

Statistical bulletin

UK House Price Index: April 2018

Monthly house price inflation in the UK, calculated using data from HM Land Registry, Registers of Scotland and Land and Property Services Northern Ireland.

Contact:
Rhys Lewis
hpi@ons.gov.uk
+44 (0)1633 456400

Release date:
13 June 2018

Next release:
18 July 2018

Table of contents

1. [Introduction](#)
2. [Things you need to know about this release](#)
3. [UK all dwellings](#)
4. [House Price Index, by property type](#)
5. [House Price Index, by UK country](#)
6. [House Price Index, by English region](#)
7. [Quality and methodology](#)

1 . Introduction

This is a high-level summary of the UK House Price Index (HPI). For full details, including commentary, historical data tables and analytical tools, please see the [main publication of the House Price Index](#), published today (13 June 2018) by HM Land Registry on the GOV.UK website.

2 . Things you need to know about this release

The UK House Price Index (HPI) is a joint production by HM Land Registry, Land and Property Services Northern Ireland, Office for National Statistics and Registers of Scotland.

The UK HPI, introduced in June 2016, includes all residential properties purchased for market value in the UK. However, as sales only appear in the UK HPI once the purchases have been registered, there can be a delay before transactions feed into the index. As such, caution is advised when interpreting price changes in the most recent periods as they can be revised. Further information is provided in our [revision policy](#).

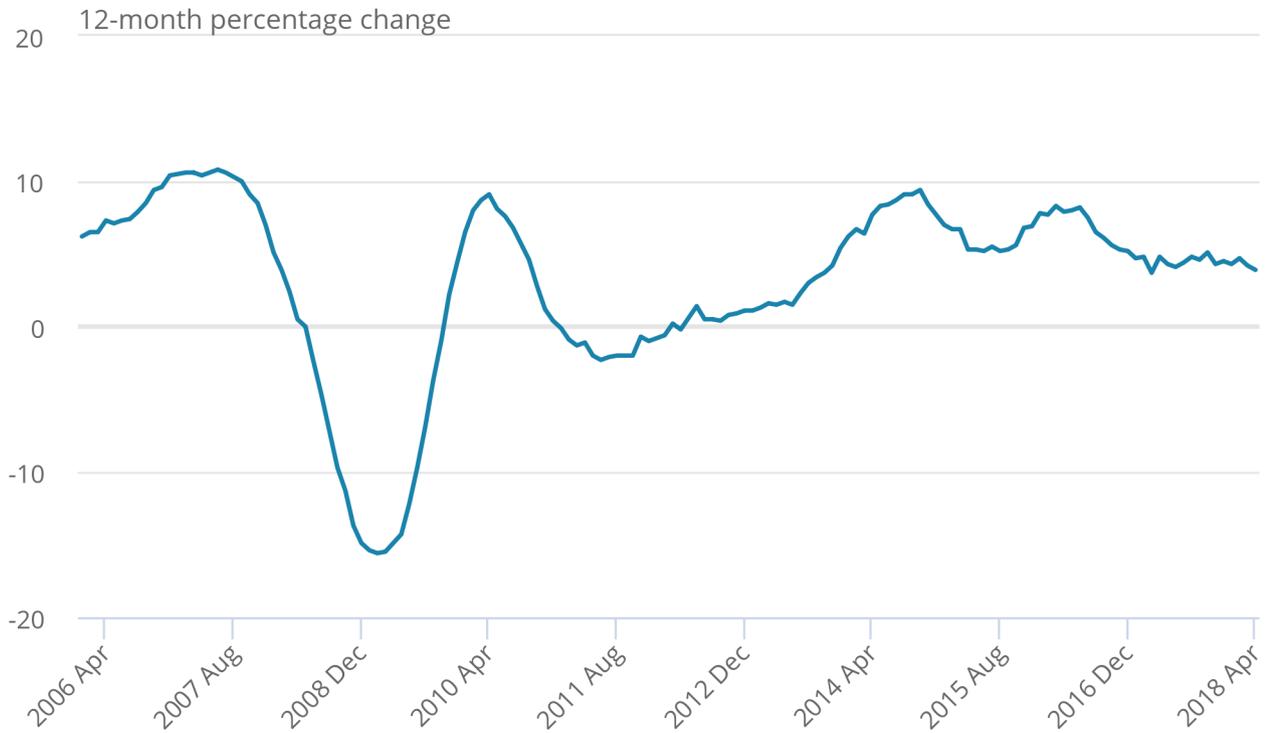
The UK HPI is an official statistic. We continue to progress with the [assessment of the UK House Price Index as a National Statistic](#).

3 . UK all dwellings

Average house prices in the UK have increased by 3.9% in the year to April 2018 (down from 4.2% in March 2018). This is its lowest annual rate since March 2017 when it was 3.7%. The annual growth rate has slowed since mid-2016 and has remained under 5%, with the exception of October 2017, throughout 2017 and into 2018.

Figure 1: Annual house price rates of change, UK all dwellings from January 2006 to April 2018

Figure 1: Annual house price rates of change, UK all dwellings from January 2006 to April 2018



Source: HM Land Registry, Registers of Scotland, Land and Property Services Northern Ireland and Office for National Statistics

Notes:

1. Not seasonally adjusted.
2. The [full HPI release](#) is available to download from HM Land Registry at GOV.UK.

The average UK house price was £227,000 in April 2018. This is £9,000 higher than in April 2017 and £3,000 higher than last month. On a seasonally adjusted basis, average house prices in the UK increased by 0.7% between March 2018 and April 2018, compared with an increase of 0.5% in average prices during the same period a year earlier.

Figure 2: Average UK house price, January 2005 to April 2018

Figure 2: Average UK house price, January 2005 to April 2018



Source: HM Land Registry, Registers of Scotland, Land and Property Services Northern Ireland and Office for National Statistics

Notes:

1. Not seasonally adjusted.
2. The [full HPI release](#) is available to download from HM Land Registry at GOV.UK.

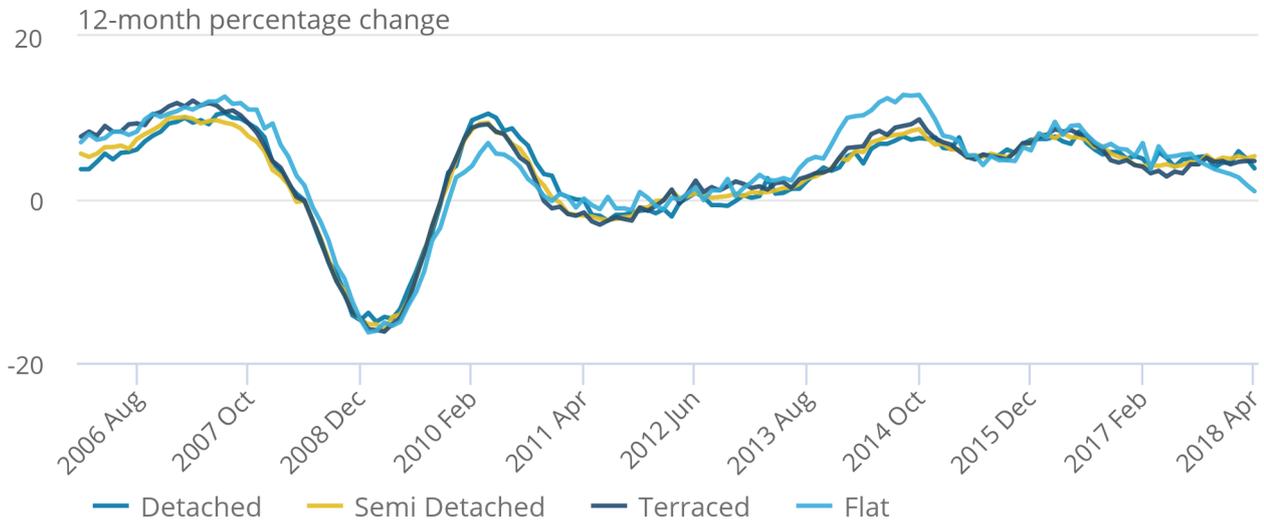
4 . House Price Index, by property type

Across the UK, all property types showed an increase in average price in April 2018 when compared with the same month in the previous year. Semi-detached houses showed the biggest increase, rising by 5.3% in the year to April 2018 to £215,000. The average price of flats and maisonettes showed an increase of 1.0% in the year to April 2018 to £202,000, the smallest increase of all property types.

Weaker growth in UK flats and maisonettes was driven by negative annual growth in London for this property type. London accounts for around 25% of all UK flats and maisonette transactions.

Figure 3: Annual house price rates of change, UK by property type from January 2006 to April 2018

Figure 3: Annual house price rates of change, UK by property type from January 2006 to April 2018



Source: HM Land Registry, Registers of Scotland, Land and Property Services Northern Ireland and Office for National Statistics

Notes:

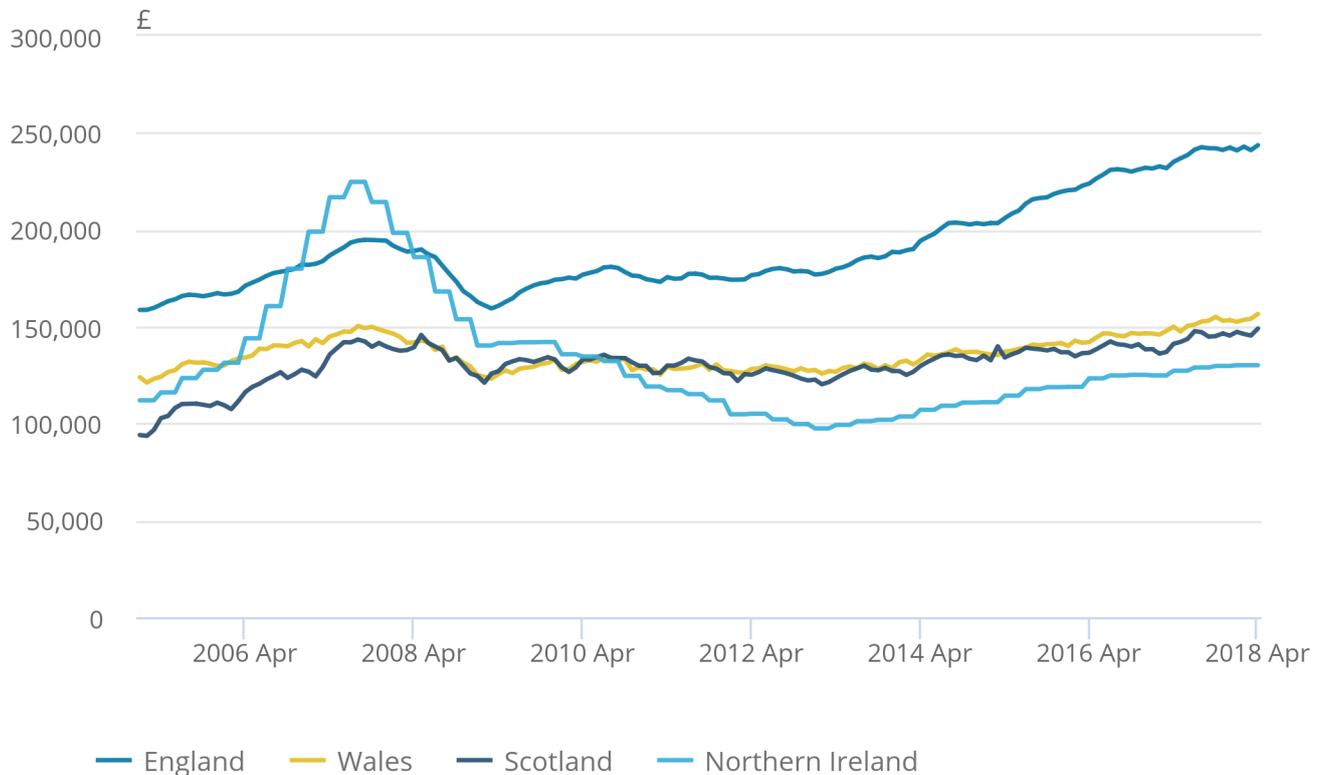
1. Not seasonally adjusted.
2. The [full HPI release](#) is available to download from HM Land Registry at GOV.UK.

5 . House Price Index, by UK country

The main contribution to the increase in UK house prices came from England, where house prices increased by 3.7% over the year to April 2018, with the average price in England now £244,000. Wales saw house prices increase by 4.4% over the last 12 months to stand at £156,000. In Scotland, the average price increased by 5.6% over the year to stand at £149,000. The average price in Northern Ireland currently stands at £130,000, an increase of 4.2% over the year to Quarter 1 (Jan to Mar) 2018.

Figure 4: Average house price, by UK country, January 2005 to April 2018

Figure 4: Average house price, by UK country, January 2005 to April 2018



Source: HM Land Registry, Registers of Scotland, Land and Property Services Northern Ireland and Office for National Statistics

Notes:

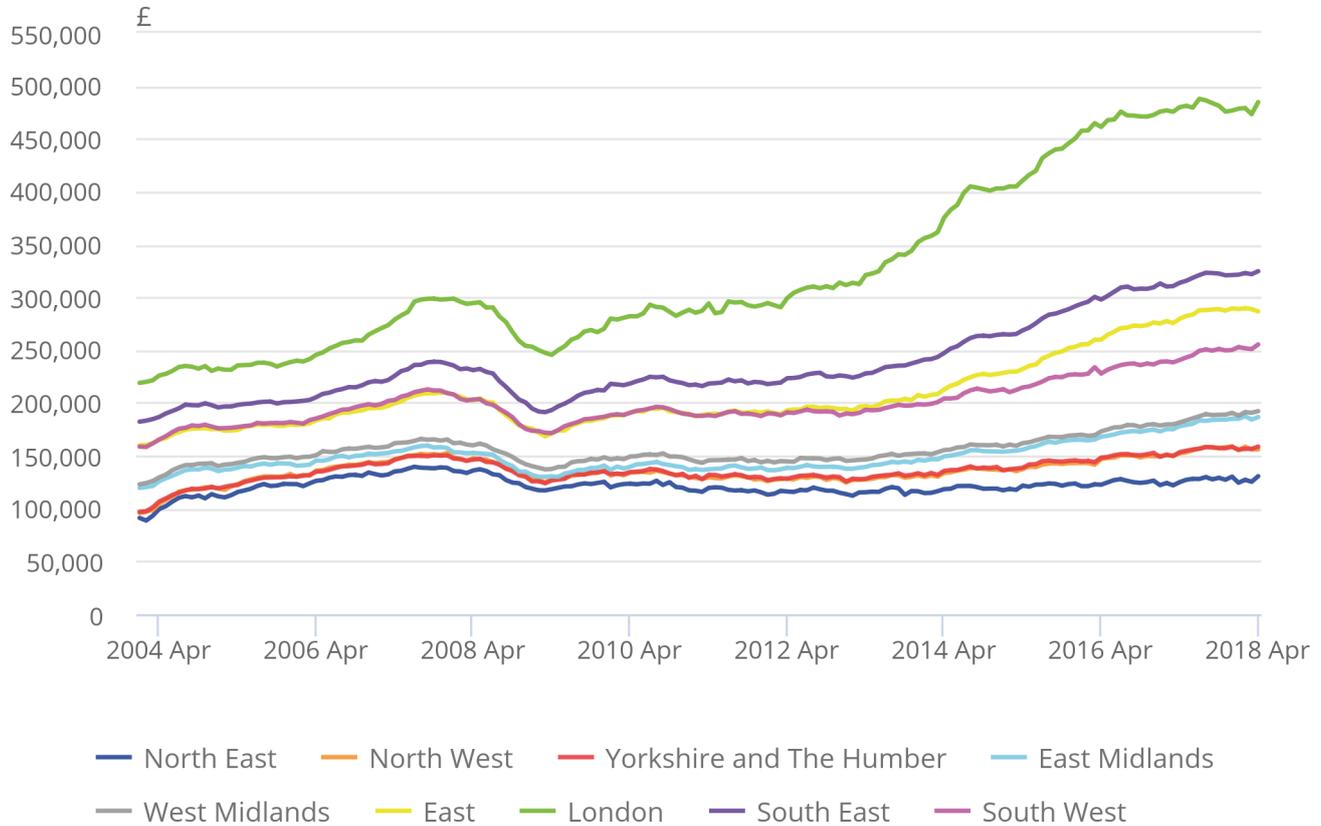
1. Not seasonally adjusted.
2. The [full HPI release](#) is available to download from HM Land Registry at GOV.UK.

6 . House Price Index, by English region

On a regional basis, London continued to be the region with the highest average house price at £485,000, followed by the South East and the East of England, which stood at £325,000 and £286,000 respectively. The lowest average price continued to be in the North East at £130,000.

Figure 5: Average house price, by English region, January 2004 to April 2018

Figure 5: Average house price, by English region, January 2004 to April 2018



Source: HM Land Registry and Office for National Statistics

Notes:

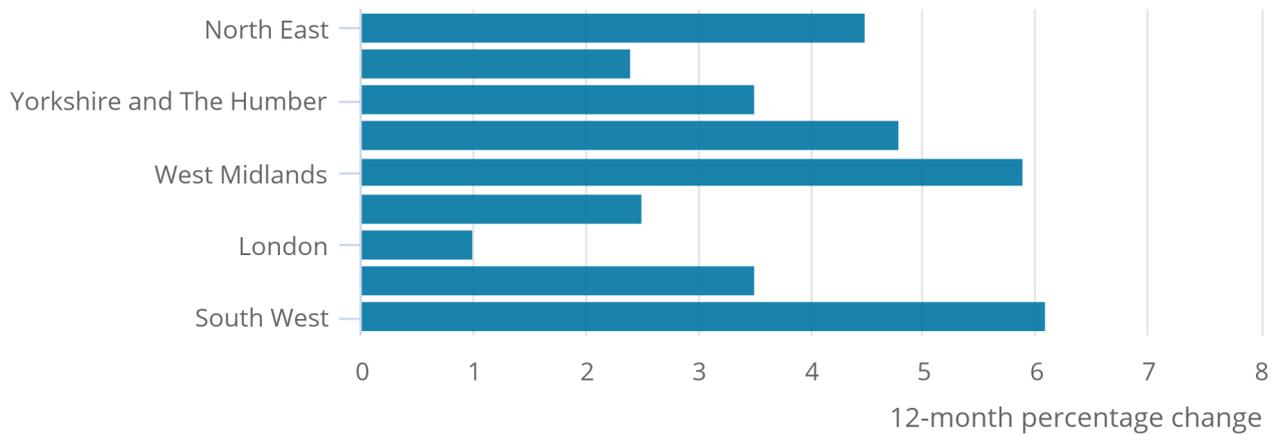
1. Not seasonally adjusted.
2. The [full HPI release](#) is available to download from HM Land Registry at GOV.UK.

The South West showed the highest annual growth, with prices increasing by 6.1% in the year to April 2018. This was followed by the West Midlands (5.9%).

The lowest annual growth was in London, where prices increased by 1.0% over the year. London has shown a general slowdown in its annual growth rate since mid-2016. The second-lowest annual growth was in the North West, where prices increased by 2.4% in the year to April 2018.

Figure 6: All dwellings annual house price rates of change, year to April 2018, by English region

Figure 6: All dwellings annual house price rates of change, year to April 2018, by English region



Source: HM Land Registry and Office for National Statistics

Notes:

1. Not seasonally adjusted.
2. The [full HPI release](#) is available to download from HM Land Registry at GOV.UK.

Data at the local authority level and other breakdowns can be found in the [main publication of the UK House Price Index](#) published by HM Land Registry on GOV.UK.

7 . Quality and methodology

Details of the methodology used to calculate the UK House Price Index (UK HPI) can be found on the [guidance page](#) of the main release published by HM Land Registry on GOV.UK.

Further information on how the UK HPI compares with the previous Office for National Statistics and HM Land Registry House Price Indices can be found in the article [Explaining the impact of the new UK House Price Index](#).

The UK House Price Index (HPI) [Quality and methodology](#) report contains important information on:

- the strengths and limitations of the data and how it compares with related data
- uses and users of the data
- how the output was created
- the quality of the output including the accuracy of the data