

Statistical bulletin

UK trade: June 2017

Total value of UK imports and exports of goods together with indices of volume and price, including an early monthly estimate of the value of trade in services

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1 . Main points

- Between Quarter 1 (Jan to Mar) 2017 and Quarter 2 (Apr to June) 2017, the total trade deficit (goods and services) widened by £0.1 billion to £8.9 billion as increases in imports were closely matched by increases in exports.
- The UK's total trade deficit (goods and services) widened by £2.0 billion between May and June 2017 to £4.6 billion, due to increases in imports of both goods and services; erratic commodities had little impact within the total trade balance on the month.
- Since the last UK trade release, the total trade (goods and services) deficits for April and May 2017 have been revised down by £0.3 billion and £0.6 billion respectively; this is due to an upward revision to exports of goods in April 2017 and downward revision to the imports of goods in May.
- Comparing Quarter 2 2017 with Quarter 2 2016, UK goods export and import prices rose by 8.2% and 7.8% respectively and sterling depreciated 8.7% over the same period.
- Despite higher trade prices and weaker sterling, there were similar increases in export and import volumes of goods, by 5.0% and 4.8% respectively, in Quarter 2 2017 compared with the same period a year earlier.

2 . Things you need to know about this release

Trade is measured through both imports and exports of goods and services. Trade in goods reports the level of import and export activity in general merchandise, goods for processing, repairs on goods, goods procured in port and non-monetary gold. Trade in services covers import and export activity across 12 service sectors. The UK trade balance is the headline figure and is calculated as total exports less imports in both goods and services. The trade balance reflects the overall net position of the UK, describing whether the UK exports more than it imports (a trade surplus) or whether it imports more than it exports (a trade deficit).

Unless otherwise stated, all trade values discussed in this release are in current prices. The [time series dataset](#) also includes chained volume measures (series for which the effects of inflation have been removed), and these are indexed to form the volume series presented in the publication tables.

Data are supplied by over 30 sources, including several administrative sources; HM Revenue and Customs (HMRC) covering trade in goods is the largest. For trade in services, data are less timely than trade in goods estimates, and sourced mainly from survey data and a variety of administrative sources. The services data are processed quarterly, so monthly forecasts are made to provide a complete trade total. The most recent monthly data can therefore be considered more uncertain.

Trade statistics for any one month can be erratic. For that reason, we recommend comparing the latest 3 months against the preceding 3 months, and the same 3 months of the previous year.

Oil and other “erratic” commodities can make a large contribution to trade in goods, but often mask the underlying trend in the export or import values due to their volatility. The “erratics” series includes ships, aircraft, precious stones, silver and non-monetary gold. Therefore, we also publish data exclusive of these commodities, which may provide a better guide to the emerging trade picture.

This release has a revisions period back to April 2017 for trade in goods and no revisions for trade in services. This means that we have incorporated additional data for trade in goods for these periods. This revisions period is consistent with the [National Accounts Revisions Policy](#).

The UK Statistics Authority [suspended the National Statistics designation of UK trade](#) on 14 November 2014. We have now responded to all of the specific requirements of the [reassessment of UK trade](#) and are in the final stages of providing evidence to the Authority. We are undertaking a programme of improvements to UK trade statistics in line with the UK trade development plan that will also address anticipated future demands. While delivering against this plan, we will continue to work with the [Office for Statistics Regulation](#) team to regain National Statistics status for UK trade statistics. We welcome feedback on this development plan.

3 . The deficit on trade in goods and services widened slightly to £8.9 billion in Quarter 2 2017

Between Quarter 1 (Jan to Mar) 2017 and Quarter 2 (Apr to June) 2017, the total trade deficit (goods and services) widened by £0.1 billion to £8.9 billion. Exports and imports of total trade increased by £0.8 billion and £0.9 billion respectively. The main cause of the increases came from trade in services, with both exports and imports up by £0.5 billion since Quarter 1 2017.

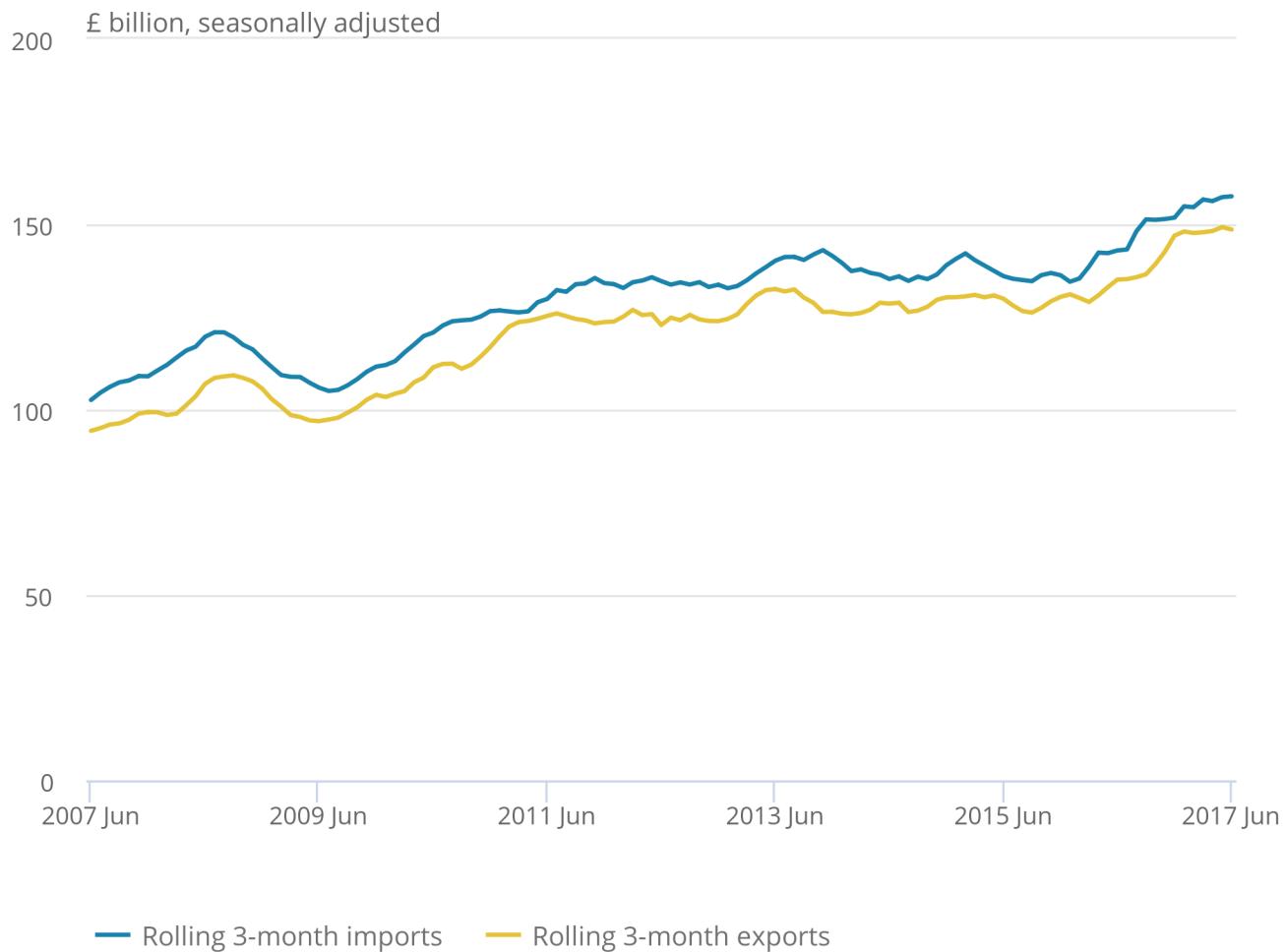
In the same period, trade in goods also increased for both exports and imports by £0.2 billion and £0.3 billion respectively. Chemicals, unspecified goods and mechanical machinery were the main contributors to the increase in exports, whilst material manufactures (specifically non-ferrous metals and silver) and chemicals contributed the most to the increase in imports.

Figure 1: Rolling 3-month total trade imports and exports

UK, June 2007 to June 2017

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UK, June 2007 to June 2017



Source: Office for National Statistics

Source: Office for National Statistics

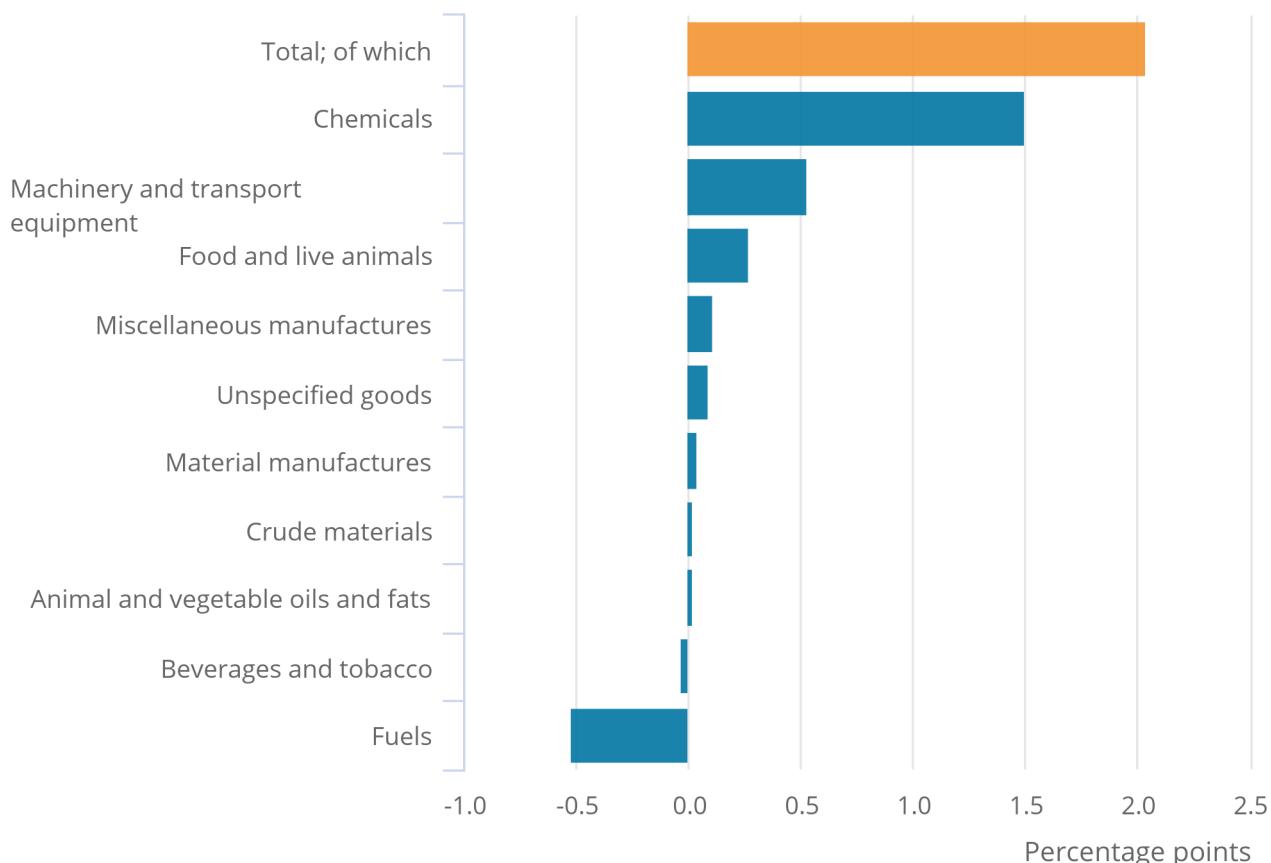
Exports to EU countries increased by 2.0% since Quarter 1 2017; this was mainly due to increased exports of chemicals and machinery and transport equipment shown in Figure 2.

Figure 2: EU exports contribution to growth, 3 months on 3 previous months

UK, June 2017

Figure 2: EU exports contribution to growth, 3 months on 3 previous months

UK, June 2017



Source: Office for National Statistics

Source: Office for National Statistics

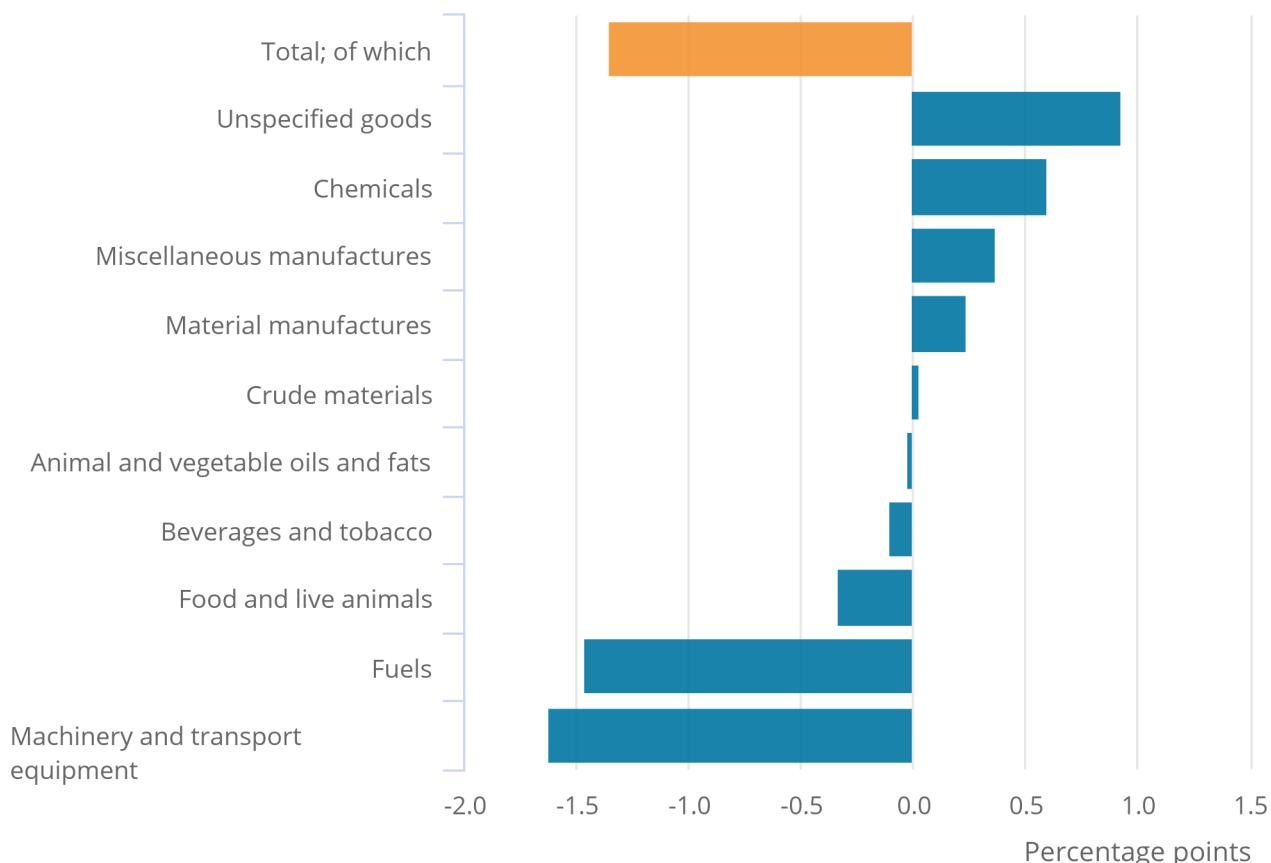
Exports to non-EU countries fell by 1.4%, partially offsetting the growth seen in exports to the EU. This was mainly due to a decrease in exports of machinery and transport equipment (cars, aircraft, electrical machinery and mechanical machinery) and oil as shown in Figure 3.

Figure 3: Non-EU exports contribution to growth 3 months on 3 previous months

UK, June 2017

Figure 3: Non-EU exports contribution to growth 3 months on 3 previous months

UK, June 2017



Source: Office for National Statistics

Source: Office for National Statistics

4 . The UK's total trade deficit (goods and services) widened by £2.0 billion between May and June 2017

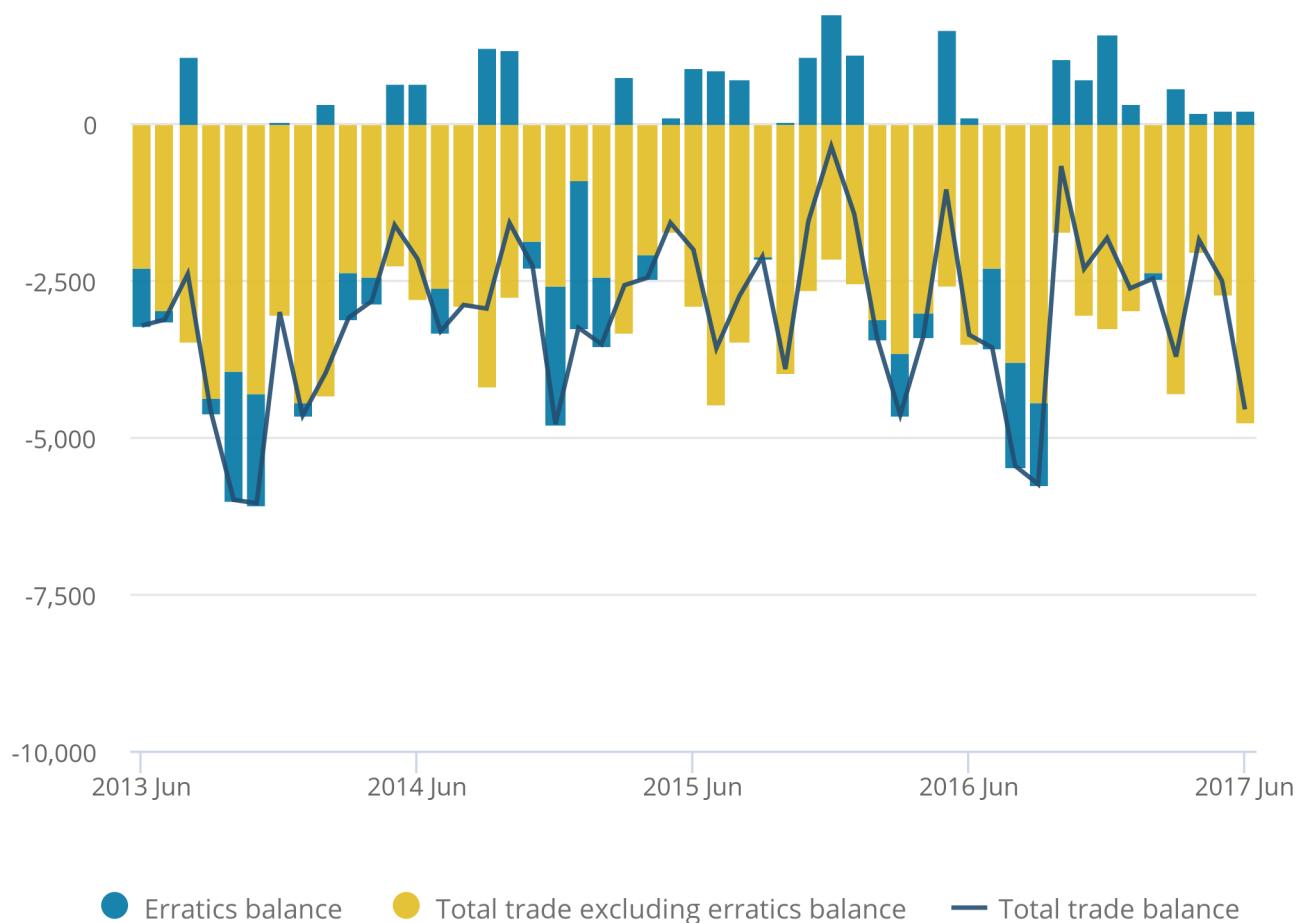
Figure 4: UK total trade monthly balance including and excluding erratic commodities

June 2013 to June 2017

Figure 4: UK total trade monthly balance including and excluding erratic commodities

June 2013 to June 2017

£ million, seasonally adjusted



Source: Office for National Statistics

Source: Office for National Statistics

The UK's total trade deficit (goods and services) widened by £2.0 billion between May and June 2017 to £4.6 billion. This was mainly due to an increase in imports of both goods and services of £1.7 billion. Of this, imports of goods contributed £0.6 billion, with imports in machinery and transport equipment (specifically mechanical machinery, aircraft and road vehicles) from EU countries up by £0.5 billion.

5 . What has happened to UK trade since the EU referendum?

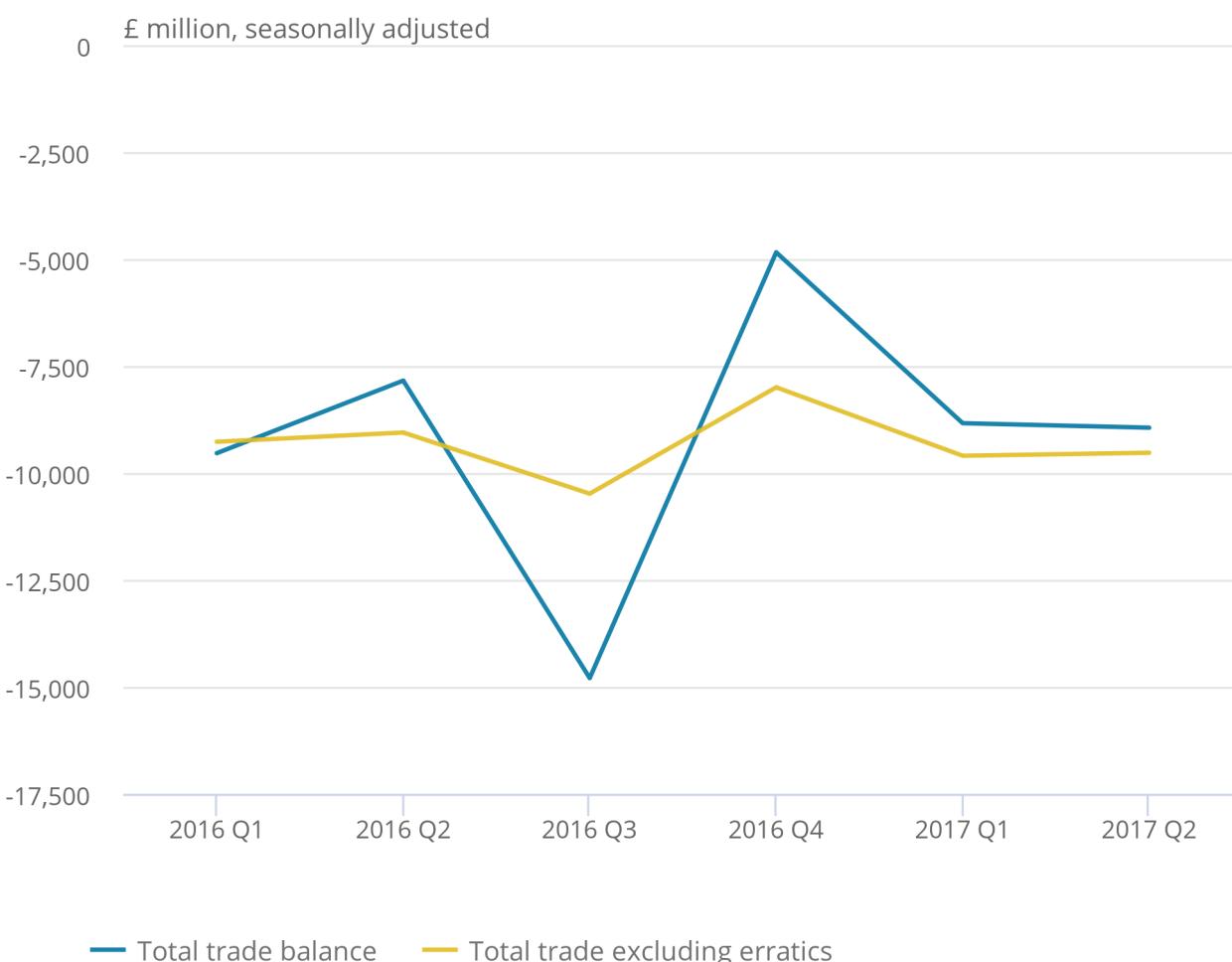
This trade publication forms the first full year period since the EU referendum result in June 2016. Therefore, there is now a full year of data to reflect on movements in UK trade since the EU referendum.

Figure 5: Total trade balance including and excluding erratics

UK, Quarter 1 (Jan to Mar) 2016 to Quarter 2 (Apr to June) 2017

Figure 5: Total trade balance including and excluding erratics

UK, Quarter 1 (Jan to Mar) 2016 to Quarter 2 (Apr to June) 2017



Source: Office for National Statistics

Source: Office for National Statistics

The total trade (goods and services) deficit in Quarter 1 (Jan to Mar) 2016 was £9.5 billion. In the months leading up to the EU referendum vote, the deficit narrowed to £7.8 billion in Quarter 2 (Apr to June) 2016. Following the EU referendum result in June 2016, the UK total trade deficit widened as a result of a significant increase in imports in comparison with exports between July and September 2016 – resulting in the trade deficit almost doubling to £14.8 billion in Quarter 3 (July to Sept) 2016. By Quarter 4 (Oct to Dec) 2016, the total deficit narrowed by almost £10 billion due to the value of exports increasing while the import value remained relatively constant during the period.

However, when analysing the trend in total trade excluding erratic commodities, as shown in Figure 5, the widening of the deficit in Quarter 3 2016 and narrowing of the deficit in Quarter 4 2016 are significantly reduced. This indicates that erratic commodities, such as aircraft, ships, precious metals and particularly trading in non-monetary gold had a large impact on the trade balance in the last 2 quarters of 2016.

In comparison with Quarter 1 and Quarter 2 of 2016, the total trade deficit over Quarter 1 and 2 of 2017 has been relatively stable.

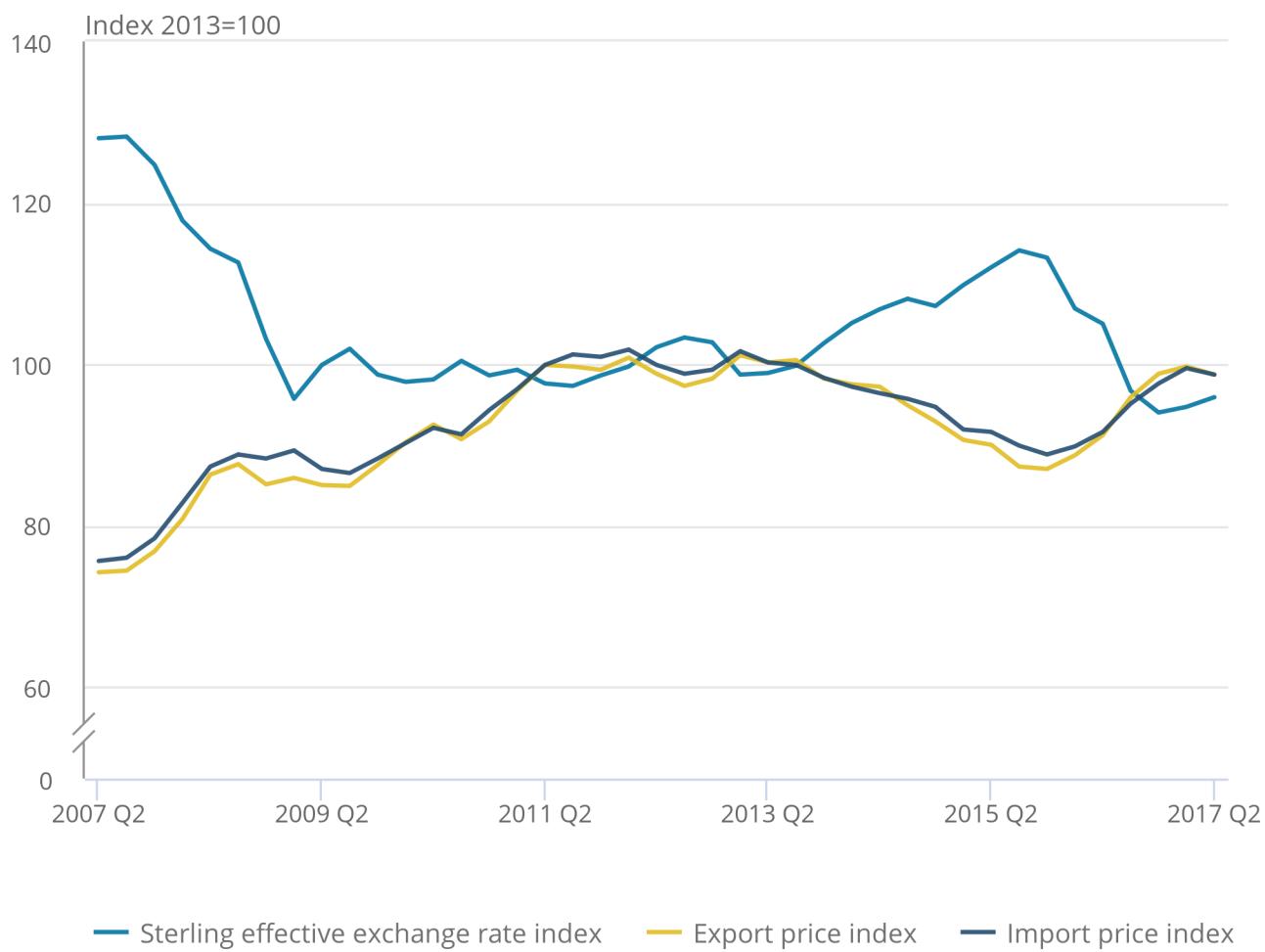
6 . Export and import prices decrease in Quarter 2 2017 as the value of the pound increases

Figure 6: Trade in goods, export and import prices

UK, Quarter 2 (Apr to June) 2007 to Quarter 2 2017

Figure 6: Trade in goods, export and import prices

UK, Quarter 2 (Apr to June) 2007 to Quarter 2 2017



Source: Office for National Statistics

Source: Office for National Statistics

The 2016 depreciation of sterling has influenced export and import prices of UK goods and the latest data show a close long-run relationship between export and import prices (Figure 6). Between Quarter 1 (Jan to Mar) 2017 and Quarter 2 (Apr to June) 2017, goods export prices fell by 1.0%, the first quarter of negative growth since Quarter 4 (Oct to Dec) 2015. Import prices have also fallen in Quarter 2 2017 by 0.8%, but less than the 1.2% appreciation in the sterling effective exchange rate (ERI) over the same period.

Sterling was 8.7% lower than a year ago, with UK goods export and import prices rising by 8.2% and 7.8% respectively over the period Quarter 2 2016 to Quarter 2 2017. Recent ONS analysis found that [increasing prices are expected as many transactions take place in foreign currencies](#).

Oil price movements also appear to be having an influence on import prices. Removing the effect of oil, import prices of goods increased by 0.1% in Quarter 2 2017 and export prices fell by 0.4% (a weaker fall in comparison with overall goods export prices). This coincides with the sterling price of [crude oil decreasing by 9.3% in Quarter 2 2017](#). Given that the UK is a net importer of oil, oil prices provide downward pressure on overall import prices.

Goods import volumes increased slightly by 0.3% in Quarter 2 2017 (Figure 7) – which is slower than the 2.1% growth seen in Quarter 1 2017. Despite a considerably weaker sterling and higher import prices than in Quarter 2 2016, import volumes have increased by 4.8% in Quarter 2 2017 compared with the same period a year ago. This may be partially attributed to the increasing integration of the UK economy within global supply chains, which can limit the impact of rising import prices, as import substitution is difficult in the short-term.

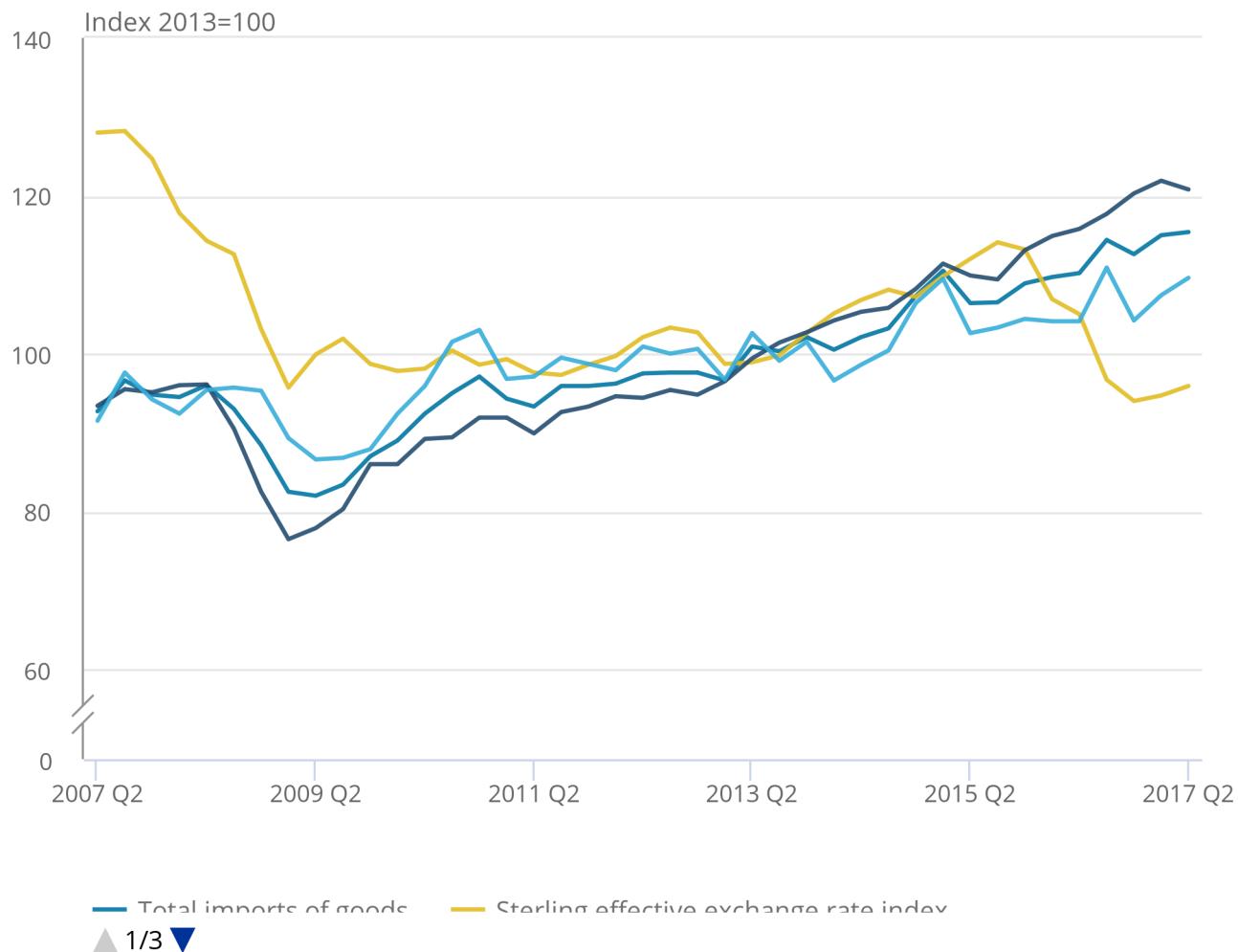
Like oil, goods for which the UK is heavily reliant on imports are likely to be relatively more price inelastic – the ability to substitute imported goods for domestic alternatives depends on the availability of alternatives to meet demand. Import volume growth in Quarter 2 2017 was driven by imports of goods from non-EU countries (up 2.0%) compared with a 0.9% fall in imports of goods from EU countries.

Figure 7: Trade in goods import volumes

UK, Quarter 2 (Apr to June) 2007 to Quarter 2 2017

Figure 7: Trade in goods import volumes

UK, Quarter 2 (Apr to June) 2007 to Quarter 2 2017



Source: Office for National Statistics

Source: Office for National Statistics

Whilst the volume of goods exported fell in the month of June 2017, Figure 8 shows an increase in Quarter 2 2017 (up 1.4%), the third consecutive quarterly increase in export volumes, which has contributed to the narrowing of the trade deficit in Quarter 2 2017.

This recent growth can partially be attributed to an increase in exports of machinery and transport equipment. Despite a rise in sterling export prices in Quarter 2 2017 compared with Quarter 2 2016, export volumes have increased by 5.0% over the same period. However, even if export prices have risen in sterling terms there may be no change in prices when denominated in a foreign currency, which may be contributing to a more muted export response to the weaker sterling.

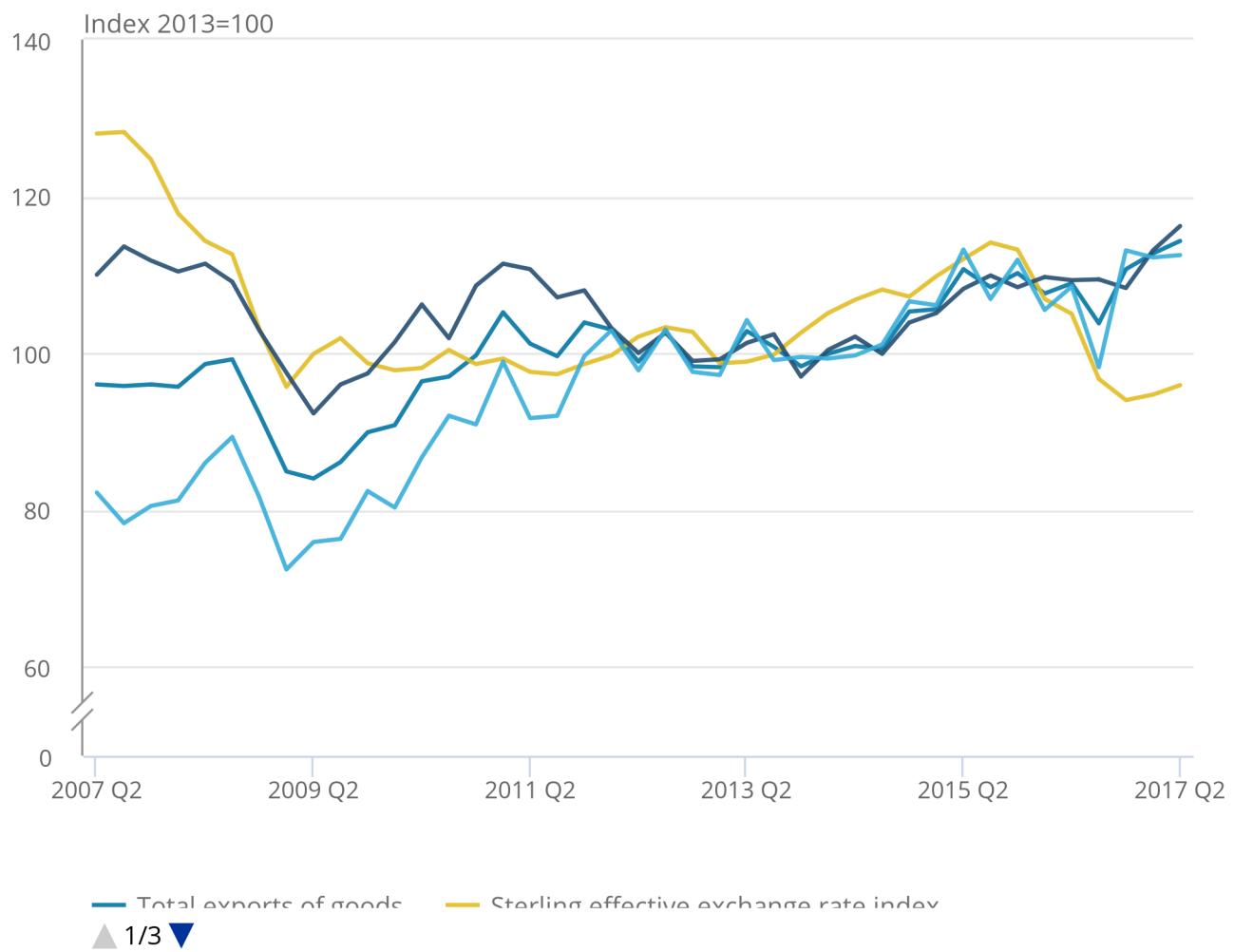
Recent analysis also highlighted the [price inelastic nature of UK manufactured exports](#) that are concentrated in high-value sectors are likely to be less sensitive to price changes and more sensitive to other demand factors. The quarterly increase in the volume of goods exported was driven largely by exports to EU countries, which increased by 2.7% in Quarter 2 2017 compared with a broadly flat change in export volumes to non-EU countries (up 0.3%). Excluding oil and erratic commodities, exports to the EU showed stronger export growth (up 3.3%).

Figure 8: Trade in goods export volumes

UK, Quarter 2 (Apr to June) 2007 to Quarter 2 2017

Figure 8: Trade in goods export volumes

UK, Quarter 2 (Apr to June) 2007 to Quarter 2 2017



Source: Office for National Statistics

Source: Office for National Statistics

7 . Links to related statistics

Supplementary quarterly data analysed by product according to the [UK trade in goods by classification of product by activity \(CPA 2008\)](#) are also available.

The complete run of data in the tables of this statistical bulletin are also available to view and download in other electronic formats free of charge using our [time series data](#) website service. You can download the complete statistical bulletin in a choice of formats, or view and download your own selection of individual series.

Data are available by commodity and partner country separately, but not commodity by partner country. However, one of our objectives in the [UK trade development plan](#) is to produce these breakdowns in the future. Commodity by country breakdowns are available via [HM Revenue and Customs](#), but on an Overseas Trade Statistics (OTS) basis only. These aggregate estimates will differ slightly from those that are published by us on a [Balance of payments \(BoP\) basis](#), as the two sets of data are compiled using different concepts.

We now publish the [proportion of sales that are exports in the manufacturing industries](#) as an Excel table to accompany the Index of Production release. The proportion of export sales have been published for industries collected by the Monthly Business Survey where the value of exports are reported as well as the total turnover. These are non-seasonally adjusted series.

On 28 October 2016, we published an article containing information on trade - [Why has the value of the pound been falling and what could this mean for people in the UK?](#)

On 5 September 2016, we published a short story on the [UK trade and investment relationship with the USA](#). This is part of a series that began in June 2015; previous topics cover [South America](#), [China](#) and [Africa](#).

Additional [statistical data and analyses for UK trade statistics](#) that have not been included in our standard publications are also available.

8 . Quality and methodology

Trade is measured through both imports and exports of goods and/or services. Data are supplied by over 30 sources including several administrative sources, HM Revenue and Customs (HMRC) being the largest.

This monthly release contains tables showing the total value of trade in goods together with index numbers of volume and price. Figures are analysed by broad commodity group (values and indices) and according to geographical area (values only). In addition, the UK trade statistical bulletin also includes early monthly estimates of the value of trade in services.

Further qualitative data and information can be found in the attached datasets. This includes data on:

- [response rates](#)
- [revision triangles](#)

Detailed methodological notes are published in the [UK Balance of Payments, The Pink Book 2016](#).

The [UK trade methodology web pages](#) have been developed to provide detailed information about the methods used to produce UK trade statistics.

The [UK trade Quality and Methodology Information document](#) contains important information on:

- the strengths and limitations of the data and how it compares with related data
- uses and users of the data
- how the output was created
- the quality of the output including the accuracy of the data

1 VALUE OF UK TRADE IN GOODS AND SERVICES

Balance of Payments basis

£ million seasonally adjusted

	Total trade			Trade in goods			Oil			Trade in goods excluding oil		
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance
				IKBH	IKBI	IKBJ	BOKG	BOKH	BOKI	ELBL	ENXO	ENXQ
2012	499 141	536 475	-37 334	301 621	412 528	-110 907	39 417	53 713	-14 296	262 204	358 815	-96 611
2013	517 642	556 880	-39 238	303 147	423 811	-120 664	39 184	49 109	-9 925	263 963	374 702	-110 739
2014	511 654	547 877	-36 223	292 894	415 469	-122 575	32 902	42 862	-9 960	259 992	372 607	-112 615
2015	517 446	547 234	-29 788	287 584	407 304	-119 720	21 048	28 961	-7 913	266 536	378 343	-111 807
2016	547 590	584 616	-37 026	301 405	435 472	-134 067	20 519	26 225	-5 706	280 886	409 247	-128 361
2015 Q3	126 160	134 638	-8 478	70 627	99 435	-28 808	5 068	6 841	-1 773	65 559	92 594	-27 035
Q4	130 407	136 270	-5 863	70 921	100 046	-29 125	4 757	6 458	-1 701	66 164	93 588	-27 424
2016 Q1	129 035	138 575	-9 540	70 065	102 384	-32 319	4 235	5 181	-946	65 830	97 203	-31 373
Q2	135 094	142 938	-7 844	74 835	105 700	-30 865	5 288	5 972	-684	69 547	99 728	-30 181
Q3	136 512	151 309	-14 797	74 448	113 687	-39 239	4 678	7 126	-2 448	69 770	106 561	-36 791
Q4	146 949	151 794	-4 845	82 057	113 701	-31 644	6 318	7 946	-1 628	75 739	105 755	-30 016
2017 Q1	147 844	156 683	-8 839	83 728	117 988	-34 260	7 654	8 986	-1 332	76 074	109 002	-32 928
Q2	148 594	157 538	-8 944	83 958	118 329	-34 371	6 541	8 300	-1 759	77 417	110 029	-32 612
2015 Jun	43 069	45 088	-2 019	24 932	33 671	-8 739	2 029	2 774	-745	22 903	30 897	-7 994
Jul	41 370	44 960	-3 590	23 233	33 416	-10 183	1 912	2 409	-497	21 321	31 007	-9 686
Aug	42 150	44 908	-2 758	23 708	33 173	-9 465	1 672	2 268	-596	22 036	30 905	-8 869
Sep	42 640	44 770	-2 130	23 686	32 846	-9 160	1 484	2 164	-680	22 202	30 682	-8 480
Oct	42 688	46 609	-3 921	22 969	34 550	-11 581	1 520	2 575	-1 055	21 449	31 975	-10 526
Nov	43 903	45 472	-1 569	23 791	33 367	-9 576	1 743	2 073	-330	22 048	31 294	-9 246
Dec	43 816	44 189	-373	24 161	32 129	-7 968	1 494	1 810	-316	22 667	30 319	-7 652
2016 Jan	43 383	44 837	-1 454	23 595	32 805	-9 210	1 354	1 697	-343	22 241	31 108	-8 867
Feb	42 923	46 357	-3 434	23 328	34 322	-10 994	1 446	1 545	-99	21 882	32 777	-10 895
Mar	42 729	47 381	-4 652	23 142	35 257	-12 115	1 435	1 939	-504	21 707	33 318	-11 611
Apr	45 190	48 597	-3 407	25 373	36 309	-10 936	1 845	1 958	-113	23 528	34 351	-10 823
May	45 166	46 227	-1 061	25 056	33 794	-8 738	1 772	1 626	146	23 284	32 168	-8 884
Jun	44 738	48 114	-3 376	24 406	35 597	-11 191	1 671	2 388	-717	22 735	33 209	-10 474
Jul	45 284	48 863	-3 579	24 835	36 343	-11 508	1 719	2 285	-566	23 116	34 058	-10 942
Aug	45 705	51 168	-5 463	25 063	38 640	-13 577	1 577	2 286	-709	23 486	36 354	-12 868
Sep	45 523	51 278	-5 755	24 550	38 704	-14 154	1 382	2 555	-1 173	23 168	36 149	-12 981
Oct	48 053	48 741	-688	26 659	36 080	-9 421	1 729	2 575	-846	24 930	33 505	-8 575
Nov	49 079	51 403	-2 324	27 374	38 682	-11 308	2 271	2 678	-407	25 103	36 004	-10 901
Dec	49 817	51 650	-1 833	28 024	38 939	-10 915	2 318	2 693	-375	25 706	36 246	-10 540
2017 Jan	49 142	51 778	-2 636	27 579	38 896	-11 317	2 504	3 185	-681	25 075	35 711	-10 636
Feb	48 690	51 170	-2 480	27 355	38 250	-10 895	2 496	2 710	-214	24 859	35 540	-10 681
Mar	50 012	53 735	-3 723	28 794	40 842	-12 048	2 654	3 091	-437	26 140	37 751	-11 611
Apr	49 480	51 344	-1 864	28 204	38 547	-10 343	2 155	2 608	-453	26 049	35 939	-9 890
May	49 726	52 242	-2 516	28 273	39 579	-11 306	2 469	2 877	-408	25 804	36 702	-10 898
Jun	49 388	53 952	-4 564	27 481	40 203	-12 722	1 917	2 815	-898	25 564	37 388	-11 824
Value change, latest month compared with:												
Previous month	-338	1 710	-2 048	-792	624	-1 416	-552	-62	-490	-240	686	-926
Percentage change, latest month compared with:												
Previous month	-0.7	3.3		-2.8	1.6		-22.4	-2.2		-0.9	1.9	
3 months ended:												
2016 Jun	135 094	142 938	-7 844	74 835	105 700	-30 865	5 288	5 972	-684	69 547	99 728	-30 181
2017 Mar	147 844	156 683	-8 839	83 728	117 988	-34 260	7 654	8 986	-1 332	76 074	109 002	-32 928
2017 Jun	148 594	157 538	-8 944	83 958	118 329	-34 371	6 541	8 300	-1 759	77 417	110 029	-32 612
Percentage change, latest 3 months compared with:												
Previous 3 months	0.5	0.5		0.3	0.3		-14.5	-7.6		1.8	0.9	
Same 3 months last year	10.0	10.2		12.2	11.9		23.7	39.0		11.3	10.3	

1 This table is continued overleaf.

1CONT.

VALUE OF UK TRADE IN GOODS AND SERVICES

Balance of Payments basis

£ million seasonally adjusted

	Trade in goods excluding erratics												Trade in goods excluding oil and erratics			Total trade excluding erratics		
	Erratics ¹			Exports			Imports			Exports			Imports			Exports		
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance
BPAL	BQBB	BQKW	BPAO	BQBE	BPBM	BPBL	BQBG	BPAP	CPLX	CPLY	CPLZ	IKBB	IKBC	IKBD				
2012	20 302	21 133	-831	281 319 391 395	-110 076	241 902 337 682	-95 780	478 839 515 342	-36 503	197 520 123 947	73 573							
2013	21 578	25 348	-3 770	281 569 398 463	-116 894	242 385 349 354	-106 969	496 064 531 532	-35 468	214 495 133 069	81 426							
2014	18 828	19 584	-756	274 066 395 885	-121 819	241 164 353 023	-111 859	492 826 528 293	-35 467	218 760 132 408	86 352							
2015	21 335	19 051	2 284	266 249 388 253	-122 004	245 201 359 292	-114 091	496 111 528 183	-32 072	229 862 139 930	89 932							
2016	24 085	24 295	-210	277 320 411 177	-133 857	256 801 384 952	-128 151	523 505 560 321	-36 816	246 185 149 144	97 041							
2015 Q3	4 915	3 381	1 534	65 712	96 054	-30 342	60 644	89 213	-28 569	121 245 131 257	-10 012	55 533	35 203	20 330				
Q4	6 952	4 086	2 866	63 969	95 960	-31 991	59 212	89 502	-30 290	123 455 132 184	-8 729	59 486	36 224	23 262				
2016 Q1	5 061	5 328	-267	65 004	97 056	-32 052	60 769	91 875	-31 106	123 974 133 247	-9 273	58 970	36 191	22 779				
Q2	6 475	5 262	1 213	68 360	100 438	-32 078	63 072	94 466	-31 394	128 619 137 676	-9 057	60 259	37 238	23 021				
Q3	5 018	9 329	-4 311	69 430	104 358	-34 928	64 752	97 232	-32 480	131 494 141 980	-10 486	62 064	37 622	24 442				
Q4	7 531	4 376	3 155	74 526	109 325	-34 799	68 208	101 379	-33 171	139 418 147 418	-8 000	64 892	38 093	26 799				
2017 Q1	5 632	4 871	761	78 096	113 117	-35 021	70 442	104 131	-33 689	142 212 151 812	-9 600	64 116	38 695	25 421				
Q2	5 810	5 224	586	78 148	113 105	-34 957	71 607	104 805	-33 198	142 784 152 314	-9 530	64 636	39 209	25 427				
2015 Jun	2 008	1 117	891	22 924	32 554	-9 630	20 895	29 780	-8 885	41 061	43 971	-2 910	18 137	11 417	6 720			
Jul	2 087	1 215	872	21 146	32 201	-11 055	19 234	29 792	-10 558	39 283	43 745	-4 462	18 137	11 544	6 593			
Aug	1 534	832	702	22 174	32 341	-10 167	20 502	30 073	-9 571	40 616	44 076	-3 460	18 442	11 735	6 707			
Sep	1 294	1 334	-40	22 392	31 512	-9 120	20 908	29 348	-8 440	41 346	43 436	-2 090	18 954	11 924	7 030			
Oct	1 439	1 397	42	21 530	33 153	-11 623	20 010	30 578	-10 568	41 249	45 212	-3 963	19 719	12 059	7 660			
Nov	2 503	1 440	1 063	21 288	31 927	-10 639	19 545	29 854	-10 309	41 400	44 032	-2 632	20 112	12 105	8 007			
Dec	3 010	1 249	1 761	21 151	30 880	-9 729	19 657	29 070	-9 413	40 806	42 940	-2 134	19 655	12 060	7 595			
2016 Jan	2 076	985	1 091	21 519	31 820	-10 301	20 165	30 123	-9 958	41 307	43 852	-2 545	19 788	12 032	7 756			
Feb	1 402	1 742	-340	21 926	32 580	-10 654	20 480	31 035	-10 555	41 521	44 615	-3 094	19 595	12 035	7 560			
Mar	1 583	2 601	-1 018	21 559	32 656	-11 097	20 124	30 717	-10 593	41 146	44 780	-3 634	19 587	12 124	7 463			
Apr	1 786	2 209	-423	23 587	34 100	-10 513	21 742	32 142	-10 400	43 404	46 388	-2 984	19 817	12 288	7 529			
May	2 803	1 287	1 516	22 253	32 507	-10 254	20 481	30 881	-10 400	42 363	44 940	-2 577	20 110	12 433	7 677			
Jun	1 886	1 766	120	22 520	33 831	-11 311	20 849	31 443	-10 594	42 852	46 348	-3 496	20 332	12 517	7 815			
Jul	1 807	3 116	-1 309	23 028	33 227	-10 199	21 309	30 942	-9 633	43 477	45 747	-2 270	20 449	12 520	7 929			
Aug	1 878	3 566	-1 688	23 185	35 074	-11 889	21 608	32 788	-11 180	43 827	47 602	-3 775	20 642	12 528	8 114			
Sep	1 333	2 647	-1 314	23 217	36 057	-12 840	21 835	33 502	-11 667	44 190	48 631	-4 441	20 973	12 574	8 399			
Oct	2 193	1 168	1 025	24 466	34 912	-10 446	22 737	32 337	-9 600	45 860	47 573	-1 713	21 394	12 661	8 733			
Nov	2 521	1 807	714	24 853	36 875	-12 022	22 582	34 197	-11 615	46 558	49 596	-3 038	21 705	12 721	8 984			
Dec	2 817	1 401	1 416	25 207	37 538	-12 331	22 889	34 845	-11 956	47 000	50 249	-3 249	21 793	12 711	9 082			
2017 Jan	1 597	1 284	313	25 982	37 612	-11 630	23 478	34 427	-10 949	47 545	50 494	-2 949	21 563	12 882	8 681			
Feb	1 597	1 709	-112	25 758	36 541	-10 783	23 262	33 831	-10 569	47 093	49 461	-2 368	21 335	12 920	8 415			
Mar	2 438	1 878	560	26 356	38 964	-12 608	23 702	35 873	-12 171	47 574	51 857	-4 283	21 218	12 893	8 325			
Apr	1 950	1 767	183	26 254	36 780	-10 526	24 099	34 172	-10 073	47 530	49 577	-2 047	21 276	12 797	8 479			
May	1 823	1 620	203	26 450	37 959	-11 509	23 981	35 082	-11 101	47 903	50 622	-2 719	21 453	12 663	8 790			
Jun	2 037	1 837	200	25 444	38 366	-12 922	23 527	35 551	-12 024	47 351	52 115	-4 764	21 907	13 749	8 158			
Value change, latest month compared with:																		
Previous month	214	217	-3	-1 006	407	-1 413	-454	469	-923	-552	1 493	-2 045	454	1 086	-632			
Percentage change, latest month compared with:																		
Previous month	11.7	13.4			-3.8	1.1			-1.9	1.3		-1.2	2.9		2.1	8.6		
3 months ended:																		
2016 Jun	6 475	5 262	1 213	68 360	100 438	-32 078	63 072	94 466	-31 394	128 619 137 676	-9 057	60 259	37 238	23 021				
2017 Mar	5 632	4 871	761	78 096	113 117	-35 021	70 442	104 131	-33 689	142 212 151 812	-9 600	64 116	38 695	25 421				
2017 Jun	5 810	5 224	586	78 148	113 105	-34 957	71 607	104 805	-33 198	142 784 152 314	-9 530	64 636	39 209	25 427				
Percentage change, latest 3 months compared with:																		
Previous 3 months	3.2	7.2			0.1	-			1.7	0.6		0.4	0.3		0.8	1.3		
Same 3 months last year	-10.3	-0.7			14.3	12.6			13.5	10.9		11.0	10.6		7.3	5.3		

¹ These are defined as ships, aircraft, precious stones, silver and non-monetary gold.

[†] Earliest date for revisions to trade in goods is April 2017. There are no revisions to trade in services.

2 UK TRADE IN GOODS BY AREA

Balance of Payments basis

£ million seasonally adjusted

	EMU members ¹			Total EU (28) ²			Non-EU ³			Total		
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance
	N3C5	N3C6	N3C4	L87S	L87U	L87Q	L87M	L87O	L87K	BOKG	BOKH	BOKI
2012	136 748	177 826	-41 078	150 685	209 039	-58 354	150 936	203 489	-52 553	301 621	412 528	-110 907
2013	136 897	190 391	-53 494	151 256	220 664	-69 408	151 891	203 147	-51 256	303 147	423 811	-120 664
2014	128 915	195 765	-66 850	145 472	224 734	-79 262	147 422	190 735	-43 313	292 894	415 469	-122 575
2015	118 785	194 612	-75 827	133 957	222 912	-88 955	153 627	184 392	-30 765	287 584	407 304	-119 720
2016	127 536	209 746	-82 210	144 175	239 804	-95 629	157 230	195 668	-38 438	301 405	435 472	-134 067
2015 Q3	29 729	47 781	-18 052	33 423	54 832	-21 409	37 204	44 603	-7 399	70 627	99 435	-28 808
Q4	28 951	48 690	-19 739	32 705	55 681	-22 976	38 216	44 365	-6 149	70 921	100 046	-29 125
2016 Q1	29 470	50 120	-20 650	33 296	57 269	-23 973	36 769	45 115	-8 346	70 065	102 384	-32 319
Q2	31 550	51 282	-19 732	35 666	58 719	-23 053	39 169	46 981	-7 812	74 835	105 700	-30 865
Q3	32 681	53 510	-20 829	37 071	61 016	-23 945	37 377	52 671	-15 294	74 448	113 687	-39 239
Q4	33 835	54 834	-20 999	38 142	62 800	-24 658	43 915	50 901	-6 986	82 057	113 701	-31 644
2017 Q1	35 685	56 438	-20 753	40 191	64 816	-24 625	43 537	53 172	-9 635	83 728	117 988	-34 260
Q2	36 523	56 823	-20 300	41 009	65 008	-23 999	42 949	53 321	-10 372	83 958	118 329	-34 371
2015 Jun	10 189	16 284	-6 095	11 550	18 662	-7 112	13 382	15 009	-1 627	24 932	33 671	-8 739
Jul	9 727	15 882	-6 155	10 960	18 174	-7 214	12 273	15 242	-2 969	23 233	33 416	-10 183
Aug	10 186	15 892	-5 706	11 417	18 371	-6 954	12 291	14 802	-2 511	23 708	33 173	-9 465
Sep	9 816	16 007	-6 191	11 046	18 287	-7 241	12 640	14 559	-1 919	23 686	32 846	-9 160
Oct	9 905	16 363	-6 458	11 149	18 752	-7 603	11 820	15 798	-3 978	22 969	34 550	-11 581
Nov	9 557	16 480	-6 923	10 802	18 841	-8 039	12 989	14 526	-1 537	23 791	33 367	-9 576
Dec	9 489	15 847	-6 358	10 754	18 088	-7 334	13 407	14 041	-634	24 161	32 129	-7 968
2016 Jan	9 589	16 330	-6 741	10 860	18 732	-7 872	12 735	14 073	-1 338	23 595	32 805	-9 210
Feb	9 944	17 032	-7 088	11 236	19 356	-8 120	12 092	14 966	-2 874	23 328	34 322	-10 994
Mar	9 937	16 758	-6 821	11 200	19 181	-7 981	11 942	16 076	-4 134	23 142	35 257	-12 115
Apr	10 911	17 028	-6 117	12 315	19 546	-7 231	13 058	16 763	-3 705	25 373	36 309	-10 936
May	10 420	16 950	-6 530	11 771	19 418	-7 647	13 285	14 376	-1 091	25 056	33 794	-8 738
Jun	10 219	17 304	-7 085	11 580	19 755	-8 175	12 826	15 842	-3 016	24 406	35 597	-11 191
Jul	11 045	17 404	-6 359	12 503	19 827	-7 324	12 332	16 516	-4 184	24 835	36 343	-11 508
Aug	10 977	17 892	-6 915	12 495	20 352	-7 857	12 568	18 288	-5 720	25 063	38 640	-13 577
Sep	10 659	18 214	-7 555	12 073	20 837	-8 764	12 477	17 867	-5 390	24 550	38 704	-14 154
Oct	10 807	17 445	-6 638	12 197	19 993	-7 796	14 462	16 087	-1 625	26 659	36 080	-9 421
Nov	11 495	18 719	-7 224	12 944	21 418	-8 474	14 430	17 264	-2 834	27 374	38 682	-11 308
Dec	11 533	18 670	-7 137	13 001	21 389	-8 388	15 023	17 550	-2 527	28 024	38 939	-10 915
2017 Jan	11 618	18 427	-6 809	13 148	21 289	-8 141	14 431	17 607	-3 176	27 579	38 896	-11 317
Feb	11 661	18 746	-7 085	13 116	21 445	-8 329	14 239	16 805	-2 566	27 355	38 250	-10 895
Mar	12 406	19 265	-6 859	13 927	22 082	-8 155	14 867	18 760	-3 893	28 794	40 842	-12 048
Apr	11 889	18 638	-6 749	13 302	21 237	-7 935	14 902	17 310	-2 408	28 204	38 547	-10 343
May	12 086	18 798	-6 712	13 671	21 484	-7 813	14 602	18 095	-3 493	28 273	39 579	-11 306
Jun	12 548	19 387	-6 839	14 036	22 287	-8 251	13 445	17 916	-4 471	27 481	40 203	-12 722
Value change on previous month:												
2017 Jun	462	589	-127	365	803	-438	-1 157	-179	-978	-792	624	-1 416
Percentage change on previous month:												
2017 Jun	3.8	3.1		2.7	3.7		-7.9	-1.0		-2.8	1.6	
3 months ended:												
2016 Jun	31 550	51 282	-19 732	35 666	58 719	-23 053	39 169	46 981	-7 812	74 835	105 700	-30 865
2017 Mar	35 685	56 438	-20 753	40 191	64 816	-24 625	43 537	53 172	-9 635	83 728	117 988	-34 260
2017 Jun	36 523	56 823	-20 300	41 009	65 008	-23 999	42 949	53 321	-10 372	83 958	118 329	-34 371
Percentage change, latest 3 months compared with:												
Previous 3 months	2.3	0.7		2.0	0.3		-1.4	0.3		0.3	0.3	
Same 3 months last year	15.8	10.8		15.0	10.7		9.7	13.5		12.2	11.9	

¹ Austria, Belgium, Cyprus, Estonia, Finland, France, Germany, Greece, Irish Republic, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Portugal, Slovakia, Slovenia, and Spain

[†] Earliest date for revisions to trade in goods is April 2017.

² EMU Members plus Czech Republic, Denmark, Hungary, Poland, Sweden, Bulgaria, Romania and Croatia

³ Total less EU (28)

3 VOLUME AND PRICE INDICES (TRADE IN GOODS)¹

Balance of Payments basis

Indices 2013=100

	Volume (seasonally adjusted)								Price index (not seasonally adjusted)							
	Total		Total excluding oil		Total excluding oil and erratics ²		Total		Total		Total excluding oil		Total excluding oil & erratics ²			
	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Terms of trade ³	Exports	Imports	Terms of trade ³	Exports	Imports	Exports	Imports
2014	BQKU	BQKV	BQKI	BQKJ	BOMA	ELAL	BQKR	BQKS	BQKT	BQKK	BQKL	BQKM	BQAK	ELBA	96.6	97.2
	101.6	103.3	102.5	103.6	103.2	104.4	95.6	96.0	99.6	96.8	97.2	99.6	96.6	97.2		
2015	108.7	108.1	109.0	106.5	109.3	108.7	88.7	90.6	98.0	94.5	95.8	98.6	94.4	95.3		
2016	107.7	111.7	107.6	111.3	107.1	112.7	93.7	93.5	100.2	100.6	99.5	101.1	100.8	98.8		
2015 Q1	105.6	110.5	106.7	109.6	108.5	109.3	90.6	91.9	98.6	96.4	97.1	99.3	96.2	96.6		
Q2	110.7	106.4	111.1	105.1	112.3	107.6	90.0	91.6	98.3	94.8	96.0	98.8	94.7	95.4		
Q3	108.4	106.5	108.9	104.7	109.7	108.3	87.3	89.9	97.1	93.2	95.3	97.8	93.1	94.8		
Q4	110.2	108.9	109.3	106.7	106.8	109.7	87.0	88.8	98.0	93.7	94.8	98.8	93.6	94.3		
2016 Q1	107.6	109.7	105.6	108.3	106.2	110.2	88.7	89.8	98.8	96.8	96.9	99.9	96.8	96.3		
Q2	108.9	110.2	109.1	110.3	107.7	112.4	91.2	91.6	99.6	98.0	97.5	100.5	98.0	96.9		
Q3	103.8	114.4	104.9	114.1	106.0	112.3	95.9	95.1	100.8	102.7	100.7	102.0	102.9	100.1		
Q4	110.7	112.6	110.9	112.6	108.5	116.1	98.8	97.6	101.2	105.0	102.7	102.2	105.3	102.0		
2017 Q1	112.7	115.0	111.8	115.1	112.7	118.3	99.7	99.5	100.2	105.3	104.1	101.2	105.5	103.6		
Q2	114.3	115.4	113.6	114.7	114.4	117.5	98.7	98.7	100.0	104.9	104.2	100.7	105.2	103.7		
2015 Dec	112.6	104.2	111.5	102.7	105.8	105.8	87.1	89.0	97.9	94.5	95.5	99.0	94.3	95.0		
2016 Jan	109.4	106.8	107.8	104.6	106.6	108.9	87.6	89.1	98.3	95.7	96.2	99.5	95.5	95.6		
Feb	108.9	110.0	105.6	109.2	107.5	111.3	88.4	89.7	98.6	96.8	97.1	99.7	96.9	96.5		
Mar	104.4	112.4	103.5	111.0	104.4	110.3	90.1	90.5	99.6	97.7	97.4	100.3	97.9	96.9		
Apr	113.1	114.2	111.9	113.7	112.6	114.6	90.7	91.5	99.1	98.1	97.9	100.2	98.2	97.3		
May	109.6	105.2	110.1	107.3	105.5	110.8	90.6	90.8	99.8	97.2	96.7	100.5	97.0	96.2		
Jun	103.9	111.1	105.4	109.7	105.0	111.7	92.3	92.4	99.9	98.8	97.9	100.9	98.9	97.3		
Jul	105.0	110.1	104.6	109.4	105.0	107.2	95.2	95.2	100.0	102.0	100.9	101.1	102.1	100.3		
Aug	104.6	115.8	105.5	116.1	105.7	113.0	96.4	95.2	101.3	103.3	101.0	102.3	103.5	100.3		
Sep	101.7	117.5	104.4	116.8	107.2	116.6	96.2	94.9	101.4	102.9	100.3	102.6	103.1	99.7		
Oct	106.3	107.1	108.8	106.6	107.8	110.6	100.3	98.1	102.2	106.7	103.5	103.1	107.0	102.8		
Nov	112.1	115.7	110.0	115.0	107.5	117.6	97.9	97.3	100.6	104.6	102.7	101.9	104.8	102.1		
Dec	113.6	115.0	113.9	116.2	110.2	120.2	98.3	97.4	100.9	103.9	101.8	102.1	104.1	101.1		
2017 Jan	110.9	113.8	110.5	113.2	112.6	117.4	99.9	99.6	100.3	105.3	104.0	101.3	105.6	103.5		
Feb	110.4	111.5	110.0	112.9	112.0	115.7	99.1	98.7	100.4	104.4	103.4	101.0	104.6	102.8		
Mar	116.7	119.5	114.9	119.1	113.4	121.8	100.2	100.1	100.1	106.1	104.9	101.1	106.4	104.4		
Apr	114.9	112.6	115.7	113.2	116.5	115.8	98.9	98.7	100.2	104.6	103.6	101.0	104.9	103.1		
May	116.9	116.0	113.9	114.8	115.2	117.8	98.0	98.4	99.6	104.3	103.8	100.5	104.4	103.3		
Jun	111.2	117.7	111.2	116.1	111.4	118.8	99.1	99.1	100.0	105.9	105.1	100.8	106.2	104.6		
Percentage change, latest month compared with:																
Previous month	-4.9	1.5	-2.4		1.1	-3.3	0.8	1.1	0.7		1.5	1.3		1.7	1.3	
3 months ended:																
2016 Jun	108.9	110.2	109.1	110.2	107.7	112.4	91.2	91.6	99.6	98.0	97.5	100.5	98.0	96.9		
2017 Mar	112.7	114.9	111.8	115.1	112.7	118.3	99.7	99.5	100.3	105.3	104.1	101.1	105.5	103.6		
2017 Jun	114.3	115.4	113.6	114.7	114.4	117.5	98.7	98.7	99.9	104.9	104.2	100.8	105.2	103.7		
Percentage change, latest 3 months compared with:																
Previous 3 months	1.5	0.4	1.6		-0.3	1.5	-0.7	-1.1	-0.7		-0.3	0.1		-0.3	0.1	
Same 3 months last year	5.0	4.8	4.1		4.1	6.2	4.5	8.2	7.8		7.0	6.8		7.3	6.9	

1 These are provisional estimates subject to fluctuations when new or amended data become available.

[†] Earliest date for revisions to trade in goods is April 2017.

2 These are defined as ships, aircraft, precious stones, silver and non-monetary gold.

3 Export price index as a percentage of the import price index.

4 Please note, any differences between the quarterly and 3-monthly indices are due to rounding.

4 GROWTH RATES FOR VOLUME AND PRICE INDICES^{1 2}

(TRADE IN GOODS)

Balance of Payments basis

Indices 2013=100

	Volume (seasonally adjusted)										Price index (not seasonally adjusted)			
	Total		Total excluding oil		Total excluding oil and erratics ³		Total		Total excluding oil		Total excluding oil and erratics ³			
	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports
2010	11.3	11.5	13.2	13.2	11.4	12.9	6.8	4.8	3.7	2.1	4.2	2.0		
2011	6.8	1.6	8.8	1.6	7.9	3.9	8.0	8.5	4.3	5.5	4.5	4.9		
2012	-1.7	2.5	-2.1	1.7	-1.3	1.0	-0.1	0.1	-0.3	0.1	-0.5	-		
2013	-1.0	2.0	-1.3	3.4	-1.3	3.5	1.2	0.1	1.6	0.2	1.5	0.3		
2014	1.6	3.3	2.5	3.6	3.2	4.4	-4.4	-4.0	-3.2	-2.8	-3.4	-2.8		
2015	7.0	4.6	6.3	2.8	5.9	4.1	-7.2	-5.6	-2.4	-1.4	-2.3	-2.0		
2016	-0.9	3.3	-1.3	4.5	-2.0	3.7	5.6	3.2	6.5	3.9	6.8	3.7		
2015 Q1	0.3	3.0	0.3	2.8	2.2	3.7	-2.5	-3.0	0.2	-0.7	0.2	-1.2		
Q2	4.8	-3.7	4.1	-4.1	3.5	-1.6	-0.7	-0.3	-1.7	-1.1	-1.6	-1.2		
Q3	-2.1	0.1	-2.0	-0.4	-2.3	0.7	-3.0	-1.9	-1.7	-0.7	-1.7	-0.6		
Q4	1.7	2.3	0.4	1.9	-2.6	1.3	-0.3	-1.2	0.5	-0.5	0.5	-0.5		
2016 Q1	-2.4	0.7	-3.4	1.5	-0.6	0.5	2.0	1.1	3.3	2.2	3.4	2.1		
Q2	1.2	0.5	3.3	1.8	1.4	2.0	2.8	2.0	1.2	0.6	1.2	0.6		
Q3	-4.7	3.8	-3.8	3.4	-1.6	-0.1	5.2	3.8	4.8	3.3	5.0	3.3		
Q4	6.6	-1.6	5.7	-1.3	2.4	3.4	3.0	2.6	2.2	2.0	2.3	1.9		
2017 Q1	1.8	2.1	0.8	2.2	3.9	1.9	0.9	1.9	0.3	1.4	0.2	1.6		
Q2	1.4	0.3	1.6	-0.3	1.5	-0.7	-1.0	-0.8	-0.4	0.1	-0.3	0.1		
Monthly:														
2016 Jan	-2.8	2.5	-3.3	1.9	0.8	2.9	0.6	0.1	1.3	0.7	1.3	0.6		
Feb	-0.5	3.0	-2.0	4.4	0.8	2.2	0.9	0.7	1.1	0.9	1.5	0.9		
Mar	-4.1	2.2	-2.0	1.6	-2.9	-0.9	1.9	0.9	0.9	0.3	1.0	0.4		
Apr	8.3	1.6	8.1	2.4	7.9	3.9	0.7	1.1	0.4	0.5	0.3	0.4		
May	-3.1	-7.9	-1.6	-5.6	-6.3	-3.3	-0.1	-0.8	-0.9	-1.2	-1.2	-1.1		
Jun	-5.2	5.6	-4.3	2.2	-0.5	0.8	1.9	1.8	1.6	1.2	2.0	1.1		
Jul	1.1	-0.9	-0.8	-0.3	-	-4.0	3.1	3.0	3.2	3.1	3.2	3.1		
Aug	-0.4	5.2	0.9	6.1	0.7	5.4	1.3	-	1.3	0.1	1.4	-		
Sep	-2.8	1.5	-1.0	0.6	1.4	3.2	-0.2	-0.3	-0.4	-0.7	-0.4	-0.6		
Oct	4.5	-8.9	4.2	-8.7	0.6	-5.1	4.3	3.4	3.7	3.2	3.8	3.1		
Nov	5.5	8.0	1.1	7.9	-0.3	6.3	-2.4	-0.8	-2.0	-0.8	-2.1	-0.7		
Dec	1.3	-0.6	3.5	1.0	2.5	2.2	0.4	0.1	-0.7	-0.9	-0.7	-1.0		
2017 Jan	-2.4	-1.0	-3.0	-2.6	2.2	-2.3	1.6	2.3	1.3	2.2	1.4	2.4		
Feb	-0.5	-2.0	-0.5	-0.3	-0.5	-1.4	-0.8	-0.9	-0.9	-0.6	-0.9	-0.7		
Mar	5.7	7.2	4.5	5.5	1.3	5.3	1.1	1.4	1.6	1.5	1.7	1.6		
Apr	-1.5	-5.8	0.7	-5.0	2.7	-4.9	-1.3	-1.4	-1.4	-1.2	-1.4	-1.2		
May	1.7	3.0	-1.6	1.4	-1.1	1.7	-0.9	-0.3	-0.3	0.2	-0.5	0.2		
Jun	-4.9	1.5	-2.4	1.1	-3.3	0.8	1.1	0.7	1.5	1.3	1.7	1.3		
3 month on 3 month comparison:														
2016 Jan	2.5	-1.9	0.4	-0.9	-4.5	-1.0	-0.3	-1.1	0.8	-0.1	0.7	-0.2		
Feb	1.3	-2.1	-0.5	-1.3	-2.4	-1.0	0.7	0.1	2.3	1.4	2.1	1.3		
Mar	-2.4	0.8	-3.3	1.4	-0.6	0.4	2.0	1.1	3.2	2.3	3.3	2.2		
Apr	-2.2	5.2	-2.3	5.9	1.9	3.3	3.2	2.1	3.4	2.4	3.7	2.4		
May	-1.1	3.4	0.2	4.9	0.8	3.0	3.2	1.9	2.1	1.1	2.2	1.1		
Jun	1.2	0.4	3.3	1.8	1.4	2.0	2.8	2.0	1.3	0.6	1.3	0.6		
Jul	-2.4	-3.0	-0.3	-2.2	-2.8	-1.9	3.3	2.5	1.8	1.1	1.7	1.1		
Aug	-4.2	1.6	-3.1	1.0	-2.1	-1.1	4.6	3.7	3.8	2.7	3.9	2.6		
Sep	-4.7	3.9	-3.9	3.5	-1.6	-0.1	5.2	3.9	4.8	3.3	5.0	3.3		
Oct	-1.9	4.3	-0.4	4.0	1.6	3.2	5.3	3.5	5.0	3.1	5.2	3.1		
Nov	2.1	1.0	2.4	1.0	2.2	3.9	3.7	2.7	3.3	2.2	3.4	2.2		
Dec	6.6	-1.6	5.8	-1.3	2.4	3.4	3.0	2.6	2.3	1.9	2.3	1.9		
2017 Jan	7.7	1.2	4.9	1.4	3.0	4.4	1.1	2.1	0.3	1.2	0.3	1.3		
Feb	4.6	-	3.5	1.2	3.8	2.5	1.0	1.9	-0.2	0.9	-0.2	0.9		
Mar	1.8	2.1	0.8	2.2	3.8	1.9	0.9	1.9	0.2	1.4	0.2	1.5		
Apr	1.6	-0.3	1.9	0.2	3.5	-0.5	0.7	1.1	0.4	1.1	0.4	1.2		
May	4.1	2.3	3.0	1.4	3.1	0.6	-0.1	0.5	0.4	1.0	0.4	1.1		
Jun	1.5	0.4	1.6	-0.3	1.5	-0.7	-1.1	-0.7	-0.3	0.1	-0.3	0.1		

1 These are provisional estimates subject to fluctuations when new or amended data become available.

† Earliest date for revisions to trade in goods is April 2017.

2 Growth rates are derived from monthly, quarterly and annual indices measures. Due to rounding of these indices to one decimal place, discrepancies occur for 3 month on 3 month comparisons, relative to quarterly growth rates for the corresponding periods.

3 These are defined as ships, aircraft, precious stones, silver and non-monetary gold.

5 VOLUME INDICES WITH COUNTRIES INSIDE AND OUTSIDE THE EU (TRADE IN GOODS)¹

Balance of Payments basis

Indices 2013=100 seasonally adjusted

	Trade in goods with EU countries ²												Trade in goods with Non-EU countries				
	Total		Total excluding oil		Total excluding oil and erratics ³		Total		Total excluding oil		Total excluding oil & erratics ³						
	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports					
2014	LGCT	LGDL	LKUL	LKVD	SHBS	SHCO	LGEH	LGFA	LKVZ	LKWS	SHDJ	SHED	101.6	105.9	102.3	106.8	
2015	107.9	111.0	110.0	110.6	110.0	110.3	109.5	104.9	108.0	101.5	108.7	106.5	108.2	109.9	109.1	109.7	
2016	109.2	117.2	112.1	116.8	111.8	116.4	106.3	105.8	103.7	104.4	102.7	107.6	105.1	111.8	112.6	112.1	112.6
2015 Q1	105.1	111.4	107.1	111.2	108.1	111.1	106.1	109.5	106.2	107.7	108.9	106.7	108.2	109.9	109.1	109.7	109.4
Q2	108.2	109.9	109.1	109.7	108.6	109.4	113.2	102.6	112.9	99.2	115.7	105.1	108.3	110.9	110.1	110.7	109.4
Q3	109.9	109.4	112.1	108.7	112.1	108.7	106.9	103.3	106.0	99.8	107.5	107.8	108.4	112.7	112.5	112.1	112.6
Q4	108.4	113.1	111.8	112.6	111.4	112.1	111.9	104.4	107.0	99.4	102.6	106.3	107.6	110.3	111.1	110.7	110.2
2016 Q1	109.7	114.9	110.0	114.0	110.0	113.4	105.5	104.1	101.8	101.1	102.7	105.6	108.3	115.8	112.7	112.5	112.6
Q2	109.3	115.8	112.7	115.7	112.0	115.3	108.5	104.1	106.0	103.4	103.8	108.4	108.4	117.7	113.7	113.5	113.4
Q3	109.4	117.7	113.7	116.9	113.5	116.5	98.2	110.9	97.1	110.6	99.0	106.3	106.3	120.3	112.1	112.0	112.0
Q4	108.3	120.3	112.1	120.5	112.0	120.4	113.1	104.2	109.8	102.7	105.3	110.2	110.2	112.1	112.0	111.9	111.8
2017 Q1	113.1	121.9	117.6	122.9	116.3	122.4	112.2	107.4	106.8	105.3	109.3	112.5	110.2	120.8	121.0	121.5	122.9
Q2	116.2	120.8	121.0	121.5	120.1	121.1	112.5	109.6	107.2	106.2	109.1	112.4	112.4	121.9	121.0	121.5	122.9
2015 Dec	109.1	109.2	110.1	109.2	110.0	108.6	116.0	98.7	112.7	94.6	101.9	101.8	101.8	112.1	112.0	112.0	112.0
2016 Jan	108.7	112.9	109.0	113.0	109.1	113.8	110.2	100.2	106.7	94.1	104.3	101.9	101.9	112.1	112.0	112.0	112.0
Feb	113.5	117.1	111.8	114.9	112.4	113.9	104.3	102.2	100.2	102.1	103.1	107.6	107.6	112.1	112.0	112.0	112.0
Mar	106.9	114.8	109.1	114.0	108.4	112.5	101.9	109.9	98.6	107.1	100.7	107.2	107.2	114.8	114.7	114.6	114.5
Apr	116.8	116.4	116.1	115.8	114.6	115.6	109.4	111.8	108.3	111.1	110.7	113.3	113.3	121.5	121.4	121.3	121.2
May	108.2	115.2	112.9	115.3	112.4	115.0	111.0	94.3	107.7	97.4	99.2	105.0	105.0	115.7	115.6	115.5	115.4
Jun	102.9	115.7	109.1	116.1	108.9	115.2	105.0	106.1	102.1	101.6	101.5	106.9	106.9	115.7	115.6	115.5	115.4
Jul	113.3	114.3	112.6	113.1	112.1	113.1	96.7	105.6	97.7	104.7	98.5	98.9	98.9	112.1	112.0	112.0	112.0
Aug	109.6	117.3	114.9	117.0	114.8	117.0	99.5	114.1	97.3	114.9	97.3	107.4	107.4	121.5	121.4	121.3	121.2
Sep	105.2	121.5	113.8	120.5	113.5	119.5	98.3	113.1	96.2	112.1	101.3	112.6	112.6	123.6	123.5	123.4	123.3
Oct	101.1	114.0	109.8	114.6	109.4	115.2	111.5	99.6	107.9	96.5	106.4	104.2	104.2	123.6	123.5	123.4	123.3
Nov	112.1	123.6	111.7	123.4	112.2	122.1	112.1	107.1	108.5	104.4	103.2	111.2	111.2	123.6	123.5	123.4	123.3
Dec	111.6	123.3	114.9	123.5	114.4	123.8	115.6	106.0	113.1	107.0	106.3	115.2	115.2	123.5	123.4	123.3	123.2
2017 Jan	110.2	120.1	116.3	121.3	115.7	121.9	111.5	107.1	105.5	103.1	109.8	111.0	111.0	121.1	121.0	121.0	121.0
Feb	110.8	121.4	114.8	121.4	113.1	120.4	110.0	100.9	105.8	102.3	110.9	109.1	109.1	121.1	121.0	121.0	121.0
Mar	118.3	124.2	121.6	125.9	120.1	124.9	115.1	114.4	109.0	110.5	107.2	117.4	117.4	124.2	124.1	124.0	124.0
Apr	111.9	118.7	120.5	120.4	119.7	120.0	117.9	105.9	111.6	104.2	113.6	109.9	109.9	120.5	120.4	120.3	120.2
May	117.0	120.1	121.3	120.5	120.2	120.4	116.7	111.5	107.4	107.6	110.7	114.2	114.2	120.3	120.2	120.1	120.0
Jun	119.6	123.5	121.1	123.7	120.4	122.9	102.8	111.4	102.6	106.6	103.1	113.0	113.0	123.5	123.4	123.3	123.2
Percentage change on previous month:																	
2017 Jun	2.2	2.8	-0.2	2.7	0.2	2.1	-11.9	-0.1	-4.5	-0.9	-6.9	-1.1	-1.1	112.1	112.0	112.0	112.0
3 months ended:																	
2016 Jun	109.3	115.8	112.7	115.7	112.0	115.3	108.5	104.1	106.0	103.4	103.8	108.4	108.4	112.1	112.0	112.0	112.0
2017 Mar	113.1	121.9	117.6	122.9	116.3	122.4	112.2	107.5	106.8	105.3	109.3	112.5	112.5	121.9	121.8	121.7	121.6
2017 Jun	116.2	120.8	121.0	121.5	120.1	121.1	112.5	109.6	107.2	106.1	109.1	112.4	112.4	121.9	121.8	121.7	121.6
Percentage change, latest 3 months compared with:																	
Previous 3 months	2.7	-0.9	2.9	-1.1	3.3	-1.1	0.2	2.0	0.4	0.8	-0.2	-0.1	-0.1	112.1	112.0	112.0	112.0
Same 3 months last year	6.3	4.3	7.3	5.0	7.3	5.1	3.7	5.3	1.1	2.7	5.1	3.7	3.7	112.1	112.0	112.0	112.0

1 These are provisional estimates subject to fluctuations when new or amended data become available.

† Earliest date for revisions to trade in goods is April 2017.

2 Includes trade with the Canary Islands, French Guiana, Guadeloupe, Martinique and Reunion

3 These are defined as ships, aircraft, precious stones, silver and non-monetary gold

4 Please note, any differences between the quarterly and 3-monthly indices are due to rounding.

6 PRICE INDICES WITH COUNTRIES INSIDE AND OUTSIDE THE EU (TRADE IN GOODS)¹

Balance of Payments basis

Indices 2013=100 not seasonally adjusted

	Trade in goods with EU countries ²										Trade in goods with Non-EU countries			
	Total		Total excluding oil		Total excluding oil and erratics ³		Total		Total excluding oil		Total excluding oil & erratics ³			
	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports
2014	LGCR	LGDJ	LKUJ	LKVJ	SHBQ	SHCM	LGEF	LGEY	LKVX	LKWQ	SHDH	SHEB	94.6	96.7
2015			96.3	97.3	96.1	97.3	96.7	95.2	97.2	97.1	96.9	97.1	83.3	92.2
2016			94.5	95.5	90.5	93.7	94.1	88.7	97.7	97.3	97.9	97.5	87.7	94.5
2015 Q1	85.4	93.2	93.0	95.5	92.5	94.8	95.7	90.4	99.3	99.1	99.4	99.2	85.0	92.8
Q2	85.0	92.8	91.1	94.8	90.8	94.0	95.0	90.2	98.0	97.4	98.2	97.6	81.8	92.0
Q3	81.8	92.0	89.6	94.3	89.3	93.5	92.7	87.6	96.4	96.5	96.6	96.6	80.9	90.9
Q4	80.9	90.9	89.7	93.4	89.4	92.7	93.0	86.5	97.2	96.4	97.5	96.5	82.2	92.0
2016 Q1	82.2	92.0	92.9	95.1	92.6	94.3	95.2	87.3	100.2	99.2	100.5	99.2	85.5	93.1
Q2	85.5	93.1	94.5	95.6	94.3	94.8	96.9	89.9	101.1	99.8	101.5	99.9	90.1	96.0
Q3	90.1	96.0	99.0	98.1	98.9	97.2	101.7	94.2	105.9	104.0	106.6	104.1	93.1	97.0
Q4	93.1	97.0	101.1	99.1	101.0	98.2	104.6	98.2	108.5	107.1	109.2	107.3	94.4	98.9
2017 Q1	94.4	98.9	101.6	100.7	101.5	99.8	105.0	100.1	108.5	108.4	109.2	108.9	93.5	99.1
Q2	93.5	99.1	101.8	101.5	101.7	100.6	103.8	98.3	107.7	107.5	108.3	108.1	80.5	91.3
2015 Dec			90.2	94.0	89.9	93.2	93.7	86.6	98.3	97.4	98.4	97.5	80.8	91.6
2016 Jan	80.8	91.6	91.6	94.5	91.3	93.7	94.3	86.4	99.4	98.3	99.3	98.3	81.8	92.2
Feb	81.8	92.2	93.0	95.2	92.7	94.4	95.1	87.1	100.2	99.4	100.7	99.4	83.9	92.4
Mar	83.9	92.4	94.0	95.6	93.9	94.8	96.2	88.5	100.9	99.7	101.5	99.8	84.9	93.2
Apr	84.9	93.2	94.7	95.8	94.5	95.0	96.5	89.6	101.1	100.5	101.6	100.6	85.0	92.4
May	85.0	92.4	93.8	95.1	93.6	94.3	96.1	89.0	100.2	98.7	100.2	98.7	86.6	93.8
Jun	86.6	93.8	95.1	95.9	94.9	95.1	98.1	91.0	102.1	100.3	102.7	100.5	89.3	96.4
Jul	89.3	96.4	98.3	98.6	98.1	97.7	101.0	94.0	105.3	103.9	105.8	103.9	90.4	96.1
Aug	90.4	96.1	99.5	98.3	99.4	97.4	102.3	94.3	106.6	104.3	107.3	104.4	90.6	95.5
Sep	90.6	95.5	99.4	97.5	99.2	96.6	101.8	94.3	105.9	103.9	106.6	104.0	94.5	97.5
Oct	94.5	97.5	102.9	100.0	102.8	99.0	106.0	98.8	110.0	107.9	110.8	108.1	92.0	96.9
Nov	92.0	96.9	100.7	99.0	100.6	98.1	103.9	97.7	108.0	107.4	108.7	107.6	92.7	96.7
Dec	92.7	96.7	99.8	98.3	99.7	97.4	103.9	98.1	107.4	106.1	108.1	106.2	94.5	98.8
2017 Jan	94.5	98.8	101.4	100.4	101.3	99.5	105.3	100.5	108.7	108.6	109.4	109.1	93.9	98.1
Feb	93.9	98.1	100.8	100.1	100.7	99.2	104.3	99.5	107.6	107.5	108.3	107.9	94.8	99.7
Mar	94.8	99.7	102.6	101.5	102.5	100.6	105.5	100.4	109.2	109.2	110.0	109.8	93.4	98.8
Apr	93.4	98.8	100.8	100.6	100.7	99.7	104.3	98.7	108.0	107.5	108.7	108.0	93.0	98.7
May	93.0	98.7	101.3	101.3	101.2	100.4	103.0	98.0	106.8	106.9	107.4	107.5	94.2	99.8
Jun	94.2	99.8	103.3	102.6	103.3	101.7	104.0	98.3	108.1	108.1	108.8	108.7	93.5	99.1
Percentage change on previous month:														
2017 Jun	1.3	1.1	2.0	1.3	2.1	1.3	1.0	0.3	1.2	1.1	1.3	1.1		
3 months ended:														
2016 Jun	85.5	93.1	94.5	95.6	94.3	94.8	96.9	89.9	101.1	99.8	101.5	99.9		
2017 Mar	94.4	98.9	101.6	100.7	101.5	99.8	105.0	100.1	108.5	108.4	109.2	108.9		
2017 Jun	93.5	99.1	101.8	101.5	101.7	100.6	103.8	98.3	107.6	107.5	108.3	108.1		
Percentage change, latest 3 months compared with:														
Previous 3 months	-0.9	0.2	0.2	0.8	0.2	0.8	-1.2	-1.8	-0.8	-0.9	-0.9	-0.8		
Same 3 months last year	9.4	6.4	7.7	6.2	7.8	6.1	7.1	9.4	6.4	7.7	6.7	8.1		

1 These are provisional estimates subject to fluctuations when new or amended data become available.

† Earliest date for revisions to trade in goods is April 2017.

2 Includes trade with the Canary Islands, French Guiana, Guadeloupe, Martinique and Reunion.

3 These are defined as ships, aircraft, precious stones, silver and non-monetary gold.

4 Please note, any differences between the quarterly and 3-monthly indices are due to rounding.

7 TRADE IN OIL¹

Balance of Payments basis

Seasonally adjusted

	Exports										Imports				
	Balance of Trade in Oil £ million	Total £ million	Crude oil (SITC 333)					Rest of SITC 33 £ million	Total £ million	Crude oil (SITC 333)					Rest of SITC 33 £ million
			ENXQ	ELBL	BQNI	BOQM	BPBN		ENXO	BQNJ	BQBH	BQAX	BQAY		
2014	-9 960	32 902	17 634	42.0			423	15 268	42 862	21 186	47.0	457	21 676		
2015	-7 913	21 048	10 563	37.0			282	10 485	28 961	11 665	43.0	270	17 296		
2016	-5 706	20 519	11 742	48.0			247	8 777	26 225	10 329	43.0	239	15 896		
2015 Q1	-2 439	5 084	2 620	8.6			305	2 464	7 523	3 093	11.1	279	4 430		
Q2	-2 000	6 139	3 405	10.4			327	2 734	8 139	3 135	10.2	306	5 004		
Q3	-1 773	5 068	2 266	8.5			268	2 802	6 841	2 626	9.8	267	4 215		
Q4	-1 701	4 757	2 272	10.0			227	2 485	6 458	2 811	12.3	229	3 647		
2016 Q1	-946	4 235	2 332	12.3			190	1 903	5 181	1 750	9.6	182	3 431		
Q2	-684	5 288	3 246	13.9			233	2 042	5 972	2 230	9.7	229	3 742		
Q3	-2 448	4 678	2 503	9.6			262	2 175	7 126	2 879	11.6	248	4 247		
Q4	-1 628	6 318	3 661	12.1			303	2 657	7 946	3 470	11.7	296	4 476		
2017 Q1	-1 332	7 654	4 846	14.6			332	2 808	8 986	4 078	12.5	327	4 908		
Q2	-1 759	6 541	3 803	12.0			318	2 738	8 300	3 763	12.1	310	4 537		
2015 Jul	-497	1 912	832	2.8			296	1 080	2 409	979	3.3	297	1 430		
Aug	-596	1 672	796	3.1			260	876	2 268	881	3.3	265	1 387		
Sep	-680	1 484	638	2.6			246	846	2 164	766	3.2	238	1 398		
Oct	-1 055	1 520	740	3.1			242	780	2 575	1 261	5.2	242	1 314		
Nov	-330	1 743	750	3.2			232	993	2 073	797	3.5	230	1 276		
Dec	-316	1 494	782	3.7			211	712	1 810	753	3.6	208	1 057		
2016 Jan	-343	1 354	744	3.9			190	610	1 697	692	3.7	186	1 005		
Feb	-99	1 446	816	4.5			182	630	1 545	383	2.2	173	1 162		
Mar	-504	1 435	772	3.9			200	663	1 939	675	3.7	184	1 264		
Apr	-113	1 845	1 183	5.5			217	662	1 958	670	3.2	208	1 288		
May	-146	1 772	1 089	4.6			239	683	1 626	465	2.1	222	1 161		
Jun	-717	1 671	974	3.9			248	697	2 388	1 095	4.4	247	1 293		
Jul	-566	1 719	999	4.0			253	720	2 285	866	3.6	238	1 419		
Aug	-709	1 577	839	3.1			267	738	2 286	881	3.5	254	1 405		
Sep	-1 173	1 382	665	2.5			269	717	2 555	1 132	4.5	252	1 423		
Oct	-846	1 729	874	3.0			294	855	2 575	1 195	4.1	289	1 380		
Nov	-407	2 271	1 352	4.7			288	919	2 678	1 203	4.2	289	1 475		
Dec	-375	2 318	1 435	4.4			325	883	2 693	1 072	3.4	312	1 621		
2017 Jan	-681	2 504	1 572	4.7			337	932	3 185	1 599	5.0	322	1 586		
Feb	-214	2 496	1 490	4.4			336	1 006	2 710	956	2.9	331	1 754		
Mar	-437	2 654	1 784	5.5			325	870	3 091	1 523	4.6	328	1 568		
Apr	-453	2 155	1 214	3.7			330	941	2 608	1 071	3.4	319	1 537		
May	-408	2 469	1 531	4.8			322	938	2 877	1 371	4.3	320	1 506		
Jun	-898	1 917	1 058	3.5			301	859	2 815	1 321	4.5	294	1 494		
Value change, latest month compared with:															
Previous month	-490	-552	-473	-1.2			-21	-79	-62	-50	0.2	-26	-12		
3 months ended:															
2016 Jun	-684	5 288	3 246	13.9			235	2 042	5 972	2 230	9.7	226	3 742		
2017 Mar	-1 332	7 654	4 846	14.6			333	2 808	8 986	4 078	12.5	327	4 908		
2017 Jun	-1 759	6 541	3 803	12.0			318	2 738	8 300	3 763	12.1	311	4 537		
Percentage change, latest 3 months compared with:															
Previous 3 months	-14.5	-21.5	-18.1	-4.5	-2.5	-7.6	-7.7	-2.7	-4.9	-7.6					
Same 3 months last year	23.7	17.2	-14.2	35.4	34.1	39.0	68.7	24.6	37.8	21.2					

1 Trade in petroleum and petroleum products. These figures differ from those published by the Department of Energy and Climate Change which are compiled from different sources and are on a time of shipment basis.

2 Months and quarters for millions tonnes may not sum to annual due to rounding.

3 The average value per tonne may reflect not only changes in price but also changes in the commodity mix.

[†] Earliest date for revisions to trade in goods is April 2017.

8 VALUE OF TRADE IN GOODS BY COMMODITY

Balance of Payments basis

£ million seasonally adjusted

	Food, beverages and tobacco (SITC 0 + 1)			Basic materials (SITC 2 + 4)			Fuels (SITC 3)		
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance
2014	BOPL 18 649	BQAR 38 483	-19 834	BOPM 6 960	BQAS 11 719	-4 759	BOPN 36 117	BQAT 52 971	-16 854
2015	18 172	38 508	-20 336	6 086	10 683	-4 597	24 150	37 906	-13 756
2016	20 201	41 257	-21 056	6 507	10 981	-4 474	22 891	33 942	-11 051
2015 Q3	4 425	9 654	-5 229	1 468	2 570	-1 102	6 015	9 303	-3 288
Q4	4 442	9 564	-5 122	1 449	2 548	-1 099	5 512	8 233	-2 721
2016 Q1	4 699	9 765	-5 066	1 450	2 629	-1 179	4 605	6 864	-2 259
Q2	4 955	10 117	-5 162	1 597	2 679	-1 082	5 794	7 723	-1 929
Q3	5 061	10 406	-5 345	1 601	2 746	-1 145	5 596	8 919	-3 323
Q4	5 486	10 969	-5 483	1 859	2 927	-1 068	6 896	10 436	-3 540
2017 Q1	5 440	11 156	-5 716	1 912	3 219	-1 307	8 231	11 816	-3 585
Q2	5 346	11 272	-5 926	1 936	3 030	-1 094	7 388	10 272	-2 884
2017 Jan	1 824	3 749	-1 925	646	1 045	-399	2 718	4 129	-1 411
Feb	1 834	3 681	-1 847	616	1 088	-472	2 681	3 787	-1 106
Mar	1 782	3 726	-1 944	650	1 086	-436	2 832	3 900	-1 068
Apr	1 777	3 783	-2 006	660	972	-312	2 470	3 392	-922
May	1 794	3 722	-1 928	606	1 039	-433	2 801	3 485	-684
Jun	1 775	3 767	-1 992	670	1 019	-349	2 117	3 395	-1 278
3 months ended:									
2016 Jun	4 955	10 117	-5 162	1 597	2 679	-1 082	5 794	7 723	-1 929
2017 Mar	5 440	11 156	-5 716	1 912	3 219	-1 307	8 231	11 816	-3 585
2017 Jun	5 346	11 272	-5 926	1 936	3 030	-1 094	7 388	10 272	-2 884
Percentage change, latest 3 months compared with:									
Previous 3 months	-1.7	1.0			1.3	-5.9		-10.2	-13.1
Same 3 months last year	7.9	11.4			21.2	13.1		27.5	33.0
	Semi-manufactures (SITC 5 + 6)			Finished manufactures (SITC 7 + 8)			Total manufactures (SITC 5 to 8)		
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance
2014	BOPO 75 602	BQAU 95 401	-19 799	BOPP 146 395	BQAV 209 598	-63 203	BPAN 221 997	BQBD 304 999	-83 002
2015	79 000	94 665	-15 665	149 919	218 601	-68 682	228 919	313 266	-84 347
2016	78 021	100 491	-22 470	163 541	239 028	-75 487	241 562	339 519	-97 957
2015 Q3	19 569	22 959	-3 390	36 872	53 935	-17 063	56 441	76 894	-20 453
Q4	18 352	23 403	-5 051	37 230	55 192	-17 962	55 582	78 595	-23 013
2016 Q1	19 156	23 483	-4 327	38 014	57 539	-19 525	57 170	81 022	-23 852
Q2	18 981	24 621	-5 640	41 100	59 058	-17 958	60 081	83 679	-23 598
Q3	19 556	25 997	-6 441	41 193	61 400	-20 207	60 749	87 397	-26 648
Q4	20 328	26 390	-6 062	43 234	61 031	-17 797	63 562	87 421	-23 859
2017 Q1	21 194	27 360	-6 166	44 753	62 605	-17 852	65 947	89 965	-24 018
Q2	22 181	28 560	-6 379	44 470	63 304	-18 834	66 651	91 864	-25 213
2017 Jan	7 080	9 025	-1 945	14 739	20 363	-5 624	21 819	29 388	-7 569
Feb	6 895	8 769	-1 874	14 782	20 417	-5 635	21 677	29 186	-7 509
Mar	7 219	9 566	-2 347	15 232	21 825	-6 593	22 451	31 391	-8 940
Apr	7 357	9 190	-1 833	14 876	20 609	-5 733	22 233	29 799	-7 566
May	7 544	9 627	-2 083	14 728	21 061	-6 333	22 272	30 688	-8 416
Jun	7 280	9 743	-2 463	14 866	21 634	-6 768	22 146	31 377	-9 231
3 months ended:									
2016 Jun	18 981	24 621	-5 640	41 100	59 058	-17 958	60 081	83 679	-23 598
2017 Mar	21 194	27 360	-6 166	44 753	62 605	-17 852	65 947	89 965	-24 018
2017 Jun	22 181	28 560	-6 379	44 470	63 304	-18 834	66 651	91 864	-25 213
Percentage change, latest 3 months compared with:									
Previous 3 months	4.7	4.4		-0.6	1.1		1.1	2.1	
Same 3 months last year	16.9	16.0		8.2	7.2		10.9	9.8	
EXCLUDING ERRATICS¹									
Previous 3 months	4.7	3.8		-0.1	1.0		1.5	1.8	
Same 3 months last year	16.3	14.5		11.3	8.7		13.0	10.5	

¹ These are defined as precious stone and silver in semi manufactures, as ships and aircraft in finished manufactures and as non monetary gold in miscellaneous trade.

[†] Earliest date for revisions to trade in goods is April 2017.

9 VOLUME INDICES (TRADE IN GOODS) BY COMMODITY¹

Balance of Payments basis

Indices 2013=100 seasonally adjusted

	Food, beverages and tobacco (SITC 0 + 1)												Basic materials (SITC 2 + 4)		Fuels (SITC 3)		Semi-manufactures (SITC 5 + 6)		Finished manufactures (SITC 7 + 8)		Total manufactures (SITC 5 to 8)				
	Exports		Imports		Exports		Imports		Exports		Imports		Exports		Imports		Exports		Imports						
	Weights ² (total trade = 1000)	64	91	25	29	141	152	264	230	480	472	745	702	BPEM	BQBK	BAFB	BQBL	BAFC	BQBM	BAHA	BQBN	BAHY	ELAB	BOGT	ELAJ
2014		105	105	91	104	97	99	99	100	105	108	103	105												
2015		109	104	86	104	112	108	110	106	106	112	108	110												
2016		112	109	91	103	111	104	102	108	109	118	106	106												
2015 Q1		109	104	92	104	100	108	109	107	106	113	107	111												
Q2		110	103	87	110	112	105	116	107	108	111	111	110												
Q3		108	104	83	102	115	111	110	104	106	110	107	108												
Q4		109	104	84	102	123	110	103	107	106	114	105	105												
2016 Q1		112	106	82	103	120	107	105	105	106	116	105	112												
Q2		115	108	91	105	108	99	101	108	112	118	108	115												
Q3		108	109	88	102	105	105	99	109	108	119	105	116												
Q4		113	113	101	103	109	106	102	109	110	119	107	116												
2017 Q1		113	115	104	114	117	109	107	112	115	121	112	118												
Q2		109	114	106	103	123	108	111	117	114	121	113	119												
2015 Jul		107	105	82	111	115	103	101	105	105	112	103	110												
Aug		110	104	81	99	124	118	111	104	106	110	108	108												
Sep		108	105	87	97	108	111	118	103	107	109	111	107												
Oct		111	106	90	108	113	126	104	108	107	117	106	114												
Nov		108	104	81	101	132	105	104	108	105	116	105	113												
Dec		107	103	82	97	124	100	102	105	107	109	105	108												
2016 Jan		115	105	85	98	121	109	102	106	106	111	105	109												
Feb		112	106	82	105	130	103	112	106	105	117	107	114												
Mar		109	107	80	106	109	110	101	102	106	119	104	113												
Apr		121	108	96	109	122	105	107	111	115	124	112	120												
May		116	108	91	106	110	84	97	102	111	115	106	111												
Jun		108	107	85	99	93	107	99	111	112	116	107	114												
Jul		108	106	91	99	114	104	96	106	109	112	105	110												
Aug		109	110	92	101	105	101	102	109	108	122	106	118												
Sep		108	111	81	105	95	109	100	113	106	125	104	121												
Oct		113	109	100	99	92	103	102	103	110	112	107	109												
Nov		115	113	101	99	125	115	97	112	109	121	105	118												
Dec		112	116	103	111	110	101	107	111	112	124	110	120												
2017 Jan		114	115	106	110	112	112	107	111	114	118	111	116												
Feb		114	114	102	117	112	101	104	108	115	119	111	115												
Mar		110	115	105	114	126	112	109	116	117	127	114	123												
Apr		111	116	109	99	115	101	111	113	116	119	114	117												
May		109	113	100	106	142	109	113	119	113	120	113	120												
Jun		106	114	110	103	112	112	108	119	113	123	111	121												
3 months ended:																									
2016 Jun		115	108	91	105	108	99	101	108	113	118	108	115												
2017 Mar		113	115	104	114	117	108	107	112	115	121	112	118												
2017 Jun		109	114	106	103	123	107	111	117	114	121	113	119												
Percentage change, latest 3 months compared with:																									
Previous 3 months		-3.6	-0.3	1.9	-9.7	5.4	-0.9	3.8	4.8	-1.2	-0.5	0.6	1.1												
Same 3 months last year		-5.5	6.2	17.3	-1.9	13.5	8.8	9.6	8.3	1.2	2.0	4.0	3.8												
EXCLUDING ERRATICS³																									
Previous 3 months									3.6	3.4	-0.3	-0.6	1.2	0.6											
Same 3 months last year									8.4	6.5	4.7	3.4	6.2	4.3											

1 These are provisional estimates subject to fluctuations when new or amended data become available.

2 The weights shown are in proportion to the total value of trade in 2013 and are used to combine the volume indices to calculate the totals for 2014 onwards. For 2013 and earlier, totals are calculated using the equivalent weights for the previous year (eg totals for 2012 use 2011 weights).

3 These are defined as precious stones and silver in semi manufactures, as ships and aircraft in finished manufactures and as non monetary gold in miscellaneous trade.

† Earliest date for revisions to trade in goods is April 2017.

10 PRICE INDICES (TRADE IN GOODS) BY COMMODITY¹

Balance of Payments basis

Indices 2013=100 not seasonally adjusted

	Food, beverages and tobacco (SITC 0 + 1)		Basic materials (SITC 2 + 4)		Fuels (SITC 3)		Semi-manufactures (SITC 5 + 6)		Finished manufactures (SITC 7 + 8)		Total manufactures (SITC 5 to 8)	
	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports
Weights ² (total trade = 1000)	64	91	25	29	141	152	264	230	480	472	745	702
2014	BPAI 95	ELAN 98	BPAW 95	ELAO 91	BPDU 88	ELAP 88	BQAA 95	ELAQ 97	BQAB 98	ELAR 98	BQAI 97	ELAY 97
2015	88	97	94	84	50	59	92	91	97	99	96	96
2016	95	99	95	87	47	56	98	96	105	103	102	101
2015 Q1	91	98	95	88	52	61	94	93	99	99	97	97
Q2	90	97	95	84	58	65	92	92	97	99	96	96
Q3	86	96	93	82	47	56	91	91	96	99	94	96
Q4	87	96	93	81	42	53	91	89	97	98	95	95
2016 Q1	90	96	93	82	35	46	94	92	101	101	98	98
Q2	92	98	94	84	46	54	95	93	102	101	99	98
Q3	97	99	96	88	50	58	100	98	107	105	104	102
Q4	101	102	98	92	57	66	101	100	109	105	106	104
2017 Q1	102	102	97	93	63	72	102	101	109	107	107	105
Q2	103	103	98	96	57	65	101	101	109	107	106	105
2015 Jul	87	96	94	83	53	60	91	91	95	97	94	95
Aug	86	96	92	81	44	55	90	91	96	98	94	96
Sep	86	96	93	82	45	54	91	90	98	100	95	97
Oct	87	96	93	81	46	56	91	90	97	98	95	95
Nov	85	96	91	80	42	51	90	89	96	97	94	94
Dec	88	96	95	81	38	51	92	89	98	99	96	96
2016 Jan	88	96	92	82	33	45	93	91	100	101	97	97
Feb	90	96	93	82	32	45	94	92	101	101	98	98
Mar	92	97	95	83	39	48	94	93	102	101	99	99
Apr	92	97	94	83	42	52	95	94	102	102	100	99
May	91	98	92	83	46	53	95	93	101	100	99	98
Jun	93	99	97	86	49	58	96	93	103	101	100	99
Jul	96	99	95	87	50	58	99	97	106	105	104	103
Aug	98	99	97	88	50	57	100	98	107	105	105	103
Sep	97	99	97	89	52	59	100	98	107	104	104	102
Oct	103	102	99	91	58	64	103	101	111	107	108	105
Nov	100	102	96	92	53	64	101	100	109	105	106	104
Dec	101	101	99	93	61	69	100	100	108	104	105	103
2017 Jan	102	102	97	93	64	73	101	101	109	107	107	105
Feb	101	101	96	91	64	72	101	100	108	106	106	104
Mar	103	102	99	95	60	71	103	102	110	108	107	106
Apr	102	102	97	95	61	69	101	100	108	106	106	104
May	103	104	98	95	56	65	101	100	108	107	105	104
Jun	104	104	101	98	54	62	102	101	110	109	107	106
3 months ended:												
2016 Jun	92	98	94	84	46	54	95	93	102	101	100	99
2017 Mar	102	102	97	93	63	72	102	101	109	107	107	105
2017 Jun	103	103	99	96	57	65	101	100	109	107	106	105
Percentage change, latest 3 months compared with:												
Previous 3 months	1.0	1.6	1.4	3.2	-9.0	-9.3	-0.3	-0.7	-0.3	0.3	-0.6	-0.3
Same 3 months last year	12.0	5.4	4.6	14.3	24.8	20.2	6.3	7.5	6.5	6.3	6.4	6.1
EXCLUDING ERRATICS³												
Previous 3 months							-0.3	0.3	-0.9	0.6	-0.6	-0.3
Same 3 months last year							7.0	8.2	6.5	6.0	6.7	6.1

1 These are provisional estimates subject to fluctuations when new or amended data become available.

2 The weights shown are in proportion to the total value of trade in 2013 and are used to combine the volume indices to calculate the totals for 2014 onwards. For 2013 and earlier, totals are calculated using the equivalent weights for the previous year (eg totals for 2012 use 2011 weights).

3 These are defined as precious stones and silver in semi manufactures, as ships and aircraft in finished manufactures and as non monetary gold in miscellaneous trade.

[†] Earliest date for revisions to trade in goods is April 2017.

11 TRADE IN GOODS WITH SELECTED EU TRADING PARTNERS

Balance of Payments basis

£ million seasonally adjusted

	Belgium & Luxembourg			France			Germany			Republic of Ireland		
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance
2014	CHNQ 12 079	CHNY 21 418	CHNF -9 339	ENYL 19 046	ENYP 25 165	ENYT -6 119	ENYO 30 664	ENYS 60 561	ENYW -29 897	CHNS 18 104	CHOA 11 855	CHNH 6 249
2015	11 785	21 373	-9 588	17 959	24 401	-6 442	30 652	61 731	-31 079	16 792	12 796	3 996
2016	11 971	24 313	-12 342	19 438	25 096	-5 658	32 790	64 507	-31 717	17 101	13 487	3 614
2015 Q1	2 830	5 154	-2 324	4 505	6 370	-1 865	7 665	15 695	-8 030	4 124	3 137	987
Q2	2 910	5 477	-2 567	4 696	5 916	-1 220	8 090	15 424	-7 334	4 226	3 147	1 079
Q3	3 081	5 382	-2 301	4 433	5 863	-1 430	7 548	15 247	-7 699	4 278	3 170	1 108
Q4	2 964	5 360	-2 396	4 325	6 252	-1 927	7 349	15 365	-8 016	4 164	3 342	822
2016 Q1	2 789	5 571	-2 782	4 417	6 116	-1 699	7 767	15 590	-7 823	3 930	3 174	756
Q2	2 971	5 876	-2 905	5 136	6 305	-1 169	7 912	15 853	-7 941	4 334	3 261	1 073
Q3	3 089	6 250	-3 161	4 797	6 154	-1 357	8 343	16 281	-7 938	4 307	3 418	889
Q4	3 122	6 616	-3 494	5 088	6 521	-1 433	8 768	16 783	-8 015	4 530	3 634	896
2017 Q1	3 392	6 852	-3 460	5 786	6 501	-715	9 362	17 427	-8 065	4 479	3 481	998
Q2	3 590	6 501	-2 911	6 731	7 025	-294	9 045	17 253	-8 208	5 088	4 124	964
2017 Jan	1 034	2 227	-1 193	1 871	2 104	-233	3 082	5 703	-2 621	1 449	1 091	358
Feb	1 146	2 249	-1 103	1 840	2 199	-359	3 028	5 809	-2 781	1 465	1 317	148
Mar	1 212	2 376	-1 164	2 075	2 198	-123	3 252	5 915	-2 663	1 565	1 073	492
Apr	1 199	2 170	-971	2 105	2 249	-144	2 978	5 592	-2 614	1 648	1 629	19
May	1 191	2 149	-958	2 274	2 160	114	2 955	5 743	-2 788	1 733	1 323	410
Jun	1 200	2 182	-982	2 352	2 616	-264	3 112	5 918	-2 806	1 707	1 172	535
3 months ended:												
2016 Jun	2 971	5 876	-2 905	5 136	6 305	-1 169	7 912	15 853	-7 941	4 334	3 261	1 073
2017 Mar	3 392	6 852	-3 460	5 786	6 501	-715	9 362	17 427	-8 065	4 479	3 481	998
2017 Jun	3 590	6 501	-2 911	6 731	7 025	-294	9 045	17 253	-8 208	5 088	4 124	964
Percentage change, latest 3 months compared with:												
Previous 3 months	5.8	-5.1		16.3	8.1		-3.4	-1.0		13.6	18.5	
Same 3 months last year	20.8	10.6		31.1	11.4		14.3	8.8		17.4	26.5	
	Italy			Netherlands			Spain			Sweden		
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance
2014	CHNO 8 794	CHNW 16 508	CHOE -7 714	CHNP 22 299	CHNX 33 017	CHNE -10 718	CHNV 9 276	CHOD 13 754	CHNM -4 478	CHNA 5 341	CHND 8 134	CHVI -2 793
2015	8 509	16 013	-7 504	16 968	31 729	-14 761	8 937	14 067	-5 130	4 446	6 947	-2 501
2016	9 965	17 456	-7 491	18 615	34 903	-16 288	9 778	15 875	-6 097	4 614	6 390	-1 776
2015 Q1	2 123	4 095	-1 972	4 305	8 329	-4 024	2 199	3 409	-1 210	1 172	1 848	-676
Q2	2 152	4 155	-2 003	4 328	8 150	-3 822	2 239	3 406	-1 167	1 212	1 657	-445
Q3	2 128	3 862	-1 734	4 263	7 587	-3 324	2 277	3 597	-1 320	1 036	1 816	-780
Q4	2 106	3 901	-1 795	4 072	7 663	-3 591	2 222	3 655	-1 433	1 026	1 626	-600
2016 Q1	2 275	4 200	-1 925	4 292	8 216	-3 924	2 215	3 821	-1 606	1 120	1 520	-400
Q2	2 511	4 338	-1 827	4 326	8 229	-3 903	2 317	3 964	-1 647	1 208	1 494	-286
Q3	2 635	4 278	-1 643	5 079	9 307	-4 228	2 426	4 190	-1 764	1 192	1 568	-376
Q4	2 544	4 640	-2 096	4 918	9 151	-4 233	2 820	3 900	-1 080	1 094	1 808	-714
2017 Q1	2 622	4 667	-2 045	5 146	9 545	-4 399	2 725	4 343	-1 618	1 315	1 761	-446
Q2	2 525	4 695	-2 170	4 993	9 907	-4 914	2 478	3 741	-1 263	1 368	1 597	-229
2017 Jan	877	1 499	-622	1 734	3 285	-1 551	882	1 298	-416	453	586	-133
Feb	875	1 579	-704	1 669	2 962	-1 293	954	1 465	-511	418	585	-167
Mar	870	1 589	-719	1 743	3 298	-1 555	889	1 580	-691	444	590	-146
Apr	820	1 553	-733	1 650	3 162	-1 512	807	1 183	-376	392	486	-94
May	823	1 561	-738	1 573	3 394	-1 821	837	1 236	-399	539	540	-1
Jun	882	1 581	-699	1 770	3 351	-1 581	834	1 322	-488	437	571	-134
3 months ended:												
2016 Jun	2 511	4 338	-1 827	4 326	8 229	-3 903	2 317	3 964	-1 647	1 208	1 494	-286
2017 Mar	2 622	4 667	-2 045	5 146	9 545	-4 399	2 725	4 343	-1 618	1 315	1 761	-446
2017 Jun	2 525	4 695	-2 170	4 993	9 907	-4 914	2 478	3 741	-1 263	1 368	1 597	-229
Percentage change, latest 3 months compared with:												
Previous 3 months	-3.7	0.6		-3.0	3.8		-9.1	-13.9		4.0	-9.3	
Same 3 months last year	0.6	8.2		15.4	20.4		6.9	-5.6		13.2	6.9	

[†] Earliest date for revisions to trade in goods is April 2017.

12 TRADE IN GOODS WITH SELECTED NON-EU TRADING PARTNERS

Balance of Payments basis

£ million seasonally adjusted

	Canada			China			Hong Kong			Japan		
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance
2014	EOBC 3 228	EOBW 7 181	-3 953	ERDN 15 520	ERDZ 36 885	-21 365	ERDG 6 344	ERDS 7 421	-1 077	EOBD 4 264	EOBX 7 242	-2 978
2015	4 009	6 116	-2 107	13 071	36 935	-23 864	5 989	6 682	-693	4 546	6 895	-2 349
2016	4 830	5 378	-548	13 487	40 588	-27 101	6 380	6 699	-319	5 040	8 245	-3 205
2015 Q1	1 073	2 753	-1 680	3 028	9 936	-6 908	1 539	1 740	-201	1 167	1 730	-563
Q2	981	1 287	-306	3 846	8 470	-4 624	1 492	1 691	-199	1 071	1 693	-622
Q3	958	1 071	-113	2 793	9 475	-6 682	1 428	1 623	-195	1 153	1 756	-603
Q4	997	1 005	-8	3 404	9 054	-5 650	1 530	1 628	-98	1 155	1 716	-561
2016 Q1	1 147	1 222	-75	3 232	9 415	-6 183	1 494	1 545	-51	1 185	2 045	-860
Q2	1 108	1 489	-381	3 549	9 862	-6 313	1 851	1 535	316	1 190	1 972	-782
Q3	1 229	1 493	-264	3 086	10 631	-7 545	1 511	1 949	-438	1 237	1 994	-757
Q4	1 346	1 174	172	3 620	10 680	-7 060	1 524	1 670	-146	1 428	2 234	-806
2017 Q1	1 248	1 223	25	4 422	10 735	-6 313	1 862	1 613	249	1 483	2 279	-796
Q2	1 310	1 474	-164	4 728	11 019	-6 291	1 740	1 686	54	1 425	2 435	-1 010
2017 Jan	443	355	88	1 431	3 648	-2 217	625	589	36	506	640	-134
Feb	402	401	1	1 427	3 411	-1 984	678	480	198	528	776	-248
Mar	403	467	-64	1 564	3 676	-2 112	559	544	15	449	863	-414
Apr	417	387	30	1 749	3 647	-1 898	610	536	74	500	780	-280
May	431	559	-128	1 642	3 667	-2 025	587	579	8	501	847	-346
Jun	462	528	-66	1 337	3 705	-2 368	543	571	-28	424	808	-384
3 months ended:												
2016 Jun	1 108	1 489	-381	3 549	9 862	-6 313	1 851	1 535	316	1 190	1 972	-782
2017 Mar	1 248	1 223	25	4 422	10 735	-6 313	1 862	1 613	249	1 483	2 279	-796
2017 Jun	1 310	1 474	-164	4 728	11 019	-6 291	1 740	1 686	54	1 425	2 435	-1 010
Percentage change, latest 3 months compared with:												
Previous 3 months	5.0	20.5		6.9	2.6		-6.6	4.5		-3.9	6.8	
Same 3 months last year	18.2	-1.0		33.2	11.7		-6.0	9.8		19.7	23.5	
	Norway			South Korea			Switzerland			USA inc Puerto Rico		
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance
2014	EPLX 3 758	EPMX 18 527	-14 769	ERDM 5 605	ERDY 3 186	EREK 2 419	EPLV 10 285	EPMV 7 790	J9C5 2 495	J9C6 37 116	J9C4 28 099	9 017
2015	3 240	13 123	-9 883	4 916	4 453	463	9 971	8 462	1 509	47 260	33 553	13 707
2016	3 172	13 671	-10 499	4 596	4 766	-170	9 199	10 160	-961	47 423	36 669	10 754
2015 Q1	846	3 720	-2 874	1 346	968	378	2 350	1 937	413	11 730	8 593	3 137
Q2	807	3 087	-2 280	1 238	1 525	-287	1 831	2 222	-391	12 743	8 621	4 122
Q3	694	3 063	-2 369	1 179	995	184	2 097	2 168	-71	11 904	7 947	3 957
Q4	893	3 253	-2 360	1 153	965	188	3 693	2 135	1 558	10 883	8 392	2 491
2016 Q1	703	2 992	-2 289	1 010	1 002	8	2 140	2 058	82	11 073	8 521	2 552
Q2	669	3 076	-2 407	982	1 376	-394	1 722	2 184	-462	12 157	8 607	3 550
Q3	1 124	3 029	-1 905	972	1 081	-109	1 496	3 831	-2 335	11 533	10 380	1 153
Q4	676	4 574	-3 898	1 632	1 307	325	3 841	2 087	1 754	12 660	9 161	3 499
2017 Q1	813	6 010	-5 197	1 440	1 116	324	1 582	2 026	-444	12 922	9 546	3 376
Q2	877	4 235	-3 358	1 641	1 150	491	2 387	2 091	296	11 911	9 678	2 233
2017 Jan	237	2 368	-2 131	441	345	96	339	685	-346	4 443	2 942	1 501
Feb	249	1 772	-1 523	439	395	44	467	689	-222	4 184	3 086	1 098
Mar	327	1 870	-1 543	560	376	184	776	652	124	4 295	3 518	777
Apr	244	1 302	-1 058	494	342	152	912	590	322	4 241	3 223	1 018
May	330	1 580	-1 250	712	426	286	644	759	-115	4 262	3 143	1 119
Jun	303	1 353	-1 050	435	382	53	831	742	89	3 408	3 312	96
3 months ended:												
2016 Jun	669	3 076	-2 407	982	1 376	-394	1 722	2 184	-462	12 157	8 607	3 550
2017 Mar	813	6 010	-5 197	1 440	1 116	324	1 582	2 026	-444	12 922	9 546	3 376
2017 Jun	877	4 235	-3 358	1 641	1 150	491	2 387	2 091	296	11 911	9 678	2 233
Percentage change, latest 3 months compared with:												
Previous 3 months	7.9	-29.5		14.0	3.0		50.9	3.2		-7.8	1.4	
Same 3 months last year	31.1	37.7		67.1	-16.4		38.6	-4.3		-2.0	12.4	

[†] Earliest date for revisions to trade in goods is April 2017.

13 TRADE IN GOODS EXCLUDING ADJUSTMENTS TO TRADE ASSOCIATED WITH MTIC FRAUD¹

THESE SERIES ARE AVAILABLE ON REQUEST.

£ million

	MTIC fraud trade adj'ment	Current price	Current price	Current price	Chained volume measure
	Value of trade	Total imports less MTIC adjustment	Total EU imports less MTIC adjustment	Total non-EU imports less MTIC adjustment	Total imports less MTIC adjustment
2009					
2010					
2011					
2012					
2013					
2014					
2015					
2016					
2017					
2015 Q2					
Q3					
Q4					
2016 Q1					
Q2					
Q3					
Q4					
2017 Q1					
Q2					
Q3					
2016 Apr					
May					
Jun					
Jul					
Aug					
Sep					
Oct					
Nov					
Dec					
2017 Jan					
Feb					
Mar					
Apr					
May					
Jun					
Jul					
Aug					

Percentage change, latest 3 months compared with:

Previous 3 months

Same 3 months last year

Percentage change, latest quarter compared with:

Previous quarter

Same quarter last year

¹ Trade in goods excluding adjustments associated with MTIC fraud data have been removed as the impact of MTIC fraud on UK trade figures is now minimal. This data table will be removed shortly. The series are still available as a data download from the ONS website.

14

UK TRADE IN GOODS TOP 50 EXPORT MARKETS AND IMPORT SOURCES IN 2016

Seasonally adjusted

EXPORT MARKETS				IMPORT SOURCES				
	Country	Value £ million	% of Total UK Goods Exports		Country	Value £ million	% of Total UK Goods Imports	
1	United States	47 423	15.7	15.7	1	Germany	64 507	14.8
2	Germany	32 790	10.9	26.6	2	China	40 588	9.3
3	France	19 438	6.4	33.0	3	United States	36 669	8.4
4	Netherlands	18 615	6.2	39.2	4	Netherlands	34 903	8.0
5	Republic of Ireland	17 101	5.7	44.9	5	France	25 096	5.8
6	China	13 487	4.5	49.4	6	Belgium & Luxembourg	24 313	5.6
7	Belgium & Luxembourg	11 971	4.0	53.4	7	Italy	17 456	4.0
8	Italy	9 965	3.3	56.7	8	Spain	15 875	3.6
9	Spain	9 778	3.2	59.9	9	Norway	13 671	3.1
10	Switzerland	9 199	3.1	63.0	10	Republic of Ireland	13 487	3.1
11	United Arab Emirates	6 753	2.2	65.2	11	Switzerland	10 160	2.3
12	Hong Kong	6 380	2.1	67.3	12	Poland	9 179	2.1
13	Japan	5 040	1.7	69.0	13	Japan	8 245	1.9
14	Canada	4 830	1.6	70.6	14	Turkey	7 462	1.7
15	Singapore	4 711	1.6	72.2	15	Hong Kong	6 699	1.5
16	Sweden	4 614	1.5	73.7	16	Sweden	6 390	1.5
17	South Korea	4 596	1.5	75.2	17	India	6 373	1.5
18	Saudi Arabia	4 561	1.5	76.7	18	Czech Republic	5 478	1.3
19	Turkey	4 481	1.5	78.2	19	Canada	5 378	1.2
20	Poland	4 256	1.4	79.6	20	South Korea	4 766	1.1
21	Australia	4 110	1.4	81.0	21	Russia	4 015	0.9
22	India	3 709	1.2	82.2	22	Denmark	4 006	0.9
23	Norway	3 172	1.1	83.3	23	Vietnam	3 913	0.9
24	Russia	2 905	1.0	84.3	24	Austria	3 288	0.8
25	Denmark	2 524	0.8	85.1	25	Taiwan	3 195	0.7
26	South Africa	2 418	0.8	85.9	26	South Africa	3 039	0.7
27	Czech Republic	2 204	0.7	86.6	27	Thailand	2 875	0.7
28	Qatar	1 991	0.7	87.3	28	United Arab Emirates	2 803	0.6
29	Brazil	1 982	0.7	88.0	29	Hungary	2 731	0.6
30	Austria	1 829	0.6	88.6	30	Portugal	2 729	0.6
31	Portugal	1 464	0.5	89.1	31	Singapore	2 578	0.6
32	Malaysia	1 363	0.5	89.6	32	Slovakia	2 563	0.6
33	Hungary	1 357	0.5	90.1	33	Bangladesh	2 298	0.5
34	Egypt	1 323	0.4	90.5	34	Finland	2 188	0.5
35	Mexico	1 320	0.4	90.9	35	Australia	2 086	0.5
36	Finland	1 303	0.4	91.3	36	Qatar	2 051	0.5
37	Taiwan	1 204	0.4	91.7	37	Brazil	1 992	0.5
38	Israel	1 187	0.4	92.1	38	Malaysia	1 852	0.4
39	Thailand	1 142	0.4	92.5	39	Romania	1 747	0.4
40	Nigeria	1 098	0.4	92.9	40	Saudi Arabia	1 558	0.4
41	Romania	1 042	0.3	93.2	41	Indonesia	1 285	0.3
42	Greece	934	0.3	93.5	42	Pakistan	1 193	0.3
43	Morocco	881	0.3	93.8	43	Sri Lanka	1 168	0.3
44	New Zealand	745	0.2	94.0	44	Mexico	1 074	0.2
45	FYR Macedonia	697	0.2	94.2	45	Israel	1 045	0.2
46	Pakistan	651	0.2	94.4	46	Morocco	991	0.2
47	Ghana	604	0.2	94.6	47	Nigeria	948	0.2
48	Iceland	586	0.2	94.8	48	New Zealand	883	0.2
49	Indonesia	558	0.2	95.0	49	Cambodia	875	0.2
50	Slovakia	548	0.2	95.2	50	Greece	821	0.2

United Arab Emirates includes Dubai

United States includes Puerto Rico

15 UK'S TOP 30 EXPORT AND IMPORT COMMODITIES IN 2016

By SITC (R4) Division

BoP-consistent basis

EXPORTS					IMPORTS					BoP-consistent basis	
	Commodity	Division	Value £ million	% of Total UK Exports	Cumulative percentage		Commodity	Division	Value £ million	% of Total UK Exports	Cumulative percentage
1	Mechanical machinery	71:74 minus 716	40 563	13.5	13.5	1	Electrical machinery	716+75+76+77	56 663	13.0	13.0
2	Cars	781	30 361	10.1	23.6	2	Mechanical machinery	71:74 minus 71	40 788	9.4	22.4
3	Electrical machinery	716+75+76+77	25 356	8.4	32.0	3	Cars	781	33 938	7.8	30.2
4	Medicinal & pharmaceutical produ	54	25 017	8.3	40.3	4	Other miscellaneous manufactures	80	27 781	6.4	36.6
5	Aircraft	792	15 507	5.1	45.4	5	Medicinal & pharmaceutical produ	54	27 494	6.3	42.9
6	Other miscellaneous manufactures	80	14 041	4.7	50.1	6	Road vehicles other than cars	78 minus 781	20 415	4.7	47.6
7	Scientific & photographic	87+88	11 976	4.0	54.1	7	Clothing	84	18 874	4.3	51.9
8	Crude oil	333	11 742	3.9	58.0	8	Refined oil	334+335	15 896	3.7	55.6
9	Unspecified goods	9	10 244	3.4	61.4	9	Aircraft	792	14 092	3.2	58.8
10	Refined oil	334+335	8 777	2.9	64.3	10	Scientific & photographic	87+88	12 400	2.8	61.6
11	Beverages	11	6 863	2.3	66.6	11	Crude oil	333	10 329	2.4	64.0
12	Road vehicles other than cars	78 minus 781	6 827	2.3	68.9	12	Unspecified goods	9	9 773	2.2	66.2
13	Organic chemicals	51	6 742	2.2	71.1	13	Miscellaneous metal manufactures	69	9 135	2.1	68.3
14	Clothing	84	6 267	2.1	73.2	14	Vegetables & fruit	05	8 600	2.0	70.3
15	Plastics	57+58	5 790	1.9	75.1	15	Plastics	57+58	8 026	1.8	72.1
16	Non-ferrous metals excl. silver	68 minus 681	5 672	1.9	77.0	16	Fuels other than oil	32+34+35	7 717	1.8	73.9
17	Miscellaneous metal manufactures	69	5 459	1.8	78.8	17	Organic chemicals	51	6 616	1.5	75.4
18	Toilet & cleansing preparations	55	5 424	1.8	80.6	18	Beverages	11	6 174	1.4	76.8
19	Works of art	896	5 338	1.8	82.4	19	Meat & meat preparations	01	5 997	1.4	78.2
20	Fertilisers & other chemicals	56+59	4 748	1.6	84.0	20	Toilet & cleansing preparations	55	5 821	1.3	79.5
21	Jewellery	897	3 747	1.2	85.2	21	Paper & paperboard	64	5 663	1.3	80.8
22	Iron & steel	67	3 675	1.2	86.4	22	Non-ferrous metals excl. silver	68 minus 681	5 424	1.2	82.0
23	Metal ores & scrap	28	3 446	1.1	87.5	23	Textile fabrics	65	5 193	1.2	83.2
24	Textile fabrics	65	2 824	0.9	88.4	24	Iron & steel	67	5 126	1.2	84.4
25	Fuels other than oil	32+34+35	2 372	0.8	89.2	25	Footwear	85	4 897	1.1	85.5
26	Cereals	04	2 296	0.8	90.0	26	Mineral manufactures less precio	66 minus 667	4 272	1.0	86.5
27	Paper & paperboard	64	2 145	0.7	90.7	27	Fertilisers & other chemicals	56+59	4 159	1.0	87.5
28	Mineral manufactures less precio	66-667	2 067	0.7	91.4	28	Coffee, tea, cocoa etc	07	3 345	0.8	88.3
29	Dyeing, tanning & colouring mate	53	2 056	0.7	92.1	29	Cereals	04	3 246	0.7	89.0
30	Inorganic chemicals	52	1 794	0.6	92.7	30	Miscellaneous foods	09	3 163	0.7	89.7

Export and import figures are both affected by trade associated with VAT

MTIC fraud. In particular, trade in telecommunications equipment and office machines
machines is affected: these categories of goods include mobile phones and
computer components.

16 SELECTED AVERAGE STERLING EXCHANGE RATES¹

Not seasonally adjusted

	Sterling effective exchange rate index ¹	Euro	Australian dollar	Canadian dollar	Danish kroner	Hong Kong dollar	Japanese yen	New Zealand dollar	Norwegian kroner	South African rand	Swedish kronor	Swiss franc	United States dollar
2008	BK67	THAP	AJFP	AJFB	AJFK	AJFU	AJFO	AJFV	AJFJ	AJFW	AJFI	AJFD	AUSS
	91.1352	1.2588	2.1881	1.9621	9.3853	14.4304	192.4993	2.6061	10.3404	15.1339	12.0951	1.9995	1.8541
2009	80.6318	1.1233	1.9905	1.7800	8.3644	12.1432	146.4476	2.4860	9.8174	13.1066	11.9376	1.6961	1.5656
2010	80.3935	1.1664	1.6828	1.5925	8.6869	12.0099	135.5170	2.1426	9.3384	11.3082	11.1270	1.6100	1.5454
2011	79.9456	1.1527	1.5544	1.5862	8.5880	12.4792	127.8283	2.0299	8.9872	11.6336	10.4080	1.4214	1.6033
2012	83.0058	1.2337	1.5302	1.5839	9.1832	12.2956	126.4747	1.9571	9.2225	13.0139	10.7368	1.4867	1.5851
2013	81.4083	1.1776	1.6226	1.6120	8.7827	12.1343	152.5990	1.9077	9.1942	15.0910	10.1877	1.4493	1.5641
2014	86.9440	1.2411	1.8263	1.8188	9.2515	12.7771	174.1169	1.9846	10.3696	17.8648	11.2908	1.5068	1.6480
2015	91.4014	1.3782	2.0368	1.9552	10.2796	11.8505	185.0475	2.1932	12.3239	19.5022	12.8945	1.4711	1.5285
2016	81.9266	1.2233	1.8229	1.7948	9.1085	10.5121	147.5553	1.9495	11.3882	19.9827	11.5818	1.3349	1.3550
2014 Q3	88.0101	1.2599	1.8052	1.8170	9.3888	12.9441	173.5561	1.9820	10.4318	17.9751	11.5975	1.5265	1.6700
Q4	87.2800	1.2671	1.8500	1.7978	9.4298	12.2830	180.9928	2.0238	10.8831	17.7544	11.7520	1.5261	1.5838
2015 Q1	89.4047	1.3463	1.9261	1.8786	10.0295	11.7414	180.4233	2.0157	11.7410	17.7798	12.6276	1.4422	1.5145
Q2	91.2000	1.3863	1.9721	1.8862	10.3451	11.8922	186.1802	2.1001	11.8745	18.5466	12.9018	1.4432	1.5335
Q3	92.8528	1.3937	2.1355	2.0260	10.3997	12.0062	189.3006	2.3794	12.7377	20.1309	13.1487	1.4952	1.5490
Q4	92.1481	1.3862	2.1073	2.0244	10.3415	11.7601	184.2857	2.2777	12.9422	21.5516	12.9000	1.5037	1.5171
2016 Q1	87.0081	1.2981	1.9858	1.9669	9.6844	11.1247	164.9131	2.1579	12.3724	22.6593	12.1114	1.4229	1.4308
Q2	85.4560	1.2702	1.9242	1.8490	9.4490	11.1302	154.8983	2.0774	11.8385	21.5367	11.7859	1.3924	1.4346
Q3	78.7323	1.1763	1.7309	1.7124	8.7544	10.1824	134.4210	1.8169	10.9311	18.4593	11.1896	1.2808	1.3128
Q4	76.5100	1.1515	1.6560	1.6563	8.5663	9.6311	135.9888	1.7459	10.4109	17.2753	11.2404	1.2435	1.2416
2017 Q1	77.1063	1.1627	1.6341	1.6401	8.6451	9.6184	140.7739	1.7413	10.4495	16.3890	11.0578	1.2439	1.2396
Q2	78.0501	1.1621	1.7063	1.7221	8.6438	9.9733	142.2551	1.8167	10.9004	16.8956	11.2690	1.2604	1.2799
2015 Jul	93.3044	1.4139	2.0997	1.9991	10.5501	12.0621	191.8735	2.3398	12.6368	19.3763	13.2676	1.4845	1.5560
Aug	93.4500	1.4004	2.1343	2.0479	10.4512	12.0825	191.8750	2.3774	12.8597	20.0699	13.3402	1.5099	1.5583
Sep	91.8039	1.3665	2.1739	2.0340	10.1956	11.8783	184.1534	2.4210	12.7167	20.9464	12.8383	1.4913	1.5326
Oct	91.5676	1.3657	2.1278	2.0038	10.1882	11.8880	184.1200	2.2920	12.6704	20.6775	12.7672	1.4856	1.5339
Nov	93.3620	1.4168	2.1261	2.0172	10.5700	11.7733	186.3246	2.3179	13.1231	21.4961	13.1937	1.5343	1.5190
Dec	91.5147	1.3769	2.0672	2.0531	10.2735	11.6129	182.4126	2.2233	13.0330	22.4812	12.7390	1.4913	1.4983
2016 Jan	88.5380	1.3257	2.0550	2.0455	9.8924	11.1900	169.9806	2.2050	12.7052	23.5072	12.3090	1.4505	1.4379
Feb	86.6981	1.2890	2.0053	1.9740	9.6194	11.1273	163.9100	2.1560	12.3222	22.5476	12.1298	1.4189	1.4296
Mar	85.7882	1.2809	1.9003	1.8850	9.5512	11.0600	160.8486	2.1127	12.0897	21.9232	11.8953	1.3993	1.4250
Apr	84.8801	1.2622	1.8681	1.8356	9.3937	11.1007	156.8337	2.0773	11.7552	20.8946	11.6138	1.3795	1.4312
May	86.5885	1.2846	1.9886	1.8824	9.5555	11.2722	158.1676	2.1370	11.9630	22.3377	11.9493	1.4211	1.4518
Jun	84.8993	1.2646	1.9192	1.8316	9.4051	11.0294	149.6937	2.0179	11.7973	21.3779	11.7946	1.3767	1.4209
Jul	79.3254	1.1884	1.7455	1.7137	8.8409	10.1935	136.8539	1.8424	11.1338	18.9276	11.2579	1.2910	1.3141
Aug	78.2677	1.1687	1.7163	1.7021	8.6960	10.1604	132.5464	1.8105	10.8741	17.9875	11.0922	1.2714	1.3100
Sep	78.6038	1.1722	1.7316	1.7214	8.7303	10.1938	133.8627	1.7979	10.7853	18.4628	11.2188	1.2799	1.3142
Oct	74.6271	1.1190	1.6195	1.6324	8.3253	9.5641	128.0933	1.7243	10.0742	17.1713	10.8670	1.2178	1.2329
Nov	76.6394	1.1533	1.6527	1.6715	8.5812	9.6420	134.9777	1.7410	10.4779	17.3694	11.3550	1.2396	1.2431
Dec	78.2636	1.1838	1.6981	1.6645	8.8030	9.6896	144.8953	1.7725	10.6807	17.2851	11.4993	1.2730	1.2488
2017 Jan	77.0322	1.1613	1.6533	1.6287	8.6350	9.5798	141.8228	1.7320	10.4466	16.7440	11.0461	1.2442	1.2351
Feb	77.6466	1.1732	1.6298	1.6370	8.7226	9.6919	141.0980	1.7291	10.3955	16.4755	11.1215	1.2507	1.2490
Mar	76.6400	1.1548	1.6203	1.6533	8.5869	9.5897	139.4008	1.7629	10.5063	15.9476	11.0059	1.2367	1.2348
Apr	78.3139	1.1798	1.6811	1.7016	8.7750	9.8357	139.5137	1.8170	10.8685	17.0261	11.3311	1.2657	1.2652
May	78.7246	1.1696	1.7400	1.7589	8.7020	10.0708	145.1603	1.8616	10.9908	17.1430	11.3548	1.2754	1.2933
Jun	77.1119	1.1403	1.6947	1.7037	8.4810	9.9929	142.0913	1.7716	10.8418	16.5176	11.1210	1.2400	1.2813

See Chapter 7 of the *Financial Statistics Explanatory Handbook* for further information.

Source: Bank of England

1 January 2005=100

17R SUMMARY OF REVISIONS

Balance of Payments Basis

[†] Earliest date for revisions to trade in goods is April 2017.

[†] There are no revisions to trade in services.