

Statistical bulletin

UK trade: November 2020

Total value of UK exports and imports of goods and services in current prices, chained volume measures and implied deflators.

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1 . Main points

- The total trade deficit for November 2020, excluding non-monetary gold and other precious metals, widened by £0.6 billion to £1.5 billion; imports increased £2.4 billion (4.9%) and exports increased £1.9 billion (3.9%).
- Removing the effect of inflation, the total trade deficit, excluding unspecified goods, narrowed by £0.3 billion to £0.2 billion in November 2020, as export volumes increased by £2.5 billion and import volumes increased by £2.2 billion.
- In the three months to November 2020, the UK total trade balance excluding non-monetary gold and other precious metals decreased £8.1 billion to a £3.7 billion deficit, as imports grew by £13.8 billion and exports grew by a lesser £5.6 billion, driven by a widening in the trade in goods deficit.
- In the 12 months to November 2020, the total trade balance, excluding non-monetary gold and other precious metals, increased by £40.0 billion to a surplus of £7.8 billion.

UK trade data within our monthly trade bulletin are published at around a six-week lag because of the timeliness of source data. For example, the January 2021 publication will include data up to the end of November 2020. Therefore, all data contained within this publication refer to trade carried out while still within the EU exit transition period.

2 . Main monthly trends

The total trade deficit in current prices, excluding non-monetary gold and other precious metals, increased by £0.6 billion to £1.5 billion in November 2020. Imports increased by £2.4 billion and exports increased £1.9 billion (Table 1).

The increase in the total trade deficit was driven by an increase in the trade in goods deficit. The underlying trade in goods deficit widened £0.6 billion to £12.5 billion in November 2020. Goods imports increased £2.6 billion while goods exports increased £1.9 billion (Figure 2). November saw rising imports in machinery and transport equipment, particularly electrical machinery, which includes equipment for distributing electricity and household equipment. It should be noted, however, that monthly data are erratic and small movements in these series should be treated with caution.

Table 1: The total trade deficit, excluding precious metals, increased in November 2020
 Changes in the UK trade balances, excluding non-monetary gold and other precious metals, exports and imports

		Exports	Imports	Balance
Month - November 2020 vs October 2020	Value (£bn)	50.3	51.8	-1.5
	Change (£bn)	1.9	2.4	-0.6
	% Change	3.9%	4.9%	
3-Month - 3 months to November 2020 vs 3 months to August 2020	Value (£bn)	146.3	150.1	-3.7
	Change (£bn)	5.6	13.8	-8.1
	% Change	4.0%	10.1%	
12-Month - 12 months to November 2020 vs 12 months to November 2019	Value (£bn)	586.6	578.7	7.8
	Change (£bn)	-86.8	-126.8	40.0
	% Change	-12.9%	-18.0%	

Source: Office for National Statistics – UK trade

3 . The total trade balance, excluding precious metals, decreased to a deficit in the three months to November 2020

The total trade balance in current prices, excluding non-monetary gold and other precious metals, decreased by £8.1 billion to a £3.7 billion deficit in the three months to November 2020 (Figure 1). The decrease in the total trade balance was because imports increased by £13.8 billion, while exports increased by a lesser £5.6 billion.

The underlying trade in goods deficit widened by £9.0 billion to £36.4 billion in the three months to November 2020. Goods imports increased by £14.7 billion, while goods exports increased by £5.7 billion. The increase in goods imports was driven mostly by increases in the import of machinery and transport equipment, miscellaneous manufactures and material manufactures. The increase in goods exports was driven mostly by increases in machinery and transport equipment (Figure 3).

More about economy, business and jobs

- All ONS analysis, summarised in our [economy, business and jobs roundup](#).
- Explore the latest trends in employment, prices and trade in our [economic dashboard](#).
- View [all economic data](#).

Imports of machinery and transport equipment increased by £4.7 billion in the three months to November 2020. Exports of machinery and transport equipment increased by a lesser £2.8 billion. Increasing imports of machinery and transport equipment were driven by a £2.5 billion (23.4%) increase in road vehicles. This increase is consistent with potential stockpiling in preparation for the end of the EU exit transition period. In November, UK carmakers [began stockpiling cars and car parts](#) due to uncertainty surrounding UK-EU trade negotiations towards the end of the transition period. In the event of a no-deal, UK car manufacturers could have been subject to World Trade Organisation (WTO) tariffs, which could have led to a [10% increase in car prices](#). It would be more expensive for those living in the UK to purchase cars from the EU if the WTO tariff was imposed. Results from the Society of Motor Manufacturers and Traders Ltd (SMMT) members survey conducted between 26 October and 6 November 2020 support this, finding that [60% of car manufacturers](#) surveyed reported significant stockpiling at the time of the survey.

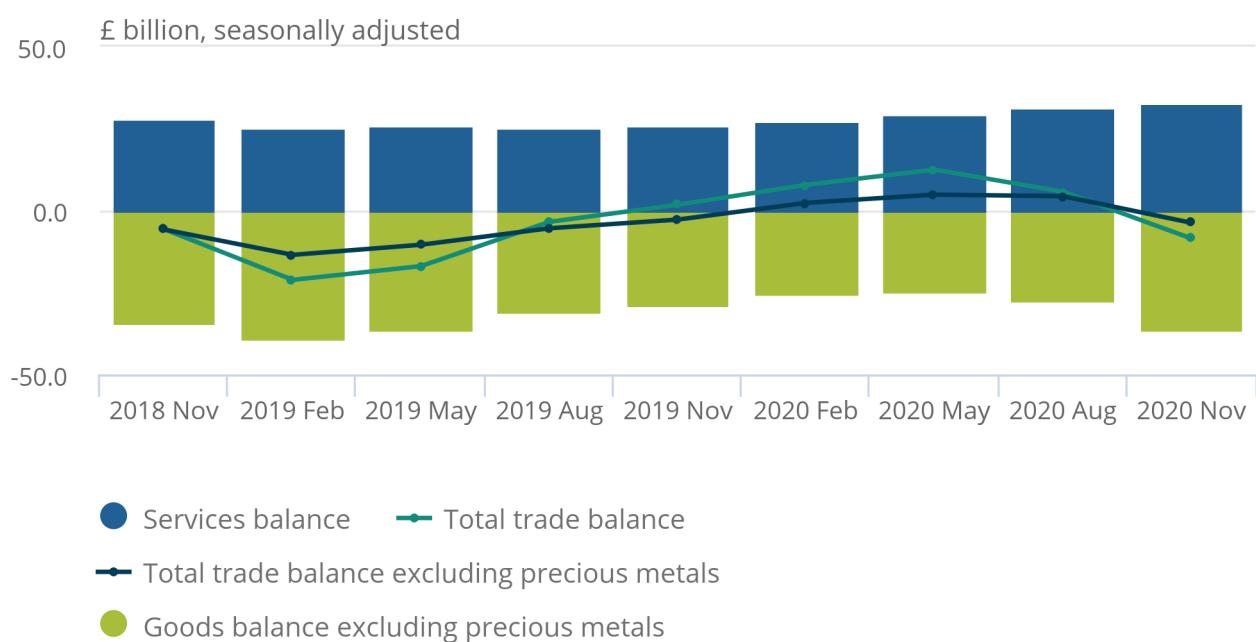
Imports of chemicals increased by £1.6 billion in the three months to November 2020. Increasing imports of chemicals were driven by an £0.8 billion increase in imports of medicinal and pharmaceutical products. Suppliers of medicines were asked by the UK government to [stockpile a six-week supply of medicines and the chemical compounds to produce medicines](#) in the lead up to the end of the EU exit transition period, reporting that companies were already preparing by holding larger-than-usual buffer stocks of medicine in the UK. Additionally, the [UK Department for Health and Social Care](#) awarded new contracts for sourcing and stockpiling COVID supportive medicines from 1 September 2020.

Figure 1: The total trade balance, excluding precious metals, decreased to a deficit in the three months to November 2020

UK trade balances, excluding non-monetary gold and other precious metals, three-months on three-months, November 2018 to November 2020

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UK trade balances, excluding non-monetary gold and other precious metals, three-months on three-months, November 2018 to November 2020



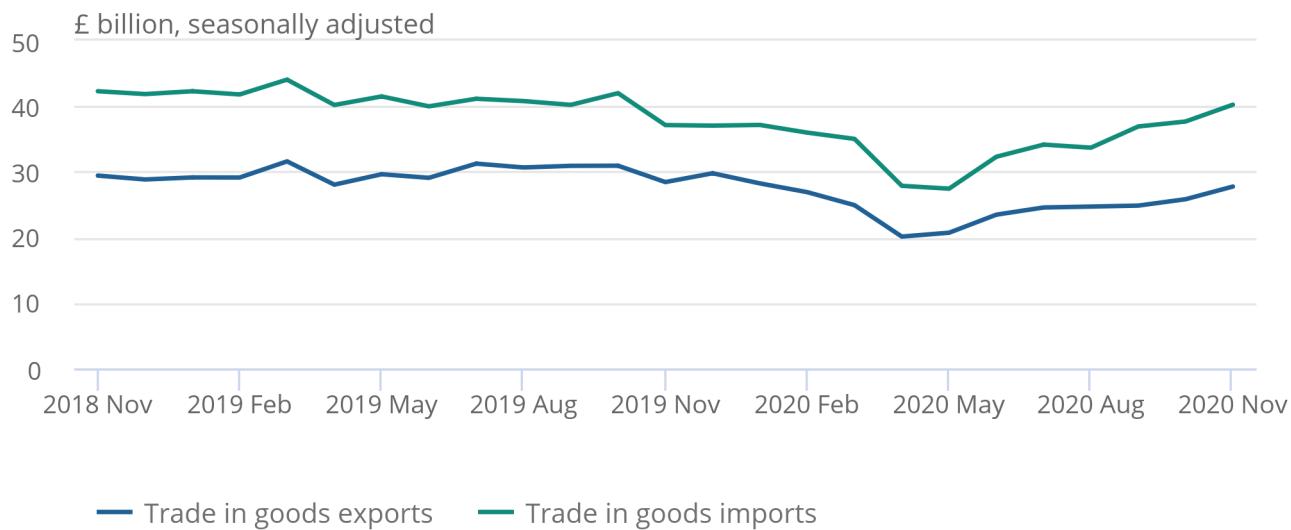
Source: Office for National Statistics – UK trade

Figure 2: Trade in goods imports and exports, excluding non-monetary gold and other precious metals, increased in November 2020

Monthly trade in goods, excluding non-monetary gold and other precious metals, exports and imports, November 2018 to November 2020

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Monthly trade in goods, excluding non-monetary gold and other precious metals, exports and imports, November 2018 to November 2020



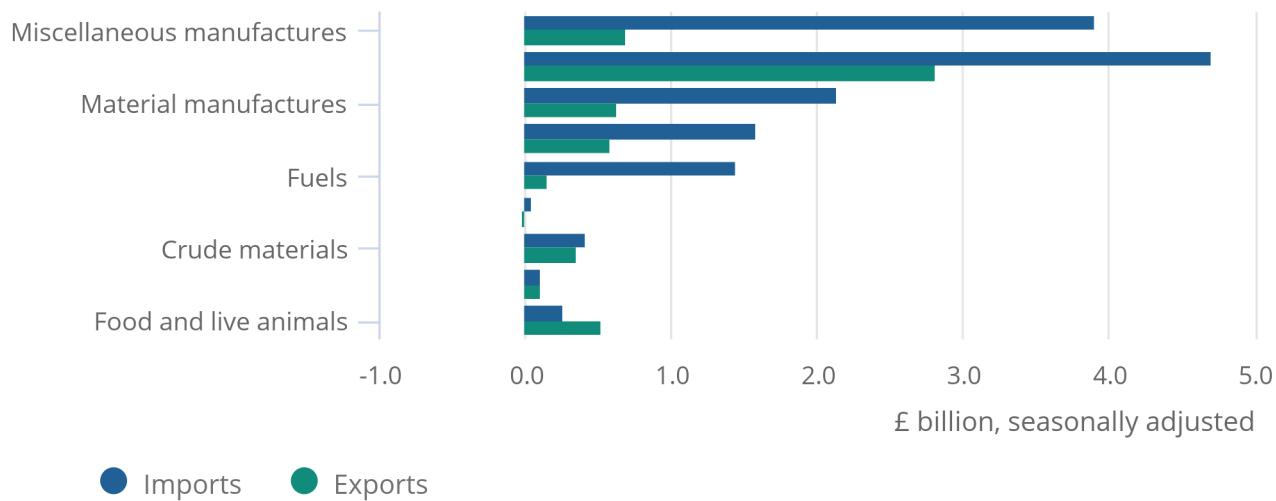
Source: Office for National Statistics – UK trade

Figure 3: Rising imports were largely seen in machinery and transport equipment, miscellaneous manufactures and material manufactures in the three months to November 2020

Changes in imports and exports, by goods commodity group, excluding unspecified goods, three months to November 2020 compared with three months to August 2020

Figure 3: Rising imports were largely seen in machinery and transport equipment, miscellaneous manufactures and material manufactures in the three months to November 2020

Changes in imports and exports, by goods commodity group, excluding unspecified goods, three months to November 2020 compared with three months to August 2020



Source: Office for National Statistics – UK trade

Imports of precious metals increased by £4.6 billion in the three months to November 2020, while exports decreased by £1.5 billion. Including precious metals, the total trade balance decreased £14.3 billion to a £8.5 billion deficit in the three months to November 2020.

4 . The trade in goods deficit, excluding precious metals, widened with EU and non-EU countries in the three months to November 2020

The trade in goods deficit with non-EU countries, excluding non-monetary gold and other precious metals grew by £5.4 billion to £13.3 billion in the three months to November 2020. With EU countries, the trade in goods deficit grew by £3.6 billion to £23.2 billion (Figure 4).

The widening of the underlying trade in goods deficit with non-EU countries was because of an increase of £7.4 billion in goods imports, while goods exports increased by a lesser £2.0 billion. Rising imports from non-EU countries were largely seen in miscellaneous manufactures, and lesser increases in material manufactures and machinery and transport equipment. Increases in exports to non-EU countries were largely seen in machinery and transport equipment.

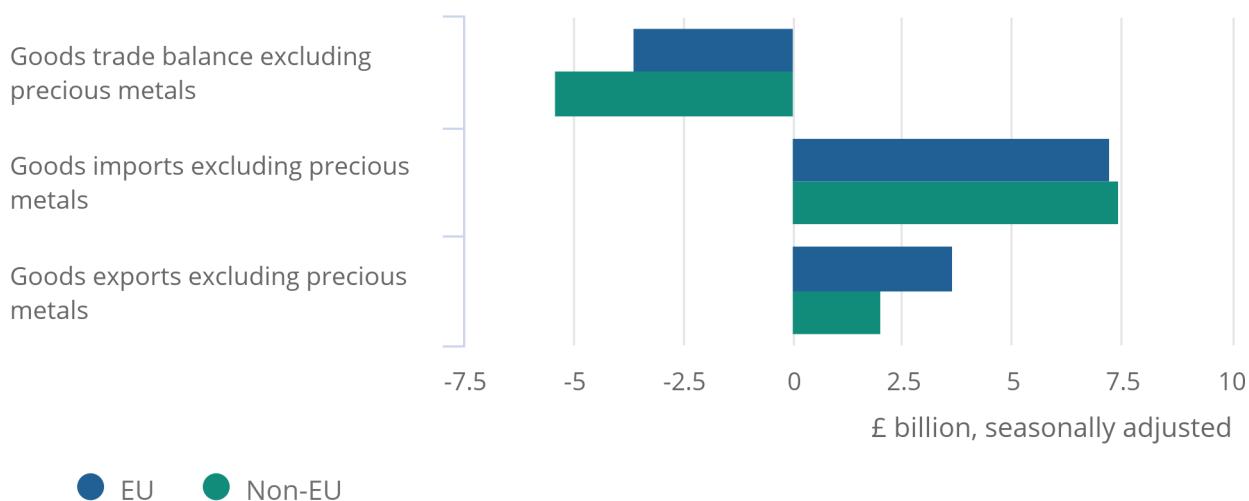
The widening of the trade in goods deficit with EU countries, excluding precious metals, was because of a £7.3 billion rise in goods imports, while goods exports grew by a lesser £3.7 billion. Increasing goods imports from EU countries were largely seen in machinery and transport equipment and chemicals. Rising exports to EU countries were also seen in machinery and transport equipment and chemicals, though to a lesser extent than goods imports.

Figure 4: The trade in goods deficit, excluding non-monetary gold and other precious metals, widened with EU and non-EU countries in the three months to November 2020

UK goods exports, imports and trade balance, excluding non-monetary gold and other precious metals, with EU and non-EU countries, three months to November 2020 compared with three months to August 2020

Figure 4: The trade in goods deficit, excluding non-monetary gold and other precious metals, widened with EU and non-EU countries in the three months to November 2020

UK goods exports, imports and trade balance, excluding non-monetary gold and other precious metals, with EU and non-EU countries, three months to November 2020 compared with three months to August 2020



Source: Office for National Statistics – UK trade

5 . Removing the effect of inflation, the total trade surplus, excluding unspecified goods, narrowed in the three months to November 2020

This section presents volume and price estimates of UK trade exports, imports and balances, using chained volume measures (CVMs) and implied deflators (IDEFs). For more details on these terms, see Section 10 of this release.

In volume terms, the total trade balance (goods and services), excluding unspecified goods (which includes non-monetary gold), decreased to a £2.1 billion deficit in the three months to November 2020, as imports increased by £13.9 billion and exports increased by £7.0 billion (Table 2, Figure 5).

Table 2: The total trade deficit in volume terms, excluding unspecified goods, narrowed in November 2020
 Changes in the UK trade balances, chained volume measures, export and imports, excluding unspecified goods

		Exports	Imports	Balance
	Value (£bn)	50.8	51.0	-0.2
Month - November 2020 vs October 2020	Change (£bn)	2.5	2.2	0.3
	% Change	5.2%	4.6%	
3-Month - 3 months to November 2020 vs 3 months to August 2020	Value (£bn)	146.2	148.3	-2.1
	Change (£bn)	7.0	13.9	-6.9
	% Change	5.0%	10.3%	
12-Month - 12 months to November 2020 vs 12 months to November 2019	Value (£bn)	581.6	573.7	7.8
	Change (£bn)	-81.5	-119.9	38.4
	% Change	-12.3%	-17.3%	

Source: Office for National Statistics – UK trade

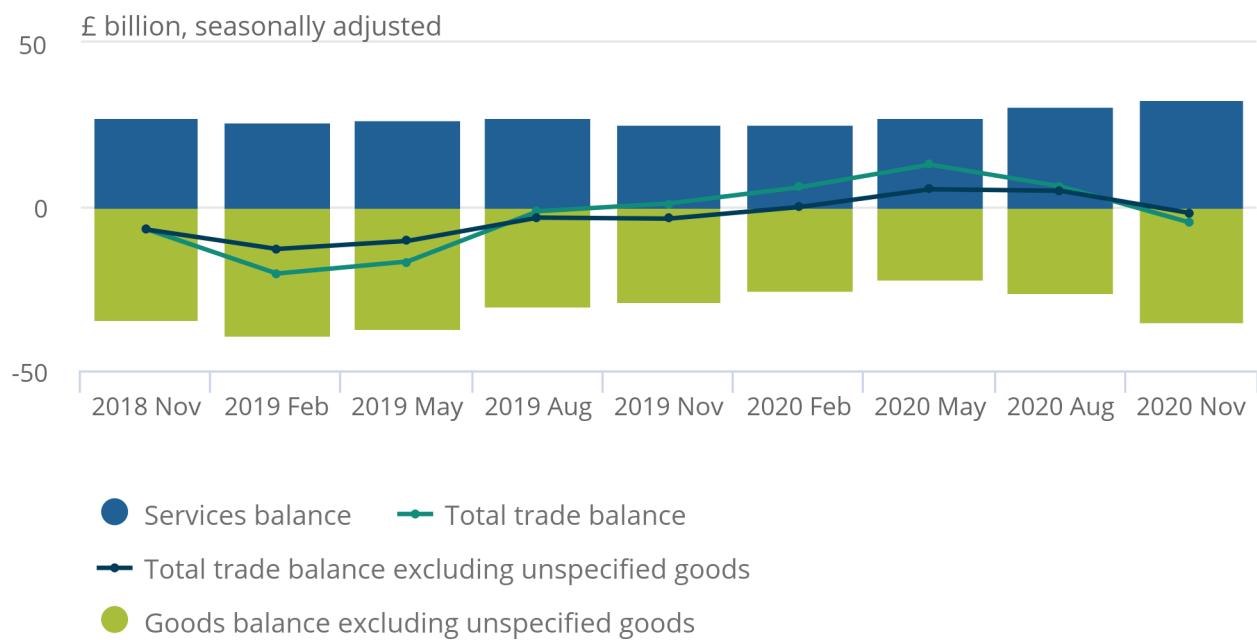
Total trade export prices decreased 1.1% in the three months to November 2020, while import prices decreased 0.8%.

Figure 5: The trade balance in volume terms, excluding unspecified goods, decreased to a deficit in the three months to November 2020

Total trade balances, chained volume measures, excluding unspecified goods, three-months on three-months November 2018 to November 2020

Figure 5: The trade balance in volume terms, excluding unspecified goods, decreased to a deficit in the three months to November 2020

Total trade balances, chained volume measures, excluding unspecified goods, three-months on three-months November 2018 to November 2020



Source: Office for National Statistics – UK trade

6 . Explore UK trade in goods country-by-commodity data for 2019 with our interactive tools

Explore the 2019 trade in goods data using our interactive tools. Our data breaks down UK trade in goods with 234 countries by 125 commodities.

Use our map to get a better understanding of what goods the UK traded with a country. Select a country by hovering over it or using the drop-down menu.

[Data download](#)

Notes:

1. For more information about our methods and how we compile these statistics, please see [Trade in goods, country-by-commodity experimental data: 2011 to 2016](#). Users should note that the data published alongside this release are official statistics and no longer experimental.
2. These data are our best estimate of these bilateral UK trade flows. Users should note that alternative estimates are available, in some cases, through the statistical agencies for bilateral countries or through central databases such as [UN Comtrade](#).
3. Interactive maps denote country boundaries in accordance with statistical classifications set out within Appendix 4 of the [Balance of Payments \(BoP\) Vademecum \(PDF, 1.1MB\)](#).

You can also explore the 2019 trade in goods data by commodity, for example, car exports to the EU and UK tea or coffee imports.

Select a commodity from the drop-down menu or click through the levels to explore the data.

[Data download](#)

[Data download](#)

Notes:

1. For more information about our methods and how we compile these statistics, please see [Trade in goods, country-by-commodity experimental data: 2011 to 2016](#). Users should note that the data published alongside this release are no longer experimental.
2. These data are our best estimate of these bilateral UK trade flows. Users should note that alternative estimates are available, in some cases, via the statistical agencies for bilateral countries or through central databases such as [UN Comtrade](#).
3. Interactive maps denote country boundaries in accordance with statistical classifications set out within Appendix 4 of the [Balance of Payments \(BoP\) Vademecum \(PDF, 1.1MB\)](#).

7 . The total trade balance, excluding precious metals, increased to a surplus in the 12 months to November 2020

The total trade balance, excluding non-monetary gold and other precious metals, increased by £40.0 billion to a £7.8 billion surplus in the 12 months to November 2020, as imports fell by more than exports (Table 3).

The increase of the underlying total trade balance in the 12 months to November 2020, was largely because of a £21.7 billion narrowing of the trade in goods deficit (Table 3). Imports of goods decreased by £77.6 billion, while exports decreased by a lesser £55.9 billion, largely because of falls in fuels and machinery and transport equipment.

The narrowing of the underlying trade in goods deficit in the 12 months to November 2020 was mainly because of a £21.5 billion narrowing of the deficit with EU countries to £78.5 billion, while the deficit with non-EU countries narrowed by £0.2 billion to £35.1 billion.

The trade in services surplus increased by £18.3 billion to £121.5 billion in the 12 months to November 2020, as imports fell by £49.2 billion and exports fell by a lesser £30.9 billion.

Table 3: The total trade balance, excluding precious metals, increased to a surplus in the 12 months to November 2020

Changes to the UK trade balances, exports and imports, excluding non-monetary gold and other precious metals, 12 months to November 2020 compared with 12 months to November 2019

12 months to November 2020 compared with 12 months to November 2019			
	Exports	Imports	Balance
Total trade	Value (£bn) 586.6	578.7	7.8
	Change (£bn) -86.8	126.8	40
	% Change -12.9%	-18.0%	
Trade in goods	Value (£bn) 301.6	415.3	-113.7
	Change (£bn) -55.9	-77.6	21.7
	% Change -15.6%	-15.7%	
Trade in services	Value (£bn) 284.9	163.4	121.5
	Change (£bn) -30.9	49.2	18.3
	% Change -9.8%	-23.2%	

Source: Office for National Statistics – UK trade

8 . Revisions

The revision policy for this release has changed to align with the rest of the Office for National Statistics' National Accounts. In accordance with the [National Accounts Revisions Policy](#), the data in this release have been revised with updated data for January 2019 to October 2020 to align with [GDP revisions published 22 December](#).

9 . UK trade data

[UK trade: goods and services publication tables](#)

Dataset | Released 15 January 2021

Monthly data on the UK's trade in goods and services, including trade inside and outside the EU.

[UK trade time series](#)

Dataset MRET | Released 15 January 2021

Monthly value of UK exports and imports of goods and services by current price, chained volume measures (CVMs) and implied deflators (IDEFs).

[Other related trade data](#)

Released 15 January 2021

Other UK trade data related to this publication. These include trade in goods for all countries with the UK, monthly export and import country-by-commodity trade in goods data, and revisions triangles for monthly trade data.

10 . Glossary

Trade balance

The trade balance is the difference between exports and imports or exports minus imports. When the value of exports is greater than the value of imports, the trade balance is in surplus. When the value of imports is greater than the value of exports, the trade balance is in deficit. The balance is sometimes referred to as "net exports".

Inflation

Inflation is the change in the average price level of goods and services over a period of time.

Chained volume measures (CVMs)

A CVM is a "real" measure in that it has had the effect of inflation removed to measure the change in volume between consecutive periods, fixing the prices of goods and services in one period (the base year).

Implied deflators (IDEFs)

An IDEF shows the implied change in average prices for the respective components of the trade balance, for example, the IDEF for imports will show the average price movement for imports.

Precious metals and non-monetary gold

Precious metals include non-monetary gold, silver, platinum and palladium, and it forms part of the commodity group "unspecified goods". Non-monetary gold comprises the majority of this group and is the technical term for gold bullion not owned by central banks.

A full [Glossary of economic terms](#) is available.

11 . Measuring the data

Coronavirus data impacts

Considering the challenges with data collection from social distancing measures put in place because of coronavirus (COVID-19), we have experienced challenges around the level of survey and data returns for this trade release.

International Trade in Services (ITIS) Survey

Data from the ITIS survey make up over 50% of trade in services data. This release incorporates data collected from the quarterly ITIS survey, which is sent to around 2,200 businesses. As a result of the coronavirus, many businesses have moved to a working from home arrangement or suspended trade, causing a lower response to the survey than usual.

In order to maintain the quality of the survey, we have developed improved imputation methods where we do not have actual data. We have used information from other surveys alongside expert guidance to implement these methods and quality assure the data. We continue to review and refine these methods, along with the associated survey methods, to ensure the data are as robust as possible. Alongside this, ITIS data collection has now been moved to online methods, enabling businesses to respond to the survey using spreadsheets, rather than paper, which can then be emailed back to us.

International Passenger Survey

Data from the International Passenger Survey (IPS) are the main source for travel services, making up around 8% of total trade. The IPS was suspended from 16 March 2020 because of the coronavirus (COVID-19) pandemic. We have been investigating alternative ways to continue to measure these services in the future.

We have worked with the Office for National Statistics (ONS) Data Science Campus to create new estimates using alternative data sources. The data sources that have been used include the Civil Aviation Authority, Eurotunnel, the Consumer Prices Index including owner occupiers' housing costs (CPIH), airline stock figures and aggregated and anonymised foreign-issued card spend processed through Barclays Point-of-Sale (POS) and 'card-not present' channels.

We will continue to develop these estimates over the coming months and any improvements may result in larger than usual revisions for travel services.

UK trade data

Unless otherwise specified, data within this bulletin are in current prices (CPs). This means they have not been adjusted to remove the effects of inflation.

End of EU Exit Transition Period

As the transition period ends and the UK enters into a new Trade and Cooperation Agreement with the EU, the UK statistical system will continue to produce and publish our wide range of economic and social statistics and analysis. We are committed to continued alignment with the highest international statistical standards, enabling comparability both over time and internationally, and ensuring the general public, statistical users and decision makers have the data they need to be informed.

Additionally, the Withdrawal Agreement outlines a need for UK gross national income (a fundamental component of the national accounts, which includes GDP) statistics to remain in line with those of other EU countries until EU budget contributions are finalised for the years in which we were a member, and making budget contributions during the transition period. To ensure this comparability during this period, the national accounts will continue to be produced according to European System of Accounts (ESA) 2010 definitions and standards until at least 2024.

As the shape of the UK's future statistical relationship with the EU becomes clearer over the coming period, ONS is making preparations to assume responsibilities that as part of our membership of the EU, and during the transition period, were delegated to the statistical office of the EU, Eurostat. This includes responsibilities relating to international comparability of economic statistics, deciding what international statistical guidance to apply in the UK context and to provide further scrutiny of our statistics and sector classification decisions.

In applying international statistical standards and best practice to UK economic statistics, we will draw on the technical advice of experts in the UK and internationally, and our work will be underpinned by the UK's well-established and robust framework for independent official statistics, set out in the Statistics and Registration Service Act 2007. Further information on our proposals will be made available early this year.

HM Revenue and Customs (HMRC) data

Data from HMRC are the main data source for trade in goods making up over 90% of trade in goods value. We are working closely with HMRC to prepare for the change in collection of customs data which occurred at the end of the transition period. In order to maintain the quality of the data we are continuing to work with HMRC to ensure our processes are robust and we only reflect changes in the economic trends. These data sources remain unchanged in this publication as trade conducted in November 2020 was within the transition period.

Precious metals

In line with international standards, our headline trade statistics contain the UK's exports and imports of non-monetary gold.

Because a significant amount of the world's trade in non-monetary gold takes place on the London markets, this trade can have a large impact on the size of and change in the UK's headline trade figures. We present time series data for precious metals as well as total trade excluding this commodity, which may provide a better guide to the emerging trade picture. This includes precious metals and trade excluding precious metals by EU and non-EU countries.

Data on non-monetary gold and other precious metals are obtained from the Bank of England (BoE), who provide a balanced figure (exports less imports). We attribute the balanced data to either exports or imports, depending on whether the data are positive (that is, exports are greater than imports) or negative (that is, exports are less than imports) respectively. Once received from the BoE, we smooth the precious metals data to ensure individual responses cannot be disclosed.

More information about our [recording of non-monetary gold](#) is available.

Methodology

Trade is measured through both exports and imports of goods and services. Data are supplied by over 30 sources including several administrative sources, with HMRC being the largest for trade in goods.

Detailed methodological notes are published in the [UK Balance of Payments Pink Book: 2020](#)

The [UK trade methodology web pages](#) have been developed to provide detailed information about the methods used to produce UK trade statistics.

More quality and methodology information on strengths, limitations, appropriate uses, and how the data were created is available in the [UK trade QMI](#).

12 . Strengths and limitations

National Statistics designation status

The UK Statistics Authority [suspended the National Statistics designation of UK trade](#) on 14 November 2014. We have now responded to all of the specific requirements of the [reassessment of UK trade](#) and, as part of our engagement with the Office for Statistics Regulation team, we are sharing our continuous improvement and development plans to support UK trade statistics regaining [National Statistics status](#). We welcome feedback on our new trade statistics, developments and future plans. If you have any comments, please email them to trade@ons.gov.uk.

We are undertaking a programme of improvements to UK trade statistics in line with the [UK trade development plan](#), including more detail and improvements now published to address anticipated future demands.

Trade asymmetries

These data are our best estimates of bilateral UK trade flows, compiled following internationally agreed standards and using a wide range of robust data sources. However, in some cases, alternative estimates of bilateral trade flows are available from the statistical agencies for the relevant countries or through central databases such as [UN Comtrade](#). Differences between estimates are known as trade asymmetries and are a known aspect of international trade statistics, affecting bilateral estimates across the globe, not just in the UK.

We are heavily engaged in analysis of these asymmetries, developing strong bilateral relationships with other countries to understand, explain and potentially reduce them. We have published a [series of analyses](#) showing comparisons and the relative strengths of different estimates, which users may wish to reference to help them better understand the quality of our bilateral trade estimates.

13 . Related links

[Impacts of the Coronavirus on UK trade: December 2020](#)

Article | Released 2 December 2020

The impacts of the coronavirus (COVID-19) on UK trade, with a focus on trade in services.

[Trade in services by modes of supply, UK: 2019](#)

Dataset | Released 27 November 2020

Country breakdown of trade in services values by mode of supply.

[UK trade in services: service type by partner country](#)

Dataset | Released 4 November 2020

Trade in services data Experimental Statistics, including breakdown of exports and imports by country and geographic region, EU and non-EU.

[UK total trade: all countries](#)

Dataset | Released 4 November 2020

Quarterly estimates of total trade, trade in goods and trade in services by country, non-seasonally adjusted.

[International trade in services by subnational areas of the UK: 2018](#)

Article | Released 10 October 2020

Experimental estimated value of exports and imports of services for 2018 for NUTS1, NUTS2, NUTS3 and 15 city regions, including industry and non-EU and EU split

[UK trade in goods by business characteristic: 2016 to 2018](#)

Dataset | Released 9 September 2020

Breakdown of UK trade in goods by business characteristics (size and ownership), industry and region, on a balance of payments basis using a new experimental dataset.

[UK trade in goods by industry, country and commodity: 2008 to 2018](#)

Dataset | Released 28 May 2020

Presents an updated experimental dataset for UK trade in goods by industry, country and commodity on a balance of payments basis.

[UK services trade by business characteristics](#)

Bulletin | Released 10 March 2020

Breakdown of UK trade in services by business characteristics (size and ownership), industry and region, on a balance of payments basis using a new experimental dataset.

[UK trade in services by industry, country and service type](#)

Article | Released 28 February 2020

Presents a new experimental dataset for trade in services by industry, country and service type on a balance of payments basis.



Office for National Statistics

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Contact ONS

OFFICIAL-SENSITIVE until 7.00am on Friday 15th January 2021.

7 UK TRADE EXCLUDING OIL AT CURRENT MARKET PRICES (CP)

Balance of Payments basis

£ million, Seasonally Adjusted

	Oil			Total trade excluding oil			Trade in goods excluding oil		
	Exports Imports Balance			Exports Imports Balance			Exports Imports Balance		
	ELBL	ENXO	ENXQ	CTVQ	CTVQ	CTVR	ELBM	ENXP	BQKH
Annual									
2015	21 033	26 990	-5 957	502 333	524 648	-22 315	260 656	370 821	-110 165
2016	20 686	24 185	-3 499	542 562	575 176	-32 614	276 869	406 202	-129 333
2017	31 471	32 416	-945	591 397	620 341	-28 944	304 737	439 177	-134 440
2018	40 802	40 434	368	620 799	646 654	-25 855	310 330	447 541	-137 211
2019	41 220	39 093	2 127	648 054	677 651	-29 597	331 734	464 664	-132 930
Quarterly									
2017 Q1	8 025	8 485	-460	144 858	152 917	-8 059	74 526	108 314	-33 788
Q2	7 848	7 469	379	146 578	154 944	-8 366	75 502	109 624	-34 122
Q3	7 421	7 757	-336	150 352	156 497	-6 145	76 845	110 679	-33 834
Q4	8 177	8 705	-528	149 609	155 983	-6 374	77 864	110 560	-32 696
2018 Q1	7 731	8 847	-116	153 328	157 536	-4 208	77 426	109 460	-32 034
Q2	10 588	9 827	761	151 928	158 715	-6 787	75 768	109 896	-34 128
Q3	11 741	11 139	602	156 353	161 274	-4 921	78 547	111 830	-33 283
Q4	10 742	10 621	121	159 190	169 129	-9 939	78 589	116 355	-37 766
2019 Q1	9 428	9 095	333	154 840	179 865	-25 025	80 406	129 941	-49 535
Q2	8 466	9 922	-1 456	158 668	166 681	-8 013	79 563	114 236	-34 673
Q3	11 737	10 096	1 641	163 537	170 543	-7 006	82 280	114 319	-32 039
Q4	11 589	9 980	1 609	171 009	160 562	10 447	89 485	106 168	-16 683
2020 Q1	7 657	8 667	-1 010	150 650	150 273	377	74 051	101 297	-27 246
Q2	5 084	4 111	973	136 994	121 386	15 608	68 439	83 441	-15 002
Q3	5 280	5 368	-88	136 535	135 172	1 363	68 948	99 695	-30 747
Monthly									
2018 Jan	2 773	3 204	-431	50 002	52 333	-2 331	26 289	37 309	-11 020
Feb	2 391	2 812	-421	49 965	50 200	-235	25 269	34 564	-9 295
Mar	2 567	2 831	-264	53 361	55 003	-1 642	25 868	37 587	-11 719
Apr	3 300	3 115	185	53 577	55 140	-1 563	24 214	36 355	-12 141
May	3 675	3 394	281	51 770	54 197	-2 427	24 997	37 030	-12 033
Jun	3 613	3 318	295	46 581	49 376	-2 797	26 557	36 511	-9 954
Jul	4 035	3 583	452	41 153	46 516	-5 363	26 168	36 922	-10 754
Aug	4 118	3 951	167	45 115	50 514	-5 399	25 808	38 202	-12 394
Sep	3 588	3 605	-17	70 085	64 244	5 841	26 571	36 706	-10 135
Oct	4 025	3 543	482	77 607	71 724	5 883	26 659	38 549	-11 890
Nov	3 499	3 940	-441	53 576	56 302	-2 726	26 328	38 344	-12 016
Dec	3 218	3 138	80	28 007	41 103	-13 096	25 602	39 462	-13 860
2019 Jan	3 255	2 981	274	51 055	59 053	-7 998	25 877	42 126	-16 249
Feb	3 184	3 065	119	50 433	59 289	-8 856	25 937	42 793	-16 856
Mar	2 989	3 049	-60	53 352	61 523	-8 171	28 592	45 022	-16 430
Apr	2 707	3 018	-311	50 957	56 302	-5 345	25 321	39 418	-14 097
May	3 316	3 657	-341	52 817	55 555	-2 738	26 303	38 084	-11 781
Jun	2 443	3 247	-804	54 894	54 824	70	27 939	36 734	-8 795
Jul	4 120	3 619	501	55 393	56 110	-7 17	28 344	37 514	-9 170
Aug	3 720	3 224	496	53 988	56 989	-3 001	26 933	38 138	-11 205
Sep	3 897	3 253	644	54 156	57 444	-3 288	27 003	38 667	-11 664
Oct	3 791	3 715	76	55 553	56 757	-1 204	28 279	38 277	-9 998
Nov	3 816	3 074	742	56 966	52 168	4 798	29 706	34 045	-4 339
Dec	3 982	3 191	791	58 490	51 637	6 853	31 500	33 846	-2 346
2020 Jan	2 951	3 017	-66	52 903	50 866	2 037	26 900	34 123	-7 223
Feb	2 648	3 013	-365	49 960	51 369	-1 409	24 237	34 800	-10 563
Mar	2 058	2 637	-579	47 786	48 038	-2 52	22 914	32 374	-9 460
Apr	1 702	1 335	367	44 837	39 368	5 469	21 931	26 515	-4 584
May	1 622	1 171	451	45 595	38 575	7 020	23 107	26 243	-3 136
Jun	1 760	1 605	155	46 562	43 443	3 119	23 401	30 683	-7 282
Jul	1 675	1 623	52	45 330	44 410	920	22 872	32 704	-9 832
Aug	1 979	1 803	176	45 095	43 770	1 325	22 704	32 027	-9 323
Sep	1 626	1 942	-316	46 110	46 992	-882	23 372	34 964	-11 592
Oct	1 444	1 703	-259	46 999	49 079	-2 080	24 360	37 391	-13 031
Nov	2 439	1 748	691	47 870	53 556	-5 686	25 299	42 002	-16 703
Value change, latest month compared with previous month:									
2020 Sep	-353	139	-492	1 015	3 222	-2 207	668	2 937	-2 269
Oct	-182	-239	57	889	2 087	-1 198	988	2 427	-1 439
Nov	995	45	950	871	4 477	-3 606	939	4 611	-3 672
Percentage change, compared with previous month:									
2020 Sep	-17.8%	7.7%	2.3%	7.4%			2.9%	9.2%	
Oct	-11.2%	-12.3%	1.9%	4.4%			4.2%	6.3%	
Nov	68.9%	2.6%	1.9%	9.1%			3.9%	12.3%	
3 months ended:									
2020 Feb	9 581	9 221	360	161 353	153 872	7 481	82 637	102 769	-20 132
May	5 382	5 143	239	138 218	125 981	12 237	67 952	85 132	-17 180
Aug	5 414	5 031	383	136 987	131 623	5 364	68 977	95 414	-26 437
Nov	5 509	5 393	116	140 979	149 627	-8 648	73 031	114 357	-41 326
Value change, compared with 3 months previous:									
2020 May	-4 199	-4 078	-121	-23 135	-27 891	4 756	-14 685	-17 637	2 952
Aug	32	-112	144	-1 231	5 642	-6 873	1 025	10 282	-9 257
Nov	95	362	-267	3 992	18 004	-14 012	4 054	18 943	-14 889
Percentage change, compared with 3 months previous:									
2020 May	-43.8%	-44.2%	-14.3%	-18.1%			-17.8%	-17.2%	
Aug	0.6%	-2.2%	-0.9%	4.5%			1.5%	12.1%	
Nov	1.8%	7.2%	2.9%	13.7%			5.9%	19.9%	
12 months ended:									
2017 Nov	31 130	31 983	-853	590 929	620 579	-29 650	303 754	439 218	-135 464
2018 Nov	40 324	40 218	106	641 831	656 627	-14 796	310 475	444 390	-133 915
2019 Nov	40 456	39 040	1 416	617 571	667 117	-49 546	325 836	470 280	-144 444
2020 Nov	25 886	24 788	1 098	577 537	561 103	16 434	292 597	397 672	-105 075
Value change, compared with 12 months previous:									
2018 Nov	9 194	8 235	959	50 902	36 048	14 854	6 721	5 172	1 549
19 Nov	132	-1 178	1 310	-24 260	10 490	-34 750	15 361	25 890	-10 529
20 Nov	-14 570	-14 252	-318	-40 034	-106 014	65 980	-33 239	-72 608	39 369
Percentage change, compared with 12 months previous:									
2018 Nov	29.5%	25.7%	8.6%	5.8%			2.2%	1.2%	
19 Nov	0.3%	-2.9%	-3.8%	1.6%			4.9%	5.8%	
2020 Nov	-36.0%	-36.5%	-6.5%	-15.9%			-10.2%	-15.4%	

† Earliest date for revisions to trade in goods and services is January 2019

OFFICIAL-SENSITIVE until 7.00am on Friday 15th January 2021.

9 UK TRADE EXCLUDING PRECIOUS METALS AT CURRENT MARKET PRICES (CP)*

Balance of Payments basis

£ million, Seasonally Adjusted

	Precious Metals*			Total trade excluding Precious Metals*			Trade in goods excluding Precious Metals*		
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance
	FSII	FSIF	FSIC	FSI	FSIG	FSID	FSIK	FSIH	FSIE
Annual									
2015	4 564	2 971	1 593	518 802	548 667	-29 865	277 125	394 840	-117 715
2016	3 787	3 651	-136	559 461	595 710	-36 249	293 768	426 736	-132 968
2017	2 118	2 918	-800	620 750	649 839	-29 089	334 090	468 675	-134 585
2018	1 655	4 244	-2 589	659 946	682 844	-22 898	349 477	483 731	-134 254
2019	14 509	15 705	-1 196	674 765	701 039	-26 274	358 445	488 052	-129 607
Quarterly									
2017 Q1	457	0	457	152 426	161 402	-8 976	82 094	116 799	-34 705
Q2	777	1 129	-352	153 649	161 284	-7 635	82 573	115 964	-33 391
Q3	678	900	-222	157 095	163 354	-6 259	83 588	117 536	-33 948
Q4	206	889	-683	157 584	163 799	-6 219	85 835	118 376	-32 541
2018 Q1	126	647	-521	160 933	165 736	-4 803	85 031	117 660	-32 629
Q2	548	1 738	-1 190	161 964	166 804	-4 836	85 808	117 985	-32 177
Q3	242	1 110	-868	167 852	171 303	-3 451	90 046	121 859	-31 813
Q4	739	749	-10	169 193	179 001	-9 808	88 592	126 227	-37 635
2019 Q1	0	10 904	-10 904	164 268	178 056	-13 788	89 834	128 132	-38 298
Q2	1 313	2 503	-1 190	165 821	174 100	-8 279	86 716	121 655	-34 939
Q3	1 227	2 298	-1 071	174 047	178 341	-4 294	92 790	122 117	-29 327
Q4	11 969	0	11 969	170 629	170 542	87	89 105	116 148	-27 043
2020 Q1	1 702	1 845	-143	156 605	157 095	-90	80 006	108 119	-28 113
Q2	9 271	0	9 271	132 807	125 497	7 310	64 252	87 552	-23 300
Q3	166	346	-180	141 649	140 194	1 455	74 062	104 717	-30 655
Monthly									
2018 Jan	106	0	106	53 797	56 221	-2 424	28 956	40 513	-11 557
2018 Feb	20	0	20	53 076	53 452	-376	27 640	37 376	-9 736
2018 Mar	0	647	-647	54 060	56 063	-2 003	28 435	39 771	-11 336
2018 Apr	0	1 335	-1 335	53 030	54 487	-1 457	27 514	38 135	-10 621
2018 May	0	403	-403	54 014	56 313	-2 299	28 672	40 021	-11 349
2018 Jun	548	0	548	54 924	56 004	-1 080	29 622	39 829	-10 207
2018 Jul	242	0	242	55 430	56 650	-1 220	29 961	40 505	-10 544
2018 Aug	0	469	-469	55 797	58 059	-2 262	29 926	41 684	-11 758
2018 Sep	0	641	-641	56 625	56 594	31	30 159	39 670	-9 511
2018 Oct	321	0	321	57 342	59 611	-2 269	30 363	42 092	-11 729
2018 Nov	418	0	418	56 476	60 059	-3 583	29 409	42 284	-12 875
2018 Dec	0	749	-749	55 375	59 331	-3 956	28 820	41 851	-13 031
2019 Jan	0	2 822	-2 822	54 310	59 212	-4 902	29 132	42 285	-13 153
2019 Feb	0	4 066	-4 066	53 617	58 288	-4 671	29 121	41 792	-12 671
2019 Mar	0	4 016	-4 016	56 341	60 556	-4 215	31 581	44 055	-12 474
2019 Apr	0	2 251	-2 251	53 664	57 069	-3 405	28 028	40 185	-12 157
2019 May	0	252	-252	56 133	58 960	-2 827	29 619	41 489	-11 870
2019 Jun	1 313	0	1 313	56 024	58 071	-2 047	29 069	39 981	-10 912
2019 Jul	1 227	0	1 227	58 286	59 729	-1 443	31 237	41 133	-9 896
2019 Aug	0	579	-579	57 708	59 634	-1 926	30 653	40 783	-10 130
2019 Sep	0	1 719	-1 719	58 053	58 978	-925	30 900	40 201	-9 301
2019 Oct	1 152	0	1 152	58 192	60 472	-2 280	30 918	41 992	-11 074
2019 Nov	5 100	0	5 100	55 682	55 242	440	28 422	37 119	-8 697
2019 Dec	5 717	0	5 717	56 755	54 828	1 927	29 765	37 037	-7 272
2020 Jan	1 632	0	1 632	54 222	53 883	339	28 219	37 140	-8 921
2020 Feb	0	1 845	-1 845	52 608	52 537	71	26 885	35 968	-9 083
2020 Mar	70	0	70	49 774	50 675	-901	24 902	35 011	-10 109
2020 Apr	3 526	0	3 526	43 013	40 703	2 310	20 107	27 850	-7 743
2020 May	4 035	0	4 035	43 182	39 746	3 436	20 694	27 414	-6 720
2020 Jun	1 710	0	1 710	46 612	45 048	1 564	23 451	32 288	-8 837
2020 Jul	0	186	-186	47 005	45 847	1 158	24 547	34 141	-9 594
2020 Aug	0	160	-160	47 074	45 413	1 661	24 683	33 670	-8 987
2020 Sep	166	0	166	47 570	48 934	-1 364	24 832	36 906	-12 074
2020 Oct	0	1 430	-1 430	48 443	49 352	-909	25 804	37 664	-11 860
2020 Nov	0	3 523	-3 523	50 309	51 781	-1 472	27 738	40 227	-12 489
Value change, latest month compared with previous month:									
2020 Sep	166	-160	326	496	3 521	-3 025	149	3 236	-3 087
2020 Oct	-166	1 430	-1 596	873	418	455	972	758	214
2020 Nov	0	2 093	-2 093	1 866	2 429	-563	1 934	2 563	-629
Percentage change, compared with previous month:									
2020 Sep	-	-100.0%	-	1.1%	7.8%	-	0.6%	9.6%	-
2020 Oct	-100.0%	-	-	1.8%	0.9%	-	3.9%	2.1%	-
2020 Nov	-	146.4%	-	3.9%	4.9%	-	7.5%	6.8%	-
3 months ended:									
2020 Feb	7 349	1 845	5 504	163 585	161 248	2 337	84 869	110 145	-25 276
2020 May	7 631	0	7 631	135 969	131 124	4 845	65 703	90 275	-24 572
2020 Aug	1 710	346	1 364	140 691	136 308	4 383	72 681	100 099	-27 418
2020 Nov	166	4 953	-4 787	146 322	150 067	-3 745	78 374	114 797	-36 423
Value change, compared with 3 months previous:									
2020 May	282	-1 845	2 127	-27 616	-30 124	2 508	-19 166	-19 870	704
2020 Aug	-5 921	346	-6 267	4 722	5 184	-462	6 978	9 824	-2 846
2020 Nov	-1 544	4 607	-6 151	5 631	13 759	-8 128	5 693	14 698	-9 005
Percentage change, compared with 3 months previous:									
2020 May	3.8%	-100.0%	-	-16.9%	-18.7%	-	-22.6%	-18.0%	-
2020 Aug	-77.6%	-	-	3.5%	4.0%	-	10.6%	10.9%	-
2020 Nov	-90.3%	1331.5%	-	4.0%	10.1%	-	7.8%	14.7%	-
12 months ended:									
2017 Nov	2 422	2 688	-266	618 915	649 285	-30 370	332 462	468 513	-136 051
2018 Nov	1 655	3 725	-2 070	657 190	677 831	-20 641	349 144	480 883	-131 739
2019 Nov	8 792	16 454	-7 662	673 385	705 542	-32 157	357 500	492 866	-135 366
2020 Nov	16 856	7 144	9 712	586 567	576 747	7 820	301 627	415 316	-113 689
Value change, compared with 12 months previous:									
2018 Nov	-767	1 037	-1 804	38 275	28 546	9 729	16 682	12 370	4 312
2019 Nov	7 137	12 729	-5 592	16 195	27 711	-11 516	8 356	11 983	-3 627
2020 Nov	8 064	-9 310	17 374	-86 818	-126 795	39 977	-55 873	-77 550	21 677
Percentage change, compared with 12 months previous:									
2018 Nov	-31.7%	38.6%	-	6.2%	4.4%	-	5.0%	2.6%	-
2019 Nov	431.2%	341.7%	-	2.5%	4.1%	-	2.4%	2.5%	-
2020 Nov	91.7%	-56.6%	-	-12.9%	-18.0%	-	-15.6%	-15.7%	-

*Precious metals includes: Non-Monetary Gold (NMG), Platinum, Palladium and Silver.

† Earliest date for revisions to trade in goods and services is January 2019.

- Percentage change that cannot be calculated due to the previous number equalling zero.

OFFICIAL-SENSITIVE until 7.00am on Friday 15th January 2021.

18 UK TRADE IN GOODS COMMODITIES TRADED WITH EU COUNTRIES IMPLIED DEFLATATORS (IDEF)

Balance of Payments basis

Reference year = 2018

Seasonally Adjusted

	SITC 0 Food & live animals		SITC 1 Beverages & tobacco		SITC 2 Crude materials		SITC 3 Fuels		SITC 4 Animal & vegetable oils & fats	
	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports
Annual										
2015	81.1	89.1	89.4	88.5	89.1	78.9	65.3	72.8	80.4	91.3
2016	90.5	92.9	94.0	99.2	92.7	85.1	62.5	67.8	90.2	95.0
2017	98.4	100.7	97.4	100.1	97.3	92.9	80.0	83.2	98.1	98.8
2018	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2019	99.5	102.5	98.0	100.6	99.3	98.9	96.9	101.3	99.8	110.1
Quarterly										
2017 Q1	96.2	99.3	96.3	100.5	100.0	90.5	80.3	84.5	93.7	104.9
Q2	97.5	101.8	96.5	100.0	96.8	93.0	74.9	75.8	96.3	100.4
Q3	100.5	101.6	98.2	100.5	96.5	94.0	80.1	83.0	100.0	95.0
Q4	99.5	100.2	98.6	99.4	96.1	94.3	85.4	88.6	101.7	96.6
2018 Q1	98.6	99.5	98.6	99.7	98.7	96.7	88.4	89.8	99.1	97.5
Q2	100.9	98.1	98.7	100.1	100.3	97.9	100.7	99.4	100.0	99.1
Q3	99.9	100.8	101.4	100.2	101.7	102.3	111.4	107.0	102.6	99.1
Q4	100.6	101.6	101.2	100.0	99.2	102.9	98.7	107.0	98.4	105.1
2019 Q1	99.2	101.5	95.8	100.4	98.5	99.6	91.3	96.3	97.4	106.8
Q2	100.8	102.3	100.1	99.2	98.9	101.7	105.2	98.5	100.9	111.2
Q3	99.2	104.0	98.9	102.2	100.7	99.5	99.0	107.3	101.0	115.0
Q4	98.9	102.5	97.5	100.8	99.3	94.5	93.9	104.8	100.0	107.9
2020 Q1	100.5	105.5	97.0	102.0	99.7	94.7	81.7	92.8	101.7	112.0
Q2	100.5	102.5	103.3	100.8	101.1	100.1	50.3	63.2	102.7	119.8
Q3	99.4	101.4	100.9	102.0	100.0	96.1	67.0	75.4	101.9	118.7
Monthly										
2018 Jan	97.2	99.0	98.7	99.8	99.5	97.9	91.9	87.3	102.7	96.0
2018 Feb	99.7	99.8	99.6	101.0	100.4	93.0	85.2	94.3	96.7	96.9
2018 Mar	99.1	99.7	97.5	98.2	96.1	99.1	87.8	88.3	97.5	100.0
2018 Apr	102.0	98.1	97.5	100.5	102.4	95.6	91.4	84.3	100.0	95.6
2018 May	101.5	98.2	99.6	101.0	100.5	99.2	105.4	111.3	95.4	105.2
2018 Jun	99.1	98.2	99.2	98.9	98.2	98.8	105.4	96.4	105.3	95.9
2018 Jul	99.6	99.9	100.4	99.0	101.4	102.2	110.3	96.1	104.2	104.2
2018 Aug	99.4	101.6	102.4	101.1	105.8	102.5	112.1	109.4	94.9	98.7
2018 Sep	100.8	100.9	101.3	100.5	98.2	102.1	111.8	115.5	110.3	94.7
2018 Oct	99.6	100.0	102.0	99.4	100.5	104.5	114.9	115.6	102.4	100.0
2018 Nov	100.0	101.0	99.7	100.9	103.2	103.2	98.3	112.3	100.0	110.0
2018 Dec	102.1	103.8	101.6	101.0	96.2	101.3	86.8	94.4	93.2	106.4
2019 Jan	101.4	102.6	96.6	102.5	100.0	102.3	86.4	93.3	97.5	112.7
2019 Feb	99.7	101.8	93.8	100.5	99.1	97.8	91.3	95.7	102.5	106.1
2019 Mar	96.9	100.2	97.1	98.3	96.4	99.0	97.7	100.1	92.1	101.4
2019 Apr	101.1	102.4	101.7	98.5	97.7	103.0	106.6	92.6	100.0	111.1
2019 May	101.1	101.9	99.2	99.4	100.8	103.0	106.9	100.6	100.0	113.1
2019 Jun	100.1	102.7	99.6	99.6	98.0	98.9	101.4	101.9	102.3	109.6
2019 Jul	100.0	104.0	98.0	103.2	101.0	98.3	101.7	106.2	103.1	123.3
2019 Aug	98.7	104.6	97.6	102.2	102.5	99.1	99.0	105.7	102.8	111.7
2019 Sep	99.0	103.3	100.7	101.4	98.5	101.2	96.4	110.6	97.1	110.6
2019 Oct	97.9	100.8	102.6	103.2	100.5	96.7	93.4	106.5	102.1	113.1
2019 Nov	98.8	102.5	92.2	99.4	98.5	93.3	92.6	105.1	100.0	110.0
2019 Dec	100.4	104.4	96.5	99.3	99.0	93.6	95.4	102.3	97.0	100.0
2020 Jan	99.9	104.7	90.9	101.3	99.0	94.6	94.8	98.2	97.5	107.9
2020 Feb	100.2	105.9	101.4	101.6	99.1	92.9	85.6	89.1	108.1	114.0
2020 Mar	101.3	106.1	100.0	103.1	101.0	97.0	64.3	90.2	100.0	114.1
2020 Apr	101.3	104.5	107.7	101.0	102.6	100.0	43.6	58.9	102.8	127.3
2020 May	100.5	101.9	102.4	101.0	97.8	99.7	46.3	56.6	102.7	114.0
2020 Jun	99.8	101.3	100.0	100.5	103.0	100.5	66.3	72.4	102.6	117.2
2020 Jul	99.8	101.3	99.6	102.6	100.9	97.9	68.2	76.2	106.1	123.9
2020 Aug	98.6	102.0	97.0	100.2	96.7	95.6	67.7	74.9	97.3	114.1
2020 Sep	99.8	100.9	105.9	103.2	102.3	94.9	64.8	75.1	102.8	117.5
2020 Oct	100.9	103.4	102.2	105.8	98.7	96.1	62.3	76.7	102.9	123.4
2020 Nov	101.3	105.0	101.7	103.7	98.4	96.9	59.7	73.1	103.4	151.7
Value change, latest month compared with previous month:										
2020 Sep	1.2	-1.1	8.9	3.0	5.6	-0.7	-2.9	0.2	5.5	3.4
2020 Oct	1.1	2.5	-3.7	2.6	-3.6	1.2	-2.5	1.6	0.1	5.9
2020 Nov	0.4	1.6	-0.5	-2.1	-0.3	0.8	-2.6	-3.6	0.5	28.3
Percentage change, compared with previous month:										
2020 Sep	1.2%	-1.1%	9.2%	3.0%	5.8%	-0.7%	-4.3%	0.3%	5.7%	3.0%
2020 Oct	1.1%	2.5%	-3.5%	2.5%	-3.5%	1.3%	-3.9%	2.1%	0.1%	5.0%
2020 Nov	0.4%	1.5%	-0.5%	-2.0%	-0.3%	0.8%	-4.2%	-4.7%	0.5%	22.9%
3 months ended:										
2020 Feb	100.2	105.0	96.3	100.7	99.0	93.7	91.9	96.5	100.9	107.3
2020 May	101.0	104.2	103.4	101.7	100.5	98.9	51.4	68.6	101.8	118.5
2020 Aug	99.4	101.5	98.9	101.1	100.2	98.0	67.4	74.5	102.0	118.4
2020 Nov	100.7	103.1	103.3	104.2	99.8	96.0	62.3	75.0	103.0	130.9
Value change, compared with 3 months previous:										
2020 May	0.9	-0.8	7.1	1.0	1.4	5.2	-40.5	-28.0	1.0	11.2
2020 Aug	-1.6	-2.6	-4.5	-0.6	-0.3	-0.9	16.0	5.9	0.2	-0.1
2020 Nov	1.3	1.6	4.4	3.1	-0.4	-2.0	-5.1	0.5	1.0	12.5
Percentage change, compared with 3 months previous:										
2020 May	0.9%	-0.8%	7.4%	1.0%	1.4%	5.5%	-44.1%	-29.0%	1.0%	10.4%
2020 Aug	-1.6%	-2.5%	-4.4%	-0.6%	-0.3%	-0.9%	31.1%	8.7%	0.2%	-0.1%
2020 Nov	1.3%	1.5%	4.5%	3.1%	-0.4%	-2.1%	-7.6%	0.6%	1.0%	10.5%
12 months ended:										
2017 Nov	98.3	100.8	97.1	100.5	97.0	92.6	79.9	82.8	96.9	100.8
2018 Nov	99.7	99.6	99.7	99.9	100.0	99.3	100.2	99.8	101.5	98.8
2019 Nov	99.7	102.6	98.4	100.8	99.1	99.5	96.7	101.1	99.4	110.8
2020 Nov	100.3	103.5	100.4	101.9	99.9	96.6	68.3	78.6	101.9	118.8
Value change, compared with 12 months previous:										
2018 Nov	1.4	-1.2	2.7	-0.7	3.1	6.7	20.3	17.0	4.6	-1.9
2019 Nov	0.0	2.9	-1.3	0.9	-0.9	0.2	-3.5	1.3	-2.1	11.9
2020 Nov	0.6	0.9	2.1	1.2	0.8	-2.8	-28.4	-22.4	2.5	8.0
Percentage change, compared with 12 months previous:										
2018 Nov	1.4%	-1.2%	2.7%	-0.7%	3.1%	7.2%	25.4%	20.5%	4.7%	-1.9%
2019 Nov	0.0%	3.0%	-1.3%	0.9%	-0.9%	0.2%	-3.5%	1.3%	-2.0%	12.1%
2020 Nov	0.6%	0.9%	2.1%	1.2%	0.8%	-2.9%	-29.4%	-22.2%	2.6%	7.2%

† Earliest date for revisions to trade in goods is January 2019.

OFFICIAL-SENSITIVE until 7.00am on Friday 15th January 2021.

18 UK TRADE IN GOODS COMMODITIES TRADED WITH EU COUNTRIES IMPLIED DEFLATATORS (IDEF)

Balance of Payments basis

Reference year = 2018

Seasonally Adjusted

	SITC 5 Chemicals		SITC 6 Material manufactures		SITC 7 Machinery & transport equipment		SITC 8 Miscellaneous manufactures		SITC 9 Unspecified goods	
	Exports		Imports		Exports		Imports		Exports	
	SEKO	SELZ	CTXB	CTXC	CTXF	CTXG	CTXI	CTXH	SGOY	SGQJ
Annual										
2015	87.0	91.1	85.7	83.2	88.4	90.2	84.0	88.9	86.4	93.9
2016	90.6	93.6	90.7	88.7	94.3	93.0	91.0	92.9	96.0	95.1
2017	96.5	98.1	96.6	96.7	98.3	97.6	96.1	99.1	97.1	97.2
2018	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2019	97.9	99.5	100.2	99.4	102.3	100.4	102.0	100.3	97.1	102.2
Quarterly										
2017 Q1	94.7	96.8	95.0	95.5	98.5	94.5	94.3	97.7	84.6	102.3
Q2	96.0	97.5	95.5	95.5	97.0	97.8	95.5	98.6	90.5	87.5
Q3	97.1	98.8	97.3	96.8	98.5	98.8	96.9	100.0	90.6	84.2
Q4	98.1	99.5	98.6	99.2	99.0	99.3	97.5	99.9	139.0	104.2
2018 Q1	97.9	98.8	98.9	99.2	99.6	98.5	98.3	99.8	78.0	76.0
Q2	101.4	99.6	99.6	99.9	99.4	100.6	100.1	99.8	90.5	99.5
Q3	101.2	100.4	100.3	99.9	99.7	100.8	100.4	100.2	81.0	98.6
Q4	99.7	101.2	101.2	100.9	101.3	100.1	101.2	100.2	121.3	138.5
2019 Q1	96.2	96.1	99.7	99.6	100.9	98.3	100.5	98.6	84.1	100.5
Q2	98.5	100.1	101.2	99.7	106.7	104.6	103.0	102.6	81.3	92.8
Q3	100.3	103.2	101.1	100.5	102.4	100.1	103.6	102.2	94.7	101.6
Q4	96.8	99.5	98.6	97.6	99.3	98.8	100.8	97.8	102.5	121.0
2020 Q1	96.7	95.0	98.4	99.7	101.7	99.8	103.5	99.1	91.6	90.8
Q2	91.5	98.3	98.9	98.5	108.3	106.6	103.9	105.2	92.1	95.4
Q3	101.2	98.1	98.5	99.9	101.0	100.5	104.2	101.9	84.2	104.2
Monthly										
2018 Jan	99.7	98.8	98.9	99.4	100.4	97.1	96.8	100.2	69.2	63.8
2018 Feb	98.1	99.1	98.8	99.3	99.8	99.0	98.4	100.0	91.7	56.6
2018 Mar	95.7	98.5	99.0	98.9	98.8	99.4	99.7	99.2	75.0	177.0
2018 Apr	101.3	99.9	98.9	100.2	99.6	99.5	100.0	100.4	53.3	94.9
2018 May	100.5	100.0	100.1	99.7	99.2	101.9	99.9	100.3	76.9	102.1
2018 Jun	102.3	98.8	99.7	99.3	100.4	100.4	98.9	111.5	123.1	
2018 Jul	100.9	99.6	100.3	99.7	99.0	102.3	100.8	99.8	75.0	100.0
2018 Aug	100.9	101.4	100.1	99.6	99.0	99.0	100.2	101.1	68.7	98.5
2018 Sep	101.8	100.2	100.6	100.5	101.2	101.0	100.4	99.6	88.4	98.2
2018 Oct	98.2	100.4	101.2	100.0	101.3	99.2	100.5	99.0	130.0	202.4
2018 Nov	102.1	101.6	100.8	100.7	101.4	101.2	100.9	100.3	111.8	109.1
2018 Dec	99.0	101.6	101.5	102.1	101.1	100.1	102.2	101.2	163.1	105.1
2019 Jan	97.6	101.1	100.6	100.2	100.6	97.1	101.6	99.6	70.6	76.3
2019 Feb	95.8	96.9	99.9	101.6	99.0	99.6	102.3	98.7	95.7	62.9
2019 Mar	95.3	91.4	98.7	97.3	103.2	98.3	98.2	97.6	82.6	118.8
2019 Apr	95.3	99.0	101.0	99.8	105.0	104.4	102.6	102.4	64.7	92.2
2019 May	99.6	100.3	100.6	99.6	107.3	106.2	103.0	104.2	66.7	90.0
2019 Jun	100.4	100.9	101.9	99.8	107.6	103.1	103.3	101.5	95.0	96.9
2019 Jul	100.7	102.7	100.6	100.1	103.9	101.7	103.3	102.4	97.5	84.6
2019 Aug	100.5	104.2	101.3	100.5	101.3	100.1	104.2	102.4	63.1	106.8
2019 Sep	99.8	102.8	101.5	100.7	102.1	98.4	103.4	101.7	96.3	103.1
2019 Oct	101.0	102.8	101.1	98.0	100.7	99.6	102.4	99.1	112.7	180.8
2019 Nov	95.0	98.0	96.9	95.5	99.4	99.3	101.0	97.3	106.6	100.0
2019 Dec	94.2	96.9	97.5	99.4	97.8	97.5	99.0	96.8	98.3	100.0
2020 Jan	96.3	97.1	97.0	98.5	98.2	97.2	101.6	97.4	92.5	78.8
2020 Feb	96.8	93.8	98.3	100.1	98.1	99.2	102.7	97.5	81.2	71.8
2020 Mar	97.0	94.1	100.2	100.5	111.4	103.4	106.7	103.1	89.3	165.2
2020 Apr	86.7	96.9	100.3	100.0	109.2	106.5	103.5	106.3	92.8	93.3
2020 May	89.7	96.2	97.6	95.7	107.9	108.2	104.2	106.4	90.2	91.7
2020 Jun	99.4	102.1	98.9	99.6	108.1	105.6	104.0	103.4	92.6	100.0
2020 Jul	100.9	98.5	98.2	99.5	105.3	102.5	104.6	103.0	82.3	92.8
2020 Aug	101.2	97.2	97.4	99.0	96.7	99.4	103.0	100.0	46.7	121.9
2020 Sep	101.6	98.7	100.0	101.2	101.3	99.6	105.1	102.7	97.7	102.3
2020 Oct	103.1	100.3	100.3	101.4	101.5	101.5	103.9	102.6	155.6	142.1
2020 Nov	102.7	96.7	98.9	101.8	103.8	101.3	104.5	103.1	206.3	105.6
Value change, latest month compared with previous month:										
2020 Sep	0.4	1.5	2.6	2.2	4.6	0.2	2.1	2.7	51.0	-19.6
2020 Oct	1.5	1.6	0.3	0.2	0.2	1.9	-1.2	-0.1	57.9	39.8
2020 Nov	-0.4	-3.6	-1.4	0.4	2.3	-0.2	0.6	0.5	50.7	-36.5
Percentage change, compared with previous month:										
2020 Sep	0.4%	1.5%	2.7%	2.2%	4.8%	0.2%	2.0%	2.7%	109.2%	-16.1%
2020 Oct	1.5%	1.6%	0.3%	0.2%	0.2%	1.9%	-1.1%	-0.1%	59.3%	38.9%
2020 Nov	-0.4%	-3.6%	-1.4%	0.4%	2.3%	-0.2%	0.6%	0.5%	32.6%	-25.7%
3 months ended:										
2020 Feb	95.8	95.9	97.6	99.3	98.0	98.0	101.1	97.2	90.7	83.5
2020 May	91.1	95.7	99.4	98.7	109.5	106.0	104.8	105.3	90.8	116.7
2020 Aug	100.5	99.3	98.2	99.6	103.4	102.5	103.9	102.1	73.9	104.9
2020 Nov	102.5	98.6	99.7	101.5	102.2	100.8	104.5	102.8	153.2	116.7
Value change, compared with 3 months previous:										
2020 May	-4.6	-0.2	1.8	-0.6	11.5	8.1	3.7	8.0	0.1	33.2
2020 Aug	9.4	3.5	-1.2	0.6	-6.1	-3.5	-0.9	-3.1	-16.9	-11.8
2020 Nov	2.0	-0.7	1.6	2.1	-1.2	-1.7	0.6	0.7	79.3	11.8
Percentage change, compared with 3 months previous:										
2020 May	-4.8%	-0.2%	1.8%	-0.6%	11.7%	8.2%	3.7%	8.3%	0.1%	39.7%
2020 Aug	10.3%	3.7%	-1.2%	0.6%	-5.6%	-3.3%	-0.9%	-3.0%	-18.6%	-10.1%
2020 Nov	2.0%	-0.7%	1.6%	2.1%	-1.1%	-1.7%	0.6%	0.7%	107.4%	11.2%
12 months ended:										
2017 Nov	96.0	98.1	96.1	96.3	98.1	97.2	95.7	98.7	114.7	94.5
2018 Nov	100.0	99.7	99.6	99.8	99.8	99.9	99.6	99.9	90.8	109.9
2019 Nov	98.3	100.1	100.5	99.6	102.6	100.7	102.3	100.7	92.9	101.5
2020 Nov	97.5	97.4	98.7	99.7	103.3	101.8	103.6	101.9	102.1	105.5
Value change, compared with 12 months previous:										
2018 Nov	4.0	1.7	3.5	3.4	1.7	2.7	3.9	1.2	-23.9	15.4
2019 Nov	-1.6	0.4	0.8	-0.2	2.8	0.8	2.7	0.8	2.1	-8.5
2020 Nov	-0.9	-2.8	-1.7	0.1	0.7	1.2	1.3	1.2	9.2	4.0
Percentage change, compared with 12 months previous:										
2018 Nov	4.2%	1.7%	3.6%	3.6%	1.8%	2.8%	4.1%	1.2%	-20.9%	16.3%
2019 Nov	-1.7%	0.4%	0.9%	-0.2%	2.8%	0.8%	2.7%	0.8%	2.3%	-7.7%
2020 Nov	-0.9%	-2.8%	-1.7%	0.1%	0.7%	1.2%	1.2%	1.2%	9.9%	3.9%

† Earliest date for revisions to trade in goods is January 2019.

OFFICIAL-SENSITIVE until 7.00am on Friday 15th January 2021.

19 UK TRADE IN GOODS COMMODITIES TRADED WITH NON-EU COUNTRIES IMPLIED DEFATORS (IDEF)

Balance of Payments basis

Reference year = 2018

Seasonally Adjusted

	SITC 0 Food & live animals		SITC 1 Beverages & tobacco		SITC 2 Crude materials		SITC 3 Fuels		SITC 4 Animal & vegetable oils & fats	
	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports
	CTXL	CTXM	CTXO	CTXP	CTYO	CTYP	SDKY	SDLR	CTYS	CTYT
Annual										
2015	90.5	88.9	89.4	86.3	95.7	83.3	64.9	70.9	88.2	86.3
2016	95.1	92.1	92.5	92.9	97.2	87.6	62.2	64.7	96.9	92.6
2017	100.6	99.7	100.6	96.3	98.4	96.9	79.9	80.6	101.1	94.6
2018	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2019	102.1	103.4	99.5	106.2	98.5	97.1	90.3	97.4	104.0	94.4
Quarterly										
2017 Q1	100.1	98.8	103.0	100.2	98.9	93.0	87.1	83.2	108.7	99.2
Q2	101.8	100.4	99.2	97.0	97.5	99.2	69.3	74.7	80.0	94.3
Q3	100.4	99.0	100.6	93.0	98.4	98.7	77.1	75.6	100.0	92.6
Q4	100.1	100.6	99.6	95.4	96.9	97.3	88.0	87.8	117.6	92.3
2018 Q1	98.3	96.2	99.3	92.8	99.6	95.0	98.2	92.0	94.8	97.3
Q2	100.9	99.9	98.9	100.2	99.2	102.0	91.2	98.2	91.3	106.0
Q3	99.7	100.9	102.1	101.7	101.4	101.8	108.4	104.5	100.0	100.8
Q4	101.2	102.9	99.7	105.7	99.8	100.9	102.1	105.1	121.4	96.7
2019 Q1	100.2	103.0	101.0	107.9	99.1	97.9	91.3	95.6	118.7	91.7
Q2	102.6	102.4	98.1	106.8	99.2	97.8	91.0	100.3	88.9	91.2
Q3	104.2	104.8	99.0	103.6	97.9	97.9	91.4	97.4	100.0	95.6
Q4	101.4	103.3	100.2	106.5	97.7	94.8	88.3	96.4	108.0	99.3
2020 Q1	100.8	104.9	99.1	107.1	98.1	97.7	74.2	85.2	105.9	95.2
Q2	101.2	104.1	95.5	110.6	99.4	97.7	45.7	52.7	100.0	91.8
Q3	100.5	103.3	96.7	105.7	98.8	98.1	58.7	66.3	93.3	97.4
Monthly										
2018 Jan	100.3	97.1	100.7	92.7	97.5	99.0	97.7	93.6	125.0	97.8
2018 Feb	96.4	94.6	100.5	99.1	100.8	88.3	98.8	94.1	90.0	97.2
2018 Mar	98.1	97.0	96.6	88.6	100.8	97.7	98.1	88.9	80.0	96.9
2018 Apr	102.4	96.9	97.4	96.7	96.5	102.7	83.8	91.9	87.5	120.0
2018 May	100.9	102.6	99.3	102.7	100.8	101.1	95.4	102.1	88.9	107.7
2018 Jun	99.4	100.1	100.0	101.5	100.2	102.3	94.8	101.5	100.0	90.3
2018 Jul	97.8	99.9	100.3	100.7	99.3	101.0	107.1	100.8	71.4	100.0
2018 Aug	103.4	102.5	103.1	101.4	103.8	102.4	109.4	105.1	100.0	105.2
2018 Sep	97.9	100.2	103.0	103.0	101.3	101.8	108.6	107.9	118.2	97.4
2018 Oct	103.0	102.6	100.0	107.3	100.5	97.5	112.0	112.1	100.0	97.3
2018 Nov	98.5	103.4	100.0	101.5	100.2	102.9	101.5	105.6	125.0	94.2
2018 Dec	102.3	102.6	99.3	108.2	98.6	102.6	89.4	98.7	150.0	100.0
2019 Jan	103.1	104.5	100.2	108.8	99.8	97.9	84.1	92.4	140.0	104.2
2019 Feb	97.5	102.4	101.3	109.1	98.7	94.4	97.7	98.9	80.0	88.6
2019 Mar	100.3	102.1	101.6	105.7	98.9	101.3	92.7	96.2	133.3	80.0
2019 Apr	103.3	102.5	92.2	105.2	96.8	97.8	97.1	100.7	85.7	97.9
2019 May	105.0	103.9	99.8	106.6	101.5	98.4	87.4	100.9	83.4	100.0
2019 Jun	99.5	100.7	102.3	108.6	99.3	97.1	87.7	98.9	100.0	79.2
2019 Jul	107.6	104.8	98.1	104.5	99.2	100.2	94.6	99.2	114.3	104.3
2019 Aug	102.0	105.2	101.2	103.2	99.5	96.9	90.9	96.8	80.0	87.1
2019 Sep	103.3	104.2	97.8	103.1	95.2	96.6	88.7	96.2	100.0	93.2
2019 Oct	102.9	104.5	99.3	105.3	98.0	94.7	84.9	92.3	114.3	94.9
2019 Nov	99.3	103.8	103.6	108.0	102.0	94.8	88.3	97.7	100.0	97.6
2019 Dec	101.9	101.5	98.2	106.6	93.6	94.9	92.0	99.7	111.1	103.8
2020 Jan	102.0	103.9	96.3	107.1	100.3	95.0	86.7	95.0	140.0	100.0
2020 Feb	98.6	104.3	100.3	106.5	99.4	95.5	83.3	91.5	83.3	96.6
2020 Mar	101.7	106.4	101.3	107.8	95.0	102.8	56.7	70.8	100.0	91.4
2020 Apr	101.4	105.3	93.6	110.7	98.4	97.3	40.1	47.5	100.0	95.6
2020 May	99.0	103.4	97.6	115.0	102.2	96.0	40.8	49.7	100.0	98.1
2020 Jun	103.2	103.6	95.5	106.8	98.7	100.3	58.2	62.5	100.0	81.6
2020 Jul	101.2	104.7	96.3	105.8	100.6	98.3	61.0	66.4	100.0	102.0
2020 Aug	96.9	99.7	96.3	107.4	95.9	95.6	61.3	68.5	85.7	84.8
2020 Sep	103.7	105.5	97.6	104.1	100.0	100.4	54.3	64.4	100.0	103.6
2020 Oct	99.3	105.4	95.8	100.0	96.0	97.6	52.0	65.6	100.0	100.0
2020 Nov	99.5	107.1	98.0	109.2	100.5	98.4	57.5	69.7	100.0	108.7
Value change, latest month compared with previous month:										
2020 Sep	6.8	5.8	1.3	-3.3	4.1	4.8	-7.0	-4.1	14.3	18.8
2020 Oct	-4.4	-0.1	-1.8	-4.1	-4.0	-2.8	-2.3	1.2	0.0	-3.6
2020 Nov	0.2	1.7	2.2	9.2	4.5	0.8	5.5	4.1	0.0	8.7
Percentage change, compared with previous month:										
2020 Sep	7.0%	5.8%	1.3%	-3.1%	4.3%	5.0%	-11.4%	-6.0%	16.7%	22.2%
2020 Oct	-4.2%	-0.1%	-1.8%	-3.9%	-4.0%	-2.8%	-4.2%	1.9%	0.0%	-3.5%
2020 Nov	0.2%	1.6%	2.3%	9.2%	4.7%	0.8%	10.6%	6.3%	0.0%	8.7%
3 months ended:										
2020 Feb	100.8	103.2	98.3	106.7	97.8	95.1	87.3	95.4	111.5	100.1
2020 May	100.7	105.0	97.5	111.2	98.5	98.7	45.9	56.0	100.0	95.0
2020 Aug	100.4	102.7	96.0	106.7	98.4	98.1	60.2	65.8	95.2	89.5
2020 Nov	100.8	106.0	97.1	104.4	98.8	98.8	54.6	66.6	100.0	104.1
Value change, compared with 3 months previous:										
2020 May	-0.1	1.8	-0.8	4.4	0.8	3.6	-41.5	-39.4	-11.5	-5.1
2020 Aug	-0.3	-2.4	-1.5	-4.5	-0.1	-0.6	14.3	9.8	-4.8	-5.6
2020 Nov	0.4	3.3	1.1	-2.2	0.4	0.7	-5.6	0.8	4.8	14.6
Percentage change, compared with 3 months previous:										
2020 May	-0.1%	1.7%	-0.8%	4.2%	0.8%	3.7%	-47.5%	-41.3%	-10.3%	-5.1%
2020 Aug	-0.3%	-2.3%	-1.5%	-4.0%	-0.1%	-0.6%	31.2%	17.5%	-4.8%	-5.9%
2020 Nov	0.4%	3.2%	1.1%	-2.1%	0.4%	0.7%	-9.3%	1.2%	5.0%	16.4%
12 months ended:										
2017 Nov	101.1	99.6	100.6	96.4	98.3	97.2	79.8	79.5	101.2	94.9
2018 Nov	99.7	99.8	100.2	99.2	100.0	99.6	100.1	99.6	101.6	99.8
2019 Nov	102.2	103.4	99.7	106.4	99.0	97.7	90.3	97.4	106.8	93.9
2020 Nov	100.7	104.2	97.2	107.3	98.4	97.7	62.0	70.9	101.7	97.2
Value change, compared with 12 months previous:										
2018 Nov	-1.4	0.2	-0.4	2.8	1.8	2.4	20.3	20.2	0.5	4.9
2019 Nov	2.5	3.6	-0.4	7.1	-1.1	-1.8	-9.8	-2.2	5.1	-5.9
2020 Nov	-1.5	0.8	-2.5	0.9	-0.6	-0.1	-28.3	-26.5	-5.1	3.3
Percentage change, compared with 12 months previous:										
2018 Nov	-1.4%	0.2%	-0.4%	2.9%	1.8%	2.5%	25.5%	25.4%	0.5%	5.1%
2019 Nov	2.5%	3.6%	-0.4%	7.2%	-1.1%	-1.8%	-9.8%	-2.2%	5.1%	-5.9%
2020 Nov	-1.4%	0.8%	-2.5%	0.8%	-0.6%	-0.1%	-31.3%	-27.2%	-4.8%	3.5%

† Earliest date for revisions to trade in goods is January 2019.

OFFICIAL-SENSITIVE until 7.00am on Friday 15th January 2021.

19 UK TRADE IN GOODS COMMODITIES TRADED WITH NON-EU COUNTRIES IMPLIED DEFATORS (IDEF)

Balance of Payments basis

Reference year = 2018

Seasonally Adjusted

	SITC 5 Chemicals		SITC 6 Material manufactures		SITC 7 Machinery & transport equipment		SITC 8 Miscellaneous manufactures		SITC 9 Unspecified goods		
	Exports		Imports		Exports		Imports		Exports		
	SENG	SEOR	CTYW	CTYX	CTZA	CTZB	CTZD	CTZE	SGRU	SGTG	
Annual											
2015	95.7	94.0	87.8	82.1	89.4	92.0	89.8	89.4	88.3	79.7	
2016	99.1	95.2	93.7	89.4	96.8	97.2	96.1	96.3	95.7	83.0	
2017	100.0	101.1	97.8	98.6	99.7	100.8	98.4	99.8	100.0	96.5	
2018	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	
2019	102.7	100.7	105.2	104.4	104.9	101.9	106.4	103.8	102.4	105.3	
Quarterly											
2017 Q1	101.5	102.0	97.5	99.3	101.3	102.4	99.7	100.3	101.5	90.7	
Q2	101.7	102.8	96.7	98.0	101.2	100.4	98.3	99.2	99.7	97.2	
Q3	96.5	99.4	96.8	98.9	96.6	100.6	97.8	99.9	99.4	98.2	
Q4	100.3	100.1	99.9	98.2	100.0	99.8	98.0	99.9	99.1	95.4	
2018 Q1	100.4	100.6	97.4	96.9	95.2	97.5	96.7	97.7	96.5	96.8	
Q2	101.3	100.4	98.5	99.3	99.6	99.1	99.4	99.4	101.5	98.3	
Q3	97.3	99.1	99.9	100.7	99.9	101.5	99.5	100.4	98.8	101.7	
Q4	101.0	99.9	104.5	102.9	105.9	101.7	104.5	102.5	101.0	104.2	
2019 Q1	104.5	101.5	99.7	101.6	104.1	100.1	103.8	100.5	104.9	103.7	
Q2	104.4	99.8	106.1	102.5	103.6	101.5	106.8	106.3	103.7	104.5	
Q3	101.0	103.6	108.2	106.7	105.5	104.8	108.9	105.1	104.8	116.7	
Q4	101.1	97.7	106.2	107.1	106.2	101.2	105.8	103.4	102.0	90.0	
2020 Q1	105.5	103.4	101.8	113.6	106.0	102.8	105.6	105.5	103.0	142.2	
Q2	104.0	101.4	109.3	110.9	103.5	104.2	109.7	112.0	102.8	124.1	
Q3	98.5	99.6	109.1	114.4	103.8	102.8	108.7	102.5	110.1	124.2	
Monthly											
2018 Jan	101.6	102.9	104.6	98.0	94.6	97.1	97.7	98.2	94.0	86.0	
2018 Feb	99.3	97.5	94.8	95.9	93.0	96.1	96.0	96.1	101.3	103.4	
2018 Mar	100.0	101.6	93.5	96.6	98.0	99.2	96.6	98.8	98.6	97.5	
2018 Apr	101.9	97.6	103.1	95.6	93.8	97.7	98.0	98.1	100.0	96.8	
2018 May	101.6	101.3	101.9	100.8	101.6	100.7	99.2	100.2	101.7	101.5	
2018 Jun	100.6	102.3	91.0	101.2	103.1	99.0	101.1	99.9	101.5	109.2	
2018 Jul	97.8	99.1	97.7	99.8	99.8	102.1	99.8	99.9	99.7	84.9	
2018 Aug	97.1	100.8	106.7	102.9	100.8	102.4	100.6	101.5	99.2	104.1	
2018 Sep	97.1	97.3	96.1	99.4	99.3	99.8	98.2	99.8	96.0	103.5	
2018 Oct	103.1	101.9	108.4	101.2	106.4	100.7	106.7	102.2	101.0	107.1	
2018 Nov	97.0	101.1	102.0	101.6	104.8	102.9	103.7	103.7	101.0	106.5	
2018 Dec	103.1	96.7	103.5	105.9	106.3	101.5	102.9	101.4	101.0	103.5	
2019 Jan	104.7	105.1	107.6	102.9	104.6	101.1	102.0	101.7	102.7	101.0	
2019 Feb	103.9	98.8	98.3	101.5	101.3	99.1	100.4	98.5	105.2	103.5	
2019 Mar	104.9	100.5	95.0	100.5	106.2	100.2	107.8	101.3	107.0	105.9	
2019 Apr	106.4	102.4	109.4	102.3	109.0	100.4	106.0	104.3	108.8	104.4	
2019 May	102.9	100.7	108.9	102.5	104.3	102.3	106.3	108.0	112.4	104.2	
2019 Jun	103.5	96.1	100.6	102.8	105.6	101.7	108.1	106.6	102.7	108.2	
2019 Jul	104.2	104.3	105.0	105.4	106.8	106.0	111.2	105.1	103.3	110.8	
2019 Aug	97.7	103.9	113.4	106.4	103.5	105.1	108.0	106.5	118.9	112.9	
2019 Sep	100.9	102.4	106.2	108.2	106.1	103.1	107.5	103.7	110.2	118.6	
2019 Oct	101.1	102.9	108.5	105.9	107.8	102.0	108.8	105.3	103.9	101.2	
2019 Nov	97.8	96.3	103.5	105.3	105.3	102.5	105.8	103.2	102.6	93.9	
2019 Dec	104.7	93.4	106.7	109.8	105.6	96.9	103.1	101.5	101.0	79.7	
2020 Jan	104.2	103.9	106.6	110.5	104.6	101.0	103.0	104.0	101.3	96.1	
2020 Feb	101.6	101.6	99.2	115.0	102.3	101.4	101.6	103.5	111.8	146.6	
2020 Mar	110.5	105.0	100.0	115.7	112.0	106.2	115.1	109.2	114.0	112.2	
2020 Apr	107.8	105.5	111.5	111.6	102.2	104.3	109.9	111.2	103.6	128.6	
2020 May	99.5	98.4	110.7	105.8	100.0	104.6	106.8	113.0	102.3	107.0	
2020 Jun	104.8	100.3	106.5	115.0	107.8	103.8	112.3	111.8	102.6	137.0	
2020 Jul	102.4	101.3	103.6	112.9	107.0	105.1	110.5	106.3	115.4	130.2	
2020 Aug	93.3	95.6	116.5	112.0	98.6	100.5	105.7	100.6	111.0	128.3	
2020 Sep	100.8	101.7	107.9	117.5	105.8	102.6	109.9	101.1	107.9	103.2	
2020 Oct	92.3	98.2	103.4	112.4	107.1	101.8	106.9	103.9	117.9	154.7	
2020 Nov	94.8	96.1	93.9	120.5	104.6	103.1	104.7	103.6	117.6	157.3	
Value change, latest month compared with previous month:											
2020 Sep	7.5	6.1	-8.6	5.5	7.2	2.1	4.2	0.5	-3.1	-25.1	
2020 Oct	-8.5	-3.5	-4.5	-5.1	1.3	-0.8	-3.0	2.8	10.0	51.5	
2020 Nov	2.5	-2.1	-9.5	8.1	-2.5	1.3	-2.2	-0.3	-0.3	2.6	
Percentage change, compared with previous month:											
2020 Sep	8.0%	6.4%	-7.4%	4.9%	7.3%	2.1%	4.0%	0.5%	-2.8%	-19.6%	
2020 Oct	-8.4%	-3.4%	-4.2%	-4.3%	1.2%	-0.8%	-2.7%	2.8%	9.3%	49.9%	
2020 Nov	2.7%	-2.1%	-9.2%	7.2%	-2.3%	1.3%	-2.1%	-0.3%	-0.3%	1.7%	
3 months ended:											
2020 Feb	103.5	99.6	104.2	111.8	104.2	100.4	102.6	103.0	104.7	107.5	
2020 May	105.9	103.0	107.4	111.0	104.7	105.0	110.6	111.1	106.6	115.9	
2020 Aug	100.2	99.1	108.9	113.3	104.5	103.1	109.5	106.2	109.7	131.8	
2020 Nov	96.0	98.7	101.7	116.8	105.8	102.5	107.2	102.9	114.5	138.4	
Value change, compared with 3 months previous:											
2020 May	2.4	3.3	3.2	-0.7	0.6	4.6	8.0	8.1	1.9	8.5	
2020 Aug	-5.8	-3.9	1.5	2.3	-0.3	-1.9	-1.1	-4.9	3.0	15.9	
2020 Nov	-4.2	-0.4	-7.1	3.5	1.4	-0.6	-2.3	-3.4	4.8	6.6	
Percentage change, compared with 3 months previous:											
2020 May	2.4%	3.3%	3.1%	-0.7%	0.5%	4.6%	7.8%	7.9%	1.8%	7.9%	
2020 Aug	-5.4%	-3.8%	1.4%	2.0%	-0.3%	-1.8%	-1.0%	-4.4%	2.8%	13.7%	
2020 Nov	-4.2%	-0.4%	-6.6%	3.1%	1.3%	-0.6%	-2.1%	-3.2%	4.4%	5.0%	
12 months ended:											
2017 Nov	100.1	101.0	97.9	98.6	100.3	101.0	98.7	99.9	98.3	90.5	
2018 Nov	99.9	100.0	99.7	99.4	99.5	99.7	99.5	99.7	99.6	99.1	
2019 Nov	102.6	100.8	105.0	104.1	104.9	102.1	106.2	103.8	106.6	105.7	
2020 Nov	101.4	100.1	105.5	113.2	104.8	102.8	107.5	105.8	108.9	123.4	
Value change, compared with 12 months previous:											
2018 Nov	-0.2	-1.0	1.8	0.7	-0.8	-1.3	0.8	-0.2	1.3	8.7	
2019 Nov	2.7	0.8	5.3	4.8	5.4	2.4	6.7	4.1	7.0	6.6	
2020 Nov	-1.2	-0.8	0.6	9.1	-0.1	0.7	1.2	2.0	2.3	17.7	
Percentage change, compared with 12 months previous:											
2018 Nov	-0.2%	-0.9%	1.9%	0.7%	-0.8%	-1.3%	0.8%	-0.2%	1.3%	9.6%	
2019 Nov	2.7%	0.9%	5.3%	4.8%	5.4%	2.4%	6.8%	4.1%	7.0%	6.6%	
2020 Nov	-1.2%	-0.8%	0.5%	8.7%	-0.1%	0.7	1.2%	1.9%	2.2%	16.8%	

† Earliest date for revisions to trade in goods is January 2019.

OFFICIAL-SENSITIVE until 7.00am on Friday 15th January 2021.

20 UK TRADE IN OIL¹

Balance of Payments basis

Seasonally Adjusted

Balance of trade in oil £ million	Exports					Imports					
	Total (SITC 33) £ million		Crude oil (SITC 33O)			Rest of SITC 33 £ million					
	ENXQ	ELBL	BQNI	BOQM	BPBN	BOQN	ENXO	BQNJ	BOBH	BQAX	BQAY
Annual											
2015	-5 957	21 033	10 996	38.47	284	10 037	26 990	12 184	44.02	277	14 806
2016	-3 499	20 686	10 759	43.98	248	9 927	24 185	10 654	43.35	246	13 531
2017	-945	31 471	17 379	50.29	348	14 092	32 416	16 255	50.33	323	16 161
2018	368	40 802	25 078	59.65	417	15 724	40 434	19 942	48.04	415	20 492
2019	2 127	41 220	28 405	70.26	404	12 815	39 093	19 423	49.91	389	19 670
Quarterly											
2017 Q1	-460	8025	4321	12.82	337	3704	8485	4183	12.48	335	4302
Q2	379	7848	4326	10.77	402	3522	7469	3780	12.14	311	3689
Q3	-336	7421	4153	13.50	308	3268	7757	4012	13.41	299	3745
Q4	-528	8177	4579	13.20	347	3598	8705	4280	12.30	348	4425
2018 Q1	-1116	7731	4499	12.26	367	3232	8847	4048	10.91	371	4799
Q2	761	10 588	6417	15.41	416	4171	9827	4658	11.39	409	5169
Q3	602	11 741	7388	16.32	453	4353	11 139	5681	12.88	441	5458
Q4	121	10 742	6774	15.66	433	3968	10 621	5555	12.86	432	5066
2019 Q1	333	9428	5947	15.29	389	3481	9 095	4335	11.76	369	4760
Q2	-1456	8466	5565	13.50	412	2901	9 922	4716	11.50	410	5206
Q3	1641	11 737	8477	19.85	427	3260	10 096	5019	12.64	397	5077
Q4	1609	11 589	8416	21.62	389	3173	9 980	5353	14.01	382	4627
2020 Q1	-1010	7657	5037	14.93	337	2620	8 667	4661	13.41	348	4006
Q2	973	5084	3877	17.13	226	1207	4 111	2004	10.29	195	2107
Q3	-88	5280	3849	14.75	261	1431	5 368	2823	10.90	259	2545
Monthly											
2018 Jan	-431	2773	1638	4.47	366	1135	3204	1556	4.13	377	1648
2018 Feb	-421	2391	1453	3.95	368	938	2812	1275	3.52	362	1537
2018 Mar	-264	2567	1408	3.84	367	1159	2831	1217	3.26	373	1614
2018 Apr	185	3300	2045	5.23	391	1255	3115	1547	4.09	378	1568
2018 May	281	3675	2257	5.28	427	1418	3394	1439	3.55	405	1955
2018 Jun	295	3613	2115	4.90	432	1498	3318	1672	3.75	446	1646
2018 Jul	452	4035	2653	5.90	450	1382	3583	1744	3.99	437	1839
2018 Aug	167	4118	2604	5.83	447	1514	3951	2183	4.99	437	1768
2018 Sep	-17	3588	2131	4.59	464	1457	3605	1754	3.90	450	1851
2018 Oct	482	4025	2504	5.25	477	1521	3543	2086	4.55	458	1457
2018 Nov	-441	3499	2111	4.93	428	1388	3940	2094	4.70	446	1846
2018 Dec	80	3218	2159	5.48	394	1059	3138	1375	3.61	381	1763
2019 Jan	274	3255	2004	5.22	384	1251	2981	1425	3.93	363	1556
2019 Feb	119	3184	2032	5.23	389	1152	3065	1536	4.19	367	1529
2019 Mar	-60	2988	1911	4.84	395	1078	3049	1374	3.64	377	1675
2019 Apr	-311	2707	1768	4.26	415	939	3018	1438	3.58	402	1580
2019 May	-341	3316	2231	5.37	415	1085	3657	1888	4.56	414	1769
2019 Jun	-804	2443	1566	3.87	405	877	3247	1390	3.36	414	1857
2019 Jul	501	4120	2991	6.12	489	1129	3619	1795	4.38	410	1824
2019 Aug	496	3720	2611	6.56	398	1109	3224	1559	4.03	387	1665
2019 Sep	644	3897	2875	7.17	401	1022	3253	1665	4.23	394	1588
2019 Oct	76	3791	2708	7.08	382	1083	3715	2083	5.51	378	1632
2019 Nov	742	3816	2816	7.18	392	1000	3074	1590	4.25	374	1484
2019 Dec	791	3982	2892	7.36	393	1090	3191	1680	4.25	395	1511
2020 Jan	-66	2951	1907	4.75	401	1044	3017	1550	4.00	388	1467
2020 Feb	-365	2648	1815	5.04	360	833	3013	1777	4.83	368	1236
2020 Mar	-579	2058	1315	5.14	256	743	2637	1334	4.58	291	1303
2020 Apr	367	1702	1293	5.75	225	409	1335	696	3.47	201	639
2020 May	451	1622	1278	6.22	205	344	1171	595	3.37	177	576
2020 Jun	155	1760	1306	5.16	253	454	1605	713	3.45	207	892
2020 Jul	52	1675	1219	4.82	253	456	1623	843	3.36	251	780
2020 Aug	176	1797	1503	5.54	271	476	1803	926	3.43	270	877
2020 Sep	-316	1626	1127	4.39	257	499	1942	1054	4.11	256	888
2020 Oct	-259	1444	965	3.87	249	479	1703	863	3.55	243	840
2020 Nov	691	2439	1595	4.41	362	844	1748	833	3.38	246	915
Value change, latest month compared with previous month:											
2020 Sep	-492	-353	-376	-1.2	-14	23	139	128	0.7	-14	11
2020 Oct	57	-182	-162	-0.5	-8	-20	-239	-191	-0.6	-13	-48
2020 Nov	950	995	630	0.5	113	365	45	-30	-0.2	3	75
Percentage change, compared with previous month:											
2020 Sep	-279.5%	-17.8%	-25.0%	-20.8%	-5.2%	4.8%	7.7%	13.8%	19.8%	-5.2%	1.3%
2020 Oct	-18.0%	-11.2%	-14.4%	-11.8%	-3.1%	-4.0%	-12.3%	-18.1%	-13.6%	-5.1%	-5.4%
2020 Nov	-366.8%	68.9%	65.3%	14.0%	45.4%	76.2%	2.6%	-3.5%	-4.8%	1.2%	8.9%
3 months ended:											
2020 Feb	360	9 581	6 614	17.15	385	2 967	9 221	5 007	13.08	384	4 214
2020 May	239	5 382	3 886	17.11	229	1 496	5 143	2 625	11.42	223	2 518
2020 Aug	383	5 414	4 028	15.52	259	1 386	5 031	2 482	10.24	243	2 549
2020 Nov	116	5 509	3 687	12.67	289	1 822	5 393	2 750	11.04	248	2 643
Value change, compared with 3 months previous:											
2020 May	-121	-4199	-2728	0.0	-156	-1471	-4078	-2382	-1.7	-161	-1696
2020 Aug	144	32	142	-1.6	30	-110	-112	-143	-1.2	20	31
2020 Nov	-267	95	-341	-2.9	30	436	362	268	0.8	6	94
Percentage change, compared with 3 months previous:											
2020 May	-33.6%	-43.8%	-41.2%	-0.2%	-40.6%	-49.6%	-44.2%	-47.6%	-12.7%	-41.9%	-40.2%
2020 Aug	60.3%	0.6%	3.7%	-9.3%	13.3%	-7.4%	-2.2%	-5.4%	-10.3%	8.8%	1.2%
2020 Nov	-69.7%	1.8%	-8.5%	-18.4%	11.7%	31.5%	7.2%	10.8%	7.8%	2.3%	3.7%
12 months ended:											
2017 Nov	-853	31 130	17 191	50.13	376	13 939	31 983	15 913	49.98	319	16 070
2018 Nov	106	40 324	24 407	58.31	415	15 917	40 218	19 991	48.26	412	20 227
2019 Nov	1 416	40 456	27 672	68.38	405	12 784	39 040	19 118	49.27	388	19 922
2020 Nov	1 098	25 886	18 215	62.45	290	7 671	24 788	12 864	45.78	274	11 924
Value change, compared with 12 months previous:											
2018 Nov	959	9194	7216	8.2	39	1978	8235	4078	-1.7	93	4157
2019 Nov	1310	912	3265	10.1	-10	-3133	-1178	-873	1.0	-23	-305
2020 Nov	-318	-14570	-9457	-5.9	-115	-5113	-14252	-6254	-3.5	-114	-7998
Percentage change, compared with 12 months previous:											
2018 Nov	-112.4%	29.5%	42.0%	16.3%	10.4%	14.2%	25.7%	25.6%	-3.4%	29.1%	25.9%
2019 Nov	1235.8%	0.3%	13.4%	17.3%	-2.4%	-19.7%	-2.9%	-4.4%	2.1%	-5.7%	-1.5%
2020 Nov	-22.5%	-36.0%	-34.2%	-8.7%	-28.3%	-40.0%	-36.5%	-32.7%	-7.1%	-29.3%	-40.1%

OFFICIAL-SENSITIVE until 7.00am on Friday 15th January 2021.

21 UK TRADE IN GOODS TOP 50 EXPORT MARKETS AND IMPORT SOURCES IN 2018 AND 2019¹

Seasonally Adjusted

	EXPORT MARKETS			IMPORT SOURCES				
	Country	Value 2018 £ million	Value 2019 £ million	% of Total UK Goods Exports 2019	Country	Value 2018 £ million	Value 2019 £ million	% of Total UK Goods Imports 2019
1	United States inc Puerto Rico	51 872	61 215	16.4	Germany	67 500	65 355	13.0
2	Germany	35 946	36 592	9.8	China	43 025	47 032	9.3
3	China	19 410	30 599	8.2	United States inc Puerto Rico	41 217	46 434	9.2
4	Netherlands	26 898	24 596	6.6	Netherlands	41 951	42 585	8.5
5	France	24 088	24 575	6.6	France	29 071	31 317	6.2
6	Ireland	21 417	21 919	5.9	Belgium	26 652	25 999	5.2
7	Belgium	14 408	12 943	3.5	Italy	19 108	19 778	3.9
8	Switzerland	6 946	11 089	3.0	Spain	16 665	17 311	3.4
9	Spain	10 316	10 670	2.9	Norway	20 362	16 158	3.2
10	Italy	10 613	10 064	2.7	Ireland	13 580	13 753	2.7
11	Hong Kong	7 805	8 629	2.3	Poland	10 686	11 012	2.2
12	United Arab Emirates	6 476	7 056	1.9	Japan	9 742	9 724	1.9
13	Japan	6 572	6 821	1.8	Turkey	8 754	9 013	1.8
14	Canada	6 266	5 737	1.5	Switzerland	6 518	8 360	1.7
15	Singapore	4 916	5 531	1.5	Canada	6 335	8 359	1.7
16	Turkey	4 964	5 435	1.5	Russia	8 011	8 321	1.7
17	Poland	5 399	5 393	1.4	India	7 562	8 245	1.6
18	Sweden	5 583	5 034	1.3	Hong Kong	6 955	7 122	1.4
19	India	5 258	4 576	1.2	Denmark	6 655	6 619	1.3
20	Australia	4 788	4 521	1.2	Sweden	7 170	6 487	1.3
21	South Korea	7 111	4 176	1.1	Czech Republic	5 833	5 970	1.2
22	Norway	3 793	4 074	1.1	South Africa	3 468	4 674	0.9
23	Saudi Arabia	3 572	3 434	0.9	Vietnam	4 400	4 648	0.9
24	Russia	2 605	2 767	0.7	South Korea	4 195	4 185	0.8
25	Denmark	2 796	2 724	0.7	Australia	2 181	3 934	0.8
26	Qatar	2 420	2 688	0.7	Austria	3 810	3 855	0.8
27	Czech Republic	2 256	2 227	0.6	Taiwan	3 560	3 656	0.7
28	Brazil	2 041	2 038	0.5	Portugal	3 098	3 173	0.6
29	South Africa	2 076	1 953	0.5	Bangladesh	2 759	3 061	0.6
30	Austria	2 048	1 896	0.5	Saudi Arabia	3 177	3 058	0.6
31	Portugal	1 604	1 595	0.4	Thailand	3 052	3 041	0.6
32	Nigeria	1 809	1 594	0.4	Hungary	2 795	3 013	0.6
33	Israel	1 158	1 544	0.4	United Arab Emirates	3 671	2 956	0.6
34	Taiwan	1 381	1 532	0.4	Singapore	2 287	2 918	0.6
35	Mexico	1 597	1 480	0.4	Slovakia	2 341	2 546	0.5
36	Malta	668	1 449	0.4	Finland	2 494	2 439	0.5
37	Egypt	1 273	1 406	0.4	Qatar	1 464	2 339	0.5
38	Malaysia	1 356	1 397	0.4	Brazil	2 012	2 310	0.5
39	Hungary	1 492	1 366	0.4	Malaysia	2 047	2 044	0.4
40	Finland	1 437	1 332	0.4	Algeria	2 239	2 016	0.4
41	Romania	1 331	1 298	0.3	Romania	2 388	1 997	0.4
42	Thailand	1 612	1 291	0.3	Mexico	1 286	1 620	0.3
43	FYR Macedonia	878	1 255	0.3	Nigeria	2 429	1 462	0.3
44	Slovakia	620	1 095	0.3	Pakistan	1 282	1 327	0.3
45	Greece	1 201	1 044	0.3	Israel	1 118	1 240	0.2
46	New Zealand	954	874	0.2	Indonesia	1 162	1 213	0.2
47	Philippines	564	792	0.2	Greece	902	944	0.2
48	Pakistan	783	773	0.2	Egypt	830	893	0.2
49	Chile	616	726	0.2	New Zealand	909	879	0.2
50	Indonesia	717	684	0.2	Cambodia	880	874	0.2

¹These data are our best estimate of these bilateral UK trade flows. Users should note that alternative estimates are available, in some cases, via the statistical agencies for bilateral countries or through central databases such as [UN Comtrade](#).

OFFICIAL-SENSITIVE until 7.00am on Friday 15th January 2021.

22 UK TRADE IN GOODS TOP 30 EXPORT AND IMPORT COMMODITIES IN 2018 AND 2019

Seasonally Adjusted

EXPORTS					IMPORTS				
Commodity	Division	Value 2018 £ million	Value 2019 £ million	% of Total UK Goods Exports 2019	Commodity	Division	Value 2018 £ million	Value 2019 £ million	% of Total UK Goods Imports 2019
1 Cars	78M	32 330	31 078	8.4	Cars	78M	33 011	33 705	6.8
2 Crude oil	33O	25 078	28 405	7.7	Medicinal & pharmaceutical products	54	24 691	23 743	4.8
3 Mechanical power generators (intermediate)	71MI	24 033	25 486	6.9	Mechanical power generators (intermediate)	71MI	20 570	20 893	4.2
4 Medicinal & pharmaceutical products	54	24 109	23 134	6.3	Clothing	84	19 948	20 790	4.2
5 Aircraft	792	15 095	14 541	3.9	Refined oil	33R	20 492	19 670	3.9
6 Precious Metal	97	1 655	14 509	3.9	Telecoms & sound equipment (capital)	76K	19 275	19 619	3.9
7 Refined oil	33R	15 724	12 815	3.5	Crude oil	33O	19 942	19 423	3.9
8 Scientific instruments (capital)	87K	9 152	9 833	2.7	Miscellaneous electrical goods (intermediate)	77I	16 004	15 983	3.2
9 Works of art	896	5 615	9 782	2.6	Precious Metal	97	4 244	15 705	3.1
10 Non-ferrous metals	68	9 112	9 372	2.5	Other manufactures (consumer)	89OC	13 164	13 622	2.7
11 Organic chemicals	51	8 996	9 180	2.5	Road vehicles other than cars (intermediate)	78I	14 157	13 536	2.7
12 Miscellaneous electrical goods (intermediate)	77I	8 972	9 084	2.5	Office machinery (capital)	75K	13 183	13 500	2.7
13 Other manufactures (consumer)	89OC	8 803	8 788	2.4	Miscellaneous metal manufactures	69	12 622	12 592	2.5
14 General industrial machinery (capital)	74K	8 046	8 462	2.3	Non-ferrous metals	68	10 270	12 108	2.4
15 Beverages	11	7 865	8 168	2.2	Vegetables & fruit	05	11 054	11 538	2.3
16 General industrial machinery (intermediate)	74I	6 803	7 299	2.0	General industrial machinery (capital)	74K	8 669	9 075	1.8
17 Clothing	84	6 879	7 181	1.9	Scientific instruments (capital)	87K	8 354	9 013	1.8
18 Miscellaneous metal manufactures	69	6 200	6 586	1.8	Aircraft	792	8 492	8 385	1.7
19 Specialised machinery (capital)	72K	6 735	6 586	1.8	Road vehicles other than cars (capital)	78K	6 997	8 296	1.7
20 Telecoms & sound equipment (capital)	76K	5 996	6 315	1.7	General industrial machinery (intermediate)	74I	7 784	8 203	1.6
21 Other chemicals	59	5 733	5 961	1.6	Organic chemicals	51	8 270	8 113	1.6
22 Toilet & cleansing preparations	55	5 724	5 657	1.5	Beverages	11	6 782	6 888	1.4
23 Road vehicles other than cars (intermediate)	78I	5 880	5 639	1.5	Gas	34	10 858	6 656	1.3
24 Jewellery	897C	3 522	5 521	1.5	Toilet & cleansing preparations	55	6 533	6 650	1.3
25 Miscellaneous electrical goods (capital)	77K	4 612	5 023	1.4	Meat & meat preparations	01	6 742	6 630	1.3
26 Office machinery (capital)	75K	4 597	4 895	1.3	Mineral manufactures	66	6 795	6 592	1.3
27 Metal ores & scrap	28	4 611	4 378	1.2	Paper & paperboard	64	6 438	6 430	1.3
28 Iron & steel	67	4 799	4 175	1.1	Iron & steel	67	6 890	6 381	1.3
29 Mineral manufactures	66	4 179	4 125	1.1	Other chemicals	59	5 181	5 773	1.2
30 Plastics in primary forms	57	3 812	3 584	1.0	Textile fabrics	65	5 559	5 722	1.1

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23 SELECTED AVERAGE STERLING EXCHANGE RATES¹

Balance of Payments basis

Not Seasonally Adjusted

	Sterling effective exchange rate index ¹	Euro	Australian dollar	Canadian dollar	Danish kroner	Hong Kong dollar	Japanese yen	New Zealand dollar	Norwegian kroner	South African rand	Swedish kronor	Swiss franc	United States dollar
	BK67	THAP	AJFP	AJFB	AJFK	AJFU	AJFO	AJFV	AJFJ	AJFW	AJFI	AJFD	AUSS
Annual													
2013	81.4059	1.1776	1.6226	1.6120	8.7827	12.1343	152.6864	1.9081	9.1976	15.1028	10.1885	1.4492	1.5642
2014	86.9354	1.2411	1.8263	1.8188	9.2515	12.7771	174.1627	1.9845	10.3699	17.8611	11.2902	1.5066	1.6477
2015	91.3813	1.3782	2.0368	1.9552	10.2796	11.8505	185.0475	2.1932	12.3239	19.5022	12.8945	1.4711	1.5285
2016	81.9388	1.2233	1.8229	1.7948	9.1085	10.5121	147.5553	1.9495	11.3882	19.9827	11.5818	1.3349	1.3550
2017	77.2722	1.1413	1.6808	1.6716	8.4900	10.0443	144.5462	1.8142	10.6543	17.1616	11.0079	1.2687	1.2890
2018	78.4383	1.1305	1.7860	1.7293	8.4257	10.4629	147.4046	1.9281	10.8565	17.6447	11.5963	1.3057	1.3356
2019	78.1148	1.1405	1.8365	1.6938	8.5149	10.0024	139.2609	1.9374	11.2343	18.4349	12.0723	1.2692	1.2770
Quarterly													
2016 Q1	86.9546	1.2981	1.9858	1.9669	9.6844	11.1247	164.9131	2.1579	12.3724	22.6593	12.1114	1.4229	1.4308
Q2	85.4893	1.2702	1.9242	1.8490	9.4490	11.1302	154.8983	2.0774	11.8385	21.5367	11.7859	1.3924	1.4346
Q3	78.7847	1.1763	1.7309	1.7124	8.7544	10.1824	134.4210	1.8169	10.9311	18.4593	11.1896	1.2808	1.3128
Q4	76.5268	1.1515	1.6560	1.6563	8.5663	9.6311	135.9888	1.7459	10.4109	17.2753	11.2404	1.2435	1.2416
2017 Q1	77.0298	1.1627	1.6341	1.6401	8.6451	9.6184	140.7739	1.7413	10.4495	16.3890	11.0578	1.2439	1.2396
Q2	77.9222	1.1621	1.7063	1.7221	8.6438	9.9733	142.2551	1.8167	10.9004	16.8956	11.2690	1.2604	1.2799
Q3	76.4819	1.1144	1.6582	1.6404	8.2894	10.2290	145.3264	1.7924	10.4224	17.2662	10.6564	1.2606	1.3091
Q4	77.6550	1.1269	1.7264	1.6865	8.3873	10.3582	149.8296	1.9065	10.8451	18.0955	11.0484	1.3101	1.3273
2018 Q1	78.9907	1.1324	1.7703	1.7605	8.4326	10.8949	150.6722	1.9130	10.9084	16.6463	11.2933	1.3192	1.3921
Q2	79.1142	1.1417	1.7977	1.7556	8.5040	10.6755	148.5582	1.9317	10.9129	17.2235	11.8037	1.3408	1.3610
Q3	77.8326	1.1207	1.7824	1.7042	8.3554	10.2269	145.3668	1.9503	10.7367	18.3488	11.6580	1.2823	1.3037
Q4	77.8156	1.1275	1.7937	1.6987	8.4135	10.0735	145.0211	1.9175	10.8679	18.3604	11.6304	1.2805	1.2858
2019 Q1	78.7833	1.1472	1.8284	1.7317	8.5623	10.2206	143.4937	1.9111	11.1761	18.2587	11.9532	1.2987	1.3026
Q2	78.4197	1.1436	1.8362	1.7192	8.5392	10.0758	141.2399	1.9397	11.1149	18.4813	12.1398	1.2882	1.2852
Q3	75.8066	1.1089	1.7978	1.6281	8.2763	9.6538	132.3938	1.8998	10.9196	18.0705	11.8209	1.2159	1.2330
Q4	79.4493	1.1624	1.8832	1.6990	8.6848	10.0709	139.9162	1.9988	11.7264	18.9290	12.3751	1.2739	1.2870
2020 Q1	79.3102	1.1610	1.9471	1.7189	8.6743	9.9408	139.3968	2.0161	12.1343	19.6497	12.3761	1.2387	1.2792
Q2	77.5034	1.1267	1.8882	1.7194	8.4032	9.6251	133.5389	2.0078	12.4157	22.2683	12.0078	1.1960	1.2418
Q3	77.4923	1.1049	1.8065	1.7212	8.2261	10.0094	137.0679	1.9519	11.7995	21.8317	11.4529	1.1881	1.2914
Monthly													
2017 Jun	76.9975	1.1403	1.6947	1.7037	8.4810	9.9929	142.0913	1.7716	10.8418	16.5176	11.1210	1.2400	1.2813
2017 Jul	76.9244	1.1281	1.6669	1.6505	8.3891	10.1477	146.1195	1.7672	10.5984	17.0975	10.8143	1.2483	1.2994
2017 Aug	75.4384	1.0974	1.6372	1.6341	8.1623	10.1330	142.2666	1.7733	10.2297	17.1530	10.4827	1.2509	1.2955
2017 Sep	77.0829	1.1186	1.6716	1.6369	8.3229	10.4108	147.5932	1.8367	10.4391	17.5481	10.6722	1.2825	1.3324
2017 Oct	77.2044	1.1227	1.6949	1.6633	8.3560	10.3007	148.9964	1.8749	10.5537	18.0927	10.7927	1.2960	1.3197
2017 Nov	77.5409	1.1259	1.7343	1.6881	8.3788	10.3187	149.1007	1.9195	10.8302	18.5944	11.0890	1.3106	1.3219
2017 Dec	78.2197	1.1330	1.7536	1.7117	8.4334	10.4704	151.3918	1.9252	11.1515	17.5993	11.2636	1.3236	1.3402
2018 Jan	78.8526	1.1331	1.7376	1.7183	8.4362	10.8155	153.2613	1.9032	10.9255	16.8732	11.1247	1.3275	1.3832
2018 Feb	78.9540	1.1311	1.7741	1.7574	8.4223	10.9206	150.6083	1.9102	10.9431	16.5082	11.2450	1.3058	1.3961
2018 Mar	79.1654	1.1328	1.8008	1.8076	8.4385	10.9537	148.1470	1.9256	10.8565	16.5574	11.5103	1.3243	1.3970
2018 Apr	80.2049	1.1477	1.8323	1.7919	8.5487	11.0532	151.7348	1.9433	11.0464	17.0671	11.9128	1.3647	1.4083
2018 May	78.7369	1.1397	1.7892	1.7325	8.4889	10.5637	147.6933	1.9372	10.9087	16.9131	11.7982	1.3422	1.3459
2018 Jun	78.4009	1.1378	1.7732	1.7442	8.4766	10.4276	146.2465	1.9146	10.7836	17.6904	11.7000	1.3155	1.3288
2018 Jul	78.0963	1.1269	1.7791	1.7294	8.3981	10.3346	146.7800	1.9403	10.7068	17.6262	11.6162	1.3098	1.3169
2018 Aug	77.3046	1.1157	1.7579	1.6797	8.3182	10.1105	142.9793	1.9310	10.7360	18.1423	11.6748	1.2729	1.2880
2018 Sep	78.0970	1.1195	1.8128	1.7033	8.3493	10.2366	146.3410	1.9797	10.7673	19.2778	11.6830	1.2642	1.3062
2018 Oct	78.5591	1.1330	1.8303	1.6924	8.4517	10.1979	146.7056	1.9917	10.7415	18.8718	11.7663	1.2933	1.3012
2018 Nov	78.2369	1.1352	1.7802	1.7034	8.4697	10.1000	146.2025	1.9037	10.9381	18.1777	11.6878	1.2917	1.2901
2018 Dec	76.6509	1.1128	1.7663	1.7009	8.3078	9.9014	142.1552	1.8570	10.9241	18.0316	11.4370	1.2565	1.2661
2019 Jan	77.7330	1.1298	1.8038	1.7157	8.4350	10.1167	140.5328	1.9024	11.0266	17.8302	11.6021	1.2767	1.2901
2019 Feb	78.7558	1.1473	1.8232	1.7195	8.5616	10.2158	143.7627	1.9046	11.1798	18.0136	12.0468	1.3035	1.3017
2019 Mar	79.8612	1.1653	1.8591	1.7600	8.6963	10.3339	146.3395	1.9265	11.3291	18.9411	12.2319	1.3171	1.3165
2019 Apr	79.3874	1.1603	1.8335	1.7442	8.6618	10.2262	145.4755	1.9402	11.1700	18.4411	12.1618	1.3132	1.3036
2019 May	78.7391	1.1479	1.8494	1.7281	8.5721	10.0781	141.2053	1.9575	11.2263	18.5171	12.3210	1.2981	1.2841
2019 Jun	77.1326	1.1225	1.8251	1.6847	8.3819	9.9229	137.0406	1.9206	10.9428	18.4838	11.9274	1.2528	1.2679
2019 Jul	76.0455	1.1118	1.7862	1.6340	8.2999	9.7413	134.9876	1.8686	10.7428	17.5035	11.7398	1.2318	1.2469
2019 Aug	74.8115	1.0925	1.7944	1.6133	8.1503	9.5316	129.1514	1.8884	10.9000	18.4329	11.7268	1.1905	1.2155
2019 Sep	76.5629	1.1223	1.8140	1.6363	8.3765	9.6801	132.7955	1.9472	11.1329	18.3290	12.0040	1.2238	1.2354
2019 Oct	78.1793	1.1440	1.8610	1.6683	8.5449	9.9181	136.7999	1.9964	11.5750	18.8551	12.3526	1.2563	1.2647
2019 Nov	79.5550	1.1660	1.8874	1.7053	8.7124	10.0845	140.3032	2.0143	11.7880	19.0559	12.4156	1.2794	1.2883
2019 Dec	80.6137	1.1791	1.9032	1.7263	8.8103	10.2246	142.9423	1.9861	11.8305	18.8830	12.3593	1.2876	1.3101
2020 Jan	80.3274	1.1779	1.9077	1.7108	8.8026	10.1591	142.8435	1.9804	11.7143	18.8605	12.4332	1.2675	1.3071
2020 Feb	80.6632	1.1882	1.9436	1.7209	8.8773	10.0747	142.5698	2.0271	12.0438	19.4756	12.5532	1.2653	1.2957
2020 Mar	76.9400	1.1193	1.9897	1.7252	8.3615	9.6009	133.0657	2.0419	12.6365	20.5971	12.1580	1.1859	1.2364
2020 Apr	78.2082	1.1419	1.9683	1.7442	8.5198	9.6196	133.6908	2.0654	12.9431	23.0612	12.4302	1.2042	1.241
2020 May	77.2675	1.1275	1.8883	1.7191	8.4085	9.5350	131.9340	2.0219	12.4152	22.3605	11.9641	1.1921	1.23
2020 Jun	77.												

24 SUMMARY OF REVISIONS

Balance of Payments basis

£ million, Seasonally Adjusted

	Current Prices (CP)												Chain Volume Measures (CVM)														
	Trade in goods			Trade in services			Total trade			Trade in goods			Trade in services			Total trade			Exports			Imports			Balance		
	Exports	Imports	Balance	IKBB	IKBC	IKBD	IKBH	IKBI	IKBJ	BQKQ	BQKO	CTVS	IKBE	IKBF	IKBG	IKBK	IKBL	IKBM	Exports	Imports	Balance	Exports	Imports	Balance			
Annual																											
2014	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	14	-14	..	..	..	..	..	..	..	..
2015	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	15	-15	..	..	..	..	..	..	..	..
2016	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	14	-14	..	..	..	..	..	..	..	..
2017	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	4	-4	..	..	..	..	..	..	..	..
2018	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
2019	-195	-272	77	-1 354	-4 309	2 955	-1 549	-4 581	3 032	582	-243	825	-1 380	-3 522	2 142	-798	-3 765	2 967									
Quarterly																											
2016 Q1	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	4	-3	..	15	-22	..	..	..	..	..
Q2	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	4	-3	..	8	-12	..	..	..	..	..
Q3	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	2	-3	..	-10	13	..	..	..	..	..
Q4	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	4	-5	..	-13	21	..	..	..	..	..
2017 Q1	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	-1	1	..	5	-5	..	..	..	..	..
Q2	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	1	-1	..	6	-7	..	..	..	..	..
Q3	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	2	-1	..	-4	2	..	..	..	..	..
Q4	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	2	-3	..	-7	10	..	..	..	..	..
2018 Q1	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	-2	..	..	-5	25	..	..	..	..	..
Q2	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	-1	..	..	-2	16	..	..	..	..	..
Q3	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	1	3	..	6	-35	..	..	..	..	..
2019 Q1	-180	161	-341	-2 194	-371	-1 823	-2 374	-210	-2 164	118	-39	157	-2 528	-317	-2 211	-2 410	-356	-2 054									
Q2	327	724	397	-1 382	-356	-1 026	-1 055	368	-1 423	-38	419	-457	-630	483	-1 113	-668	902	-1 570									
Q3	-14	-213	199	-690	1 391	-2 081	-704	1 178	-1 882	110	125	-15	-801	794	-1 595	-691	919	-1 610									
Q4	-328	-944	616	2 912	-4 973	7 885	2 584	-5 917	8 501	392	-748	1 140	2 579	-4 482	7 061	2 971	-5 230	8 201									
2020 Q1	-430	-1 294	864	-2 013	-23	-1 990	-2 443	-1 317	-1 126	44	-1 059	1 103	-1 669	21	-1 690	-1 625	-1 038	-587									
Q2	-428	432	-860	2 392	1 874	518	1 964	2 306	-342	410	132	278	1 857	2 141	-284	2 267	2 273	-5									
Q3	-5 830	996	-6 826	1 738	-1 284	3 022	-4 092	-288	-3 804	-5 763	1 306	-7 069	309	-640	949	-5 454	666	-6 120									
Monthly																											
2017 May	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	2	-2	..	..	..	..	..
2017 Jun	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	1	-1	..	2	-3	..	..	..	..	..
2017 Jul	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	1	-1	..	-1	..	..	..	..	..	..
2017 Aug	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	1	-1	..	-2	2	..	..	..	..	..
2017 Sep	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	1	-1	..	-2	3	..	..	..	..	..
2017 Oct	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	1	-1	..	-2	3	..	..	..	..	..
2017 Nov	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	1	-1	..	-2	3	..	..	..	..	..
2017 Dec	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	1	-1	..	-3	4	..	..	..	..	..
2018 Jan	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	1	-1	..	-2	9	..	..	..	..	..
2018 Feb	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	1	-1	..	-2	9	..	..	..	..	..
2018 Mar	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	1	-1	..	-1	7	..	..	..	..	..
2018 Apr	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	1	-1	..	-1	6	..	..	..	..	..
2018 May	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	1	-1	..	-1	6	..	..	..	..	..
2018 Jun	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	1	-1	..	-2	4	..	..	..	..	..
2018 Jul	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	1	-1	..	-2	11	..	..	..	..	..
2018 Aug	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	-2	..	..	..	..	..	..
2018 Sep	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	1	-2	..	..	..	..	..
2018 Oct	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	2	-12	..	..	..	..	..
2018 Nov	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	1	-1	..	..	..	..	..
2018 Dec	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	2	-12	..	..	..	..	..
2019 Jan	-102	-115	13	-622	-4	-618	-724	-119	-605	-77	-127	50	-782	-76	-706	-859	-203	-656									
2019 Feb	-56	44	-100	-834	-97	-737	-890	-53	-837	-28	-43	15	-992	-118	-874	-1 020	-161	-859									
2019 Mar	-22	232	-254	-738	-270	-468	-760	-38	-722	223	131	92	-754	-123	-631	-531	8	-539									
2019 Apr	53	226	-173	-497	-376	-121	-444	-150	-294	23	79	-56	317	-56	-261	-294	23	-317									
2019 May	107	260	-153	-376	-225	-151	-269	35	-304	24	128	-104	-72	128	-200	-48	256	-304									
2019 Jun	167	238	-71	-509	245	-754	-342	483	-825	-85	212	-297	-241	411	-652	-326	623	-949									
2019 Jul	103	94	9	-645	705	-1 350	-542	799	-1 341	357	204	153	-527	593	-1 120	170	797	-967									
2019 Aug	-70	116	-186	-408	702	-1 110	-478	818	-1 296	-370	33	-403	-462	424	-886	-832	457	-1 289									
2019 Sep	-47	-423	376	363	-16	379	316	-439	755	123	-112	235	188	-223	411	311</td											



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