of payments

The Quarterly sector accounts and Balance of payments releases were published on 29 June 2018.

#### Consumer trends

Estimates of household final consumption expenditure for the UK are also available in the <u>Consumer trends</u> release, published on 29 June 2018.

### 11. Are there any upcoming changes?

#### New model for publishing GDP

An article <u>introducing a new publication model for GDP</u> was published on 27 April 2018. It provided detail of the upcoming changes to the GDP publication model as well as the benefits and trade-offs and the impact on data content.

In summary, for the first time, an <u>estimate of monthly GDP</u> will be published on 10 July 2018 (for the reference period of May) and there will be two quarterly estimates of GDP per quarter rather than the current three; the preliminary estimate of GDP will be deferred by around two weeks and the second estimate of GDP will be brought forward by two weeks to form the new first estimate released six weeks after the end of the quarter. The income and expenditure approaches to GDP will be made available in this new first estimate, two weeks earlier than presently. The first estimate of quarterly GDP (for Quarter 2 (Apr to June) 2018) under this new model will be published on 10 August 2018.

The new monthly estimates of GDP will be presented in a new style bulletin. It will be chart-based, telling the story of the data with a selection of charts alongside minimal text. The bulletin is designed to give an overview of the latest data on the economy. The Index of Services, Index of Production, and Construction bulletins will continue to be released alongside the monthly estimates of GDP. For one month of the quarter the monthly GDP release is published on the same day as the first quarterly estimate of GDP. On this day, the monthly bulletin will be expanded to include extra information included in the quarterly release, such as information on the income and expenditure approaches to measuring GDP. A mock-up version of the new style bulletin will be published on 4 July 2018, alongside the tables that will accompany the release.

### Future of the business investment provisional estimate

In the <u>provisional business investment estimate</u> published 25 May 2018, we announced we had reviewed the feasibility of continuing publication of the business investment provisional release in its existing format and described a new business investment publication model to be introduced in August 2018.

That publication model announced in May is being reviewed further to ensure that we continue to provide the same level of data quality in our publication material and so a confirmed publication model will be announced on our website on 4 July 2018 when that review process has concluded.

There are no plans currently to change the format and content of the revised business investment release published alongside the quarterly national accounts, other than the normal evolution of a bulletin.

#### **International Passenger Survey**

The International Passenger Survey (IPS) is in the process of transferring data collection from paper forms to tablet computers. Initial analysis of the new data suggests there may be discontinuities arising from the change in mode of collection. These new data will not be used in headline trade or other national accounts estimates until we have produced a consistent time series on the new basis. More information is available in the <a href="Overseas travel-and-tourism release">Overseas travel-and-tourism release</a>.

## 12. Quality and methodology

The <u>Gross Domestic Product (GDP) Quality and Methodology Information report</u> contains important information on:

- the strengths and limitations of the data and how it compares with related data
- uses and users of the data
- how the output was created
- the quality of the output including the accuracy of the data

The national accounts are drawn together using data from many different sources. This ensures that the national accounts are comprehensive and provide different perspectives on the economy, for example, sales by retailers and purchases by households.

### Important quality issues

There are common pitfalls in interpreting data series and these include:

- · expectations of accuracy and reliability in early estimates are often too high
- revisions are an inevitable consequence of the trade-off between timeliness and accuracy
- early estimates are based on incomplete data

Very few statistical revisions arise as a result of "errors" in the popular sense of the word. All estimates, by definition, are subject to statistical "error".

Many different approaches can be used to summarise revisions; the "Validation and quality assurance" section in the <u>Quality and Methodology Information report</u> analyses the mean average revision and the mean absolute revision for GDP estimates over data publication iterations.

#### Reaching the GDP balance

The different data content and quality of the three approaches – the output approach, the expenditure approach and the income approach – dictates the approach taken in balancing quarterly data. In the UK, there are more data available on output in the short-term than in either of the other two approaches. However, to obtain the best estimate of GDP (the published figure), the estimates from all three approaches are balanced to produce an average, except in the latest quarter where the output data takes the lead due to its larger data content.

Information on the methods we use for <u>Balancing the output</u>, income and expenditure approaches to measuring GDP is available.

Alignment adjustments, found in Table M of the <u>Quarterly national accounts datasets</u> in this release, have a target limit of plus or minus £2,000 million on any quarter. However, in periods where the data sources are particularly difficult to balance, larger alignment adjustments are sometimes needed. This has been the case for the income approach in Quarter 1 (Jan to Mar) 2017 and Quarter 3 (July to Sept) 2017, and the expenditure approach in Quarter 1 2018. To achieve a balanced GDP dataset through alignment, balancing adjustments are applied to the expenditure and income components of GDP as required. They are applied to the individual components where data content is particularly weak in a given quarter due to a higher level of forecast content. Balancing adjustments are larger than usual in 2017 and Quarter 1 2018.

In the expenditure approach, adjustments have focused on inventories where some caution should be used in the interpretation of quarterly levels. In the income approach, balancing adjustments are larger than usual across a number of components. Balancing adjustments have been applied to the employer's contributions component of compensation of employees (CoE) throughout 2017 and Quarter 1 2018. This element of CoE has been targeted to preserve the relationship between the wages and salaries component of CoE and labour market indicators. The quarterly and annual growth rates of income and expenditure should be interpreted in the context of these adjustments.

The size and direction of the quarterly alignment adjustments in Quarter 1 2018 indicate that in this quarter the level of expenditure is higher than the level of output and income is lower than the level of output.

Table 5 shows the balancing adjustments applied to the GDP estimates in this publication.

Table 5: Balancing adjustments applied to the Quarterly National Accounts dataset for Quarter 1 (Jan to Mar) 2017 to Quarter 1 2018

GDP measurement approach and component adjustment applied to		Q1 2017	Q2 2017	Q3 2017	Q4 2017	Q1 2018
Expenditure						
Change in inventories	Current prices	-2100	-200	2000	2500	-3000
	Chained volume measure	-500	-200	2000	2500	-1500
Trade in Services (exports)	Current price	1000	500			-500
	Chained volume measure	1000	500			
Income						
Private non-financial corporations	Current price	750	850	1050	650	250
Financial corporations	Current price	1000	1000	1000	1000	1000
Mixed income	Current price	100	175	250	325	400
Compensation of Employees	Current price	1000	1000	1000	1000	1000

Source: Office for National Statistics

#### Notes:

- 1. Adjustments are in £ million.
- 2. Q1 refers to Quarter 1 (Jan to Mar), Q2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept) and Q4 refers to Quarter 4 (Oct to Dec).

	Value indices at	current prices		Chained v	olume indices		I	mplied deflators	3
	Gross domestic product at market prices	Gross value added at basic prices	Gross domestic product at market prices	Gross value added at basic prices	Gross national disposable income at market prices	Market sector gross value added	Gross national expenditure	Gross domestic product at market prices	Gross value added at basic prices
2014 2015 2016 2017	YBEU 93.6 96.3 100.0 103.6	YBEX 93.7 96.4 100.0 103.6	YBEZ 96.0 98.2 100.0 101.7	CGCE 95.7 98.1 100.0 101.9	YBFP 95.4 97.9 100.0 102.5	L48H 95.0 97.6 100.0 103.1	YBFV 98.5 98.4 100.0 102.2	YBGB 97.6 98.0 100.0 101.9	CGBV 97.9 98.2 100.0 101.7
Seasonally	adjusted								
2014 Q4	94.4	94.5	97.0	97.1	95.8	96.4	98.2	97.4	97.3
2015 Q1 Q2 Q3 Q4	94.9 96.5 96.6 97.0	95.1 96.7 96.6 97.1	97.4 98.0 98.4 99.1	97.4 98.0 98.3 98.8	97.9 98.9 98.6 96.2	96.9 97.5 97.8 98.3	98.0 99.0 98.6 98.1	97.4 98.5 98.1 97.9	97.7 98.6 98.2 98.2
2016 Q1 Q2 Q3 Q4	98.6 99.4 100.3 101.7	98.6 99.4 100.4 101.7	99.5 99.6 100.1 100.8	99.1 99.6 100.2 101.1	98.8 98.9 100.3 102.1	98.8 99.5 100.3 101.5	99.3 100.0 100.1 100.6	99.1 99.8 100.2 100.9	99.4 99.9 100.2 100.5
2017 Q1 Q2 Q3 Q4	102.8 103.2 103.8 104.7	102.8 103.3 103.7 104.8	101.2 101.4 101.8 102.2	101.5 101.7 102.0 102.4	102.9 101.7 102.7 102.8	102.5 102.7 103.3 103.8	101.7 101.9 102.2 102.9	101.5 101.8 101.9 102.5	101.3 101.6 101.6 102.3
2018 Q1	105.6	106.0	102.4	102.6	103.3	104.0	103.2	103.1	103.3
Percentage	change, latest year	on previous yea	ar						
2014 2015 2016 2017	HYM 4.7 2.8 3.9 3.6 • change, latest quar	KGL6 4.6 2.8 3.8 3.6	IHYP 2.9 2.3 1.8 1.7	KGM7 3.4 2.5 1.9 1.9	KH6X 3.5 2.6 2.1 2.5	L489 3.7 2.8 2.4 3.1	KH7D 1.2 -0.1 1.6 2.2	IHYS 1.7 0.4 2.1 1.9	KGM4 1.2 0.2 1.9 1.7
	IHYN	KGL8	IHYQ	KGM9	KH6Z		KH7E	IHYT	KGM5
2014 Q4	0.1	-0.2	0.7	0.9	-0.2	1.0	-0.6	-0.6	-1.1
2015 Q1 Q2 Q3 Q4	0.5 1.7 0.1 0.5	0.7 1.7 –0.1 0.5	0.4 0.6 0.4 0.7	0.3 0.7 0.3 0.5	2.2 1.1 -0.4 -2.4	0.5 0.6 0.3 0.5	-0.2 1.0 -0.4 -0.5	0.1 1.1 -0.4 -0.3	0.4 1.0 -0.4 -
2016 Q1 Q2 Q3 Q4	1.6 0.9 0.9 1.5	1.5 0.9 0.9 1.3	0.3 0.2 0.5 0.7	0.3 0.4 0.6 0.9	2.7 0.1 1.4 1.8	0.4 0.7 0.8 1.2	1.2 0.7 0.2 0.5	1.3 0.7 0.4 0.7	1.2 0.4 0.3 0.4
2017 Q1	1.0								
Q2 Q3 Q4	0.4 0.5 0.9	1.1 0.5 0.4 1.1	0.4 0.2 0.4 0.4	0.4 0.2 0.3 0.4	0.8 -1.2 1.0 0.1	1.0 0.3 0.5 0.5	1.1 0.3 0.3 0.6	0.6 0.2 0.2 0.5	0.7 0.3 -
Q3	0.4 0.5	0.5 0.4	0.2 0.4	0.2 0.3	-1.2 1.0	0.3 0.5	0.3 0.3	0.2 0.2	0.7 0.3 - 0.7 0.9
Q3 Q4 2018 Q1	0.4 0.5 0.9	0.5 0.4 1.1 1.2	0.2 0.4 0.4	0.2 0.3 0.4 0.2	-1.2 1.0 0.1 0.5	0.3 0.5 0.5	0.3 0.3 0.6	0.2 0.2 0.5	0.7 0.3 - 0.7
Q3 Q4 2018 Q1	0.4 0.5 0.9 0.8	0.5 0.4 1.1 1.2	0.2 0.4 0.4	0.2 0.3 0.4 0.2	-1.2 1.0 0.1 0.5	0.3 0.5 0.5	0.3 0.3 0.6	0.2 0.2 0.5	0.7 0.3 - 0.7
Q3 Q4 2018 Q1 Percentage	0.4 0.5 0.9 0.8 change, latest quar	0.5 0.4 1.1 1.2 ter on correspo	0.2 0.4 0.4 0.2 nding quarter of	0.2 0.3 0.4 0.2 f previous year KGN3	-1.2 1.0 0.1 0.5	0.3 0.5 0.5 0.2	0.3 0.3 0.6 0.3 KH7F	0.2 0.2 0.5 0.6	0.7 0.3 - 0.7 0.9 KGM6 -0.2 -0.1 0.3 -0.2
Q3 Q4 2018 Q1 Percentage 2014 Q4 2015 Q1 Q2 Q3	0.4 0.5 0.9 0.8 • change, latest quar IHYO 3.9 3.0 3.2 2.3	0.5 0.4 1.1 1.2 ter on correspo KGM2 3.8 3.2 3.2	0.2 0.4 0.4 0.2 IHYR 3.1 2.7 2.4 2.1	0.2 0.3 0.4 0.2 f previous year KGN3 4.0 3.3 2.9 2.2	-1.2 1.0 0.1 0.5 KH73 2.6 3.6 3.8 2.7	0.3 0.5 0.5 0.2 L48D 4.4 3.6 3.1 2.4	0.3 0.6 0.3 KH7F 0.4 -0.2 0.2 -0.2	0.2 0.2 0.5 0.6 IHYU 0.8 0.3 0.7 0.2	0.7 0.3 - 0.7 0.9 KGM6
Q3 Q4 2018 Q1 Percentage 2014 Q4 2015 Q1 Q2 Q3 Q4 2016 Q1 Q2 Q3 Q3	0.4 0.5 0.9 0.8 • change, latest quar IHYO 3.9 3.0 3.2 2.3 2.8 3.9 3.0 3.0	0.5 0.4 1.1 1.2 ter on correspo KGM2 3.8 3.2 2.0 2.8 3.6 2.8 3.6 3.9	0.2 0.4 0.4 0.2 IHYR 3.1 2.7 2.4 2.1 1.7 1.7	0.2 0.3 0.4 0.2 f previous year KGN3 4.0 3.3 2.9 2.2 1.8 1.8 1.6 1.9	-1.2 1.0 0.1 0.5 KH73 2.6 3.6 3.8 2.7 0.4 0.9	0.3 0.5 0.5 0.2 L48D 4.4 3.6 3.1 2.4 2.0 1.9 2.5	0.3 0.6 0.3 KH7F 0.4 -0.2 0.2 -0.2 -0.1 1.3 0.9 1.5	0.2 0.2 0.5 0.6 IHYU 0.8 0.7 0.2 0.5 1.7 1.3 2.1	0.7 0.3 - 0.7 0.9 KGM6 -0.2 -0.1 0.3 -0.2 0.9

<sup>1</sup> Estimates cannot be regarded as accurate to the last digit shown.
2 The growth rates are calculated from the £m series and due to the rounded nature of the index series the growth rates cannot be replicated.
3 Based on the sum of expenditure components of GDP at current prices and in chained volume terms.

		С	urrent prices			Chained	Chained Volume Measures (Reference year 2016)					
	Gross national income at market prices	Net income from abroad <sup>2</sup>	Gross domestic product at market prices	less Basic price adjust- ment <sup>3</sup>	Gross value added at basic prices	Gross domestic product at market prices	less Basic price adjust- ment <sup>3</sup>	Gross value added at basic prices	Gross value added excluding oil & gas <sup>4</sup>			
2014 2015 2016 2017	ABMZ 1 806 468 1 852 845 1 920 116 2 008 593	CAES -37 827 -42 994 -49 408 -32 058	YBHA 1 844 295 1 895 839 1 969 524 2 040 651	NTAP 198 340 203 800 213 479 220 897	ABML 1 645 955 1 692 039 1 756 045 1 819 754	ABMI 1 890 493 1 934 903 1 969 524 2 002 140	NTAO 209 942 211 411 213 479 212 718	ABMM 1 680 700 1 723 523 1 756 045 1 789 422	KLS2 1 669 769 1 711 310 1 743 298 1 776 847			
Seasonally a	idjusted											
2014 Q4	453 400	-11 593	464 986	50 311	414 675	477 615	51 428	426 125	423 400			
2015 Q1 Q2 Q3 Q4	457 205 469 235 466 800 459 605	-10 090 -5 993 -8 742 -18 169	467 295 475 229 475 541 477 774	49 777 50 726 51 621 51 676	417 518 424 503 423 920 426 098	479 734 482 464 484 552 488 153	52 180 52 024 52 849 54 358	427 535 430 425 431 718 433 845	424 741 427 251 428 558 430 760			
2016 Q1 Q2 Q3 Q4	470 818 475 548 482 658 491 092	-14 512 -13 944 -11 072 -9 880	485 326 489 494 493 730 500 974	52 667 52 981 53 153 54 678	432 659 436 513 440 577 446 296	489 736 490 502 492 816 496 470	54 606 53 391 52 908 52 574	435 169 437 116 439 892 443 868	432 081 433 934 436 496 440 787			
2017 Q1 Q2 Q3 Q4	500 783 498 376 503 551 505 883	-5 232 -9 850 -7 355 -9 621	506 015 508 227 510 906 515 503	54 746 54 843 55 840 55 468	451 269 453 384 455 066 460 035	498 417 499 477 501 232 503 014	52 899 53 046 53 285 53 488	445 518 446 431 447 947 449 526	442 349 443 289 444 707 446 502			
2018 Q1	511 762	-8 118	519 880	54 415	465 465	504 195	53 611	450 584	447 413			
Percentage of	change,latest year on	previous yea	r									
2014 2015 2016 2017	KH74 4.7 2.6 3.6 4.6		IHYM 4.7 2.8 3.9 3.6		KGL6 4.6 2.8 3.8 3.6	IHYP 2.9 2.3 1.8 1.7		KGM7 3.4 2.5 1.9 1.9	KLH8 3.4 2.5 1.9 1.9			
Percentage of	change, latest quarter	on previous	quarter									
2014 Q4	KH75 -0.1		IHYN 0.1		KGL8 -0.2	IHYQ 0.7		KGM9 0.9	0.9			
2015 Q1 Q2 Q3 Q4	0.8 2.6 -0.5 -1.5		0.5 1.7 0.1 0.5		0.7 1.7 -0.1 0.5	0.4 0.6 0.4 0.7		0.3 0.7 0.3 0.5	0.3 0.6 0.3 0.5			
2016 Q1 Q2 Q3 Q4	2.4 1.0 1.5 1.7		1.6 0.9 0.9 1.5		1.5 0.9 0.9 1.3	0.3 0.2 0.5 0.7		0.3 0.4 0.6 0.9	0.3 0.4 0.6 1.0			
2017 Q1 Q2 Q3 Q4	2.0 -0.5 1.0 0.5		1.0 0.4 0.5 0.9		1.1 0.5 0.4 1.1	0.4 0.2 0.4 0.4		0.4 0.2 0.3 0.4	0.4 0.2 0.3 0.4			
2018 Q1	1.2		0.8		1.2	0.2		0.2	0.2			
Percentage of	change, latest quarter KH76	on correspo	nding quarter IHYO	of previous y	/ear KGM2	IHYR		KGN3	KLḤ9			
2014 Q4	3.4		3.9		KGM2 3.8	3.1		4.0	4.0			
2015 Q1 Q2 Q3 Q4	2.4 3.6 2.8 1.4		3.0 3.2 2.3 2.8		3.2 3.3 2.0 2.8	2.7 2.4 2.1 2.2		3.3 2.9 2.2 1.8	3.3 2.8 2.1 1.7			
2016 Q1 Q2 Q3 Q4	3.0 1.3 3.4 6.9		3.9 3.0 3.8 4.9		3.6 2.8 3.9 4.7	2.1 1.7 1.7 1.7		1.8 1.6 1.9 2.3	1.7 1.6 1.9 2.3			
2017 Q1 Q2 Q3 Q4	6.4 4.8 4.3 3.0		4.3 3.8 3.5 2.9		4.3 3.9 3.3 3.1	1.8 1.8 1.7 1.3		2.4 2.1 1.8 1.3	2.4 2.2 1.9 1.3			
2018 Q1	2.2		2.7		3.1	1.2		1.1	1.1			

<sup>1</sup> Estimates are given to the nearest £ million but cannot be regarded as accurate to this degree.
2 Includes employment, entrepreneurial and property income.
3 Taxes on products less subsidies.
4 Calculated by using gross value added at basic prices minus extraction of crude petroleum and natural gas

## Gross value added at chained volume measures basic prices, by category of output 1,2

2016 = 100

													2	2016 = 100
			Р	roduction					Serv	ice industrie	es			
2016 Weights <sup>3</sup>	Agri- culture, forestry, and fishing	Mining & quarrying inc oil & gas extract	Manu- facturing	Electric, gas, steam & air	Water supply, sewerage	Total	Construction	Distri- bution, hotels & restaura- nts	Transport storage and commu- nications	Business services and finance	Govern- ment and other services	Total 796	Gross value added <sup>4</sup>	Gross value added excluding oil & gas
2010 Wolging														
2014 2015 2016 2017	L2KL 104.9 106.0 100.0 102.9	L2KR 92.3 99.7 100.0 100.3	L2KX 99.6 99.6 100.0 102.5	L2MW 96.9 97.9 100.0 98.3	L2N2 91.5 94.7 100.0 102.7	97.9 99.0 100.0	L2N8 92.0 96.1 100.0 107.1	L2PZ 92.2 96.3 100.0 102.1	KI8M 92.9 96.7 100.0 104.2	KI8O 94.9 97.3 100.0 102.6	KI8Q 99.1 100.0 100.0 100.2	95.5 98.1 100.0 101.8	CGCE 95.7 98.1 100.0 101.9	KLH7 95.8 98.2 100.0 101.9
Seasonally adju	sted													
2014 Q4	107.4	92.7	100.2	97.0	91.3	98.3	94.1	93.9	95.0	96.6	100.0	97.0	97.1	97.1
2015 Q1 Q2 Q3 Q4	106.0 107.0 106.3 104.6	94.7 102.7 101.8 99.7	100.2 99.8 99.3 99.2	99.5 97.6 98.5 96.1	91.5 95.3 95.7 96.0	98.8 99.5 99.2 98.6	95.1 96.3 95.7 97.2	95.0 96.1 96.6 97.6	95.5 96.5 97.1 97.7	96.7 96.8 97.4 98.2	99.5 100.0 100.2 100.5	97.2 97.9 98.3 98.9	97.4 98.0 98.3 98.8	97.5 98.0 98.3 98.8
2016 Q1 Q2 Q3 Q4	100.7 99.7 99.5 100.1	97.9 100.1 105.1 97.0	99.0 100.2 99.7 101.0	98.1 102.5 98.5 100.9	97.8 100.5 100.6 101.2	98.7 100.5 100.1 100.7	97.5 99.2 100.2 103.1	98.7 99.2 100.1 101.9	98.0 98.2 101.0 102.8	98.9 99.5 100.4 101.2	100.3 99.9 99.8 100.0	99.3 99.4 100.2 101.0	99.1 99.6 100.2 101.1	99.1 99.6 100.2 101.1
2017 Q1 Q2 Q3 Q4	102.1 102.7 103.5 103.2	100.3 100.6 102.7 97.8	101.5 101.7 102.7 104.1	96.9 97.4 99.6 99.5	103.4 102.7 101.8 103.0	101.0 101.1 102.2 103.0	106.4 106.9 107.3 107.7	101.6 102.0 102.5 102.4	102.9 103.8 104.3 105.8	102.1 102.1 102.7 103.5	100.2 100.4 100.3 100.1	101.4 101.6 102.0 102.3	101.5 101.7 102.0 102.4	101.5 101.7 102.0 102.4
2018 Q1	101.7	100.2	104.0	100.9	104.7	103.4	106.8	102.5	105.9	104.1	100.3	102.6	102.6	102.7
Percentage char	nge, latest	year on pr	evious yea	ar										
2014 2015 2016 2017	L3BB 12.2 1.1 –5.6 2.9	L3BH 0.6 8.0 0.3 0.3	L3BN 2.9 - 0.4 2.5	L3DM -6.0 1.0 2.1 -1.7	L3DQ 0.7 3.4 5.6 2.7	L3BG 1.5 1.2 1.0 1.8	L3DW 8.8 4.4 4.1 7.1	L3GP 4.4 4.5 3.8 2.1	KI8L 2.8 4.1 3.4 4.2	KI8N 4.0 2.5 2.8 2.6	KI8P 2.2 0.9 - 0.2	L3E2 3.2 2.7 1.9 1.8	KGM7 3.4 2.5 1.9 1.9	KLH8 3.4 2.5 1.9 1.9
Percentage char	nge, latest	•	•	quarter									KGM9	
2014 Q4	1.7	2.5	0.2	-2.4	0.9	0.2	0.3	1.5	1.6	1.3	0.6	1.1	0.9	0.9
2015 Q1 Q2 Q3 Q4	-1.3 0.9 -0.6 -1.7	2.2 8.4 -0.9 -2.0	-0.4 -0.4 -0.2	2.5 -1.8 0.8 -2.4	0.2 4.2 0.4 0.3	0.5 0.7 -0.3 -0.6	1.1 1.2 –0.6 1.5	1.1 1.2 0.5 1.0	0.5 1.0 0.6 0.6	0.1 0.1 0.6 0.8	-0.5 0.5 0.2 0.3	0.3 0.6 0.5 0.6	0.3 0.7 0.3 0.5	0.3 0.6 0.3 0.5
2016 Q1 Q2 Q3 Q4	-3.7 -1.1 -0.2 0.6	-1.9 2.2 5.1 -7.8	-0.1 1.2 -0.5 1.3	2.1 4.6 –3.9 2.4	1.8 2.8 0.1 0.6	0.1 1.8 -0.4 0.6	0.3 1.7 1.1 2.9	1.1 0.5 0.9 1.7	0.4 0.2 2.9 1.8	0.7 0.6 0.9 0.8	-0.2 -0.4 -0.1 0.1	0.4 0.1 0.8 0.8	0.3 0.4 0.6 0.9	0.3 0.4 0.6 1.0
2017 Q1 Q2 Q3 Q4	2.0 0.5 0.8 -0.3	3.5 0.3 2.1 –4.8	0.5 0.2 1.0 1.4	-3.9 0.5 2.2 -0.1	2.2 -0.7 -0.9 1.2	0.3 0.2 1.1 0.7	3.2 0.4 0.4 0.3	-0.3 0.4 0.4 -0.1	0.1 0.9 0.5 1.4	0.9 - 0.6 0.8	0.3 0.2 -0.2 -0.2	0.3 0.3 0.3 0.4	0.4 0.2 0.3 0.4	0.4 0.2 0.3 0.4
2018 Q1	-1.5	2.5	-0.1	1.4	1.7	0.4	-0.8	0.1	0.1	0.6	0.3	0.3	0.2	0.2
Percentage char	nge, latest	quarter on	correspo	nding qua	rter of prev	ious ye	ear							
2014 Q4	L3ZZ 12.8	L427 -0.5	L42D 2.7	L44C -3.8	L44G -2.7	L426 1.1	L44M 8.1	L47F 5.5	KII2 5.1	KIH9 4.9	KIH8 2.7	L44Q 4.1	KGN3 4.0	KLH9 4.0
2015 Q1 Q2 Q3 Q4	3.9 2.4 0.7 –2.6	1.7 10.3 12.5 7.6	1.4 0.2 -0.7 -1.1	4.5 1.7 –0.9 –1.0	-2.1 5.0 5.7 5.1	1.5 1.8 1.2 0.3	6.7 5.7 2.1 3.3	5.0 4.9 4.4 3.9	4.6	3.7 2.6 2.2 1.7	1.3 1.2 0.8 0.5	3.3 2.9 2.5 2.0	3.3 2.9 2.2 1.8	3.3 2.8 2.1 1.7
2016 Q1 Q2 Q3 Q4	-5.0 -6.8 -6.5 -4.3	3.3 -2.5 3.3 -2.8	-1.1 0.5 0.4 1.9	-1.4 5.0 0.1 5.0	6.8 5.4 5.1 5.3	-0.1 1.0 0.9 2.1	2.5 3.0 4.7 6.1	3.9 3.2 3.7 4.4	2.6 1.8 4.0 5.3	2.3 2.7 3.1 3.1	0.8 -0.1 -0.3 -0.5	2.1 1.6 1.9 2.1	1.8 1.6 1.9 2.3	1.7 1.6 1.9 2.3
2017 Q1 Q2 Q3 Q4	1.4 3.0 4.1 3.1	2.5 0.5 –2.3 0.9	2.5 1.5 3.0 3.1	-1.2 -5.0 1.1 -1.4	5.8 2.2 1.2 1.8	2.3 0.6 2.1 2.3	9.2 7.8 7.0 4.4	2.9 2.8 2.3 0.5	5.0 5.7 3.3 2.9	3.2 2.6 2.3 2.3	0.5 0.4 0.1	2.1 2.2 1.7 1.3	2.4 2.1 1.8 1.3	2.4 2.2 1.9 1.3
2018 Q1	-0.4	-0.1	2.5	4.1	1.3	2.4	0.3	0.9		2.0	0.1	1.2	1.1	1.1

<sup>1</sup> Estimates cannot be regarded as accurate to the last digit shown.
2 Components of output are valued at basic prices, which excludes taxes and includes subsidies on products.
3 Weights may not sum to the total due to rounding.
4 This is a balanced index of UK GVA taking into account data from the Income and Expenditure approaches. Thus it will not necessarily be the weighted sum of the industrial indices.

## **B2** Gross value added at chained volume measures basic prices, by category of output<sup>1,2</sup>

2016 = 100

					Service	industries					
	Wholesale and retail trade	Transport storage and commu- nications	Accommodation & food services	Financial and insurance activities	Real estate	Professional scientific admin & support	Public admin, defence, social security	Education	Health and social work	Other services <sup>4</sup>	Total services
2016 Weights <sup>3</sup>	104	106	30	73	138	123	47	59	75	40	796
2014 2015 2016 2017	L2NE 91.7 95.8 100.0 101.9	KI8M 92.9 96.7 100.0 104.2	L2NQ 94.0 98.5 100.0 102.8	L2O6 99.5 96.6 100.0 100.1	L2OC 96.0 99.4 100.0 101.1	L2OH 92.5 97.2 100.0 104.0	L2P8 103.8 101.8 100.0 100.3	L2PA 98.9 100.6 100.0 101.1	L2PC 96.9 98.4 100.0 99.6	L2Q5 98.2 100.2 100.0 100.3	L2NC 95.5 98.1 100.0 101.8
Seasonally adjus	ted										
2014 Q4	93.4	95.0	95.8	99.6	97.0	95.2	103.8	99.7	98.3	99.3	97.0
2015 Q1 Q2 Q3 Q4	94.4 95.7 96.1 96.9	95.5 96.5 97.1 97.7	97.4 97.8 98.4 100.4	98.5 95.8 95.2 97.1	98.0 99.2 100.1 100.3	95.6 97.0 97.9 98.3	102.8 102.2 101.2 101.1	100.1 100.3 100.8 101.0	97.0 98.4 98.9 99.4	99.4 99.9 100.3 101.2	97.2 97.9 98.3 98.9
2016 Q1 Q2 Q3 Q4	98.6 99.2 100.2 102.0	98.0 98.2 101.0 102.8	99.2 99.3 100.1 101.5	98.7 99.4 101.2 100.7	100.5 99.9 99.7 99.9	98.4 99.4 100.4 101.8	100.5 99.8 99.8 99.8	100.5 99.8 99.7 100.0	100.1 100.1 100.0 99.7	99.9 99.7 99.7 100.6	99.3 99.4 100.2 101.0
2017 Q1 Q2 Q3 Q4	101.3 101.8 102.3 102.3	102.9 103.8 104.3 105.8	102.8 102.8 102.8 102.7	100.7 100.2 100.1 99.3	100.6 101.1 101.4 101.5	103.0 103.0 104.2 105.9	99.9 100.5 100.2 100.5	100.9 100.9 101.1 101.3	99.7 99.7 99.4 99.6	100.7 101.0 100.7 98.7	101.4 101.6 102.0 102.3
2018 Q1	102.3	105.9	103.0	99.8	101.7	106.8	100.5	101.5	99.9	99.2	102.6
Percentage chan	ge, latest year	on previou	s year								
2014 2015 2016 2017	L3E4 4.9 4.5 4.4 1.9	KI8L 2.8 4.1 3.4 4.2	L3EG 2.7 4.8 1.5 2.8	L3EU -1.7 -2.9 3.5 0.1	L3F2 3.1 3.5 0.6 1.1	L3F7 7.5 5.1 2.9 4.0	L3FW -1.8 -1.9 -1.8 0.3	L3FY 1.5 1.7 –0.6 1.1	1.5 1.6 -0.4	L3GT 6.2 2.0 -0.2 0.3	L3E2 3.2 2.7 1.9 1.8
Percentage chan	ge, latest quar	ter on previ	ous quarter								
2014 Q4	1.4	1.6	1.7	0.5	0.5	2.0	-	0.6	1.1	0.6	1.1
2015 Q1 Q2 Q3 Q4	1.0 1.4 0.5 0.8	0.5 1.0 0.6 0.6	1.6 0.5 0.6 2.0	-1.2 -2.7 -0.6 2.0	1.0 1.2 0.9 0.2	0.4 1.4 1.0 0.4	-1.0 -0.6 -0.9 -0.2	0.5 0.1 0.5 0.2	-1.3 1.5 0.5 0.4	0.1 0.4 0.5 0.9	0.3 0.6 0.5 0.6
2016 Q1 Q2 Q3 Q4	1.8 0.6 0.9 1.8	0.4 0.2 2.9 1.8	-1.2 0.1 0.8 1.4	1.7 0.8 1.8 –0.4	0.1 -0.5 -0.2 0.1	0.1 0.9 1.0 1.5	-0.6 -0.6 -	-0.5 -0.7 -0.1 0.3	0.8 - -0.1 -0.3	-1.2 -0.2 - 0.9	0.4 0.1 0.8 0.8
2017 Q1 Q2 Q3 Q4	-0.7 0.5 0.5 -	0.1 0.9 0.5 1.4	1.3 - 0.1 -0.1	- -0.5 -0.2 -0.7	0.7 0.6 0.3 0.1	1.2 - 1.1 1.7	0.1 0.6 -0.3 0.3	0.9 - 0.2 0.2	-0.1 -0.3 0.2	- 0.3 -0.3 -2.1	0.3 0.3 0.3 0.4
2018 Q1	-	0.1	0.3	0.5	0.1	0.8	-	0.1	0.4	0.6	0.3
Percentage chan	ge, latest quar	ter on corre	esponding quarte	er of the pre	vious year						
2014 Q4	L44S 5.6	KII2 5.1	L456 5.2	L45K -0.4	L45Q 3.2	L45V 8.4	L46M -1.0	L46O 2.0	L46Q 3.8	L47J 6.1	L44Q 4.1
2015 Q1	4.9 5.0	5.1 4.6	5.5 4.6	-1.1 -3.9	3.3 3.6	6.6 5.9	-1.1 -1.6	2.3	1.2 2.3	2.6 2.0	3.3
Q2 Q3 Q4	4.4 3.7	3.8 2.8	4.6 4.4 4.8	-3.9 -4.0 -2.6	3.6 3.8 3.4	5.9 4.9 3.2	-1.6 -2.4 -2.6	1.5 1.7 1.3	2.3 1.7 1.0	1.6 1.9	2.9 2.5 2.0
2016 Q1 Q2 Q3 Q4	4.5 3.7 4.2 5.3	2.6 1.8 4.0 5.3	1.9 1.5 1.7 1.1	0.2 3.8 6.3 3.8	2.5 0.8 -0.4 -0.5	3.0 2.5 2.5 3.6	-2.2 -2.3 -1.4 -1.2	0.3 -0.4 -1.1 -1.1	3.2 1.7 1.1 0.4	0.5 -0.1 -0.6 -0.6	2.1 1.6 1.9 2.1
2017 Q1 Q2 Q3 Q4	2.7 2.6 2.2 0.3	5.0 5.7 3.3 2.9	3.6 3.5 2.8 1.3	2.1 0.8 -1.1 -1.4	0.1 1.2 1.7 1.7	4.6 3.7 3.8 4.0	-0.5 0.7 0.4 0.7	0.4 1.0 1.4 1.4	-0.4 -0.4 -0.7 -0.2	0.7 1.3 1.0 –2.0	2.1 2.2 1.7 1.3
2018 Q1	1.1	2.9	0.2	-0.9	1.1	3.7	0.5	0.6	0.3	-1.4	1.2

Estimates cannot be regarded as accurate to the last digit shown.
 Components of output are valued at basic prices, which excludes taxes and includes subsidies on products.
 Weights may not sum to the total due to rounding.
 Comprising sections R, S and T of SIC(2007).

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			ional expend	diture on g	-			rices							
		Non-prof- it instit-	General governme-	fixed	Of which business investme-	Changes	Of which alignment adjustme-	Acquisitions less disposals of valuables <sup>5</sup>		Total exports	Gross final expen- diture	less Total		pancy	Gross domestic product at market prices
2014 2015 2016 2017	ABJQ 1 142 350 1 178 915 1 235 247 1 285 606	HAYE 56 259 56 566 57 343 57 940	357 101 361 028 367 974		184 620	CAEX 12 565 7 046 8 556 3 036	_ _ _	–164 –151	YBIL 1 873 970 1 922 823 2 000 411 2 070 543	520 292 3 519 610 3 556 961 3	2 442 433 2 557 372	549 967 546 594 587 848	-26 984 -30 887	_	YBHA 1 844 295 1 895 839 1 969 524 2 040 651
Seasona	ally adjusted	d													
2014 Q4	289 004	14 143	89 814	77 834	44 645	1 293	877	2 092	474 180	131 776	605 956	140 970	−9 194	-	464 986
2015 Q1 Q2 Q3 Q4	296 059	14 139 14 128 14 133 14 166	89 420 91 090	79 609 80 279 79 035 80 509	46 422 46 328 45 461 46 409	193 3 330 2 164 1 359	223 -1 721	2 508 -325 -671 -1 676	480 202 481 810	130 245 131 032 127 895 130 438	611 234	139 694 136 005 134 164 136 731	-9 449 -4 973 -6 269 -6 293	- - - -	467 295 475 229 475 541 477 774
2016 Q1 Q2 Q3 Q4	310 953	14 217 14 287 14 371 14 468	91 550 92 032	80 667 82 434 83 994 84 347	45 850 46 690 47 583 46 909	2 046 1 712 3 500 1 298	-900 1 981	295 -1 196 2 620 -1 870	495 712 507 470	131 401 136 044 138 462 151 054	631 756 645 932	138 102 142 262 152 202 155 282	-6 701 -6 218 -13 740 -4 228	- - - -	485 326 489 494 493 730 500 974
2017 Q1 Q2 Q3 Q4	321 493	14 497 14 496 14 468 14 479	92 932	85 826 87 262 88 326 89 628	47 699 48 621 49 298 49 694	2 098 -114 1 361 -309	-1 388 1 860	-579 185 382 299	515 823 518 962	152 193 152 791 154 467 156 459	668 614 673 429	158 817 159 440 161 364 162 175		-634 -947 -1 159 -1 266	506 015 508 227 510 906 515 503
2018 Q1	329 114	14 486	94 658	88 898	49 697	-1 630	-2 939	-487	525 039	156 446	681 485	160 289	-3 843	-1 316	519 880
Percenta	age change	, latest ye	ar on previ	ous year											
2014 2015 2016 2017	KGY7 4.0 3.2 4.8 4.1	KGZ8 3.4 0.5 1.4 1.0	3.0 1.1 1.9	KG6O 8.6 4.5 3.8 5.9	5.1				KGX3 4.7 2.6 4.0 3.5	-0.6 -0.1 7.2	KGV7 3.5 2.0 4.7 5.0	-0.5 -0.6 7.5			IHYM 4.7 2.8 3.9 3.6
Percenta	age change	, latest qu	arter on pr	evious q	uarter										
2014 Q4	KGY8 0.5	KGZ9 0.1	KH2D -0.3	KG6W 1.2					KGX4 0.3		KGV8 0.8				IHYN 0.1
2015 Q1 Q2 Q3 Q4	0.9	-0.1 - 0.2	0.3 -0.7 1.9 -0.7	2.3 0.8 -1.5 1.9	−0.2 −1.9				0.5 0.7 0.3 0.5	0.6 -2.4	0.2 0.7 -0.3 0.8	−2.6 −1.4			0.5 1.7 0.1 0.5
2016 Q1 Q2 Q3 Q4	1.3	0.4 0.5 0.6 0.7	-0.1 0.5	0.2 2.2 1.9 0.4	1.8 1.9				1.6 0.7 2.4 –0.4	3.5 1.8	1.5 1.3 2.2 1.6	3.0 7.0			1.6 0.9 0.9 1.5
2017 Q1 Q2 Q3 Q4	0.6 0.3	0.2 -0.2 0.1	0.8	1.8 1.7 1.2 1.5	1.4				1.6 0.5 0.6 0.7	0.4 1.1	1.4 0.5 0.7 0.8	0.4 1.2			1.0 0.4 0.5 0.9
2018 Q1	1.3	-	1.3	-0.8	-				0.5	-	0.4	-1.2			0.8
Percenta	age change	, latest qu	arter on co	orrespond	ding quart	er of pre	vious year								
2014 Q4	KGY9 3.8	KH22 2.5	KH2E 1.6	KG76 6.0	KG75 4.6				KGX5 2.9	KH2Q 3.2	KGV9 2.9	KH3J -			IHYO 3.9
2015 Q1 Q2 Q3 Q4	3.1 3.0	1.4 0.5 0.1 0.2	2.0 1.1	5.3 6.4 2.8 3.4	5.5 3.2				3.3 3.1 2.0 2.1	-0.1 -0.6	2.8 2.4 1.4 1.4	−0.1 −1.7			3.0 3.2 2.3 2.8
2016 Q1 Q2 Q3 Q4	4.6 5.0	0.6 1.1 1.7 2.1	2.4 1.0	6.3	0.8 4.7				3.2 3.2 5.3 4.4	3.8 8.3	2.7 3.4 5.9 6.8	4.6 13.4			3.9 3.0 3.8 4.9
2017 Q1 Q2 Q3 Q4	4.4 3.4	2.0 1.5 0.7 0.1	2.1	6.4 5.9 5.2 6.3	4.1 3.6				4.3 4.1 2.3 3.4	12.3 11.6	6.7 5.8 4.3 3.5	12.1 6.0			4.3 3.8 3.5 2.9
2018 Q1	3.3	-0.1	2.1	3.6	4.2				2.3	2.8	2.4	0.9			2.7
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investment in the UK' bulletin.

<sup>4</sup> Quarterly alignment adjustment included in this series.

<sup>1</sup> Estimates are given to the nearest £ million but cannot be regarded as accurate to this degree.
2 Non-profit institutions serving households.
3 A further breakdown of business investment can be found in the 'Business 6 Trade balance is calculated by using exports of goods and services minus im-

ports of goods and services.

## Gross domestic product by category of expenditure: chained volume measures<sup>1</sup>

Reference year 2016, £ million

												ſ	Reference	year 20	16, £ million
		Nati	onal expen	diture on (	goods and	services	at market p	rices							
	Househol-	Non-prof- it	General governme-	fixed	Of which business investme-	Changes	Of which alignment adjustme-	Acquisit- ions less disposals of valuables <sup>5</sup>		Total exports	Gross final expen- diture	less Total imports		pancy	Gross domestic product at market prices
2014 2015 2016 2017	ABJR 1 165 059 1 196 525 1 235 247 1 258 910	HAYO 57 035 56 874 57 343 57 045	NMRY 360 149 365 223 367 974 367 480	324 016 331 442	187 355	CAFU 14 477 11 146 8 556 –481	-1 -1 -	-360 -151	1 901 970 1 953 172 2 000 411	527 797 551 228 556 961	2 504 151 2 557 372	569 120 587 848	-11 678 -17 892 -30 887	_ _ _	ABMI 1 890 493 1 934 903 1 969 524 2 002 140
Seasona	ally adjusted	t													
2014 Q4	293 549	14 203	90 023	79 433	45 705	2 606	901	2 088	482 817	135 344	618 105	140 330	-4 986	-	477 615
2015 Q1 Q2 Q3 Q4	301 636	14 220 14 293 14 166 14 195	90 461 91 291 91 806 91 665	80 808 81 764 80 017 81 427	47 195 47 152 45 985 47 023	1 011 3 154 4 199 2 782	-1 757	2 536 -345 -748 -1 803	484 867 488 607	136 932 138 061 136 744 139 491	623 264 622 843 625 287 632 757	140 793	-2 326	- - -	479 734 482 464 484 552 488 153
2016 Q1 Q2 Q3 Q4	311 268	14 251 14 345 14 338 14 409	92 044 91 959 91 968 92 003	81 415 82 695 83 909 83 423	46 221 46 622 47 330 46 858	1 881 347 1 173 5 155	-903 1 977	284 -1 264 2 626 -1 797	495 847 506 847	138 252 139 554 135 108 144 047	633 733 635 416 642 147 646 076	144 900 149 364	-5 346 -14 256	- - -	489 736 490 502 492 816 496 470
2017 Q1 Q2 Q3 Q4	315 224	14 383 14 281 14 182 14 199	91 502 91 950 91 824 92 204	84 308 85 682 86 067 86 778	46 759 47 550 47 843 47 921	1 939 -517 -83 -1 820	-1 362 1 828	-553 159 337 286	505 971 507 551	145 182 145 985 147 180 148 587	649 934 651 956 654 731 656 331	151 548 152 362	-5 563 -5 182	-624 -931 -1 137 -1 235	498 417 499 477 501 232 503 014
2018 Q1	316 885	14 155	92 555	85 609	47 711	-96	-2 849	-463	508 645	148 657	657 302	151 831	-3 174	-1 276	504 195
Percenta	age change	, latest ye	ar on prev	ious year											
2014 2015 2016 2017	KGZ5 2.1 2.7 3.2 1.9	KH26 1.1 -0.3 0.8 -0.5	KH2I 2.2 1.4 0.8 –0.1	7.2	5.2 3.7 –0.2				KGX9 3.4 2.7 2.4 1.3	2.3 4.4 1.0	KGW5 3.1 3.1 2.1 2.2	KH3N 3.8 5.5 3.3 3.2			IHYP 2.9 2.3 1.8 1.7
Percenta	age change	, latest qu	arter on p	revious q	uarter										
2014 Q4	KGZ6 0.2	KH27 -0.4	KH2J -0.4	KG7Q 0.6	KG7P 0.6				KGY2 1.0		KGW6 1.6	KH3O 4.5			IHYQ 0.7
2015 Q1 Q2 Q3 Q4	1.3	0.1 0.5 -0.9 0.2	0.5 0.9 0.6 –0.2	1.7 1.2 –2.1 1.8	-2.5				0.7 -0.3 0.8 1.0	0.8 -1.0	0.8 -0.1 0.4 1.2	2.2 -2.1 0.3 2.7			0.4 0.6 0.4 0.7
2016 Q1 Q2 Q3 Q4	1.2	0.4 0.7 - 0.5	0.4 -0.1 -	1.6 1.5 –0.6	1.5				0.4 0.1 2.2 –0.9	0.9 -3.2	0.2 0.3 1.1 0.6	-0.4 0.6 3.1 0.2			0.3 0.2 0.5 0.7
2017 Q1 Q2 Q3 Q4	0.4	-0.2 -0.7 -0.7 0.1	-0.5 0.5 -0.1 0.4	1.6 0.4	0.6				0.5 0.2 0.3	0.6 0.8	0.6 0.3 0.4 0.2	0.4 0.5			0.4 0.2 0.4 0.4
2018 Q1	0.2	-0.3	0.4	-1.3	-0.4				0.2	-	0.1	-0.2			0.2
Percenta	age change	, latest qu	arter on co	orrespond	ding quart	er of pre	vious year								
2014 Q4	KGZ7 2.1	KH28 -	KH2K 1.4	KG7T 5.0					KGY3 2.4		KGW7 3.4	KH3P 4.3			IHYR 3.1
2015 Q1 Q2 Q3 Q4	2.7	-0.8 0.4 -0.6 -0.1	1.0 1.2 1.6 1.8	1.3	4.0 1.2				3.5 2.9 2.2 2.2	5.7 4.2 4.8 3.1	4.0 3.2 2.8 2.4	5.9 4.9			2.7 2.4 2.1 2.2
2016 Q1 Q2 Q3 Q4	3.3	0.2 0.4 1.2 1.5	1.7 0.7 0.2 0.4	1.1 4.9	-1.1 2.9				1.9 2.3 3.7 1.8	1.1 –1.2	1.7 2.0 2.7 2.1	3.2			2.1 1.7 1.7 1.7
2017 Q1 Q2 Q3 Q4	2.2	0.9 -0.4 -1.1 -1.5	-0.6 -0.2 0.2	3.6 2.6	2.0 1.1				1.9 2.0 0.1 1.1	4.6 8.9	2.6 2.6 2.0 1.6	4.6			1.8 1.8 1.7 1.3
2018 Q1	1.2	-1.6	1.2	1.5	2.0				0.8	2.4	1.1	0.6			1.2

<sup>1</sup> Estimates are given to the nearest  $\mathfrak L$  million but cannot be regarded as accurate to this degree.

<sup>2</sup> Non-profit institutions serving households.

investment in the UK' bulletin.

<sup>4</sup> Quarterly alignment adjustment included in this series.

<sup>5</sup> Acquisitions less disposals of valuables can be a volatile series due to the inclusion of non-monetary gold, but any volatility is likely to be GDP neutral as this is offset in UK trade figures.

<sup>3</sup> A further breakdown of business investment can be found in the 'Business 6 Trade balance is calculated by using exports of goods and services minus imports of goods and services.

ports of goods and services.

7 An error was discovered in the General Government Final Consumption Expenditure CVM figures during quality assurance. The most significant quarterly growth error is in 2005Q2 increasing growth by 2.3%. Figures in current prices in unaffected and the CVM data will be corrected in Blue Book 2019, the next time 2005 data are open to revision.

## Gross domestic product by category of income: current prices<sup>1</sup>

		Gross operating surplus of corporations									± million
	Compensation of employees	Private non-financi- al corporations <sup>2</sup>	Of which alignment	Financial corporations	Public	Total <sup>3</sup>	Other income <sup>4</sup>	Gross value added at factor cost	Taxes on products & production less subsidies	Statistical discrepancy (income)	Gross domestic product at market prices
2014 2015 2016 2017	DTWM 899 969 928 459 963 406 1 002 861	CAER 338 165 346 248 357 702 373 171	DMUQ - - - -	NHCZ 59 371 50 341 56 980 55 625	CAEQ 16 550 17 280 17 625 16 662	CGBZ 414 086 413 869 432 307 445 458	CGBX 305 856 322 906 333 887 337 407	CGCB 1 619 911 1 665 234 1 729 600 1 785 726	CMVL 224 384 230 605 239 924 246 625	GIXQ - - 8 300	YBHA 1 844 295 1 895 839 1 969 524 2 040 651
Seasonall	y adjusted										
2014 Q4	227 506	83 544	-919	15 345	4 080	102 962	77 638	408 106	56 880	-	464 986
2015 Q1 Q2 Q3 Q4	228 320 230 772 234 183 235 184	86 525 89 617 86 323 83 783	1 090 831 -1 054 -867	14 134 12 220 10 294 13 693	3 804 4 877 4 400 4 199	104 464 106 714 101 016 101 675	78 492 80 177 81 855 82 382	411 276 417 663 417 054 419 241	56 019 57 566 58 487 58 533	_ _ _ _	467 295 475 229 475 541 477 774
2016 Q1 Q2 Q3 Q4	233 322 240 398 245 066 244 620	92 810 86 104 84 982 93 806	1 912 -1 681 -1 987 1 756	13 640 14 358 15 582 13 400	3 929 4 943 4 428 4 325	110 376 105 406 104 992 111 533	82 608 83 888 83 782 83 609	426 306 429 692 433 840 439 762	59 020 59 802 59 890 61 212	- - - -	485 326 489 494 493 730 500 974
2017 Q1 Q2 Q3 Q4	246 849 249 650 251 800 254 562	96 072 92 210 91 320 93 569	3 775 -1 205 -2 336 -234	13 617 13 949 14 041 14 018	3 975 4 763 4 360 3 564	113 664 110 922 109 721 111 151	83 636 84 204 84 488 85 079	444 149 444 776 446 009 450 792	60 673 61 582 62 455 61 915	1 193 1 869 2 442 2 796	506 015 508 227 510 906 515 503
2018 Q1	257 467	96 985	1 765	13 185	2 660	112 830	86 305	456 602	60 466	2 812	519 880
Percentage change, latest year on previous year											
2014 2015 2016 2017	KGI3 2.2 3.2 3.8 4.1	KH59 10.2 2.4 3.3 4.3		KH5L 2.9 -15.2 13.2 -2.4	KH53 1.3 4.4 2.0 -5.5	KH4V 8.7 -0.1 4.5 3.0	KH6T 6.9 5.6 3.4 1.1	KH6N 4.7 2.8 3.9 3.2	KH65 5.1 2.8 4.0 2.8		IHYM 4.7 2.8 3.9 3.6
Percentag	je change, late	est quarter on p	orevious qua	rter							
2014 Q4	KGI4 0.6	KH5A -4.9		KH5M 12.2	KH54 -2.7	KH4W -2.6	KH6U 1.1	KH6O -0.2	KH66 1.6		IHYN 0.1
2015 Q1 Q2 Q3 Q4	0.4 1.1 1.5 0.4	3.6 3.6 -3.7 -2.9		-7.9 -13.5 -15.8 33.0	-6.8 28.2 -9.8 -4.6	1.5 2.2 –5.3 0.7	1.1 2.1 2.1 0.6	0.8 1.6 -0.1 0.5	-1.5 2.8 1.6 0.1		0.5 1.7 0.1 0.5
2016 Q1 Q2 Q3 Q4	-0.8 3.0 1.9 -0.2	10.8 -7.2 -1.3 10.4		-0.4 5.3 8.5 -14.0	-6.4 25.8 -10.4 -2.3	8.6 -4.5 -0.4 6.2	0.3 1.5 -0.1 -0.2	1.7 0.8 1.0 1.4	0.8 1.3 0.1 2.2		1.6 0.9 0.9 1.5
2017 Q1 Q2 Q3 Q4	0.9 1.1 0.9 1.1	2.4 -4.0 -1.0 2.5		1.6 2.4 0.7 -0.2	-8.1 19.8 -8.5 -18.3	1.9 -2.4 -1.1 1.3	0.7 0.3 0.7	1.0 0.1 0.3 1.1	-0.9 1.5 1.4 -0.9		1.0 0.4 0.5 0.9
2018 Q1	1.1	3.7		-5.9	-25.4	1.5	1.4	1.3	-2.3		0.8
Percentag	je change, late	est quarter on o	correspondin	g quarter of p	revious year						
2014 Q4	KGI5 2.1	KH5B 6.2		KH5N 0.3	KH55 7.1	KH4X 5.3	KH6V 7.1	KH6P 3.8	KH67 4.1		IHYO 3.9
2015 Q1 Q2 Q3 Q4	2.3 3.4 3.5 3.4	4.1 7.2 -1.8 0.3		-0.5 -24.3 -24.7 -10.8	9.6 1.5 5.0 2.9	3.6 2.1 -4.5 -1.2	5.2 4.3 6.6 6.1	3.2 3.2 2.0 2.7	1.2 2.5 4.5 2.9		3.0 3.2 2.3 2.8
2016 Q1 Q2 Q3 Q4	2.2 4.2 4.6 4.0	7.3 -3.9 -1.6 12.0		-3.5 17.5 51.4 -2.1	3.3 1.4 0.6 3.0	5.7 -1.2 3.9 9.7	5.2 4.6 2.4 1.5	3.7 2.9 4.0 4.9	5.4 3.9 2.4 4.6		3.9 3.0 3.8 4.9
2017 Q1 Q2 Q3 Q4	5.8 3.8 2.7 4.1	3.5 7.1 7.5 –0.3		-0.2 -2.8 -9.9 4.6	1.2 -3.6 -1.5 -17.6	3.0 5.2 4.5 –0.3	1.2 0.4 0.8 1.8	4.2 3.5 2.8 2.5	2.8 3.0 4.3 1.1		4.3 3.8 3.5 2.9
2018 Q1	4.3	1.0		-3.2	-33.1	-0.7	3.2	2.8	-0.3		2.7

curate to this degree.

2 Quarterly alignment adjustment included in this series.

<sup>1</sup> Estimates are given to the nearest £ million but cannot be regarded as ac- 3 Includes the operating surplus of financial corporations, private non-financial

corporations and public corporations.

4 Includes mixed income and the operating surplus of the non-corporate sector.

## Household final consumption expenditure by purpose Current prices

							U	K NATIONA	2						
								UK I	DOMES	TIC <sup>3</sup>					
	Total	Net tourism	Total	Food & drink	&	Clothing & footwear	Housing	Household goods & services	Health	Transport	Commu- nication	Recreation & culture	Education	Restau- rants & hotels	Miscell- aneous
COICOP1	-	-	0	01	02	03	04	05	06	07	08	09	10	11	12
2014 2015 2016 2017	ABJQ 1 142 350 1 178 915 1 235 247 1 285 606	8 142 13 435	ZAKV 1 135 816 1 170 773 1 221 812 1 274 454	ZWUM 97 568 97 457 98 813 103 842	ZAKX 42 060 41 154 41 594 42 528	65 039 66 139	307 811 319 910	54 439 59 877	18 998	ZAWL 156 337 157 707 164 073 168 154	ZAWV 20 971 22 339 23 995 24 802	119 124	21 233 22 543	ZAXR 106 837 110 760 116 361 122 858	149 458 156 940
Seasonally	y adjusted														
2014 Q4	289 004	2 059	286 945	24 382	10 458	15 649	77 490	13 100	4 721	39 237	5 337	26 913	5 092	26 864	37 702
2015 Q1 Q2 Q3 Q4	290 220 293 370 296 059 299 266	2 190 1 807 1 987 2 158	288 030 291 563 294 072 297 108	24 160 24 341 24 396 24 560	10 390 10 205 10 241 10 318	16 274 16 506	79 866	13 407 13 373 13 577 14 082	4 743 4 955 5 065 5 398	38 168 39 298 39 913 40 328	5 455 5 545 5 585 5 754	27 107 27 585 27 963 28 461	5 179 5 222 5 277 5 555	27 165 27 439 27 903 28 253	37 416 37 460 36 708 37 874
2016 Q1 Q2 Q3 Q4	303 176 306 925 310 953 314 193	2 748 3 293 3 807 3 587	300 428 303 632 307 146 310 606	24 606 24 477 24 864 24 866	10 309 10 463 10 467 10 355	16 463 16 218 16 551 16 907	81 826 82 552 82 394 83 485	14 454 14 737 15 024 15 662	5 500 5 458 5 524 5 614	40 529 40 817 41 230 41 497	5 877 5 929 6 100 6 089	29 020 29 647 30 190 30 267	5 610 5 616 5 665 5 652	29 289	37 904 38 745 39 848 40 443
2017 Q1 Q2 Q3 Q4	318 682 320 524 321 493 324 907	3 206 2 962 2 268 2 716	315 476 317 562 319 225 322 191	25 394 25 826 26 122 26 500	10 418 10 771 10 677 10 662	17 292 17 653 17 784 17 724	83 993 84 827 85 968 86 574	16 156 16 546 16 982 16 892	5 753 5 909 5 962 5 945	42 928 41 160 41 718 42 348	6 096 6 177 6 258 6 271	31 071 31 197 31 385 31 607	5 678 5 704 5 733 5 760	30 440 30 526 30 866 31 026	40 257 41 266 39 770 40 882
2018 Q1	329 114	3 035	326 079	26 698	10 701	17 880	87 344	17 657	6 224	42 767	6 233	31 688	5 789	31 089	42 009
Percentage	e change, la	test yeaı	on previo	us year											
2014 2015 2016 2017	KGY7 4.0 3.2 4.8 4.1		KG6U 4.1 3.1 4.4 4.3	KG9N 1.1 -0.1 1.4 5.1	KGF3 0.5 -2.2 1.1 2.2	5.5 1.7	KGG7 2.5 3.9 3.2 3.4	KGH5 4.9 6.2 10.0 11.2	KGI6 3.5 6.1 9.6 6.7	KGJ4 3.8 0.9 4.0 2.5	KGK2 -1.0 6.5 7.4 3.4	3.2 4.4 7.2	6.2	KGC6 4.5 3.7 5.1 5.6	KGE2 10.7 2.3 5.0 3.3
Percentage	e change, qı	uarter or	previous	quarter											
2014 Q4	KGY8 0.5		KG74 0.2	KG9R -0.4	KGF4 -0.5	KGG2 0.7	KGG8 0.1	KGH6 0.8	KGI7 0.8	KGJ5 -0.8	KGK3 1.5	KGK9 -0.5	KGB3 2.2	KGC7 0.5	KGE3 1.5
2015 Q1 Q2 Q3 Q4	0.4 1.1 0.9 1.1		0.4 1.2 0.9 1.0	-0.9 0.7 0.2 0.7	-0.7 -1.8 0.4 0.8	3.6 1.4	2.1 0.9 1.3 –1.2	2.3 -0.3 1.5 3.7	0.5 4.5 2.2 6.6	-2.7 3.0 1.6 1.0	2.2 1.6 0.7 3.0	0.7 1.8 1.4 1.8	1.7 0.8 1.1 5.3	1.1 1.0 1.7 1.3	-0.8 0.1 -2.0 3.2
2016 Q1 Q2 Q3 Q4	1.3 1.2 1.3 1.0		1.1 1.1 1.2 1.1	0.2 -0.5 1.6	-0.1 1.5 - -1.1	-0.5 -1.5 2.1 2.2	2.3 0.9 -0.2 1.3	2.6 2.0 1.9 4.2	1.9 -0.8 1.2 1.6	0.5 0.7 1.0 0.6	2.1 0.9 2.9 -0.2		1.0 0.1 0.9 –0.2	0.3 2.3 1.1 1.6	0.1 2.2 2.8 1.5
2017 Q1 Q2 Q3 Q4	1.4 0.6 0.3 1.1		1.6 0.7 0.5 0.9	2.1 1.7 1.1 1.4	0.6 3.4 -0.9 -0.1	2.1	0.6 1.0 1.3 0.7	3.2 2.4 2.6 -0.5	2.5 2.7 0.9 –0.3	3.4 -4.1 1.4 1.5	0.1 1.3 1.3 0.2	0.6	0.5 0.5 0.5 0.5	2.3 0.3 1.1 0.5	-0.5 2.5 -3.6 2.8
2018 Q1	1.3		1.2	0.7	0.4	0.9	0.9	4.5	4.7	1.0	-0.6	0.3	0.5	0.2	2.8
Percentage	e change, qı	uarter or	correspo	nding qu	arter of p	orevious	year								
2014 Q4	KGY9 3.8		KG7C 3.8	KG9V -0.5	KGF5 -0.3		KGG9 2.3		KGI8 -4.2	KGJ6 3.1	KGK4 -0.9			KGC8 3.7	KGE4 13.5
2015 Q1 Q2 Q3 Q4	3.2 3.1 3.0 3.6		3.1 3.0 2.7 3.5	-1.2 0.3 -0.4 0.7	-2.6 -2.1 -2.6 -1.3	3.9 6.2	4.5	6.0 4.5	-1.9 4.1 8.1 14.3	-1.0 0.8 0.9 2.8	4.6 7.4 6.3 7.8	4.9 3.4	6.9 6.0	2.7 2.4 4.4 5.2	7.6 2.6 -1.1 0.5
2016 Q1 Q2 Q3 Q4	4.5 4.6 5.0 5.0		4.3 4.1 4.4 4.5	1.8 0.6 1.9 1.2	-0.8 2.5 2.2 0.4	-0.3 0.3	1.8	7.8 10.2 10.7 11.2	16.0 10.2 9.1 4.0	6.2 3.9 3.3 2.9	7.7 6.9 9.2 5.8	7.5 8.0	7.4	4.3 5.6 5.0 5.4	1.3 3.4 8.6 6.8
2017 Q1 Q2 Q3 Q4	5.1 4.4 3.4 3.4		5.0 4.6 3.9 3.7	3.2 5.5 5.1 6.6	1.1 2.9 2.0 3.0	8.8 7.4	2.8 4.3	12.3	4.6 8.3 7.9 5.9	5.9 0.8 1.2 2.1	3.7 4.2 2.6 3.0	5.2 4.0	1.2	7.4 5.4 5.4 4.2	6.2 6.5 –0.2 1.1
2018 Q1	3.3		3.4	5.1	2.7	3.4	4.0	9.3	8.2	-0.4	2.2	2.0	2.0	2.1	4.4

<sup>1</sup> ESA 10 Classification of Individual Consumption by Purpose. 2 Final Consumption by UK Households in the UK & abroad.

<sup>3</sup> Final consumption expenditure in the UK by UK & foreign households.

## **E2** Household final consumption expenditure (goods and services) Current prices

				UK N	ATIONAL <sup>2</sup>			£ IIIIIIOII
					UK	DOMESTIC <sup>3</sup>		
						Goods		
	Total	Net tourism	Total	Total	Durable goods	Semi- durable goods	Non- durable goods	Services
COICOP1					D	SD	ND	S
2014 2015 2016 2017	ABJQ 1 142 350 1 178 915 1 235 247 1 285 606	ABTF 6 534 8 142 13 435 11 152	ZAKV 1 135 816 1 170 773 1 221 812 1 274 454	UTIF 477 362 485 138 502 840 532 186	UTIB 105 195 112 074 124 912 133 325	UTIR 115 091 120 697 123 496 132 345	UTIJ 257 076 252 367 254 432 266 516	UTIN 658 454 685 635 718 972 742 268
Seasonally adjust	sted							
2014 Q4	289 004	2 059	286 945	119 785	26 996	29 062	63 727	167 160
2015 Q1 Q2 Q3 Q4	290 220 293 370 296 059 299 266	2 190 1 807 1 987 2 158	288 030 291 563 294 072 297 108	119 520 121 055 122 391 122 172	26 850 27 670 28 402 29 152	29 264 29 937 30 463 31 033	63 406 63 448 63 526 61 987	168 510 170 508 171 681 174 936
2016 Q1 Q2 Q3 Q4	303 176 306 925 310 953 314 193	2 748 3 293 3 807 3 587	300 428 303 632 307 146 310 606	124 328 124 933 125 853 127 726	30 621 31 070 31 442 31 779	30 717 30 614 30 881 31 284	62 990 63 249 63 530 64 663	176 100 178 699 181 293 182 880
2017 Q1 Q2 Q3 Q4	318 682 320 524 321 493 324 907	3 206 2 962 2 268 2 716	315 476 317 562 319 225 322 191	131 367 131 563 133 968 135 288	33 598 32 465 33 642 33 620	32 358 32 987 33 330 33 670	65 411 66 111 66 996 67 998	184 109 185 999 185 257 186 903
2018 Q1	329 114	3 035	326 079	137 002	34 393	33 757	68 852	189 077
Percentage char	nge, latest year on pr	evious year						
2014 2015 2016 2017	KGY7 4.0 3.2 4.8 4.1		KG6U 4.1 3.1 4.4 4.3	KHC9 2.0 1.6 3.6 5.8	KHB5 7.3 6.5 11.5 6.7	KHH5 3.3 4.9 2.3 7.2	KHE5 -0.5 -1.8 0.8 4.7	KHF9 5.7 4.1 4.9 3.2
Percentage char	nge, quarter on previ	ous quarter						
2014 Q4	KGY8 0.5		KG74 0.2	KHD2 -0.3	KHB6 2.4	KHH6 -0.4	KHE6 -1.4	KHG2 0.6
2015 Q1 Q2 Q3 Q4	0.4 1.1 0.9 1.1		0.4 1.2 0.9 1.0	-0.2 1.3 1.1 -0.2	-0.5 3.1 2.6 2.6	0.7 2.3 1.8 1.9	-0.5 0.1 0.1 -2.4	0.8 1.2 0.7 1.9
2016 Q1 Q2 Q3 Q4	1.3 1.2 1.3 1.0		1.1 1.1 1.2 1.1	1.8 0.5 0.7 1.5	5.0 1.5 1.2 1.1	-1.0 -0.3 0.9 1.3	1.6 0.4 0.4 1.8	0.7 1.5 1.5 0.9
2017 Q1 Q2 Q3 Q4	1.4 0.6 0.3 1.1		1.6 0.7 0.5 0.9	2.9 0.1 1.8 1.0	5.7 -3.4 3.6 -0.1	3.4 1.9 1.0 1.0	1.2 1.1 1.3 1.5	0.7 1.0 -0.4 0.9
2018 Q1	1.3		1.2	1.3	2.3	0.3	1.3	1.2
Percentage char	nge, quarter on corre	sponding quarter	of previous year					
2014 Q4	KGY9 3.8		KG7C 3.8	KHD3 1.2	KHB7 7.5	KHH7 2.6	KHE7 -1.9	KHG3 5.8
2015 Q1 Q2 Q3 Q4	3.2 3.1 3.0 3.6		3.1 3.0 2.7 3.5	1.0 1.7 1.9 2.0	3.7 6.6 7.8 8.0	4.8 3.4 4.4 6.8	-1.8 -1.1 -1.7 -2.7	4.6 4.0 3.3 4.7
2016 Q1 Q2 Q3 Q4	4.5 4.6 5.0 5.0		4.3 4.1 4.4 4.5	4.0 3.2 2.8 4.5	14.0 12.3 10.7 9.0	5.0 2.3 1.4 0.8	-0.7 -0.3 - 4.3	4.5 4.8 5.6 4.5
2017 Q1 Q2 Q3 Q4	5.1 4.4 3.4 3.4		5.0 4.6 3.9 3.7	5.7 5.3 6.4 5.9	9.7 4.5 7.0 5.8	5.3 7.8 7.9 7.6	3.8 4.5 5.5 5.2	4.5 4.1 2.2 2.2
2018 Q1	3.3		3.4	4.3	2.4	4.3	5.3	2.7

<sup>1</sup> ESA 10 Classification of Individual Consumption by Purpose. 2 Final Consumption by UK Households in the UK & abroad.

<sup>3</sup> Final consumption expenditure in the UK by UK & foreign households.

## E3 Household final consumption expenditure by purpose Chained volume measures

Reference year 2016, £ million

	UK NATIONAL <sup>2</sup>														
		UK DOMESTIC <sup>3</sup>													
	Total	Net tourism	Total	& drink	& tobacco	Clothing & footwear	Housing		Health	Transport	Commu- nication		Education	hotels	Miscell- aneous
COICOP1	-	-	0	01	02	03	04	05	06	07	08	09	10	11	12
2014 2015 2016 2017	ABJR 1 165 059 1 196 525 1 235 247 1 258 910	11 989 13 435	ZAKW 1 158 342 1 184 499 1 221 812 1 249 286	ZWUN 92 768 95 127 98 813 101 434		65 136 66 139	ZAVO 322 414 326 862 330 257 335 220	51 282 54 448 59 877	ZAWC 19 408 20 217 22 096 23 208	ZAWM 153 924 158 270 164 073 164 843	ZAWW 21 841 22 948 23 995 24 376	ZAXA 106 347 111 773 119 124 122 923	22 238 22 543	ZAXS 112 061 113 453 116 361 119 250	151 587 156 940
Seasonally	y adjusted														
2014 Q4	293 549	2 147	291 367	23 355	10 827	15 700	80 575	13 183	4 783	39 066	5 563	26 938	5 402	27 878	38 159
2015 Q1 Q2 Q3 Q4	295 287 297 798 301 636 301 804	2 816 2 641 3 643 2 889	292 455 295 146 298 001 298 897	23 454 23 663 23 859 24 151	10 790 10 651 10 630 10 599	15 796 16 265 16 520 16 555	81 669 81 895 82 330 80 968	13 344 13 425 13 555 14 124	4 782 4 979 5 059 5 397	38 487 39 415 40 037 40 331	5 629 5 717 5 754 5 848	27 147 27 806 28 167 28 653	5 542 5 575		37 894 37 681 38 059 37 953
2016 Q1 Q2 Q3 Q4	305 101 307 595 311 268 311 283	3 191 3 527 3 919 2 798	301 900 304 074 307 367 308 471	24 491 24 488 24 930 24 904	10 425 10 554 10 406 10 209	16 397 16 277 16 597 16 868	82 354 82 738 82 078 83 087	14 412 14 782 15 110 15 573	5 507 5 473 5 569 5 547	40 857 40 841 41 383 40 992	5 956 5 954 6 049 6 036	29 155 29 637 30 070 30 262	5 689 5 691	28 603 29 047 29 191 29 520	38 067 38 618 40 286 39 969
2017 Q1 Q2 Q3 Q4	313 173 314 416 315 224 316 097	2 629 2 611 2 137 2 247	310 544 311 805 313 087 313 850	25 152 25 300 25 467 25 515	10 154 10 352 10 195 10 077	16 966 17 133 17 170 17 135	83 048 83 466 84 194 84 512	15 611 15 933 16 125 16 316	5 748 5 799 5 834 5 827	41 910 40 520 41 209 41 204	6 031 6 105 6 112 6 128	30 671 30 673 30 734 30 845		29 684 29 711 29 928 29 927	40 060 41 280 40 571 40 927
2018 Q1	316 885	2 626	314 259	25 607	9 930	17 058	84 951	16 536	5 916	41 064	6 157	30 723	5 465	29 566	41 286
Percentage	e change, lat	est year	on previo	us year											
2014 2015 2016 2017	KGZ5 2.1 2.7 3.2 1.9		KG7O 1.9 2.3 3.2 2.2	KG9Y 1.4 2.5 3.9 2.7	KGF6 -2.7 -3.1 -2.5 -2.0	KGG4 5.6 5.2 1.5 3.4	KGH2 -0.4 1.4 1.0 1.5	KGH8 4.2 6.2 10.0 6.9	KGI9 1.4 4.2 9.3 5.0	KGJ7 4.1 2.8 3.7 0.5	KGK5 -2.2 5.1 4.6 1.6	KGL3 2.3 5.1 6.6 3.2	1.2 -1.1 1.4	KGD4 1.6 1.2 2.6 2.5	KGE8 4.4 0.7 3.5 3.8
Percentage	e change, qu	arter on	previous	quarter											
2014 Q4	KGZ6 0.2		KG7R -0.1	KGA3	KGF7 -1.7	KGG5 0.3	KGH3 -0.2	KGH9 1.9	KGJ2 0.1	KGJ8 0.9	KGK6 1.4	KGL4 0.2		KGD5 -0.1	KGE9 -1.1
2015 Q1 Q2 Q3 Q4	0.6 0.9 1.3 0.1		0.4 0.9 1.0 0.3	0.4 0.9 0.8 1.2	-0.3 -1.3 -0.2 -0.3	0.6 3.0 1.6 0.2	1.4 0.3 0.5 –1.7	1.2 0.6 1.0 4.2	- 4.1 1.6 6.7	-1.5 2.4 1.6 0.7	1.2 1.6 0.6 1.6	0.8 2.4 1.3 1.7	0.9 0.6	0.7 0.3 1.2 0.6	-0.7 -0.6 1.0 -0.3
2016 Q1 Q2 Q3 Q4	1.1 0.8 1.2		1.0 0.7 1.1 0.4	1.4 - 1.8 -0.1	-1.6 1.2 -1.4 -1.9	-1.0 -0.7 2.0 1.6	1.7 0.5 –0.8 1.2	2.0 2.6 2.2 3.1	2.0 -0.6 1.8 -0.4	1.3 - 1.3 -0.9	1.8 - 1.6 -0.2	1.8 1.7 1.5 0.6	0.2	-0.3 1.6 0.5 1.1	0.3 1.4 4.3 -0.8
2017 Q1 Q2 Q3 Q4	0.6 0.4 0.3 0.3		0.7 0.4 0.4 0.2	1.0 0.6 0.7 0.2	-0.5 1.9 -1.5 -1.2	0.6 1.0 0.2 -0.2	- 0.5 0.9 0.4	0.2 2.1 1.2 1.2	3.6 0.9 0.6 –0.1	2.2 -3.3 1.7	-0.1 1.2 0.1 0.3	1.4 - 0.2 0.4	0.4 0.3	0.6 0.1 0.7	0.2 3.0 -1.7 0.9
2018 Q1	0.2		0.1	0.4	-1.5	-0.4	0.5	1.3	1.5	-0.3	0.5	-0.4	0.5	-1.2	0.9
Percentage	e change, qu	arter on	correspoi	nding qu	arter of p	revious y	/ear								
2014 Q4	KGZ7 2.1		KG7U 1.8	KGA6 1.1	KGF8 -2.8	KGG6 4.7	KGH4 -0.4	KGI2 6.0	KGJ3 -6.3	KGJ9 5.2	KGK7 -1.5	KGL5 2.4		KGD6 0.5	KGF2 5.3
2015 Q1 Q2 Q3 Q4	2.3 2.7 3.0 2.8		2.0 2.3 2.2 2.6	1.8 2.8 2.2 3.4	-3.5 -3.1 -3.5 -2.1	5.3 4.3 5.6 5.4	1.4 1.7 2.0 0.5	6.3 6.5 4.8 7.1	-3.9 2.1 5.9 12.8	1.7 2.9 3.4 3.2	4.1 6.2 4.9 5.1	3.5 5.8 4.7 6.4	-2.8 -3.4	- -0.1 2.1 2.9	3.6 1.3 -1.4 -0.5
2016 Q1 Q2 Q3 Q4	3.3 3.3 3.2 3.1		3.2 3.0 3.1 3.2	4.4 3.5 4.5 3.1	-3.4 -0.9 -2.1 -3.7	3.8 0.1 0.5 1.9	0.8 1.0 -0.3 2.6	8.0 10.1 11.5 10.3	15.2 9.9 10.1 2.8	6.2 3.6 3.4 1.6	5.8 4.1 5.1 3.2	7.4 6.6 6.8 5.6	2.7 2.1	1.9 3.1 2.4 2.9	0.5 2.5 5.9 5.3
2017 Q1 Q2 Q3 Q4	2.6 2.2 1.3 1.5		2.9 2.5 1.9 1.7	2.7 3.3 2.2 2.5	-2.6 -1.9 -2.0 -1.3	3.5 5.3 3.5 1.6	0.8 0.9 2.6 1.7	8.3 7.8 6.7 4.8	4.4 6.0 4.8 5.0	2.6 -0.8 -0.4 0.5	1.3 2.5 1.0 1.5	5.2 3.5 2.2 1.9	-2.7 -2.5	3.8 2.3 2.5 1.4	5.2 6.9 0.7 2.4
2018 Q1	1.2		1.2	1.8	-2.2	0.5	2.3	5.9	2.9	-2.0	2.1	0.2	-0.8	-0.4	3.1

<sup>3</sup> Final consumption expenditure in the UK by UK & foreign households.

<sup>1</sup> ESA 10 Classification of Individual Consumption by Purpose. 2 Final consumption expenditure by UK households in the UK & abroad.

## Household final consumption expenditure (goods and services) Chained volume measures

Reference year 2016, £ million

				UK N	ATIONAL <sup>2</sup>			
					UK	DOMESTIC <sup>3</sup>		
						Goods		
	Total	Net tourism	Total	Total	Durable goods	Semi- durable goods	Non- durable goods	Services
COICOP1					D	SD	ND	S
2014 2015 2016 2017	ABJR 1 165 059 1 196 525 1 235 247 1 258 910	ABTH 6 635 11 989 13 435 9 624	ZAKW 1 158 342 1 184 499 1 221 812 1 249 286	UTIH 465 187 482 224 502 840 518 217	UTID 103 764 112 256 124 912 129 686	UTIT 114 501 120 349 123 496 129 351	UTIL 246 665 249 537 254 432 259 180	UTIP 693 832 702 436 718 972 731 069
Seasonally adju	sted							
2014 Q4	293 549	2 147	291 367	117 582	26 821	28 913	61 805	173 894
2015 Q1 Q2 Q3 Q4	295 287 297 798 301 636 301 804	2 816 2 641 3 643 2 889	292 455 295 146 298 001 298 897	118 465 120 115 121 689 121 955	26 894 27 825 28 450 29 087	29 200 29 880 30 388 30 881	62 326 62 388 62 833 61 990	174 067 175 070 176 325 176 974
2016 Q1 Q2 Q3 Q4	305 101 307 595 311 268 311 283	3 191 3 527 3 919 2 798	301 900 304 074 307 367 308 471	124 271 125 108 126 036 127 425	30 355 31 045 31 612 31 900	30 579 30 638 30 982 31 297	63 334 63 420 63 444 64 234	177 633 178 972 181 345 181 022
2017 Q1 Q2 Q3 Q4	313 173 314 416 315 224 316 097	2 629 2 611 2 137 2 247	310 544 311 805 313 087 313 850	128 746 128 520 130 059 130 892	32 783 31 575 32 461 32 867	31 842 32 345 32 485 32 679	64 121 64 600 65 113 65 346	181 798 183 285 183 028 182 958
2018 Q1	316 885	2 626	314 259	130 787	32 763	32 558	65 466	183 472
Percentage char	nge, year on previous	s year						
2014 2015 2016 2017	KGZ5 2.1 2.7 3.2 1.9		KG7O 1.9 2.3 3.2 2.2	KHD7 1.7 3.7 4.3 3.1	KHC3 7.1 8.2 11.3 3.8	KHI3 2.8 5.1 2.6 4.7	KHF3 -0.9 1.2 2.0 1.9	KHG7 2.0 1.2 2.4 1.7
Percentage char	nge, quarter on previ	ous quarter						
2014 Q4	KGZ6 0.2		KG7R -0.1	KHD8 0.5	KHC4 3.0	KHI4 -0.2	KHF4 -0.2	KHG8 -0.6
2015 Q1 Q2 Q3 Q4	0.6 0.9 1.3 0.1		0.4 0.9 1.0 0.3	0.8 1.4 1.3 0.2	0.3 3.5 2.2 2.2	1.0 2.3 1.7 1.6	0.8 0.1 0.7 -1.3	0.1 0.6 0.7 0.4
2016 Q1 Q2 Q3 Q4	1.1 0.8 1.2		1.0 0.7 1.1 0.4	1.9 0.7 0.7 1.1	4.4 2.3 1.8 0.9	-1.0 0.2 1.1 1.0	2.2 0.1 - 1.2	0.4 0.8 1.3 -0.2
2017 Q1 Q2 Q3 Q4	0.6 0.4 0.3 0.3		0.7 0.4 0.4 0.2	1.0 -0.2 1.2 0.6	2.8 -3.7 2.8 1.3	1.7 1.6 0.4 0.6	-0.2 0.7 0.8 0.4	0.4 0.8 -0.1
2018 Q1	0.2		0.1	-0.1	-0.3	-0.4	0.2	0.3
Percentage char	nge, quarter on corre	sponding quarter	of previous year					
2014 Q4	KGZ7 2.1		KG7U 1.8	KHD9 1.7	KHC5 7.4	KHI5 2.7	KHF5 -0.9	KHG9 1.9
2015 Q1 Q2 Q3 Q4	2.3 2.7 3.0 2.8		2.0 2.3 2.2 2.6	3.1 3.8 4.0 3.7	6.3 8.8 9.2 8.4	4.3 4.4 4.9 6.8	1.3 1.6 1.5 0.3	1.1 1.2 0.8 1.8
2016 Q1 Q2 Q3 Q4	3.3 3.3 3.2 3.1		3.2 3.0 3.1 3.2	4.9 4.2 3.6 4.5	12.9 11.6 11.1 9.7	4.7 2.5 2.0 1.3	1.6 1.7 1.0 3.6	2.0 2.2 2.8 2.3
2017 Q1 Q2 Q3 Q4	2.6 2.2 1.3 1.5		2.9 2.5 1.9 1.7	3.6 2.7 3.2 2.7	8.0 1.7 2.7 3.0	4.1 5.6 4.9 4.4	1.2 1.9 2.6 1.7	2.3 2.4 0.9 1.1
2018 Q1	1.2		1.2	1.6	-0.1	2.2	2.1	0.9

ESA 10 Classification of Individual Consumption by Purpose.
 Final consumption expenditure by UK households in the UK & abroad.

<sup>3</sup> Final consumption expenditure in the UK by UK & foreign households.

## Gross fixed capital formation by sector and type of asset Chained volume measures

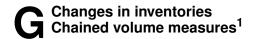
Reference year 2016, £ million

	Analysis by sector								Analysis by asset							
			Public cor	porations <sup>2</sup>	Private	Sector										
	Business investment <sup>1</sup>	General government	Dwellings <sup>3</sup>	Costs of transfer of ownership of non-produ- ced assets		Costs of transfer of ownership of non-produ- ced assets	Total	Transport equipment			buildings	Property	Total			
2014 2015 2016 2017	NPEL 180 608 187 355 187 031 190 073	DLWF 51 999 51 660 52 100 53 085	8 424 8 241 8 404	671 694	L636 56 287 60 677 66 170 72 513	15 416 15 347 17 013	NPQT 313 472 324 016 331 442 342 835	DLWL 15 894 21 785 25 854 23 255	DLWO 66 763 64 208 61 628 61 914	DFEG 64 712 68 917 74 572 80 948	DLWT 104 825 109 223 108 718 114 434	60 669	NPQT 313 472 324 016 331 442 342 835			
	ly adjusted															
2014 Q4	45 705	13 205	2 247	171	14 266	3 824	79 433	4 221	16 635	16 514	26 520	15 695	79 433			
2015 Q1 Q2 Q3 Q4	47 195 47 152 45 985 47 023	13 411 13 297 12 562 12 390	2 242 1 911 2 080 2 008	182 157 178 177	14 333 15 422 15 235 15 687	3 428 3 813 3 966 4 140	80 808 81 764 80 017 81 427	6 356 5 474 4 770 5 185	15 920 16 076 15 768 16 444	16 576 17 332 17 315 17 694	27 274 27 670 27 144 27 135	15 273 15 112	80 808 81 764 80 017 81 427			
2016 Q1 Q2 Q3 Q4	46 221 46 622 47 330 46 858	12 243 13 277 13 605 12 975	2 110 2 109	150 229 168 179	16 191 16 369 16 674 16 936	4 543 4 095 4 024 4 351	81 415 82 695 83 909 83 423	6 230 6 272 7 151 6 201	15 135 15 744 15 167 15 582	18 253 18 478 18 783 19 058	26 771 27 040 27 600 27 307	15 042 15 176 15 174 15 277	81 415 82 695 83 909 83 423			
2017 Q1 Q2 Q3 Q4	46 759 47 550 47 843 47 921	12 833 13 468 13 316 13 468	2 250 2 138	160 232 190 184	17 763 17 786 18 058 18 906	4 560 4 396 4 522 4 485	84 308 85 682 86 067 86 778	6 174 6 255 5 725 5 101	14 785 15 670 15 522 15 937	19 996 20 036 20 196 20 720	28 250 28 379 28 914 28 891	15 342	84 308 85 682 86 067 86 778			
2018 Q1	47 711	12 628	1 471	160	19 181	4 458	85 609	5 620	15 715	20 652	27 638	15 984	85 609			
Percentag	ge change, la	test year on	previous ye	ear												
2014 2015 2016 2017	KG7M 5.2 3.7 –0.2 1.6	KH92 8.7 –0.7 0.9 1.9	15.5 -2.2 2.0	24.0 3.4 4.6	L654 8.7 7.8 9.1 9.6	10.9	KG7N 7.2 3.4 2.3 3.4	KH95 45.3 37.1 18.7 –10.1	KH96 10.6 -3.8 -4.0 0.5	KH8Y 9.5 6.5 8.2 8.6	KH97 3.4 4.2 –0.5 5.3	0.5 -3.1 0.9	KG7N 7.2 3.4 2.3 3.4			
Percentag	ge change, la	test quarter	on previous	quarter												
2014 Q4	KG7P 0.6	KH9C 3.2	L64U 1.8		L655 -0.6		KG7Q 0.6	KH9F -0.6	KH9G -2.1	KH9A -0.3	KH9H 1.9		KG7Q 0.6			
2015 Q1 Q2 Q3 Q4	3.3 -0.1 -2.5 2.3	1.6 -0.9 -5.5 -1.4	-14.8 8.8	–13.7 13.4	0.5 7.6 -1.2 3.0	4.0	1.7 1.2 –2.1 1.8	50.6 -13.9 -12.9 8.7	-4.3 1.0 -1.9 4.3	0.4 4.6 -0.1 2.2	2.8 1.5 –1.9 –	4.0	1.7 1.2 –2.1 1.8			
2016 Q1 Q2 Q3 Q4	-1.7 0.9 1.5 -1.0	-1.2 8.4 2.5 -4.6	2.3	52.7 –26.6	3.2 1.1 1.9 1.6	−9.9 −1.7	1.6 1.5 –0.6	14.0	-8.0 4.0 -3.7 2.7	3.2 1.2 1.7 1.5	-1.3 1.0 2.1 -1.1		1.6 1.5 –0.6			
2017 Q1 Q2 Q3 Q4	-0.2 1.7 0.6 0.2	-1.1 4.9 -1.1 1.1	0.8 -5.0	45.0 –18.1	0.1 1.5	-3.6 2.9	1.1 1.6 0.4 0.8		-5.1 6.0 -0.9 2.7	0.8	3.5 0.5 1.9 –0.1	1.6 2.4	1.1 1.6 0.4 0.8			
2018 Q1	-0.4	-6.2	-18.9	-13.0	1.5	-0.6	-1.3	10.2	-1.4	-0.3	-4.3	-0.9	-1.3			
Percentag	ge change, la	test quarter	on correspo	onding quar	ter of previ	ous year										
2014 Q4	KG7S 4.2	KH9M 4.5		L64Y 14.8			KG7T 5.0		KH9Q 6.7				KG7T 5.0			
2015 Q1 Q2 Q3 Q4	7.0 4.0 1.2 2.9	-3.0 9.1 -1.8 -6.2	-9.2 -5.8	-4.8 2.9	2.9 12.2 6.2 10.0	-5.8 -0.9	4.4 5.3 1.3 2.5	34.8	-3.2 -3.7 -7.2 -1.1	9.4	3.4 6.8 4.3 2.3	−0.3 −1.4	4.4 5.3 1.3 2.5			
2016 Q1 Q2 Q3 Q4	-2.1 -1.1 2.9 -0.4	-8.7 -0.2 8.3 4.7	10.4 1.4	45.9 -5.6	6.1	7.4 1.5	0.8 1.1 4.9 2.5	-2.0 14.6 49.9 19.6	-4.9 -2.1 -3.8 -5.2	10.1 6.6 8.5 7.7	-1.8 -2.3 1.7 0.6	-0.6 0.4	0.8 1.1 4.9 2.5			
2017 Q1 Q2 Q3 Q4	1.2 2.0 1.1 2.3	4.8 1.4 –2.1 3.8	6.6 1.4	1.3 13.1	9.7 8.7 8.3 11.6	7.4 12.4	3.6 3.6 2.6 4.0	-0.3 -19.9	-2.3 -0.5 2.3 2.3	8.4 7.5	5.5 5.0 4.8 5.8	1.1 3.5	3.6 3.6 2.6 4.0			
2018 Q1	2.0	-1.6	-34.1	_	8.0	-2.2	1.5	-9.0	6.3	3.3	-2.2	5.8	1.5			

<sup>1</sup> Not including expenditure on dwellings, land and existing buildings and costs associated with the transfer of ownership of non-produced assets.

Remaining investment by public non-financial corporations included within business investment.

Includes new dwellings and improvements to dwellings.
 Including costs associated with the transfer of ownership of buildings, dwellings and non-produced assets.



			Manufacturin	g industries		Elect- ricity,	Distributive	trades		
	Mining and quarrying	Materials and fuel	Work in progress	Finished goods	Total	gas and water supply	Wholesale <sup>2</sup>	Retail <sup>2</sup>	Other industries <sup>3</sup>	Changes in inventories <sup>3</sup>
Level of inventories held at end-December <sup>4</sup> 2016	2 407	19 622	18 556	19 987	58 165	4 132	40 109	40 091	83 397	228 301
2014 2015 2016 2017	FAEA 1 562 1 510 -68 -405	FBNF -71 1 581 -1 071 -180	FBNG 1 208 705 732 1 599	FBNH 1 521 815 -75 1 190	DHBM 2 657 3 101 -414 2 609	FAEB -611 -446 109 -169	FAJX 2 458 3 496 483 915	FBYN 2 782 2 556 -915 -1 584	DLWX 5 259 1 317 9 361 –1 847	CAFU 14 477 11 146 8 556 -481
Seasonally adjusted										
2014 Q4	897	-157	-159	679	363	-1 019	-3 273	1 053	4 224	2 606
2015 Q1 Q2 Q3 Q4	280 -145 884 491	399 1 187 -13 8	166 -53 544 48	1 906 -457 -62 -572	2 471 678 468 –516	-197 -330 -144 225	2 181 -1 556 1 957 914	2 296 522 673 –935	-5 900 4 015 487 2 715	1 011 3 154 4 199 2 782
2016 Q1 Q2 Q3 Q4	277 -149 272 -468	-189 -528 -52 -302	86 -237 -22 905	82 -418 137 124	-22 -1 182 62 728	66 -103 -206 352	1 015 71 -489 -114	-765 87 -1 103 866	1 373 1 479 2 805 3 704	1 881 347 1 173 5 155
2017 Q1 Q2 Q3 Q4	369 635 –662 –747	913 -387 -292 -414	538 561 689 –189	-517 103 935 669	934 277 1 332 66	457 -630 - 4	797 200 –630 548	-701 -271 -83 -529	83 -728 -40 -1 162	1 939 -517 -83 -1 820
2018 Q1	-164	732	-279	75	528	-265	1 546	1 373	-3 114	-96

<sup>1</sup> Estimates are given to the nearest £ million but cannot be regarded as accurate to this degree.
2 Wholesaling and retailing estimates exclude the motor trades.
3 Quarterly alignment adjustment included in this series.
4 These are values of physical stock levels in reference year (2016) prices.

## Exports and imports of goods and services Current market prices

£ million Balance **Exports** Imports Total1 Goods Total Total Goods Services Services Goods Services IKBB IKBH **BOKH IKBC** 227 176 232 858 257 888 277 039 134 780 142 032 -122 071 -117 810 -29 675 -26 984 415 187 404 562 431 725 2014 293 116 286 752 520 292 549 967 92 396 2015 519 610 546 594 90 826 556 961 615 910 156 123 165 477 -132 652 -137 448 101 765 111 562 2016 299 073 587 848 -30.887476 319 -25 886 Seasonally adjusted 2014 Q4 73 488 58 288 131 776 107 403 33 567 140 970 -33 915 24 721 -9 194 130 245 131 032 127 895 34 476 35 526 35 573 -9 449 -4 973 -6 269 2015 Q1 105 218 139 694 -33 504 24 055 73 675 70 559 57 357 57 336 100 479 98 591 136 005 134 164 -26 804 -28 032 21 831 21 763 Ω2 Q3 Q4 70 804 59 634 130 438 100 274 36 457 136 731 -29 470 23 177 -6 293 2016 Q1 36 659 -6 701 70 403 60 998 131 401 101 443 138 102 -31 040 24 339 Q2 Q3 73 778 74 148 136 044 138 462 104 321 112 681 37 941 39 521 142 262 152 202 -30 543 -38 533 24 325 24 793 -6 218 -13 740 62 266 64 314 Q4 70 310 151 054 113 280 42 002 155 282 -32 536 28 308 -4 228 41 280 41 120 2017 Q1 82 965 69 228 152 193 117 537 158 817 -34 572 27 948 -6 624 152 791 154 467 -34 021 -33 972 -34 883 27 372 27 075 29 167 159 440 84 299 118 320  $\Omega$ 2 68 492 -6649Q3 Q4 85 948 85 659 68 519 70 800 41 444 41 633 161 364 162 175 -6 897 -5 716 156 459 120 542 87 027 118 237 42 052 160 289 2018 Q1 69 419 156 446 -3121027 367 -3843Percentage change, latest year on previous year KH35 KH2O KG9L KH3W кнзн KG9K -1.0 -2.6 6.7 1.2 5.4 9.9 2014 2015 -2.4 -2.2 4.3 1.8 2.5 10.7 -0.6 -0.5 -0.6 7.5 -0.1 7.2 2017 13.3 7.4 10.6 10.3 6.0 9.2 Percentage change, latest quarter on previous quarter KH2P 2.5 KG9P KH3I 3.3 KG9O KH36 KH3X 2014 Q4 2015 Q1 Q2 -2.4 2.7 0.4 -2.0 -1.2 0.6 -2.0 -4.5 2.7 -0.9 -2.6 -2.4 2.0 Q3 -1.9 0.1 2.5 4.0 Ω4 0.3 1.7 1.9 2.3 2.1 0.7 3.5 0.6 3.5 4.2 1.2 2.8 2016 Q1 -0.6 1.0 3.0 Q3 Q4 0.5 8.9 3.3 9.3 1.8 8.0 0.5 7.0 2.0 -1.5 -1.1 0.8 0.4 1.1 3.8 0.7 -1.7 -0.4 2.3 0.4 1.2 2017 Q1 2.8 Q<sub>2</sub> 1.6 3.3 0.5 Q4 -0.31.3 0.5 0.5 1.6 -1.2 2018 Q1 -2 O \_1 9 1.0 Percentage change, latest quarter on corresponding quarter of previous year KG9S KH37 7.6 KH2Q 3.2 KG9T KH3Y KH3J 2014 Q4 -2.4 -0.2 -2.5 -3.7 3.1 -2.3 -4.2 0.2 6.5 6.3 2.4 -0.1 -1.7 2015 Q1 1.2 -0.1 -0.1 1.9  $\Omega$ 2 Q3 -0.6 Ω4 2.3 -1.0-6.68.6 -3.02016 Q1 -1.8 4.2 0.9 -3.6 6.3 -1 1 8.6 12.2 17.9 3.8 8.3 15.8 3.8 14.3 4.6 13.4 Q2 Q3 0.1 6.8 14.0 Q4 13.0 15.2 13.6 13.5 10.0 15.8 12.3 15.0 12.1 2017 Q1 17.8 15.9 12.6 Q2 13.4 14.3 8.4 6.5 0.7 11.6 6.4 6.4 4.9 -0.9 6.0 4.4 6.1

0.3

4.9

2.8

0.6

1.9

0.9

2018 Q1

<sup>1</sup> Trade balance is calculated by using exports of goods and services minus imports of goods and services

# **H2** Exports and imports of goods and services Chained volume measures

Reference year 2016, £ million

		Exports			Imports		Balance
	Goods	Services	Total	Goods	Services	Total	Total <sup>1</sup>
2014 2015 2016 2017	BQKQ 284 057 302 991 299 073 319 165	IKBE 244 347 248 177 257 888 267 769	IKBK 527 797 551 228 556 961 586 934	BQKO 398 337 415 878 431 725 449 333	IKBF 140 870 153 347 156 123 157 552	IKBL 539 475 569 120 587 848 606 885	IKBM -11 678 -17 892 -30 887 -19 951
Seasonally adjusted							
2014 Q4	72 894	62 555	135 344	104 706	35 467	140 330	-4 986
2015 Q1 Q2 Q3 Q4	74 162 76 669 75 641 76 519	62 798 61 258 61 062 63 059	136 932 138 061 136 744 139 491	106 418 102 034 102 319 105 107	36 824 38 422 38 547 39 554	143 349 140 387 140 793 144 591	-6 417 -2 326 -4 049 -5 100
2016 Q1 <sup>2</sup> Q2 <sup>2</sup> Q3 <sup>2</sup> Q4 <sup>2</sup>	74 823 75 463 72 300 76 487	63 507 64 171 62 781 67 429	138 252 139 554 135 108 144 047	105 537 106 066 110 687 109 435	38 438 38 837 38 673 40 175	143 976 144 900 149 364 149 608	-5 724 -5 346 -14 256 -5 561
2017 Q1 Q2 Q3 Q4	78 084 79 782 81 462 79 837	67 098 66 203 65 718 68 750	145 182 145 985 147 180 148 587	111 596 112 461 112 777 112 499	39 297 39 087 39 585 39 583	150 893 151 548 152 362 152 082	-5 711 -5 563 -5 182 -3 495
2018 Q1	81 478	67 179	148 657	111 453	40 378	151 831	-3 174
Percentage change,	latest year on previous y	vear ear					
2014 2015 2016 2017	KG9X 2.6 6.7 -1.3 6.7	KH3B 1.9 1.6 3.9 3.8	KH2U 2.3 4.4 1.0 5.4	KG9W 3.6 4.4 3.8 4.1	KH44 4.5 8.9 1.8 0.9	KH3N 3.8 5.5 3.3 3.2	
Percentage change,	latest quarter on previou	is quarter					
2014 Q4	KGA2 3.6	KH3C 3.8	KH2V 3.8	KG9Z 5.8	KH45 0.8	KH3O 4.5	
2015 Q1 Q2 Q3 Q4	1.7 3.4 -1.3 1.2	0.4 -2.5 -0.3 3.3	1.2 0.8 -1.0 2.0	1.6 -4.1 0.3 2.7	3.8 4.3 0.3 2.6	2.2 -2.1 0.3 2.7	
2016 Q1 Q2 Q3 Q4	-2.2 0.9 -4.2 5.8	0.7 1.0 -2.2 7.4	-0.9 0.9 -3.2 6.6	0.4 0.5 4.4 –1.1	-2.8 1.0 -0.4 3.9	-0.4 0.6 3.1 0.2	
2017 Q1 Q2 Q3 Q4	2.1 2.2 2.1 –2.0	-0.5 -1.3 -0.7 4.6	0.8 0.6 0.8 1.0	2.0 0.8 0.3 –0.2	-2.2 -0.5 1.3 -	0.9 0.4 0.5 –0.2	
2018 Q1	2.1	-2.3	-	-0.9	2.0	-0.2	
Percentage change,	latest quarter on corresp	oonding quarter of	previous year				
2014 Q4	KGA5 6.3	KH3D 7.3	KH2W 6.8	KGA4 4.5	KH46 3.9	KH3P 4.3	
2015 Q1 Q2 Q3 Q4	5.9 8.3 7.6 5.0	5.2 -1.0 1.4 0.8	5.7 4.2 4.8 3.1	10.1 4.1 3.4 0.4	3.3 11.2 9.5 11.5	8.3 5.9 4.9 3.0	
2016 Q1 Q2 Q3 Q4	0.9 -1.6 -4.4 -	1.1 4.8 2.8 6.9	1.0 1.1 –1.2 3.3	-0.8 4.0 8.2 4.1	4.4 1.1 0.3 1.6	0.4 3.2 6.1 3.5	
2017 Q1 Q2 Q3 Q4	4.4 5.7 12.7 4.4	5.7 3.2 4.7 2.0	5.0 4.6 8.9 3.2	5.7 6.0 1.9 2.8	2.2 0.6 2.4 –1.5	4.8 4.6 2.0 1.7	
2018 Q1	4.3	0.1	2.4	-0.1	2.8	0.6	

<sup>1</sup> Trade balance is calculated by using exports of goods and services minus imports of goods and services

#### Gross value added at basic prices: individual measures

		£ millio	n			Index numb	ers (2016 = 100) <sup>3</sup>		
	Expenditure- based	At curren	prices		Value indices at cur	rrent prices	Chaine	ed volume indice	es
	estimate at chained volume measures	Expenditure- based estimate	Income- based estimate	Residual error <sup>1</sup>	Expenditure- based estimate	Income- based estimate	Expenditure- based estimate	Income- based estimate <sup>2</sup>	Output- based estimate
2211	CAGR	CAGQ	CAGS	DJDS	IHYA	IHYB	IHYC	IHYD	YBFF
2014 2015	1 680 700 1 723 523	1 645 955 1 692 039	1 645 955 1 692 039	_	93.7 96.4	93.7 96.4	95.7 98.1	95.7 98.1	95.7 98.1
2016	1 756 045	1 756 045	1 756 045	_	100.0	100.0	100.0	100.0	100.0
2017	1 793 349	1 823 760	1 811 454	12 306	103.9	103.2	102.1	101.4	102.1
Seasonally	adjusted								
2014 Q4	426 125	414 675	414 675	_	94.5	94.5	97.1	97.1	97.1
2015 Q1 Q2	427 535 430 425	417 518 424 503	417 518 424 503	-	95.1 96.7	95.1 96.7	97.4 98.0	97.4 98.0	97.4 98.0
Q2 Q3	430 425	423 920	424 503	_	96.7 96.6	96.7 96.6	98.3	98.3	98.3
Q4	433 845	426 098	426 098	-	97.1	97.1	98.8	98.8	98.8
2016 Q1	435 169	432 659	432 659	_	98.6	98.6	99.1	99.1	99.1
Q2	437 116	436 513	436 513	_	99.4	99.4	99.6	99.6	99.6
Q3 Q4	439 892 443 868	440 577 446 296	440 577 446 296	_	100.4 101.7	100.4 101.7	100.2 101.1	100.2 101.1	100.2 101.1
2017 Q1	446 142	451 903	450 076	1 827	102.9	102.5	101.6	101.2	101.6
Q2 Q3	447 362 449 084	454 331 456 225	451 515 452 624	2 816 3 601	103.5 103.9	102.8 103.1	101.9 102.3	101.3 101.5	101.9 102.3
Q4	450 761	461 301	457 239	4 062	105.1	104.2	102.7	101.8	102.7
2018 Q1	451 860	466 781	462 653	4 128	106.3	105.4	102.9	102.0	103.0
Percentage	change, latest year	on previous yea	r						
	KH4D	KH47	KH68		KH47	KH68	KH4D	KH6E	GDPQ
2014	3.4	4.6	4.6		4.6	4.6	3.4	3.4	3.4
2015 2016	2.5 1.9	2.8 3.8	2.8 3.8		2.8 3.8	2.8 3.8	2.5 1.9	2.5 1.9	2.5 1.9
2017	2.1	3.9	3.2		3.9	3.2	2.1	1.4	2.1
Percentage	change, latest quar	ter on previous o	quarter						
2014 Q4	KH4F 0.9	KH49 -0.2	KH6A -0.2		KH49 -0.2	KH6A	KH4F	KH6G	0.0
						-0.2	0.9	0.9	0.9
2015 Q1 Q2	0.3 0.7	0.7 1.7	0.7 1.7		0.7 1.7	0.7 1.7	0.3 0.7	0.3 0.7	0.3 0.7
Q3	0.3	-0.1	-0.1		-0.1	-0.1	0.3	0.3	0.3
Q4	0.5	0.5	0.5		0.5	0.5	0.5	0.5	0.5
Q4	0.5							• • • • • • • • • • • • • • • • • • • •	
2016 Q1	0.3	1.5	1.5		1.5	1.5	0.3	0.3	0.3
2016 Q1 Q2	0.3 0.4	1.5 0.9	0.9		0.9	0.9	0.4	0.3 0.4	0.4
2016 Q1	0.3	1.5						0.3	
2016 Q1 Q2 Q3	0.3 0.4 0.6	1.5 0.9 0.9	0.9 0.9		0.9 0.9	0.9 0.9	0.4 0.6	0.3 0.4 0.6	0.4 0.6
2016 Q1 Q2 Q3 Q4 2017 Q1 Q2	0.3 0.4 0.6 0.9 0.5 0.3	1.5 0.9 0.9 1.3 1.3	0.9 0.9 1.3 0.8 0.3		0.9 0.9 1.3 1.3 0.5	0.9 0.9 1.3 0.8 0.3	0.4 0.6 0.9 0.5 0.3	0.3 0.4 0.6 0.9	0.4 0.6 0.9 0.5 0.3
2016 Q1 Q2 Q3 Q4 2017 Q1	0.3 0.4 0.6 0.9	1.5 0.9 0.9 1.3	0.9 0.9 1.3		0.9 0.9 1.3 1.3	0.9 0.9 1.3	0.4 0.6 0.9	0.3 0.4 0.6 0.9	0.4 0.6 0.9
2016 Q1 Q2 Q3 Q4 2017 Q1 Q2 Q3	0.3 0.4 0.6 0.9 0.5 0.3	1.5 0.9 0.9 1.3 1.3 0.5	0.9 0.9 1.3 0.8 0.3 0.2		0.9 0.9 1.3 1.3 0.5 0.4	0.9 0.9 1.3 0.8 0.3 0.2	0.4 0.6 0.9 0.5 0.3 0.4	0.3 0.4 0.6 0.9 0.1 0.1 0.2	0.4 0.6 0.9 0.5 0.3 0.4
2016 Q1 Q2 Q3 Q4 2017 Q1 Q2 Q3 Q4 2018 Q1	0.3 0.4 0.6 0.9 0.5 0.3 0.4	1.5 0.9 0.9 1.3 1.3 0.5 0.4 1.1	0.9 0.9 1.3 0.8 0.3 0.2 1.0	of previous ye	0.9 0.9 1.3 1.3 0.5 0.4 1.1	0.9 0.9 1.3 0.8 0.3 0.2 1.0	0.4 0.6 0.9 0.5 0.3 0.4	0.3 0.4 0.6 0.9 0.1 0.1 0.2 0.3	0.4 0.6 0.9 0.5 0.3 0.4
2016 Q1 Q2 Q3 Q4 2017 Q1 Q2 Q3 Q4 2018 Q1	0.3 0.4 0.6 0.9 0.5 0.3 0.4 0.4 0.2 change, latest quar	1.5 0.9 0.9 1.3 1.3 0.5 0.4 1.1 1.2	0.9 0.9 1.3 0.8 0.3 0.2 1.0 1.2	of previous ye	0.9 0.9 1.3 1.3 0.5 0.4 1.1 1.2	0.9 0.9 1.3 0.8 0.3 0.2 1.0	0.4 0.6 0.9 0.5 0.3 0.4 0.4	0.3 0.4 0.6 0.9 0.1 0.1 0.2 0.3	0.4 0.6 0.9 0.5 0.3 0.4 0.4
2016 Q1 Q2 Q3 Q4 2017 Q1 Q2 Q3 Q4 2018 Q1	0.3 0.4 0.6 0.9 0.5 0.3 0.4 0.4	1.5 0.9 0.9 1.3 1.3 0.5 0.4 1.1	0.9 0.9 1.3 0.8 0.3 0.2 1.0	of previous ye	0.9 0.9 1.3 1.3 0.5 0.4 1.1	0.9 0.9 1.3 0.8 0.3 0.2 1.0	0.4 0.6 0.9 0.5 0.3 0.4	0.3 0.4 0.6 0.9 0.1 0.1 0.2 0.3	0.4 0.6 0.9 0.5 0.3 0.4
2016 Q1 Q2 Q3 Q4 2017 Q1 Q2 Q3 Q4 2018 Q1 Percentage	0.3 0.4 0.6 0.9 0.5 0.3 0.4 0.4 0.2 change, latest quar	1.5 0.9 0.9 1.3 1.3 0.5 0.4 1.1 1.2 ter on correspon	0.9 0.9 1.3 0.8 0.3 0.2 1.0 1.2 ding quarter of	of previous ye	0.9 0.9 1.3 1.3 0.5 0.4 1.1 1.2	0.9 0.9 1.3 0.8 0.3 0.2 1.0	0.4 0.6 0.9 0.5 0.3 0.4 0.4	0.3 0.4 0.6 0.9 0.1 0.1 0.2 0.3 0.2	0.4 0.6 0.9 0.5 0.3 0.4 0.4 0.2
2016 Q1 Q2 Q3 Q4 2017 Q1 Q2 Q3 Q4 2018 Q1 Percentage 2014 Q4 2015 Q1 Q2	0.3 0.4 0.6 0.9 0.5 0.3 0.4 0.2 change, latest quar KH4H 4.0 3.3 2.9	1.5 0.9 0.9 1.3 1.3 0.5 0.4 1.1 1.2 rter on correspon	0.9 0.9 1.3 0.8 0.3 0.2 1.0 1.2 ding quarter of KH6C 3.8 3.2 3.3	of previous ye	0.9 0.9 1.3 1.3 0.5 0.4 1.1 1.2 ar KH4B 3.8 3.2 3.3	0.9 0.9 1.3 0.8 0.3 0.2 1.0 1.2 KH6C 3.8	0.4 0.6 0.9 0.5 0.3 0.4 0.4 0.2 KH4H 4.0	0.3 0.4 0.6 0.9 0.1 0.1 0.2 0.3 0.2 KH6I 4.0 3.3 2.9	0.4 0.6 0.9 0.5 0.3 0.4 0.2 GDPR 4.0
2016 Q1 Q2 Q3 Q4 2017 Q1 Q2 Q3 Q4 2018 Q1 Percentage 2014 Q4 2015 Q1 Q2 Q3	0.3 0.4 0.6 0.9 0.5 0.3 0.4 0.4 0.2 change, latest quar KH4H 4.0 3.3 2.9 2.2	1.5 0.9 0.9 1.3 1.3 0.5 0.4 1.1 1.2 rter on correspon KH4B 3.8 3.2 3.3 2.0	0.9 0.9 1.3 0.8 0.3 0.2 1.0 1.2 ding quarter of KH6C 3.8 3.2 3.3 2.0	of previous ye	0.9 0.9 1.3 1.3 0.5 0.4 1.1 1.2 ar KH4B 3.8 3.2 3.3 2.0	0.9 0.9 1.3 0.8 0.3 0.2 1.0 1.2 KH6C 3.8 3.2 3.3 2.0	0.4 0.6 0.9 0.5 0.3 0.4 0.4 0.2 KH4H 4.0 3.3 2.9 2.2	0.3 0.4 0.6 0.9 0.1 0.1 0.2 0.3 0.2 KH6I 4.0 3.3 2.9 2.2	0.4 0.6 0.9 0.5 0.3 0.4 0.2 GDPR 4.0 3.3 2.9
2016 Q1 Q2 Q3 Q4 2017 Q1 Q2 Q3 Q4 2018 Q1 Percentage 2014 Q4 2015 Q1 Q2 Q3 Q4	0.3 0.4 0.6 0.9 0.5 0.3 0.4 0.2 change, latest quar KH4H 4.0 3.3 2.9	1.5 0.9 0.9 1.3 1.3 0.5 0.4 1.1 1.2 rter on correspon	0.9 0.9 1.3 0.8 0.3 0.2 1.0 1.2 ding quarter of KH6C 3.8 3.2 3.3	of previous ye	0.9 0.9 1.3 1.3 0.5 0.4 1.1 1.2 ar KH4B 3.8 3.2 3.3	0.9 0.9 1.3 0.8 0.3 0.2 1.0 1.2 KH6C 3.8	0.4 0.6 0.9 0.5 0.3 0.4 0.4 0.2 KH4H 4.0	0.3 0.4 0.6 0.9 0.1 0.1 0.2 0.3 0.2 KH6I 4.0 3.3 2.9	0.4 0.6 0.9 0.5 0.3 0.4 0.2 GDPR 4.0
2016 Q1 Q2 Q3 Q4 2017 Q1 Q2 Q3 Q4 2018 Q1 Percentage 2014 Q4 2015 Q1 Q2 Q3 Q4 2016 Q1	0.3 0.4 0.6 0.9 0.5 0.3 0.4 0.2 change, latest quar KH4H 4.0 3.3 2.9 2.2 1.8	1.5 0.9 0.9 1.3 1.3 0.5 0.4 1.1 1.2 ter on correspon KH4B 3.8 3.2 3.3 2.0 2.8	0.9 0.9 1.3 0.8 0.3 0.2 1.0 1.2 ding quarter of KH6C 3.8 3.2 3.3 2.0 2.8	of previous ye	0.9 0.9 1.3 1.3 0.5 0.4 1.1 1.2 ar KH4B 3.8 3.2 3.3 2.0 2.8	0.9 0.9 1.3 0.8 0.3 0.2 1.0 1.2 KH6C 3.8 3.2 3.3 2.0 2.8	0.4 0.6 0.9 0.5 0.3 0.4 0.2 KH4H 4.0 3.3 2.9 2.2 1.8	0.3 0.4 0.6 0.9 0.1 0.1 0.2 0.3 0.2 KH6I 4.0 3.3 2.9 2.2 1.8	0.4 0.6 0.9 0.5 0.3 0.4 0.2 GDPR 4.0 3.3 2.9 2.2 1.8
2016 Q1 Q2 Q3 Q4 2017 Q1 Q2 Q3 Q4 2018 Q1 Percentage 2014 Q4 2015 Q1 Q2 Q3 Q4 2016 Q1 Q2	0.3 0.4 0.6 0.9 0.5 0.3 0.4 0.2 <b>change, latest quar</b> KH4H  4.0  3.3  2.9  2.2  1.8  1.8  1.6	1.5 0.9 0.9 1.3 1.3 0.5 0.4 1.1 1.2 rter on correspon KH4B 3.8 3.2 3.3 2.0 2.8	0.9 0.9 1.3 0.8 0.3 0.2 1.0 1.2 ding quarter of the control of the	of previous ye	0.9 0.9 1.3 1.3 0.5 0.4 1.1 1.2  ar  KH4B 3.8 3.2 3.3 2.0 2.8 3.6 2.8	0.9 0.9 0.9 1.3 0.8 0.3 0.2 1.0 1.2  KH6C 3.8 3.2 3.3 2.0 2.8 3.6 2.8	0.4 0.6 0.9 0.5 0.3 0.4 0.4 0.2 KH4H 4.0 3.3 2.9 2.2 1.8 1.8 1.6	0.3 0.4 0.6 0.9 0.1 0.2 0.3 0.2 KH6I 4.0 3.3 2.9 2.2 1.8 1.8 1.6	0.4 0.6 0.9 0.5 0.3 0.4 0.2 GDPR 4.0 3.3 2.9 2.2 1.8
2016 Q1 Q2 Q3 Q4 2017 Q1 Q2 Q3 Q4 2018 Q1 Percentage 2014 Q4 2015 Q1 Q2 Q3 Q4 2016 Q1	0.3 0.4 0.6 0.9 0.5 0.3 0.4 0.2 change, latest quar KH4H 4.0 3.3 2.9 2.2 1.8	1.5 0.9 0.9 1.3 1.3 0.5 0.4 1.1 1.2 ter on correspon KH4B 3.8 3.2 3.3 2.0 2.8	0.9 0.9 1.3 0.8 0.3 0.2 1.0 1.2 ding quarter of KH6C 3.8 3.2 3.3 2.0 2.8	of previous ye	0.9 0.9 1.3 1.3 0.5 0.4 1.1 1.2 ar KH4B 3.8 3.2 3.3 2.0 2.8	0.9 0.9 1.3 0.8 0.3 0.2 1.0 1.2 KH6C 3.8 3.2 3.3 2.0 2.8	0.4 0.6 0.9 0.5 0.3 0.4 0.2 KH4H 4.0 3.3 2.9 2.2 1.8	0.3 0.4 0.6 0.9 0.1 0.1 0.2 0.3 0.2 KH6I 4.0 3.3 2.9 2.2 1.8	0.4 0.6 0.9 0.5 0.3 0.4 0.2 GDPR 4.0 3.3 2.9 2.2 1.8
2016 Q1 Q2 Q3 Q4 2017 Q1 Q2 Q3 Q4 2018 Q1 Percentage 2014 Q4 2015 Q1 Q2 Q3 Q4 2016 Q1 Q2 Q3 Q4	0.3 0.4 0.6 0.9 0.5 0.3 0.4 0.4 0.2 change, latest quar KH4H 4.0 3.3 2.9 2.2 1.8 1.8 1.6 1.9 2.3	1.5 0.9 0.9 1.3 1.3 0.5 0.4 1.1 1.2 rter on correspon KH4B 3.8 3.2 3.3 2.0 2.8 3.6 2.8 3.9 4.7	0.9 0.9 0.9 1.3 0.8 0.3 0.2 1.0 1.2 ding quarter of the control of	of previous ye	0.9 0.9 1.3 1.3 0.5 0.4 1.1 1.2 ar KH4B 3.8 3.2 3.3 2.0 2.8 3.6 2.8 3.9 4.7	0.9 0.9 1.3 0.8 0.3 0.2 1.0 1.2  KH6C 3.8 3.2 3.3 2.0 2.8 3.6 2.8 3.9 4.7	0.4 0.6 0.9 0.5 0.3 0.4 0.2 KH4H 4.0 3.3 2.9 2.2 1.8 1.6 1.9 2.3	0.3 0.4 0.6 0.9 0.1 0.1 0.2 0.3 0.2 KH6I 4.0 3.3 2.9 2.2 1.8 1.8 1.6 1.9 2.3	0.4 0.6 0.9 0.5 0.3 0.4 0.2 GDPR 4.0 3.3 2.9 2.2 1.8 1.6 1.9 2.3
2016 Q1 Q2 Q3 Q4 2017 Q1 Q2 Q3 Q4 2018 Q1 Percentage 2014 Q4 2015 Q1 Q2 Q3 Q4 2016 Q1 Q2 Q3 Q4 2017 Q1	0.3 0.4 0.6 0.9 0.5 0.3 0.4 0.4 0.2 <b>change, latest quar</b> KH4H 4.0  3.3  2.9  2.2  1.8  1.8  1.6  1.9  2.3  2.5  2.3	1.5 0.9 0.9 1.3 1.3 0.5 0.4 1.1 1.2 Ter on correspon KH4B 3.8 3.2 3.3 2.0 2.8 3.9 4.7	0.9 0.9 0.9 1.3 0.8 0.3 0.2 1.0 1.2 ding quarter of 3.8 3.2 3.3 2.0 2.8 3.6 2.8 3.9 4.7	of previous ye	0.9 0.9 1.3 1.3 0.5 0.4 1.1 1.2  ar  KH4B 3.8 3.2 3.3 2.0 2.8 3.6 2.8 3.9 4.7 4.4 4.1	0.9 0.9 0.9 1.3 0.8 0.3 0.2 1.0 1.2  KH6C 3.8 3.2 3.3 2.0 2.8 3.6 2.8 3.9 4.7 4.0 3.4	0.4 0.6 0.9 0.5 0.3 0.4 0.4 0.2 KH4H 4.0 3.3 2.9 2.2 1.8 1.6 1.9 2.3 2.5 2.3	0.3 0.4 0.6 0.9 0.1 0.1 0.2 0.3 0.2 KH6I 4.0 3.3 2.9 2.2 1.8 1.8 1.6 1.9 2.3 2.1	0.4 0.6 0.9 0.5 0.3 0.4 0.2 GDPR 4.0 3.3 2.9 2.2 1.8 1.6 1.9 2.3
2016 Q1 Q2 Q3 Q4 2017 Q1 Q2 Q3 Q4 2018 Q1 Percentage 2014 Q4 2015 Q1 Q2 Q3 Q4 2016 Q1 Q2 Q3 Q4 2017 Q1 Q2 Q3 Q4 2017 Q1 Q2 Q3 Q4	0.3 0.4 0.6 0.9 0.5 0.3 0.4 0.4 0.2 change, latest quar KH4H 4.0 3.3 2.9 2.2 1.8 1.8 1.6 1.9 2.3 2.5 2.3 2.1	1.5 0.9 0.9 1.3 1.3 0.5 0.4 1.1 1.2 rter on correspon KH4B 3.8 3.2 3.3 2.0 2.8 3.6 2.8 3.9 4.7	0.9 0.9 0.9 1.3 0.8 0.3 0.2 1.0 1.2 ding quarter of 3.8 3.2 3.3 2.0 2.8 3.6 2.8 3.9 4.7	of previous ye	0.9 0.9 1.3 1.3 0.5 0.4 1.1 1.2	0.9 0.9 0.9 1.3 0.8 0.3 0.2 1.0 1.2  KH6C 3.8 3.2 3.3 2.0 2.8 3.6 2.8 3.9 4.7 4.0 3.4 2.7	0.4 0.6 0.9 0.5 0.3 0.4 0.4 0.2 KH4H 4.0 3.3 2.9 2.2 1.8 1.6 1.9 2.3 2.5 2.3 2.1	0.3 0.4 0.6 0.9 0.1 0.2 0.3 0.2 KH6I 4.0 3.3 2.9 2.2 1.8 1.6 1.9 2.3 2.1 1.7 1.3	0.4 0.6 0.9 0.5 0.3 0.4 0.2 GDPR 4.0 3.3 2.9 2.2 1.8 1.6 1.9 2.3 2.5 2.3 2.1
2016 Q1 Q2 Q3 Q4 2017 Q1 Q2 Q3 Q4 2018 Q1 Percentage 2014 Q4 2015 Q1 Q2 Q3 Q4 2016 Q1 Q2 Q3 Q4 2017 Q1	0.3 0.4 0.6 0.9 0.5 0.3 0.4 0.4 0.2 <b>change, latest quar</b> KH4H 4.0  3.3  2.9  2.2  1.8  1.8  1.6  1.9  2.3  2.5  2.3	1.5 0.9 0.9 1.3 1.3 0.5 0.4 1.1 1.2 Ter on correspon KH4B 3.8 3.2 3.3 2.0 2.8 3.9 4.7	0.9 0.9 0.9 1.3 0.8 0.3 0.2 1.0 1.2 ding quarter of 3.8 3.2 3.3 2.0 2.8 3.6 2.8 3.9 4.7	of previous ye	0.9 0.9 1.3 1.3 0.5 0.4 1.1 1.2  ar  KH4B 3.8 3.2 3.3 2.0 2.8 3.6 2.8 3.9 4.7 4.4 4.1	0.9 0.9 0.9 1.3 0.8 0.3 0.2 1.0 1.2  KH6C 3.8 3.2 3.3 2.0 2.8 3.6 2.8 3.9 4.7 4.0 3.4	0.4 0.6 0.9 0.5 0.3 0.4 0.4 0.2 KH4H 4.0 3.3 2.9 2.2 1.8 1.6 1.9 2.3 2.5 2.3	0.3 0.4 0.6 0.9 0.1 0.1 0.2 0.3 0.2 KH6I 4.0 3.3 2.9 2.2 1.8 1.8 1.6 1.9 2.3 2.1	0.4 0.6 0.9 0.5 0.3 0.4 0.2 GDPR 4.0 3.3 2.9 2.2 1.8 1.6 1.9 2.3

<sup>1</sup> The residual error is, by convention, the amount by which the expenditure -based approach to measuring GDP exceeds the income-based estimate. It is also the sum of two components: the statistical discrepancy (expenditure) with sign reversed, and the statistical discrepancy (income) with natural

#### £ million

# Alignment adjustments

		Changes in inventories							
	At current prices	Chained volume measures (Reference year 2016)	Gross operating surplus of non-financial corporations at current prices						
Seasonally adjusted									
couconany aujuotou	DMUN	DMUM	DMUQ						
2014 Q4	877	901	-919						
2015 Q1	1 832	1 878	1 090						
Q2	223	223	831						
Q3	-1 721	<b>–1</b> 757	-1 054						
Q4	-334	-345	-867						
2016 Q1	-84	-86	1 912						
Q2	-900	-903	-1 681						
Q3	1 981	1 977	-1 987						
Q4	-997	<b>–988</b>	1 756						
2017 Q1	-911	-897	3 775						
Q2	-1 388	-1 362	-1 205						
Q3	1 860	1 828	-2 336						
Q4	439	431	-234						
2018 Q1	-2 939	-2 849	1 765						

			Current price	es		Chained	l Volume Meas	ures (reference y	ear 2016)	
	Gross domestic product at market prices	Gross domestic product at market prices non seasonally adjusted	Gross value added at basic prices	General government final consumption expenditure	General government gross fixed capital formation	Gross domestic product at market prices	Gross value added at basic prices	General government final consumption expenditure	General government gross fixed capital formation	Implied GDP deflator at market prices <sup>3 4</sup>
2014/15 2015/16 2016/17 2017/18	YBHA 1 857 707 1 913 870 1 990 213 2 054 516	BKTL 1 855 049 1 912 472 1 989 162 2 056 207	ABML 1 658 747 1 707 180 1 774 655 1 833 950	NMRP 357 598 362 579 369 097 374 541	RPZG 50 607 49 784 53 127 54 237	ABMI 1 902 961 1 944 905 1 978 205 2 007 918	ABMM 1 694 186 1 731 157 1 766 394 1 794 488	NMRY 361 079 366 806 367 432 368 533	DLWF 51 589 50 492 52 690 52 880	L8GG 95.4108 96.1733 98.3229 100.0000
Seasonally	adjusted									
2014 Q4	464 986	470 592	414 675	89 814	13 016	477 615	426 125	90 023	13 205	95.1494
2015 Q1	467 295	469 120	417 518	90 075	13 342	479 734	427 535	90 461	13 411	95.1995
Q2	475 229	469 103	424 503	89 420	13 002	482 464	430 425	91 291	13 297	96.2680
Q3	475 541	472 366	423 920	91 090	12 360	484 552	431 718	91 806	12 562	95.9161
Q4	477 774	485 250	426 098	90 443	12 294	488 153	433 845	91 665	12 390	95.6557
2016 Q1	485 326	485 753	432 659	91 626	12 128	489 736	435 169	92 044	12 243	96.8536
Q2	489 494	486 658	436 513	91 550	13 111	490 502	437 116	91 959	13 277	97.5328
Q3	493 730	490 693	440 577	92 032	13 460	492 816	439 892	91 968	13 605	97.9149
Q4	500 974	506 420	446 296	92 766	13 401	496 470	443 868	92 003	12 975	98.6203
2017 Q1	506 015	505 391	451 269	92 749	13 155	498 417	445 518	91 502	12 833	99.2235
Q2	508 227	505 103	453 384	93 470	13 616	499 477	446 431	91 950	13 468	99.4458
Q3	510 906	508 066	455 066	92 932	13 594	501 232	447 947	91 824	13 316	99.6200
Q4	515 503	522 091	460 035	93 481	13 869	503 014	449 526	92 204	13 468	100.1602
2018 Q1	519 880	520 947	465 465	94 658	13 158	504 195	450 584	92 555	12 628	100.7740
Percentage	e change, lates	t financial ye	ar on previou	s financial year	•					
2014/15	4.2	4.1	4.3	2.2	3.3	2.9	3.5	1.9	1.5	1.3
2015/16	3.0	3.1	2.9	1.4	-1.6	2.2	2.2	1.6	-2.1	0.8
2016/17	4.0	4.0	4.0	1.8	6.7	1.7	2.0	0.2	4.4	2.2
2017/18	3.2	3.4	3.3	1.5	2.1	1.5	1.6	0.3	0.4	1.7
Percentage	e change, lates	t quarter on p	orevious quar	ter						
2014 Q4	IHYN	A8L9	KGL8	KH2D	KH7P	IHYQ	KGM9	KH2J	KH9C	L8GH
	0.1	2.4	-0.2	-0.3	4.5	0.7	0.9	-0.4	3.2	-0.6
2015 Q1	0.5	-0.3	0.7	0.3	2.5	0.4	0.3	0.5	1.6	0.1
Q2	1.7	-	1.7	-0.7	-2.5	0.6	0.7	0.9	-0.9	1.1
Q3	0.1	0.7	-0.1	1.9	-4.9	0.4	0.3	0.6	-5.5	-0.4
Q4	0.5	2.7	0.5	-0.7	-0.5	0.7	0.5	-0.2	-1.4	-0.3
2016 Q1	1.6	0.1	1.5	1.3	-1.4	0.3	0.3	0.4	-1.2	1.3
Q2	0.9	0.2	0.9	-0.1	8.1	0.2	0.4	-0.1	8.4	0.7
Q3	0.9	0.8	0.9	0.5	2.7	0.5	0.6	-	2.5	0.4
Q4	1.5	3.2	1.3	0.8	-0.4	0.7	0.9	-	-4.6	0.7
2017 Q1	1.0	-0.2	1.1	-	-1.8	0.4	0.4	-0.5	-1.1	0.6
Q2	0.4	-0.1	0.5	0.8	3.5	0.2	0.2	0.5	4.9	0.2
Q3	0.5	0.6	0.4	-0.6	-0.2	0.4	0.3	-0.1	-1.1	0.2
Q4	0.9	2.8	1.1	0.6	2.0	0.4	0.4	0.4	1.1	0.5
2018 Q1	0.8	-0.2	1.2	1.3	-5.1	0.2	0.2	0.4	-6.2	0.6
Percentage	e change, lates	t quarter on o	correspondin	g quarter of pre	vious year					
2014 Q4	IHYO	A8LA	KGM2	KH2E	KH7R	IHYR	KGN3	KH2K	KH9M	L8GI
	3.9	3.9	3.8	1.6	6.4	3.1	4.0	1.4	4.5	0.8
2015 Q1	3.0	2.3	3.2	0.6	-1.4	2.7	3.3	1.0	-3.0	0.3
Q2	3.2	3.0	3.3	2.0	10.3	2.4	2.9	1.2	9.1	0.7
Q3	2.3	2.7	2.0	1.1	-0.8	2.1	2.2	1.6	-1.8	0.2
Q4	2.8	3.1	2.8	0.7	-5.5	2.2	1.8	1.8	-6.2	0.5
2016 Q1	3.9	3.5	3.6	1.7	-9.1	2.1	1.8	1.7	-8.7	1.7
Q2	3.0	3.7	2.8	2.4	0.8	1.7	1.6	0.7	-0.2	1.3
Q3	3.8	3.9	3.9	1.0	8.9	1.7	1.9	0.2	8.3	2.1
Q4	4.9	4.4	4.7	2.6	9.0	1.7	2.3	0.4	4.7	3.1
2017 Q1	4.3	4.0	4.3	1.2	8.5	1.8	2.4	-0.6	4.8	2.4
Q2	3.8	3.8	3.9	2.1	3.9	1.8	2.1	-	1.4	2.0
Q3	3.5	3.5	3.3	1.0	1.0	1.7	1.8	-0.2	-2.1	1.7
Q4	2.9	3.1	3.1	0.8	3.5	1.3	1.3	0.2	3.8	1.6
2018 Q1	2.7	3.1	3.1	2.1	_	1.2	1.1	1.2	-1.6	1.6

<sup>1</sup> Financial year  $\mathfrak L$  millions estimates are the sum of the 4 quarters which make up that financial year.

2 All data are seasonally adjusted unless otherwise specified.

3 Implied deflator is expressed in terms of 2017/2018 = 100 for presentational purposes, whereas in table A1 it is expressed as 2016 = 100.

<sup>4</sup> Implied deflator is displayed with 4 decimal places to replace a GDP deflator in index form series previously calculated by HM Treasury. Data are only considered accurate to 1 decimal place.

## Selected implied deflators<sup>1</sup>

	Implied deflators <sup>2</sup>							
	Gross national expenditure	Gross domestic product at market prices <sup>3</sup>	Gross value added at basic prices					
2014 2015 2016 2017	MNE2 96.4107 96.3315 97.8479 100.0000	MNF2 95.7155 96.1325 98.1107 100.0000	MNX5 96.3028 96.5371 98.3314 100.0000					
Seasonally adjusted								
2014 Q4	96.1001	95.5197	95.6921					
2015 Q1 Q2 Q3 Q4	95.9058 96.9091 96.4893 96.0216	95.5700 96.6427 96.2894 96.0279	96.0304 96.9814 96.5582 96.5785					
2016 Q1 Q2 Q3 Q4	97.1812 97.8239 97.9708 98.4157	97.2305 97.9123 98.2959 99.0041	97.7672 98.1987 98.4875 98.8723					
2017 Q1 Q2 Q3 Q4	99.5024 99.7558 100.0505 100.6914	99.6096 99.8328 100.0076 100.5500	99.6037 99.8659 99.8972 100.6332					
2018 Q1	101.0043	101.1662	101.5820					
Percentage change, latest year on previous	year							
2014 2015 2016 2017	MNE3 1.2 -0.1 1.6 2.2	MNF3 1.7 0.4 2.1 1.9	MNX6 1.2 0.2 1.9 1.7					
Percentage change, latest quarter on previo	us quarter							
2014 Q4	MNE4 -0.6	MNF4 -0.6	MNX7 -1.1					
2015 Q1 Q2 Q3 Q4	-0.2 1.0 -0.4 -0.5	0.1 1.1 -0.4 -0.3	0.4 1.0 -0.4					
2016 Q1 Q2 Q3 Q4	1.2 0.7 0.2 0.5	1.3 0.7 0.4 0.7	1.2 0.4 0.3 0.4					
2017 Q1 Q2 Q3 Q4	1.1 0.3 0.3 0.6	0.6 0.2 0.2 0.5	0.7 0.3 - 0.7					
2018 Q1	0.3	0.6	0.9					
Percentage change, latest quarter on corres	ponding quarter of previous year							
2014 Q4	MNE5 0.4	MNF5 0.8	MNX8 -0.2					
2015 Q1 Q2 Q3 Q4	-0.2 0.2 -0.2 -0.1	0.3 0.7 0.2 0.5	-0.1 0.3 -0.2 0.9					
2016 Q1 Q2 Q3 Q4	1.3 0.9 1.5 2.5	1.7 1.3 2.1 3.1	1.8 1.3 2.0 2.4					
2017 Q1 Q2 Q3 Q4	2.4 2.0 2.1 2.3	2.4 2.0 1.7 1.6	1.9 1.7 1.4 1.8					
2018 Q1	1.5	1.6	2.0					

Implied deflator is expressed in terms of 2016 = 100, whereas in table A1 it is expressed as 2015 = 100.
 Data are only considered accurate to 1 decimal place.
 Implied deflator is displayed with 4 decimal places to replace a GDP deflator in index form series previously calculated by HM Treasury.



	UK resident	Curren	t Prices	Chained volume measure	es (Reference year 2016)
	population mid-year estimates (persons thousands) <sup>2</sup>	Gross domestic product at market prices <sup>3</sup>	Gross domestic product per head	Gross domestic product at market prices <sup>3</sup>	Gross domestic product per head
2014 2015 2016 2017	EBAQ 64 597 65 110 65 648 66 040	YBHA 1 844 295 1 895 839 1 969 524 2 040 651	IHXT 28 551 29 117 30 001 30 900	ABMI 1 890 493 1 934 903 1 969 524 2 002 140	IHXW 29 266 29 717 30 001 30 317
Seasonally ad	ljusted				
2014 Q4	64 854	464 986	7 170	477 615	7 364
2015 Q1 Q2 Q3 Q4	64 982 65 110 65 245 65 379	467 295 475 229 475 541 477 774	7 191 7 299 7 289 7 308	479 734 482 464 484 552 488 153	7 383 7 410 7 427 7 467
2016 Q1 Q2 Q3 Q4	65 514 65 648 65 746 65 844	485 326 489 494 493 730 500 974	7 408 7 456 7 510 7 608	489 736 490 502 492 816 496 470	7 475 7 472 7 496 7 540
2017 Q1 Q2 Q3 Q4	65 942 66 040 66 146 66 253	506 015 508 227 510 906 515 503	7 674 7 696 7 724 7 781	498 417 499 477 501 232 503 014	7 558 7 563 7 578 7 592
2018 Q1	66 359	519 880	7 834	504 195	7 598
Percentage ch	nange, latest year on previou	ıs year			
2014 2015 2016 2017		IHYM 4.7 2.8 3.9 3.6	N3Y3 3.9 2.0 3.0 3.0	IHYP 2.9 2.3 1.8 1.7	N3Y6 2.2 1.5 1.0 1.1
Percentage ch	nange, latest quarter on prev	rious quarter			
2014 Q4		IHYN 0.1	N3Y4 -0.1	IHYQ 0.7	N3Y7 0.5
2015 Q1 Q2 Q3 Q4		0.5 1.7 0.1 0.5	0.3 1.5 -0.1 0.3	0.4 0.6 0.4 0.7	0.3 0.4 0.2 0.5
2016 Q1 Q2 Q3 Q4		1.6 0.9 0.9 1.5	1.4 0.6 0.7 1.3	0.3 0.2 0.5 0.7	0.1 - 0.3 0.6
2017 Q1 Q2 Q3 Q4		1.0 0.4 0.5 0.9	0.9 0.3 0.4 0.7	0.4 0.2 0.4 0.4	0.2 0.1 0.2 0.2
2018 Q1		0.8	0.7	0.2	0.1
Percentage ch	nange, latest quarter on corr	esponding quarter of previo	ous year		
2014 Q4		IHYO 3.9	N3Y5 3.1	IHYR 3.1	N3Y8 2.3
2015 Q1 Q2 Q3 Q4		3.0 3.2 2.3 2.8	2.1 2.3 1.5 1.9	2.7 2.4 2.1 2.2	1.9 1.6 1.3 1.4
2016 Q1 Q2 Q3 Q4		3.9 3.0 3.8 4.9	3.0 2.2 3.0 4.1	2.1 1.7 1.7 1.7	1.2 0.8 0.9 1.0
2017 Q1 Q2 Q3 Q4		4.3 3.8 3.5 2.9	3.6 3.2 2.8 2.3	1.8 1.8 1.7 1.3	1.1 1.2 1.1 0.7
2018 Q1		2.7	2.1	1.2	0.5

<sup>1</sup> This data uses the latest population estimates with the exception of the latest year where populations projections are used. The quarterly data in this table does not sum to annuals (excluding GDP at market prices)
2 The UK resident population mid-year estimates used in this publication are those published on 28 June 2018
3 GDP is presented in £ million; also published in table A2

						£ million
		2013	2014	2015	2016	2017
Latest less previously published levels of GDP						
at current market prices						
National accounts aggregates						
at current prices (Table A2)						
Gross domestic product at market prices	KB7D	8 793	7 233	7 102	6 213	3 013
less Basic price adjustment	KB7E	_	_	_	-6	-8
Gross value added at basic prices	KB7F	8 793	7 233	7 102	6 219	3 021
Gross domestic product:						
expenditure at current prices (Table C1)						
National expenditure on goods and services						
at market prices						
Households	KB7K	-772	-1 569	-2 953	-110	3 568
Non-profit institutions serving households	KB7L	-34	-366	-48	321	386
General government	кв7м	-1 489	-1 913	-1 034	-1 686	-2 472
Gross fixed capital formation	KB7N	4 198	4 782	6 243	7 681	7 443
Changes in inventories	KB7O	_	-703	-766	842	2 303
Acquisitions less disposals of valuables	KB7P	559	-154	274	-1 822	-2 020
Total	KB7Q	2 462	77	1 716	5 226	9 208
Total exports	KB7R	3 613	1 367	2 449	2 223	-6 153
Total imports	KB7S	–2 718	-5 789	-2 937	-7 567	-8 887
Statistical discrepancy (expenditure)	KB7T	_	_	_	-8 803	-8 929
Gross domestic product:						
income at current prices (Table D)						
Compensation of employees	KB7U	–2 819	-2 325	-1 747	-5 492	-5 774
Gross operating surplus of corporations	KB7V	11 101	8 615	7 228	15 084	11 663
Other income	KB7W	8	240	882	-1 104	-4 285
Gross value added at factor cost	KB7X	8 290	6 530	6 363	8 488	1 604
Taxes on products & production less Subsidies	KB7Y	503	703	739	356	436
Statistical discrepancy (income)	KB7Z	_	_	_	-2 631	973

<sup>1</sup> Estimates are given to the nearest  ${\mathfrak L}$  million but cannot be regarded as accurate to this degree.

		2013	2014	2015	2016	2017
Latest less previously published growth rates for GDP						
in chained volume terms						
Percentage changes in volume of GDP (Table A2)						
Gross domestic product chained volume measures						
Year on year growth	KB82	-0.1	-0.2	_	-0.1	-0.1
Percentage changes in volume						
of GVA output components (Table B1)						
GVA at basic prices						
Agriculture, forestry and fishing	KB83	-0.1	_	-0.1	-	3.3
Mining and quarrying inc oil & gas extraction	KB84	_	_	-0.1	0.3	0.8
Manufacturing	KB85	_	_	_	-0.5	_
Electricity, gas, steam and air	KB86	0.1	-0.2	_	-0.5	-0.9
Water supply, sewerage	KNT7	_	0.1	_	0.4	0.4
Total Production	KB87	_	_	_	-0.3	-0.1
Construction	KB88	_	-0.2	_	0.2	1.4
Distribution, hotels and restaurants	KB89	_	-0.3	-0.2	-0.9	0.3
Transport storage and communications	KB8A	0.1	0.1	0.1	-1.3	0.7
Business services and finance	KB8B	0.2	0.2	0.1	0.6	0.9
Government and other services	KB8C	-0.2	-0.2	_	-0.6	0.1
Total services	KB8D	-0.1	-0.2	0.1	-0.6	0.3
Total GVA	KB8E	-0.1	-0.1	_	0.2	0.1
Total GVA excluding Oil	KB8F	_	-0.2	0.1	0.2	0.1
Percentage changes in volume						
of GDP expenditure components (Table C2)						
National expenditure on goods and services						
at market prices						
Households	KB8G	0.1	-0.1	_	0.1	0.2
Non-profit institutions serving households	кв8н	0.1	-0.4	0.5	0.9	-0.5
General government	KB8I	-0.4	-0.3	0.8	_	-0.2
Gross fixed capital formation	KB8J	_	0.1	0.6	0.5	-0.6
Total	KB8K	-0.2	-0.2	0.3	0.2	-0.1
Total exports	KB8L	0.7	-0.4	-0.6	-1.3	-0.3
Total imports	KB8M	0.1	-0.7	0.4	-1.5	-

# Revisions Analysis<sup>1</sup> Revisions since previously published estimates

continued														£	millio
		2014	2015	2015	2015	2015	2016	2016	2016	2016	2017	2017	2017	2017	201
		Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q
Latest less previously published levels of GDF	•														
at current market prices															
National accounts aggregates															
at current prices (Table A2)															
Gross domestic product at market prices	KB7D	1 282	966	1 628	1 970	2 538	3 100	1 555	344	1 214		1 375	-743	311	2 96
less Basic price adjustment	KB7E	-25	40	-165	176	-51	-53	3	26	18	263	197	-114	-354	3
Gross value added at basic prices	KB7F	1 307	926	1 793	1 794	2 589	3 153	1 552	318	1 196	1 807	1 178	-629	665	2 93
Gross domestic product:															
expenditure at current prices (Table C1)															
National expenditure on goods and services															
at market prices															
Households	KB7K	227	-1 032	-428	-856	-637	603	-208	-290	-215	935	1 361	359	913	2 98
Non-profit institutions serving households	KB7L	-62	-12	18	_	-54	-31	-3	138	217	198	112	40	36	15
General government	KB7M	-14	202	-1 323	-174	261	-40	-750	-576	-320	-512	-527	-736	-697	-59
Gross fixed capital formation	KB7N	1 821	632	1 003	1 806	2 802	1 711	1 873	2 288	1 809	2 489	1 681	1 490	1 783	28
Changes in inventories	KB70	-1204	659	1 555	-631	-2 349	-148	1 929	-732	-207	-167	1 277	2 096	-903	-69
Acquisitions less disposals of valuables	KB7P	68	-107	-44	-132	557	-438	-404	-525	-455	-462	-399	-313	-846	-1 09
Total	KB7Q	836	342	781	13	580	1 657	2 437	303	829	2 481	3 505	2 936	286	1 03
Total exports	KB7R	-327	626	308	628	887	1 443	-755	-142	1 677	939	-1 602	-3 813	-1 677	26
Total imports	KB7S	-773	2	-539	-1 329	-1 071	-1 614	-2 164	-2 735	-1 054	-1 381	-1 802	-2 104	-3 600	-3 61
Statistical discrepancy (expenditure)	KB7T	_	_	_	_	_	-1 614	-2 291	-2 552	-2 346	-2 731	-2 330	-1 970	-1 898	-1 94
Gross domestic product:															
income at current prices (Table D)															
Compensation of employees	KB7U	-1 169	-1 507	-985	882	-137	-2 529	-1 216	138	-1 885	-2 099	-1 691	-1 496	-488	-1 78
Gross operating surplus of corporations	KB7V	2 118	2 311	2 523	668	1 726	5 430	3 164	1 448	5 042	4 810	3 715	1 341	1 797	4 93
Other income	KB7W	164	-60	101	60	781	473	45	-587	-1 035	-861	-1 031	-982	-1 411	-61
Gross value added at factor cost	KB7X	1 113	744	1 639	1 610	2 370	3 374	1 993	999	2 122	1 850	993	-1 137	-102	2 53
Taxes on products & production less Subsidies		169	222	-11	360	168	46	98	106	106	375	248	3	-190	-16
Statistical discrepancy (income)	KB7Z	_	_	_	_	_	-320	-536	-761	-1 014	-155	134	391	603	59

<sup>1</sup> Estimates are given to the nearest  $\mathfrak L$  million but cannot be regarded as accurate to this degree.

		2014 Q4	2015 Q1	2015 Q2	2015 Q3	2015 Q4	2016 Q1	2016 Q2	2016 Q3	2016 Q4	2017 Q1	2017 Q2	2017 Q3	2017 Q4	2018 Q1
Latest less previously published growth rates															
for GDP in chained volume terms															
Percentage changes in volume of GDP (Table A2)															
Gross domestic product chained volume measures															
Quarter on quarter growth	KB82	-0.1	0.1	_	-	-	0.1	-0.3	-	-	0.1	-	-0.1	-	0.1
Quarter on same quarter a year earlier	KB94	-0.2	-	-0.1	-	0.1	0.2	-0.1	-0.3	-0.3	-0.3	-0.1	-0.1	-0.1	-
Percentage changes in volume															
of GVA output components (Table B1)															
GVA at basic prices quarter on quarter growth															
Agriculture, forestry and fishing	KB83	-0.6	0.5	0.3	-0.3	-0.4	0.3	-0.1		-0.1	2.8	0.6	-0.3	0.7	-0.1
Mining and quarrying inc oil & gas extraction	KB84	1.1	1.2	-0.4	-2.3	1.1	0.6	-0.2	-0.2	0.7	8.0	-0.6	0.1	0.1	0.3
Manufacturing	KB85	-0.2	0.1	0.2		-0.3	-0.1	-0.2	0.1	-0.2		0.2	-0.1	0.1	-0.3
Electricity, gas, steam and air	KB86	-0.6	0.1	0.4	0.1	-0.6	0.7	-1.0	0.3	-0.7	-0.9	0.4	0.7	0.3	-1.1
Water supply, sewerage	KNT7	-0.3	-0.3	0.2	0.4	-0.2	0.5	0.1	-0.2	-0.6	0.1	0.4	0.2	1.6	2.7
Total Production	KB87	-0.1	0.2	0.1	-0.3	-0.2	0.1	-0.3	0.1	-0.2	-0.1	0.2	0.1	0.3	-0.2
Construction	KB88	-0.1	-0.5	0.5	-0.2	0.3	-0.1	0.1	-0.1	-0.3	0.8	8.0		0.4	1.9
Distribution, hotels and restaurants	KB89	-0.3	0.1	0.2	-0.1	-0.3	-0.4	-0.4	-0.3	0.1	0.3		-0.1		0.2
Transport storage and communications	KB8A	-0.2	0.4	-0.1	-0.3	0.1	-1.1	-0.2	0.1	0.3	0.4	-0.2	0.2	0.3	-0.3
Business services and finance	KB8B	0.2	-0.1	-0.3	0.2	0.2		0.1	0.3	0.4	0.5	-0.1	0.1	0.2	0.2
Government and other services	KB8C		-0.1	0.1	0.3	-0.5	-0.5	-0.1	-0.1	0.4	-0.2	0.2	-	-0.3	0.2
Total services	KB8D	-0.1	0.2		0.1	-0.1	-0.4	-0.2		0.2	0.1			_	
Total GVA	KB8E	-0.1		0.1	0.1	-0.2	0.1	-0.1	0.1	0.2	0.1	-0.1	-0.2	-	0.1
Total GVA excluding Oil	KB8F	-0.1	0.1	0.1	0.1	-0.1	0.1	-	0.1	0.1	0.1	-0.1	-0.1	-	0.1
Percentage changes in volume of GDP															
expenditure components (Table C2)															
National expenditure on goods and services															
at market prices quarter on quarter growth															
Households	KB8G	0.4	-0.4	0.2	0.3	-0.3	0.3	-0.3	0.4	-0.3	0.2	0.1			
Non-profit institutions serving households	KB8H	-0.1	0.7	-0.2	0.3	-1.1	0.9	0.7	0.1	0.6	-0.2	-0.9	-0.7	0.2	0.8
General government	KB8I	0.1	0.5	0.3	0.3	0.2	-0.6	0.2			-0.4	0.2			-0.1
Gross fixed capital formation	KB8J	1.2	-1.1	-0.2	1.0	1.7	-0.7	-0.4	0.4	-1.3	0.4	-0.1	-0.1	-0.3	-2.2
Total	KB8K	0.3		0.2	-0.1	-0.2	0.1	0.2	0.3		-0.2	0.2	-0.1	-0.8	0.1
Total exports	KB8L	-0.6	1.2	-1.2		0.1	0.6	-1.9	-1.4	1.4	1.0	-1.3	-1.0	1.9	0.5
Total imports	KB8M	0.7	0.9	-0.6	-0.5	-0.5	-0.6	-0.4	-0.2	1.2	-	-0.2	-0.7	-0.6	0.4



## AAA Annex A - Growth and contributions to growth - output components of GDP<sup>1</sup> Chained Volume Measures

	Season	ally adjuste	d data							Reference year 20		
	Agri- culture, forestry, and fishing	Total Production	Mining & quarrying inc oil & gas extract	Manu- facturing	Electric, gas, steam & air	Water supply, sewerage	Constr uction	Total Services	Distri- bution, hotels & restaurants	Transport storage and commu- nications	Business services and finance	Govern- ment and other services
Percentage	change, late	est year on pr	evious year									
Growth 2015 2016 2017	L3BB 1.1 -5.6 2.9	L3BG 1.2 1.0 1.8	L3BH 8.0 0.3 0.3	L3BN - 0.4 2.5	L3DM 1.0 2.1 –1.7	L3DQ 3.4 5.6 2.7	L3DW 4.4 4.1 7.1	L3E2 2.7 1.9 1.8	L3GP 4.5 3.8 2.1	KI8L 4.1 3.4 4.2	KI8N 2.5 2.8 2.6	KI8P 0.9 - 0.2
Contributio	ns to growth	1										
	ZZ3V	ZZ3W	ZZ3Y	ZZ3X	ZZ3Z	ZZ42	ZZ43	ZZ44	ZZ45	ZZ46	ZZ47	ZZ48
2015 2016 2017	 	 	 			 		 	 		 	
Percentage	change, late	est quarter on	previous q	uarter								
Growth												
2015 Q3 Q4	L3BB -0.6 -1.7	L3BG -0.3 -0.6	L3BH -0.9 -2.0	L3BN -0.4 -0.2	L3DM 0.8 –2.4	L3DQ 0.4 0.3	L3DW -0.6 1.5	L3E2 0.5 0.6	L3GP 0.5 1.0	KI8L 0.6 0.6	KI8N 0.6 0.8	KI8P 0.2 0.3
2016 Q1	-3.7	0.1	-1.9	-0.1	2.1	1.8	0.3	0.4	1.1	0.4	0.7	-0.2
Q2 Q3 Q4	-1.1 -0.2 0.6	1.8 -0.4 0.6	2.2 5.1 –7.8	1.2 -0.5 1.3	4.6 -3.9 2.4	2.8 0.1 0.6	1.7 1.1 2.9	0.1 0.8 0.8	0.5 0.9 1.7	0.2 2.9 1.8	0.6 0.9 0.8	-0.4 -0.1 0.1
2017 Q1 Q2 Q3 Q4	2.0 0.5 0.8 -0.3	0.3 0.2 1.1 0.7	3.5 0.3 2.1 –4.8	0.5 0.2 1.0 1.4	-3.9 0.5 2.2 -0.1	2.2 -0.7 -0.9 1.2	3.2 0.4 0.4 0.3	0.3 0.3 0.3 0.4	-0.3 0.4 0.4 -0.1	0.1 0.9 0.5 1.4	0.9 - 0.6 0.8	0.3 0.2 -0.2 -0.2
2018 Q1	-1.5	0.4	2.5	-0.1	1.4	1.7	-0.8	0.3	0.1	0.1	0.6	0.3
	ns to growth	1										
	ZZ2F	ZZ2G	ZZ2I	ZZ2H	ZZ2J	ZZ2K	ZZ2L	ZZ2M	ZZ2N	ZZ2O	ZZ2P	ZZ2Q
2015 Q3 Q4	••							••				
2016 Q1												
Q2 Q3 Q4												
2017 Q1												
Q2 Q3 Q4	 	 	 					 				
2018 Q1												
Percentage	change, late	est quarter on	correspond	ding quarte	r of previou	ıs year						
Growth												
2015 Q3 Q4	L3ZZ 0.7 –2.6	L426 1.2 0.3	L427 12.5 7.6	L42D -0.7 -1.1	L44C -0.9 -1.0	L44G 5.7 5.1	L44M 2.1 3.3	L44Q 2.5 2.0	L47F 4.4 3.9	KII2 3.8 2.8	KIH9 2.2 1.7	KIH8 0.8 0.5
2016 Q1 Q2 Q3 Q4	-5.0 -6.8 -6.5 -4.3	-0.1 1.0 0.9 2.1	3.3 -2.5 3.3 -2.8	-1.1 0.5 0.4 1.9	-1.4 5.0 0.1 5.0	6.8 5.4 5.1 5.3	2.5 3.0 4.7 6.1	2.1 1.6 1.9 2.1	3.9 3.2 3.7 4.4	2.6 1.8 4.0 5.3	2.3 2.7 3.1 3.1	0.8 -0.1 -0.3 -0.5
2017 Q1	1.4	2.3	2.5	2.5	-1.2	5.8	9.2	2.1	2.9	5.0	3.2	-
Q2 Q3 Q4	3.0 4.1 3.1	0.6 2.1 2.3	0.5 -2.3 0.9	1.5 3.0 3.1	-5.0 1.1 -1.4	2.2 1.2 1.8	7.8 7.0 4.4	2.2 1.7 1.3	2.8 2.3 0.5	5.7 3.3 2.9	2.6 2.3 2.3	0.5 0.4 0.1
2018 Q1	-0.4	2.4	-0.1	2.5	4.1	1.3	0.3	1.2	0.9	2.9	2.0	0.1
Contributio	ns to growth	1										
2015 Q3	ZZ36	ZZ37	ZZ39	ZZ38	ZZ3A	ZZ3B	ZZ3C	ZZ3D	ZZ3E	ZZ3F	ZZ3G	ZZ3H
Q4												
2016 Q1 Q2 Q3 Q4		  	  	  	  				  		  	
2017 Q1	••											
Q2 Q3 Q4	 	 	 			 		 	 	 	 	
2018 Q1										••		

<sup>1</sup> Estimates are accurate to 1 decimal place
2 Contribution are to output gross value added and therefore may not sum to the percentage change in average GDP. More information on the difference between the 3 measures can be found in the

Short Guide to National Accounts

... Denotes data are unavailable at this time. We are working to quality assure the contribution to growth figures for output components of GDP and will update this file as soon as possible

## AB Annex B - Growth and contributions to growth - expenditure components of GDP<sup>1,2</sup> Chained Volume Measures

Seasonally adjusted data

	Seasonally auju							neieieii	ce year 2016
	Final co	onsumption expen	diture ————						
	House- holds	Non-prof- it instit- utions <sup>3</sup>	General govern- ment <sup>4</sup>	Gross capital formation	Gross fixed capital formation	Business investme- nt	Total exports	less Total imports	Net trade
Percentage cha	inge, latest year o	n previous year							
Growth									
2015 2016 2017	KGZ5 2.7 3.2 1.9	KH26 -0.3 0.8 -0.5	KH2I 1.4 0.8 –0.1	ZZ6H 4.6 1.6 0.8	KG7N 3.4 2.3 3.4	KG7M 3.7 -0.2 1.6	KH2U 4.4 1.0 5.4	KH3N 5.5 3.3 3.2	
Contributions t	o growth								
2015 2016 2017	ZZ6M 1.7 2.0 1.2	ZZ6N - - -	ZZ6O 0.3 0.1	ZZ6P 0.8 0.3 0.1	ZZ6Q 0.6 0.4 0.6	ZZ6R 0.4 - 0.2	ZZ6S 1.3 0.3 1.5	ZZ6T 1.6 0.9 1.0	ZZ6U -0.4 -0.7 0.6
Percentage cha	inge, latest quarte	r on previous qu	arter						
Growth									
2015 Q3 Q4	KGZ6 1.3 0.1	KH27 -0.9 0.2	KH2J 0.6 -0.2	ZZ5H -0.6 5.7	KG7Q -2.1 1.8	KG7P -2.5 2.3	KH2V -1.0 2.0	KH3O 0.3 2.7	
2016 Q1 Q2 Q3 Q4	1.1 0.8 1.2	0.4 0.7 - 0.5	0.4 -0.1 -	-1.9 -2.5 9.0 -5.3	1.6 1.5 –0.6	-1.7 0.9 1.5 -1.0	-0.9 0.9 -3.2 6.6	-0.4 0.6 3.1 0.2	
2017 Q1 Q2 Q3 Q4	0.6 0.4 0.3 0.3	-0.2 -0.7 -0.7 0.1	-0.5 0.5 -0.1 0.4	1.3 -0.4 1.2 -1.2	1.1 1.6 0.4 0.8	-0.2 1.7 0.6 0.2	0.8 0.6 0.8 1.0	0.9 0.4 0.5 –0.2	
2018 Q1	0.2	-0.3	0.4	-0.2	-1.3	-0.4	_	-0.2	
Contributions t	o growth								
2015 Q3 Q4	ZZ5M 0.8 –	ZZ5N - -	ZZ5O 0.1 -	ZZ5P -0.1 1.0	ZZ5Q -0.4 0.3	ZZ5R -0.2 0.2	ZZ5S -0.3 0.6	ZZ5T 0.1 0.8	ZZ5U -0.4 -0.2
2016 Q1 Q2 Q3 Q4	0.7 0.5 0.8 -	- - - -	0.1 _ _ _	-0.3 -0.4 1.5 -0.9	0.3 0.2 -0.1	-0.2 0.1 0.1 -0.1	-0.2 0.3 -0.9 1.7	-0.1 0.2 0.9	-0.1 0.1 -1.8 1.7
2017 Q1 Q2 Q3 Q4	0.4 0.2 0.2 0.2	- - -	-0.1 0.1 - 0.1	0.2 -0.1 0.2 -0.2	0.2 0.3 0.1 0.1	0.2 0.1 -	0.2 0.2 0.2 0.3	0.3 0.1 0.2 -0.1	- 0.1 0.3
2018 Q1	0.2	-	0.1	-	-0.2	_	_	-0.1	0.1
Percentage cha	inge, latest quarte	r on correspondi	ng quarter of p	previous year					
2015 Q3 Q4	KGZ7 3.0 2.8	KH28 -0.6 -0.1	KH2K 1.6 1.8	ZZ5Y 0.5 0.8	KG7T 1.3 2.5	KG7S 1.2 2.9	KH2W 4.8 3.1	KH3P 4.9 3.0	
2016 Q1 Q2 Q3 Q4	3.3 3.3 3.2 3.1	0.2 0.4 1.2 1.5	1.7 0.7 0.2 0.4	-2.7 0.5 10.2 -1.2	0.8 1.1 4.9 2.5	-2.1 -1.1 2.9 -0.4	1.0 1.1 -1.2 3.3	0.4 3.2 6.1 3.5	
2017 Q1 Q2 Q3 Q4	2.6 2.2 1.3 1.5	0.9 -0.4 -1.1 -1.5	-0.6 - -0.2 0.2	2.0 4.1 -3.3 0.8	3.6 3.6 2.6 4.0	1.2 2.0 1.1 2.3	5.0 4.6 8.9 3.2	4.8 4.6 2.0 1.7	
2018 Q1	1.2	-1.6	1.2	-0.8	1.5	2.0	2.4	0.6	
Contributions t	o growth								
2015 Q3 Q4	ZZ65 1.8 1.7	ZZ66 _ _	ZZ67 0.3 0.3	ZZ68 0.1 0.1	ZZ69 0.2 0.4	ZZ6A 0.1 0.3	ZZ6B 1.3 0.9	ZZ6C 1.4 0.9	ZZ6D -0.1 -0.1
2016 Q1 Q2 Q3 Q4	2.1 2.0 2.0 2.0	- - - -	0.3 0.1 - 0.1	-0.5 0.1 1.7 -0.2	0.1 0.2 0.8 0.4	-0.2 -0.1 0.3 -	0.3 0.3 -0.3 0.9	0.1 0.9 1.7 1.0	0.1 -0.6 -2.1 -0.1
2017 Q1 Q2 Q3 Q4	1.6 1.4 0.8 1.0	- - - -	-0.1 - - -	0.3 0.7 -0.6 0.1	0.6 0.6 0.4 0.7	0.1 0.2 0.1 0.2	1.4 1.3 2.4 0.9	1.4 1.4 0.6 0.5	- 1.8 0.4
2018 Q1	0.7	-	0.2	-0.1	0.3	0.2	0.7	0.2	0.5

<sup>1</sup> Estimates are accurate to 1 decimal place for this component are available in table C2 2 This table does not include the contribution from the statistical discrepancy and components may not sum to the percentage change in average GDP. The statistical discrepancy and components may not sum to the percentage change in average GDP. The statistical discrepancy are for this component are available in table C2 3 Non-profit institutions serving households 4 Please refer to footnote 7 on table C2 Chained volume measure data

# AC Annex C - Growth and contributions to growth - income components of GDP<sup>1,2</sup> Current Prices

Seasonally adjusted data

	Compen- sation of employees	Gross operating surplus of corporations <sup>3</sup>	Other income <sup>4</sup>	Taxes on products & production less subsidies
Percentage change, latest year on pre-	vious year	•		
Growth				
2015 2016 2017	KGI3 3.2 3.8 4.1	KH4V -0.1 4.5 3.0	KH6T 5.6 3.4 1.1	KH65 2.8 4.0 2.8
Contributions to growth				
2015 2016 2017	ZZ7H 1.5 1.8 2.0	ZZ7I - 1.0 0.7	ZZ7J 0.9 0.6 0.2	ZZ7K 0.3 0.5 0.3
Percentage change, latest quarter on p	orevious quarter			
Growth				
2015 Q3 Q4	KGI4 1.5 0.4	KH4W -5.3 0.7	KH6U 2.1 0.6	KH66 1.6 0.1
2016 Q1 Q2 Q3 Q4	-0.8 3.0 1.9 -0.2	8.6 -4.5 -0.4 6.2	0.3 1.5 -0.1 -0.2	0.8 1.3 0.1 2.2
2017 Q1 Q2 Q3 Q4	0.9 1.1 0.9 1.1	1.9 -2.4 -1.1 1.3	0.7 0.3 0.7	-0.9 1.5 1.4 -0.9
2018 Q1	1.1	1.5	1.4	_0.3 _2.3
Contributions to growth				
2015 Q3 Q4	ZZ6Z 1.1 0.2	ZZ72 -1.8 0.1	ZZ73 0.5 0.1	ZZ74 0.3 —
2016 Q1 Q2 Q3 Q4	-0.4 1.5 1.0 -0.1	1.8 -1.1 -0.1 1.4	0.3 - -	0.1 0.2 - 0.3
2017 Q1 Q2 Q3 Q4	0.4 0.5 0.4 0.5	0.4 -0.5 -0.2 0.3	0.1 0.1 0.1	-0.1 0.2 0.2 -0.1
2018 Q1	0.5	0.3	0.2	-0.3
Percentage change, latest quarter on c Growth	corresponding quarter o	f previous year		
2015 Q3 Q4	KGI5 3.5 3.4	KH4X -4.5 -1.2	KH6V 6.6 6.1	KH67 4.5 2.9
2016 Q1 Q2 Q3 Q4	2.2 4.2 4.6 4.0	5.7 -1.2 3.9 9.7	5.2 4.6 2.4 1.5	5.4 3.9 2.4 4.6
2017 Q1 Q2 Q3	5.8 3.8 2.7	3.0 5.2 4.5	1.2 0.4 0.8	2.8 3.0 4.3
Q4 2018 Q1	4.1 4.3	-0.3 -0.7	1.8 3.2	1.1 -0.3
Contributions to growth <sup>3</sup>				
2015 Q3 Q4	ZZ79 1.7 1.7	ZZ7A -1.0 -0.3	ZZ7B 1.1 1.0	ZZ7C 0.5 0.4
2016 Q1 Q2 Q3 Q4	1.1 2.0 2.3 2.0	1.3 -0.3 0.8 2.1	0.9 0.8 0.4 0.3	0.6 0.5 0.3 0.6
2017 Q1 Q2 Q3	2.8 1.9 1.4	0.7 1.1 1.0	0.2 0.1 0.1	0.3 0.4 0.5
Q4 2018 Q1	2.0 2.1	-0.1 -0.2	0.3 0.5	0.1
	=·•	<b>5.</b> _	0.0	

Estimates are accurate to 1 decimal place
 This table does not include the contribution from the statistical discrepancy and components may not sum to the percentage change in average GDP. Current price data for this component are available in table D

<sup>3</sup> Includes the operating surplus of financial corporations, private non-financial corporations and public corporations

<sup>4</sup> Includes mixed income and the operating surplus of the non-corporate sector

## Annex D - Implied GDP deflator growths- Expenditure components of GDP<sup>1</sup> Seasonally adjusted data

	Final	Final consumption expenditure					
Percentage change	House- holds e, latest year on previo	Non-prof- it instit- utions <sup>2</sup>	General govern- ment	Gross capital formation	Gross fixed capital formation	Total exports	less Total imports
2015 2016 2017	ZZ93 0.5 1.5 2.1	ZZ94 0.8 0.5 1.6	ZZ95 -0.3 1.2 1.4	ZZ96 -2.0 2.5 3.4	ZZ97 1.1 1.4 2.4	ZZ98 -4.4 6.1 4.9	ZZ99 -5.8 4.1 5.8
Percentage change	e, latest quarter on pre	vious quarter					
2015 Q3 Q4	ZZ8N -0.4 1.0	ZZ8O 0.9 -	ZZ8P 1.3 –0.6	ZZ8Q -2.8 -5.8	ZZ8R 0.6 0.1	ZZ8S -1.5 -	ZZ8T -1.6 -0.8
2016 Q1 Q2 Q3 Q4	0.2 0.4 0.1 1.0	-0.2 0.6 0.2	0.9 - 0.5 0.8	5.5 2.5 -0.3 -1.9	0.2 0.6 0.4 1.0	1.6 2.6 5.1 2.3	1.4 2.4 3.8 1.9
2017 Q1 Q2 Q3 Q4	0.8 0.2 - 0.8	0.4 0.7 0.5 -	0.5 0.3 -0.4 0.2	2.9 0.4 1.9 0.8	0.7 - 0.8 0.6	-0.2 0.3 0.3	1.4 - 0.7 0.7
2018 Q1	1.0	0.4	0.9	-2.9	0.5	-0.1	-1.0
Percentage change	e, latest quarter on cor	responding quarter	of previous year				
2015 Q3 Q4	ZZ8U - 0.7	ZZ8V 0.7 0.2	ZZ8W -0.4 -1.1	ZZ8X -0.9 -2.0	ZZ8Y 1.5 0.9	ZZ8Z -5.1 -4.0	ZZ92 -6.2 -5.9
2016 Q1 Q2 Q3 Q4	1.1 1.3 1.8 1.8	0.3 0.8 0.5 0.6	1.6 0.9 2.2	3.7 -0.9 1.6 5.7	0.6 1.5 1.3 2.3	-0.1 2.7 9.6 12.1	-1.6 1.3 6.9 9.8
2017 Q1 Q2 Q3 Q4	2.4 2.2 2.1 1.8	1.0 1.9 1.8 1.6	1.8 2.1 1.1 0.6	3.2 1.1 3.4 6.2	2.7 2.2 2.5 2.2	10.3 7.4 2.4 0.4	9.7 7.2 3.9 2.7
2018 Q1	2.1	1.5	0.9	0.1	2.0	0.4	0.3

<sup>1</sup> Estimates are accurate to 1 decimal place 2 Non-profit institutions serving households

#### Annex E - Output components of GDP- growths and revisions from previous estimate<sup>1,2</sup>, Chained Volume Measures

Seasonally adjusted data Reference year 2016 Transport, Agri-Mining & culture, quarrying Electric. Distristorage **Business** Governforestry. inc oil gas, Water bution. and services ment & Total & gas Manusteam & Constr-Total hotels & commuand other and supply. fishing Production extract facturing air sewerage uction Services restaurants nications finance services Percentage change, latest year on previous year L3BB L3BG L3BH L3BN L3DM L3DQ L3DW L3E2 L3GP KI8L KI8N KI8P 2.5 2.8 2.6 8.0 0.3 0.3 3.4 5.6 2.7 4.4 4.1 7.1 2.7 1.9 1.8 4.5 3.8 2.1 4.1 3.4 4.2 2015 1.2 1.0 1.8 1.0 2.1 –1.7 0.9 0.4 2.5 2016 2017 -5.6 2.9 0.2 Previous estimates<sup>2</sup> A2EQ A2ER A2ET A2ES A2EU A2EV A2EW A2EY A2F2 A2F3 A2F4 A2F5 2015 1.2 -5.6 1.2 1.3 1.0 2.6 3.4 5.2 2.3 4.4 3.9 2.6 2.5 4.7 4.7 4.0 4.7 2.4 2.2 1.7 0.9 0.6 8.1 2016 0.9 -0.5 5.7 2017 -0.41.9 2.5 -0.81.5 1.8 3.5 0.1 Revisions ZZ52 ZZ53 ZZ55 ZZ54 ZZ56 ZZ57 ZZ58 7759 ZZ5A -0.2 ZZ5B ZZ5C 0.1 ZZ5D 2015 -0.10.1 0.4 0.2 1.4 -0.6 0.1 2016 2017 -0.3-0.5 -0.5-0.90.6 0.9 0.3 -0.63.3 -0.9 Percentage change, latest quarter on previous quarter Current estimates L3BB L3BG L3BH L3BN L3DM L3DQ L3DW L3E2 L3GP KI8L KI8N KI8P 2015 Q3 -0.6 -1.7 -0.3-0.9-0.4 -0.2 0.8 -2.4 0.4 -0.6 1.5 0.5 0.6 0.8 -0.6 -2.0 0.6 1.0 0.6 0.3 0.1 2.1 4.6 2016 Q1 -3.7-1.9 -0.1 1.8 0.3 0.4 0.4 0.7 -0.2 2.2 5.1 –7.8 -0.4 -0.1 0.1 1.2 -0.5 1.3 -1.12.8 0.2 0.6  $\Omega$ 2 1.8 0.5 Q3 Q4 -0.2 0.6 -0.4 0.6 -3.9 2.4 0.1 1.1 0.8 0.8 0.9 2.9 0.9 0.3 0.5 0.2 1.0 0.3 0.2 –0.2 2.2 -0.7 2017 Q1 2.0 3.5 -3.9 3.2 0.3 -0.3 0.1 0.9 Q2 Q3 0.5 0.5 0.4 0.3 0.4 0.9 0.3 -0.9 0.6 Q4 -0.3 0.7 -4.8 1.4 -0.1 1.2 0.3 0.4 -0.1 1.4 0.8 -0.2 2018 Q1 -1.50.4 2.5 -0.1 1.4 1.7 -0.80.3 0.1 0.1 0.6 0.3 Previous estimates<sup>2</sup> A2DW A2CX A2CY A2DO A2DL A2DR A2DS A2DT A2DU A2DV A2DX A2DY 2015 Q3 Q4 -0.4-1.3-0.1 -0.4 -0.4 0.1 0.7 -1.8 -0.4 1.2 0.3 0.7 0.6 1.3 0.9 0.5 0.4 0.6 -0.1 0.8 1.4 -3.2 0.5 0.4 1.6 1.2 3.2 2016 Q1 Q2  $-4.0 \\ -1.0$ -2.5 2.4 1.4 5.6 1.5 0.7 0.5  $0.3 \\ -0.3$ 2.1 1.4 1.2 Q3 -0.2 -0.5 -0.6 1.5 -4.2 3.1 0.3 0.8 2.8 0.6 -0.3 Q4 0.7 0.8 -8.5 0.6 1.6 1.5 0.4 2017 Q1 -0.8 0.4 2.7 0.5 -3.0 2.1 2.4 0.2 -0.6 -0.3 0.4 0.5 Q2 Q3 -0.1 1.1 0.9 0.1 -0.4 0.4 0.3 0.4 0.5 0.1 1.1 0.3 1.0 1.1 -0.2 Q4 -1.00.4 -4.9 1.3 -0.4 -0.4-0.1 0.4 -0.1 0.6 0.1 2018 Q1 -1.40.6 2.2 0.2 2.5 -1.0-2.70.3 -0.1 0.4 0.4 0.1 Revisions ZZ4K 0.2 0.2 ZZ4A ZZ4B ZZ4D ZZ4C ZZ4E ZZ4F ZZ4G ZZ4H ZZ4I ZZ4J ZZ4L 2015 Q3 Q4  $^{0.4}_{-0.2}$  $-0.2 \\ -0.4$ -0.2 -0.2 -2.3 1.2 -0.6 $-0.2 \\ 0.3$ -0.2 $-0.1 \\ -0.3$ -0.3 0.1  $0.3 \\ -0.5$ -0.3 0.3 -0.1 0.1 -0.3 0.6 -0.2 -0.1 -0.2 0.1 -0.2 0.7 -1.0 0.5 0.1 -0.1 0.1 -0.4 -0.2 -0.4 -0.4 -0.5 -0.1 2016 Q1 -1.1 -0.2 0.1 -0.2 0.7 Q3 Q4 0.1 0.3 -0.2 -0.1 -0.3 -0.3 0.1 0.1 0.3 -0.1 0.4 -0.1 0.2 -0.7-0.62.8 2017 Q1 -0.1 0.8 -0.9 0.1 0.8 0.1 0.3 0.4 0.5 -0.2 0.6 -0.3 0.7 -0.6 0.1 0.1 0.2 -0.1 Q2 Q3 0.2 0.4 0.7 0.4 -0.1 0.1 0.8 0.2 -0.1 -0.3 Q4 0.3 0.1 0.3 1.6 0.4 0.3 0.2 2018 Q1 -0.1-0.20.3 -0.3-1.12.7 1.9 0.2 -0.30.2 0.2

<sup>1</sup> Estimates are accurate to 1 decimal place

<sup>2</sup> Previous estimate refers to estimates from the Second Estimate of GDP

<sup>3</sup> Current estimate refers to the estimates released within this publication (Quarterly National Accounts)



2018 Q1

Revisions

2015 Q3 Q4

2016 Q1

2017 Q1 Q2

2018 Q1

Q3 Q4

Q3 Q4

#### Annex E - Output components of GDP- growths and revisions from previous estimate<sup>1,2</sup>, Chained Volume Measures

Seasonally adjusted data continued Reference year 2016 Agri-Mining & Transport, culture, quarrying inc oil Electric, Distristorage **Business** Govern-Water forestry. gas, bution. and services ment & Total & gas Manusteam & Constr-Total hotels & commuand other and supply. fishing Production extract facturing air sewerage uction Services restaurants nications finance services Percentage growths, latest quarter on corresponding quarter of previous year L3ZZ L426 L427 L42D L44C L44G L44M L44Q L47F KII2 KIH9 KIH8 2015 Q3 Q4 0.7 -2.6 1.2 12.5 7.6 -0.7 -1.1 -0.9 -1.0 5.7 5.1 2.1 2.5 4.4 3.8 2.2 0.8 -0.1 1.0 0.9 6.8 5.4 5.1 0.8 -0.1 -0.3 3.3 -2.5 3.3 3.9 3.2 3.7 2.3 2.7 3.1 2016 Q1 -5.0-1.42.1 2.6 Q2 Q3 -6.8 -6.5 0.5 5.0 0.1 3.0 4.7 1.8 4.0 1.6 1.9 2.5 1.5 3.0 3.1 9.2 7.8 7.0 4.4 2.5 2.9 2017 Q1 1.4 2.3 -1.2 5.8 2.1 5.0 3.2 0.5 0.4 0.1 0.6 2.1 2.3 0.5 -2.3 0.9 -5.0 1.1 -1.4 2.2 1.2 1.8 2.8 2.3 0.5 2.6 2.3 2.3 3.0 4.1 3.1 2.2 1.7 1.3 5.7 3.3 2.9 Ω2 Q3 Q4 2018 Q1 -0.4 2.4 -0.1 2.5 4.1 0.3 1.2 0.9 2.9 2.0 0.1 1.3 Previous estimates<sup>2</sup> A2DZ A2E2 A2E4 A2E3 A2E5 A2EE A2EK A2EL A2EM A2EN A2EO A2EP 2015 Q3 Q4 0.7 -2.8 1.2 0.4 13.1 7.9 -0.7 -0.9 -1.0 -0.9 5.7 5.0 2.2 2.3 4.5 4.0 3.9 2.6 0.5 0.6 2.1 -5.0 -6.5 -6.4 0.1 1.7 1.2 4.2 -2.0 -0.8 1.2 0.9 2.3 5.9 4.5 4.9 1.8 2.8 4.5 6.5 4.0 3.3 5.2 2.1 2.2 2.3 2.2 1.3 0.6 0.7 2016 Q1 -1.94.5 4.3 4.9 Q2 Q3 5.9 0.7 1.8 2.4 Q4 -4.4 -3.8 2.5 5.2 6.3 -0.4 2.8 0.6 2.2 1.9 1.3 -0.2 -3.3 0.6 2.9 1.3 3.1 2.9 1.2 -4.1 1.7 -1.7 6.4 2.5 1.1 -0.5 8.6 6.5 5.6 2.3 2.0 1.6 1.6 1.7 -0.2 0.1 -0.1 0.4  $-1.3 \\ -0.4$ 2017 Q1 1.9 3.0 4.3 2.5 1.8 0.2 5.0 O<sub>2</sub> 1.8 0.9 -0.8 Q3 Q4 2.5 2.1 1.1

-1.3

ZZ4N

0.2

-0.3

-0.1 0.1

> 2.7 3.4

3.2

3.9

0.9

2.0

ZZ4O

-0.1

-0.2 -0.7

-0.3-0.3

-0.5

-0.1

0.4

0.4

0.1

ZZ4Q

-0.6 -0.3

-0.9

-0.5

1.5 1.0

1.2 0.7

1.0

-0.2

2.5

ZZ4P

-0.2

-0.3 -0.7

-0.5 -0.4

-0.4 0.2 -0.1

0.2

3.9

ZZ4R

0.1 -0.1

0.5

-0.9

-0.6-0.7

-2.4 -0.9

-0.6

0.3

0.2

-3.5

ZZ4S

0.1

0.9

0.9

0.2 -0.3

-0.6 -0.3

0.1

4.8

-2.7

ZZ4T

-0.1 0.3

0.7 0.2 0.2 –0.4

> 0.6 1.3 1.4 2.1

3.0

1.2

ZZ4U

0.2

-0.4 -0.7

-0.8 -0.4

0.2

0.4

0.2

0.7

ZZ4V

-0.1 -0.1

-0.6

-1.2 -0.8

-0.1 0.3 0.5 0.3

0.2

2.8

ZZ4W

-0.1 0.2

-1.5

-1.2-1.0

0.8

0.8

0.1

1.7

ZZ4X

0.1 0.2

0.2

0.8 0.9

1.2 1.0 0.7

0.6

0.3

ZZ4Y

0.3 -0.1

-0.5 -0.7

-1.0 -0.1

0.2 0.4 0.5 –0.3

0.1

<sup>1</sup> Estimates are accurate to 1 decimal place

<sup>2</sup> Previous estimate refers to estimates from the Second Estimate of GDP

<sup>3</sup> Current estimate refers to the estimates released within this publication (Quarterly National Accounts)

# AF Annex F - Expenditure components of GDP- growths and revisions from previous estimate<sup>1,2</sup>, Chained Volume Measures

Seasonally adjusted data Reference year 2016

Final consumption expenditure							
	· · · · · ·						
House- holds	it instit- utions <sup>3</sup>	General govern- ment <sup>5</sup>	Gross Capital Formation	Gross Fixed Capital Formation	Business investme nt	Total exports	<i>less</i> Total imports
e, latest year on pr	revious year						
KGZ5	KH26	KH2I	ZZ6H	KG7N	KG7M	KH2U	KH3N
2.7 3.2 1.9	-0.3 0.8 -0.5	1.4 0.8 –0.1	4.6 1.6 0.8	3.4 2.3 3.4	3.7 -0.2 1.6	4.4 1.0 5.4	5.5 3.3 3.2
$s^2$							
A275	A276	A289	A28J	A28L	A29D	A29F	A2CK 5.1
3.1 1.7	-0.6 -0.1 -	0.8 0.1	0.9 1.6	1.8 4.0	-0.5 2.4	2.3 5.7	4.8 3.2
ZZ83	ZZ84	ZZ85	ZZ86	ZZ87	ZZ88	ZZ89	ZZ8A 0.4
0.1 0.2	0.9 -0.5	-0.2	0.7 -0.8	0.5 -0.6	0.3 -0.8	-0.0 -1.3 -0.3	-1.5 -
	n previous quarter						
KGZ6 1.3 0.1	KH27 -0.9 0.2	KH2J 0.6 -0.2	ZZ5H -0.6 5.7	KG7Q -2.1 1.8	KG7P -2.5 2.3	KH2V -1.0 2.0	KH3O 0.3 2.7
1.1	0.4	0.4	-1.9	. =	-1.7	-0.9	-0.4
0.8 1.2 -	0.7 - 0.5	-0.1 - -	-2.5 9.0 -5.3	1.6 1.5 –0.6	0.9 1.5 –1.0	0.9 -3.2 6.6	0.6 3.1 0.2
0.6 0.4	-0.2 -0.7	-0.5 0.5	1.3 -0.4	1.1 1.6	-0.2 1.7	0.8 0.6	0.9 0.4
0.3 0.3	-0.7 0.1	-0.1 0.4	1.2 -1.2	0.4 0.8	0.6 0.2	0.8 1.0	0.5 -0.2
0.2	-0.3	0.4	-0.2	-1.3	-0.4	-	-0.2
<b>s</b> <sup>2</sup>							
A24M 1.0 0.4	A24X -1.2 1.3	A24Y 0.3 -0.4	A25I 1.7 5.7	A25J -3.1 0.1	A25M -3.3 0.1	A264 -1.0 1.9	A268 0.8 3.2
0.8	-0.5	1.0	-1.8	0.7	_ 0.7	-1.5 2.8	0.2 1.0
0.8 0.3	-0.1 -0.1	_0.5 _ _	8.8 -6.3	1.1 0.7	1.3 -0.1	-1.8 5.2	3.3 -1.0
0.4 0.3	_ 0.2	-0.1 0.3	2.8 -1.1	0.7 1.7	0.3 1.2	-0.2 1.9	0.9 0.6
0.3 0.3	- -0.1	-0.1 0.4	1.4 3.2	0.5 1.1	0.8 0.3	1.8 -0.9	1.2 0.4
0.2	-1.1	0.5	-0.9	0.9	-0.2	-0.5	-0.6
ZZ7L 0.3 -0.3	ZZ7M 0.3 -1.1	ZZ7N 0.3 0.2	ZZ7O -2.3 -	ZZ7P 1.0 1.7	ZZ7Q 0.8 2.2	ZZ7R - 0.1	ZZ7S -0.5 -0.5
0.3	0.9	-0.6	-0.1	-0.7	-1.7	0.6	-0.6
-0.3 0.4 -0.3	0.7 0.1 0.6	0.2 - -	0.2 1.0	-0.4 0.4 -1.3	0.2 0.2 -0.9	-1.9 -1.4 1.4	-0.4 -0.2 1.2
0.2 0.1	-0.2 -0.9	-0.4 0.2	-1.5 0.7	0.4 -0.1	-0.5 0.5	1.0 -1.3	- -0.2
- -	-0.7 0.2	- -	-0.2 -4.4	-0.1 -0.3	-0.2 -0.1	-1.0 1.9	-0.7 -0.6
-	0.8	-0.1	0.7	-2.2	-0.2	0.5	0.4
	House-holds  e, latest year on property  KGZ5 2.7 3.2 1.9  s²  A275 2.7 3.1 1.7   ZZ83 - 0.1 0.2  e, latest quarter or  KGZ6 1.3 0.1  1.1 0.8 1.2 - 0.6 0.4 0.3 0.3 0.3 0.2  s²  A24M 1.0 0.4 0.3 0.3 0.2  s²  A24M 1.0 0.4 0.3 0.3 0.2  zZ7L 0.3 0.3 0.3 0.2 0.1 - 0.3 0.3 0.2 0.1 -	Non-profit   House-holds   utions   se, latest year on previous year	Non-profite   institutions   insti	House-holds	Non-proficitions   Non-profici	Non-prof-   House-	Non-prof.   1

<sup>1</sup> Estimates are accurate to 1 decimal place

<sup>2</sup> Previous estimates refer to estimates from the Second Estimate of GDP
3 Non-profit institutions serving households
4 Current esitmates refer to the esimates within this publication (Quarterly National Accounts)

<sup>5</sup> An error was discovered in the General Government Final Consumption Expenditure CVM figures during quality assurance. The most significant quarterly growth error is in 2005Q2 increasing growth by 2.3%. Figures in current prices in unaffected and the CVM data will be corrected in Blue Book 2019, the next time 2005 data are open to revision



### Annex F - Expenditure components of GDP- growths and revisions from previous estimate<sup>1,2</sup>, Chained Volume Measures

Seasonally adjusted data

Final consumption expenditure Non-prof-Gross fixed it General Business less instit-Housegovern-Gross capital capital investme Total Total utions $^3$ formation holds exports imports Percentage change, latest quarter on corresponding quarter of the previous year ZZ5Y 0.5 0.8 KG7T 1.3 2.5 KG7S 1.2 2.9 KH28 KH2K KH2W КН3Р KGZ7 2015 Q3 Q4 3.0 2.8 -0.6 -0.1 1.6 4.8 3.1 4.9 -2.7 0.5 10.2 -1.2 0.2 2016 Q1 3.3 1.7 0.8 1.0 0.4 3.3 3.2 3.1 0.7 0.2 0.4 Q2 Q3 1.1 -1.2 3.3 0.4 1.2 1.5 4.9 2.5 6.1 3.5 Q4 -0.42017 Q1 Q2 0.9 -0.4 2.0 4.1 3.6 3.6 1.2 2.0 5.0 4.6 4.8 4.6 -0.6-0.2 0.2 Q3 Q4 1.3 1.5 -3.3 0.8 2.6 4.0 1.1 2.3 8.9 3.2 2.0 2018 Q1 1.2 -1.6 1.2 -0.8 1.5 2.0 2.4 0.6 Previous estimates<sup>2</sup> A26C 2.5 3.2 A26I 0.5 0.6 A26H A26J A26K A26L A26M A26N 2015 Q3 Q4 1.8 1.9 0.4 1.1 5.3 2.8 4.4 3.7 0.2 2016 Q1 0.2 1.6 -0.6 -0.9 1.3 Q2 Q3 Q4 3.3 3.1 3.0 0.7 0.4 0.7 -0.4 4.0 4.6 -0.5 0.6 1.9 -0.84.6 3.6 2.6 1.8 0.3 3.7 4.5 4.2 4.3 3.8 1.7 3.1 2017 Q1 Q2 -0.4 0.2 -0.20.1 0.1 Q3 Q4 1.3 0.1 3.6 4.0 9.0 2.7 4.3 2018 Q1 1.1 -0.91.2 2.6 2.0 2.3 1.6 Revisions ZZ7X 0.9 1.4 ZZ7U ZZ7V ZZ7W ZZ7Y ZZ7Z -0.5 0.3 ZZ82 ZZ7T 2015 Q3 Q4 0.5 0.8 -0.3 1.1 1.2 -1.3 -1.1 0.1 0.9 0.5 -0.7 -0.4 2016 Q1 0.1 -2.1 -0.3 0.4 Q2 Q3 0.9 -0.4 2.2 1.5 0.9 1.5 0.6 -0.2 0.1 Q4 0.1 -0.33.0 -2.1 -1.3 -0.1 -1.0 -0.7 -1.1 0.5 17 2017 Q1 1 1 \_0.2 -0.9 -0.2 -0.3 -0.4 -0.5 -0.1 0.5 0.3 0.3 -1.4 -0.6 -1.0 Q2 Q3 Q4 0.4 -0.4 -1.2 0.3 -1.6 -5.6 2018 Q1 0.1 -0.7 -3.4 -2.80.1 -1.0

<sup>1</sup> Estimates are accurate to 1 decimal place

<sup>2</sup> Previous estimates refer to the esimtates from the Second Estimate of GDP

<sup>3</sup> Non-profit institutions serving households

<sup>4</sup> Current estimates refer to the estimates within this publication (Quarterly National Accounts)

<sup>5</sup> An error was discovered in the General Government Final Consumption Expenditure CVM figures during quality assurance. The most significant quarterly growth error is in 2005Q2 increasing growth by 2.3%. Figures in current prices in unaffected and the CVM data will be corrected in Blue Book 2019, the next time 2005 data are open to revision

# Annex G - Income components of GDP- growths and revisions from previous estimate<sup>1,2</sup>, Current Price

Seasonally adjusted data

E	Compen- sation of employees	Gross operating surplus of corporations	Other income	Taxes on products & production less subsidies
Percentage change, latest year on previous y Current estimates <sup>3</sup>	/ear			
2015 2016 2017	KGI3 3.2 3.8 4.1	KH4V -0.1 4.5 3.0	KH6T 5.6 3.4 1.1	KH65 2.8 4.0 2.8
Previous estimates <sup>2</sup>				
2015 2016 2017	A2CT 3.1 4.2 4.1	A2CU 0.3 2.6 4.0	A2CV 5.4 4.0 2.0	A2CW 2.8 4.2 2.8
Revisions				
2015 2016 2017	ZZ8J 0.1 -0.4 -	ZZ8K -0.4 1.9 -1.0	ZZ8L 0.2 -0.6 -0.9	ZZ8M - -0.2 -
Percentage change, latest quarter on previou Current estimates <sup>3</sup>	ıs quarter			
2015 Q3 Q4	KGI4 1.5 0.4	KH4W -5.3 0.7	KH6U 2.1 0.6	KH66 1.6 0.1
2016 Q1 Q2 Q3 Q4	-0.8 3.0 1.9 -0.2	8.6 -4.5 -0.4 6.2	0.3 1.5 -0.1 -0.2	0.8 1.3 0.1 2.2
2017 Q1 Q2 Q3 Q4	0.9 1.1 0.9 1.1	1.9 -2.4 -1.1 1.3	- 0.7 0.3 0.7	-0.9 1.5 1.4 -0.9
2018 Q1	1.1	1.5	1.4	-2.3
Previous estimates <sup>2</sup>				
2015 Q3 Q4	A2CL 0.7 0.9	A2CM -3.7 -0.4	A2CN 2.1 -0.2	A2CO 1.0 0.4
2016 Q1 Q2 Q3 Q4	0.2 2.4 1.4 0.6	5.0 -2.6 1.3 2.8	0.7 2.1 0.6 0.3	1.0 1.2 0.1 2.2
2017 Q1 Q2 Q3 Q4	1.0 1.0 0.8 0.7	2.2 -1.5 1.1 0.9	-0.2 0.9 0.3 1.2	-1.3 1.7 1.8 -0.6
2018 Q1	1.6	-1.3	0.5	-2.4
Revisions				
2015 Q3 Q4	ZZ8B 0.8 -0.5	ZZ8C -1.6 1.1	ZZ8D - 0.8	ZZ8E 0.6 -0.3
2016 Q1 Q2 Q3 Q4	-1.0 0.6 0.5 -0.8	3.6 -1.9 -1.7 3.4	-0.4 -0.6 -0.7 -0.5	-0.2 0.1 - -
2017 Q1 Q2 Q3 Q4	-0.1 0.1 0.1 0.4	-0.3 -0.9 -2.2 0.4	0.2 -0.2 - -0.5	0.4 -0.2 -0.4 -0.3
2018 Q1	-0.5	2.8	0.9	0.1

<sup>1</sup> Estimates are accurate to 1 decimal place, previous estimates and revisions are available from 1997. Income data are available from 1948 annual-

ly and 1955 quarterly in table D

2 Previous estimates refer to estimates from the Second Estimate of GDP

3 Current estimates refer to estimates within this publication (Quarterly National Accounts)



# Annex G - Income components of GDP- growths and revisions from previous estimate 1,2, Current Price

Seasonally adjusted data

	Compen- sation of employees	Gross operating surplus of corporations	Other income	Taxes on products & production less subsidies
Percentage change, latest Current estimates <sup>3</sup>	quarter on corresponding quarter of	previous year		
2015 Q3 Q4	KGI5 3.5 3.4	KH4X -4.5 -1.2	KH6V 6.6 6.1	KH67 4.5 2.9
2016 Q1 Q2 Q3 Q4	2.2 4.2 4.6 4.0	5.7 -1.2 3.9 9.7	5.2 4.6 2.4 1.5	5.4 3.9 2.4 4.6
2017 Q1 Q2 Q3 Q4	5.8 3.8 2.7 4.1	3.0 5.2 4.5 –0.3	1.2 0.4 0.8 1.8	2.8 3.0 4.3 1.1
2018 Q1	4.3	-0.7	3.2	-0.3
Previous estimates <sup>2</sup>				
2015 Q3 Q4	A2CP 3.3 2.9	A2CQ -4.3 -0.9	A2CR 6.5 5.3	A2CS 4.4 2.9
2016 Q1 Q2 Q3 Q4	2.6 4.3 5.0 4.8	2.7 -1.9 3.2 6.5	4.6 4.7 3.1 3.7	5.7 3.7 2.9 4.7
2017 Q1 Q2 Q3 Q4	5.6 4.0 3.4 3.5	3.7 4.9 4.7 2.7	2.9 1.7 1.3 2.2	2.2 2.7 4.5 1.6
2018 Q1	4.1	-0.9	2.9	0.5
Revisions				
2015 Q3 Q4	ZZ8F 0.2 0.5	ZZ8G -0.2 -0.3	ZZ8H 0.1 0.8	ZZ8I 0.1 -
2016 Q1 Q2 Q3 Q4	-0.4 -0.1 -0.4 -0.8	3.0 0.7 0.7 3.2	0.6 -0.1 -0.7 -2.2	-0.3 0.2 -0.5 -0.1
2017 Q1 Q2 Q3 Q4	0.2 -0.2 -0.7 0.6	-0.7 0.3 -0.2 -3.0	-1.7 -1.3 -0.5 -0.4	0.6 0.3 -0.2 -0.5
2018 Q1	0.2	0.2	0.3	-0.8

<sup>1</sup> Estimates accurate to 1 decimal place, previous estimates and revisions are available from 1997. Income data are available from 1948 annually and

<sup>1955</sup> quarterly in table D
2 Previous estimates refer to estimates from the Second Estimate of GDP
3 Current esimates refer to estimates within this publication (Quarterly National Accounts)