

Labour Productivity: Recent Estimates



Outline

- Whole economy productivity
- Industry breakdowns
- Self-employment estimations
- Industry level estimations

Whole Economy Output per Worker



Cumulative Industry Contributions to Q/Q Growth of Whole Economy Output per Hour



1. ABDE refers to Agriculture, Forestry and Fishing (section A), Mining and Quarrying (section B), Electricity, Gas, Steam and Air Conditioning Supply (section D) and Water Supply, Sewerage, Waste Management and Remediation Activities (section E)

Cumulative Contributions to Q/Q Growth of Manufacturing Output per Hour



• 10-19: Food products, beverages and tobacco (10-12), Textiles, wearing apparel & leather (13-15), Wood & paper products & printing (16-18) and Coke & refined petroleum products (19). 31-33 refers to Other Manufacturing

• 20-21 refers to Chemical and Pharmaceutical products

• 22-25 refers to Rubber, plastics & other non-metallic minerals (22-23), Basic metals and metal products (24-25)

• 26-30 refers to Computer products, Electrical equipment (26-27), Machinery & equipment (28) and Transport equipment (29-30)

Cumulative Contributions to Q/Q Growth of Services Output per Hour



• G,H,I refers to Wholesale and retail trade; repair of motor vehicles and motorcycles (G), Transportation and storage (H) and Accommodation and food service activities (I)

- J refers to Information and communication
- K refers to Financial and insurance activities
- · L refers to Real Estate activities

•M,N refers to Professional, scientific and technical activities (M), Administrative and support service activities (N)

•O,P,Q refers to Government Services

•R,S,T,U refers to Other Services



Self-employment estimations

Delivered at the July 2014 Economic Forum

Methodology

- No direct information is collected on the output of employees or the selfemployed
- Income approach is used to apportion output, utilising development work from the sectional unit labour costs system. Income weights are defined as (COE+GOS)/GDP(Y) for employees, and one minus this for the self-employed
- These income weights are consistent with those implied in the national accounts, and are applied to indices of GVA to derive synthetic GVA indices for employees and the self-employed separately
- System utilises new hours estimates developed to meet ESA requirements, with split between employees and the self-employed
- Estimates are non-seasonally adjusted, and presented as four-quarter moving averages, based on 2010=100

Productivity User Group Event – January 2015



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Economic Forum 10 July 2014: self-employment





Questions

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