

Statistical bulletin

# Producer price inflation, UK: December 2023 including services, October to December 2023

Changes in the prices of goods bought and sold by UK manufacturers including price indices of materials and fuels purchased (input prices) and factory gate prices (output prices).



Release date: 17 January 2024

Next release: 14 February 2024

# **Table of contents**

- 1. Main points
- 2. Producer price inflation rates
- 3. Input producer price inflation
- 4. Output producer price inflation
- 5. Services producer price inflation
- 6. Producer price inflation data
- 7. Glossary
- 8. Measuring the data
- 9. Strengths and limitations
- 10. Related links
- 11. Cite this statistical bulletin

# 1. Main points

- Producer input prices fell by 2.8% in the year to December 2023, down from a revised fall of 2.7% in the year to November 2023.
- Producer output (factory gate) prices rose by 0.1% in the year to December 2023, up from a revised fall of 0.1% in the year to November 2023.
- On a monthly basis, producer input prices fell by 1.2% and output prices fell by 0.6% in December 2023.
- Input and output price levels have been relatively stable since June 2023, and remain substantially higher than their 2021 levels, the last time producer price inflation was stable.
- Services producer prices rose by 3.6% in the year to Quarter 4 (Oct to Dec) 2023, up from a revised increase of 3.5% in the year to Quarter 3 (July to Sept) 2023.

# 2. Producer price inflation rates

The annual inflation rate of the input Producer Price Index (PPI) was negative for the seventh consecutive month, while the annual inflation rate of the output PPI was positive for the first time since September 2023. Output PPI has fluctuated between negative 0.5% and 0.5% annual change for the last seven months (Figure 1).

The index levels for both input and output prices have remained high since mid-2022 (Figure 2). The small changes seen in the past few months, when compared with the broadly stable values over the past year, have created a fall in the annual inflation rate for producer input prices, even though the index level remains high. We explain this in further detail in our Beware base effects blog post.

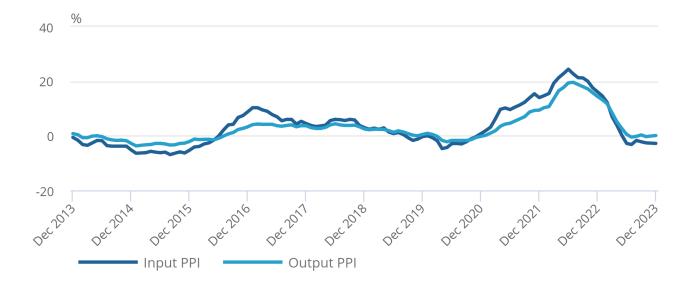
The figures for both November and December 2023 are provisional, and figures for the latest 12 months are subject to revisions as additional survey data are returned and validated. Effective response rates at time of first publishing can be found in <u>Section 9</u>: <u>Strengths and limitations</u>.

Figure 1: The annual input PPI inflation rate was negative in December 2023, while the annual output PPI inflation rate was broadly flat

Input and output Producer Price Index (PPI) annual inflation rates, UK, December 2013 to December 2023

Figure 1: The annual input PPI inflation rate was negative in December 2023, while the annual output PPI inflation rate was broadly flat

Input and output Producer Price Index (PPI) annual inflation rates, UK, December 2013 to December 2023



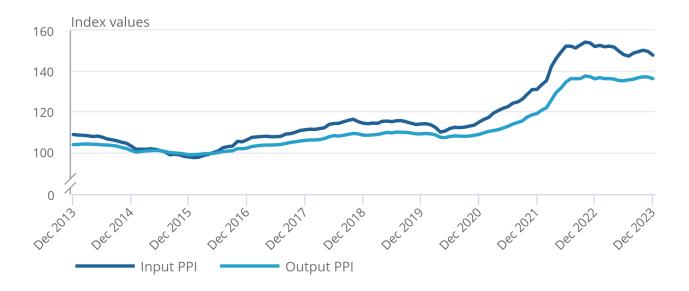
Source: Producer Price Index (PPI) from the Office for National Statistics

Figure 2: The input and output PPI levels both fell slightly in December 2023

Input and output producer price inflation index values, UK, December 2013 to December 2023

# Figure 2: The input and output PPI levels both fell slightly in December 2023

Input and output producer price inflation index values, UK, December 2013 to December 2023



Source: Producer Price Index (PPI) from the Office for National Statistics

# 3. Input producer price inflation

The annual inflation rate of producer input prices was negative 2.8% in the year to December 2023, which is down from negative 2.7% in the year to November 2023. The monthly producer input inflation rate fell to negative 1.2% in December 2023, the largest monthly fall since June 2023 (Table 1), following a revised 0.4% decline in November 2023.

Table 1: Input prices, index values, inflation rates and percentage point changes to the annual inflation rate UK, December 2022 to December 2023

#### All materials and fuels purchased (GHIP)

	PPI Index (2015=100)		Annual inflation rate	Change in the annual inflation rate (percentage points)
2022 Dec	152.0	-1.1	16.1	-1.5
2023 Jan	152.6	0.4	14.6	-1.5
Feb	151.9	-0.5	12.2	-2.4
Mar	152.2	0.2	7.0	-5.2
Apr	151.7	-0.3	3.8	-3.2
May	149.7	-1.3	0.2	-3.6
Jun	148.0	-1.2	-2.8	-3.0
Jul	147.3	-0.5	-3.2	-0.4
Aug	148.8	1.0	-1.7	1.5
Sep	149.5	0.5	-2.2	-0.5
Oct	150.2	0.5	-2.6	-0.4
Nov	149.6	-0.4	-2.7	-0.1
Dec	147.8	-1.2	-2.8	-0.1

Source: Producer Price Index (PPI) from the Office for National Statistics

#### Notes

1. Rates may not correspond to index value changes because of rounding.

The largest downward contributions to the annual input inflation rate in December 2023 came from inputs of chemicals and inputs of crude oil, which contributed 1.60 and 0.64 percentage points, respectively (Figure 3). Chemical and crude oil prices fell by 8.5% and 10.2%, respectively, in the year to December 2023 (Table 2).

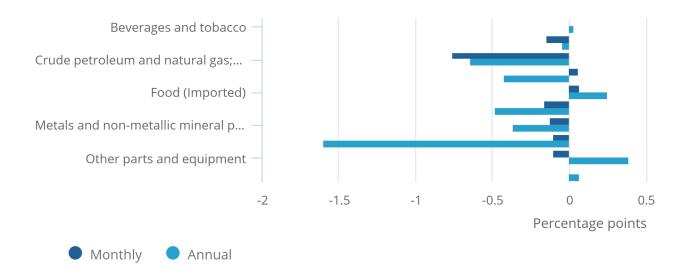
Inputs of other parts and equipment provided the largest offsetting upward contribution, at 0.39 percentage points.

Figure 3: Chemicals and crude oil provided the largest downward contributions to the annual inflation rate of input PPI in December 2023

Input Producer Price Index (PPI), percentage point contributions to monthly and annual inflation rate, UK, December 2023

# Figure 3: Chemicals and crude oil provided the largest downward contributions to the annual inflation rate of input PPI in December 2023

Input Producer Price Index (PPI), percentage point contributions to monthly and annual inflation rate, UK, December 2023



Source: Producer Price Index (PPI) from the Office for National Statistics

#### Notes:

- 1. Contributions to the rate may not add up to the rate exactly because of rounding.
- 2. Fuel covers electricity and gas (D35) and coal (B05) of the classification of products by activity (CPA 2.1).

Table 2: Input prices, inflation rates UK, November and December 2023

	November 20	023	December 20	)23
Product group	Monthly inflation rate	Annual inflation rate	Monthly inflation rate	Annual inflation rate
Beverages and tobacco	0.5	9.4	0.5	8.6
Fuel	4.3	7.3	-2.5	-0.7
Crude petroleum and natural gas; Metal ores	-7.8	-10.7	-12.4	-10.2
Food (Domestic)	0.3	-2.4	0.5	-2.5
Food (Imported)	-0.6	7.7	2.7	10.4
Other produced material	-0.4	-5.0	-1.6	-4.5
Metals and non-metallic mineral products	-0.4	-2.8	-0.6	-2.4
Chemicals	0.2	-8.4	-0.6	-8.5
Other parts and equipment	: -0.3	1.6	-0.5	1.5
Other inputs	-0.2	2.5	0.2	2.9
Manufactured products	-0.4	-2.7	-1.2	-2.8

Source: Producer Price Index (PPI) from the Office for National Statistics

Of the 10 product groups for input Producer Price Index (PPI), 3 showed downward contributions to the change in the annual inflation rate, with inputs of other parts and equipment providing the largest, at 0.80 percentage points (Figure 4).

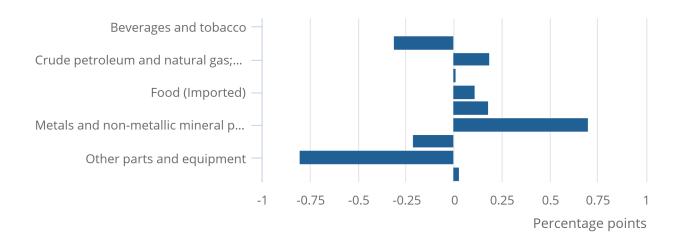
Prices of other parts and equipment fell by 0.5% between November and December 2023. The annual inflation rate for this product group fell from 1.6% in November 2023 to 1.5% in December 2023.

Figure 4: Inputs of other parts and equipment provided the largest downward contribution to the change in the annual inflation rate of input PPI

Input Producer Price Index (PPI), percentage point contributions to change in the annual inflation rate, UK, December 2023

# Figure 4: Inputs of other parts and equipment provided the largest downward contribution to the change in the annual inflation rate of input PPI

Input Producer Price Index (PPI), percentage point contributions to change in the annual inflation rate, UK, December 2023



Source: Producer Price Index (PPI) from the Office for National Statistics

#### Notes:

1. Contributions to the rate may not add up to the rate exactly because of rounding.

The prices of materials and fuels imported by UK manufacturing fell by 1.5% between November and December 2023, compared with a revised fall of 1.3% between October and November 2023. The annual inflation rate was negative 2.2% in December 2023, up from a revised rate of negative 2.7% in November 2023. The fall in import prices is consistent with the rise in the value of sterling in December 2023, which rose by 0.9% on the month and by 3.5% in the year to December 2023 (Table 3).

Table 3: Imported materials and fuels purchased and sterling effective exchange rate, index values, inflation rates and percentage point changes to the annual inflation rate

UK, December 2022 to December 2023

# Imported materials and fuels purchased (GD74) Sterling effective exchange rate - month average (BK67)

	PPI Index (2015=100)	Monthly inflation rate	Annual inflation rate	Change in the annual inflation rate (percentage points)	Sterling Index (Jan 2005=100)	Monthly rate	Annual rate
2022 Dec	144.0	-2.1	16.6	-3.1	79.0	1.2	-2.9
2023 Jan	145.5	1.0	17.3	0.7	78.3	-1.0	-5.3
Feb	146.0	0.4	14.7	-2.6	77.8	-0.6	-5.8
Mar	145.1	-0.6	8.5	-6.2	78.3	0.6	-4.3
Apr	143.7	-1.0	5.2	-3.3	79.3	1.3	-2.4
Мау	141.7	-1.4	1.1	-4.1	80.1	1.0	0.3
Jun	139.7	-1.5	-2.6	-3.7	81.7	2.0	3.0
Jul	138.6	-0.8	-3.1	-0.5	82.6	1.1	4.6
Aug	140.7	1.5	-2.2	0.9	82.3	-0.3	4.1
Sep	143.8	2.2	-4.0	-1.8	81.4	-1.1	6.7
Oct	144.9	8.0	-3.8	0.2	80.5	-1.1	4.6
Nov	143.0	-1.3	-2.7	1.1	81.0	0.6	3.7
Dec	140.9	-1.5	-2.2	0.5	81.8	0.9	3.5

Source: Producer Price Index (PPI) from the Office for National Statistics and the sterling effective exchange rate from the Bank of England

#### Notes

- 1. Rates may not correspond to index value changes because of rounding.
- 2. Total imports (GD74) represents roughly one-fifth of overall materials and fuels (input prices) in terms of index weight.

# 4. Output producer price inflation

The annual inflation rate of producer output (factory gate) prices was 0.1% in the year to December 2023, up from a revised fall of 0.1% in the year to November 2023.

Producer output prices fell by 0.6% in December 2023, while the monthly inflation rate for November 2023 was revised up to 0.0% from a small fall of 0.1% (Table 4).

Table 4: Output prices, index values, inflation rates and percentage point changes to the annual inflation rate UK, December 2022 to December 2023

#### All manufactured products (GB7S)

			Annual inflation rate	Change in the annual inflation rate (percentage points)
2022 Dec	136.1	-0.8	14.4	-1.4
2023 Jan	136.7	0.5	13.2	-1.2
Feb	136.2	-0.4	11.7	-1.5
Mar	136.2	0.1	8.4	-3.3
Apr	136.0	-0.2	5.1	-3.3
May	135.2	-0.6	2.7	-2.4
Jun	135.2	0.0	0.5	-2.2
Jul	135.6	0.3	-0.5	-1.0
Aug	135.9	0.3	-0.2	0.3
Sep	136.7	0.5	0.3	0.5
Oct	137.1	0.3	-0.3	-0.6
Nov	137.0	0.0	-0.1	0.2
Dec	136.2	-0.6	0.1	0.2

Source: Producer Price Index (PPI) from the Office for National Statistics

#### Notes

1. Rates may not correspond to index value changes because of rounding.

The largest upward contribution to the annual output inflation rate in December 2023 came from "other outputs", which contributed 0.60 percentage points (Figure 5). This product group saw a price increase of 2.7% in the year to December 2023 (Table 5), down from a 3.1% increase in the year to November 2023.

Food products and metals provided the second- and third-largest upward contributions, at 0.37 and 0.35 percentage points, respectively.

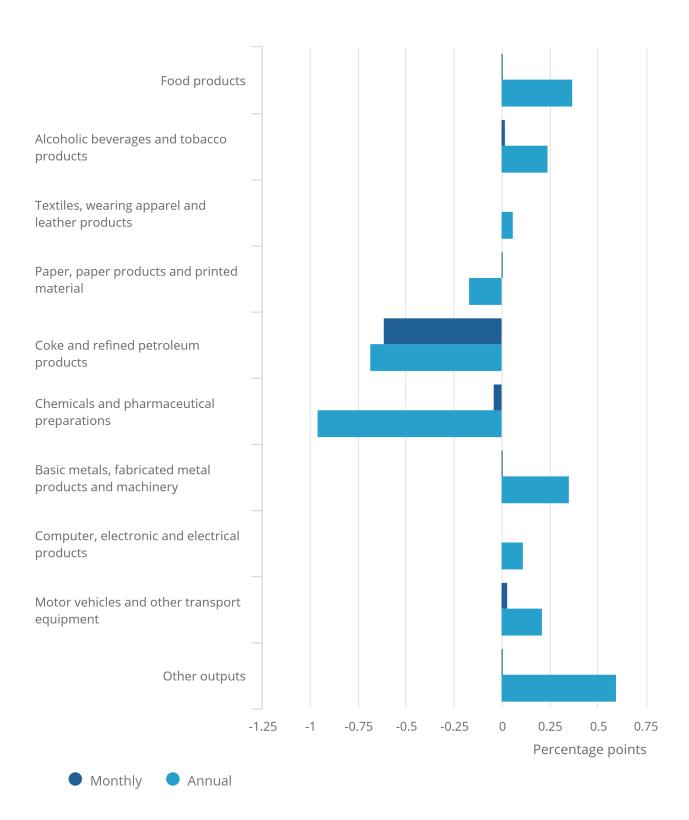
The largest offsetting downward contributions to the annual output inflation rate in December 2023 came from chemicals and petroleum products, which contributed 0.96 and 0.68 percentage points, respectively.

Figure 5: Other outputs provided the largest upward contribution to the annual inflation rate of output PPI in December 2023

Output Producer Price Index (PPI), percentage point contributions to monthly and annual inflation rate, UK, December 2023

# Figure 5: Other outputs provided the largest upward contribution to the annual inflation rate of output PPI in December 2023

Output Producer Price Index (PPI), percentage point contributions to monthly and annual inflation rate, UK, December 2023



Source: Producer Price Index (PPI) from the Office for National Statistics

#### Notes:

1. Contributions to the rate may not add up to the rate exactly because of rounding.

Table 5: Output prices, inflation rates UK, November and December 2023

			ber and Decer	
	November 20	)23	December 20	)23
Product group	Monthly inflation rate	Annual inflation rate	Monthly inflation rate	Annual inflation rate
Food products	0.2	2.4	0.0	1.8
Alcoholic beverages and tobacco products	-0.4	12.6	0.7	11.8
Textiles, wearing apparel and leather products	1.1	7.2	-0.1	6.1
Paper, paper products and printed material	-0.5	-3.4	0.2	-3.1
Coke and refined petroleum products	-1.3	-12.2	-8.2	-9.2
Chemicals and pharmaceutical preparations	0.0	-12.5	-0.7	-12.8
Basic metals, fabricated metal products and machinery	0.1	2.5	0.1	2.7
Computer, electronic and electrical products	0.3	3.7	0.0	3.7
Motor vehicles and other transport equipment	-0.4	0.9	0.2	1.2
Other outputs	0.3	3.1	0.0	2.7
Manufactured products	0.0	-0.1	-0.6	0.1

Source: Producer Price Index (PPI) from the Office for National Statistics

Of the 10 product groups for output Producer Price Index (PPI), 4 showed upward contributions to the change in the annual inflation rate, with metals providing the largest, at 1.36 percentage points (Figure 6). The annual inflation rate for metals increased by 0.2 percentage points, from 2.5% in November 2023 to 2.7% in December 2023.

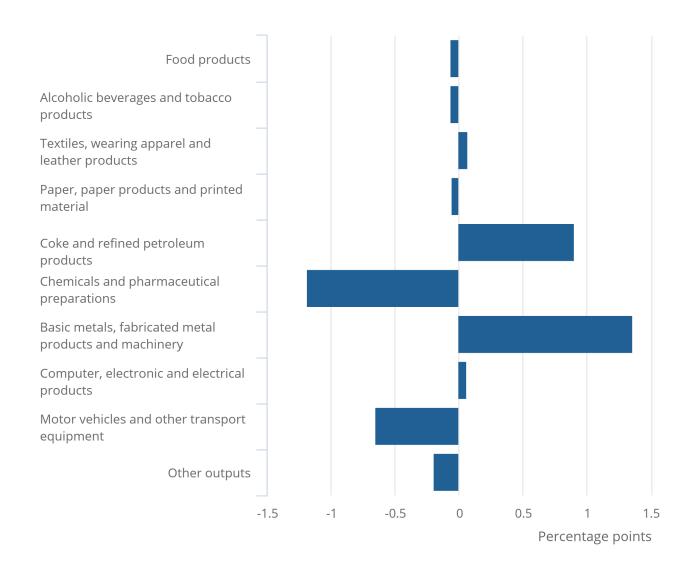
The largest offsetting downward contribution to the change in the annual inflation rate came from chemicals, at 1.18 percentage points.

# Figure 6: Metal products provided the largest upward contribution to the change in the annual output inflation rate

Output Producer Price Index (PPI), percentage point contributions to change in the annual inflation rate, UK, December 2023

# Figure 6: Metal products provided the largest upward contribution to the change in the annual output inflation rate

Output Producer Price Index (PPI), percentage point contributions to change in the annual inflation rate, UK, December 2023



Source: Producer Price Index (PPI) from the Office for National Statistics

#### Notes:

1. Contributions to the rate may not add up to the rate exactly because of rounding.

# 5. Services producer price inflation

The annual rate of inflation for services, excluding financial and insurance services, provided by UK companies, was 3.6% in Quarter 4 (Oct to Dec) 2023. The annual rate has seen an increase for the first time since Quarter 3 (July to Sept) 2022, when there was a record high of 6.2% (Figure 7).

Figure 7: The annual rate of inflation for the Services Producer Price Index (SPPI) has picked up in Quarter 4 (Oct to Dec) 2023

SPPI, UK, Quarter 4 2013 to Quarter 4 2023

Figure 7: The annual rate of inflation for the Services Producer Price Index (SPPI) has picked up in Quarter 4 (Oct to Dec) 2023

SPPI, UK, Quarter 4 2013 to Quarter 4 2023



Source: Services Producer Price Index (SPPI) from the Office for National Statistics

#### Notes:

 Q1 refers to Quarter 1 (Jan to Mar), Q2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept) and Q4 refers to Quarter 4 (Oct to Dec).

The quarter-on-quarter growth of services producer prices was 0.4% in Quarter 4 2023, down from 0.5% in Quarter 3 2023 (Table 6).

Table 6: Services producer prices, index values, inflation rates and percentage point changes to the annual inflation rate

UK, Quarter 4 (Oct to Dec) 2022 to Quarter 4 (Oct to Dec) 2023

#### Headline SPPI (HQTI)

	SPPI Index (2015=100)	Quarterly inflation rate	Annual inflation rate	Change in the annual inflation rate (percentage points)
2022 Q4	117.7	0.3	5.5	-0.7
2023 Q1	119.1	1.2	5.2	-0.3
Q2	120.8	1.5	4.8	-0.4
Q3	121.5	0.5	3.5	-1.3
Q4	122.0	0.4	3.6	0.1

Source: Services Producer Price Index (SPPI) from the Office for National Statistics

The largest upward contribution to the annual rate for Services Producer Price Index (SPPI) in Quarter 4 2023 came from professional, scientific and technical services, at 1.18 percentage points (Figure 8). The annual rate in Quarter 4 2023 was 4.2%, up from 4.0% in Quarter 3 2023 (Table 7). This was mainly attributed to price increases in legal and accounting services.

The second-largest annual contribution came from information and communication services, at 0.78 percentage points, with an annual inflation rate of 4.1%.

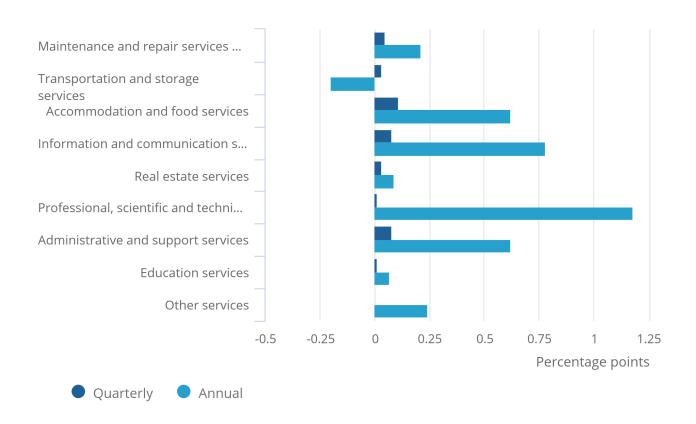
The largest upward contribution to the quarterly rate came from accommodation and food services, at 0.11 percentage points, with a quarterly price increase of 1.2%.

Figure 8: Professional, scientific and technical services made the largest upward contribution to the SPPI annual inflation rate

SPPI, contributions to quarterly and annual inflation rate, UK, Quarter 4 (Oct to Dec) 2023

# Figure 8: Professional, scientific and technical services made the largest upward contribution to the SPPI annual inflation rate

SPPI, contributions to quarterly and annual inflation rate, UK, Quarter 4 (Oct to Dec) 2023



Source: Services Producer Price Index (SPPI) from the Office for National Statistics

#### Notes:

1. Contributions to the rate may not add up to the rate exactly because of rounding.

Table 7: SPPI, quarterly and annual inflation rates UK, Quarter 3 (July to Sept) 2023 and Quarter 4 (Oct to Dec) 2023

	Quarter 3 20	23	Quarter 4 202	23
	Quarter 3 20	23	Quarter 4 202	23
Service group	Quarterly inflation rate		Quarterly inflation rate	Annual inflation rate
Maintenance and repair services of motor vehicles	1.7	9.3	1.8	8.5
Transportation and storage services	-0.3	-1.5	0.2	-1.2
Accommodation and food services	<b>I</b> 1.1	7.1	1.2	6.6
Information and communication services	1.5	4.6	0.4	4.1
Real estate services	0.5	-0.7	0.6	1.7
Professional, scientific and technical services	0.3	4.0	0.0	4.2
Administrative and support services	0.1	3.9	0.6	4.4
Education services	1.2	6.6	0.5	4.8
Other services	0.3	10.7	-0.1	9.1
All Services, excluding financial and insurance services	0.5	3.5	0.4	3.6

Source: Services Producer Price Index (SPPI) from the Office for National Statistics

# 6. Producer price inflation data

#### Producer price inflation time series

Dataset | Released 17 January 2024

A comprehensive selection of data on input and output indices. Contains producer price indices of materials and fuels purchased and output of manufacturing industry by broad sector.

#### Output and input producer price inflation: contributions to the annual rates

Dataset | Released 17 January 2024

Contributions to the annual inflation rates of input and output producer price inflation by component and overall inflation rates.

#### Producer price inflation

Dataset MM22 | Released 17 January 2024

UK price movement data at all manufacturing, aggregated industry and product group levels. Data supplied from individual manufacturers, importers and exporters. Monthly, quarterly and annual data.

# 7. Glossary

## Weight

This is the importance of the price of interest relative to other prices collected. With annual chain-linking, this is updated every year using business turnover data.

#### Index value

Price level in a specific basket of goods.

# Annual growth rate

The annual inflation rate.

#### Link factor

A smoothing factor applied to create a continuous series following a weights change.

#### Contribution

A measure of influence that the index has on the overall growth rate. This depends on both the magnitude of the weight and the inflation rate. A positive contribution is an index that is attributed to a change in the annual growth rate value. Where the contribution is positive but the growth is negative, this indicates that the index is reducing the annual growth rate (for example, the growth rate would be higher if this index had a lower weight).

## **Producer price inflation**

Changes in the prices of goods bought and sold by UK manufacturers, including price indices of materials and fuels purchased (input prices) and factory gate prices (output prices).

If the producer price inflation rate is a positive value, this indicates that prices have risen, while a negative value indicates that prices have fallen.

#### Input prices

The input price measures the price of materials and fuels bought by UK manufacturers for processing. It includes materials and fuels that are both imported or sourced within the domestic market. It is not limited to materials used in the final product but includes what is required by businesses in their normal day-to-day running, such as fuels.

## **Output prices**

The factory gate price (output price) is the amount received by UK producers for the goods that they sell to the domestic market. It includes the margin that businesses make on goods, in addition to costs such as labour, raw materials and energy, as well as interest on loans, site or building maintenance, or rent.

## Services producer price inflation

Quarterly estimates monitoring the changes in prices charged for services provided to UK-based customers for a range of industries.

# 8. Measuring the data

# Producer prices development plan

The Office for Statistics Regulation (OSR) quality report of the Producer Price Indices (PPI) was published in July 2023. The report notes the excellent progress made recently in bringing PPI in line with methodological best practice, but also highlights areas that need to be improved.

Read the full OSR report.

Our <u>Producer prices development plan</u> was published in October 2023, detailing the work that will be undertaken over the next year to improve the quality of PPI data and continue to meet user needs.

#### The Producer Price Index

The PPI uses contributions to identify how indices influence the overall inflation rate. This section gives additional information on the calculation and how to interpret it.

# **Example scenarios**

The following gives examples of how weight and inflation rate changes most commonly affect the contribution. In PPI, the weights usually have greater influence on the contribution, as these tend to show greater change than the annual inflation rate:

- decrease in weight and decrease in inflation rate contribution is negative
- decrease in weight, increase in inflation rate contribution is usually negative
- decrease in weight, no change in inflation rate contribution is negative
- no change in weight or inflation rate no change
- no change in weight, increase in inflation rate contribution is usually positive
- no change in weight, decrease in inflation rate contribution is usually negative
- increase in weight, decrease in inflation rate contribution is usually positive
- increase in weight, no change in inflation rate contribution is positive
- increase in weight, increase in inflation rate contribution is positive

Contributions are calculated using the following formula:

 $\frac{(weight \times index \ value \times link \ factor) for \ current \ year - (weight \times index \ value \times link \ factor) for \ previous \ year - (weight \times index \ value \times link \ factor) for \ previous \ year - (weight \times index \ value \times link \ factor) for \ previous \ year - (weight \times index \ value \times link \ factor) for \ previous \ year - (weight \times index \ value \times link \ factor) for \ previous \ year - (weight \times index \ value \times link \ factor) for \ previous \ year - (weight \times index \ value \times link \ factor) for \ previous \ year - (weight \times index \ value \times link \ factor) for \ previous \ year - (weight \times index \ value \times link \ factor) for \ previous \ year - (weight \times index \ value \times link \ factor) for \ previous \ year - (weight \times index \ value \times link \ factor) for \ previous \ year - (weight \times index \ value \times link \ factor) for \ previous \ year - (weight \times index \ value \times link \ factor) for \ previous \ year - (weight \times index \ value \times link \ factor) for \ previous \ year - (weight \times index \ value \times link \ factor) for \ previous \ year - (weight \times index \ value \times link \ factor) for \ previous \ year - (weight \times index \ value \times link \ factor) for \ previous \ year - (weight \times index \ value \times link \ factor) for \ previous \ year - (weight \times index \ value \times link \ factor) for \ previous \ year - (weight \times index \ value \times link \ factor) for \ previous \ year - (weight \times index \ value \times link \ factor) for \ previous \ year - (weight \times index \ value \times link \ factor) for \ previous \ year - (weight \times index \ value \times link \ factor) for \ year - (weight \times index \ value \times link \ factor) for \ year - (weight \times index \ value \times link \ factor) for \ year - (weight \times index \ value \times link \ factor) for \ year - (weight \times index \ value \times link \ factor) for \ year - (weight \times index \ value \times link \ factor) for \ year - (weight \times index \ value \times link \ factor) for \ year - (weight \times index \ value \times link \ factor) for \ year - (weight \times index \ value \times link \ year - (weight \times index \ value \times link \ year - (weight \times index \ year - (weight \times i$ 

Quality and methodology information (QMI) on strengths, limitations, appropriate uses, and how the data were created is available in our <u>Producer price indices QMI</u> and our <u>Services Producer Price Inflation QMI</u>.

Other useful documentation from the Office for National Statistics for the PPI and the Services Producer Price Index (SPPI) are:

- Producer Price Indices methods changes article
- Chain-linking in business prices article
- Producer price weight changes article
- Services producer price weight changes article
- Guidance on using indices in Indexation Clauses (PDF, 197KB)
- PPI methods and guidance (PDF, 1.14MB)
- SPPI user guidance and methodology article
- PPI standard errors: 2017 datasets
- UK SPPI standard errors: 2016 to 2017 article

# Sterling effective exchange rate

The sterling effective exchange rate measures changes in the strength of sterling relative to baskets of other currencies. The sterling effective exchange rate is only indicative of the rates applied to producer prices. This is because the sterling effective exchange rate is a trade-weighted index that represents all UK trade, whereas producer prices reflect transactions in the manufacturing sector.

## Data revisions policy

Figures for the latest two months are provisional, and the latest 12 months are subject to revisions because of late and revised respondent data. The PPI revision policy is now in line with that of the national accounts. Published information on our <u>revisions policy</u> and revisions triangles shows how estimates are revised over time.

# 9. Strengths and limitations

## **Strengths**

These data:

- provide users with valuable insight into the changes in the prices of goods and services bought and sold by UK manufacturers
- are comprehensive, covering many products at a much greater level of detail than other surveys
- are internationally comparable with any country using the classification by product activity (CPA) or the central product classification (CPC) systems
- are created using a rotational sampling method to enable many new products and new respondents to be included
- are chain-linked annually to improve results in deflation by reducing substitution bias

#### Limitations

The limitations are that:

- some products are produced by only a small number of manufacturers, meaning that there may not be enough manufacturers for a detailed and robust analysis, and the sector may be volatile, requiring some estimation
- the data can be revised for 12 months
- the data for the latest two months of the Producer Price Index (PPI) and two quarters of the Services Producer Price Index (SPPI) are provisional

## **Response rates in December 2023**

The response rates for the domestic PPI and Export Price Index (EPI) decreased between November and December 2023, whereas the response rate for the Import Price Index (IPI) increased (Table 8).

The response rate for the SPPI shows a slight decrease between Quarter 3 (July to Sept) 2023 and Quarter 4 (Oct to Dec) 2023 (Table 9).

Table 8: Producer Price Index (PPI), Import Price Index (IPI) and Export Price Index (EPI) overall effective response rates at time of first publishing

Percentage, UK, December 2022 to December 2023

#### Weighted response

	PPI (domestic)	IPI	EPI
December 2022	78.2	72.9	73.7
January 2023	77.9	71.7	73.9
February 2023	78.1	78.9	78.2
March 2023	77.8	75.4	74.7
April 2023	78.9	79.3	74.6
May 2023	78.3	82.2	75.8
June 2023	76.1	80.4	77.7
July 2023	74.8	82.4	72.2
August 2023	79.0	83.9	77.3
September 2023	80.3	80.8	73.4
October 2023	81.0	81.3	75.0
November 2023	84.7	84.6	78.9
December 2023	82.0	85.0	77.6

Source: Producer Price Index (PPI) from the Office for National Statistics

Table 9: Services Producer Price Index (SPPI) overall effective response rates at time of first publishing Percentage, UK, Quarter 4 (Oct to Dec) 2022 to Quarter 4 (Oct to Dec) 2023

#### **Weighted Response SPPI**

2022 Q4 78.6

2023 Q1 79.0

**Q2** 81.3

**Q3** 85.4

**Q4** 85.0

Source: Services Producer Price Index (SPPI) from the Office for National Statistics

# 10. Related links

#### Consumer price inflation, UK

Bulletin | Released monthly

Price indices, percentage changes, and weights for the different measures of consumer price inflation.

#### **UK House Price Index**

Bulletin | Released monthly

Monthly house price inflation in the UK, calculated using data from HM Land Registry, Registers of Scotland, and Land and Property Services Northern Ireland.

Construction output in Great Britain: September 2023, new orders and Construction Output Price Indices, July to September 2023

Bulletin | Released 10 November 2023

Short-term measures of output by construction industry in September 2023, contracts awarded for new construction work in Great Britain and a summary of the Construction Output Price Indices (OPIs) in the UK for Quarter 3 (July to Sept) 2023.

#### GDP monthly estimate, UK

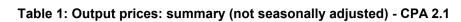
Bulletin | Released monthly

Gross domestic product (GDP) measures the value of goods and services produced in the UK. It estimates the size of and growth in the economy.

# 11. Cite this statistical bulletin

Office for National Statistics (ONS), released 17 January 2024, ONS website, statistical bulletin, <u>Producer price inflation</u>, <u>UK: December 2023 including services</u>, <u>October to December 2023</u>

# Back to contents





2015=100,CPA2.1

N	Manufactured Products for Domestic Market, excluding duty		beverages, tobacco	Manufactured products excluding food beverages, tobacco,& petroleum products for domestic market			ed petroleum luding duty	products,	Food products, beverages and tobacco, excluding duty			
	percentage change over			percentage			perce	entage		percentage		
		chang	ge over		chang	ge over		chang	ge over		chang	ge over
	Index			Index			Index			Index		
	(2015=100)	1 mth	12 mths	(2015=100)	1 mth	12 mths	(2015=100)	1 mth	12 mths	(2015=100)	1 mth	12 mths
	6150333333			6150333390			6140190000			6150888897		
	GB7S			GBBV			G6ST			GBA6		
2023 Jun	135.2	-	0.5	134.4	-	3.2	178.8	-0.2	-39.3	134.1	-	9.4
Jul	135.6	0.3	-0.5	134.6	0.1	2.4	185.5	3.7	-38.4	134.1	-	7.5
Aug	135.9	0.3	-0.2	134.4	-0.1	1.7	201.4	8.6	-29.4	133.4r	-0.6	6.0
Sep	136.7	0.5	0.3	134.4	-	1.0	219.8	9.1	-17.2	133.0r	-0.2	4.9
Oct	137.1	0.3	-0.3	134.4	-	0.4	228.2	3.8	-16.3	132.9	-0.1	3.7
Nov	137.0p	-	-0.1	134.4p	-	0.2	225.3p	-1.3	-12.2	133.3p	0.3	3.2
Dec	136.2p	-0.6	0.1	134.4p	-	0.1	206.9p	-8.2	-9.2	133.5p	0.2	2.6

Source: Office for National Statistics

p = provisional

r = revised

	Manufactured Produ	ucts for Dom uding duty	nestic Market,	Food products, be incl	peverages ar uding duty	nd tobacco,		d petroleum products, ding duty  percentage		
			entage ge over	percentage change over					entage ge over	
	Index			Index			Index		·	
	(2015=100)	1 mth	12 mths	(2015=100)	1 mth	12 mths	(2015=100)	1 mth	12 mths	
	6158333333			6158888897			6148190000			
	GD73			GBA7			G6SU			
)23 Jur	131.2	-0.1	-3.4	133.9	-	9.4	127.7	-0.3	-25.9	
Ju	l 131.7	0.4	-4.4	134.0	-	7.6	130.2	1.9	-26.4	
Aug	132.7r	0.7	-3.1	133.3r	-0.5	6.3	136.1	4.5	-20.0	
Sep	134.1r	1.1	-1.3	133.0r	-0.2	5.1	143.4	5.4	-11.2	
Oc	t 134.7	0.5	-1.6	132.8	-0.1	4.0	146.7	2.3	-10.2	
Nov	/ 134.6p	-0.1	-1.0	133.5p	0.5	3.7	145.6p	-0.8	-7.8	
Dec	133.4p	-0.9	-0.4	134.3p	0.6	3.6	138.2p	<b>-</b> 5.0	-5.9	

Source: Office for National Statistics

p = provisional

r = revised



# Table 2: Gross sector input prices, including Climate Change Levy<sup>1</sup>: summary (not seasonally adjusted) - CPA 2.1

2015=100, CPA 2.1

	All manufacturi	ng (materials rchased)	s and fuel	All Manufacturing (materials and fuel purchased) excluding food, beverages,			Materials purcha	ased by man ndustry	ufacturing	Fuels purchased b	Fuels purchased by manufacturing industry			
_	percentage change over			tobacco & petroleum  percentage				•	entage		percentage			
		chang	ge over	lndov _	chang	ge over	lndov	chang	je over	- Indov	chang	ge over		
	(2015=100)	1 mth	12 mths	Index (2015=100)	1 mth	12 mths	Index (2015=100)	1 mth	12 mths	Index (2015=100)	1 mth	12 mths		
	7390333333			7390333392			7390333397			7390333394				
	GHIP			GHIO			GHIK			GHIM				
023 Jun	148.0	-1.2	-2.8	145.6	-0.9	0.6	144.4	-1.3	-4.5	264.7	1.6	41.		
Jul	147.3	-0.5	-3.2	144.7	-0.6	-0.1	143.9	-0.3	-4.7	256.8	-3.0	33.		
Aug	148.8	1.0	-1.7	144.6	-0.1	-0.9	145.4r	1.0	-2.8	259.6	1.1	24.		
Sep	149.5r	0.5	-2.2	145.0r	0.2	-2.0	146.1	0.5	-3.1	257.2	-0.9	19.		
Oct	150.2	0.5	-2.6	145.3	0.2	-2.2	147.0	0.6	-3.4	256.7	-0.2	15.		
Nov	149.6p	-0.4	-2.7	145.4p	-	-2.5	146.0p	-0.7	-3.3	267.8p	4.3	9		
Dec	147.8p	-1.2	-2.8	144.5p	-0.6	-2.8	144.3p	-1.2	-3.0	261.0p	-2.6	0.		

<sup>1</sup> The Climate Change Levy was introduced in April 2001.

p = provisional

r = revised



Table 3: Output prices: Detailed by product (not seasonally adjusted) - CPA 2.1

								Percentage	change	2015=100, Percentage	change
			2023	2023	2023	2023	2023	1 mont	th 2023	12 mont 2023	2023
			2023 Aug	2023 Sep	Oct	Nov	Dec	Nov	Dec	Nov	Dec
Gross Sector											
Output of manufactured products	GB7S	6158333333	135.9	136.7	137.1	137.0p	136.2p	-	-0.6	-0.1	0.1
All manufacturing, excluding food, beverages, tobacco and petroleum	GBBV	6150333390	134.4	134.4	134.4	134.4p	134.4p	-	-	0.2	0.1
Food products, beverages and tobacco, excluding duty	GBA6	6150888897	133.4r	133.0r	132.9	133.3p	133.5p	0.3	0.2	3.2	2.6
Food products	G6SI	6140100000	133.7	133.4r	133.3	133.5p	133.6p	0.2	-	2.4	1.8
Alcoholic beverages,excluding duty	G6SJ	6140110000	127.7r	127.6	127.4	128.5p	129.7p	0.8	0.9	9.0	8.3
Soft drinks, mineral waters and other bottled waters	EVPU	6120110700	120.6	119.8	119.6	122.8p	124.4p	2.7	1.3	4.1	3.5
Textiles	G6SN	6140130000	125.4	126.0	125.3	127.0p	126.8p	1.3	-0.2	8.1	6.8
Wearing apparel	G6SO	6140140000	114.4	114.4	114.2	114.6p	114.6p	0.3	-	2.8	2.7
Leather and related products	G6SP	6140150000	126.4	127.7	128.5	128.5p	128.5p	-	-	6.0	5.7
Wood and products of wood and cork, except furniture	G6SQ	6140160000	154.2	153.6	151.8	151.8p	151.6p	-	-0.1	-4.1	-4.3
Paper and paper products	G6SR	6140170000	132.3	132.2	131.7	131.6p	131.5p	-0.1	-0.1	-7.0	-6.9
Printing and recording services	G6SS	6140180000	132.6	132.3	132.1	130.6p	131.3p	-1.1	0.5	1.8	2.4
Coke and refined petroleum products, excluding duty	G6ST	6140190000	201.4	219.8	228.2	225.3p	206.9p	-1.3	-8.2	-12.2	-9.2
Chemicals and chemical products	G6SV	6140200000	139.6r	138.8	138.9	138.6p	137.4p	-0.2	-0.8	-15.4	-16.1
Basic pharmaceutical products and pharmaceutical preparations	G6SW	6140210000	107.5r	107.2	107.8	108.7p	108.7p	0.8	-	2.4	3.9
Rubber and plastic products	G6SX	6140220000	137.7r	137.6r	137.1	138.7p	138.1p	1.1	-0.4	1.3	0.9
Other non-metallic mineral products	G6SY	6140230000	159.6	158.9	159.7	159.3p	159.3p	-0.2	-	8.7	7.3
Basic metals	G6SZ	6140240000	181.7	181.3	181.8	181.9p	179.2p	-	-1.5	-8.1	-6.7
Fabricated metal products, except machinery and equipment	G6T3	6140250000	147.1	147.4	148.0	148.0p	148.2p	-	0.2	4.4	3.9
Computer, electronic and optical products	G6T5	6140260000	115.6	115.8	115.6	116.0p	115.9p	0.3	-0.1	2.5	2.5
Electrical equipment	G6VF	6140270000	131.9	132.2	132.6	133.0p	133.0p	0.3	-	5.4	5.4
Machinery and equipment n.e.c.	G6VG	6140280000	132.1r	132.1r	132.0	132.6p	133.4p	0.5	0.6	4.1	4.3
Motor vehicles, trailers and semi-trailers	G6WH	6140290000	120.2	120.3	120.3	120.3p	120.4p	-	0.1	1.4	0.8
Other transport equipment	G72N	6140300000	121.0	121.7	121.8	120.9p	121.4p	-0.7	0.4	0.6	1.6
Furniture	G75I	6140310000	132.3	133.2	133.2	133.3p	133.4p	0.1	0.1	5.4	4.4
Other manufactured goods	G776	6140320000	112.1	112.3	112.6	112.6p	114.7p	-	1.8	1.2	3.2
Repair and installation services of machinery and equipment	G777	6140330000	121.0	121.2	121.8	121.7p	121.5p	-0.1	-0.1	2.9	3.2

p = provisional

r = revised



Table 4: Input prices, excl Climate Change Levy<sup>1</sup>: materials and fuels purchased by selected industries (not seasonally adjusted) - CPA 2.1

								Percentage change		2015=100, CPA 2.1 Percentage change 12 months	
			2023 2023 2023 2023 2023		2023	2023	2023	2023			
Gross sector			Aug	Sep	Oct	Nov	Dec	Nov	Dec	Nov	Dec
Other mining & quarrying products	GHEA	7390080000	159.5	160.3	160.7	160.8p	158.5p	0.1	-1.5	1.4	0.4
Manufacture of food products, beverages, tobacco	GHHV	7390888897	147.1	146.9r	147.7	148.2p	148.9p	0.4	0.5	-0.3	-0.6
Preserved meat & meat products	GHEF	7390101000	144.2r	143.4r	144.0	144.4p	146.1p	0.3	1.2	-3.1	-2.2
Fish, crustaceans, molluscs, fruit & vegetables	GHEH	7390333387	142.0	143.5r	144.8	144.6p	150.1p	-0.2	3.8	-0.5	_
Vegetable & animal oils & fats	GHEJ	7390104000	200.0	199.2	201.2	201.7p	198.5p	0.2	-1.6	0.9	0.3
Dairy products	GHEL	7390105000	148.2r	147.6r	148.3	149.3p	150.8p	0.7	1.1	-6.9	-5.9
Grain mill products, starches & starch products	GHEN	7390106000	153.8	153.2r	154.6	155.3p	154.8p	0.5	-0.3	0.1	-0.4
Bakery & farinaceous products	GHEP	7390107000	150.6r	150.5r	151.4	152.4p	150.9p	0.7	-1.0	3.3	1.7
Other food products	GHER	7390108000	146.6	146.6	147.3	147.7p	146.3p	0.3	-1.0	5.7	3.7
Animal feeds	GHET	7390109000	147.9	147.0	147.5		147.7p	0.4	-0.3	-3.3	-3.8
						148.1p	·				
Alcoholic Beverages	GHEV	7390333384	149.5	149.4	150.5	151.2p	150.4p	0.4	-0.5	5.3	3.4
Soft drinks; mineral waters & other bottled waters	GHEX	7390110700	136.1r	135.9	136.1	136.9p	136.6p	0.7	-0.2	3.6	2.5
Tobacco products	GHEZ	7390120000	147.7	147.7	148.4	148.9p	148.4p	0.3	-0.3	-7.6	-7.6
Manufacture of textiles & textile products; clothing	GHHW	7390888895	133.1r	133.7r	133.2	134.2p	133.6p	0.8	-0.5	2.7	1.6
Textiles	GHFB	7390130000	135.0	135.4	135.0	136.1p	135.6p	0.8	-0.4	2.0	1.0
Wearing apparel	GHFD	7390140000	129.5	130.5	129.8	130.8p	130.0p	0.8	-0.6	4.0	2.9
Manufacture of leather & related products	GHFF	7390150000	134.4	134.8r	135.2	135.4p	134.3p	0.2	-0.8	1.7	0.5
Manufacture of wood & wood products	GHFH	7390160000	154.6	154.2	153.4	153.3p	152.2p	-	-0.7	-5.3	-5.8
Manufacture of pulp, paper & paper products, recording media & printing services	GHHZ	7390888892	143.4	143.3	142.8	143.5p	142.6p	0.5	-0.6	-2.6	-3.6
Pulp, paper & paper products	GHFJ	7390170000	147.5	147.4	146.9	147.9p	146.6p	0.6	-0.8	-2.9	-4.2
Printing & recording services	GHFL	7390180000	138.0	137.8	137.3	137.6p	137.1p	0.2	-0.4	-2.1	-2.7
Manufacture of coke & refined petroleum products	GHFN	7390190000	206.5	213.5	219.7	205.1p	182.1p	-6.7	-11.2	-10.2	-9.5
Manufacture of chemicals, chemical products & manmade fibres	GHIB	7390888890	150.7r	150.9r	151.7	151.9p	150.0p	0.1	-1.2	-12.3	-12.7
Paints, varnishes & similar coatings, printing ink & mastics	GHFP	7390203000	145.6r	145.2r	145.2	145.2p	144.7p	-	-0.4	-8.6	-8.8
Soaps, detergents, cleaning & polishing preparations, perfumes & toilet preparations	GHFR	7390204000	138.8r	138.9	138.8	139.4p	137.7p	0.4	-1.2	-0.8	-2.0
Other chemical products	GHFT	7390205000	138.2	138.4	139.0	139.2p	136.0p	0.2	-2.3	-2.4	-4.7
Industrial gases; other basic inorganic chemicals; fertilisers & nitrogen compounds	GHFV	7390333378	162.0r	161.4	161.9	163.7p	161.6p	1.1	-1.3	-21.3	-22.1
Petrochemicals & man made fibres	GHFX	7390333377	154.2	154.9r	156.4	156.0p	154.3p	-0.3	-1.1	-14.2	-13.8
Dyes & pigments: pesticides & other agrochemical products	GHFZ	7390333376	154.9r	154.8r	155.0	154.9p	153.1p	-	-1.2	-8.4	-9.4
Manufacture of basic pharmaceutical products &	GHGB	7390210000	126.1r	126.0	126.4	127.0p	126.5p	0.5	-0.4	-0.4	-0.6
pharmaceutical preparations  Manufacture of rubber & plastic products	GHGD	7390220000	146.1	145.9	146.2	146.9p	146.2p	0.5	-0.4	-3.7	-4.3
Manufacture of cement, lime & plaster	GHGF	7390333375	160.5	160.5	161.0	161.6p	159.8p	0.3	-1.1	1.9	0.7
Manufacture of glass, refractory, clay, other porcelain,	GHGH	7390333374	157.1	157.6	158.3	158.4p	156.7p	0.1	-1.1	0.2	-0.9
ceramic stone products  Manufacture of basic metals & fabricated products	GHIF	7390888884	171.1	171.7	172.1	171.8p	169.9p	-0.2	-1.1	-3.4	-3.3
Basic iron, steel & alloys: tubes, pipes, hollow	GHGJ	7390333369	184.4	184.5	184.4	184.1p	181.5p	-0.2	-1.4	-7.9	-6.9
profiles  Other basic metals & casting	GHGL	7390333368	184.2	187.0	187.5	185.9p	183.5p	-0.9	-1.3	-2.9	-2.8
•	GHGN	7390254000	145.2	145.5	145.8			0.2	-0.5	3.8	3.1
Weapons & ammunition  Fabricated metal products, excluding machinery &						146.1p	145.3p				
equipment & weapons & ammunition  Manufacture of computer, electronic & optical	GHGP	7390333365	163.7	163.7	164.1	164.4p	162.9p	0.2	-0.9	-2.4	-2.7
products, electrical equipment	GHIG	7390888883	137.9	138.5r	138.9	139.1p	138.4p	0.2	-0.5	1.0	0.7
Computer, electronic & optical products	GHGR	7390260000	134.8	135.4r	135.6	135.8p	135.1p	0.2	-0.5	0.9	0.6
Electrical equipment	GHGT	7390270000	141.5	142.1r	142.6	142.8p	142.1p	0.2	-0.5	1.0	0.9
Manufacture of machinery & equipment n.e.c	GHGV	7390280000	146.4	146.6	147.1	147.1p	146.3p	-	-0.5	0.2	0.1
Manufacturing of motor vehicles & other transport equipment	GHII	7390888881	137.6	138.4	139.1	138.8p	137.9p	-0.2	-0.6	-0.8	-0.8
Motor vehicles, trailers & semi trailers	GHGX	7390290000	133.6r	133.8	134.1	134.2p	133.7p	0.1	-0.4	-0.1	-0.3
Ships & boats	GHGZ	7390301000	144.3	144.2	144.4	143.9p	143.4p	-0.3	-0.4	-1.1	-0.9
Aircraft & spacecraft & related machinery	GHHB	7390303000	146.5	148.7r	150.0	148.8p	147.3p	-0.8	-1.0	-2.3	-1.9
Other transport equipment	GHHD	7390333358	127.1	127.4	127.6	127.7p	127.2p	0.1	-0.4	2.5	2.5
Manufacture of other manufactured goods n.e.c	GHIJ	7390888880	149.7	150.3	150.1	150.2p	149.5p	0.1	-0.5	-1.6	-1.7
Furniture	GHHF	7390310000	150.6	150.7	150.0	150.2p	149.4p	0.1	-0.6	-2.5	-2.7
Other manufacturing	GHHH	7390320000	149.0	149.9	150.1	150.1p	149.5p	-	-0.4	-0.8	-0.8
Repair & maintenance of ships & boats	GHHJ	7390331500	143.8	143.1	143.1	143.1p	142.0p	-	-0.8	-3.6	-3.1
Repair & maintenance services of aircraft & spacecraft	GHHL	7390331600	114.6	117.2	118.9	117.0p	115.3p	-1.6	-1.4	-2.4	-2.3
Other repair; installation	GHHN	7390333355	137.3	138.1	138.8	139.1p	137.5p	0.2	-1.2	-	-

<sup>1</sup> Climate Change Levy is excluded from the detailed industry input index, (see background notes of the Statistical Bulletin for more detail).



Table 5: Input prices: detailed by commodity (not seasonally adjusted) - CPA 2.1

									2015=100, CPA 2.1		
								Percentage 1 mon	_	Percentage 12 mont	
			2023 Aug	2023 Sep	2023 Oct	2023 Nov	2023 Dec	2023 Nov	2023 Dec	2023 Nov	2023 Dec
Fuel excl. CCL	FSQ3	7490222295	270.0	267.9	266.7	278.1p	271.1p	4.3	-2.5	7.3	-0.7
Mining of coal & lignite excl. CCL	GHDW	7390050000	180.2	187.0r	183.0	181.9p	177.4p	-0.6	-2.4	-12.6	-9.6
Electricity excl. CCL	GHHP	7390351000	257.7	256.0	254.8	264.5p	256.7p	3.8	-3.0	6.4	-1.1
Gas excl. CCL	GHHR	7390444499	248.9	246.1	253.5	259.9p	252.5p	2.5	-2.8	9.8	0.1
Crude Oil	FSQ4	7490444498	208.9	215.4	222.1	204.7p	179.4p	-7.8	-12.4	-10.7	-10.2
Domestic crude oil & metal ores	GGT3	7190222295	216.8	216.8	224.6	207.1p	177.3p	-7.8	-14.4	-11.5	-11.5
Imported crude oil & metal ores	GHBV	7290222295	195.1	213.2	217.7	200.7p	183.4p	-7.8	-8.6	-9.1	-7.8
Home produced food:	FSP7	7190351000	141.0	140.5r	141.3	141.7p	142.4p	0.3	0.5	-2.4	-2.5
Products of agriculture, hunting and related services	GGO7	7190010000	148.7	147.7	149.1	150.1p	150.0p	0.6	-0.1	-10.5	-10.5
Fish & other fish products	GGS8	7190030000	120.1r	125.4r	129.2	125.9p	149.2p	-2.5	18.5	-7.8	-2.5
Preserved meat and meat products	GH2M	7190101000	128.0	126.9	126.9	126.5p	127.2p	-0.3	0.6	4.7	4.5
Processed fish & fish products; fruit & vegetables	GH7R	7190333387	129.4	129.4	128.6	129.7p	130.2p	0.9	0.4	8.8	7.2
Vegetable & animal oils and fats	GH7S	7190104000	193.1	188.9	190.1	189.0p	185.3p	-0.6	-2.0	-7.0	-6.6
Dairy products	GH8A	7190105000	146.4r	146.8r	145.7	146.4p	147.0p	0.5	0.4	-10.0	-9.0
Grain mill products, starches and starch products	GH8B	7190106000	145.8	145.2	148.0	149.0p	147.9p	0.7	-0.8	6.0	4.0
Bakery and Farinaceous products	GH8C	7190107000	132.8	133.5r	133.4	133.9p	133.4p	0.4	-0.4	6.5	4.5
Other Food products	GH8L	7190108000	124.9	125.4r	125.8	126.2p	126.3p	0.4	0.1	8.6	8.0
Prepared animal feeds	GH98	7190109000	148.5	146.8	145.0	145.2p	144.1p	0.1	-0.7	-8.0	-8.8
mported food materials	FSP9	7490333354	171.3r	172.3r	173.7	172.7p	177.4p	-0.6	2.7	7.7	10.4
Agricultural crop products	GHBQ	7290010000	130.4r	130.6r	130.9	131.4p	156.0p	0.3	18.7	-3.9	15.0
Fish & fish products	GHBS	7290030000	164.8	168.8	171.3	168.4p	165.9p	-1.7	-1.5	5.3	2.8
Meat & meat products	GHBX	7290101000	190.4r	188.9r	187.2	184.5p	183.7p	-1.4	-0.4	5.6	5.4
Processed fish & fish products, fruit & vegetables	GHBY	7290333387	136.8r	139.0r	139.5	137.6p	136.0p	-1.4	-1.2	1.3	0.2
Vegetable & animal oils & fats	GHBZ	7290104000	238.5	248.0	251.2	254.6p	252.0p	1.3	-1.0	21.2	19.7
Dairy products	GHCA	7290105000	171.1r	160.2r	161.5	161.3p	161.3p	-0.1	-	-4.1	-4.1
Grain mill products & starches	GHCB	7290106000	188.8	190.4	192.6	193.1p	190.8p	0.2	-1.2	16.8	14.8
Bakery & farinaceous products	GHCC	7290107000	184.7	184.2	185.4	185.8p	183.3p	0.2	-1.3	20.0	18.4
Other food products	GHCD	7290108000	248.0	251.8	259.1	255.4p	234.6p	-1.5	-8.1	26.7	13.9
Prepared animal feeds	GHCE	7290109000	173.1	169.5	172.0	172.7p	170.5p	0.4	-1.3	-2.1	-3.3
Other home produced materials	FSQ2	7490333353	147.4	149.5	149.7	149.2p	146.8p	-0.4	-1.6	-5.0	-4.5
Forestry products	GGP2	7190020000	173.5	169.1	169.1	169.1p	169.1p	-	-	-21.9	-21.9
Other mining & quarrying products exc agg	GH2L	7190080000	149.6	149.2	149.4	148.2p	148.1p	-0.8	-0.1	4.4	4.3
Textiles	GHAE	7190130000	125.4	126.0	125.3	127.0p	126.8p	1.3	-0.2	8.1	6.8
Wearing apparel	GHAF	7190140000	114.4	114.4	114.2	114.6p	114.6p	0.3	-	2.8	2.7
Leather and related products	GHAG	7190150000	126.4	127.7	128.5	128.5p	128.5p	-	-	6.0	5.7
Wood and products of wood and cork, exc furniture	GHAH	7190160000	154.2	153.6	151.8	151.8p	151.6p	-	-0.1	-4.1	-4.3
Paper and paper products	GHAI	7190170000	132.3	132.2	131.7	131.6p	131.5p	-0.1	-0.1	-7.0	-6.9
Coke & refined petroleum products	GHAK	7190190000	201.4	219.8	228.2	225.3p	206.9p	-1.3	-8.2	-12.2	-9.2
Water collection, treatment & supply	GHBP	7190360000	121.8	121.8	121.8	121.8p	121.8p	-	-	9.8	9.8



Table 5: Input prices: detailed by commodity (not seasonally adjusted) - CPA 2.1

								Porcentage change		2015=100, CPA 2.1	
								Percentage change 1 month		Percentage change 12 months	
			2023 Aug	2023 Sep	2023 Oct	2023 Nov	2023 Dec	2023 Nov	2023 Dec	2023 Nov	2023 Dec
Inputs of Metals and Non-Metallic Mineral products	FSQ8	7390333351	169.1	169.6	170.2	169.6p	168.7p	-0.4	-0.6	-2.8	-2.4
Cement, lime, plaster and articles of concrete,	GHGF	7390333375	160.5	160.5	161.0	161.6p	159.8p	0.3	-1.1	1.9	0.7
cement & plaster Glass, refractory clay, porcelain, ceramic and stone	GHGH	7390333374	157.1	157.6	158.3	158.4p	156.7p	0.1	-1.1	0.2	-0.9
products  Basic iron, steel & alloys, tubes, pipes, hollow profiles and fittings	GHGJ	7390333369	184.4	184.5	184.4	184.1p	181.5p	-0.2	-1.4	-7.9	-6.9
Other basic metals & casting	GHGL	7390333368	184.2	187.0	187.5	185.9p	183.5p	-0.9	-1.3	-2.9	-2.8
Weapons & ammunition	GHGN	7390254000	145.2	145.5	145.8	146.1p	145.3p	0.2	-0.5	3.8	3.1
Fabricated metal products excluding weapons & ammunition	GHGP	7390333365	163.7	163.7	164.1	164.4p	162.9p	0.2	-0.9	-2.4	-2.7
Inputs of Chemicals	FSQ7	7490333352	136.3r	136.1r	136.4	136.6p	135.8p	0.2	-0.6	-8.4	-8.5
Paints, varnishes & coatings, printing inks & other mastics	GHFP	7390203000	145.6r	145.2r	145.2	145.2p	144.7p	-	-0.4	-8.6	-8.8
Soap, detergents, cleaning & polishing preparations, perfumes & toilet preparations	GHFR	7390204000	138.8r	138.9	138.8	139.4p	137.7p	0.4	-1.2	-0.8	-2.0
Other chemical products	GHFT	7390205000	138.2	138.4	139.0	139.2p	136.0p	0.2	-2.3	-2.4	-4.7
Industrial gases, inorganic chemicals, fertilisers & nitrogen compounds	GHFV	7390333378	162.0r	161.4	161.9	163.7p	161.6p	1.1	-1.3	-21.3	-22.1
Petrochemicals	GHFX	7390333377	154.2	154.9r	156.4	156.0p	154.3p	-0.3	-1.1	-14.2	-13.8
Dyes & pigments; pesticides & other agro-chemical products	GHFZ	7390333376	154.9r	154.8r	155.0	154.9p	153.1p	-	-1.2	-8.4	-9.4
Basic pharmaceutical products & pharmaceutical preparations	GHGB	7390210000	126.1r	126.0	126.4	127.0p	126.5p	0.5	-0.4	-0.4	-0.6
Rubber & plastic products	GHGD	7390220000	146.1	145.9	146.2	146.9p	146.2p	0.5	-0.4	-3.7	-4.3
Other parts & equipment	FSQ9	7490333349	122.5	123.4r	124.0	123.7p	123.1p	-0.3	-0.5	1.6	1.5
Computer, electronic & optical products	GHGR	7390260000	134.8	135.4r	135.6	135.8p	135.1p	0.2	-0.5	0.9	0.6
Electrical equipment	GHGT	7390270000	141.5	142.1r	142.6	142.8p	142.1p	0.2	-0.5	1.0	0.9
Machinery & equipment n.e.c	GHGV	7390280000	146.4	146.6	147.1	147.1p	146.3p	-	-0.5	0.2	0.1
Motor vehicles, trailers & semi-trailers	GHGX	7390290000	133.6r	133.8	134.1	134.2p	133.7p	0.1	-0.4	-0.1	-0.3
Ships & boats	GHGZ	7390301000	144.3	144.2	144.4	143.9p	143.4p	-0.3	-0.4	-1.1	-0.9
Aircraft, spacecraft & related machinery	GHHB	7390303000	146.5	148.7r	150.0	148.8p	147.3p	-0.8	-1.0	-2.3	-1.9
Other transport equipment	GHHD	7390333358	127.1	127.4	127.6	127.7p	127.2p	0.1	-0.4	2.5	2.5
Other Inputs	FSQ6	7490111196	120.9	121.1	121.6	121.3p	121.5p	-0.2	0.2	2.5	2.9
Printing & recording services	GHFL	7390180000	138.0	137.8	137.3	137.6p	137.1p	0.2	-0.4	-2.1	-2.7
Furniture	GHHF	7390310000	150.6	150.7	150.0	150.2p	149.4p	0.1	-0.6	-2.5	-2.7
Other manufactured goods n.e.c	GHHH	7390320000	149.0	149.9	150.1	150.1p	149.5p	-	-0.4	-0.8	-0.8
Repair & maintenance of ships and boats	GHHJ	7390331500	143.8	143.1	143.1	143.1p	142.0p	-	-0.8	-3.6	-3.1
Repair & maintenance of aircraft and spaceships	GHHL	7390331600	114.6	117.2	118.9	117.0p	115.3p	-1.6	-1.4	-2.4	-2.3
Rest of repair and installation	GHHN	7390333355	137.3	138.1	138.8	139.1p	137.5p	0.2	-1.2	-	-
Imported materials:											
Total Imports	GD74	8170111199	140.7	143.8r	144.9	143.0p	140.9p	-1.3	-1.5	-2.7	-2.2
·						2F	F			ice for National S	

p = provisional

r = revised



Table 6R: Output prices: revisions (not seasonally adjusted) - CPA 2.1

2015=100, CPA 2.1

-	Output of m	nanufactured <sub>l</sub>	oroducts	All manufacturing excluding food, beverages, tobacco and petroleum					
		percer change	=		percentage change over				
	Index			Index					
	(2015=100)	1mth	12mths	(2015=100)	1mth	12mths			
	6150333333			6150333390					
	GB7S			GBBV					
2022 Dec	-	-	-	-	-				
2023 Jan	-	-	-	-	-				
Feb	-	-	-	-	-				
Mar	-	-	-	-	-				
Apr	-	-	-	-	-				
May	-	-	-	-	-				
Jun	-	-	-	-	-				
Jul	-	-	-	-	-				
Aug	-	-	-	-	-				
Sep	-	-	-	-	-				
Oct	0.1	-	-	-0.1	-0.1				
Nov	0.1	0.1	0.1	-0.1	-				

Source: Office for National Statistics

Please see Statistical Bulletin section entitled "Revisions" for further information